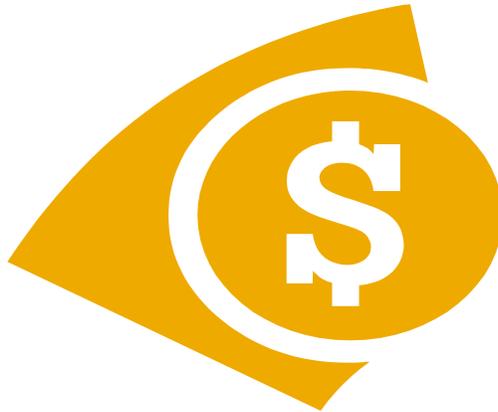


Town of Payson, Arizona



Financial Status Report



Month of December, 2018

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of December 31, 2018 - Preliminary/Unaudited 50.0% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	9,008,564	7,512,133	1,496,431	3,835,663	5,332,094
HURF Fund	1,141,009	1,355,413	(214,404)	632,563	418,159
P & R Facility Imprv. Fund	4,016	-	4,016	65,945	69,961
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	120,282	75,208	45,074	198,488	243,562
Department of Justice Fund	123,108	22,281	100,827	69,553	170,380
Police Impound Fee Fund	10,050	-	10,050	20,352	30,402
Library Fund*	120,845	218,968	(98,123)	645	(97,478)
Magistrate Court FTG/JCEF	2,317	1,000	1,317	76,512	77,829
Airport Fund*	758,497	974,314	(215,817)	-	(215,817)
Event Center Fund*	46,054	102,698	(56,644)	-	(56,644)
Contingency Fund	-	23,346	(23,346)	50,000	26,654
Insurance Fund	735,176	700,927	34,249	31,433	65,682
Equipment Replacement Fund	-	-	-	-	-
Grant Capital Projects Fund*	160,200	240,200	(80,000)	14,740	(65,260)
Public Safety Bonds	-	-	-	129,606	129,606
American Gulch	3,000	2,000	1,000	-	1,000
CAP Trust Fund	402	44,810	(44,408)	44,494	86
Westerly Rd Debt Service Fund*	54,160	78,862	(24,702)	-	(24,702)
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	155,449	327,250	(171,801)	540,257	368,456
Water	6,749,777	4,533,077	2,216,700	13,626,806	15,843,506
Totals	19,192,906	16,212,487	2,980,419	19,352,057	22,332,476

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

With 50% of the 2018/2019 fiscal year behind us, General Fund revenues stand at 49.82% of annual budgeted revenue. So we're right on track, with some areas slightly ahead, and some lagging behind. Multiple revenue items are highlighted on the following pages, including the discussion of Local Sales Tax on page 8.

In contrast to the revenue side, General Fund expenditures are currently at 38% of the annual budget. Some reasons for this are as follows:

- * \$600,000 is budgeted for payment toward the Public Safety Unfunded Pension Liability. Typically this would be paid at year-end, but with revenues just slightly above budget, a partial payment of \$300,000 has been made in January rather than waiting until June. This payment will show up on the January Financial Report.

- * \$165,000 is included in the Police Department budget for replacement of worn-out police vehicles. This purchase has not yet been completed.

- * Several departments will show a negative fund balance for part of the year due to scheduled transfers from the General Fund at year-end. The General Fund carries those departments until all expenses are posted to June 30, at which time those departments will be returned to a zero balance. The affected departments are highlighted in blue on page 2. The total amount of budgeted year-end transfers (including a \$200,000 loan repayment to the Water Department) is \$946,500.

- * A few departments have continued to be short-staffed for part of the year, which has shown a temporary savings in personnel costs. Recent new employees have been welcomed in the Police Department, Dispatch, Fire Department, Water Department, Human Resources, and Parks. Other positions will soon be filled in Community Development and the Events Center, while Dispatch continues to have multiple vacant positions.

- * \$70,000 was budgeted for a Fire Department Command Vehicle, which has not yet been purchased.

- * Multiple other capital items, repairs, and grants expenditures are still outstanding, but are expected to be completed by the end of the fiscal year.

The financial trends for the Town of Payson continue to be positive, and we are optimistic. However, fiscal responsibility requires that we move forward with a conservative approach as we work to restore the reserves required by our Financial Policies.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

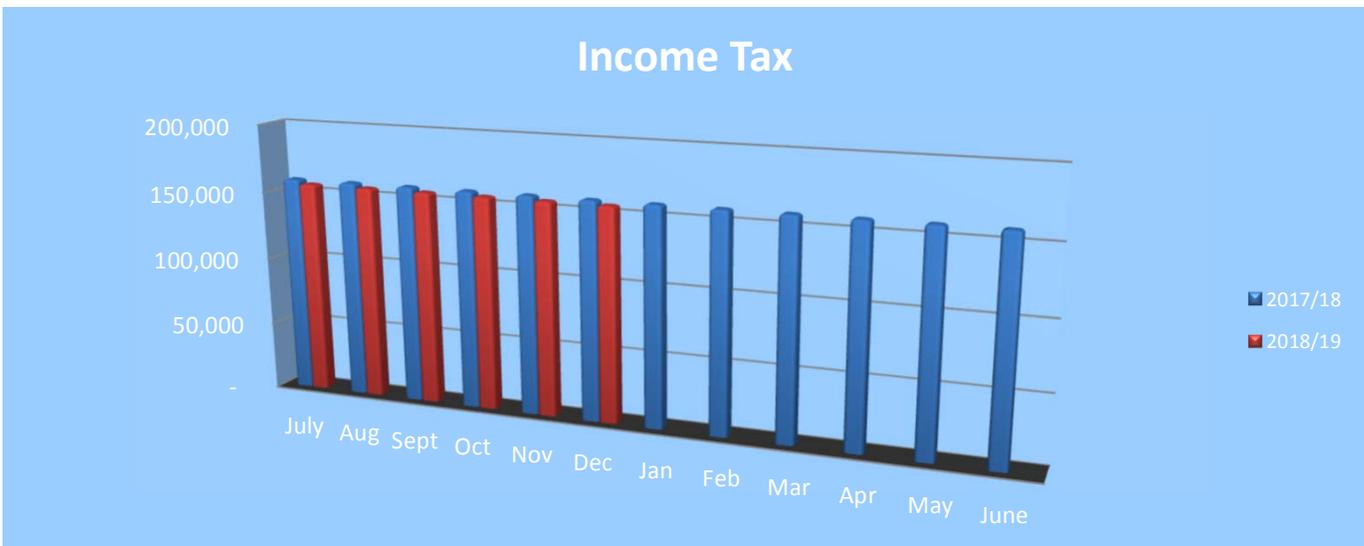
LOCAL SALES TAX: The following graph shows local sales tax receipts well above prior year-to-date revenues. This increase from prior year was to be expected during the first three months since the August 1 sales tax rate adjustment did not begin to impact us until October. Sales tax is currently at 53.73% of annual budget.

<u>Local Sales Tax Year to Date</u>	\$5,372,603
Compared to prior year:	\$4,109,058
Difference to Date	\$1,263,545



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, but will be lower than prior year.

