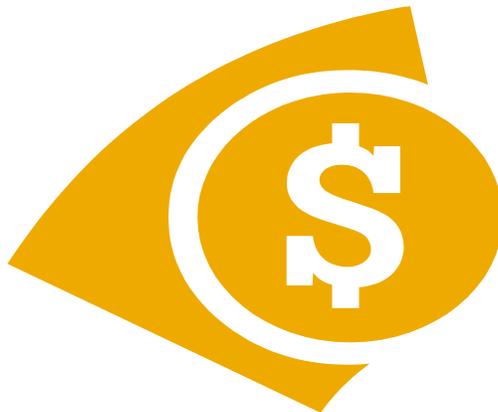


Town of Payson, Arizona



Financial Status Report



Month of October, 2017

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of October 31, 2017 - Preliminary/Unaudited

33.3% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward**	Adjusted Balance
General Fund	4,668,149	4,484,595	183,554	2,084,869	2,268,423
HURF Fund	689,155	737,202	(48,047)	474,710	426,663
P & R Facility Imprv. Fund	4,155	-	4,155	50,503	54,658
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	57,101	68,412	(11,311)	337,483	326,172
Department of Justice Fund	30,952	2,171	28,781	57,583	86,364
Police Impound Fee Fund	4,500	-	4,500	8,000	12,500
Library Fund*	4,975	114,930	(109,955)	-	(109,955)
Magistrate Court FTG/JCEF	581	-	581	75,200	75,781
Airport Fund*	139,924	169,972	(30,048)	-	(30,048)
Event Center Fund*	24,763	53,604	(28,841)	-	(28,841)
Contingency Fund	-	-	-	-	-
Insurance Fund	505,911	431,864	74,047	31,432	105,479
Grant Capital Projects Fund*	42,951	37,137	5,814	-	5,814
Public Safety Bonds	-	-	-	140,384	140,384
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	313	33,035	(32,722)	133,211	100,489
Westerly Rd Debt Service Fund*	-	750	(750)	-	(750)
Airport Improvements DS Fund*	-	127,890	(127,890)	-	(127,890)
Public Safety Improve. DS Fund	78,309	305,000	(226,691)	442,449	215,758
Timber Ridge ID DS Fund	-	-	-	-	-
Water	7,393,598	5,404,729	1,988,869	9,090,360	11,079,229
Totals	13,645,337	11,971,291	1,674,046	12,941,184	14,615,230

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue randomly through the year. GF transfer at year end to restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

**Although preliminary audit work has been completed, Fund Balance Carry Forwards are still subject to change until the final audit work is finished. This should occur in November 2017.

HIGHLIGHTS

The month of October brought us the first full month of sales tax revenue at the new tax rate. Higher than hoped for, October revenue compensates for the lower than expected September results. While we don't expect monthly sales tax to continue at this level, we are cautiously optimistic that we will be able to meet our annual budget.

Now that we are beginning to see these increased revenues, we will be working on the most pressing areas for which the tax increase was needed. Some of these are:

- * PSPRS current liability, an increase of more than \$600,000 over prior year, for a total of \$2,150,000 in FY 2017/18. This will be reflected in monthly expenditure reports as the year progresses.
- * PSPRS unfunded liability, \$500,000. The payment is due by June 30, 2018, although we may make a partial payment sooner if tax revenues continue as anticipated and funds are available.
- * \$150,000 payment on the water loan (plus interest), scheduled for June 2018.
- * Catch up delayed repairs and maintenance, \$200,000+, including carpet replacement, playground equipment, etc. The new playground equipment for Green Valley Park, budgeted at \$71,000, has been ordered and will be installed in the near future. We will be going out to bid on carpet replacement in three buildings, but that is still pending.
- * Council contingency, \$50,000, by transfer at year end.
- * Build General Fund reserves, \$500,000. This is built into our budget as a net result at year end, and will be accomplished as we realize projected revenues and adhere to budgeted spending limits.
- * Increased operations costs. As with PSPRS current liability, increased operations costs are reflected in monthly expenditures in the form of increases in utilities and medical costs, filling vacant personnel positions, and general inflation.

Overall, revenues are up in nearly every category we track in this Executive Summary but lag behind in other areas, including anticipated grant funds and debt proceeds associated with the CC Cragin pipeline. We will continue to monitor progress and keep you informed.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

LOCAL SALES TAX: October revenues exceeded our expectations, making up for September. Although revenues should continue to exceed last year's numbers, they most likely won't continue at this level.

<u>Local Sales Tax Year to Date</u>	\$ 2,687,426
Compared to prior year:	\$ 2,005,236
Difference to Date	\$ 682,190



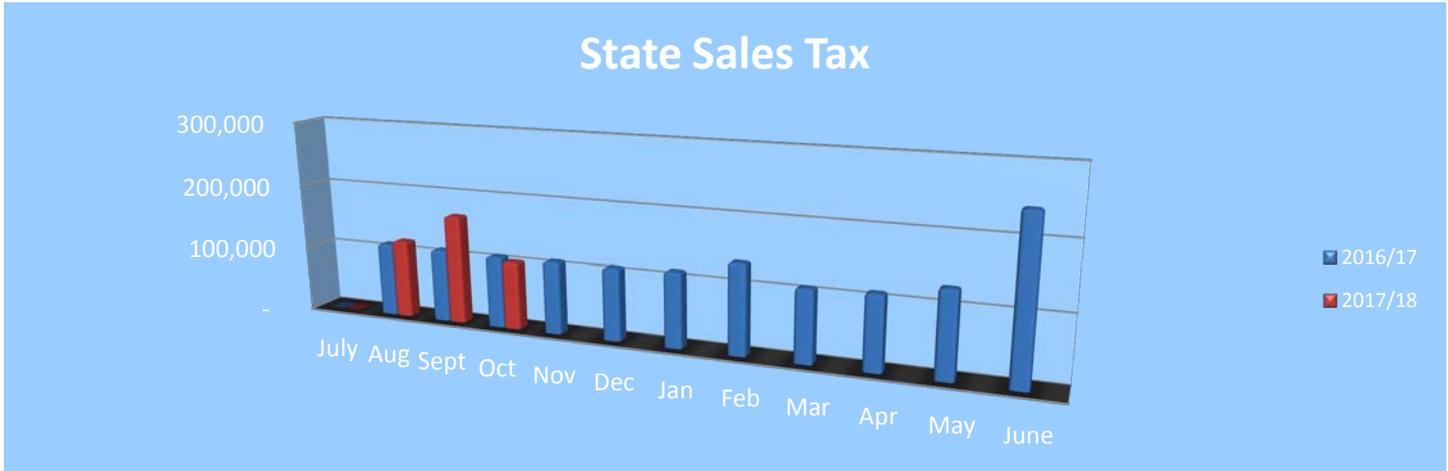
STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

<u>State Income Tax Yr to Date</u>	\$ 638,949
Compared to prior year:	\$ 626,184
Difference to Date	\$ 12,765



