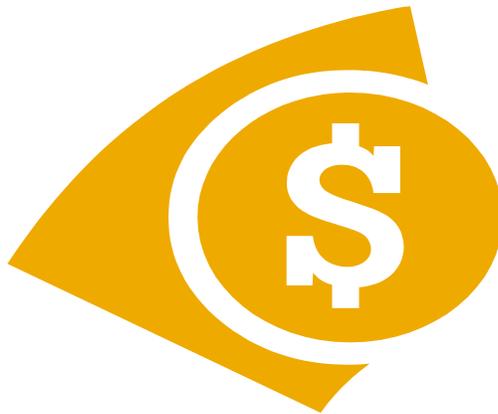


Town of Payson, Arizona



Financial Status Report



Month of December, 2017

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of December 31, 2017 - Preliminary/Unaudited 50.0% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	7,529,217	7,220,529	308,688	2,084,869	2,393,557
HURF Fund	1,095,290	1,556,860	(461,570)	474,710	13,140
P & R Facility Imprv. Fund	5,085	-	5,085	50,503	55,588
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	130,878	87,158	43,720	337,483	381,203
Department of Justice Fund	30,952	2,141	28,811	57,583	86,394
Police Impound Fee Fund	7,650	-	7,650	8,000	15,650
Library Fund*	121,821	170,221	(48,400)	-	(48,400)
Magistrate Court FTG/JCEF	581	-	581	75,200	75,781
Airport Fund*	473,502	1,022,471	(548,969)	-	(548,969)
Event Center Fund*	30,043	77,819	(47,776)	-	(47,776)
Contingency Fund	-	-	-	-	-
Insurance Fund	787,037	836,081	(49,044)	31,432	(17,612)
Grant Capital Projects Fund*	67,065	50,538	16,527	-	16,527
Public Safety Bonds	-	8,275	(8,275)	140,384	132,109
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	313	36,838	(36,525)	133,211	96,686
Westerly Rd Debt Service Fund*	51,932	75,650	(23,718)	-	(23,718)
Airport Improvements DS Fund*	-	127,891	(127,891)	-	(127,891)
Public Safety Improve. DS Fund	178,949	317,900	(138,951)	442,449	303,498
Timber Ridge ID DS Fund	-	-	-	-	-
Water	10,898,943	7,967,733	2,931,210	9,090,360	12,021,570
Totals	21,409,258	19,558,105	1,851,153	12,941,184	14,792,337

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end to restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

Town sales tax revenue continues to fluctuate from month to month, depending on when it is received by the Department of Revenue and when it is forwarded to the Town. Sales tax information and comparisons are presented in multiple formats on pages 4, 8, and 10 of this report.

Previous projects are moving forward:

- * The Street Department has completed 80% of their capital projects for the fiscal year, including pavement preservation and the purchase of a loader and dumptruck. Since Street Department revenues are at 43% year-to-date, the HURF restricted fund balance has been drawn upon to finance these capital items.

- * Airport repairs continued. The first half of the Alpha Ramp project was completed, along with moving the perimeter fence and aircraft gate. The \$827,000 expended on these projects in December will be recovered through FAA and ADOT grants.

- * The water treatment plant is nearing completion. Expenditures for the C. C. Cragin pipeline construction project totaled more than \$1,624,000 in December. Reimbursements from WIFA for these costs total just under \$7,000,000 so far for the fiscal year.

- * Public information meetings regarding the proposed Recreation Center are being held with many different local groups. A community-wide public meeting is scheduled for Wednesday, January 17, at 5:30 at the Nazarene Church.

- * With the hiring of a new police officer, the Police Department is fully staffed with officers for the first time since the recession. The Fire Department has also filled vacant positions in November and December. These hirings will enable both departments to cut back on the overtime expense that has been necessary to cover vacant positions. Hiring efforts continue in order to fill the roster for public safety dispatchers.

New projects are underway:

- * Council approved two separate contracts in November and December to look at reducing utility costs. With expenditures in the neighborhood of \$1 million annually, we hope to identify areas of cost reduction for utility expenses. Both of these contracts are on a contingency basis, with the only cost to the Town being a percentage of identified savings for a specified period of time.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

LOCAL SALES TAX: December sales tax revenues continued the erratic fluctuations we've seen this fiscal year. Although we are more than \$800,000 above prior year-to-date numbers, we are still lagging behind our projected sales tax budget. See page 8 for more detail.

<u>Local Sales Tax Year to Date</u>	\$ 4,109,058
Compared to prior year:	\$ 3,245,668
Difference to Date	\$ 863,390



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

<u>State Income Tax Yr to Date</u>	\$ 958,424
Compared to prior year:	\$ 939,276
Difference to Date	\$ 19,148



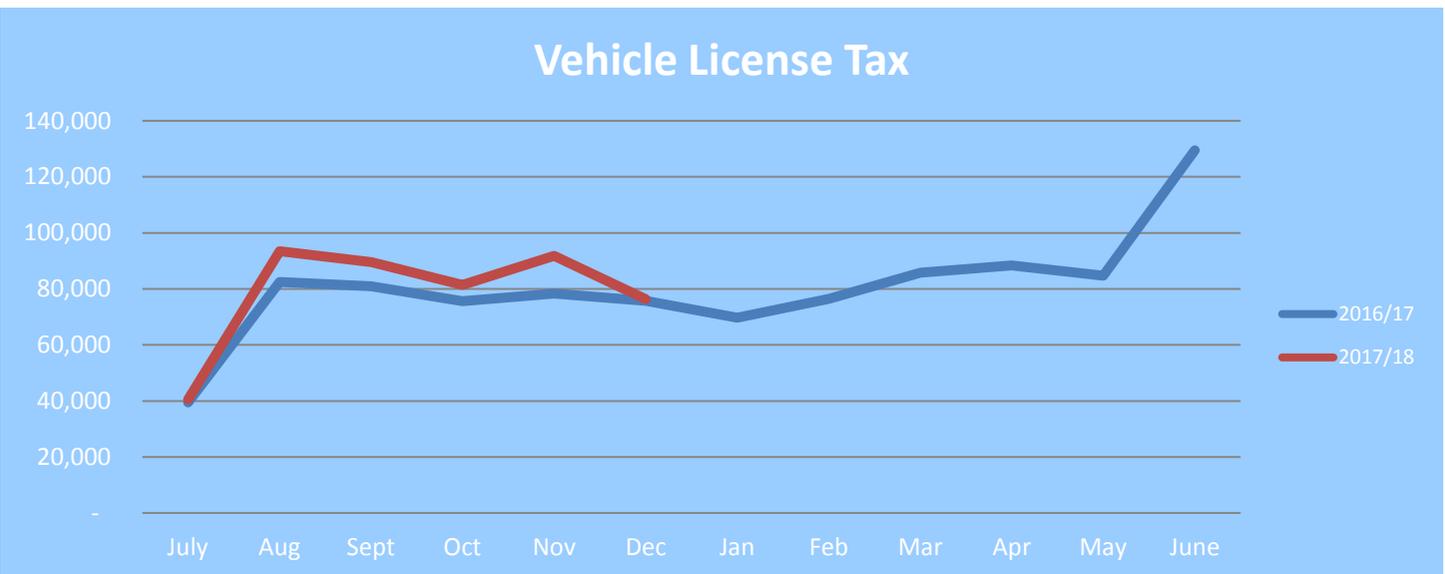
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public.

