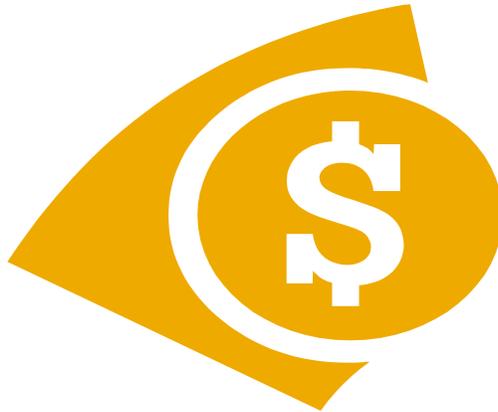


Town of Payson, Arizona



## **Financial Status Report**



## **Month of October, 2016**

Given to Council November 15, 2016  
Prepared by: Hope A. Cribb, Finance Manager

UNAUDITED

# EXECUTIVE SUMMARY

**Executive Summary**  
**Budget As of October 31, 2016**  
**33.3% of the year has elapsed**

<b>Fund</b>	<b>Year to Date Revenues</b>	<b>Year to Date Expenditures</b>	<b>Year to Date Balance</b>	<b>Carry Forward</b>	<b>Adjusted Balance</b>
General Fund	3,856,344	4,360,855	(504,511)	1,571,976	1,067,465
HURF Fund	607,655	1,368,109	(760,454)	650,948	(109,506)
P & R Facility Imprv. Fund	4,550	-	4,550	34,805	39,355
Gifts & Grants Fund	1,000	-	1,000	68,304	69,304
Bed Tax Fund	71,827	36,565	35,262	277,496	312,758
Department of Justice Fund	39,720	1,327	38,393	27,713	66,106
Police Impound Fee Fund	1,250	-	1,250	-	1,250
Library Fund	5,464	120,714	(115,250)	-	(115,250)
Magistrate Court FTG/JCEF	645	-	645	89,398	90,043
Airport Fund	43,106	36,689	6,417	-	6,417
Event Center Fund	25,215	51,347	(26,132)	-	(26,132)
Insurance Fund	487,863	439,353	48,510	30,297	78,807
Grant Capital Projects Fund	119,889	140,023	(20,134)	5	(20,129)
Public Safety Bonds	-	-	-	154,549	154,549
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	-	22,014	(22,014)	188,271	166,257
General Debt Service Fund	-	52,875	(52,875)	-	(52,875)
Westerly Rd Debt Service Fund	-	750	(750)	-	(750)
Airport Hangers/Yard Facility DS Fund	-	122,795	(122,795)	-	(122,795)
Public Safety Improvements DS Fund	75,721	295,000	(219,279)	414,945	195,666
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	3,937,645	2,771,049	1,166,596	3,190,446	4,357,042
<b>Totals</b>	<b>9,277,894</b>	<b>9,819,465</b>	<b>(541,571)</b>	<b>6,699,153</b>	<b>6,157,582</b>

**THE BEGINNING BALANCES ARE UNAUDITED**

## ANALYSIS

Not all funds or all revenue/expenditures will be analyzed here. Here, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during October are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time. The Gas and Cable Franchise Fees were received and we billed for Wildlands fire support \$11,400. Also received was the Gila County Transportation Tax, \$72,000. We received reimbursement from WIFA for Cragin expenses, \$680,800.

In HURF we spent \$59,000 on Manzanita Drive; repaired a backhoe for \$18,300; and spent \$366,400 on Slurry Seal. We paid \$10,200 on the SCBA equipment grant expense for Fire. The Library had to have the sprinklers fixed and inspected for \$18,300. In Water, there were Cragin expenses for \$371,800 and a truck was purchased for \$28,000. We paid the final Debt Service payment on the Fire Engine, \$52,900.

## FUNDS

In the table above, several funds are showing a negative fund balance as of October 31, 2016. This means that using the beginning fund balance as a starting point, adding revenues received through October 31 and subtracting expenditures through October 31, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

**HURF Fund:** This fund is negative due to several large expenditures such as Slurry Seal \$366,400; Manzanita Drive costs \$335,800; and the purchase of a Water Truck, \$139,800. This fund will turn positive as more revenues are received throughout the year.

**Library Fund:** This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to zero out the fund balance and start the new year with a fresh slate.

**Event Center:** This fund will end the year with a positive fund balance, but it may show a negative fund balance through-out the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

**Grant Capital Projects Fund:** This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

**General Debt Service Fund:** This fund will remain in deficit until we do the budgeted transfer from the General Fund. We will not do the transfers until the General Fund shows a positive fund balance. The transfer has to be made and will be made even if the General Fund were never to have a positive balance, but waiting to have a positive fund balance allows us to better track how the actual revenues and expenditures are affecting the fund balance without mixing in the affect of interfund transfers.

**Airport Hangars/Yard Facility Debt Service Fund:** This will turn positive when year end transfers are done.

**Westerly Rd Debt Service Fund:** This fund will end the year with a positive fund balance once the assessments are invoiced and the year end transfer is done.

## General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$2,005,236

As of October, 2016 local sales tax revenue is **UP \$45,431** for the year over the same time last year.



#### Urban Revenue Sharing = \$626,183

Urban Revenue Sharing (income tax) **UP \$12,104** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.

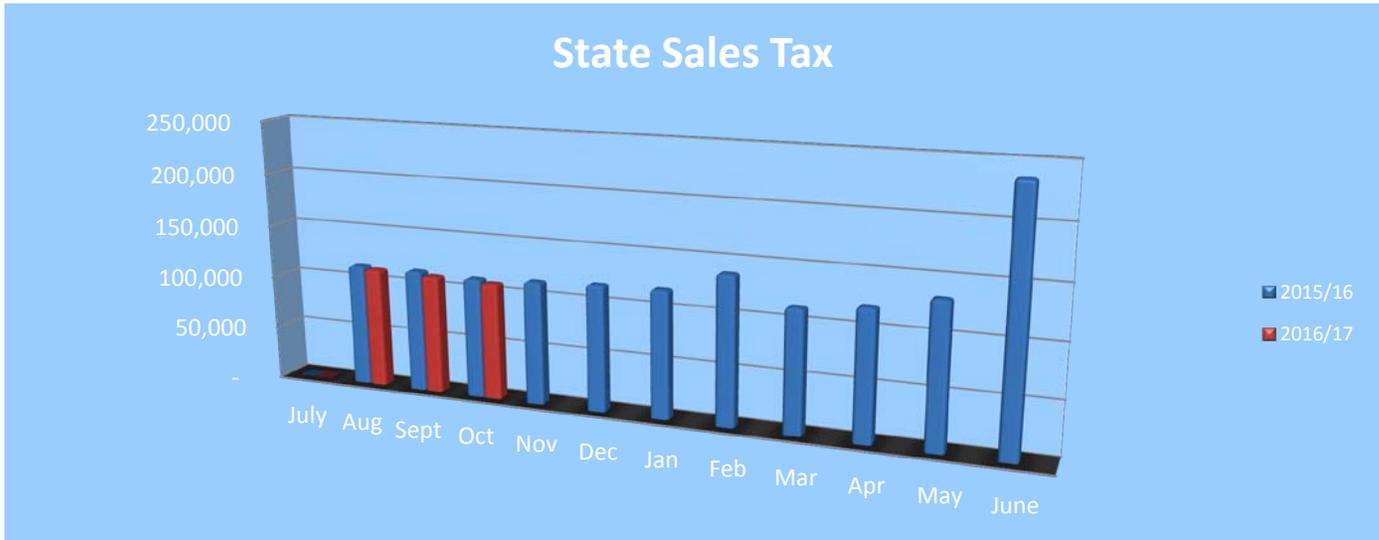


**State Shared Revenues**

State shared revenue come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source In the general fund, state shared revenues consist of: Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$335,272**