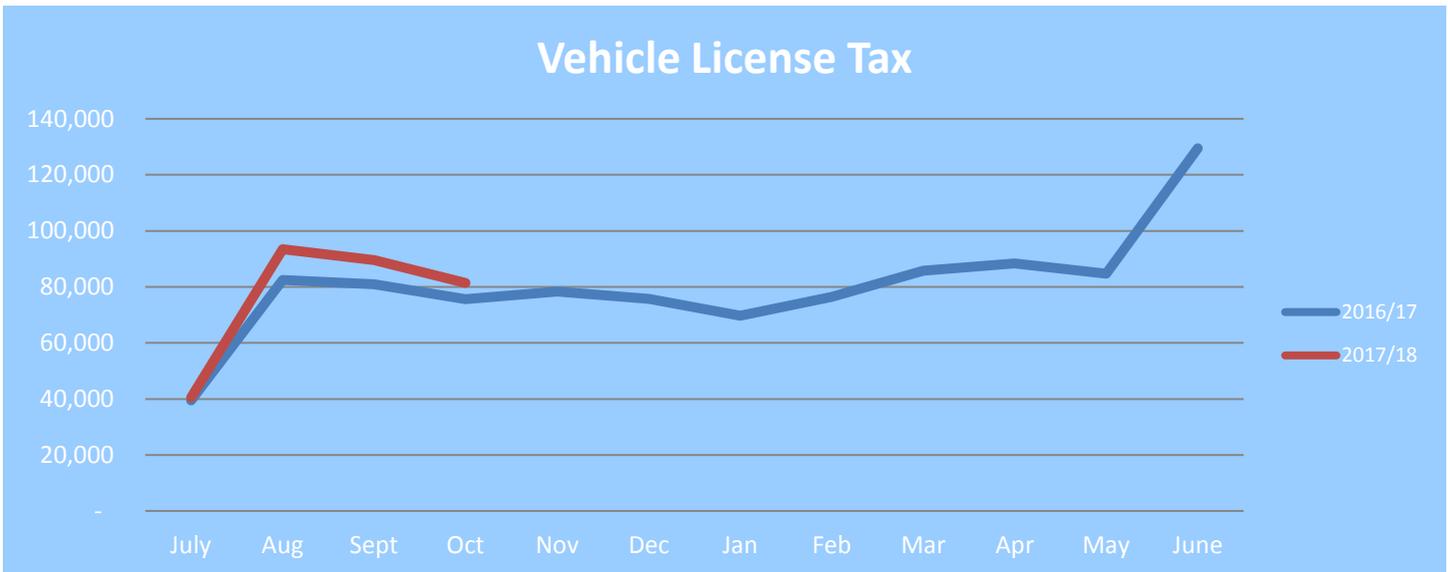
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public. September revenue was unexpectedly higher than normal, and October dropped back down a bit.

<u>State Shared Sales Tax YTD</u>	\$ 392,378
Compared to prior year:	\$ 335,272
Difference to Date	\$ 57,106



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. September and October have shown a slight decrease from the high we had in August.

<u>Vehicle License Tax YTD</u>	\$ 305,043
Compared to prior year:	\$ 278,510
Difference to Date	\$ 26,533



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue, Building Permits and Plan Review Fees, both show an increase over prior year, continuing the upward trend we've seen in recent months.

<u>Building Permits Year to Date</u>	\$ 114,828
Compared to prior year:	\$ 86,599
Difference to Date	\$ 28,229



<u>Plan Review Fees YTD</u>	\$ 64,641
Compared to prior year:	\$ 48,144
Difference to Date	\$ 16,497

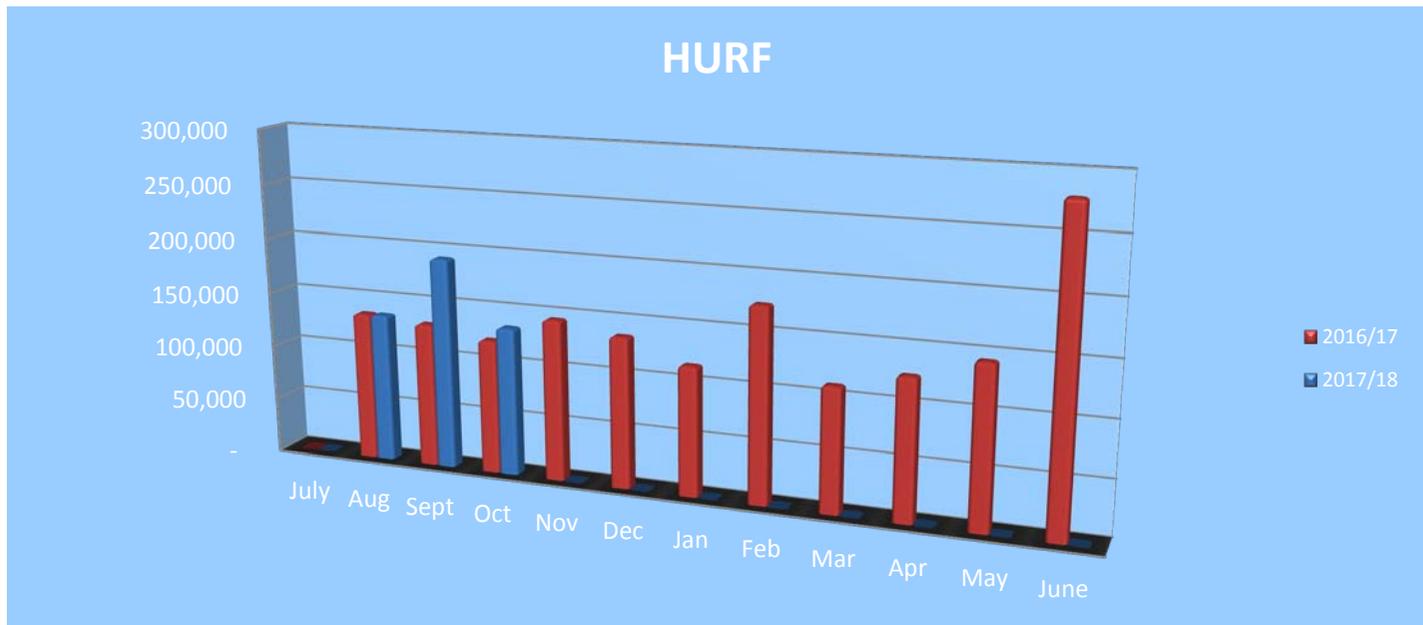


<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$1,738	745	\$993	\$5,000	35%
Fire Code review	2,490	2,545	(55)	6,000	42%
Zoning review	10,263	9,359	904	25,000	41%
Inspections	1,475	2,260	(785)	7,500	20%
Engineering review	3,205	1,430	1,775	10,000	32%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is also a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects.

<u>HURF Revenue Year to Date</u>	\$ 462,361
Compared to prior year:	\$ 387,843
Difference to Date	\$ 74,518