<u>State Shared Sales Tax YTD</u>	\$ 648,679
Compared to prior year:	\$ 558,151
Difference to Date	\$ 90,528



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. Numbers continue to approximate prior year revenues, although slightly higher.

<u>Vehicle License Tax YTD</u>	\$ 473,234
Compared to prior year:	\$ 432,623
Difference to Date	\$ 40,611



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue, Building Permits and Plan Review Fees, both dropped back slightly in November, and then picked up the slack to continue the upward trend for December.

<u>Building Permits Year to Date</u>	\$ 160,490
Compared to prior year:	\$ 126,841
Difference to Date	\$ 33,649



<u>Plan Review Fees YTD</u>	\$ 85,477
Compared to prior year:	\$ 68,494
Difference to Date	\$ 16,983

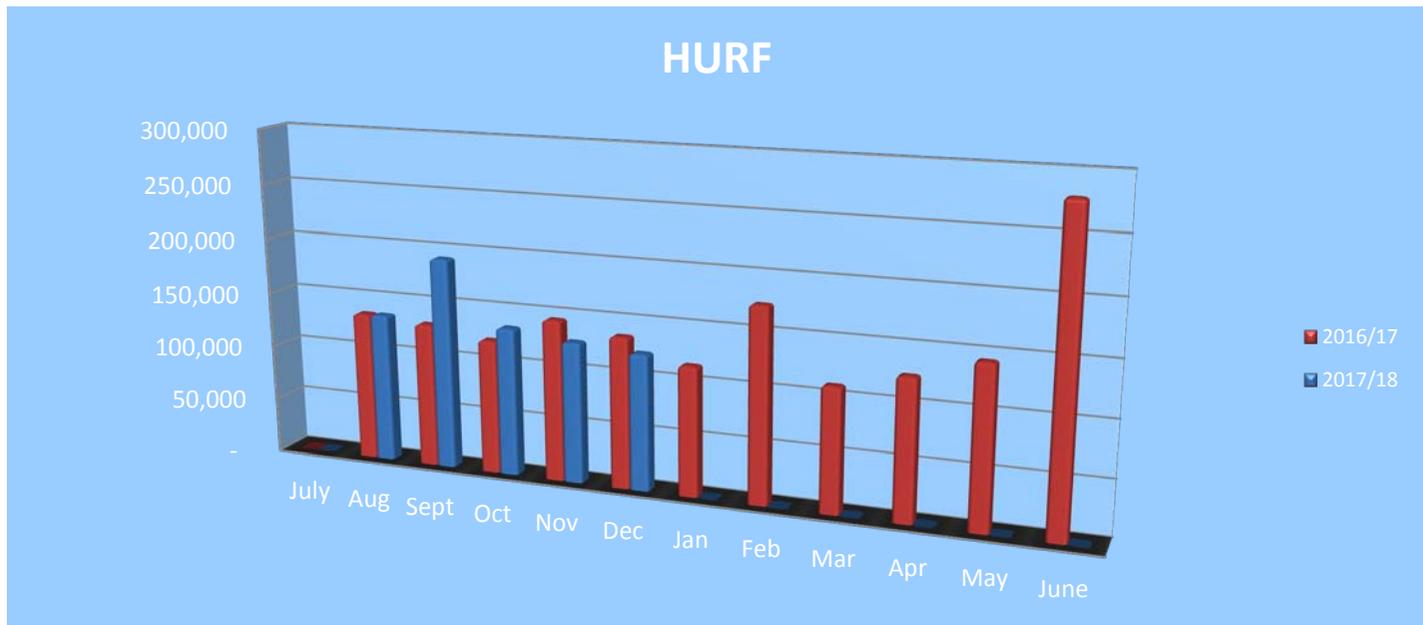


<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$2,403	1,259	\$1,144	\$5,000	48%
Fire Code review	3,515	3,690	(175)	6,000	59%
Zoning review	13,513	11,534	1,979	25,000	54%
Inspections	2,460	3,685	(1,225)	7,500	33%
Engineering review	6,075	2,245	3,830	10,000	61%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects.

<u>HURF Revenue Year to Date</u>	\$ 713,223
Compared to prior year:	\$ 670,497
Difference to Date	\$ 42,726



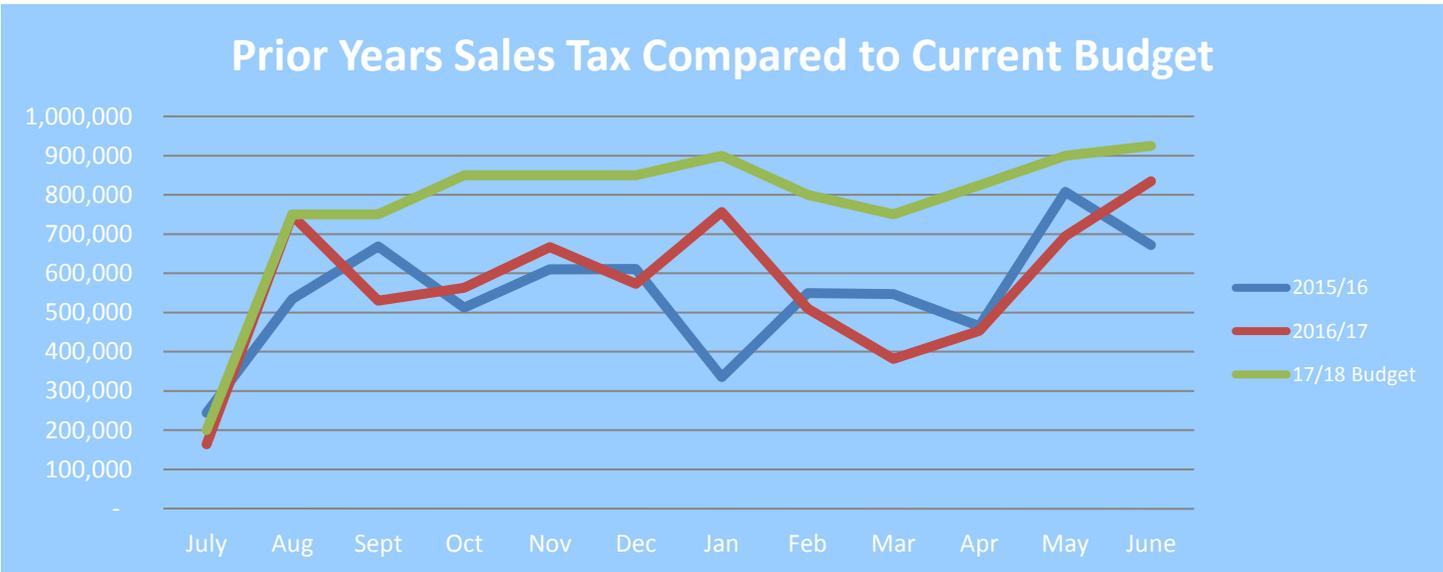
LOCAL SALES TAX RECAP

When projecting numbers for 2017/2018 Sales Tax Revenue we took into account the partial year increase in the sales tax rate, and spread that increase out over nine months. So far for the first half of 2017/2018, even though revenue is up (see page 4), we are lagging behind budget projections. Hopefully this will correct itself during the remainder of the fiscal year.

