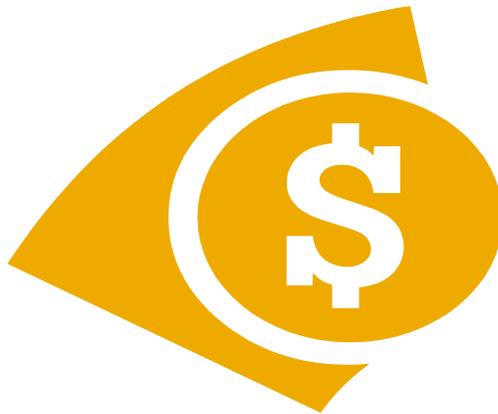


Town of Payson, Arizona



## **Financial Status Report**



**Month of September, 2017**

Prepared by: Deborah Barber, CFO

## Executive Summary

### Fund Balance As of September 30, 2017 - Preliminary/Unaudited 25% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward**	Adjusted Balance
General Fund	3,061,620	3,555,798	(494,178)	2,084,869	1,590,691
HURF Fund	480,373	622,025	(141,652)	474,710	333,058
P & R Facility Imprv. Fund	3,645	-	3,645	50,503	54,148
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	29,983	53,089	(23,106)	337,483	314,377
Department of Justice Fund	9,952	1,374	8,578	57,583	66,161
Police Impound Fee Fund	3,450	-	3,450	8,000	11,450
Library Fund*	3,962	85,134	(81,172)	-	(81,172)
Magistrate Court FTG/JCEF	369	-	369	75,200	75,569
Airport Fund*	128,030	148,959	(20,929)	-	(20,929)
Event Center Fund*	22,573	38,567	(15,994)	-	(15,994)
Contingency Fund	-	-	-	-	-
Insurance Fund	371,075	302,245	68,830	31,432	100,262
Grant Capital Projects Fund*	-	37,137	(37,137)	-	(37,137)
Public Safety Bonds	-	-	-	140,384	140,384
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	-	9,154	(9,154)	133,211	124,057
Westerly Rd Debt Service Fund*	-	750	(750)	-	(750)
Airport Improvements DS Fund*	-	127,890	(127,890)	-	(127,890)
Public Safety Improve. DS Fund	39,743	305,000	(265,257)	442,449	177,192
Timber Ridge ID DS Fund	-	-	-	-	-
Water	5,661,850	3,419,801	2,242,049	9,090,360	11,332,409
<b>Totals</b>	<b>9,816,625</b>	<b>8,706,923</b>	<b>1,109,702</b>	<b>12,941,184</b>	<b>14,050,886</b>

\*These funds are likely to have negative fund balances at various times through the year:

- \* Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
- \* Airport. Grant revenue randomly through the year. GF transfer at year end to restore zero balance.
- \* Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- \* Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- \* Debt Service funds will be restored to zero at year end through budgeted transfers in.

\*\*Although preliminary audit work has been completed, Fund Balance Carry Forwards are still subject to change until the final audit work is finished. This should occur in November 2017.

## HIGHLIGHTS

The positive trend in revenues that we noticed in August has continued into September. Most notably, we are beginning to see increased sales tax revenue as a result of the August 1 tax rate increase. Businesses filed their tax reports in mid-September based on August collections, and those taxes are then remitted to the Town, beginning around mid-month and on into the following month.

This first partial month of reporting resulted in an increase of approximately \$110,000 over sales tax receipts in September of 2016.

For the first time in more than two years, we have access to sales tax results by category. This information is made available to us with approximately a two-month lag time. The most recent information, which is presented in the following pages, is for August of 2017. As you will notice in the chart, retail sales are by far our largest tax category.

HURF revenue reflects receipt of an extra one-time payment from HURF in the amount of \$60,563. We received a similar one-time payment of \$60,000 in February 2017. Even though revenue currently appears to be up by \$60,000, it will level off to a comparable year-over-year result by February 2018.

Construction on the CC Cragin pipeline continues. Construction costs in excess of \$1 million per month are rapidly bringing the project closer to completion. This project is being funded by loans from the Water Infrastructure Financing Authority of Arizona. The loans will be repaid through water revenue receipts over a 30-year period.

The 2017/18 Budget Book has been completed and submitted to the Government Finance Officers Association for review. To receive an award from GFOA, the Budget Book must meet program criteria as a policy document, an operations guide, a financial plan, and a communications device. You'll find a link to this document on the front page of the Town of Payson website, [www.PaysonAZ.gov](http://www.PaysonAZ.gov). The Budget Book provides both overviews and deeper looks at the budgeted revenue and expense for each department within the Town of Payson, as well as an explanation of long-term plans and priorities for the Town. You will also find statistical information, goals, and accomplishments of each department.

Respectfully submitted,  
Deborah Barber, Chief Fiscal Officer

# REVENUE

## GENERAL FUND

**LOCAL SALES TAX:** We're seeing beginning results this month from the .88% sales tax increase which took effect on August 1. The October report will be the first month to show increased revenue for a full month.

<b><u>Local Sales Tax Year to Date</u></b>	<b>\$ 1,588,246</b>
Compared to prior year:	<b>\$ 1,442,087</b>
Difference to Date	<b>\$ 146,159</b>



**STATE SHARED INCOME TAX:** Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

<b><u>State Income Tax Yr to Date</u></b>	<b>\$ 479,212</b>
Compared to prior year:	<b>\$ 469,638</b>
Difference to Date	<b>\$ 9,574</b>