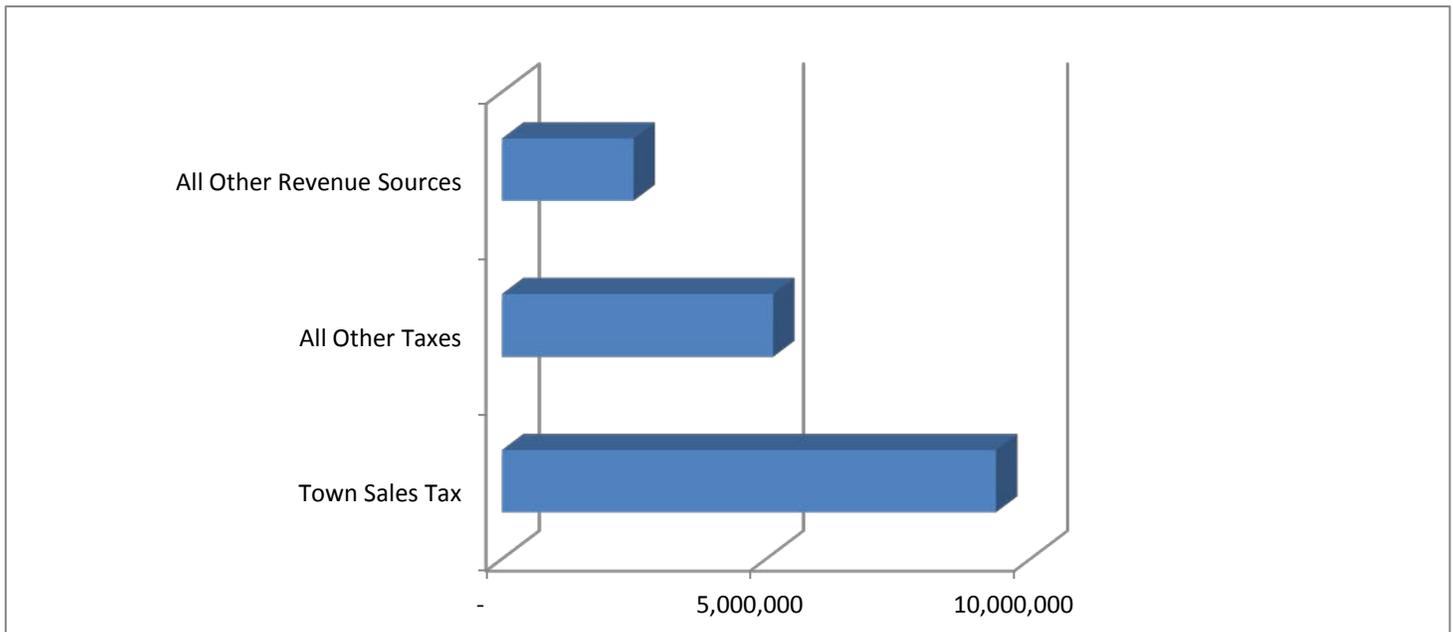
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	14,481,000	4,027,143	4,827,000	10,453,857	27.81%	72.19%
Licenses & Permits	788,500	229,047	262,833	559,453	29.05%	70.95%
Intergovernmental	755,100	131,896	251,700	623,204	17.47%	82.53%
Charges for Services	822,600	220,418	274,200	602,182	26.80%	73.20%
Fines & Forfeitures	90,000	26,346	30,000	63,654	29.27%	70.73%
Miscellaneous	33,300	33,299	11,100	1	100.00%	0.00%
Transfers In	360,000	-	-	360,000	0.00%	100.00%
Total Non-Restricted General Fund	17,330,500	4,668,149	5,656,833	12,662,351	26.94%	73.06%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

Comparing General Fund Revenue Types*



*Not Including Transfers In

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,549,000	689,155	849,667	1,859,845	27.04%	72.96%
206 P&R Improvement Fund	15,000	4,155	5,000	10,845	27.70%	72.30%
210 Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214 Bed Tax Fund	300,000	57,101	100,000	242,899	19.03%	80.97%
215 Department of Justice Fund	68,000	30,952	22,667	37,048	45.52%	54.48%
216 Police Impound Fund	7,000	4,500	2,333	2,500	100.00%	0.00%
224 Library Fund*	428,300	4,975	142,767	423,325	1.16%	98.84%
233 Magistrate Court-FTG	1,000	581	333	419	58.10%	41.90%
260 Airport Fund *	1,472,300	139,924	490,767	1,332,376	9.50%	90.50%
265 Event Center Fund*	222,200	24,763	74,067	197,437	11.14%	88.86%
280 Contingency Fund*	50,000	-	-	50,000	0.00%	100.00%
290 Insurance Fund*	1,953,700	505,911	651,233	1,447,789	25.90%	74.10%
Total Restricted Operating Revenues	7,066,500	1,462,017	2,338,833	5,604,483	20.69%	79.31%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
403 Grant Capital Projects Fund*	1,105,000	42,951	-	1,062,049	3.89%	96.11%
429 American Gulch	150,000	-	-	150,000	0.00%	100.00%
434 Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460 CAP Trust Fund	-	313	-	(313)	0.00%	0.00%
Total Restricted Capital Revenues	3,355,000	43,264	-	3,311,736	1.29%	98.71%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	78,900	-	26,300	78,900	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	-	42,667	128,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	78,309	123,333	291,691	21.16%	78.84%
824 Timber Ridgert ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
	616,900	78,309	192,300	538,591	12.69%	87.31%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2017).

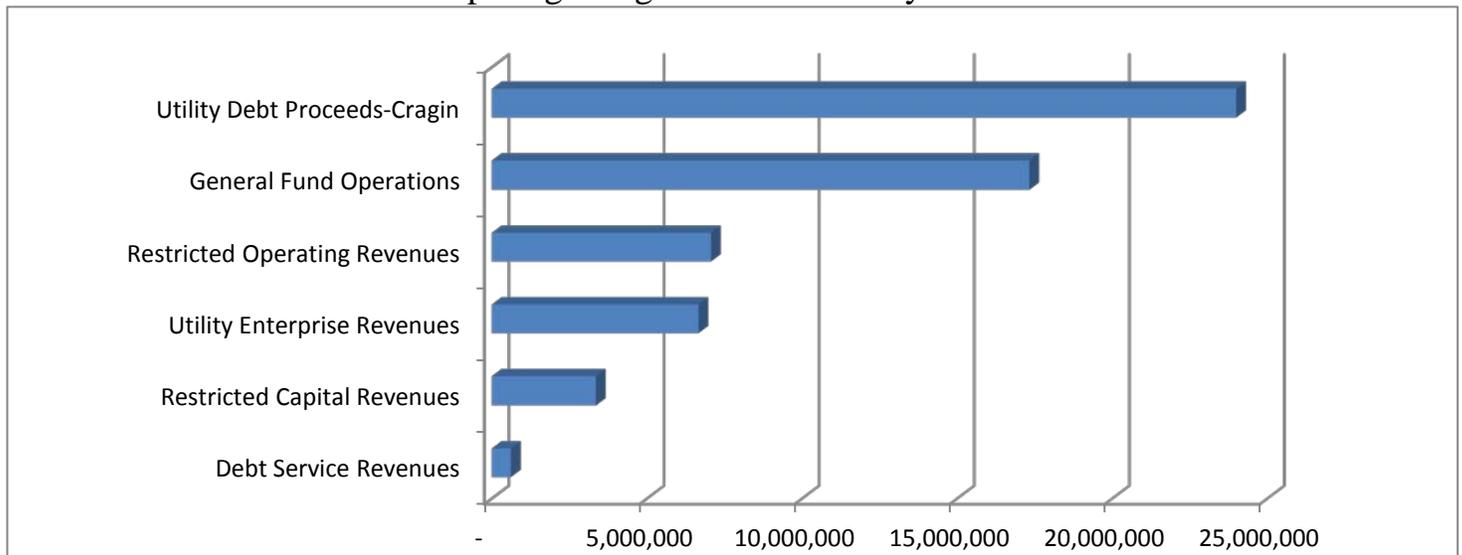
Utility Enterprise Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	6,663,500	2,722,766	2,221,167	3,940,734	40.86%	59.14%
Debt Proceeds	24,000,000	4,670,832	8,000,000	19,329,168	19.46%	80.54%
	30,663,500	7,393,598	10,221,167	23,269,902	24.11%	75.89%