<u>Local Sales Tax Year to Date</u>	\$ 4,109,058
Compared to Budget to Date:	\$ 4,250,000
Over/(Under) Budget to Date	\$ (140,942)



As you can see from the following graph, the one constant with Sales Tax Revenue is fluctuation. The purpose of this graph is to demonstrate general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. We often (but not always) see an increase in January and a dip for February through April. Because of the constant change it's very difficult to project Sales Tax Revenue from month to month. For budgeting purposes we have smoothed out the highs and lows somewhat, while taking into consideration the general trends. The current budget also reflects the sales tax increase on August 1, which we expected to see in revenue numbers beginning in October. That was indeed the case. However, we were surprised by November Sales Tax Revenue that came in even lower than both 2015 and 2016.



As discussed in the October Operations Report, the sales tax increase was necessitated by multiple factors. Four of the most critical considerations, when taken together, were insurmountable without an increase in revenue.

These four were the annual increase in the Town's portion of PSPRS contributions (approximately a \$600,000 annual increase); an unfunded liability to PSPRS of more than \$17,000,000, requiring annual payments of an additional \$500,000 above and beyond regular payroll contributions; continued inflation of operating expenses, without corresponding revenue increases; and the Town's severely depleted reserves following the recession.

Although Sales Tax Revenue is above prior year to date numbers, it is still under budget. Fiscal responsibility demands that we track our Sales Tax Revenue over the next few months and allow our reserves to build **before** we make budgeted expenditures. Increased operating costs due to inflation, PSPRS payroll contributions, and employee considerations are being reflected each month in this Operations Report.

Our commitment to building reserves is also reflected in the fund balance summary on page 2.

Still to come, June 30 or prior:

- \$500,000 payment to PSPRS for unfunded liability
- \$50,000 transfer to Council contingency fund
- \$150,000 principal payment on water loan, plus interest
- Scheduled maintenance and repairs
- Scheduled capital projects

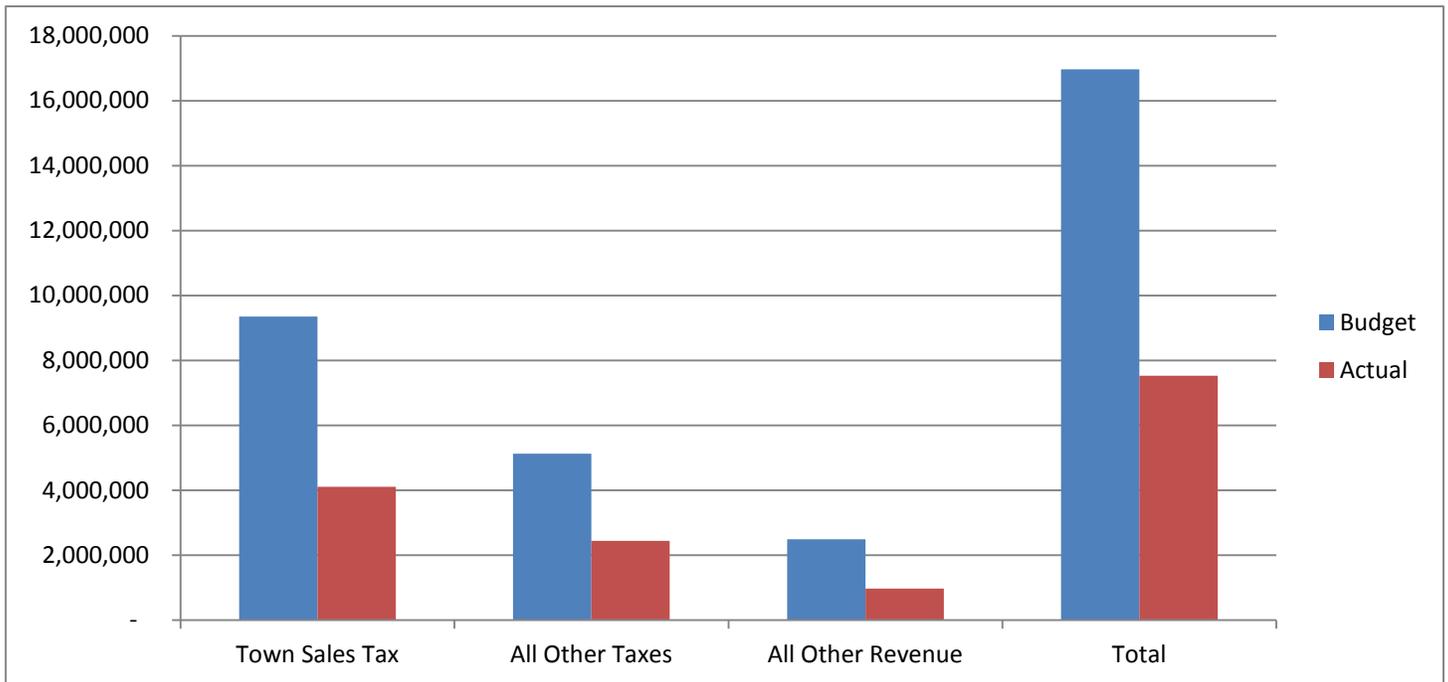
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	14,481,000	6,555,466	7,240,500	7,925,534	45.27%	54.73%
Licenses & Permits	788,500	349,760	394,250	438,740	44.36%	55.64%
Intergovernmental	755,100	219,547	377,550	535,553	29.08%	70.92%
Charges for Services	822,600	331,943	411,300	490,657	40.35%	59.65%
Fines & Forfeitures	90,000	42,597	45,000	47,403	47.33%	52.67%
Miscellaneous	33,300	29,904	16,650	3,396	89.80%	10.20%
Transfers In	360,000	-	-	360,000	0.00%	100.00%
Total Non-Restricted General Fund	17,330,500	7,529,217	8,485,250	9,801,283	43.44%	56.56%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2017/2018



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,549,000	1,095,290	1,274,500	1,453,710	42.97%	57.03%
206 P&R Improvement Fund	15,000	5,085	7,500	9,915	33.90%	66.10%
210 Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214 Bed Tax Fund	300,000	130,878	150,000	169,122	43.63%	56.37%
215 Department of Justice Fund	68,000	30,952	34,000	37,048	45.52%	54.48%
216 Police Impound Fund	7,000	7,650	3,500	(650)	100.00%	0.00%
224 Library Fund*	428,300	121,821	214,150	306,479	28.44%	71.56%
233 Magistrate Court-FTG	1,000	581	500	419	58.10%	41.90%
260 Airport Fund *	1,472,300	473,502	736,150	998,798	32.16%	67.84%
265 Event Center Fund*	222,200	30,043	111,100	192,157	13.52%	86.48%
280 Contingency Fund*	50,000	-	-	50,000	0.00%	100.00%
290 Insurance Fund*	1,953,700	787,037	976,850	1,166,663	40.28%	59.72%
Total Restricted Operating Revenues	7,066,500	2,682,839	3,508,250	4,383,661	37.97%	62.03%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
403 Grant Capital Projects Fund*	1,105,000	67,065	-	1,037,935	6.07%	93.93%
429 American Gulch	150,000	-	-	150,000	0.00%	100.00%
434 Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460 CAP Trust Fund	-	313	-	(313)	0.00%	0.00%
Total Restricted Capital Revenues	3,355,000	67,378	-	3,287,622	2.01%	97.99%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	78,900	51,932	39,450	26,968	65.82%	34.18%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	-	64,000	128,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	178,949	185,000	191,051	48.36%	51.64%
824 Timber Ridget ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
	616,900	230,881	288,450	386,019	37.43%	62.57%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2017).

