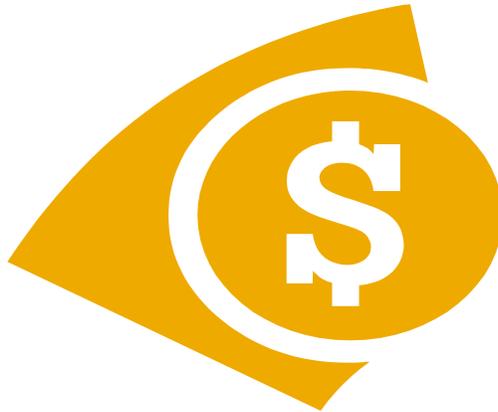


Town of Payson, Arizona



Financial Status Report



Month of October, 2018

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of October 31, 2018 - *Preliminary/Unaudited* 33.3% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	5,633,696	5,091,992	541,704	3,835,663	4,377,367
HURF Fund	700,833	736,293	(35,460)	632,563	597,103
P & R Facility Imprv. Fund	3,561	-	3,561	65,945	69,506
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	62,289	55,210	7,079	198,488	205,567
Department of Justice Fund	123,108	18,047	105,061	69,553	174,614
Police Impound Fee Fund	6,300	-	6,300	20,352	26,652
Library Fund*	4,063	121,345	(117,282)	645	(116,637)
Magistrate Court FTG/JCEF	1,565	-	1,565	76,512	78,077
Airport Fund*	37,098	143,753	(106,655)	-	(106,655)
Event Center Fund*	43,924	79,615	(35,691)	-	(35,691)
Contingency Fund	-	-	-	50,000	50,000
Insurance Fund	456,498	293,162	163,336	31,433	194,769
Equipment Replacement Fund	-	-	-	-	-
Grant Capital Projects Fund*	36,427	176,755	(140,328)	14,740	(125,588)
Public Safety Bonds	-	-	-	129,606	129,606
American Gulch	-	-	-	-	-
CAP Trust Fund	270	1,415	(1,145)	44,494	43,349
Westerly Rd Debt Service Fund*	-	750	(750)	-	(750)
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	79,085	320,000	(240,915)	540,257	299,342
Water	4,817,697	2,953,910	1,863,787	13,626,806	15,490,593
Totals	12,006,414	9,992,247	2,014,167	19,352,057	21,366,224

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

With only a few exceptions, expenditures in every department are currently below the projected year-to-date budget. With 33.3% of the year behind us, General Fund Expenses are just under 26% of the annual budget, and Water Department Operating Expenditures are at 28.3% of budget. Three items that appear to be over year-to-date expectations are as follows:

- * An annual principal payment for the Public Safety Bonds debt service was made on July 1, 2018. Consequently, this fund will stand at 96% of the annual budget for the first six months of the year. When the January interest payment is made, this fund will be at 100% of budget for the following six months.

- * 66% of the current year CDBG grant has been applied to budgeted expenditures so far.

- * As mentioned in the prior report, the Information Technology department is in the process of upgrading computer software and hardware townwide. Although expenditures appear to be above year-to-date budget, these costs are one time purchases and will smooth out to end the year within budget.

Similarly, several revenue line items are above expected year-to-date numbers.

- * As you will see in the Sales Tax Recap on page 8, local sales tax receipts are up. We are currently at 33.79% of annual budget with 33.33% of the year elapsed. Historically, we have received more sales tax revenue later in the fiscal year (lowest in July, highest in June). However, for this fiscal year the first four months have overshot our projections.

- * Law Enforcement 1033 Revenues are at 279% of budget due to the sale of military surplus items.

- * Construction related revenue items are averaging 35% to 45% of budget.

- * Recreation program fees are currently at 65% of budget due to summer events.

- * Water Department operating revenues are at 40% of budget.

- * A focus on building financial reserves combined with higher interest rates has resulted in improved interest earnings.

We hope to see these positive trends continue through the coming months.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

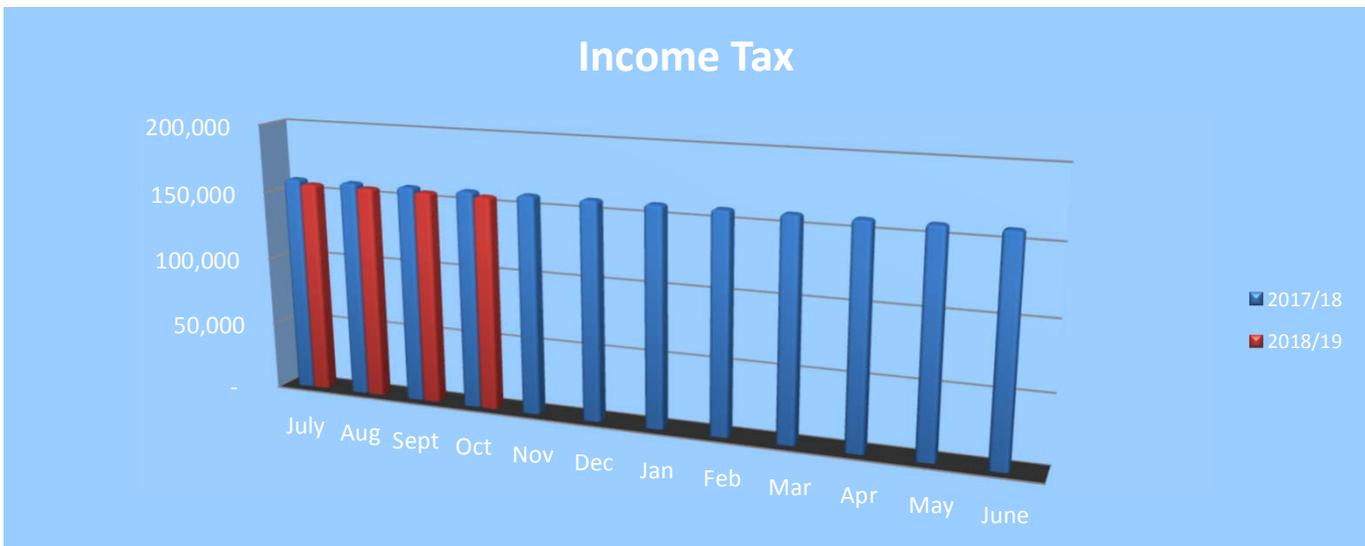
LOCAL SALES TAX: July sales tax receipts started the fiscal year at more than \$400,000 above prior year, and the spread has inched upward from that unexpected beginning. As you can see from the graph below, month to month revenues are tricky to project. See page 8 for more discussion regarding local sales tax revenue.

<u>Local Sales Tax Year to Date</u>	\$3,379,020
Compared to prior year:	\$2,687,426
Difference to Date	\$ 691,594



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, and will be lower than prior year.