Utility Enterprise Revenues

* Includes transfers in

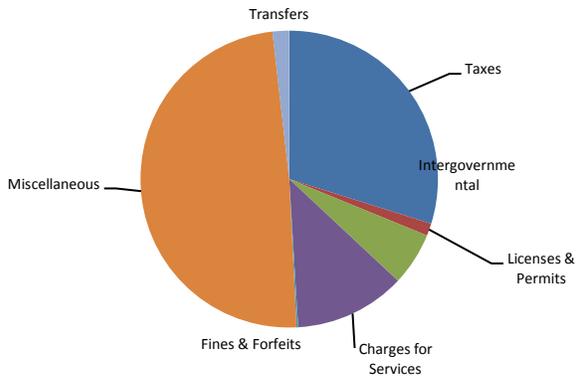
Comparing Budgeted Revenues By Function



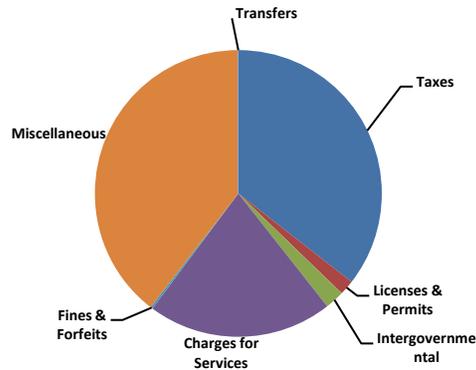
Revenue Analysis By Source - All Funds - Adopted Budget As of October 31, 2017--Preliminary/Unaudited

33% of the year has elapsed

Revenue Sources - Budget



Revenue Sources - Actual

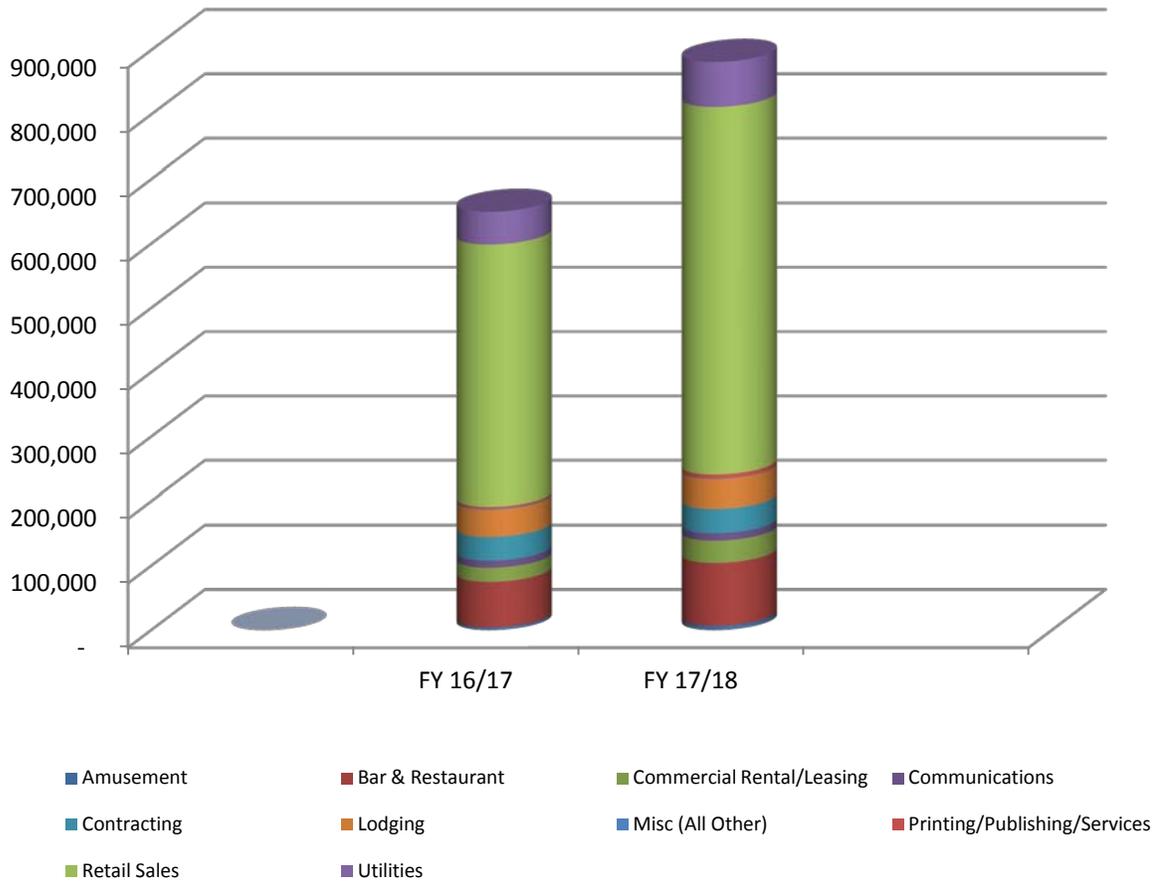


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 17,622,400	\$ 4,851,708	\$ 12,770,692
Sales Tax	11,179,000	3,158,114	8,020,886
Income Tax	1,926,000	638,950	1,287,050
Property Tax	675,000	3,344	671,656
Vehicle License Tax	1,071,000	305,044	765,956
Highway Users Gas Tax	1,646,400	462,361	1,184,039
Gila County Tax	825,000	226,794	598,206
Bed Tax	300,000	57,101	242,899
Licenses & Permits	788,500	229,047	\$ 559,453
Franchise Fees	380,000	87,711	292,289
Business Licenses	72,000	24,645	47,355
Construction Related	335,000	116,566	218,434
Various	1,500	125	1,375
Intergovernmental	3,408,300	293,881	\$ 3,114,419
Grants	2,622,400	176,519	2,445,881
Other Agencies	785,900	117,362	668,538
Charges for Services	7,127,800	2,841,514	\$ 4,286,286
Water	6,286,000	2,645,602	3,640,398
Airport	104,200	41,045	63,155
Construction Related	222,500	79,584	142,916
Fire Fees	412,000	45,286	366,714
Law Enforcement	58,100	19,984	38,116
Various	45,000	10,013	34,987
Fines & Forfeitures	107,000	31,321	\$ 75,679
Miscellaneous	28,909,100	5,397,866	\$ 23,511,234
Recreation	257,000	98,969	158,031
Interest Earnings	47,500	43,905	3,595
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	2,457	154,343
Employee Insurance	1,953,700	505,911	1,447,789
Lease/Purchase, Debt Proceeds	26,100,000	4,670,832	21,429,168
Special Assessments	57,600	-	57,600
Various	336,500	75,792	260,708
Transfers In	1,069,300	-	\$ 1,069,300
TOTAL	\$ 59,032,400	\$ 13,645,337	\$ 45,387,063

Town of Payson, Arizona
Sales Tax Revenue By Type
For the Month Ended September 2017*

Data for the last month received
 *Sales Tax information lags one month behind current month

Type	FY 16/17	FY 17/18
Amusement	3,965	6,419
Bar & Restaurant	70,899	97,841
Commercial Rental/Leasing	22,174	34,841
Communications	10,945	11,269
Contracting	36,714	37,762
Lodging	42,357	45,691
Misc (All Other)	1,301	721
Printing/Publishing/Services	3,100	6,477
Retail Sales	407,277	570,637
Utilities	50,785	70,013
Total	649,517	881,671