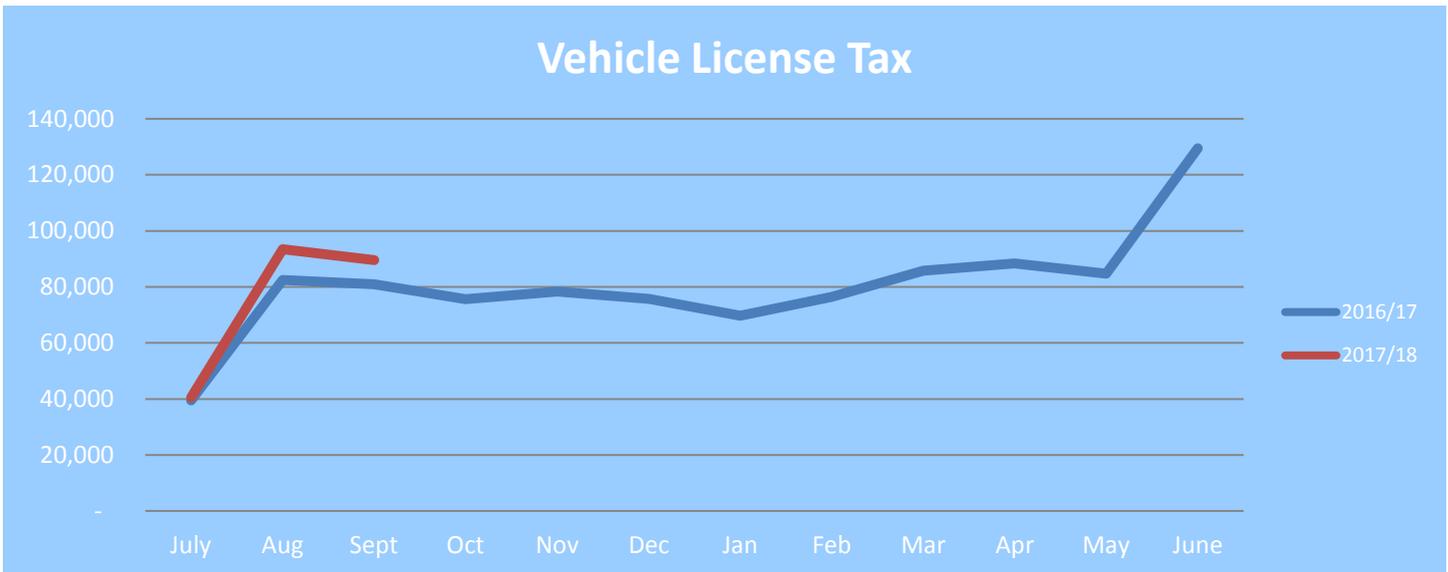
**STATE SHARED SALES TAX:** The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public. September revenue was unexpectedly higher than normal.

<b><u>State Shared Sales Tax YTD</u></b>	<b>\$ 287,825</b>
Compared to prior year:	<b>\$ 224,920</b>
Difference to Date	<b>\$ 62,905</b>



**VEHICLE LICENSE TAX:** VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. We're running approximately 10% over prior year numbers so far this fiscal year.

<b><u>Vehicle License Tax YTD</u></b>	<b>\$ 223,640</b>
Compared to prior year:	<b>\$ 202,888</b>
Difference to Date	<b>\$ 20,752</b>



**Construction Related Revenue:**

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue, Building Permits and Plan Review Fees, both show an increase over prior year, continuing the upward trend we've seen in recent months.

<b><u>Building Permits Year to Date</u></b>	<b>\$ 74,395</b>
Compared to prior year:	<b>\$ 67,734</b>
Difference to Date	<b>\$ 6,661</b>



<b><u>Plan Review Fees YTD</u></b>	<b>\$ 46,578</b>
Compared to prior year:	<b>\$ 39,783</b>
Difference to Date	<b>\$ 6,795</b>

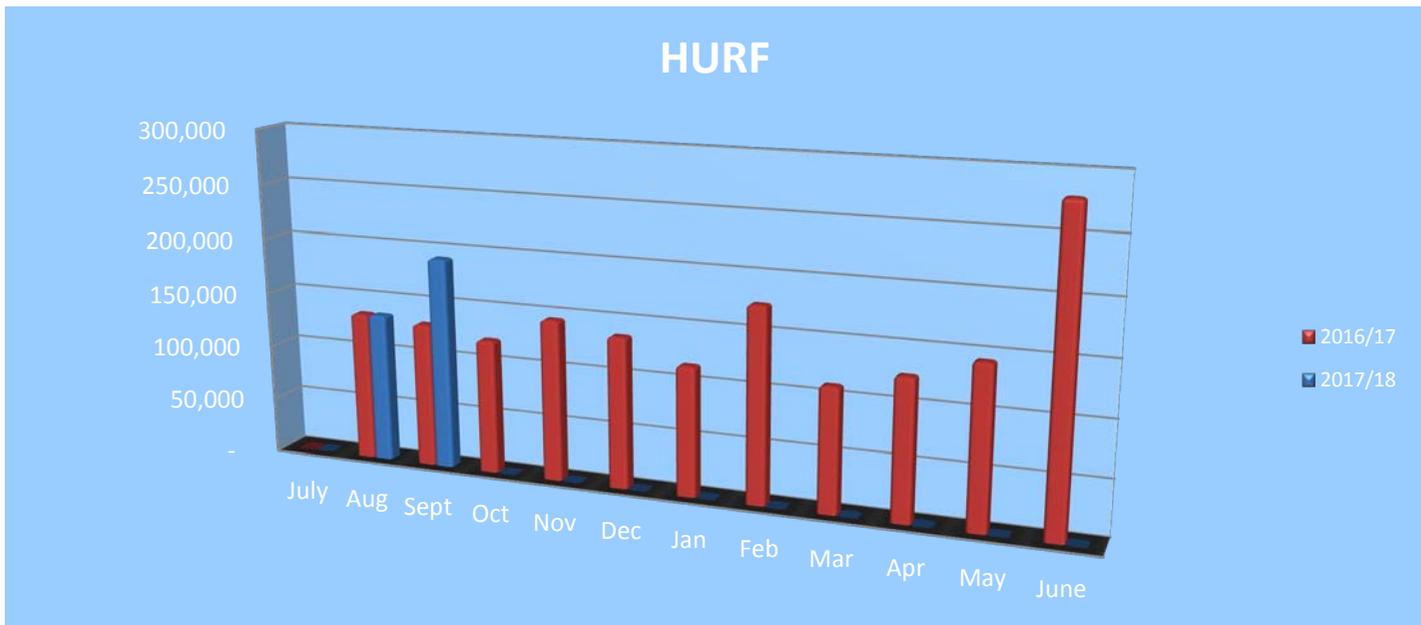


<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$1,253	573	\$680	\$5,000	25%
Fire Code review	1,720	2,220	(500)	6,000	29%
Zoning review	7,968	6,549	1,419	25,000	32%
Inspections	1,050	1,445	(395)	7,500	14%
Engineering review	2,040	1,190	850	10,000	20%