<u>State Income Tax Yr to Date</u>	\$ 626,482
Compared to prior year:	\$ 638,949
Difference to Date	\$ (12,467)



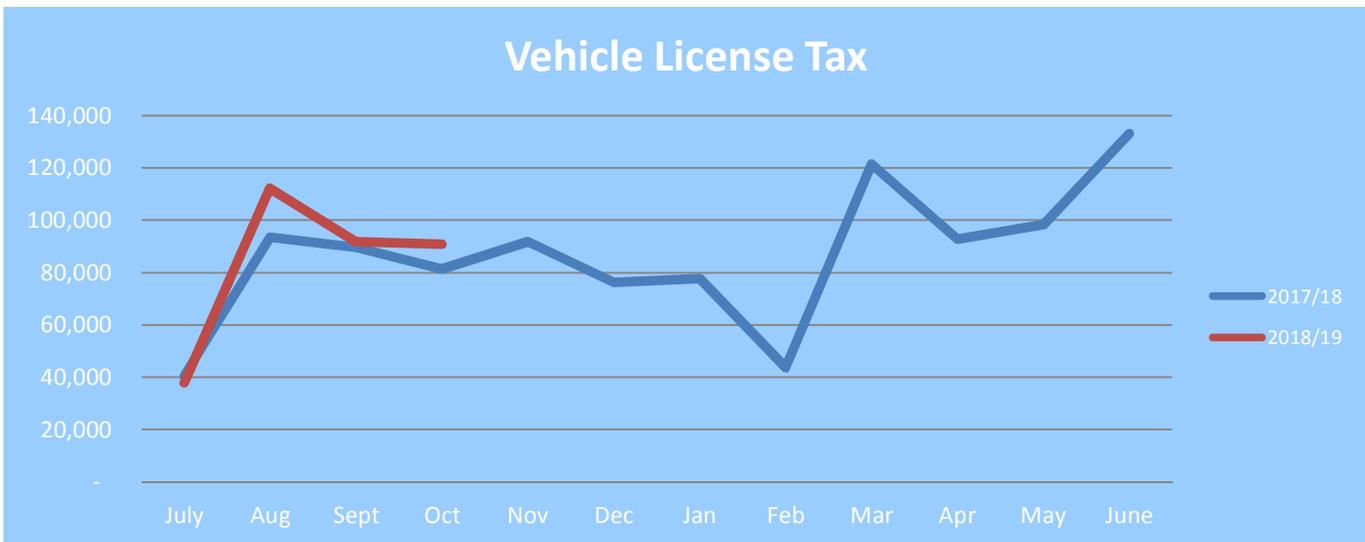
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

<u>State Shared Sales Tax YTD</u>	\$ 414,586
Compared to prior year:	\$ 392,378
Difference to Date	\$ 22,208



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. So far, year to date revenues continue the trend of approximately 9% above prior year for year-to-date VLT revenue.

<u>Vehicle License Tax YTD</u>	\$ 332,707
Compared to prior year:	\$ 305,044
Difference to Date	\$ 27,663



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. While building permits show a small increase over prior year to date, plan review fees are lagging slightly behind prior year revenues. Most other construction related revenues are currently higher than prior year-to-date numbers.

<u>Building Permits Year to Date</u>	\$ 124,296
Compared to prior year:	\$ 114,828
Difference to Date	\$ 9,468



<u>Plan Review Fees YTD</u>	\$ 61,132
Compared to prior year:	\$ 64,641
Difference to Date	\$ (3,509)

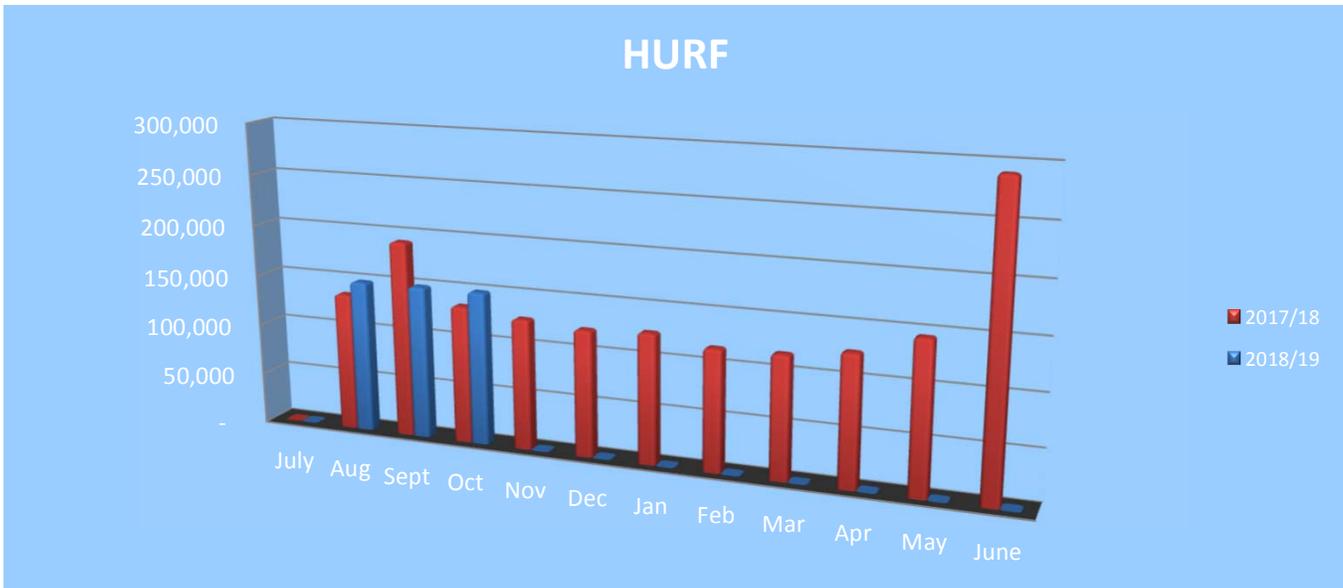


Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$2,255	1,738	\$517	\$5,000	45%
Fire Code review	3,529	2,490	1,039	6,000	59%
Zoning review	12,705	10,263	2,442	25,000	51%
Inspections	2,235	1,475	760	5,000	45%
Engineering review	2,960	3,205	(245)	8,000	37%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. HURF funds are currently falling behind prior year revenues by approximately 9%. We expected a slight decrease in HURF revenues for the 2018/2019 fiscal year and budgeted accordingly, but we hope to see these revenues recover somewhat prior to year end.

<u>HURF Revenue Year to Date</u>	\$ 449,093
Compared to prior year:	\$ 462,361
Difference to Date	\$ (13,268)



LOCAL SALES TAX RECAP

Local Sales Tax Revenue for the first four months of the year is well above 2017 numbers.