<u>State Income Tax Yr to Date</u>	\$ 939,729
Compared to prior year:	\$ 958,424
Difference to Date	\$ (18,695)



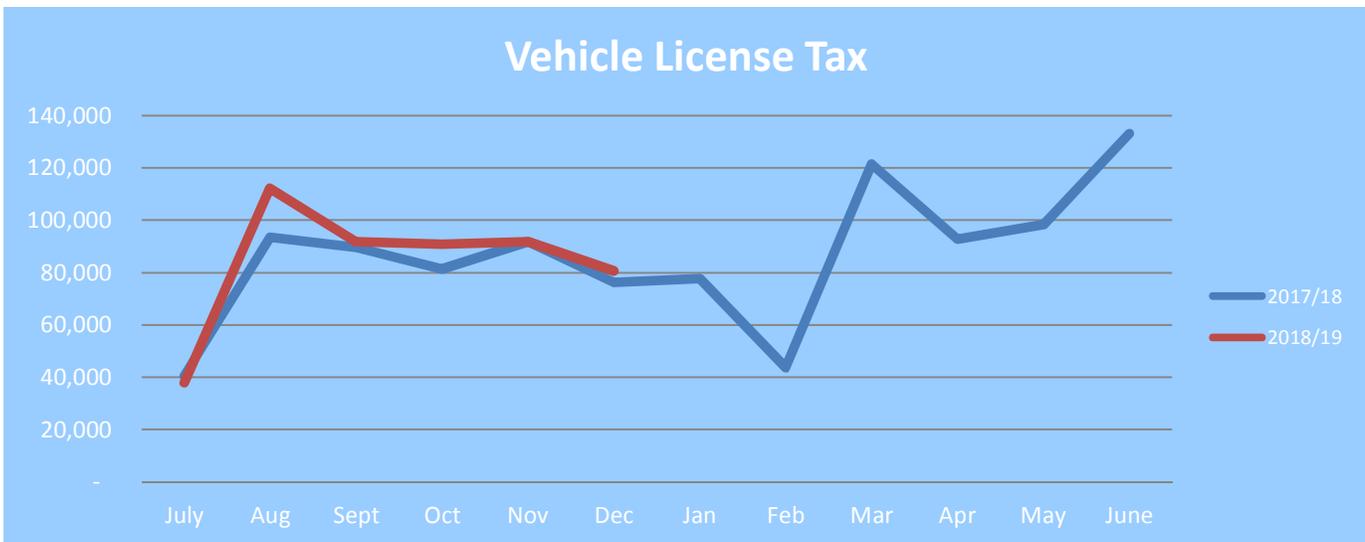
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

<u>State Shared Sales Tax YTD</u>	\$ 702,159
Compared to prior year:	\$ 648,679
Difference to Date	\$ 53,480



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. After a spike in August, revenues held steady and then dropped off a bit in December. This could change dramatically in the months ahead.

<u>Vehicle License Tax YTD</u>	\$ 505,252
Compared to prior year:	\$ 473,234
Difference to Date	\$ 32,018



CONSTRUCTION RELATED REVENUE:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. Halfway through the fiscal year, both building permits and plan review fees are lagging slightly behind prior year revenues. With the exception of engineering fees, other construction related revenues are currently higher than prior year-to-date.

<u>Building Permits Year to Date</u>	\$ 158,869
Compared to prior year:	\$ 160,490
Difference to Date	\$ (1,621)



<u>Plan Review Fees YTD</u>	\$ 78,669
Compared to prior year:	\$ 85,477
Difference to Date	\$ (6,808)

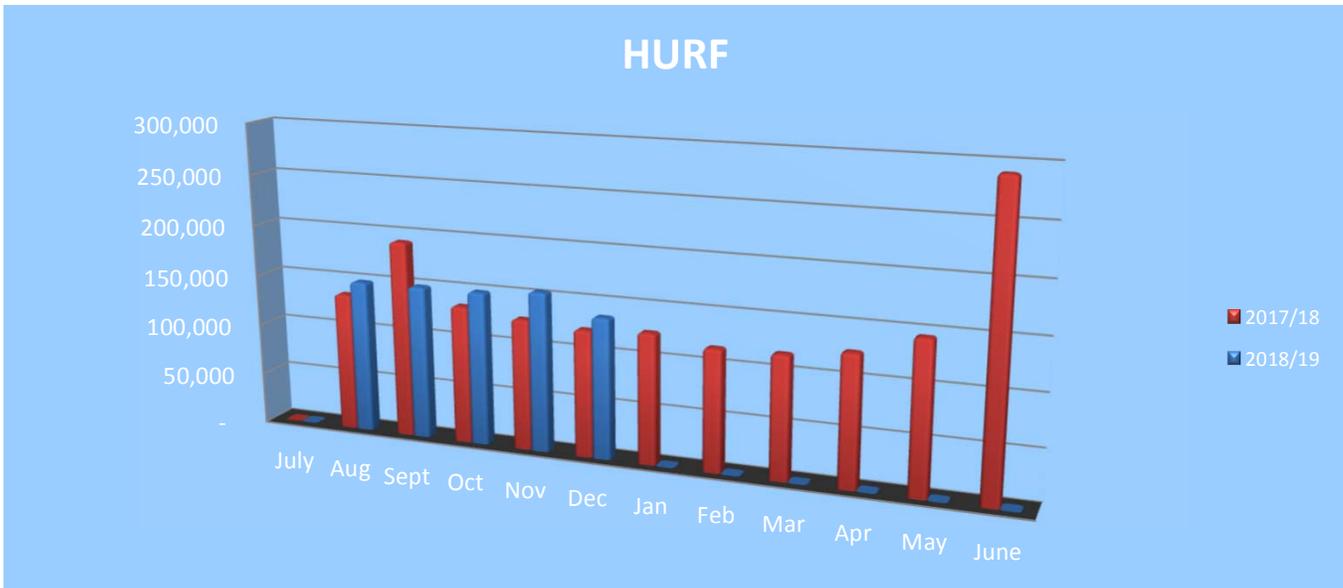


Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	2,802	2,403	\$399	\$5,000	56%
Fire Code review	4,329	3,515	814	6,000	72%
Zoning review	20,898	13,513	7,385	25,000	84%
Inspections	3,145	2,460	685	5,000	63%
Engineering review	3,940	6,075	(2,135)	8,000	49%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. Although revenue dropped slightly in December, HURF funds continue to be somewhat ahead of prior year-to-date numbers. For the year in total, revenues are expected to come in lower than prior year.