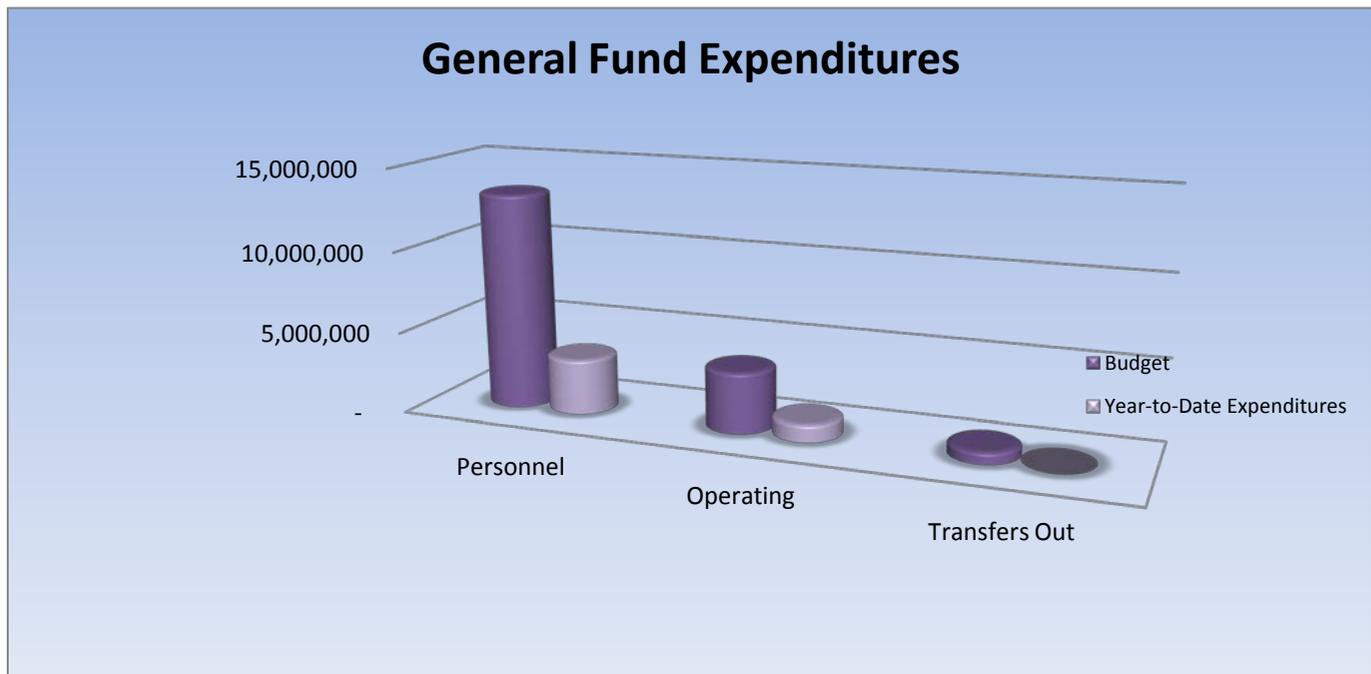


PLEASE NOTE: This breakdown of activity types provided by the state will never exactly match our total sales tax revenue reported here. There are a couple of reasons for this. Except for the months of June and July, the Town of Payson reports sales tax revenue in the month it is actually received, which is often different than when reported to the state. Also, our sales tax numbers are adjusted to separate out the .12% earmarked for Public Safety debt service, as well as bed tax receipts. These are reported in other funds.

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Non-Restricted General Fund

Category	Fiscal Year 2017/2018				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,238,800	3,414,904	9,823,896	26%	74%
Operating	3,692,300	1,069,691	2,622,609	29%	71%
Transfers Out	710,000	-	710,000	0%	100%
Total Non-Restricted General Fund	17,641,100	4,484,595	13,156,505	25%	75%