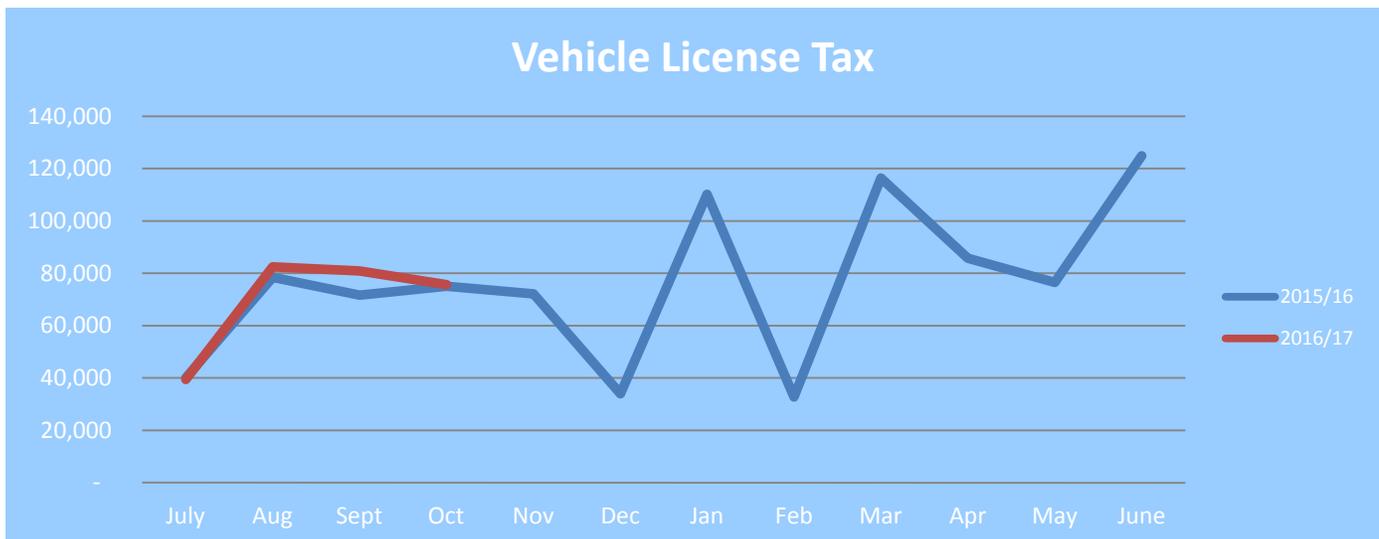
State shared sales is **DOWN \$8,706** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$278,510**

VLT is **UP \$13,320** as compared to year to date through October of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.



**Construction Related**

In the general fund, construction related revenue consists of: Building permits, Right-of-way permits, Code review, Plan review, zoning review, inspections, and Engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build causing a decrease in these revenues to the Town.

**Building Permits = \$86,599**

Building permit revenue is **DOWN \$9,795** for the year as compared to this time last year.



**Plan Review = \$48,144**

Plan review revenue is **UP \$11,062** for the year as compared to last fiscal year.



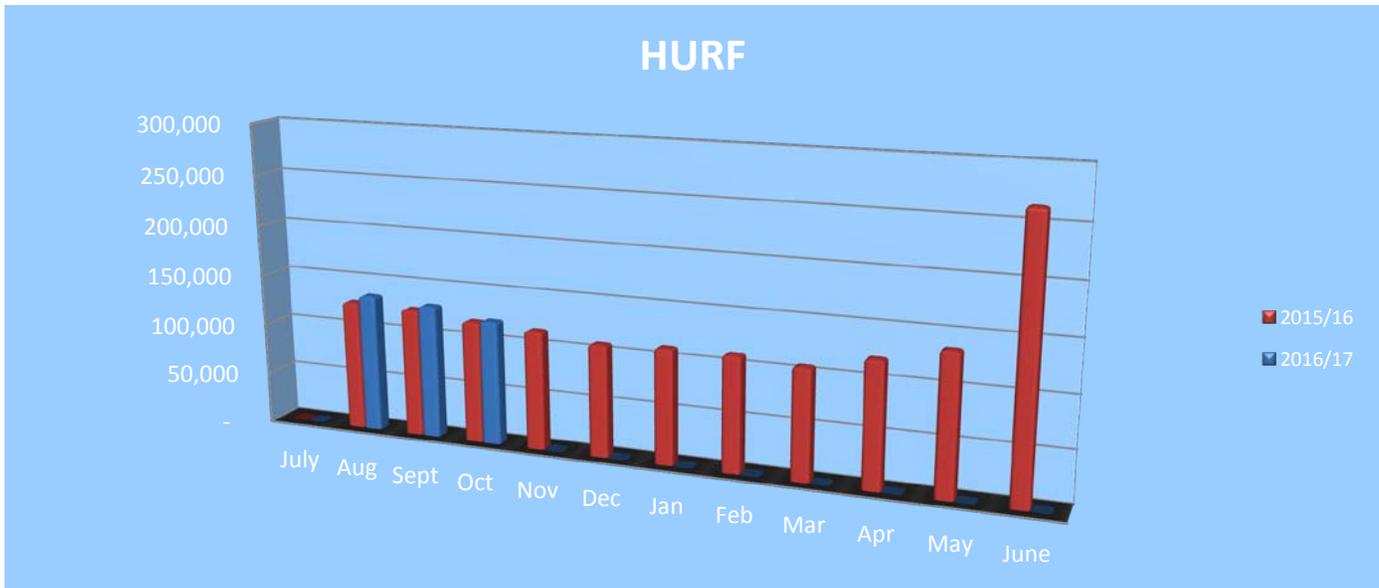
<u>Various</u>	Received	Compared to	Budget	%
	Thru Oct-16	Oct-15		Received
Right-of-way permits	\$745	<b>\$2154 DOWN</b>	\$5,000	15%
Fire Code review	2,545	<b>\$211 UP</b>	5,000	51%
Zoning review	9,359	<b>\$3926 DOWN</b>	30,000	31%
Inspections	2,260	<b>\$500 UP</b>	10,000	23%
Engineering review	1,430	<b>\$1350 DOWN</b>	20,000	7%

**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$387,843**

HURF revenue is **UP \$14,708** as compared to this time last year.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology-Paid the annual maintenance contract on the Public Safety software.

Parks & Recreation-due to the lease payment on the Park lights of \$50,000.

# REVENUE

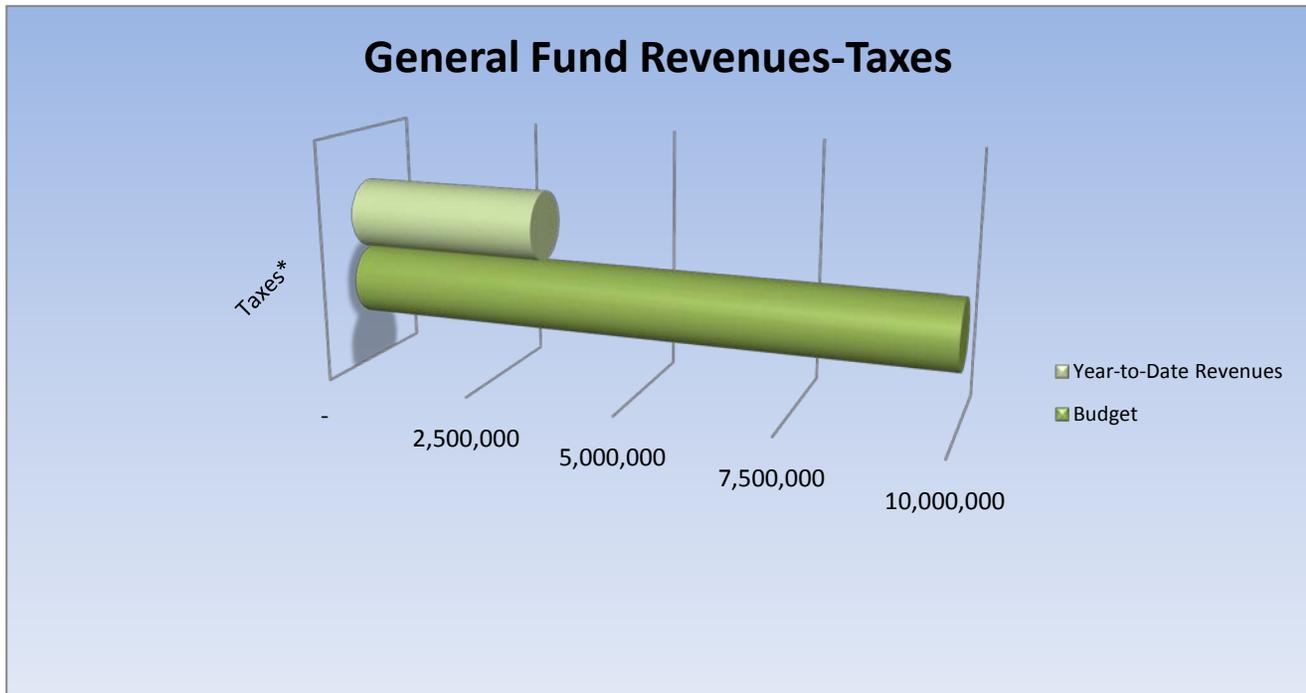
Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of October 31, 2016**  
**33% of the year has elapsed**