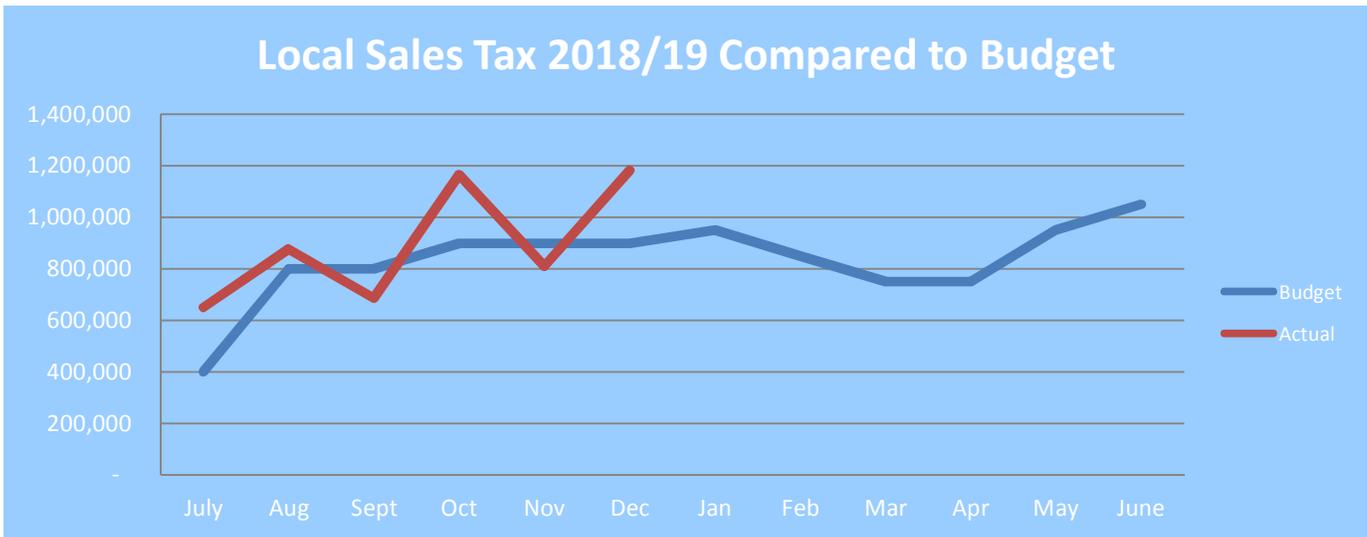
<u>HURF Revenue Year to Date</u>	\$ 741,278
Compared to prior year:	\$ 713,223
Difference to Date	\$ 28,055



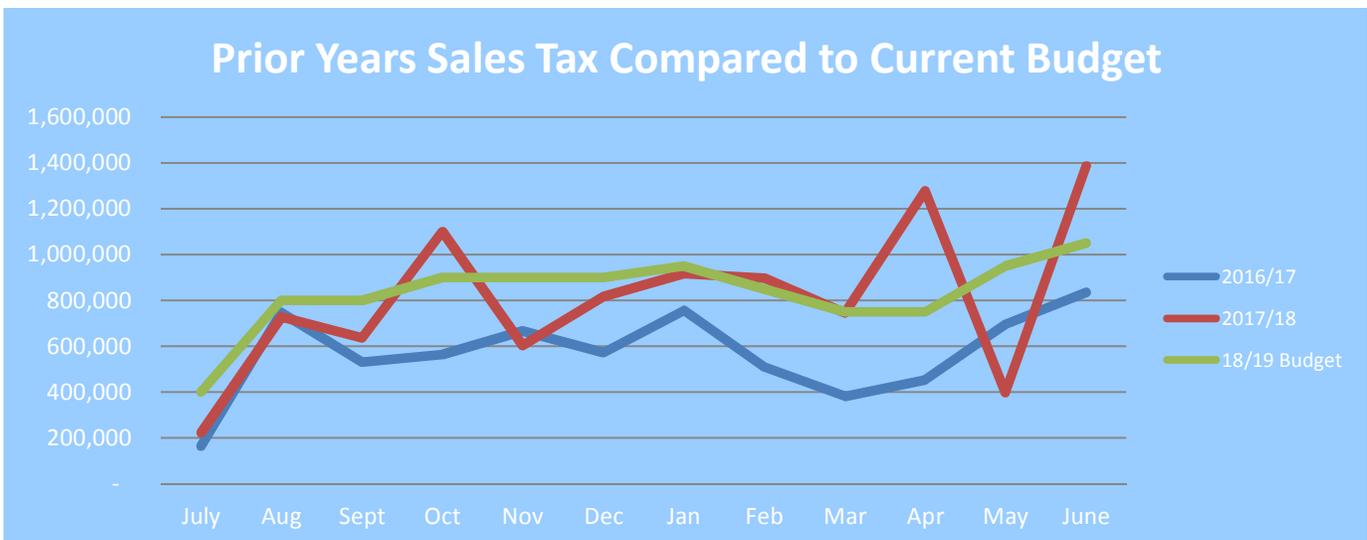
LOCAL SALES TAX RECAP

Local Sales Tax Revenue for the first half of the 2018/2019 fiscal year continues to outpace 2017/2018 when compared both to prior year and to the current budget. However, we typically see a sales tax slump in February, March, and April--some years deeper than others. With 50% of the year elapsed, sales tax revenue is currently at 53.73% of the total annual budget for sales tax receipts.

<u>Local Sales Tax Year to Date</u>	\$5,372,603
Compared to Budget to Date:	\$4,700,000
Over/(Under) Budget to Date	\$ 672,603



The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were more sporadic than previous years, but ended the year slightly above budget. Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends. Surprisingly, year-to-date numbers for 2018/2019 are even more sporadic than 2017/2018 (the red line below).



Continuing the direction set in May 2017, the current year budget reflects the following priorities:

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability (**\$300,000 of this commitment has been paid in January 2019 and will be reflected on next month's report**)

\$200,000 principal payment on Water Loan, plus interest, reducing balance to \$600,000 (**year-end**)

Increased Council Contingency transfer to provide for unanticipated emergencies (**year-end or as needed**)

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items (**year-end**)

Planned increase in General Fund Balance to \$1,150,000 (**reflected in Fund Balance chart on page 2**)

Replacement of outdated Police Department vehicles

Added three positions in Fire Department to address fuels management and overtime overruns

Replacement and updating of computer equipment Town-wide (**this project is well underway**)