Remember, the sales tax increase that took effect on August 1 of 2017 began to come through in October last year, so it is to be expected that sales tax revenue for these first few months of the the 2018/2019 fiscal year would be considerably higher than prior year. Since sales tax receipts are generally reported to us on Monday or Tuesday, it follows that receipts will be higher in months with five payments instead of the usual four payments. In the following charts you will see we have estimated our monthly sales tax receipts based on prior history. While actual receipts are at 33.79% of the current budget, and we are 33.33% through the budget year, the following chart makes it appear we are further ahead of budget than we actually are. This is because we had anticipated more of the revenue being received later in the fiscal year.

<u>Local Sales Tax Year to Date</u>	\$3,379,020
Compared to Budget to Date:	\$2,900,000
Over/(Under) Budget to Date	\$ 479,020

Local Sales Tax 2018/19 Compared to Budget



The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were even more sporadic than previous years, but ended the year slightly above budget. Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends. For the first four months of this fiscal year sales tax revenue is both over budget to date and above prior year-to-date revenue.

Prior Years Sales Tax Compared to Current Budget



Continuing the direction set in May 2017, the current year budget reflects the following priorities:

- \$600,000 additional payment toward Public Safety Retirement Unfunded Liability
- \$200,000 principal payment on Water Loan, plus interest, reducing balance to \$600,000
- Increased Council Contingency transfer to provide for unanticipated emergencies
- Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items
- Planned increase in General Fund Balance to \$1,150,000
- Replacement of outdated Police Department vehicles
- Added three positions in Fire Department to address fuels management and overtime overruns
- Replacement and updating of computer equipment Town-wide

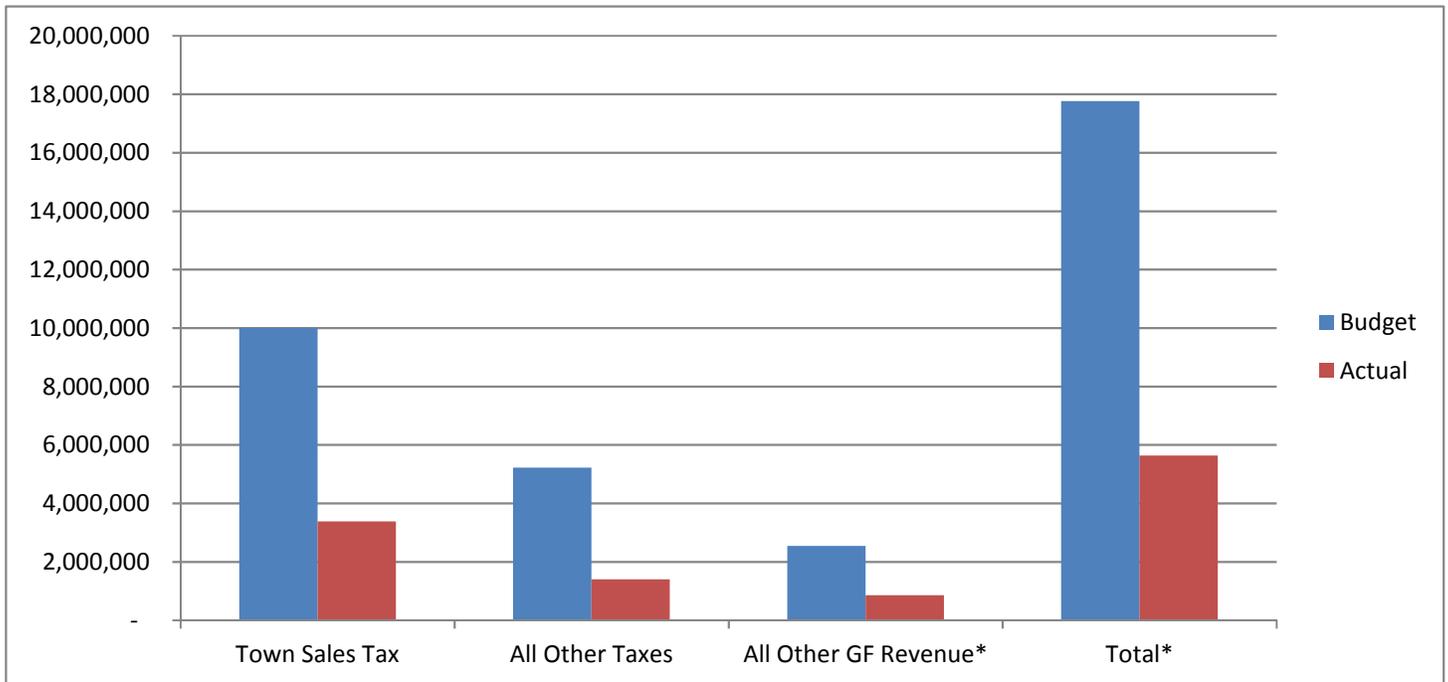
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	15,219,200	4,780,390	5,073,067	10,438,810	31.41%	68.59%
Licenses & Permits	773,500	222,193	257,833	551,307	28.73%	71.27%
Intergovernmental	667,900	214,767	222,633	453,133	32.16%	67.84%
Charges for Services	837,600	222,241	279,200	615,359	26.53%	73.47%
Fines & Forfeitures	100,000	34,023	33,333	65,977	34.02%	65.98%
Miscellaneous	163,100	160,082	54,367	3,018	98.15%	1.85%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	18,083,300	5,633,696	5,920,433	12,449,604	31.15%	68.85%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2018/2019



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	700,833	930,500	2,090,667	25.11%	74.89%
206 P&R Improvement Fund	15,000	3,561	5,000	11,439	23.74%	76.26%
210 Gifts & Grants Fund	502,000	-	167,333	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	62,289	110,000	267,711	18.88%	81.12%
215 Department of Justice Fund	44,000	123,108	14,667	(79,108)	279.79%	-179.79%
216 Police Impound Fund	12,000	6,300	4,000	5,700	52.50%	47.50%
224 Library Fund*	441,000	4,063	147,000	436,937	0.92%	99.08%
233 Magistrate Court-FTG	1,000	1,565	333	(565)	156.50%	-56.50%
260 Airport Fund *	1,398,500	37,098	466,167	1,361,402	2.65%	97.35%
265 Event Center Fund*	322,900	43,924	107,633	278,976	13.60%	86.40%
280 Contingency Fund*	150,000	-	-	150,000	0.00%	100.00%
290 Insurance Fund*	2,056,300	456,498	685,433	1,599,802	22.20%	77.80%
Total Restricted Operating Revenues	8,064,200	1,439,239	2,638,067	6,624,961	17.85%	82.15%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	0	-	100,000	0.00%	100.00%
403 Grant Capital Projects Fund*	334,700	36,427	111,567	298,273	10.88%	89.12%
429 American Gulch	275,000	-	-	275,000	0.00%	100.00%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	270	333	730	27.00%	73.00%
Total Restricted Capital Revenues	710,700	36,697	111,900	674,003	5.16%	94.84%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	-	28,367	85,100	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	79,085	138,333	335,915	19.06%	80.94%
	500,100	79,085	166,700	421,015	15.81%	84.19%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