**Non-Restricted General Fund**

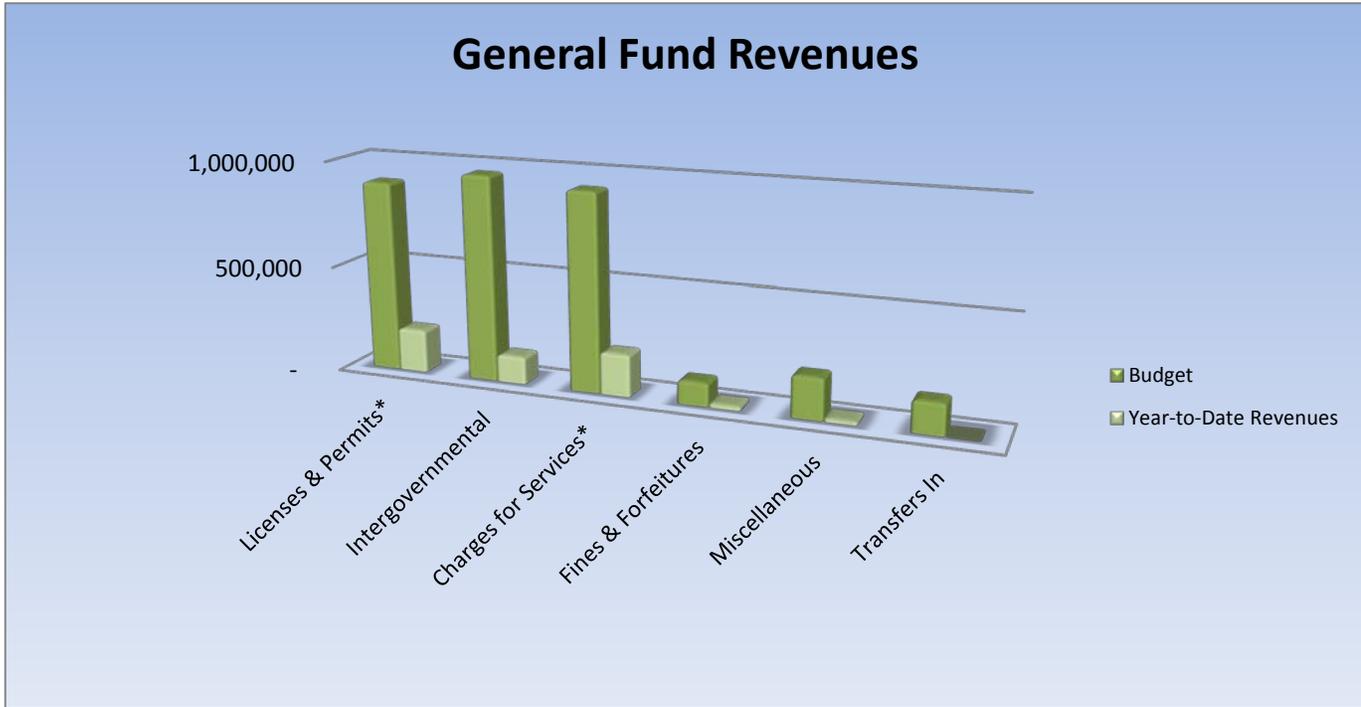
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	3,283,873	3,682,667	8,394,527	28.12%	71.88%
Licenses & Permits*	896,500	203,507	267,300	692,993	22.70%	77.30%
Intergovernmental	963,800	129,808	321,267	833,992	13.47%	86.53%
Charges for Services*	927,500	198,620	206,200	728,880	21.41%	78.59%
Fines & Forfeitures	110,000	21,341	36,667	88,659	19.40%	80.60%
Miscellaneous	195,600	19,195	65,200	176,405	9.81%	90.19%
Transfers In	147,000	-	49,000	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>3,856,344</b>	<b>4,628,300</b>	<b>11,062,456</b>	<b>25.85%</b>	<b>74.15%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of October 31, 2016



### Restricted Operating Revenues

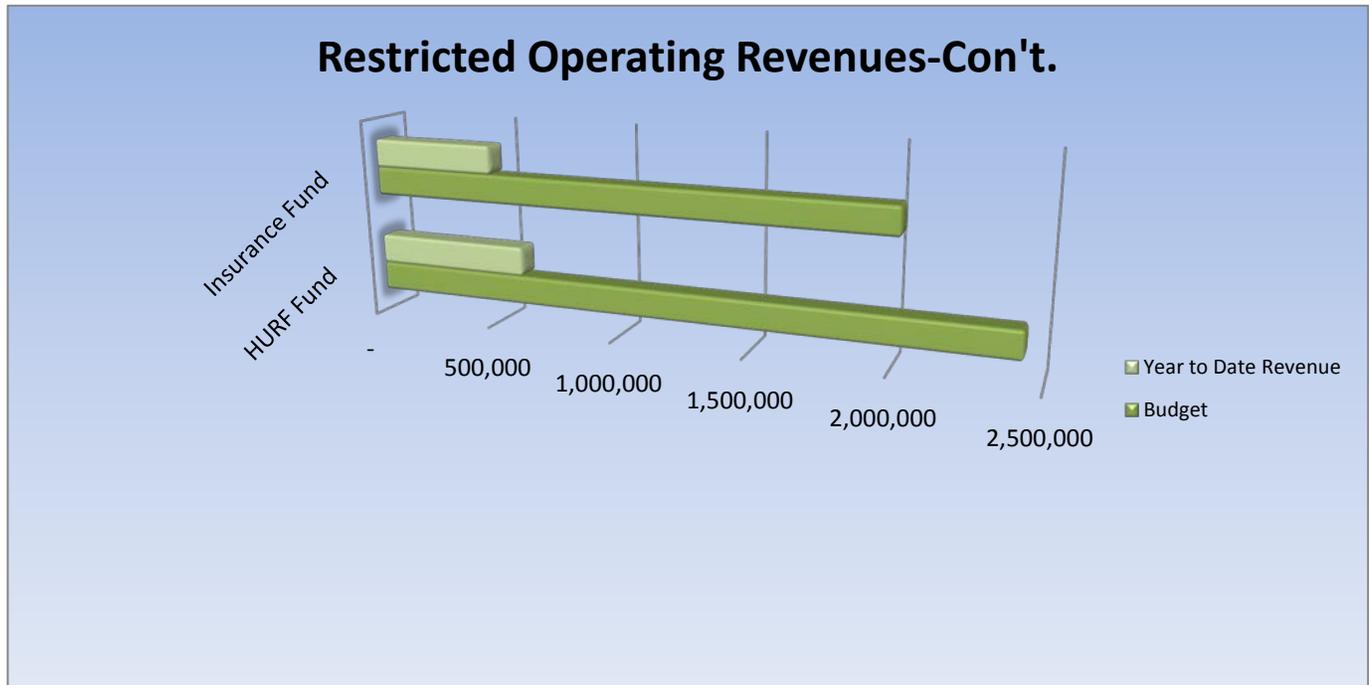
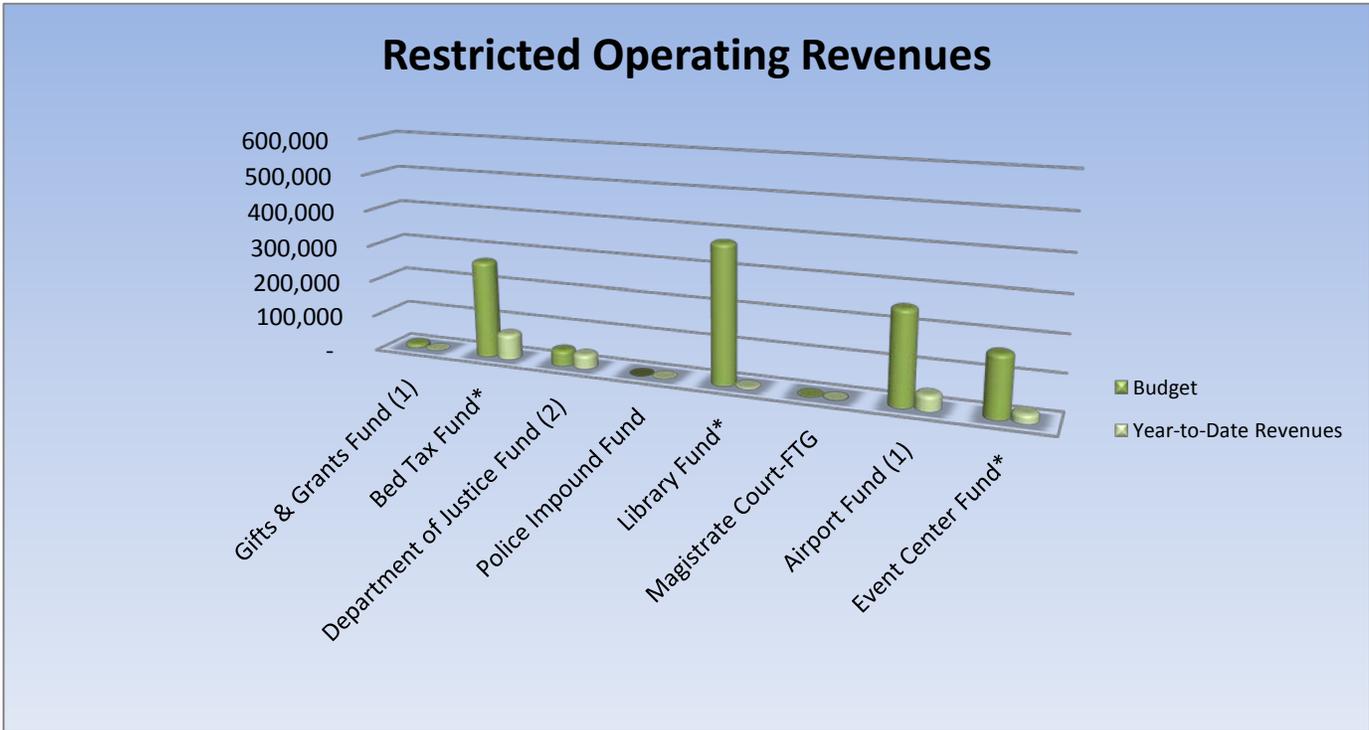
Fund	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	607,655	811,867	1,827,945	24.95%	75.05%
206 P&R Improvement Fund	15,000	4,550	5,000	10,450	30.33%	69.67%
210 Gifts & Grants Fund (1)	12,000	1,000	4,000	11,000	0.00%	0.00%
214 Bed Tax Fund*	270,000	71,827	57,000	198,173	26.60%	73.40%
215 Department of Justice Fund (2)	45,000	39,720	15,000	5,280	88.27%	11.73%
216 Police Impound Fund	-	1,250	-	(1,250)	100.00%	0.00%
224 Library Fund*	378,700	5,464	6,667	373,236	1.44%	98.56%
233 Magistrate Court-FTG	1,000	645	333	355	0.00%	100.00%
260 Airport Fund (1)	255,900	43,106	85,300	212,794	16.84%	83.16%
265 Event Center Fund*	167,500	25,215	36,600	142,285	15.05%	84.95%
290 Insurance Fund	2,024,000	487,863	674,667	1,536,137	24.10%	75.90%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>1,288,295</b>	<b>1,696,433</b>	<b>4,316,405</b>	<b>22.99%</b>	<b>77.01%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regularly scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