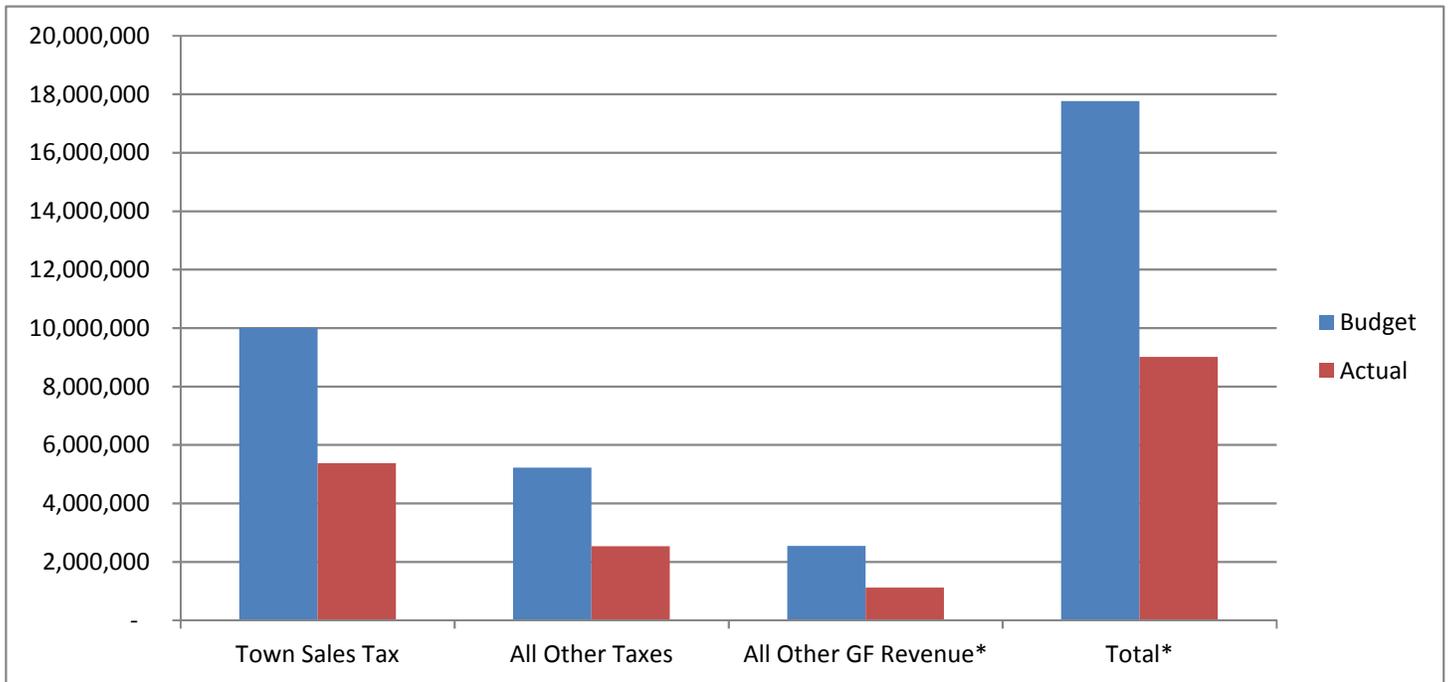
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	15,219,200	7,899,606	7,609,600	7,319,594	51.91%	48.09%
Licenses & Permits	773,500	285,749	386,750	487,751	36.94%	63.06%
Intergovernmental	667,900	309,653	333,950	358,247	46.36%	53.64%
Charges for Services	837,600	271,297	418,800	566,303	32.39%	67.61%
Fines & Forfeitures	100,000	58,110	50,000	41,890	58.11%	41.89%
Miscellaneous	163,100	184,149	81,550	(21,049)	112.91%	-12.91%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	18,083,300	9,008,564	8,880,650	9,074,736	49.82%	50.18%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2018/2019



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	1,141,009	1,395,750	1,650,491	40.87%	59.13%
206 P&R Improvement Fund	15,000	4,016	7,500	10,984	26.77%	73.23%
210 Gifts & Grants Fund	502,000	-	251,000	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	120,282	165,000	209,718	36.45%	63.55%
215 Department of Justice Fund	44,000	123,108	22,000	(79,108)	279.79%	-179.79%
216 Police Impound Fund	12,000	10,050	6,000	1,950	83.75%	16.25%
224 Library Fund*	441,000	120,845	220,500	320,155	27.40%	72.60%
233 Magistrate Court-FTG	1,000	2,317	500	(1,317)	231.70%	-131.70%
260 Airport Fund *	1,398,500	758,497	699,250	640,003	54.24%	45.76%
265 Event Center Fund*	322,900	46,054	161,450	276,846	14.26%	85.74%
280 Contingency Fund*	150,000	-	-	150,000	0.00%	100.00%
290 Insurance Fund*	2,056,300	735,176	1,028,150	1,321,124	35.75%	64.25%
Total Restricted Operating Revenues	8,064,200	3,061,354	3,957,100	5,002,846	37.96%	62.04%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	0	-	100,000	0.00%	100.00%
403 Grant Capital Projects Fund*	334,700	160,200	167,350	174,500	47.86%	52.14%
429 American Gulch	275,000	3,000	-	272,000	1.09%	98.91%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	402	500	598	40.20%	59.80%
Total Restricted Capital Revenues	710,700	163,602	167,850	547,098	23.02%	76.98%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	54,160	42,550	30,940	63.64%	36.36%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	155,449	207,500	259,551	37.46%	62.54%
	500,100	209,609	250,050	290,491	41.91%	58.09%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

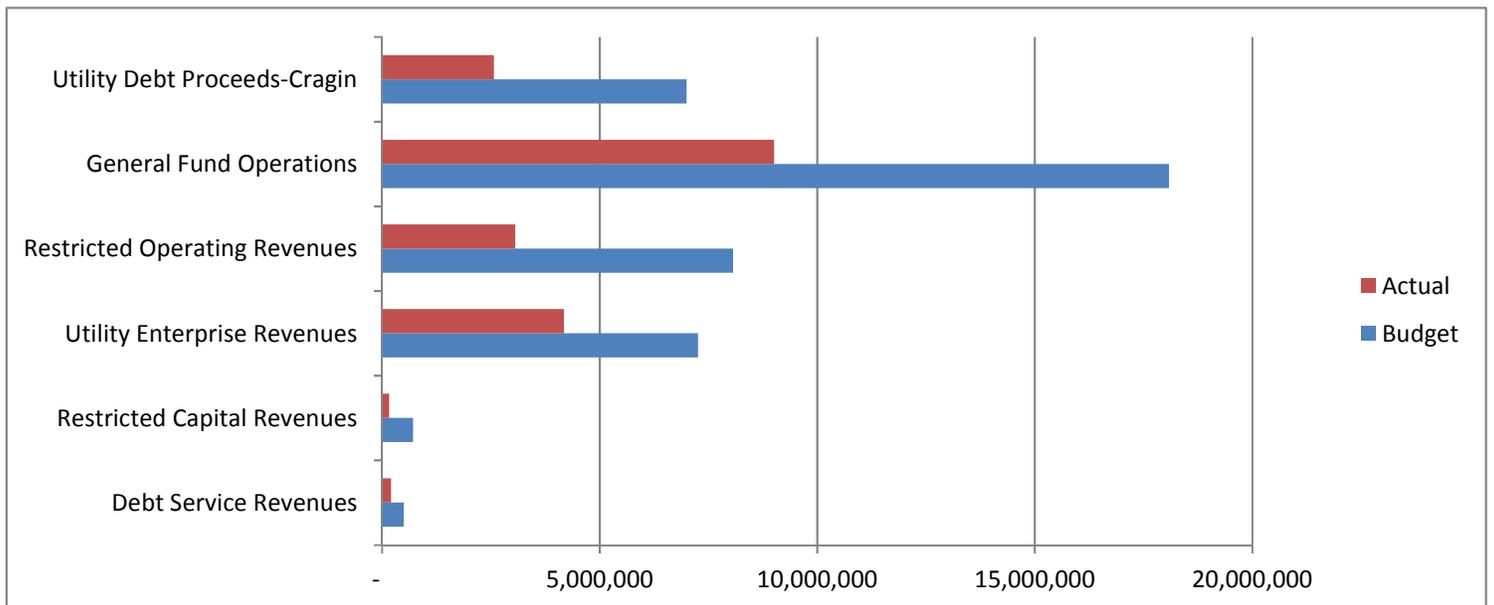
Utility Enterprise Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	4,179,926	3,630,250	3,080,574	57.57%	42.43%
Debt Proceeds	7,000,000	2,569,851	3,500,000	4,430,149	36.71%	63.29%
	14,260,500	6,749,777	7,130,250	7,510,723	47.33%	52.67%