## HIGHWAY USERS REVENUE FUND

**HIGHWAY USERS REVENUE:** This is also a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects.

<b><u>HURF Revenue Year to Date</u></b>	<b>\$ 327,742</b>
Compared to prior year:	<b>\$ 266,067</b>
Difference to Date	<b>\$ 61,675</b>



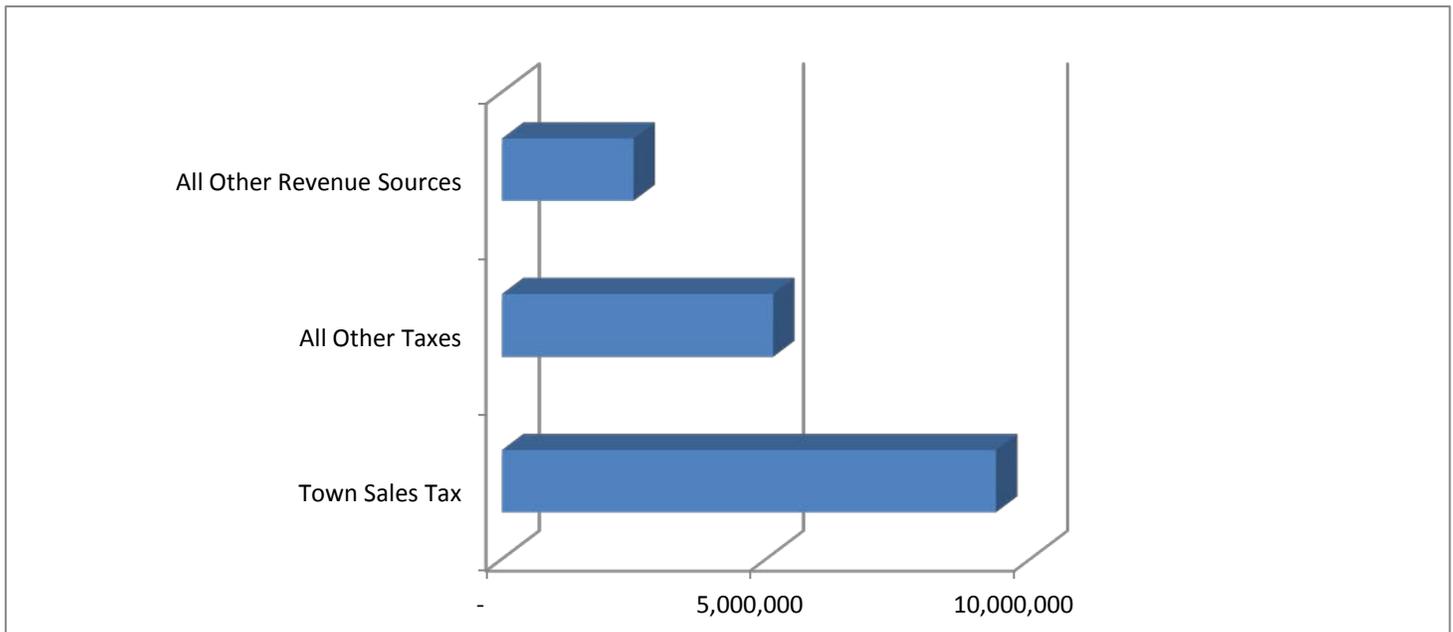
Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Non-Restricted General Fund**

<u>Category</u>	<b>Fiscal Year 2017/2018</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	14,481,000	2,580,547	3,620,250	11,900,453	17.82%	82.18%
Licenses & Permits	788,500	156,609	197,125	631,891	19.86%	80.14%
Intergovernmental	755,100	97,952	188,775	657,148	12.97%	87.03%
Charges for Services	822,600	164,295	205,650	658,305	19.97%	80.03%
Fines & Forfeitures	90,000	17,729	22,500	72,271	19.70%	80.30%
Miscellaneous	33,300	44,488	8,325	(11,188)	133.60%	-33.60%
Transfers In	360,000	-	-	360,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>17,330,500</b>	<b>3,061,620</b>	<b>4,242,625</b>	<b>14,268,880</b>	<b>17.67%</b>	<b>82.33%</b>

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

**Comparing General Fund Revenue Types\***



\*Not Including Transfers In

Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Restricted Operating Revenues**

	<b>Fiscal Year 2017/2018</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,549,000	480,373	637,250	2,068,627	18.85%	81.15%
206 P&R Improvement Fund	15,000	3,645	3,750	11,355	24.30%	75.70%
210 Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214 Bed Tax Fund	300,000	29,983	75,000	270,017	9.99%	90.01%
215 Department of Justice Fund	68,000	9,952	17,000	58,048	14.64%	85.36%
216 Police Impound Fund	7,000	3,450	1,750	3,550	100.00%	0.00%
224 Library Fund*	428,300	3,962	107,075	424,338	0.93%	99.07%
233 Magistrate Court-FTG	1,000	369	250	631	36.90%	63.10%
260 Airport Fund *	1,472,300	128,030	368,075	1,344,270	8.70%	91.30%
265 Event Center Fund*	222,200	22,573	55,550	199,627	10.16%	89.84%
280 Contingency Fund*	50,000	-	-	50,000	0.00%	100.00%
290 Insurance Fund*	1,953,700	371,075	488,425	1,582,625	18.99%	81.01%
<b>Total Restricted Operating Revenues</b>	<b>7,066,500</b>	<b>1,053,412</b>	<b>1,754,125</b>	<b>6,013,088</b>	<b>14.91%</b>	<b>85.09%</b>