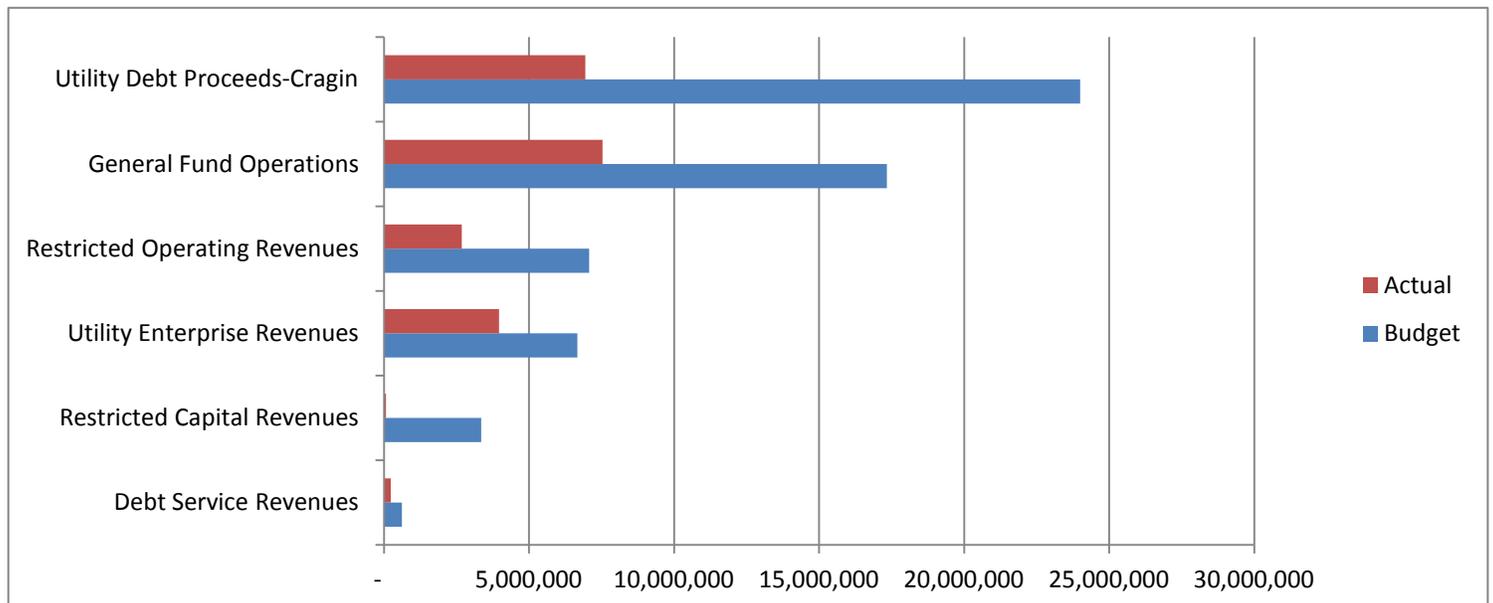
Utility Enterprise Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	6,663,500	3,960,634	3,331,750	2,702,866	59.44%	40.56%
Debt Proceeds	24,000,000	6,938,309	12,000,000	17,061,691	28.91%	71.09%
	30,663,500	10,898,943	15,331,750	19,764,557	35.54%	64.46%