Utility Enterprise Revenues

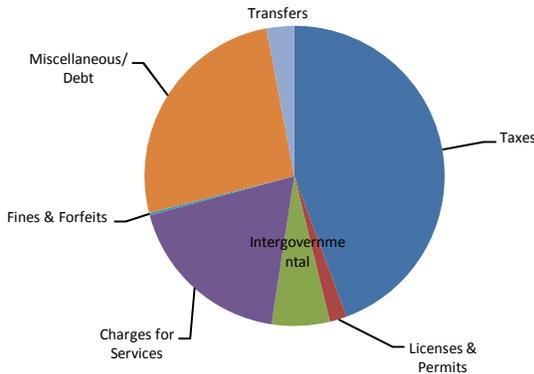
* Includes transfers in

Comparing Budgeted Revenues By Function

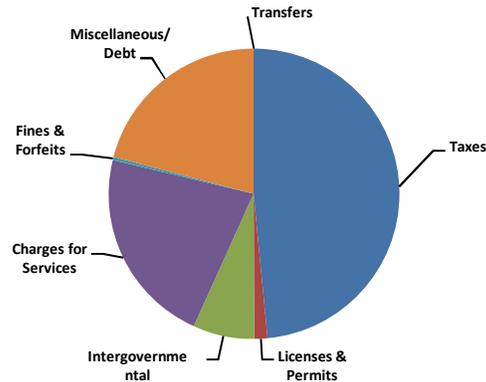


Revenue Analysis By Source - All Funds - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Revenue Sources - Budget



Revenue Sources - Actual

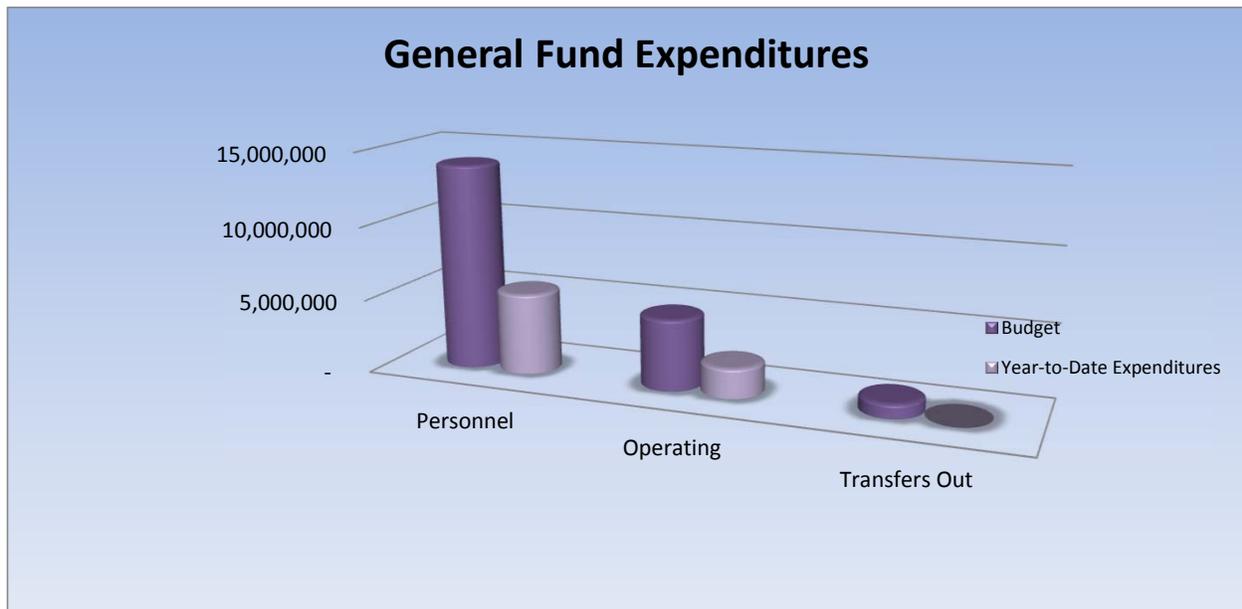


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 18,452,300	\$ 9,303,456	\$ 9,148,844
Sales Tax	11,951,000	6,230,210	5,720,790
Income Tax	1,899,800	939,729	960,071
Property Tax	685,000	379,863	305,137
Vehicle License Tax	1,098,400	505,253	593,147
Highway Users Gas Tax	1,618,100	741,278	876,822
Gila County Tax	870,000	386,841	483,159
Bed Tax	330,000	120,282	209,718
Licenses & Permits	773,500	285,749	\$ 487,751
Franchise Fees	385,000	88,492	296,508
Business Licenses	72,000	35,110	36,890
Construction Related	315,000	161,672	153,328
Various	1,500	475	1,025
Intergovernmental	2,610,100	1,308,862	\$ 1,301,238
Grants	1,870,200	946,555	923,645
Other Agencies	739,900	362,307	377,593
Charges for Services	7,619,100	4,217,274	\$ 3,401,826
Water	6,782,000	3,948,995	2,833,005
Airport	108,000	53,938	54,062
Construction Related	211,000	109,443	101,557
Fire Fees	424,400	53,845	370,555
Law Enforcement	60,700	34,439	26,261
Various	33,000	16,614	16,386
Fines & Forfeitures	115,000	63,755	\$ 51,245
Miscellaneous	10,783,900	4,013,810	\$ 6,770,090
Recreation	254,500	119,866	134,634
Interest Earnings	143,000	211,666	(68,666)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	6,496	779,404
Employee Insurance	2,056,300	735,176	1,321,124
Lease/Purchase, Debt Proceeds	7,000,000	2,569,851	4,430,149
Special Assessments	61,000	54,160	6,840
Various	483,200	316,595	166,605
Transfers In	1,264,900	-	\$ 1,264,900
TOTAL	\$ 41,618,800	\$ 19,192,906	\$ 22,425,894

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	5,500,955	8,460,845	39%	61%
Operating	4,814,000	2,011,178	2,802,822	42%	58%
Transfers Out	946,500	-	946,500	0%	100%
Total Non-Restricted General Fund	19,722,300	7,512,133	12,210,167	38%	62%