## Revenue Analysis By Function - Adopted Budget As of October 31, 2016

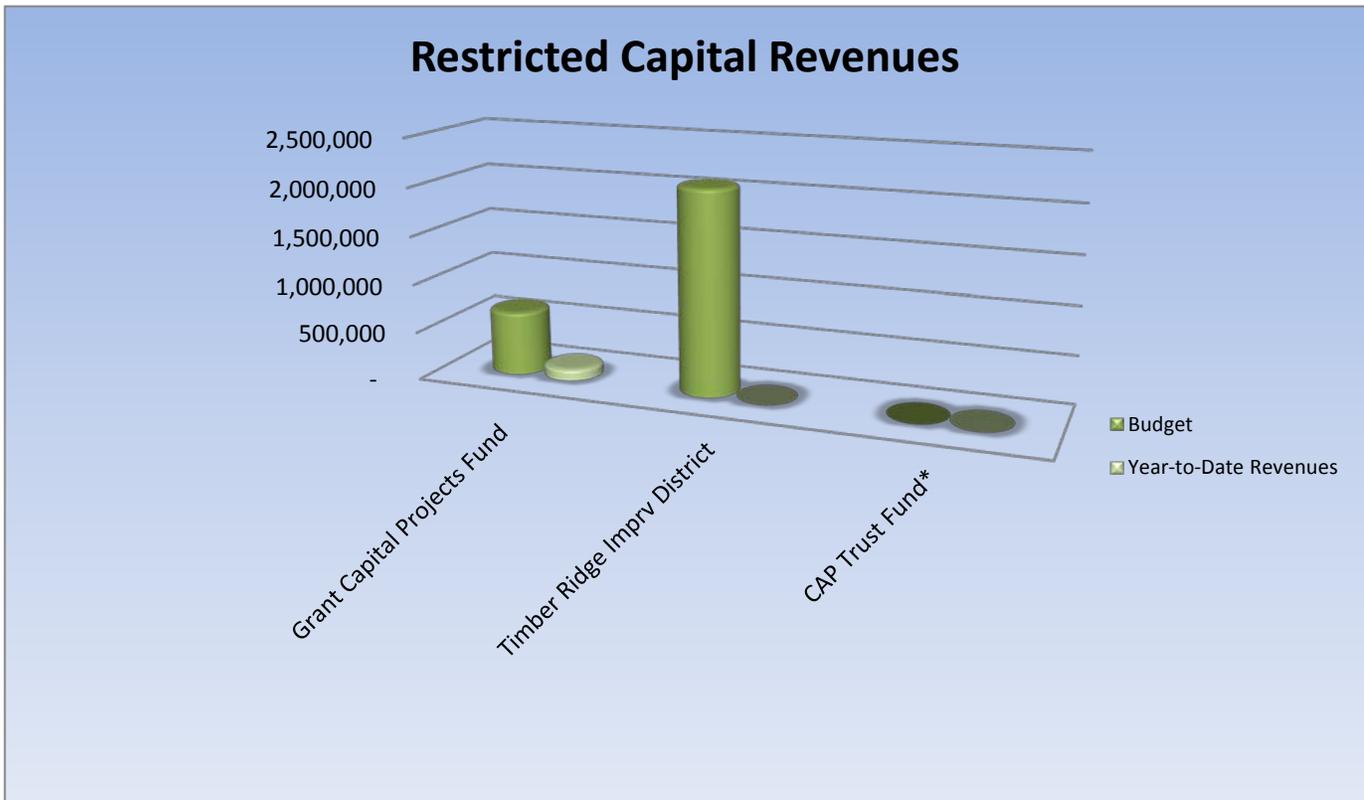


## Revenue Analysis By Function - Adopted Budget As of October 31, 2016

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	119,889	222,367	547,211	17.97%	82.03%
434 Timber Ridge Imprv District	2,100,000	-	700,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	-	-	-	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>119,889</b>	<b>922,367</b>	<b>2,647,211</b>	<b>4.33%</b>	<b>95.67%</b>