Utility Enterprise Revenues

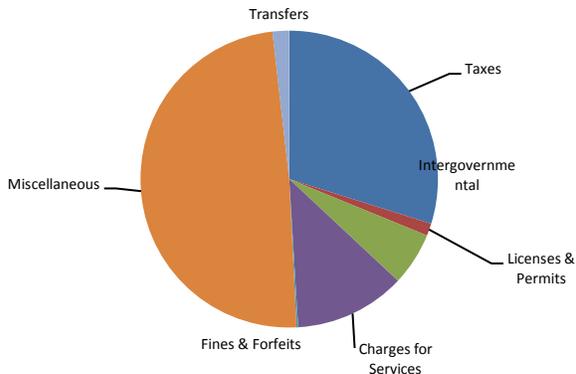
* Includes transfers in

Comparing Budgeted Revenues By Function

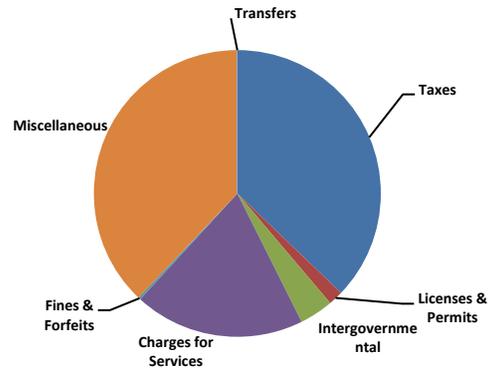


**Revenue Analysis By Source - All Funds - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed**

Revenue Sources - Budget



Revenue Sources - Actual

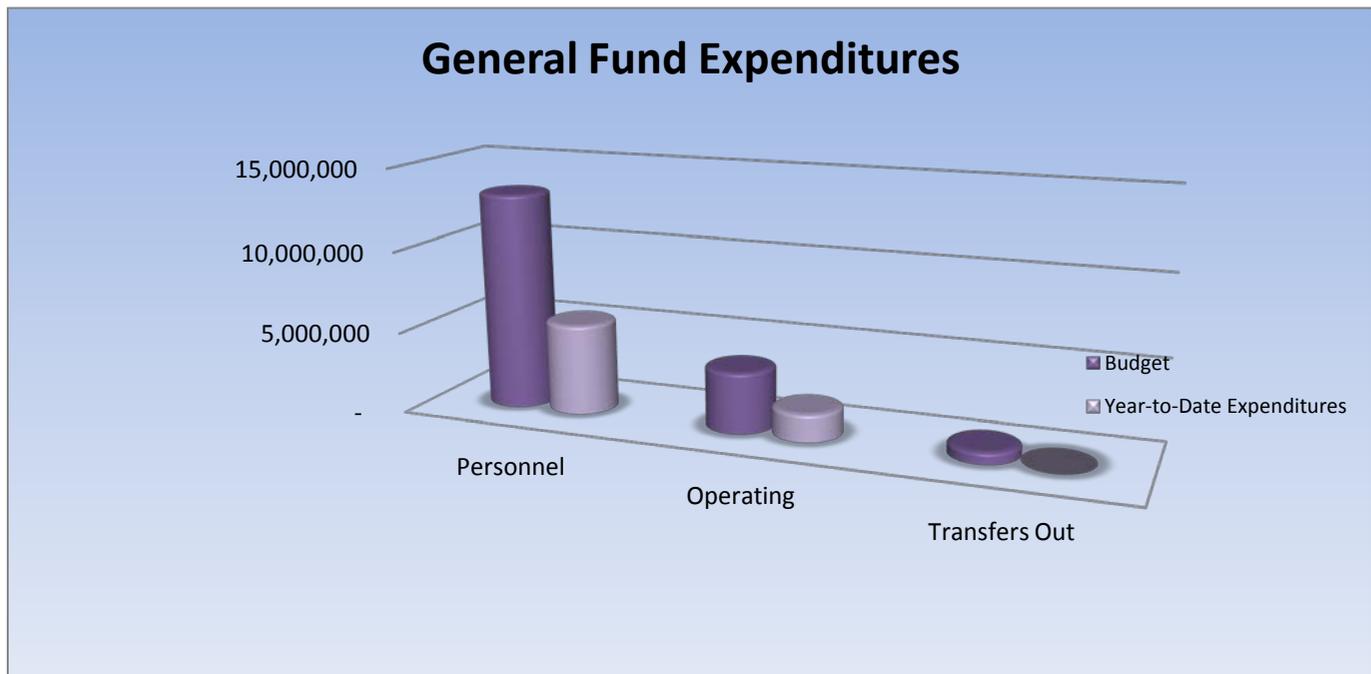


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 17,622,400	\$ 7,960,583	\$ 9,661,817
Sales Tax	11,179,000	4,936,687	6,242,313
Income Tax	1,926,000	958,425	967,575
Property Tax	675,000	366,069	308,931
Vehicle License Tax	1,071,000	473,234	597,766
Highway Users Gas Tax	1,646,400	713,223	933,177
Gila County Tax	825,000	382,067	442,933
Bed Tax	300,000	130,878	169,122
Licenses & Permits	788,500	349,760	\$ 438,740
Franchise Fees	380,000	150,518	229,482
Business Licenses	72,000	35,825	36,175
Construction Related	335,000	162,892	172,108
Various	1,500	525	975
Intergovernmental	3,408,300	816,265	\$ 2,592,035
Grants	2,622,400	520,436	2,101,964
Other Agencies	785,900	295,829	490,071
Charges for Services	7,127,800	4,111,493	\$ 3,016,307
Water	6,286,000	3,796,687	2,489,313
Airport	104,200	54,700	49,500
Construction Related	222,500	107,525	114,975
Fire Fees	412,000	104,811	307,189
Law Enforcement	58,100	31,752	26,348
Various	45,000	16,018	28,982
Fines & Forfeitures	107,000	49,218	\$ 57,782
Miscellaneous	28,909,100	8,121,939	\$ 20,787,161
Recreation	257,000	114,615	142,385
Interest Earnings	47,500	72,973	(25,473)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	2,507	154,293
Employee Insurance	1,953,700	787,037	1,166,663
Lease/Purchase, Debt Proceeds	26,100,000	6,938,309	19,161,691
Special Assessments	57,600	51,932	5,668
Various	336,500	154,566	181,934
Transfers In	1,069,300	-	\$ 1,069,300
TOTAL	\$ 59,032,400	\$ 21,409,258	\$ 37,623,142

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Non-Restricted General Fund

Category	Fiscal Year 2017/2018				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,238,800	5,559,126	7,679,674	42%	58%
Operating	3,692,300	1,661,403	2,030,897	45%	55%
Transfers Out	710,000	-	710,000	0%	100%
Total Non-Restricted General Fund	17,641,100	7,220,529	10,420,571	41%	59%