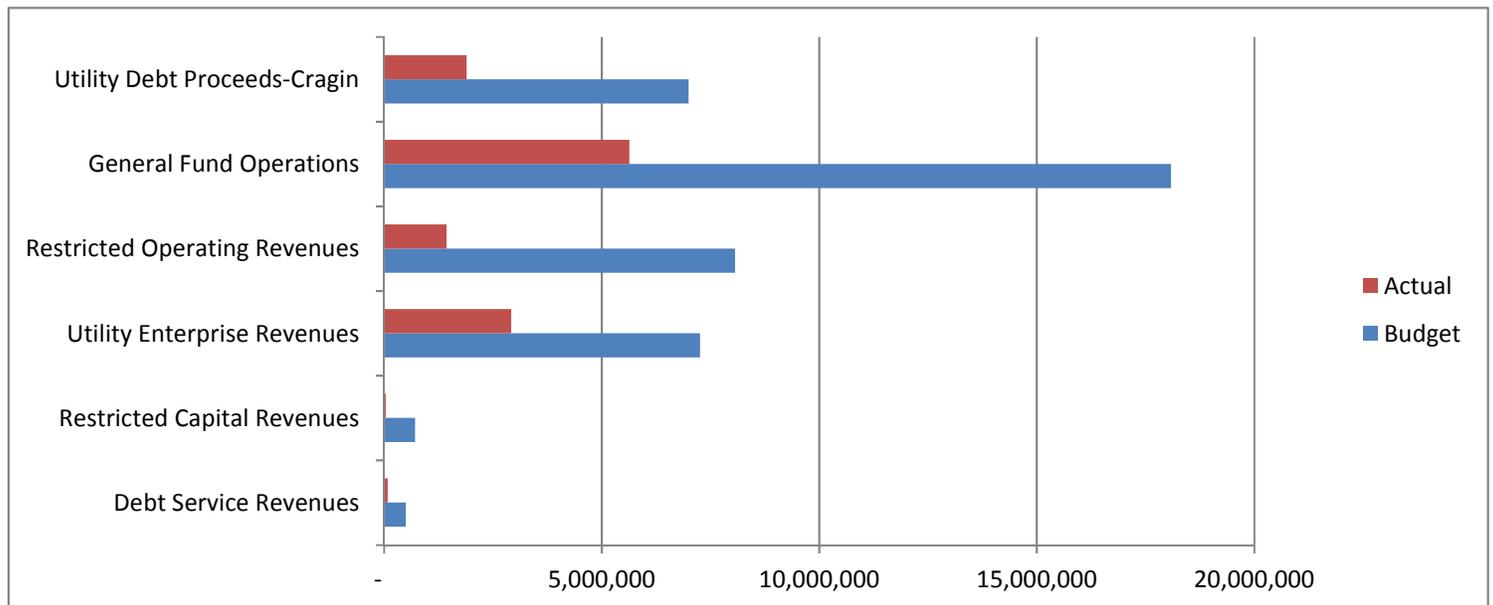
Utility Enterprise Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	2,918,240	2,420,167	4,342,260	40.19%	59.81%
Debt Proceeds	7,000,000	1,899,457	2,333,333	5,100,543	27.14%	72.86%
	14,260,500	4,817,697	4,753,500	9,442,803	33.78%	66.22%

Utility Enterprise Revenues

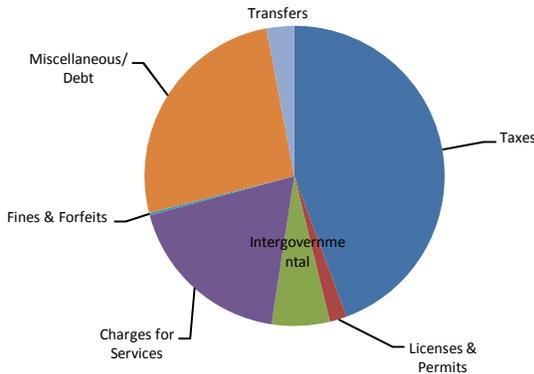
* Includes transfers in

Comparing Budgeted Revenues By Function

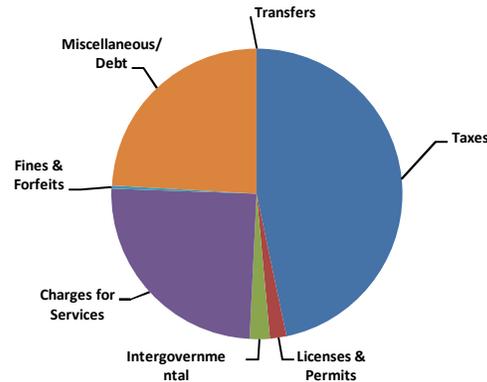


Revenue Analysis By Source - All Funds - Adopted Budget As of October 31, 2018--Preliminary/Unaudited 33.3% of the year has elapsed