\* Includes transfers in



## Revenue Analysis By Function - Adopted Budget As of October 31, 2016

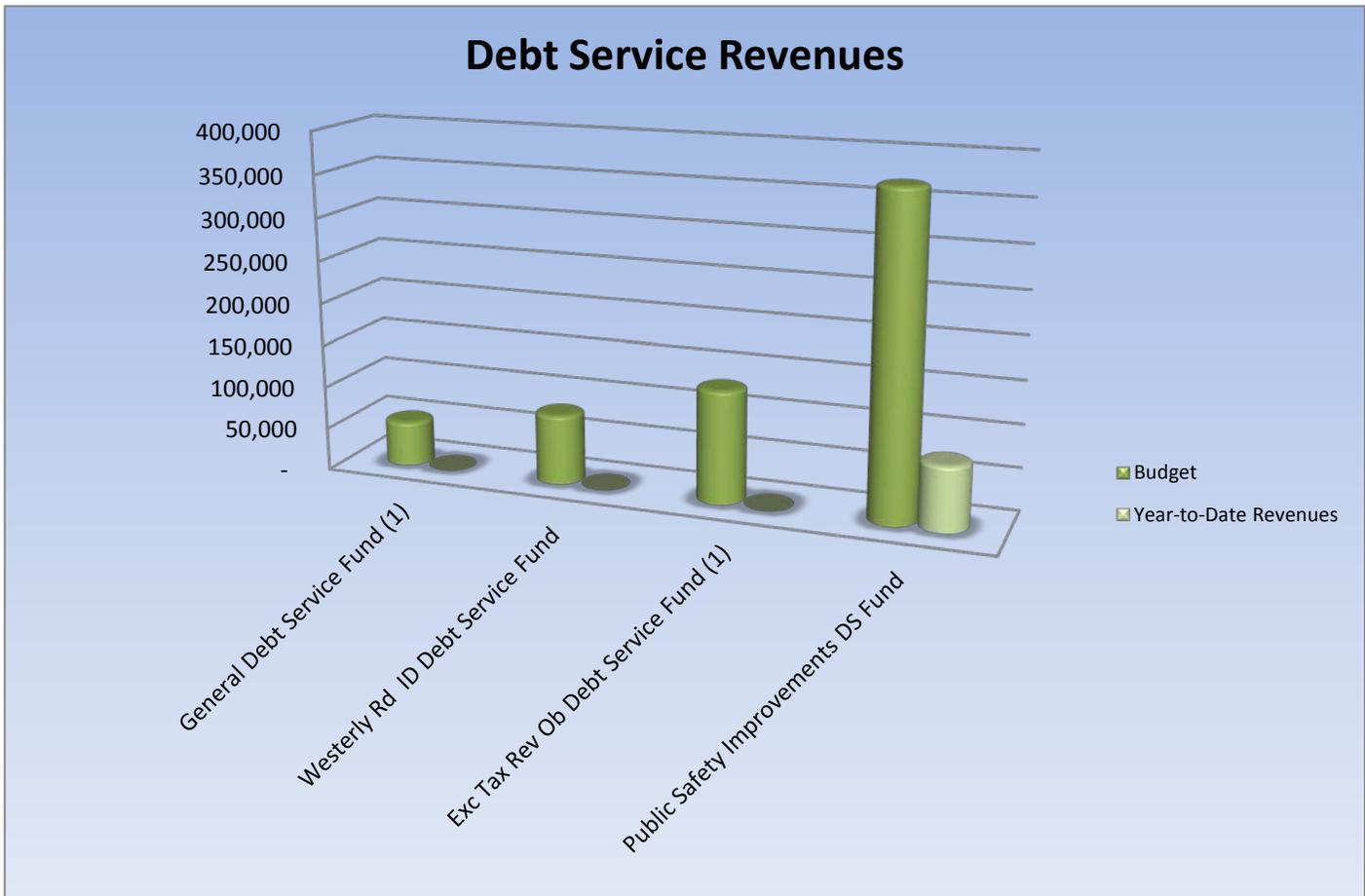
### Debt Service Revenues

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
801 General Debt Service Fund (1)	52,900	-	17,633	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund	82,300	-	27,433	82,300	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund (1)	132,000	-	44,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	75,721	123,333	294,279	20.47%	79.53%
824 Timber Ridget ID Debt Service Fund	40,000	-	13,333	40,000	0.00%	100.00%
	677,200	75,721	225,733	601,479	11.18%	88.82%

Debt Service Revenues

\* Includes transfers in

1 Transfer from the General Fund is done at the end of the year (June 2016).



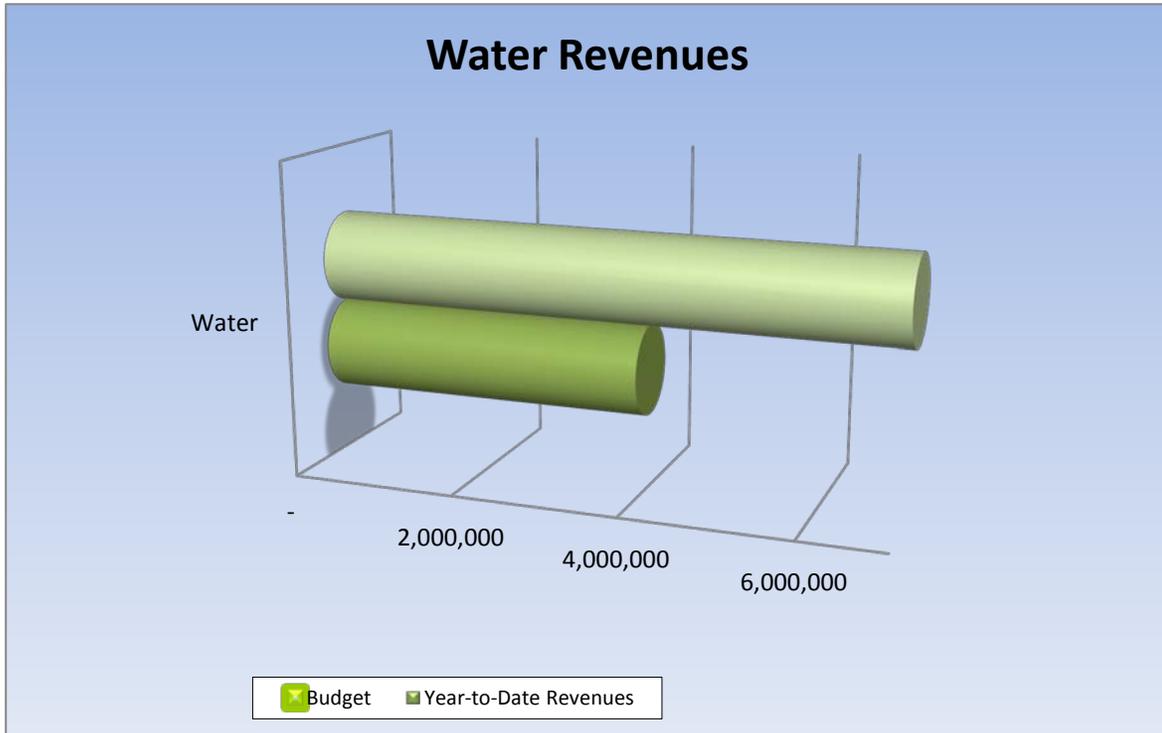
## Revenue Analysis By Function - Adopted Budget As of October 31, 2016

### Utility Enterprise Revenues

	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Fund Water	22,657,100	3,937,645	7,552,367	18,719,455	17.38%	82.62%
	22,657,100	3,937,645	7,552,367	18,719,455	17.38%	82.62%

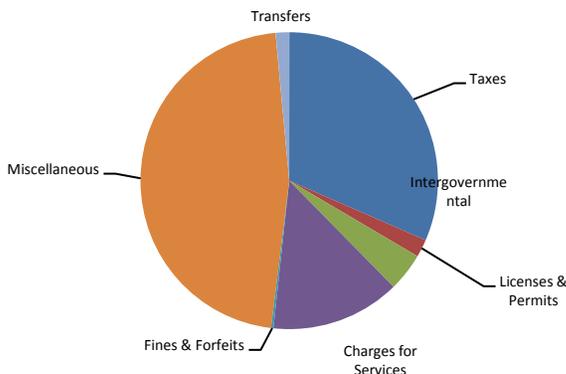
Utility Enterprise Revenues

\* Includes transfers in

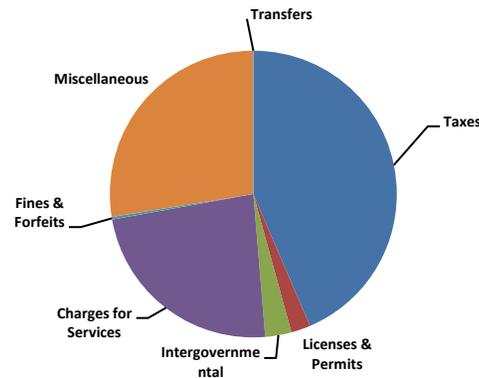


# Revenue Analysis By Source - All Funds - Adopted Budget As of October 31, 2016 33% of the year has elapsed

**Revenue Sources - Budget**



**Revenue Sources - Actual**



Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>4,039,104</b>	<b>\$ 10,672,096</b>
Sales Tax	8,515,300	2,416,230	6,099,070
Income Tax	1,878,500	626,183	1,252,317
Property Tax	672,500	38,671	633,829
Vehicle License Tax	982,100	278,509	703,591
Highway Users Gas Tax	1,592,800	387,873	1,204,927
Gila County Tax	800,000	219,811	580,189
Bed Tax	270,000	71,827	198,173
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>203,507</b>	<b>\$ 692,993</b>
Franchise Fees	379,000	86,392	292,608
Business Licenses	71,000	24,935	46,065
Construction Related	430,000	87,344	342,656
Various	16,500	4,836	11,664
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>274,033</b>	<b>\$ 1,667,667</b>
Grants	914,300	119,889	794,411
Various	1,027,400	154,144	873,256
<b>Charges for Services</b>	<b>6,553,700</b>	<b>2,177,419</b>	<b>\$ 4,376,281</b>
Water	5,641,500	2,002,525	3,638,975
Airport	102,200	42,596	59,604
Construction Related	295,000	61,194	233,806
Fire Fees	401,000	43,045	357,955
Law Enforcement	65,000	17,335	47,665
Various	49,000	10,724	38,276
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>26,805</b>	<b>\$ 100,195</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>2,557,026</b>	<b>\$ 19,153,474</b>
Recreation	247,500	97,337	150,163
Interest Earnings	9,000	11,882	(2,882)
Development Fees	225,000	81,554	143,446
Construction Contributions	-	-	-
Private Contributions	14,400	1,895	12,505
Employee Insurance	2,024,000	487,863	1,536,137
Lease/Purchase, Debt Proceeds	18,700,000	1,803,422	16,896,578
Special Assessments	56,500	-	56,500
Various	434,100	73,073	361,027
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 9,277,894</b>	<b>\$ 37,347,006</b>