\*Includes Transfers In

**Restricted Capital Revenues**

	<b>Fiscal Year 2017/2018</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
403 Grant Capital Projects Fund*	1,105,000	-	-	1,105,000	0.00%	100.00%
429 American Gulch	150,000	-	-	150,000	0.00%	100.00%
434 Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460 CAP Trust Fund	-	-	-	-	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>3,355,000</b>	<b>-</b>	<b>-</b>	<b>3,355,000</b>	<b>0.00%</b>	<b>100.00%</b>

\* Includes transfers in

Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Debt Service Revenues**

	<b>Fiscal Year 2017/2018</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	78,900	-	19,725	78,900	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	-	32,000	128,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	39,743	92,500	330,257	10.74%	89.26%
824 Timber Ridg ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
	<b>616,900</b>	<b>39,743</b>	<b>144,225</b>	<b>577,157</b>	<b>6.44%</b>	<b>93.56%</b>

Debt Service Revenues

\* Transfers in are posted at the end of the fiscal year (June 2017).

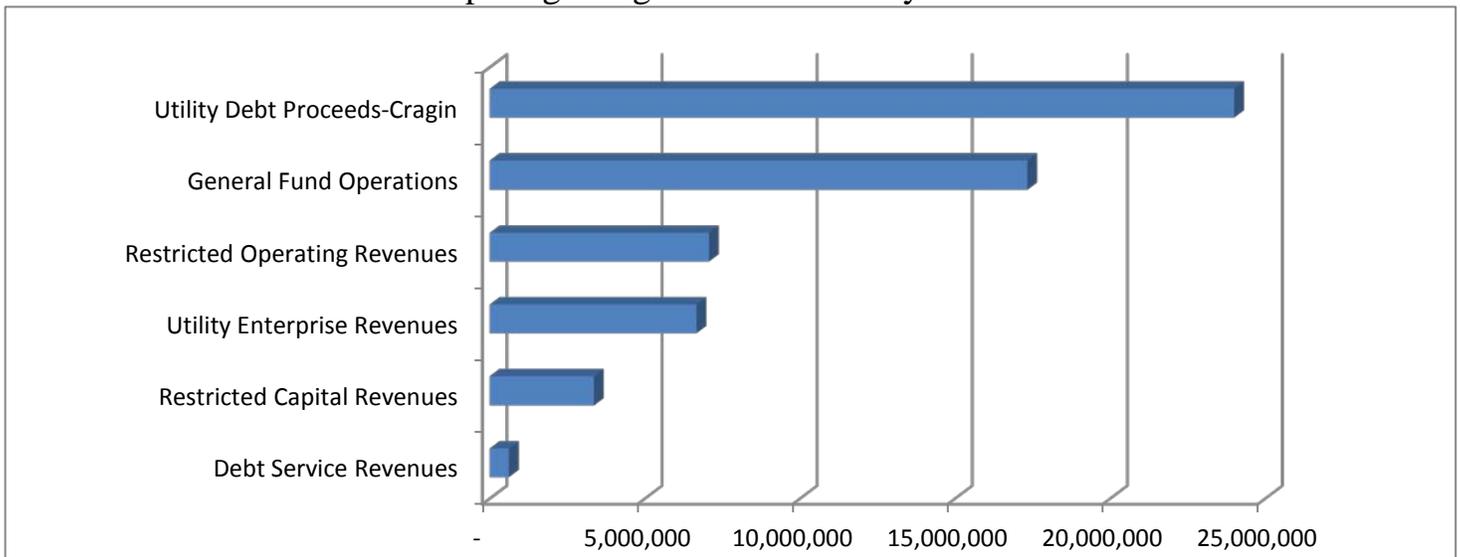
**Utility Enterprise Revenues**

	<b>Fiscal Year 2017/2018</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	6,663,500	1,968,082	1,665,875	4,695,418	29.54%	70.46%
Debt Proceeds	24,000,000	3,693,768	6,000,000	20,306,232	15.39%	84.61%
	<b>30,663,500</b>	<b>5,661,850</b>	<b>7,665,875</b>	<b>25,001,650</b>	<b>18.46%</b>	<b>81.54%</b>

Utility Enterprise Revenues

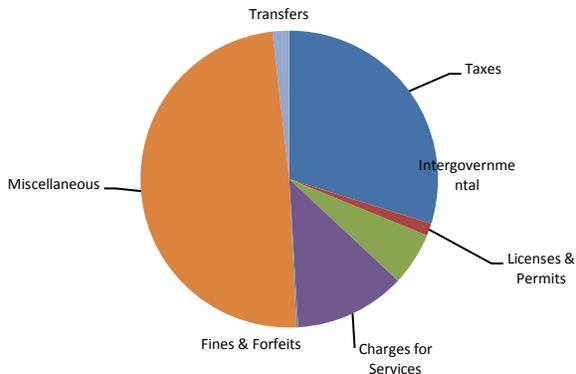
\* Includes transfers in

**Comparing Budgeted Revenues By Function**

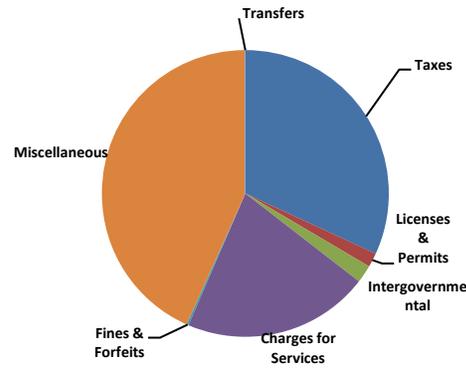


## Revenue Analysis By Source - All Funds - Adopted Budget As of September 30, 2017--Preliminary/Unaudited 25% of the year has elapsed