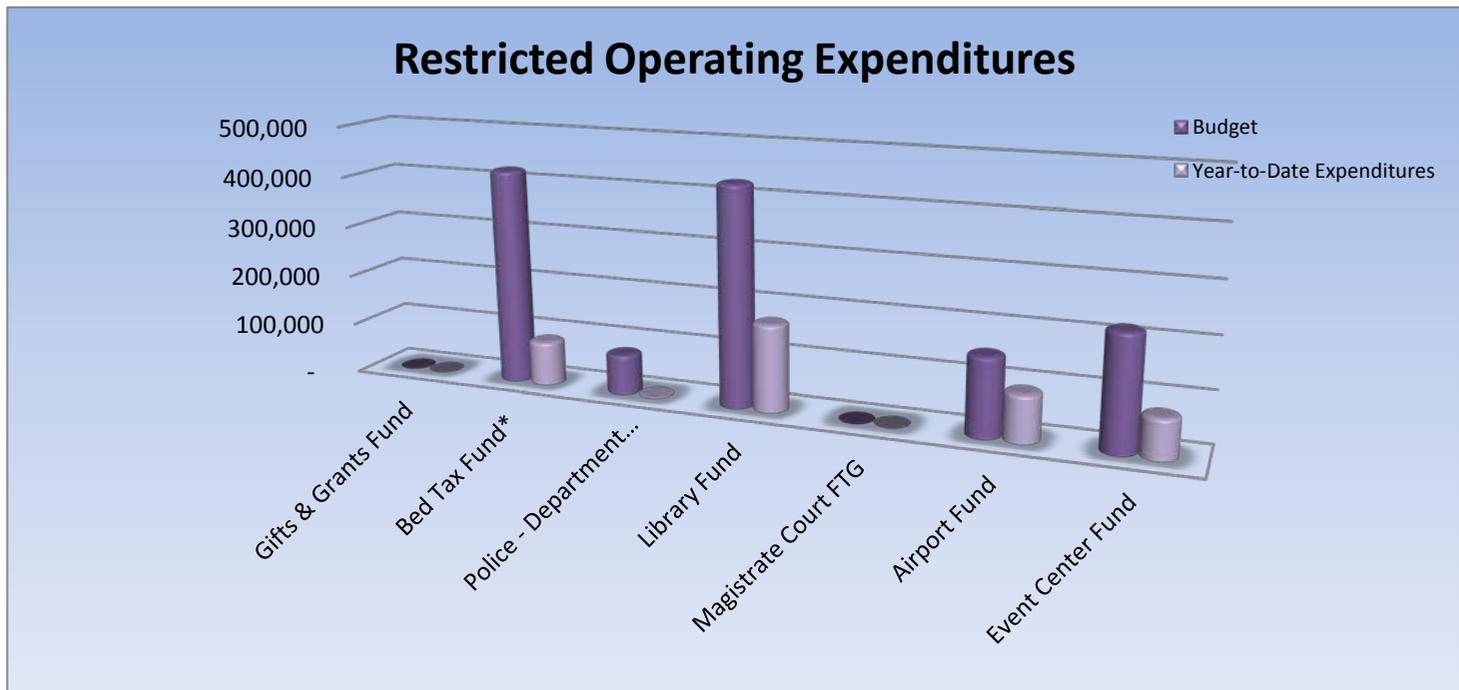


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

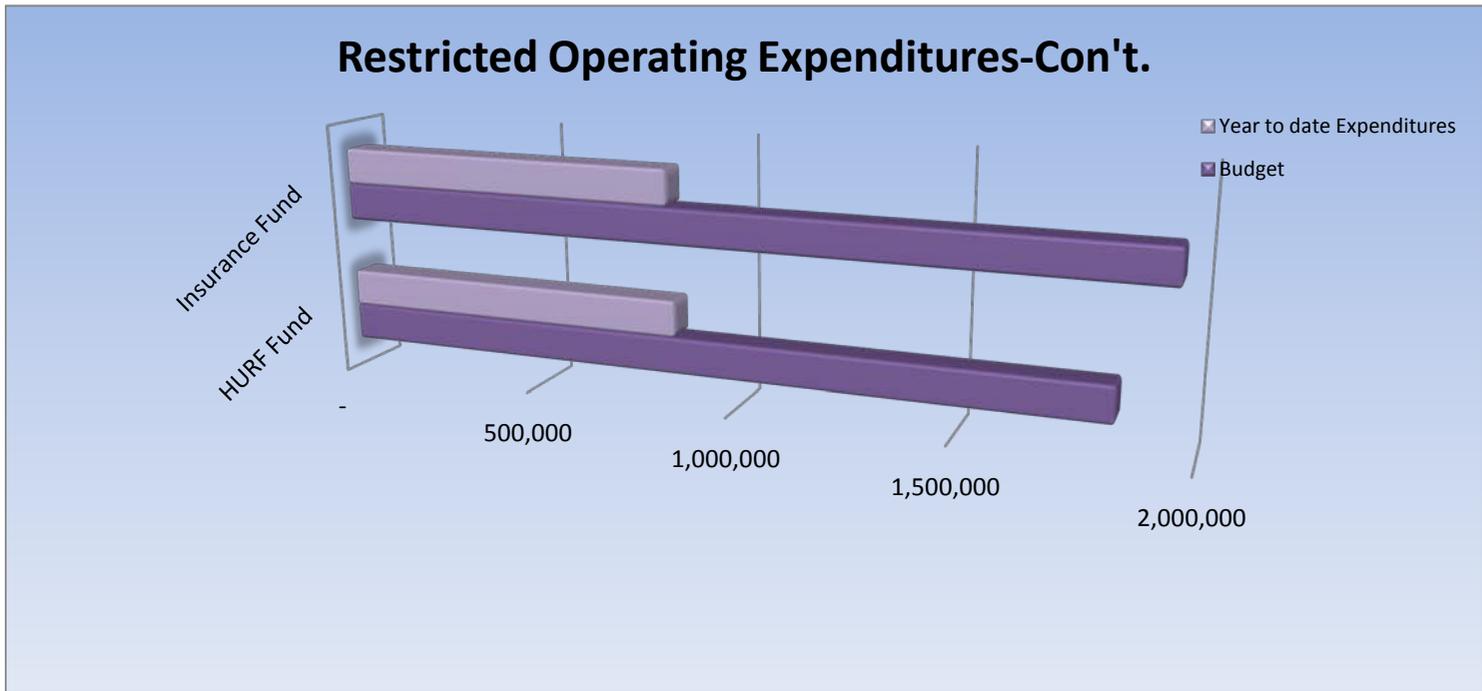
Restricted Operating Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	851,456	987,144	46%	54%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	87,158	336,442	21%	79%
215 Police - Department of Justice	79,000	2,141	76,859	3%	97%
224 Library Fund	428,300	170,221	258,079	40%	60%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	91,082	61,618	60%	40%
265 Event Center Fund	222,200	77,819	144,381	35%	65%
290 Insurance Fund	1,953,700	836,081	1,117,619	43%	57%
Total Restricted Operating Expenditures	5,120,100	2,115,958	3,004,142	41%	59%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

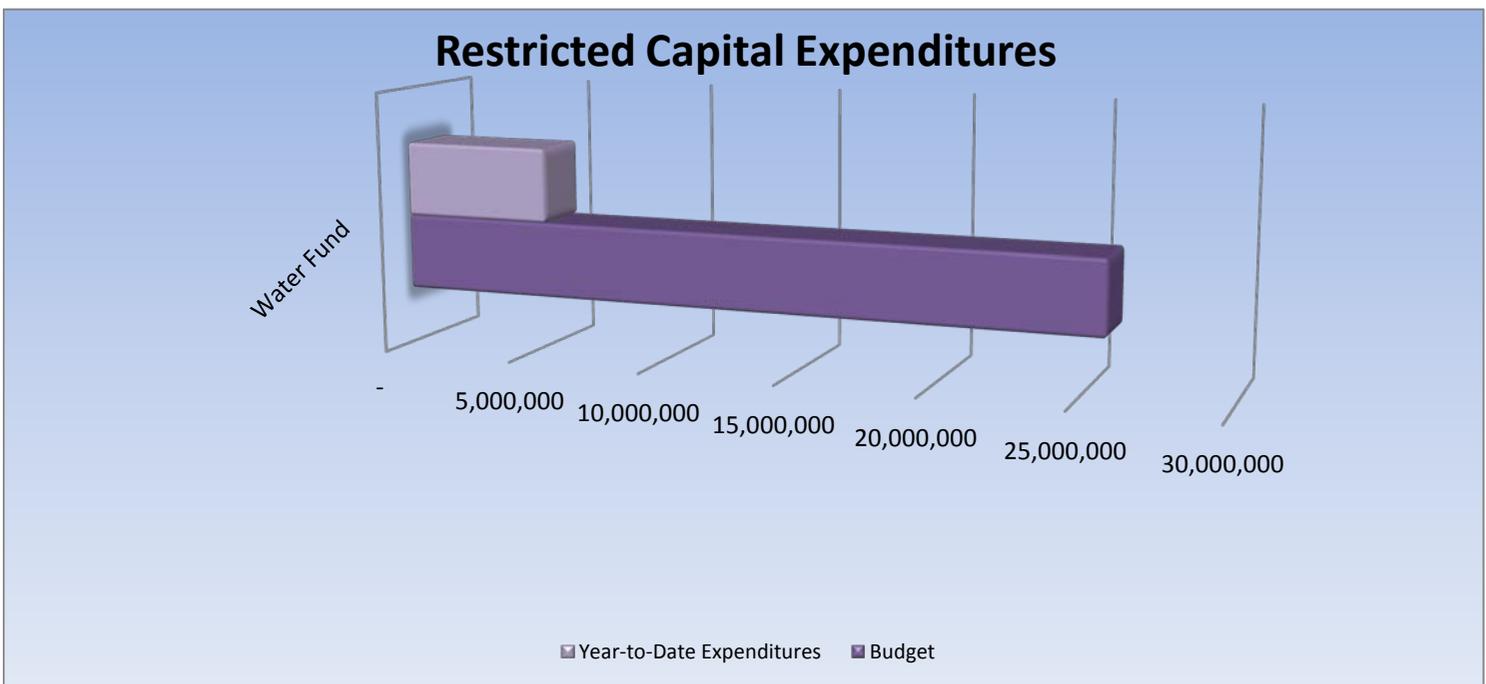
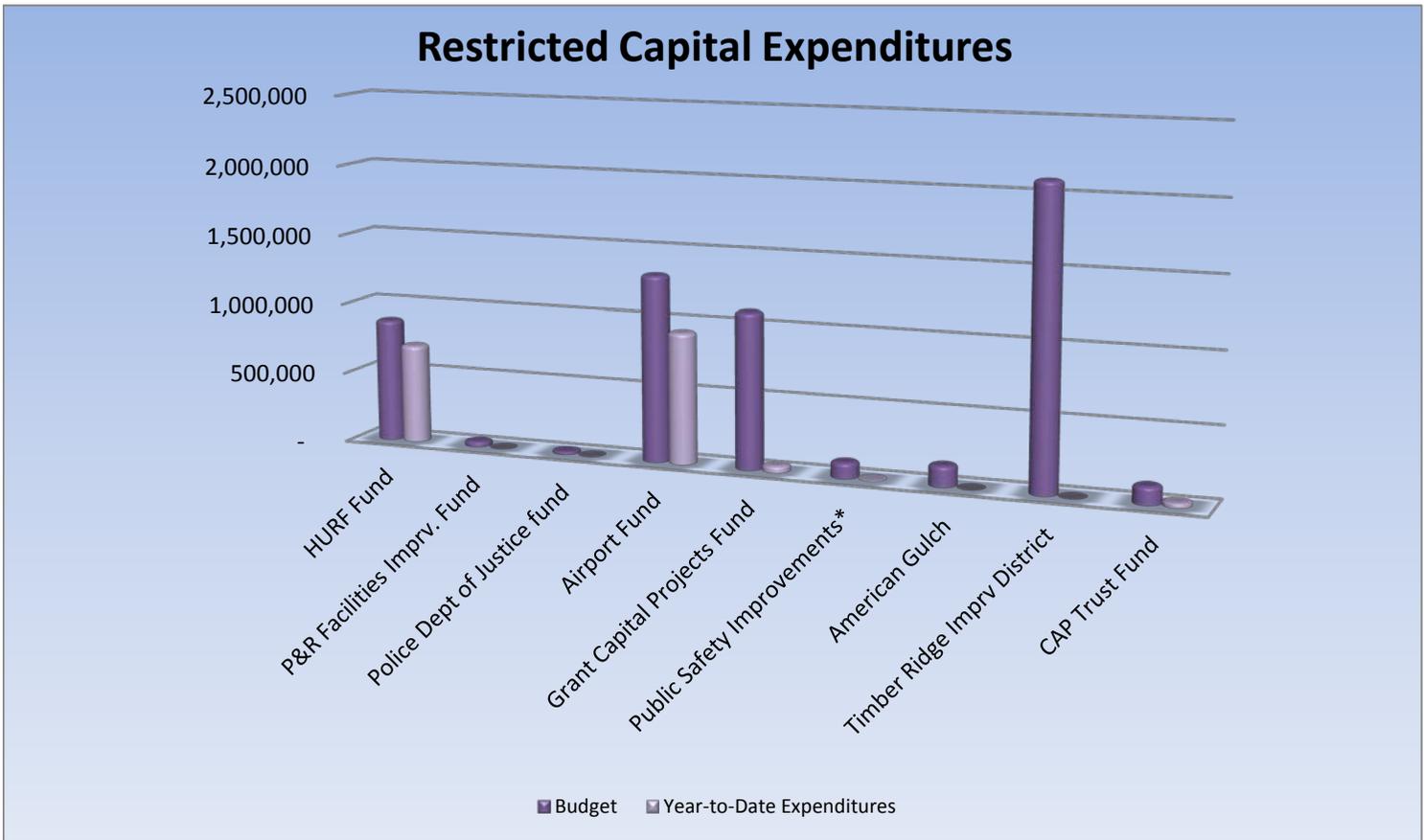