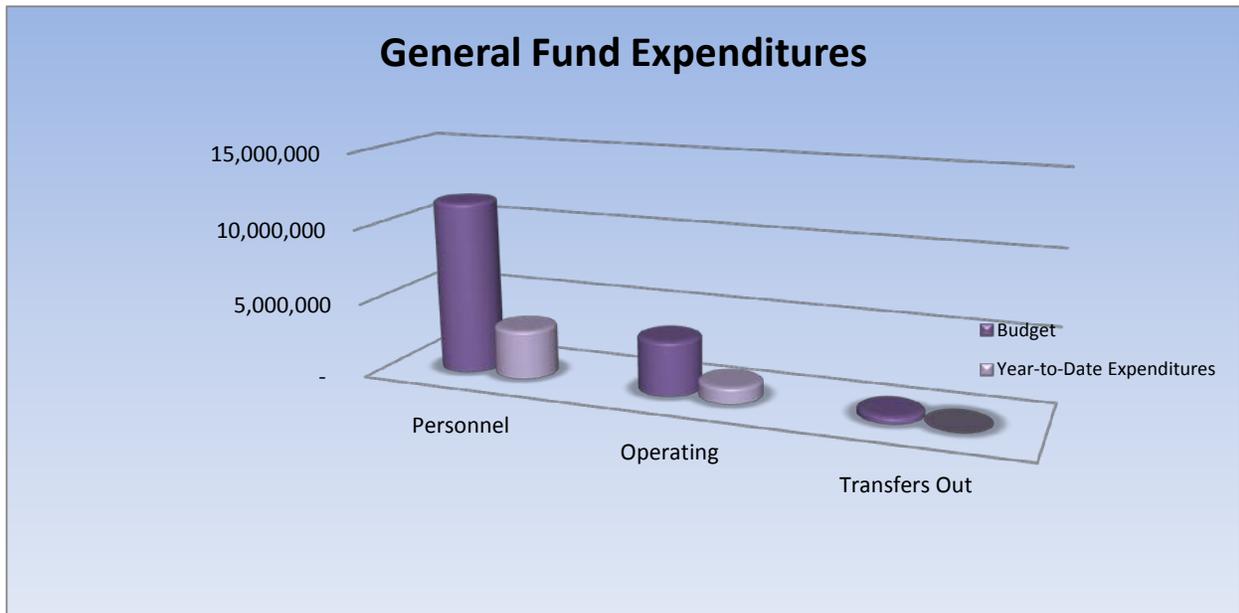
# EXPENDITURES

## Expenditure Analysis - Adopted Budget As of October 31, 2016 33% of the year has elapsed

### Non-Restricted General Fund

Category	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	3,288,038	8,268,362	28%	72%
Operating	3,608,700	1,072,817	2,535,883	30%	70%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>4,360,855</b>	<b>11,246,345</b>	<b>28%</b>	<b>72%</b>

\* Includes transfers out

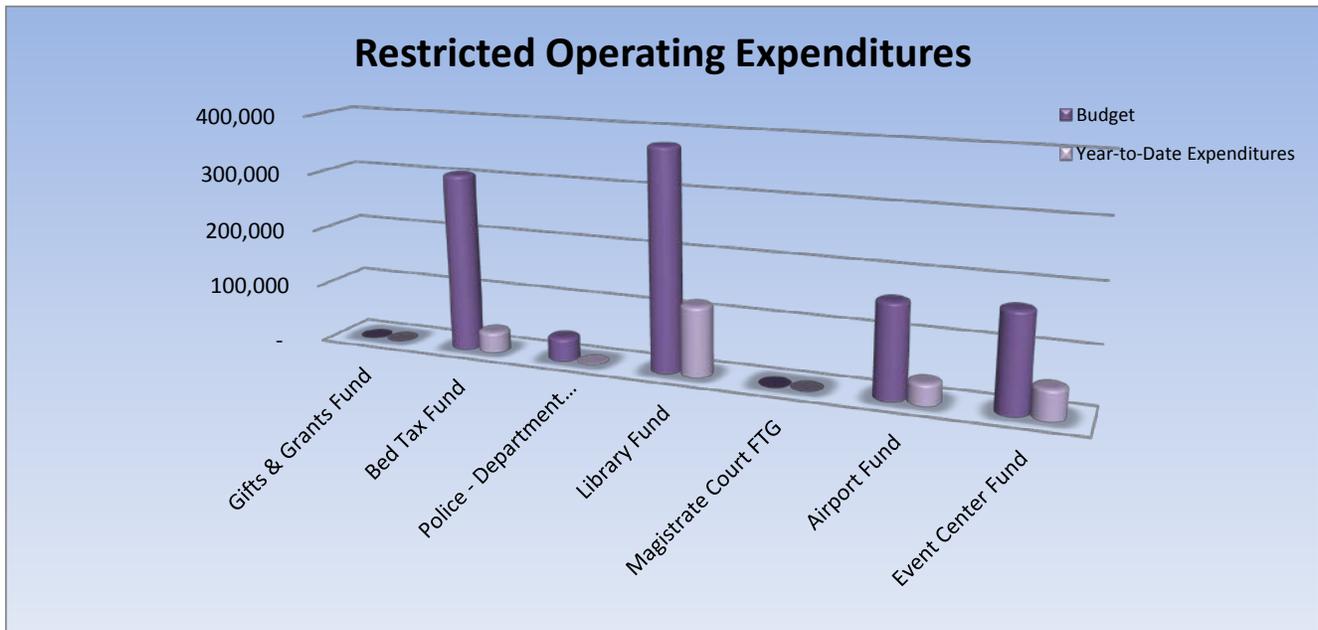


## Expenditure Analysis - Adopted Budget As of October 31, 2016 33% of the year has elapsed

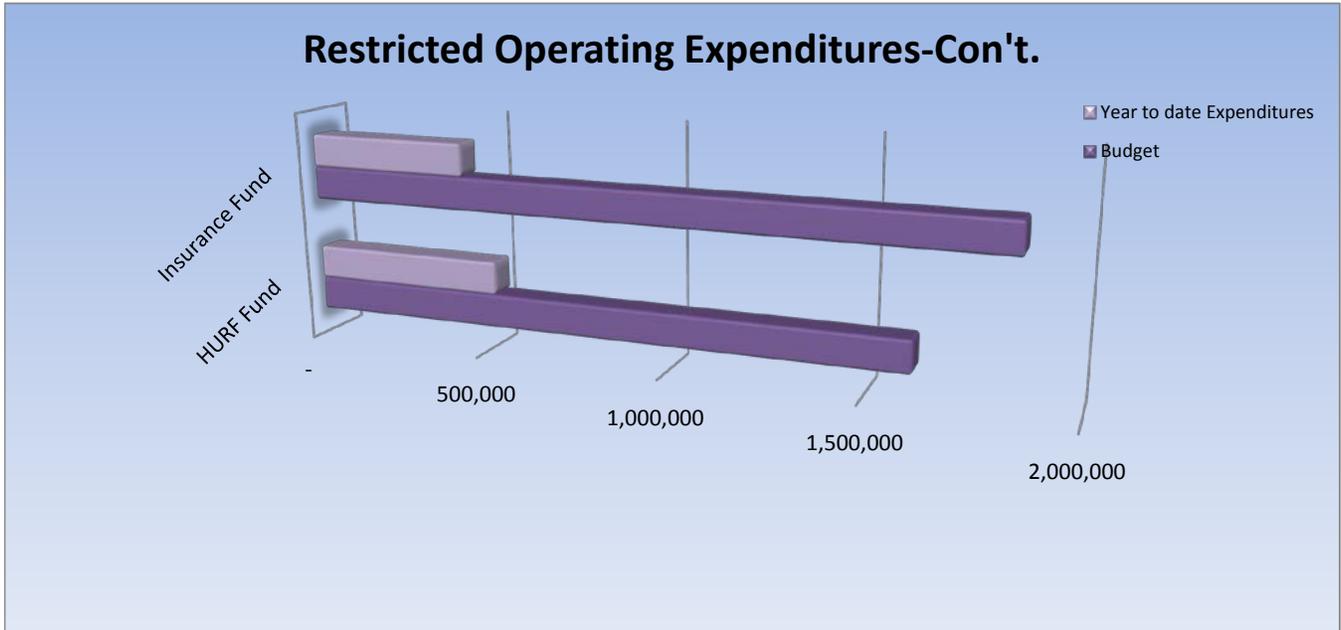
### Restricted Operating Expenditures

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,933,600	526,055	1,407,545	27%	73%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	100%
214 Bed Tax Fund	307,900	36,565	271,335	12%	88%
215 Police - Department of Justice	40,500	1,327	39,173	3%	97%
224 Library Fund	378,700	120,714	257,986	32%	68%
233 Magistrate Court FTG	-	-	-	0%	100%
260 Airport Fund	160,900	36,689	124,211	23%	77%
265 Event Center Fund	167,500	51,347	116,153	31%	69%
290 Insurance Fund	2,024,000	439,353	1,584,647	22%	78%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>1,212,050</b>	<b>3,801,050</b>	<b>24%</b>	<b>76%</b>