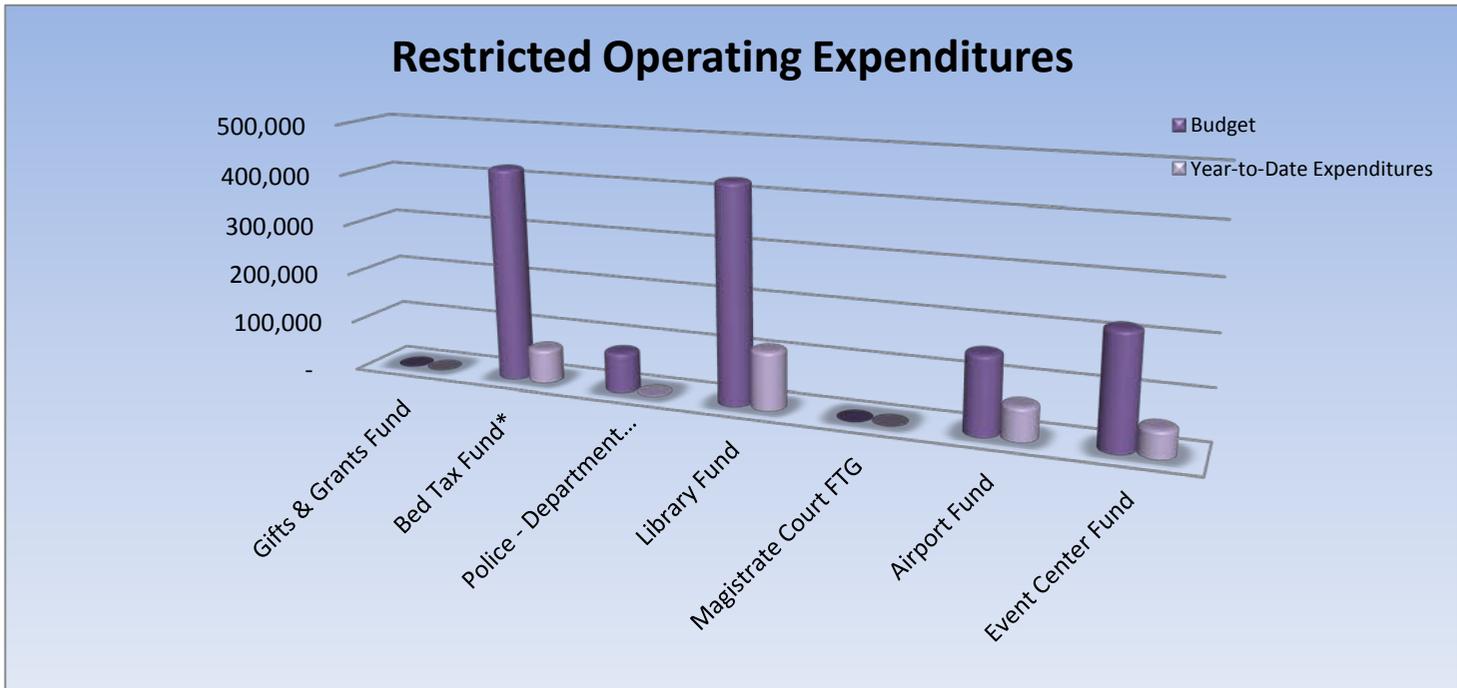


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

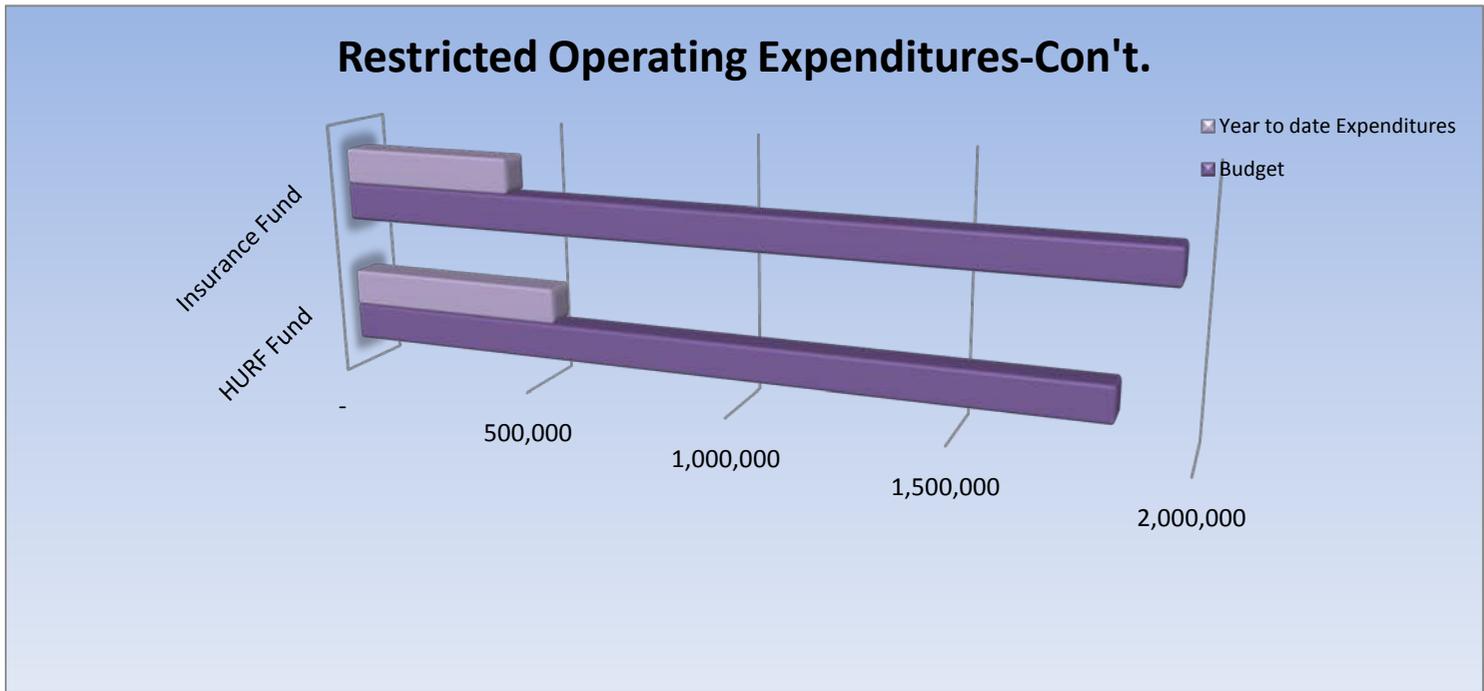
Restricted Operating Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	540,640	1,297,960	29%	71%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	68,412	355,188	16%	84%
215 Police - Department of Justice	79,000	2,171	76,829	3%	97%
224 Library Fund	428,300	114,930	313,370	27%	73%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	65,640	87,060	43%	57%
265 Event Center Fund	222,200	53,604	168,596	24%	76%
290 Insurance Fund	1,953,700	431,864	1,521,836	22%	78%
Total Restricted Operating Expenditures	5,120,100	1,277,261	3,842,839	25%	75%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

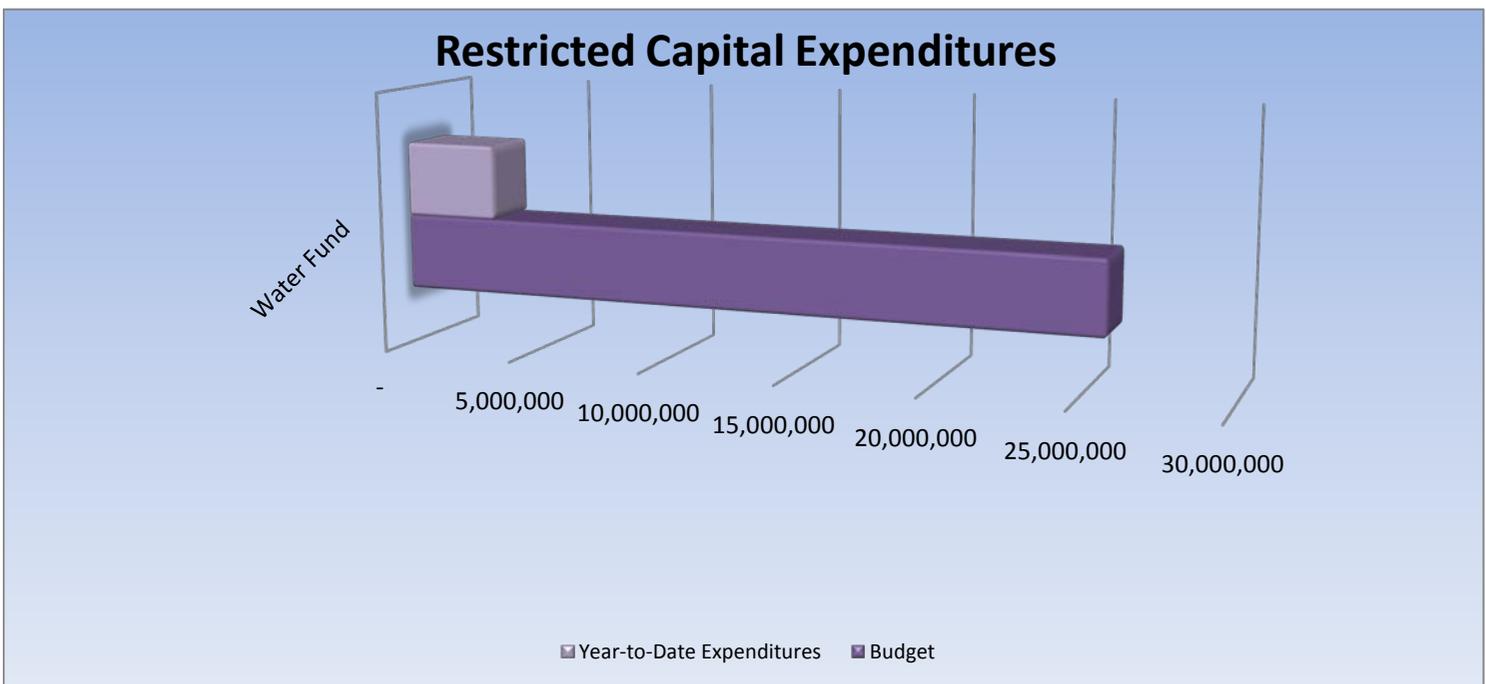
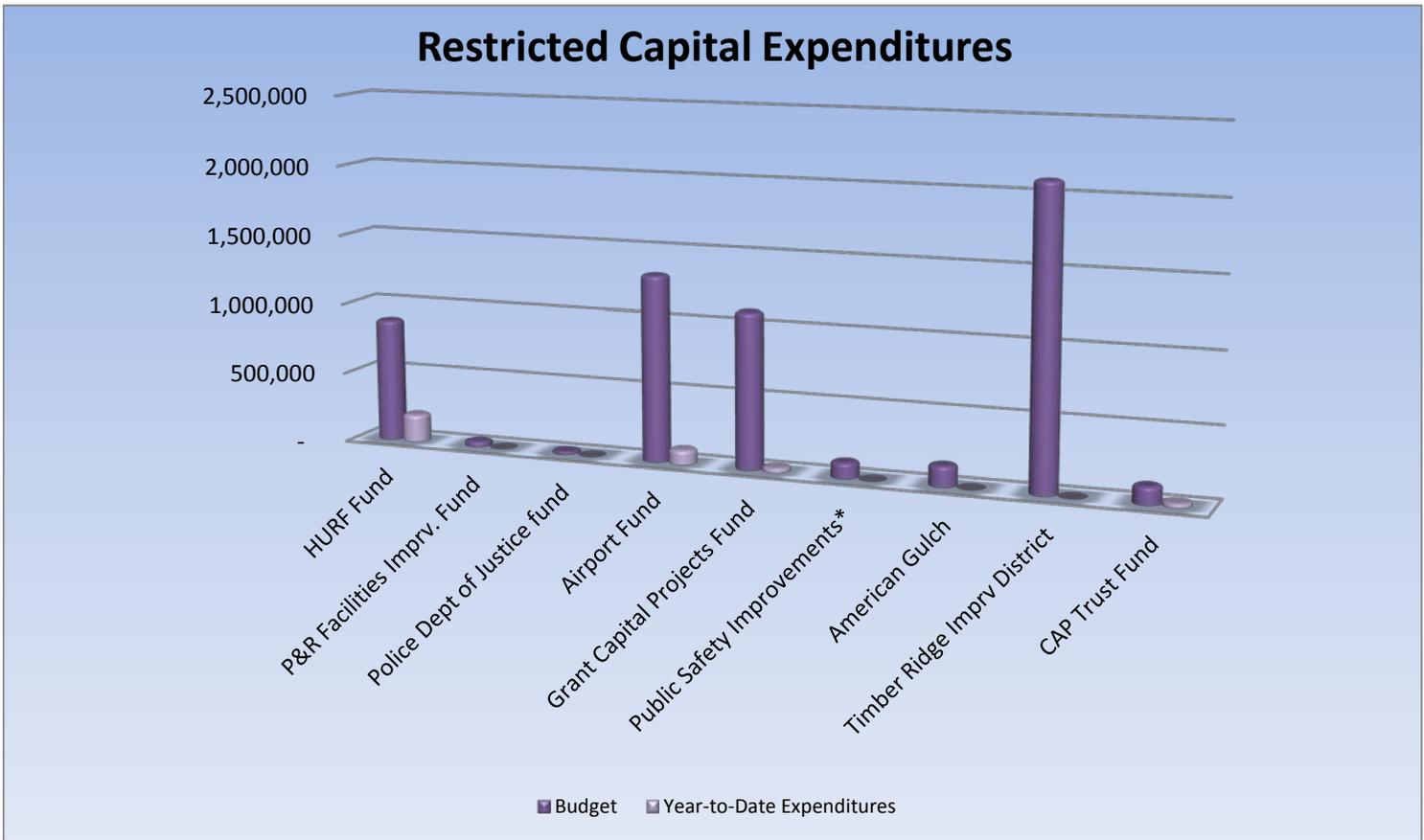