Revenue Sources - Budget



Revenue Sources - Actual

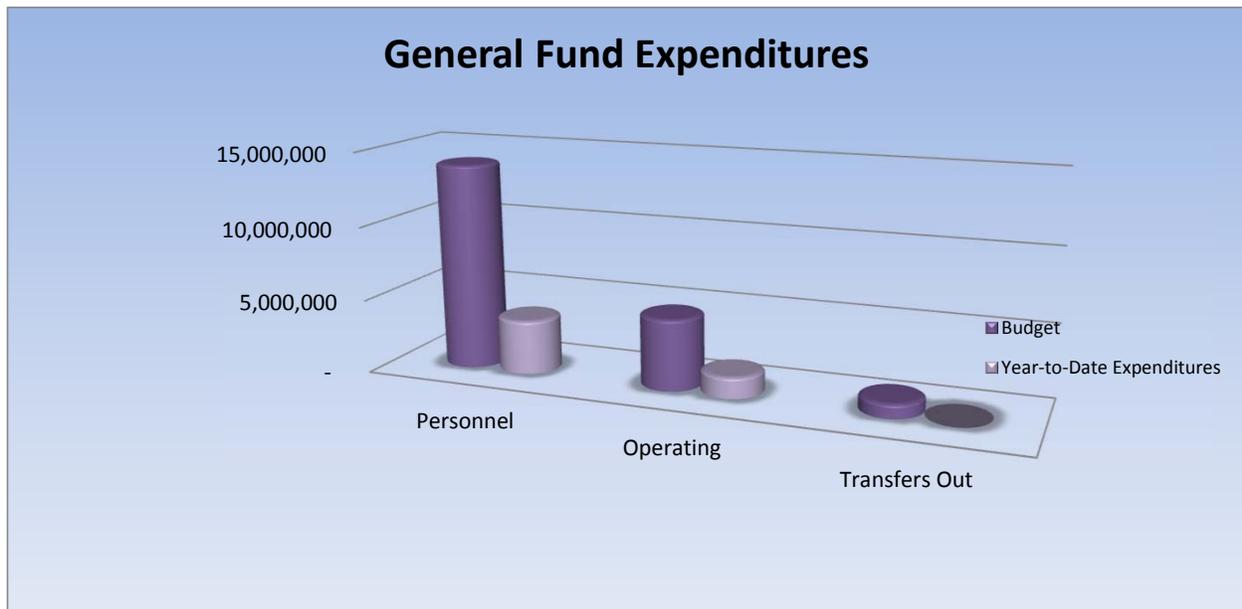


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 18,452,300	\$ 5,609,707	\$ 12,842,593
Sales Tax	11,951,000	3,872,691	8,078,309
Income Tax	1,899,800	626,482	1,273,318
Property Tax	685,000	27,594	657,406
Vehicle License Tax	1,098,400	332,708	765,692
Highway Users Gas Tax	1,618,100	449,093	1,169,007
Gila County Tax	870,000	238,850	631,150
Bed Tax	330,000	62,289	267,711
Licenses & Permits	773,500	222,193	\$ 551,307
Franchise Fees	385,000	68,662	316,338
Business Licenses	72,000	26,705	45,295
Construction Related	315,000	126,551	188,449
Various	1,500	275	1,225
Intergovernmental	2,610,100	271,194	\$ 2,338,906
Grants	1,870,200	69,235	1,800,965
Other Agencies	739,900	201,959	537,941
Charges for Services	7,619,100	2,972,431	\$ 4,646,669
Water	6,782,000	2,766,198	4,015,802
Airport	108,000	36,558	71,442
Construction Related	211,000	81,822	129,178
Fire Fees	424,400	52,994	371,406
Law Enforcement	60,700	24,784	35,916
Various	33,000	10,075	22,925
Fines & Forfeitures	115,000	38,086	\$ 76,914
Miscellaneous	10,783,900	2,892,803	\$ 7,891,097
Recreation	254,500	109,141	145,359
Interest Earnings	143,000	130,804	12,196
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	2,644	783,256
Employee Insurance	2,056,300	456,498	1,599,802
Lease/Purchase, Debt Proceeds	7,000,000	1,899,457	5,100,543
Special Assessments	61,000	-	61,000
Various	483,200	294,259	188,941
Transfers In	1,264,900	-	\$ 1,264,900
TOTAL	\$ 41,618,800	\$ 12,006,414	\$ 29,612,386

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	3,666,684	10,295,116	26%	74%
Operating	4,814,000	1,425,308	3,388,692	30%	70%
Transfers Out	946,500	-	946,500	0%	100%
Total Non-Restricted General Fund	19,722,300	5,091,992	14,630,308	26%	74%