\* Includes transfers out



**Expenditure Analysis - Adopted Budget  
As of October 31, 2016  
33% of the year has elapsed**

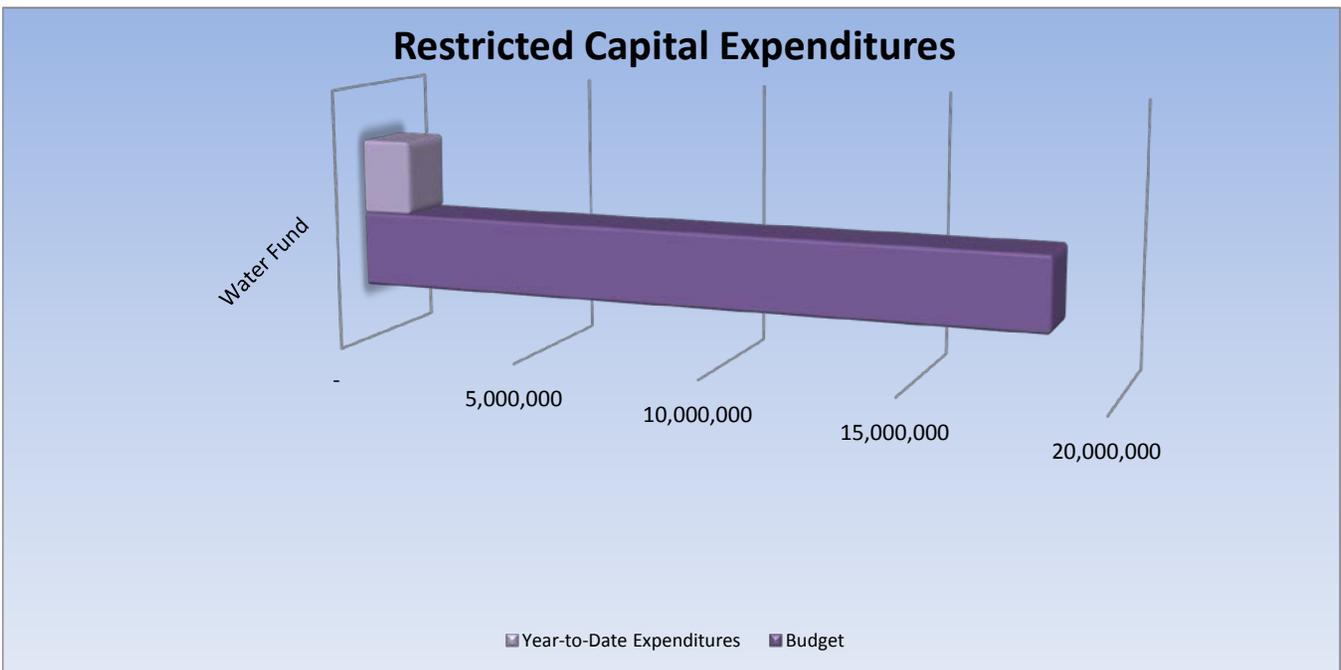
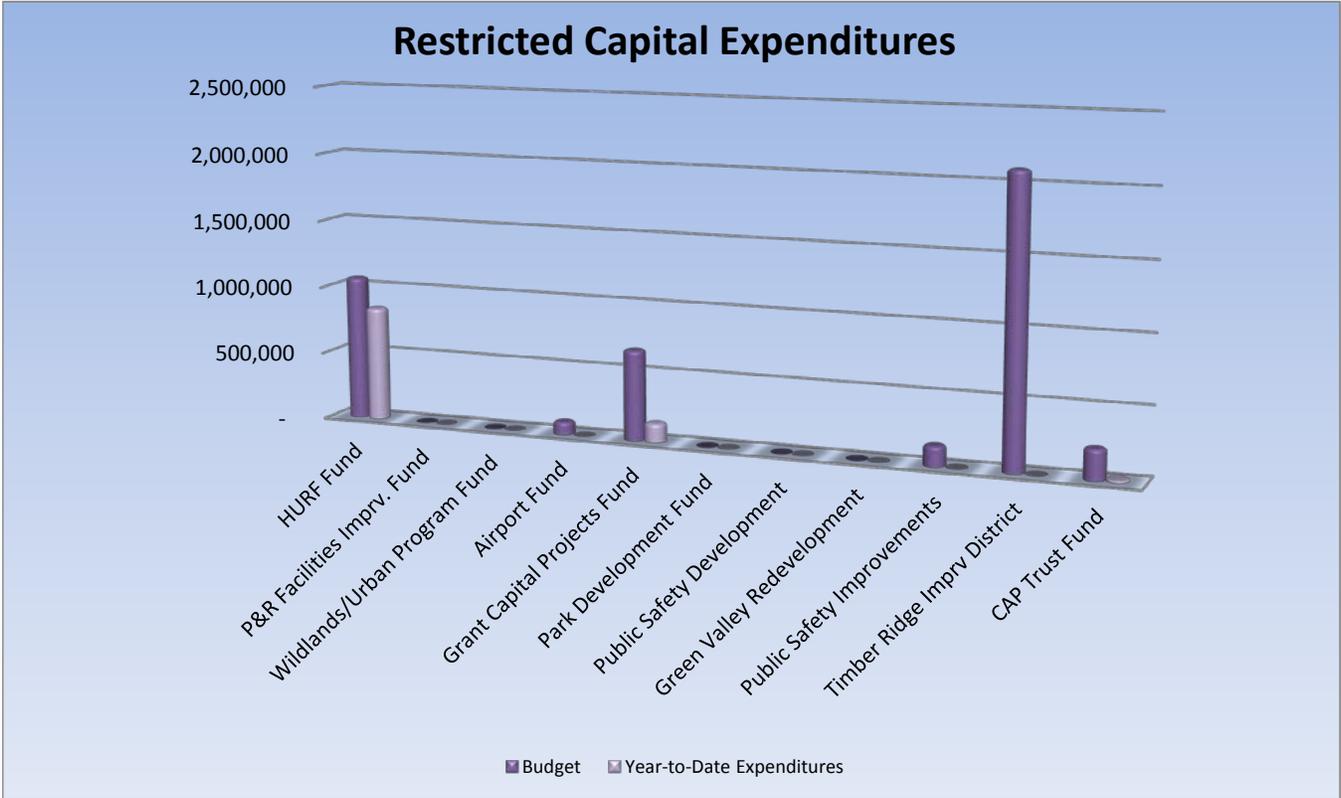


**Restricted Capital Expenditures**

<u>Fund</u>	2016/17				
	2016/17 Original Budget	2016/17 Year-to-Date Expenditures	2016/17 Expenditures Remaining to be Spent	2016/17 YTD % Spent	2016/17 % to be Spent
202 HURF Fund	1,065,000	842,054	222,946	79%	21%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	-	95,000	0%	100%
403 Grant Capital Projects Fund	667,100	140,023	527,077	21%	79%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements	150,100	-	150,100	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	22,014	202,986	10%	90%
661 Water Fund	18,376,000	1,313,652	17,062,348	7%	93%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>2,317,743</b>	<b>20,360,457</b>	<b>10.22%</b>	<b>89.78%</b>