**Revenue Sources - Budget**



**Revenue Sources - Actual**

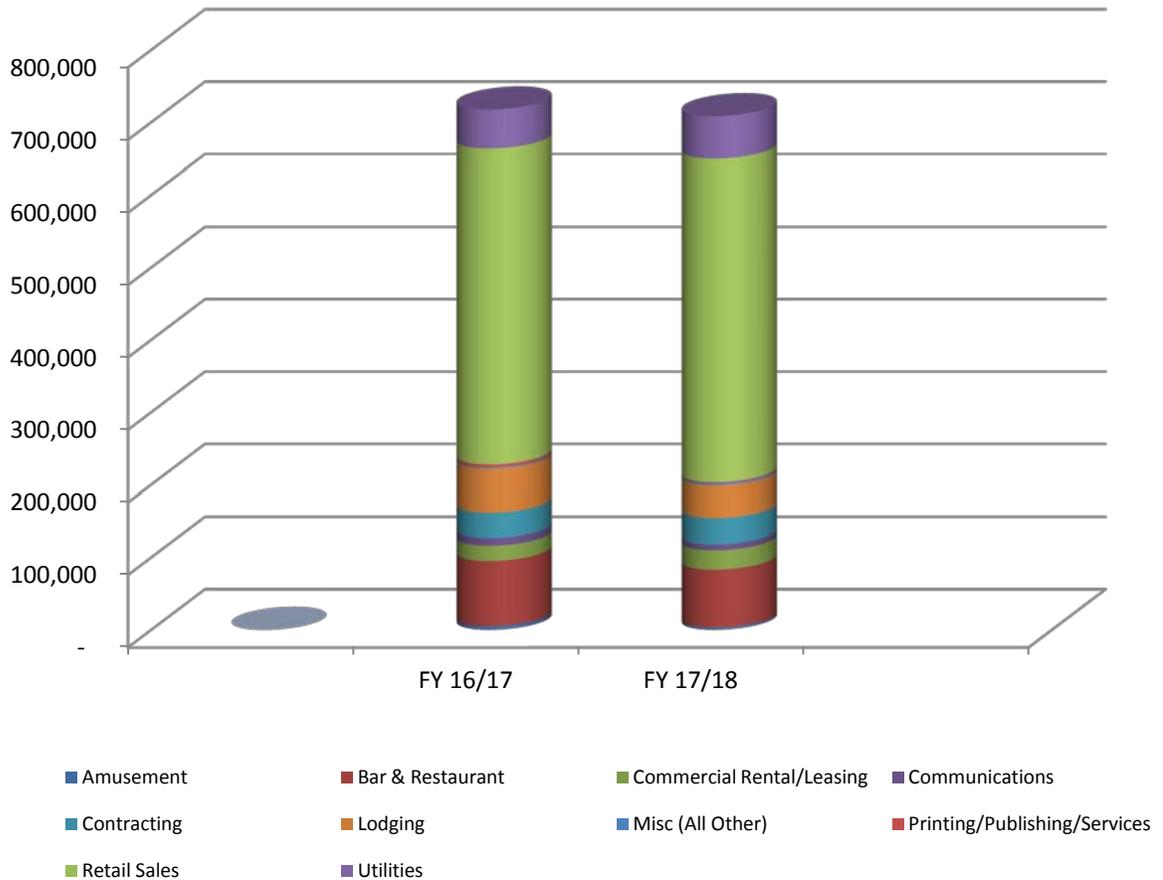


Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 17,622,400</b>	<b>\$ 3,130,646</b>	<b>\$ 14,491,754</b>
Sales Tax	11,179,000	1,915,815	9,263,185
Income Tax	1,926,000	479,212	1,446,788
Property Tax	675,000	1,623	673,377
Vehicle License Tax	1,071,000	223,640	847,360
Highway Users Gas Tax	1,646,400	327,741	1,318,659
Gila County Tax	825,000	152,632	672,368
Bed Tax	300,000	29,983	270,017
<b>Licenses &amp; Permits</b>	<b>788,500</b>	<b>156,609</b>	<b>\$ 631,891</b>
Franchise Fees	380,000	62,807	317,193
Business Licenses	72,000	18,030	53,970
Construction Related	335,000	75,647	259,353
Various	1,500	125	1,375
<b>Intergovernmental</b>	<b>3,408,300</b>	<b>195,985</b>	<b>\$ 3,212,315</b>
Grants	2,622,400	123,417	2,498,983
Other Agencies	785,900	72,568	713,332
<b>Charges for Services</b>	<b>7,127,800</b>	<b>2,061,287</b>	<b>\$ 5,066,513</b>
Water	6,286,000	1,927,363	4,358,637
Airport	104,200	29,757	74,443
Construction Related	222,500	57,635	164,865
Fire Fees	412,000	24,516	387,484
Law Enforcement	58,100	15,160	42,940
Various	45,000	6,856	38,144
<b>Fines &amp; Forfeitures</b>	<b>107,000</b>	<b>21,691</b>	<b>\$ 85,309</b>
<b>Miscellaneous</b>	<b>28,909,100</b>	<b>4,250,407</b>	<b>\$ 24,658,693</b>
Recreation	257,000	89,796	167,204
Interest Earnings	47,500	30,919	16,581
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	1,050	155,750
Employee Insurance	1,953,700	371,075	1,582,625
Lease/Purchase, Debt Proceeds	26,100,000	3,693,768	22,406,232
Special Assessments	57,600	-	57,600
Various	336,500	63,799	272,701
<b>Transfers In</b>	<b>1,069,300</b>	<b>-</b>	<b>\$ 1,069,300</b>
<b>TOTAL</b>	<b>\$ 59,032,400</b>	<b>\$ 9,816,625</b>	<b>\$ 49,215,775</b>

Town of Payson, Arizona  
**Sales Tax Revenue By Type**  
**For the Month Ended August 2017\***

Data for the last month received  
 \*Receipts from the State are two months behind current month