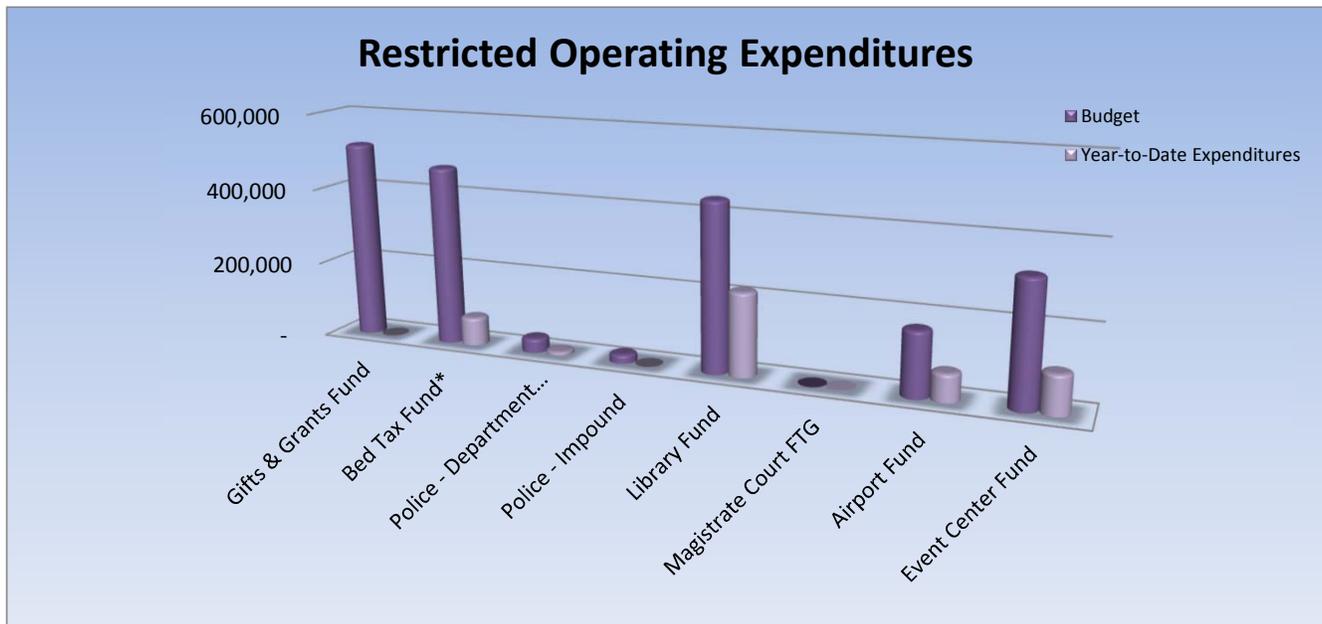


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

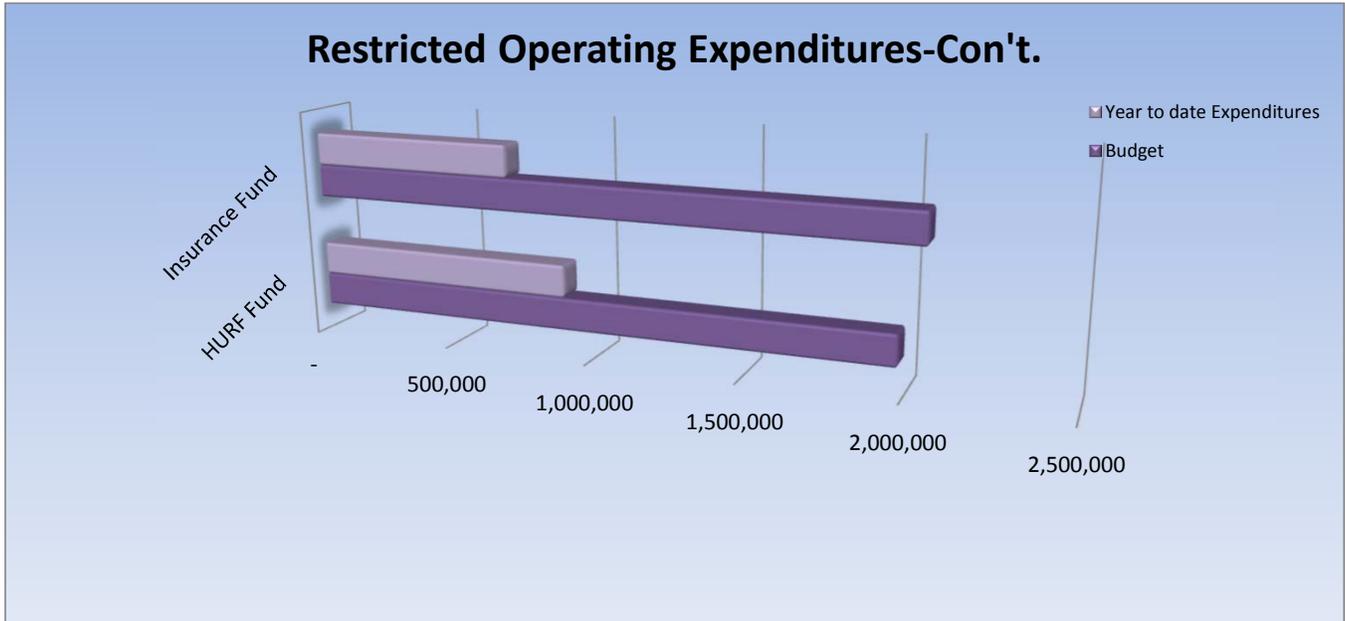
Restricted Operating Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	895,848	1,083,852	45%	55%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	-	517,000	0%	100%
214 Bed Tax Fund*	470,300	75,208	395,092	16%	84%
215 Police - Department of Justice	38,000	10,532	27,468	28%	72%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	218,968	222,032	50%	50%
233 Magistrate Court FTG	-	1,000	(1,000)	0%	0%
260 Airport Fund	169,900	72,889	97,011	43%	57%
265 Event Center Fund	322,900	102,698	220,202	32%	68%
280 Council Contingency	200,000	23,346	176,654	12%	88%
290 Insurance Fund	2,056,300	700,927	1,355,373	34%	66%
Total Restricted Operating Expenditures	6,218,100	2,101,416	4,116,684	34%	66%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