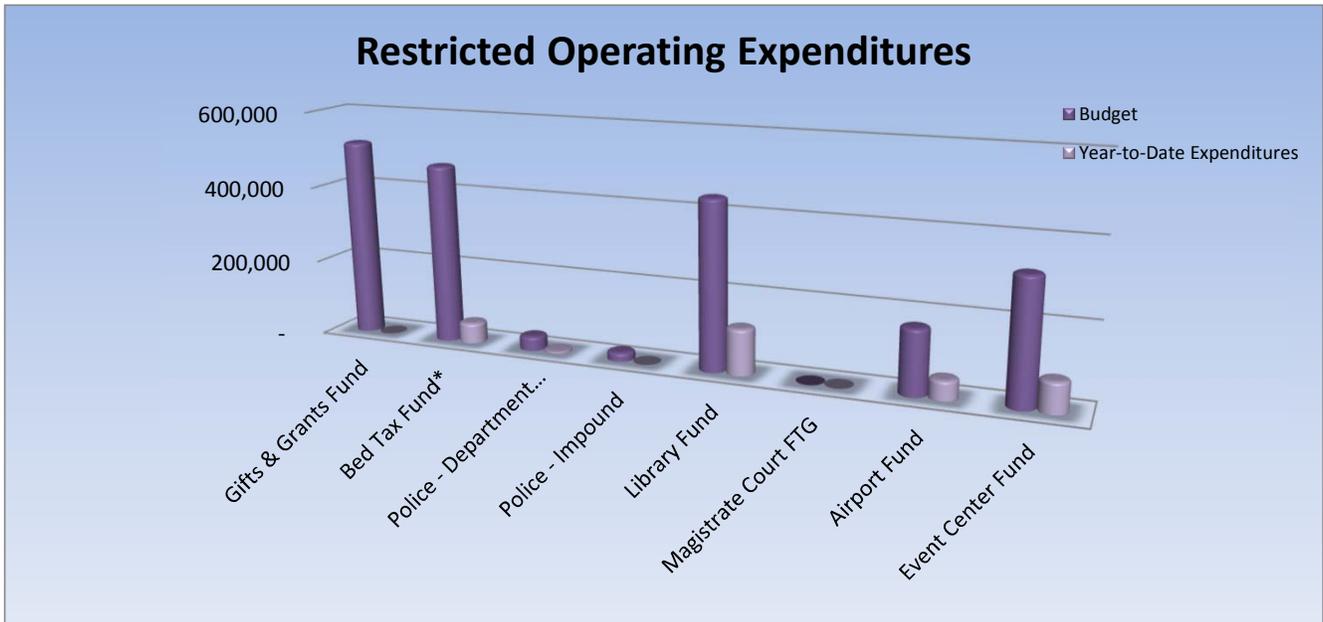


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
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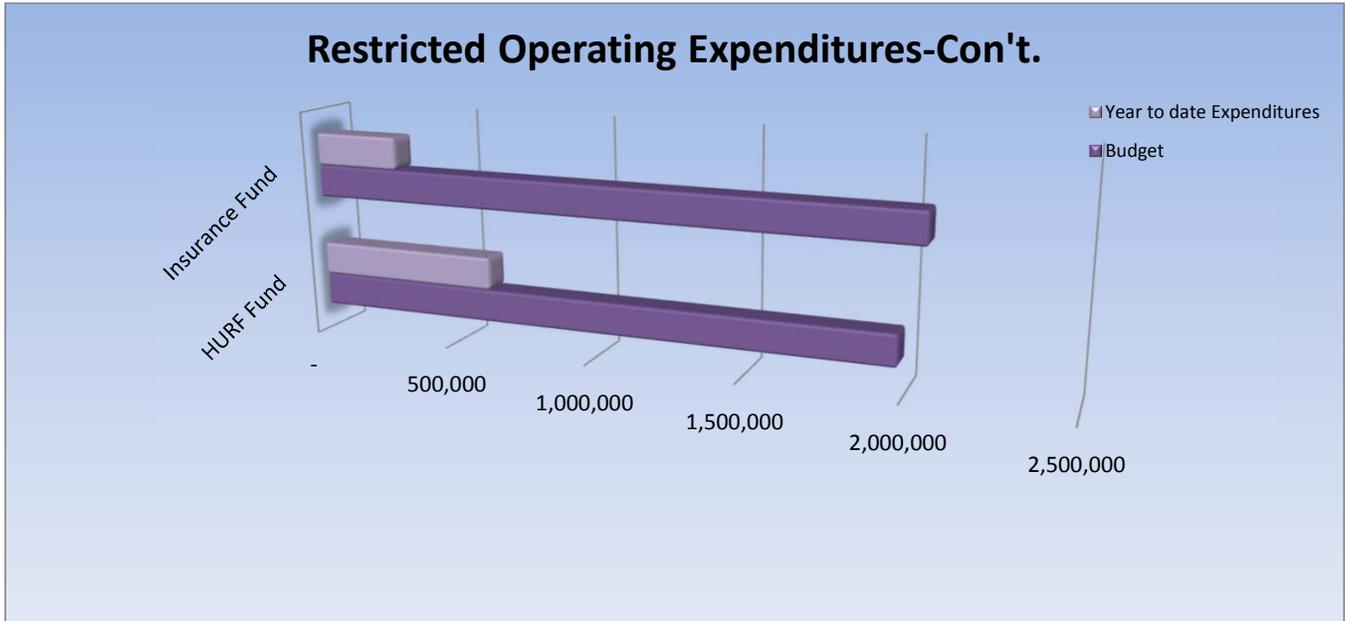
Restricted Operating Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	626,193	1,353,507	32%	68%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	-	517,000	0%	100%
214 Bed Tax Fund*	470,300	55,210	415,090	12%	88%
215 Police - Department of Justice	38,000	6,298	31,702	17%	83%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	121,345	319,655	28%	72%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	169,900	51,391	118,509	30%	70%
265 Event Center Fund	322,900	79,615	243,285	25%	75%
280 Council Contingency	200,000	-	200,000	0%	100%
290 Insurance Fund	2,056,300	293,162	1,763,138	14%	86%
Total Restricted Operating Expenditures	6,218,100	1,233,214	4,984,886	20%	80%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
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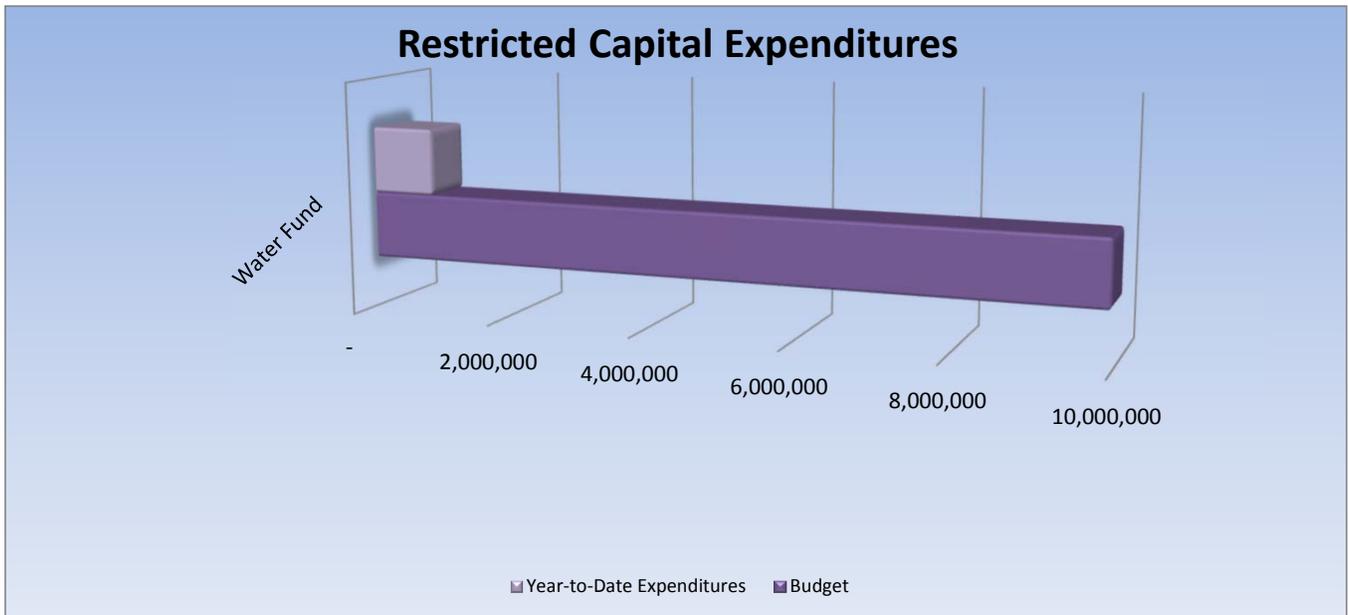
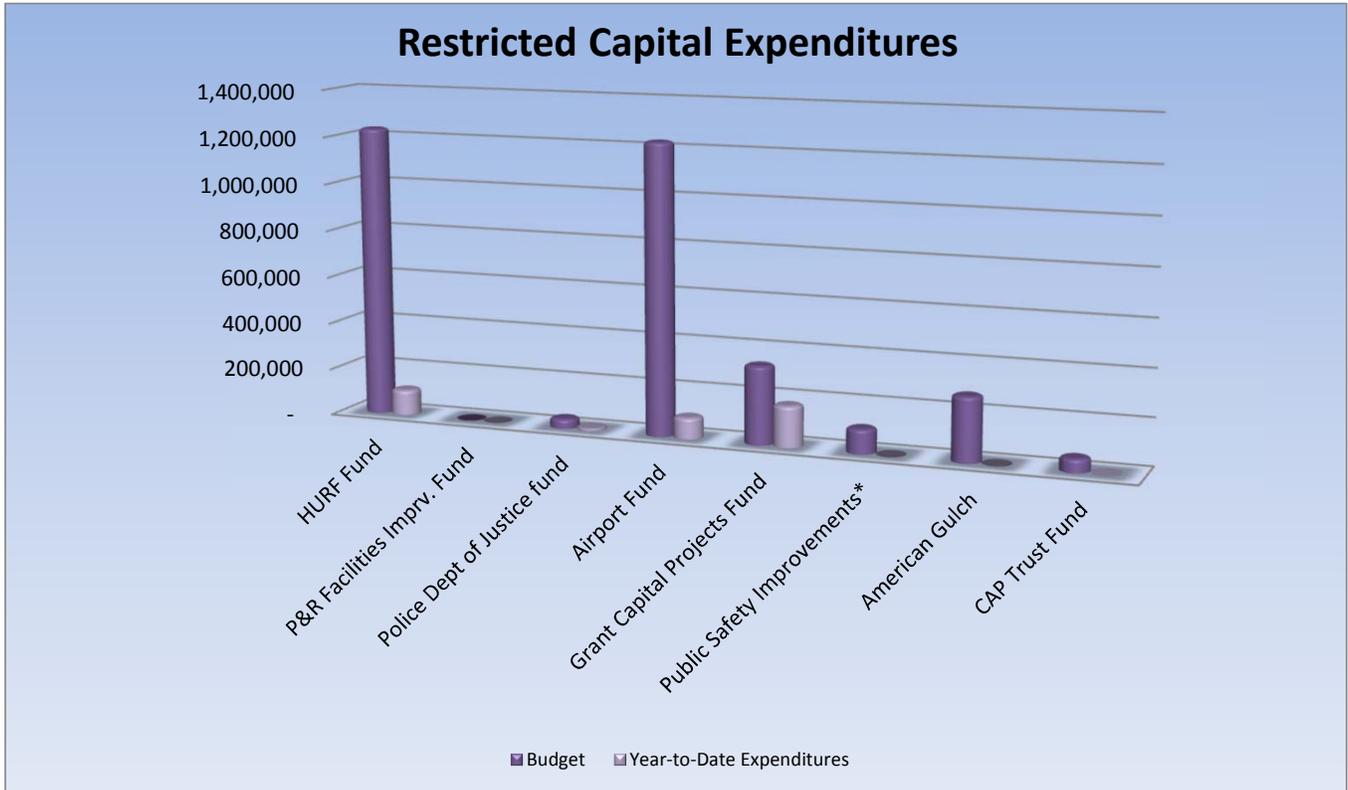