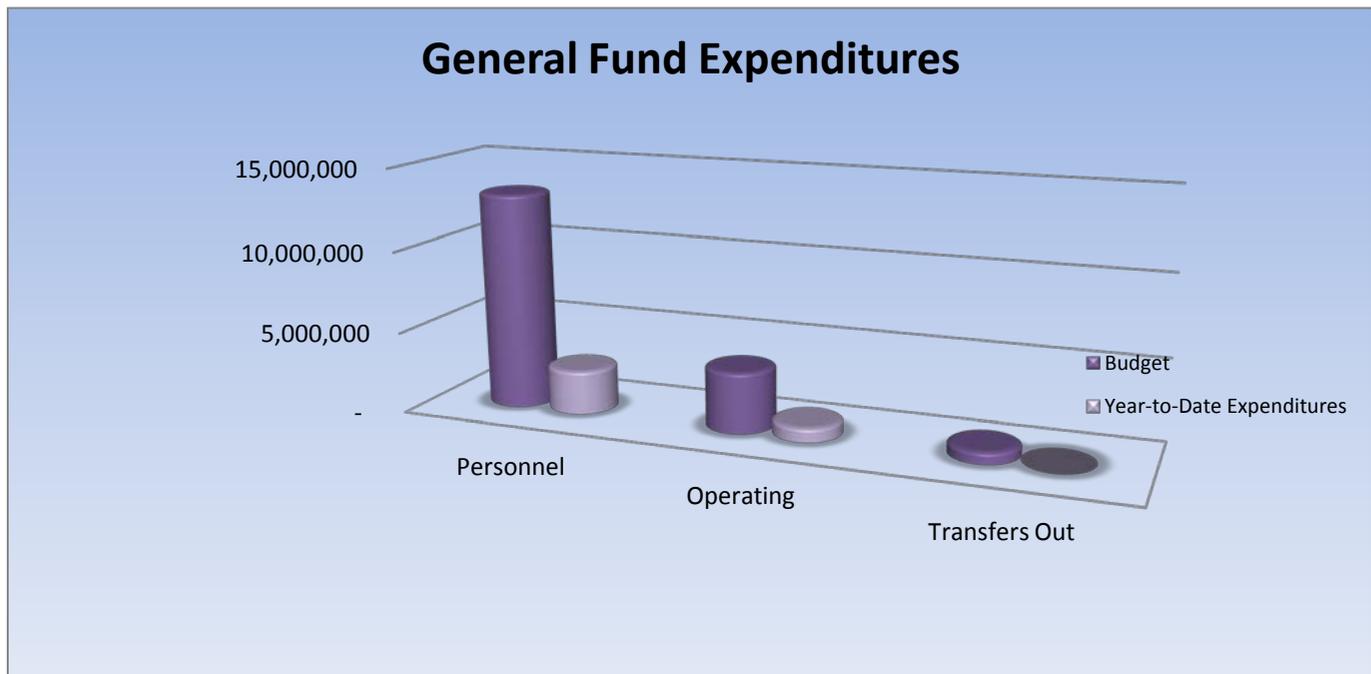
Type	FY 16/17	FY 17/18
Amusement	4,974	3,072
Bar & Restaurant	90,176	80,113
Commercial Rental/Leasing	21,083	26,761
Communications	10,454	7,950
Contracting	34,955	36,351
Lodging	60,691	45,044
Misc (All Other)	1,875	2,906
Printing/Publishing/Services	3,881	1,376
Retail Sales	435,808	446,385
Utilities	53,780	58,508
Total	717,677	708,466



Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Non-Restricted General Fund**

Category	Fiscal Year 2017/2018				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,238,800	2,702,645	10,536,155	20%	80%
Operating	3,692,300	853,153	2,839,147	23%	77%
Transfers Out	710,000	-	710,000	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>17,641,100</b>	<b>3,555,798</b>	<b>14,085,302</b>	<b>20%</b>	<b>80%</b>