Restricted Capital Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	877,000	705,404	171,596	80%	20%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	-	23,300	0%	100%
260 Airport Fund	1,319,600	931,389	388,211	71%	29%
403 Grant Capital Projects Fund	1,105,000	50,538	1,054,462	5%	95%
425 Public Safety Improvements*	114,500	8,275	106,225	7%	93%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	36,838	91,433	29%	71%
661 Water Fund	25,883,000	5,486,397	20,396,603	21%	79%
Total Restricted Capital Expenditures	31,740,671	7,218,841	24,521,830	22.74%	77.26%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

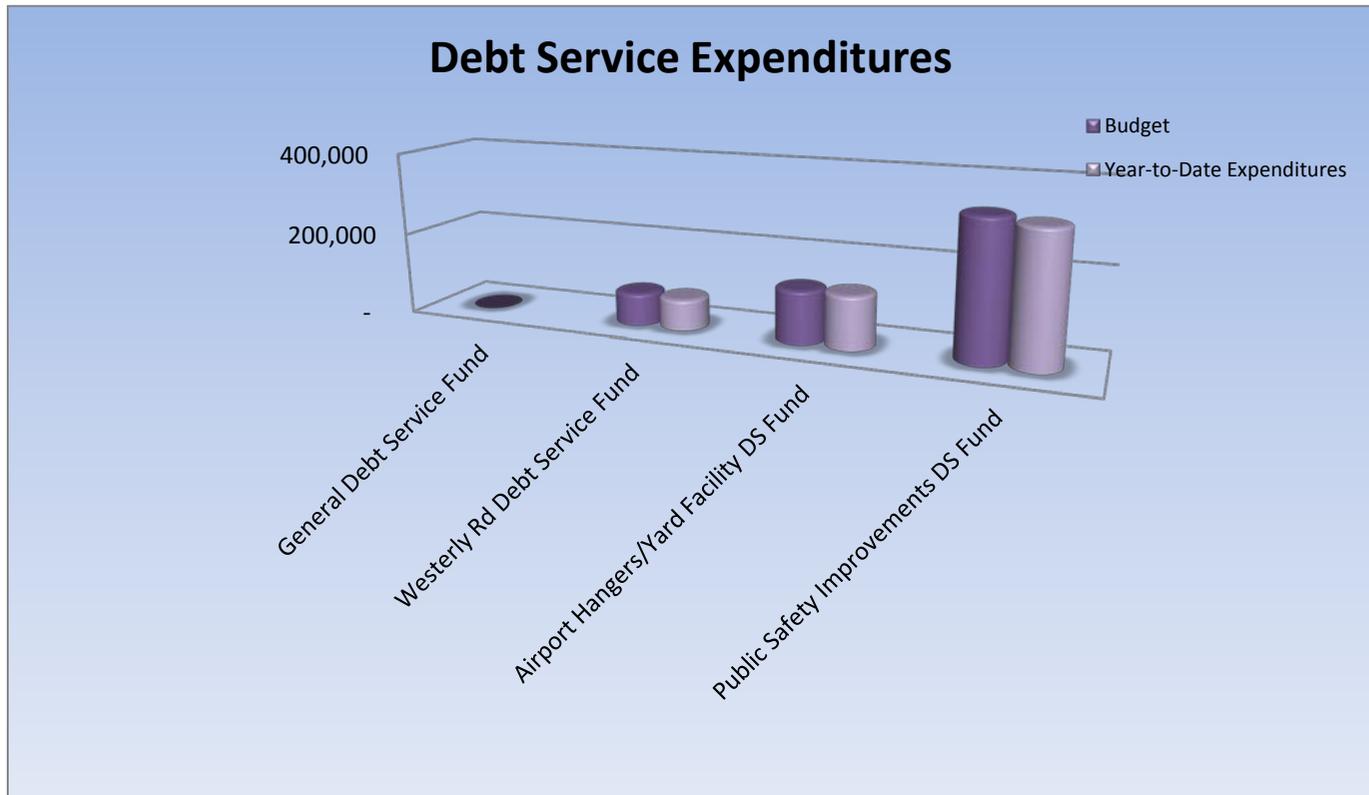


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	78,900	75,650	3,250	96%	4%
822 Airport Hangers/Yard Facility DS Fund	128,000	127,891	109	100%	0%
823 Public Safety Improvements DS Fund	331,600	317,900	13,700	96%	4%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
Debt Service Expenditures	578,500	521,441	57,059	90.14%	9.86%

* Includes transfers out; many of the debt service funds require final payment in December