\* Includes transfers out

## Expenditure Analysis - Adopted Budget As of October 31, 2016 33% of the year has elapsed

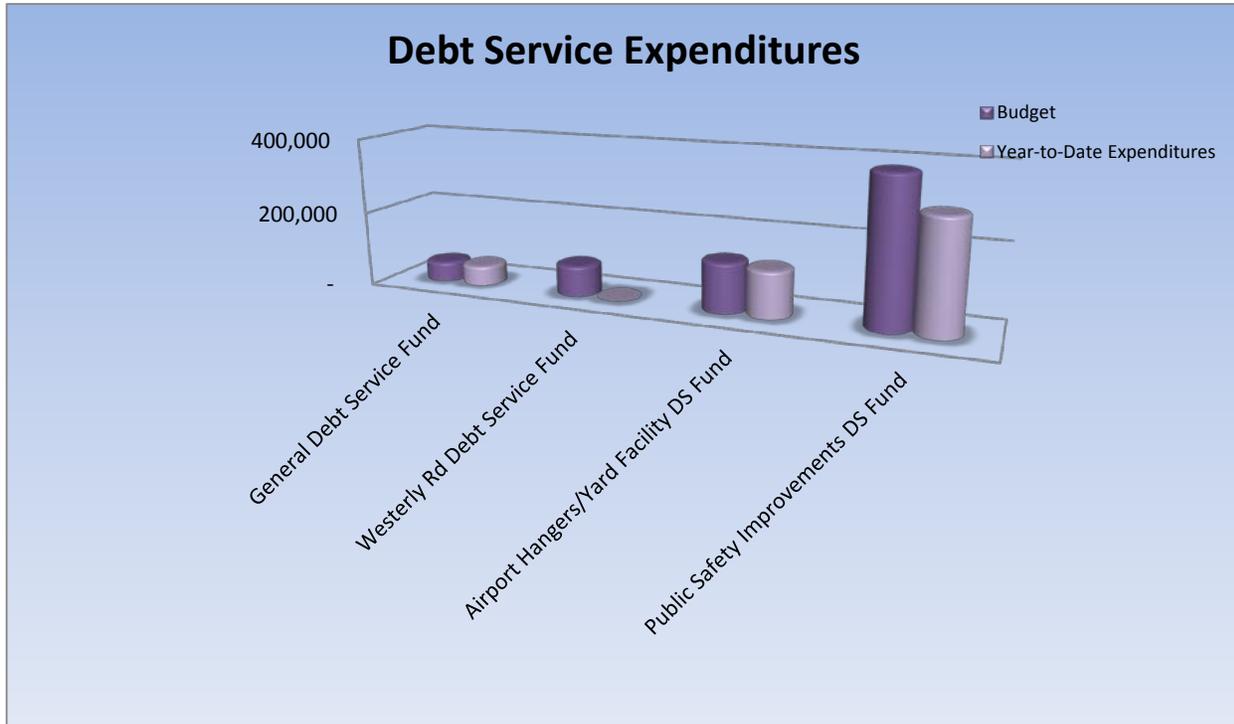


## Expenditure Analysis - Adopted Budget As of October 31, 2016 33% of the year has elapsed

### Debt Service Expenditures

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	52,900	52,875	25	100%	0%
812 Westerly Rd Debt Service Fund	82,300	750	81,550	1%	99%
822 Airport Hangers/Yard Facility DS Fund	132,000	122,795	9,205	93%	7%
823 Public Safety Improvements DS Fund	385,300	295,000	90,300	77%	23%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>471,420</b>	<b>221,080</b>	<b>68.08%</b>	<b>31.92%</b>

\* Includes transfers out, many of the debt service funds require final payment in December

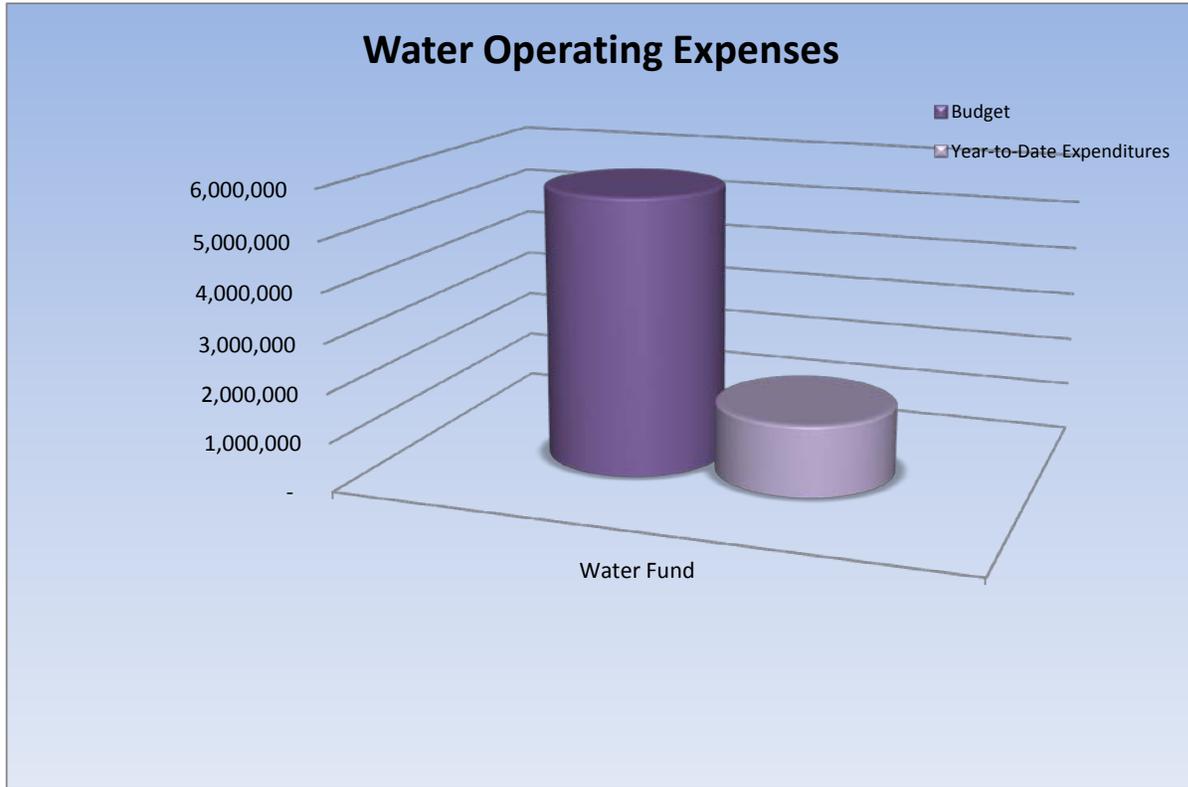


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of October 31, 2016**  
**33% of the year has elapsed**

**Utility Enterprise Expenses**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	1,457,397	4,220,403	26%	74%
Utility Enterprise Expenses	5,677,800	1,457,397	4,220,403	25.67%	74.33%

\* Includes transfers out



**GENERAL  
FUND**

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**

For the month ended October 31, 2016 - 33% of Year Lapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized	Remaining
	Budget	Estimate	Actual	Estimate	Actual	Balance	% to be collected/spent
Taxes	\$ 11,678,400	\$ 973,200	\$ 944,340	\$ 3,892,800	\$ 3,283,873	\$ 8,394,527	71.88%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 50,855	\$ 298,833	\$ 203,507	\$ 692,993	77.30%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 11,436	\$ 321,267	\$ 129,808	\$ 833,992	86.53%
Charges for Services	\$ 927,500	\$ 77,292	\$ 44,611	\$ 309,167	\$ 198,620	\$ 728,880	78.59%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 6,350	\$ 36,667	\$ 21,341	\$ 88,659	80.60%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 2,218	\$ 65,200	\$ 19,195	\$ 176,405	90.19%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 49,000	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,059,810</b>	<b>\$ 4,972,933</b>	<b>\$ 3,856,344</b>	<b>\$ 11,062,456</b>	<b>74.15%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 6,695	\$ 35,567	\$ 31,516	\$ 75,184	70.46%
Manager	\$ 210,700	\$ 17,558	\$ 14,148	\$ 70,233	\$ 56,889	\$ 153,811	73.00%
Clerk	\$ 212,600	\$ 17,717	\$ 13,485	\$ 70,867	\$ 61,045	\$ 151,555	71.29%
Elections	\$ 41,000	\$ 3,417	\$ -	\$ 13,667	\$ 13,470	\$ 27,530	67.15%
Informations Technology	\$ 644,900	\$ 53,742	\$ 52,339	\$ 214,967	\$ 328,257	\$ 316,643	49.10%
Financial Services	\$ 369,900	\$ 30,825	\$ 28,325	\$ 123,300	\$ 99,215	\$ 270,685	73.18%
Human Resources	\$ 226,500	\$ 18,875	\$ 17,175	\$ 75,500	\$ 65,978	\$ 160,522	70.87%
Attorney	\$ 425,700	\$ 35,475	\$ 31,268	\$ 141,900	\$ 115,973	\$ 309,727	72.76%
Tourism	\$ 122,700	\$ 10,225	\$ 8,817	\$ 40,900	\$ 35,691	\$ 87,009	70.91%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 6,284	\$ 66,033	\$ 43,496	\$ 154,604	78.04%
Central Services	\$ 1,343,100	\$ 111,925	\$ 114,418	\$ 447,700	\$ 372,070	\$ 971,030	72.30%
Police	\$ 5,557,600	\$ 463,133	\$ 387,118	\$ 1,852,533	\$ 1,524,526	\$ 4,033,074	72.57%
Fire	\$ 3,386,300	\$ 282,192	\$ 230,525	\$ 1,128,767	\$ 956,954	\$ 2,429,346	71.74%
Community Development	\$ 1,217,800	\$ 101,483	\$ 58,486	\$ 405,933	\$ 267,756	\$ 950,044	78.01%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 69,489	\$ 367,167	\$ 388,018	\$ 713,482	64.77%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 147,367	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 1,038,572</b>	<b>\$ 5,202,400</b>	<b>\$ 4,360,854</b>	<b>\$ 11,246,346</b>	<b>72.06%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ 21,238		\$ (504,510)		
<u>Beginning fund balance</u>	<u>\$ 1,571,976</u>		Beg fund balance		<u>\$ 1,571,976</u>		
Ending balance over(under)	\$ 883,576		Ending balance		\$ 1,067,466		