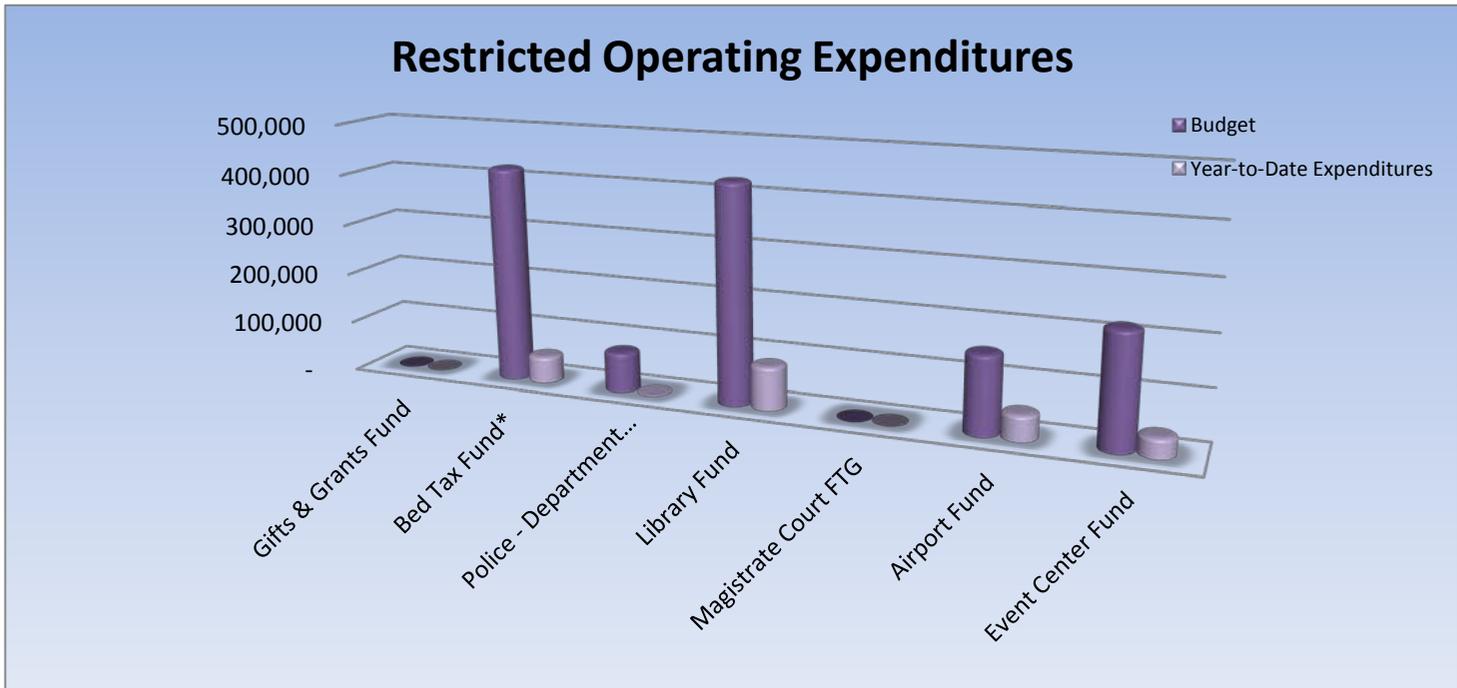


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

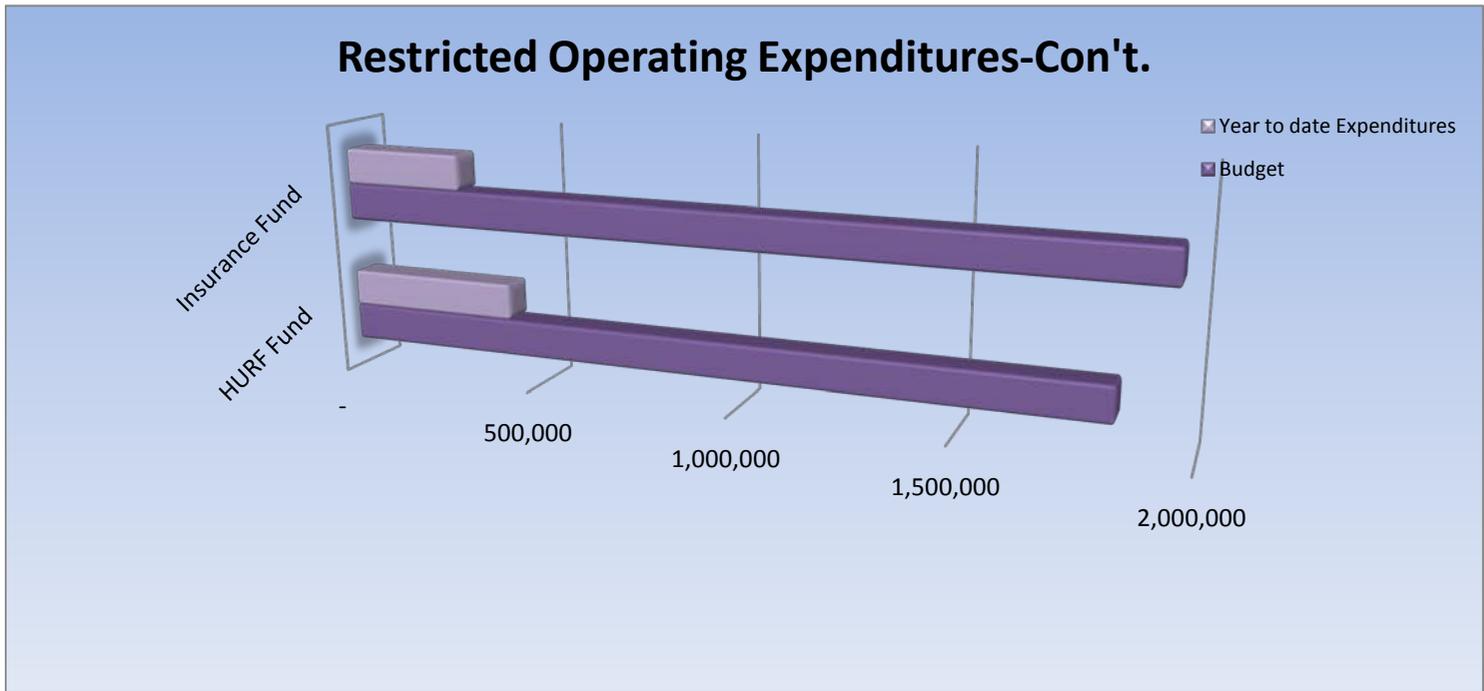
**Restricted Operating Expenditures**

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	425,463	1,413,137	23%	77%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	53,089	370,511	13%	87%
215 Police - Department of Justice	79,000	1,374	77,626	2%	98%
224 Library Fund	428,300	85,134	343,166	20%	80%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	50,078	102,622	33%	67%
265 Event Center Fund	222,200	38,567	183,633	17%	83%
290 Insurance Fund	1,953,700	302,245	1,651,455	15%	85%
<b>Total Restricted Operating Expenditures</b>	<b>5,120,100</b>	<b>955,950</b>	<b>4,164,150</b>	<b>19%</b>	<b>81%</b>