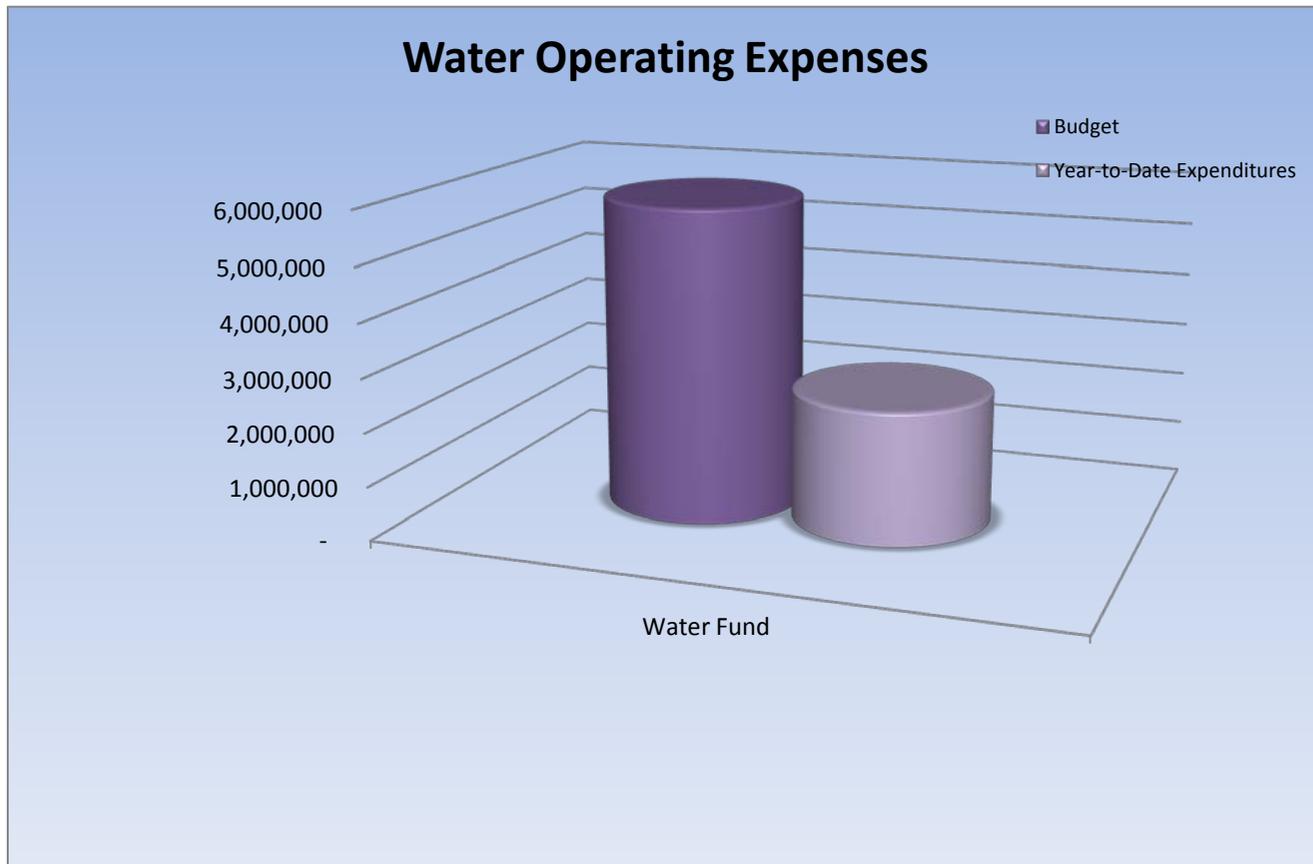


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of December 31, 2017--Preliminary/Unaudited
50.0% of the year has elapsed

Utility Enterprise Operating Expenses

	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
661 Water Fund	5,861,200	2,481,336	3,379,864	42%	58%
Utility Enterprise Expenses	5,861,200	2,481,336	3,379,864	42.33%	57.67%

* Includes transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended December 31, 2017 -- *Preliminary/Unaudited* -- 50.0% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 14,481,000	\$ 1,206,750	\$ 1,244,551	\$ 7,240,500	\$ 6,555,466	\$ 7,925,534	45.27%
Licenses and Permits	\$ 788,500	\$ 65,708	\$ 94,076	\$ 394,250	\$ 349,760	\$ 438,740	44.36%
Intergovernmental Revenue	\$ 755,100	\$ 62,925	\$ 24,134	\$ 377,550	\$ 219,547	\$ 535,553	29.08%
Charges for Services	\$ 822,600	\$ 68,550	\$ 26,487	\$ 411,300	\$ 331,943	\$ 490,657	40.35%
Fines and Forfeitures	\$ 90,000	\$ 7,500	\$ 7,150	\$ 45,000	\$ 42,597	\$ 47,403	47.33%
Miscellaneous Revenue	\$ 33,300	\$ 2,775	\$ (18,348)	\$ 16,650	\$ 29,904	\$ 3,396	89.80%
Transfers In	\$ 360,000		\$ -	\$ -	\$ -	\$ 360,000	0.00%
Total Revenues	\$ 17,330,500	\$ 1,414,208	\$ 1,378,050	\$ 8,485,250	\$ 7,529,217	\$ 9,801,283	43.44%
Expenditures by Department							
Council	\$ 102,500	\$ 8,542	\$ 7,163	\$ 51,250	\$ 42,136	\$ 60,364	41.11%
Manager	\$ 220,400	\$ 18,367	\$ 21,187	\$ 110,200	\$ 107,306	\$ 113,094	48.69%
Clerk	\$ 221,700	\$ 18,475	\$ 16,572	\$ 110,850	\$ 95,897	\$ 125,803	43.26%
Elections	\$ 16,000	\$ 1,333	\$ -	\$ 8,000	\$ -	\$ 16,000	0.00%
Informations Technology	\$ 803,500	\$ 66,958	\$ 52,873	\$ 401,750	\$ 400,237	\$ 403,263	49.81%
Financial Services	\$ 531,600	\$ 44,300	\$ 38,175	\$ 265,800	\$ 210,483	\$ 321,117	39.59%
Health & Welfare	\$ 223,500	\$ 18,625	\$ 16,979	\$ 111,750	\$ 96,459	\$ 127,041	43.16%
Human Resources	\$ 238,100	\$ 19,842	\$ 19,399	\$ 119,050	\$ 108,438	\$ 129,662	45.54%
Attorney	\$ 448,700	\$ 37,392	\$ 31,515	\$ 224,350	\$ 195,333	\$ 253,367	43.53%
Tourism	\$ 129,400	\$ 10,783	\$ 11,579	\$ 64,700	\$ 57,064	\$ 72,336	44.10%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 12,356	\$ 106,550	\$ 93,290	\$ 119,810	43.78%
Central Services	\$ 1,253,200	\$ 104,433	\$ 307,992	\$ 626,600	\$ 656,159	\$ 597,041	52.36%
Police	\$ 6,389,500	\$ 532,458	\$ 685,101	\$ 3,194,750	\$ 2,332,958	\$ 4,056,542	36.51%
Fire	\$ 3,804,100	\$ 317,008	\$ 467,761	\$ 1,902,050	\$ 1,796,779	\$ 2,007,321	47.23%
Community Development	\$ 989,900	\$ 82,492	\$ 71,592	\$ 494,950	\$ 394,201	\$ 595,699	39.82%
Parks & Recreation	\$ 1,345,900	\$ 112,158	\$ 91,385	\$ 672,950	\$ 633,789	\$ 712,111	47.09%
Transfers Out	\$ 710,000			\$ -	\$ -	\$ 710,000	0.00%
Total Expenditures	\$ 17,641,100	\$ 1,410,925	\$ 1,851,629	\$ 8,465,550	\$ 7,220,529	\$ 10,420,571	40.93%
Total Revenues over (under)							
Total Expenditures	\$ (310,600)		\$ (473,579)		\$ 308,688		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 1,774,269		Ending balance		\$ 2,393,557		