Restricted Capital Expenditures

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
202 HURF Fund	1,234,000	110,100	1,123,900	9%	91%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	11,749	30,251	0%	72%
260 Airport Fund	1,228,600	92,362	1,136,238	8%	92%
403 Grant Capital Projects Fund	334,700	176,755	157,945	53%	47%
425 Public Safety Improvements*	105,000	-	105,000	0%	100%
429 American Gulch	275,000	-	275,000	0%	100%
460 CAP Trust Fund	58,200	1,415	56,785	2%	98%
661 Water Fund	9,939,000	858,229	9,080,771	9%	91%
Total Restricted Capital Expenditures	13,216,500	1,250,610	11,965,890	9.46%	90.54%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

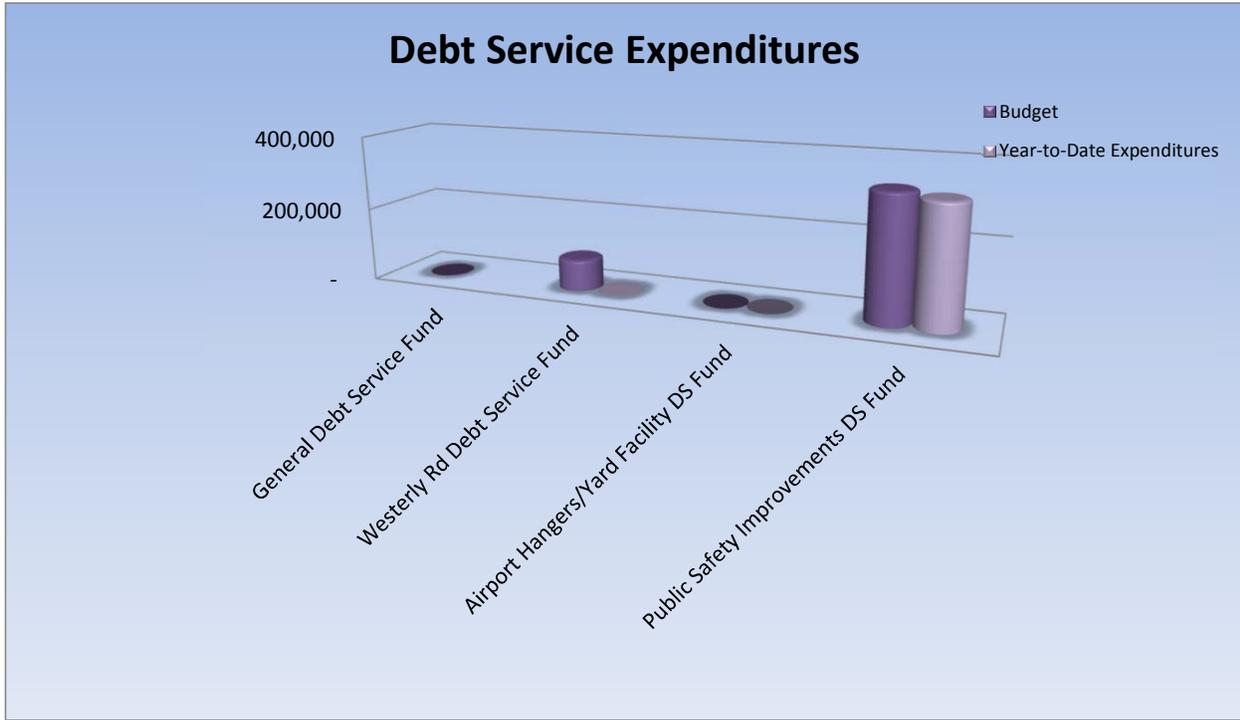


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	85,100	750	84,350	1%	99%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	320,000	13,800	96%	4%
Debt Service Expenditures	418,900	320,750	98,150	76.57%	23.43%

* Includes transfers out; many of the debt service funds require final payment in December