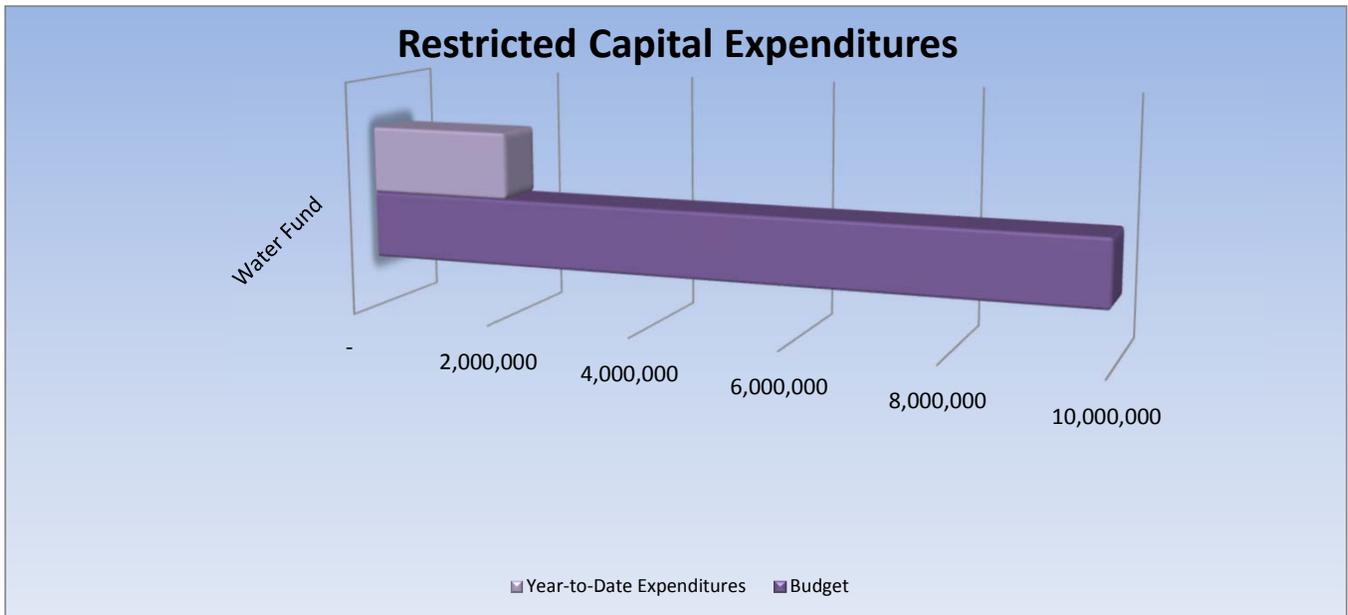
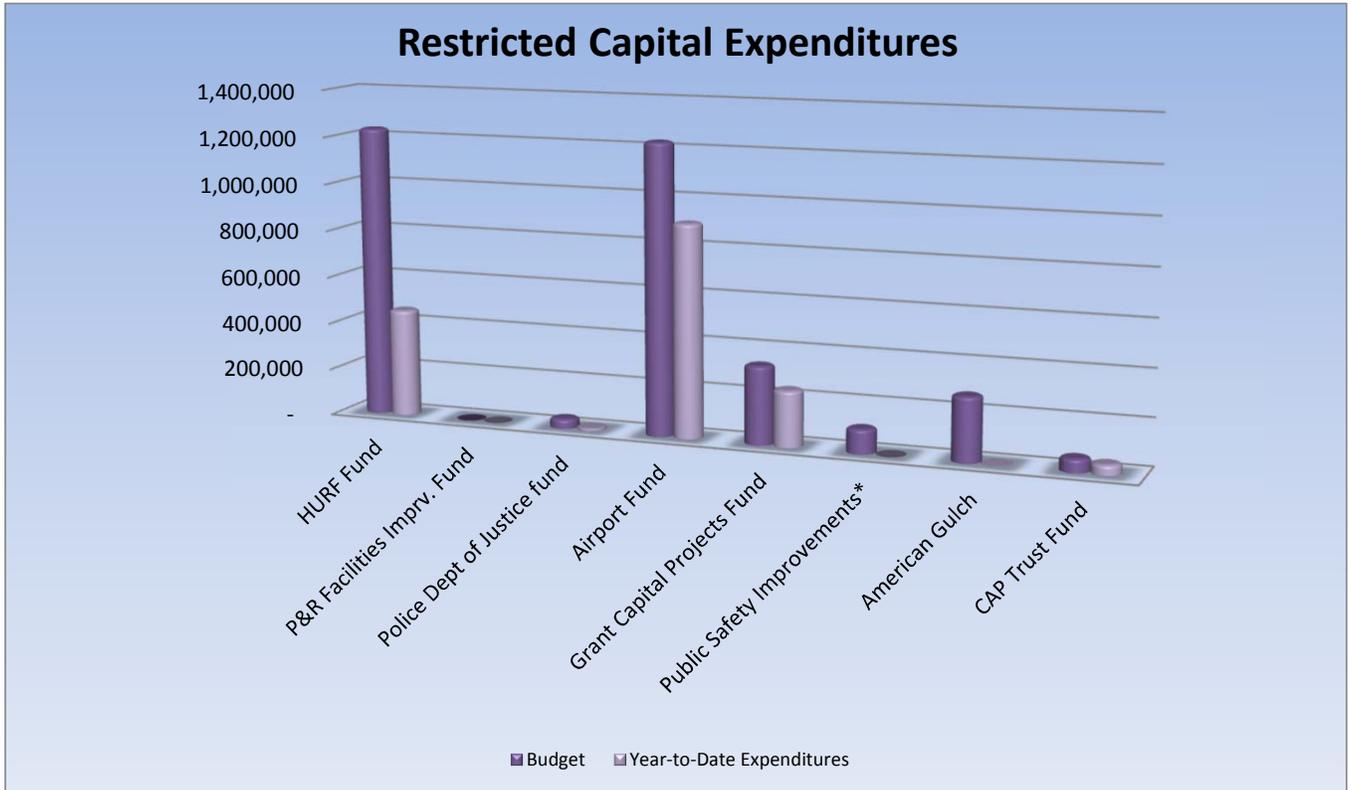


Restricted Capital Expenditures

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
202 HURF Fund	1,234,000	459,565	774,435	37%	63%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	11,749	30,251	0%	72%
260 Airport Fund	1,228,600	901,425	327,175	73%	27%
403 Grant Capital Projects Fund	334,700	240,200	94,500	72%	28%
425 Public Safety Improvements*	105,000	-	105,000	0%	100%
429 American Gulch	275,000	2,000	273,000	1%	99%
460 CAP Trust Fund	58,200	44,810	13,390	77%	23%
661 Water Fund	9,939,000	1,955,375	7,983,625	20%	80%
Total Restricted Capital Expenditures	13,216,500	3,615,124	9,601,376	27.35%	72.65%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

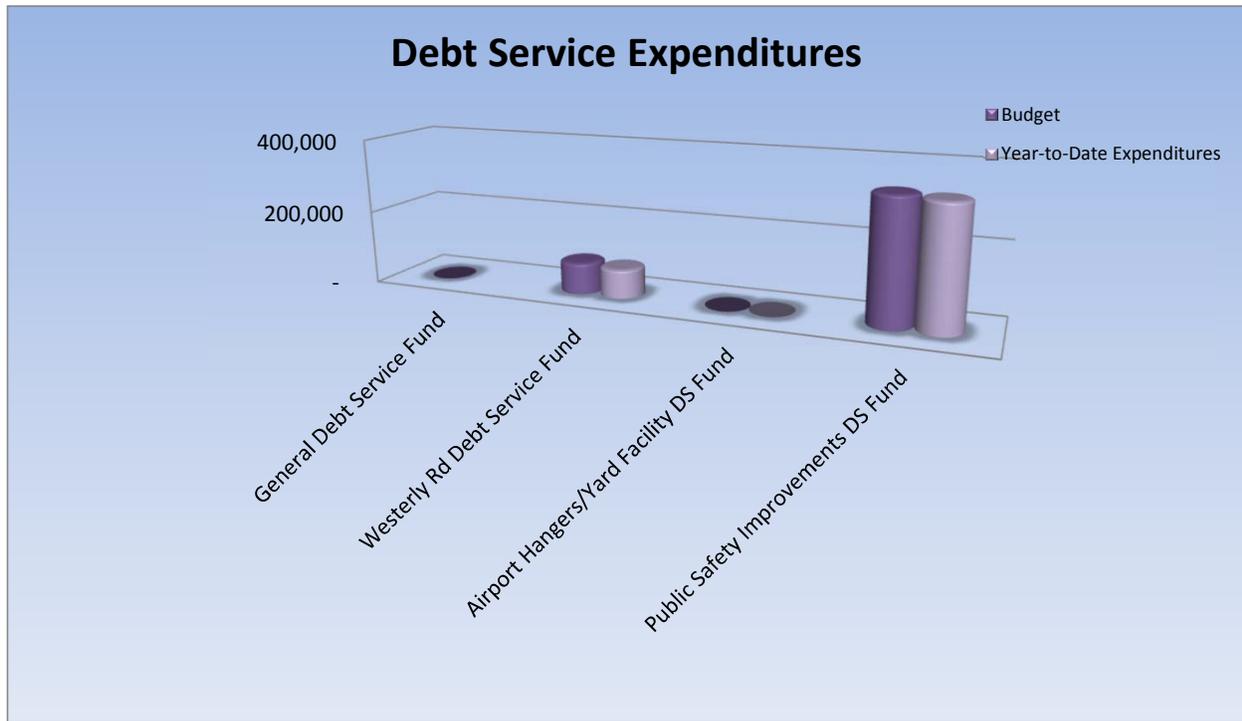


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	85,100	78,862	6,238	93%	7%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	327,250	6,550	98%	2%
Debt Service Expenditures	418,900	406,112	12,788	96.95%	3.05%