Restricted Capital Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	877,000	196,562	680,438	22%	78%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	-	23,300	0%	100%
260 Airport Fund	1,319,600	104,332	1,215,268	8%	92%
403 Grant Capital Projects Fund	1,105,000	37,137	1,067,863	3%	97%
425 Public Safety Improvements*	114,500	-	114,500	0%	100%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	33,035	95,236	26%	74%
661 Water Fund	25,883,000	3,421,365	22,461,635	13%	87%
Total Restricted Capital Expenditures	31,740,671	3,792,431	27,948,240	11.95%	88.05%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

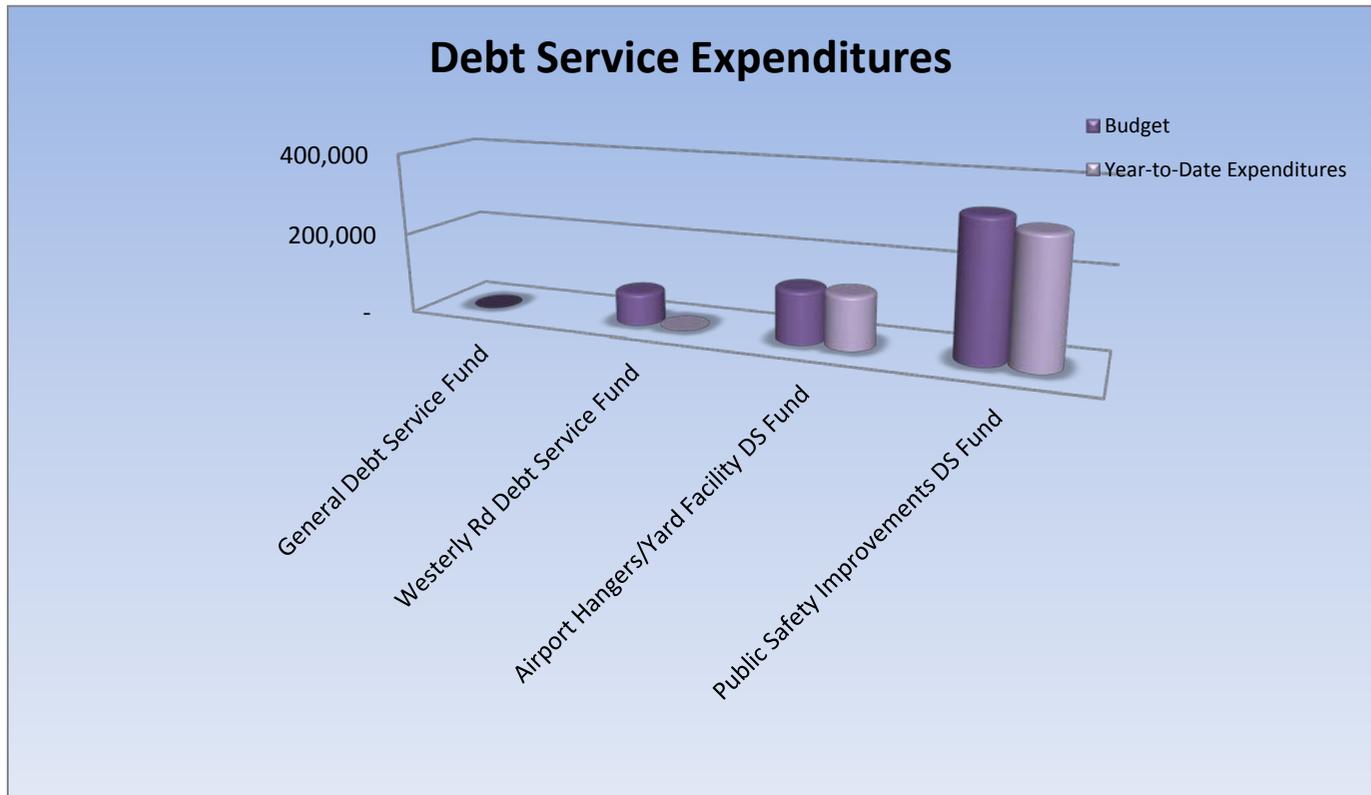


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	78,900	750	78,150	1%	99%
822 Airport Hangers/Yard Facility DS Fund	128,000	127,890	110	100%	0%
823 Public Safety Improvements DS Fund	331,600	305,000	26,600	92%	8%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
Debt Service Expenditures	578,500	433,640	144,860	74.96%	25.04%

* Includes transfers out; many of the debt service funds require final payment in December