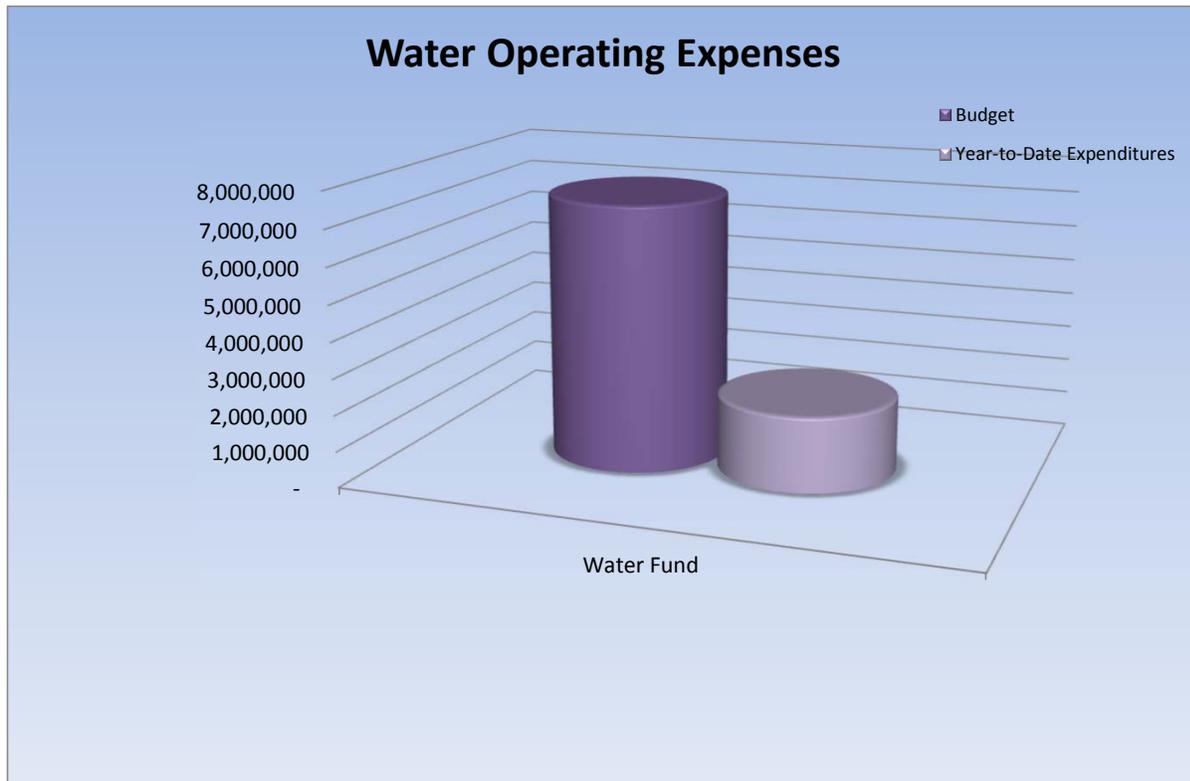


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2018--Preliminary/Unaudited
33.3% of the year has elapsed

Utility Enterprise Operating Expenses

		Fiscal Year 2018/2019				
		Expenditures				
<u>Fund</u>		Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent
661	Water Fund	7,394,150	2,095,681	5,298,469	28%	72%
	Utility Enterprise Expenses	7,394,150	2,095,681	5,298,469	28.34%	71.66%

* Includes transfers out



Town of Payson, Arizona

Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual

For the General Fund Only

For the month ended October 31, 2018 -- *Preliminary/Unaudited* -- 33.3% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent
		Estimate	Actual	Estimate	Actual		To Date
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 1,542,281	\$ 5,073,067	\$ 4,780,390	\$ 10,438,810	31.41%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 102,735	\$ 257,833	\$ 222,193	\$ 551,307	28.73%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 64,826	\$ 222,633	\$ 214,767	\$ 453,133	32.16%
Charges for Services	\$ 837,600	\$ 69,800	\$ 65,022	\$ 279,200	\$ 222,241	\$ 615,359	26.53%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 12,243	\$ 33,333	\$ 34,023	\$ 65,977	34.02%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 11,840	\$ 54,367	\$ 160,082	\$ 3,018	98.15%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 18,083,300	\$ 1,480,108	\$ 1,798,947	\$ 5,920,433	\$ 5,633,696	\$ 12,449,604	31.15%
Expenditures by Department							
Council	\$ 120,100	\$ 10,008	\$ 7,235	\$ 40,033	\$ 30,763	\$ 89,337	25.61%
Manager	\$ 227,300	\$ 18,942	\$ 15,657	\$ 75,767	\$ 71,250	\$ 156,050	31.35%
Clerk	\$ 251,900	\$ 20,992	\$ 20,965	\$ 83,967	\$ 66,459	\$ 185,441	26.38%
Elections	\$ 51,000	\$ 4,250	\$ -	\$ 17,000	\$ 5,792	\$ 45,208	11.36%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 40,493	\$ 391,667	\$ 557,663	\$ 617,337	47.46%
Financial Services	\$ 525,800	\$ 43,817	\$ 40,996	\$ 175,267	\$ 159,628	\$ 366,172	30.36%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 17,264	\$ 75,667	\$ 63,241	\$ 163,759	27.86%
Human Resources	\$ 311,200	\$ 25,933	\$ 21,100	\$ 103,733	\$ 71,180	\$ 240,020	22.87%
Attorney	\$ 471,000	\$ 39,250	\$ 33,440	\$ 157,000	\$ 133,048	\$ 337,952	28.25%
Tourism	\$ 81,000	\$ 6,750	\$ 4,779	\$ 27,000	\$ 19,094	\$ 61,906	23.57%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 3,852	\$ 71,033	\$ 23,785	\$ 189,315	11.16%
Central Services	\$ 1,285,500	\$ 107,125	\$ 129,592	\$ 428,500	\$ 403,729	\$ 881,771	31.41%
Police	\$ 6,705,100	\$ 558,758	\$ 470,479	\$ 2,235,033	\$ 1,572,038	\$ 5,133,062	23.45%
Fire	\$ 4,506,200	\$ 375,517	\$ 335,232	\$ 1,502,067	\$ 1,218,871	\$ 3,287,329	27.05%
Community Development	\$ 1,151,100	\$ 95,925	\$ 65,967	\$ 383,700	\$ 286,232	\$ 864,868	24.87%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 88,544	\$ 491,167	\$ 409,219	\$ 1,064,281	27.77%
Transfers Out	\$ 946,500		\$ -	\$ -	\$ -	\$ 946,500	0.00%
Total Expenditures	\$ 19,722,300	\$ 1,564,650	\$ 1,295,595	\$ 6,258,600	\$ 5,091,992	\$ 14,630,308	25.82%
Total Revenues over (under)							
Total Expenditures	\$ (1,639,000)		\$ 503,352		\$ 541,704		
<u>Beginning fund balance</u>	<u>\$ 3,835,663</u>		<u>Beg fund balance</u>		<u>\$ 3,835,663</u>		
Ending balance over(under)	\$ 2,196,663		<u>Ending balance</u>		<u>\$ 4,377,367</u>		