* Includes transfers out; many of the debt service funds require final payment in December

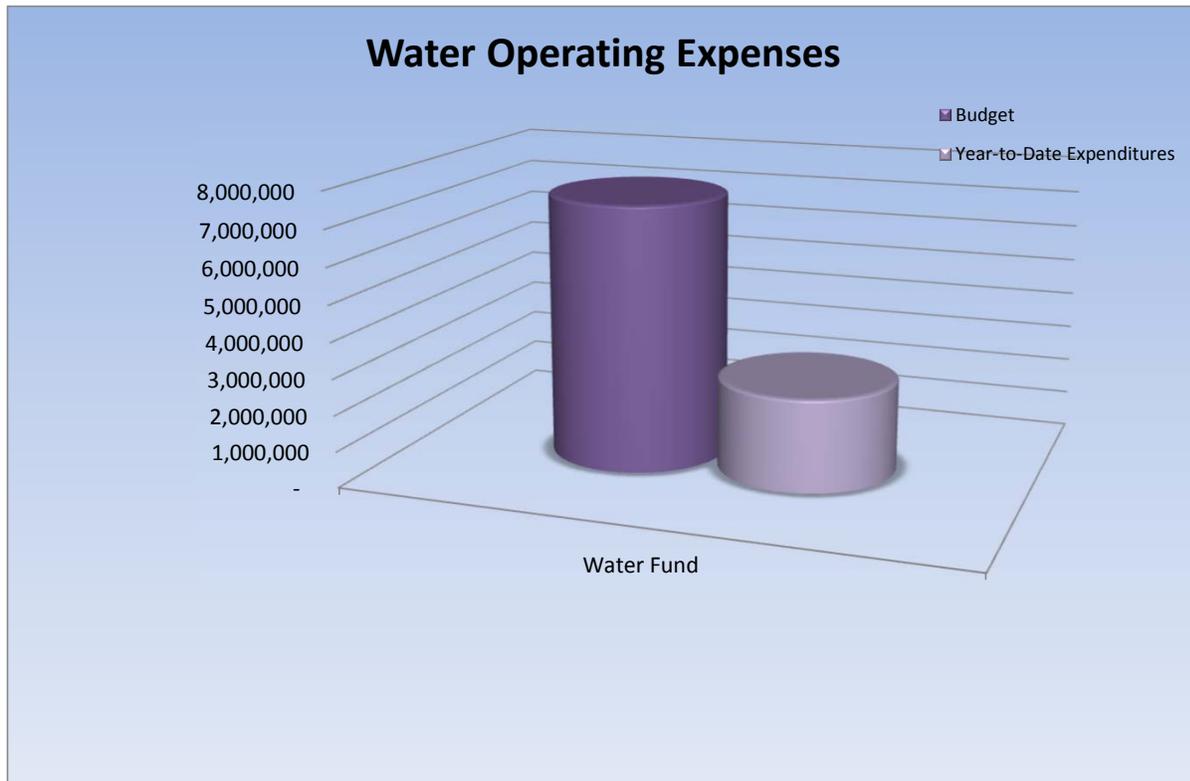


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2018--Preliminary/Unaudited
50.0% of the year has elapsed

Utility Enterprise Operating Expenses

		Fiscal Year 2018/2019				
		Expenditures				
<u>Fund</u>	Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent	
661 Water Fund	7,394,150	2,577,702	4,816,448	35%	65%	
Utility Enterprise Expenses	7,394,150	2,577,702	4,816,448	34.86%	65.14%	

* Includes transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended December 31, 2018 -- *Preliminary/Unaudited* -- 50.0% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 1,620,310	\$ 7,609,600	\$ 7,899,606	\$ 7,319,594	51.91%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 23,339	\$ 386,750	\$ 285,749	\$ 487,751	36.94%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 48,604	\$ 333,950	\$ 309,653	\$ 358,247	46.36%
Charges for Services	\$ 837,600	\$ 69,800	\$ 20,027	\$ 418,800	\$ 271,297	\$ 566,303	32.39%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 10,096	\$ 50,000	\$ 58,110	\$ 41,890	58.11%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 11,936	\$ 81,550	\$ 184,149	\$ (21,049)	112.91%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 18,083,300	\$ 1,480,108	\$ 1,734,312	\$ 8,880,650	\$ 9,008,564	\$ 9,074,736	49.82%
Expenditures by Department							
Council	\$ 120,100	\$ 10,008	\$ 10,294	\$ 60,050	\$ 48,168	\$ 71,932	40.11%
Manager	\$ 227,300	\$ 18,942	\$ 21,793	\$ 113,650	\$ 108,861	\$ 118,439	47.89%
Clerk	\$ 251,900	\$ 20,992	\$ 17,362	\$ 125,950	\$ 100,586	\$ 151,314	39.93%
Elections	\$ 51,000	\$ 4,250	\$ -	\$ 25,500	\$ 5,792	\$ 45,208	11.36%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 46,827	\$ 587,500	\$ 708,781	\$ 466,219	60.32%
Financial Services	\$ 525,800	\$ 43,817	\$ 52,182	\$ 262,900	\$ 259,363	\$ 266,437	49.33%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 10,588	\$ 113,500	\$ 98,874	\$ 128,126	43.56%
Human Resources	\$ 311,200	\$ 25,933	\$ 12,408	\$ 155,600	\$ 103,900	\$ 207,300	33.39%
Attorney	\$ 471,000	\$ 39,250	\$ 34,112	\$ 235,500	\$ 205,683	\$ 265,317	43.67%
Tourism	\$ 81,000	\$ 6,750	\$ 4,899	\$ 40,500	\$ 28,282	\$ 52,718	34.92%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 6,920	\$ 106,550	\$ 47,651	\$ 165,449	22.36%
Central Services	\$ 1,285,500	\$ 107,125	\$ 137,821	\$ 642,750	\$ 617,479	\$ 668,021	48.03%
Police	\$ 6,705,100	\$ 558,758	\$ 470,201	\$ 3,352,550	\$ 2,382,039	\$ 4,323,061	35.53%
Fire	\$ 4,506,200	\$ 375,517	\$ 337,065	\$ 2,253,100	\$ 1,845,653	\$ 2,660,547	40.96%
Community Development	\$ 1,151,100	\$ 95,925	\$ 57,287	\$ 575,550	\$ 392,805	\$ 758,295	34.12%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 68,179	\$ 736,750	\$ 558,216	\$ 915,284	37.88%
Transfers Out	\$ 946,500		\$ -	\$ -	\$ -	\$ 946,500	0.00%
Total Expenditures	\$ 19,722,300	\$ 1,564,650	\$ 1,287,938	\$ 9,387,900	\$ 7,512,133	\$ 12,210,167	38.09%
Total Revenues over (under)							
Total Expenditures	\$ (1,639,000)		\$ 446,374		\$ 1,496,431		
<u>Beginning fund balance</u>	<u>\$ 3,835,663</u>		<u>Beg fund balance</u>		<u>\$ 3,835,663</u>		
Ending balance over(under)	\$ 2,196,663		<u>Ending balance</u>		\$ 5,332,094		