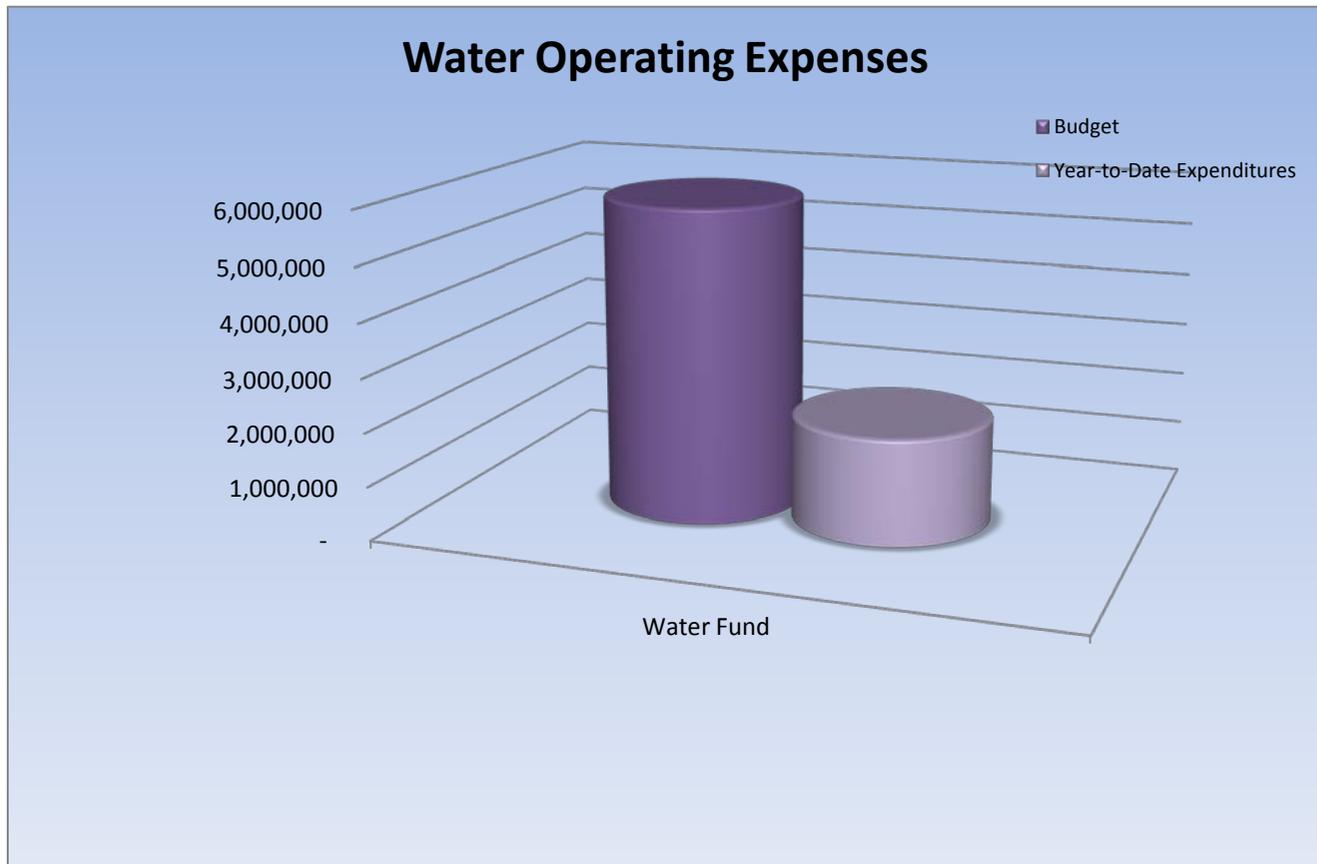


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of October 31, 2017--Preliminary/Unaudited
33% of the year has elapsed

Utility Enterprise Operating Expenses

		Fiscal Year 2017/2018				
		Expenditures				
<u>Fund</u>	Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent	66%
661 Water Fund	5,861,200	1,983,364	3,877,836	34%	66%	
Utility Enterprise Expenses	5,861,200	1,983,364	3,877,836	33.84%	66.16%	

* Includes transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended October 31, 2017 -- *Preliminary/Unaudited* -- 33.3% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	Remaining % to be collected/spent
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 14,481,000	\$ 1,206,750	\$ 1,446,595	\$ 4,827,000	\$ 4,027,143	\$ 10,453,857	72.19%
Licenses and Permits	\$ 788,500	\$ 65,708	\$ 72,437	\$ 262,833	\$ 229,047	\$ 559,453	70.95%
Intergovernmental Revenue	\$ 755,100	\$ 62,925	\$ 33,944	\$ 251,700	\$ 131,896	\$ 623,204	82.53%
Charges for Services	\$ 822,600	\$ 68,550	\$ 56,123	\$ 274,200	\$ 220,418	\$ 602,182	73.20%
Fines and Forfeitures	\$ 90,000	\$ 7,500	\$ 8,617	\$ 30,000	\$ 26,346	\$ 63,654	70.73%
Miscellaneous Revenue	\$ 33,300	\$ 2,775	\$ (11,188)	\$ 11,100	\$ 33,299	\$ 1	0.00%
Transfers In	\$ 360,000		\$ -	\$ -	\$ -	\$ 360,000	100.00%
Total Revenues	\$ 17,330,500	\$ 1,414,208	\$ 1,606,528	\$ 5,656,833	\$ 4,668,149	\$ 12,662,351	73.06%
Expenditures by Department							
Council	\$ 102,500	\$ 8,542	\$ 6,622	\$ 34,167	\$ 28,291	\$ 74,209	72.40%
Manager	\$ 220,400	\$ 18,367	\$ 14,904	\$ 73,467	\$ 71,839	\$ 148,561	67.41%
Clerk	\$ 221,700	\$ 18,475	\$ 14,694	\$ 73,900	\$ 61,666	\$ 160,034	72.18%
Elections	\$ 16,000	\$ 1,333	\$ -	\$ 5,333	\$ -	\$ 16,000	100.00%
Informations Technology	\$ 803,500	\$ 66,958	\$ 28,969	\$ 267,833	\$ 302,596	\$ 500,904	62.34%
Financial Services	\$ 531,600	\$ 44,300	\$ 38,310	\$ 177,200	\$ 140,440	\$ 391,160	73.58%
Health & Welfare	\$ 223,500	\$ 18,625	\$ 16,853	\$ 74,500	\$ 62,373	\$ 161,127	72.09%
Human Resources	\$ 238,100	\$ 19,842	\$ 14,039	\$ 79,367	\$ 71,412	\$ 166,688	70.01%
Attorney	\$ 448,700	\$ 37,392	\$ 35,655	\$ 149,567	\$ 131,886	\$ 316,814	70.61%
Tourism	\$ 129,400	\$ 10,783	\$ 8,792	\$ 43,133	\$ 36,479	\$ 92,921	71.81%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 29,368	\$ 71,033	\$ 74,682	\$ 138,418	64.95%
Central Services	\$ 1,253,200	\$ 104,433	\$ 56,530	\$ 417,733	\$ 324,024	\$ 929,176	74.14%
Police	\$ 6,389,500	\$ 532,458	\$ 270,968	\$ 2,129,833	\$ 1,362,650	\$ 5,026,850	78.67%
Fire	\$ 3,804,100	\$ 317,008	\$ 218,110	\$ 1,268,033	\$ 1,109,272	\$ 2,694,828	70.84%
Community Development	\$ 989,900	\$ 82,492	\$ 64,739	\$ 329,967	\$ 257,571	\$ 732,329	73.98%
Parks & Recreation	\$ 1,345,900	\$ 112,158	\$ 110,243	\$ 448,633	\$ 449,414	\$ 896,486	66.61%
Transfers Out	\$ 710,000			\$ -	\$ -	\$ 710,000	100.00%
Total Expenditures	\$ 17,641,100	\$ 1,410,925	\$ 928,796	\$ 5,643,700	\$ 4,484,595	\$ 13,156,505	74.58%
Total Revenues over (under)							
Total Expenditures	\$ (310,600)		\$ 677,732		\$ 183,554		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 1,774,269		Ending balance		\$ 2,268,423		