\* Includes transfers out



Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

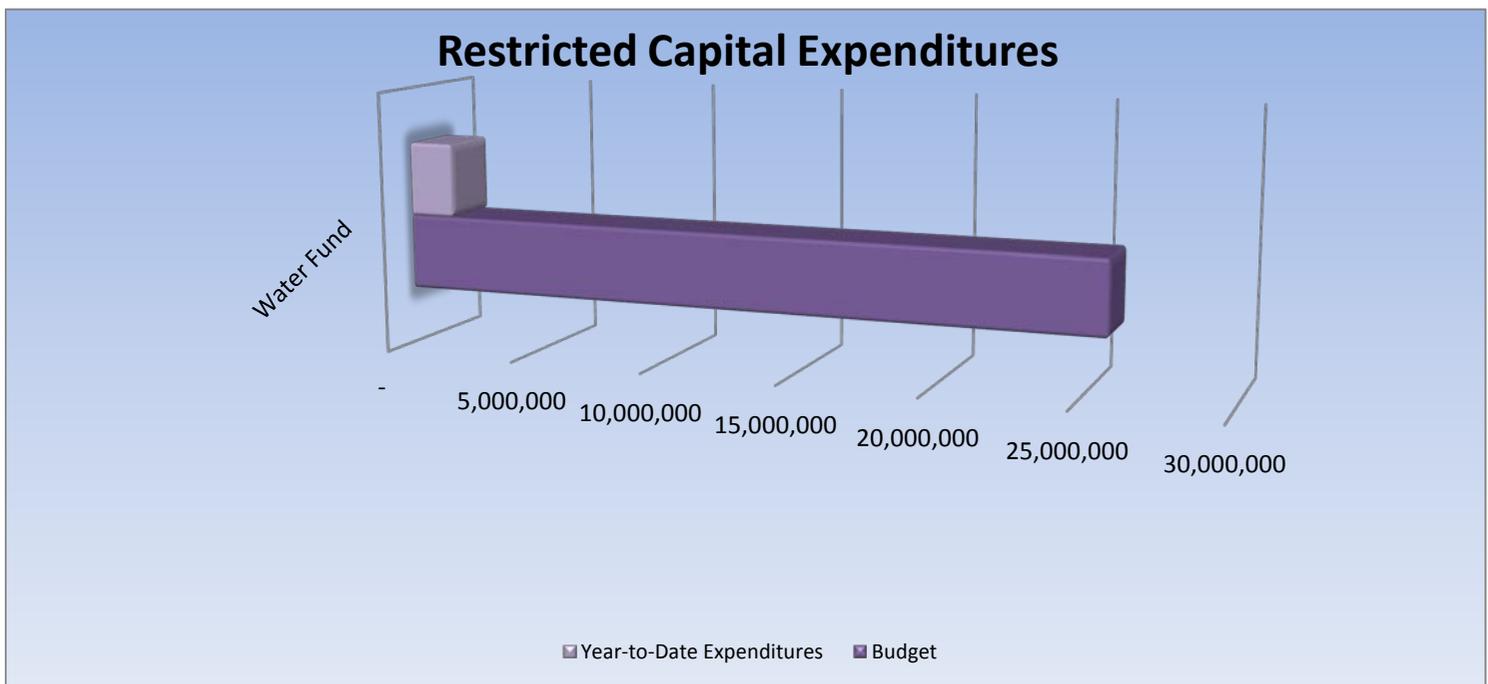
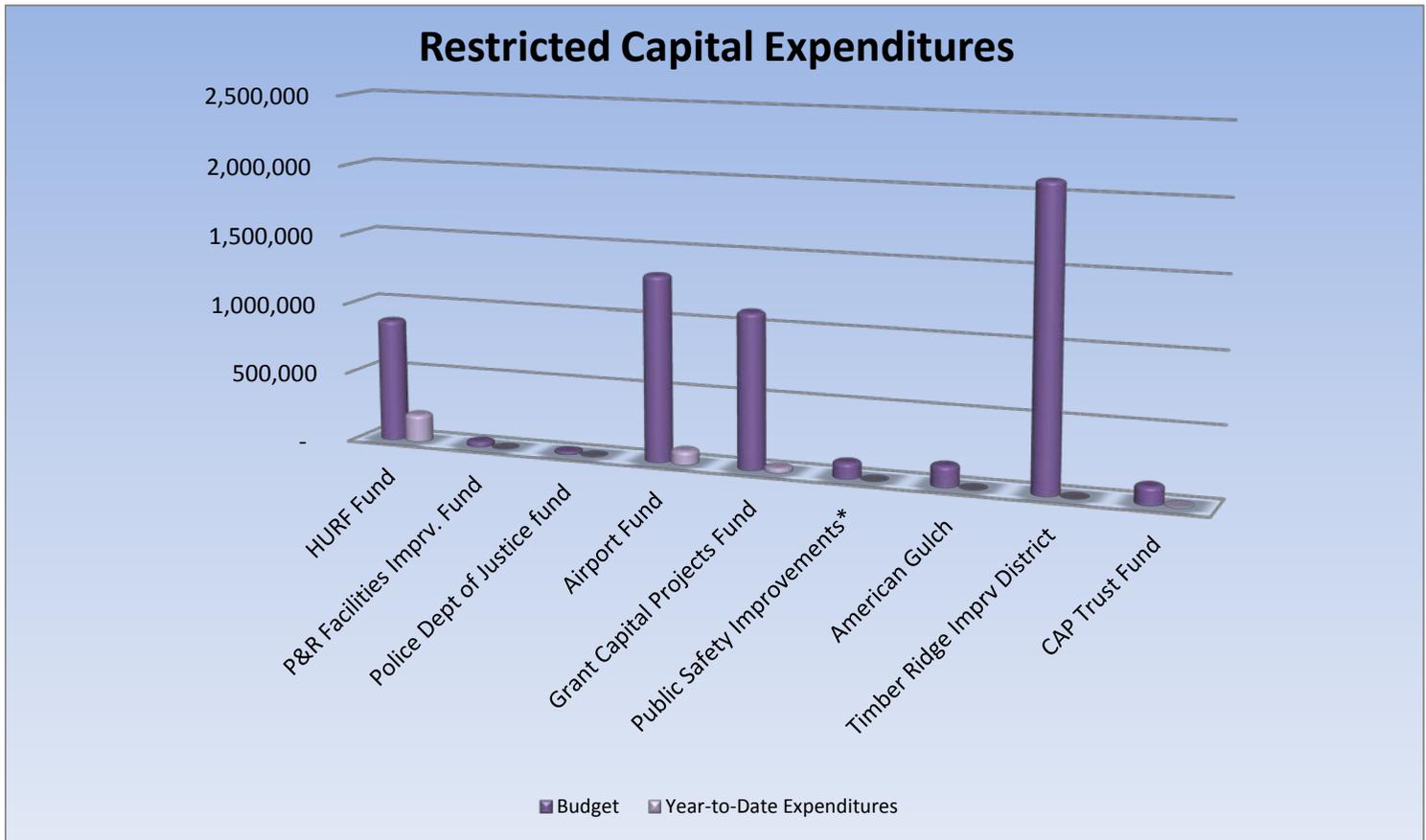


**Restricted Capital Expenditures**

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	877,000	196,562	680,438	22%	78%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	-	23,300	0%	100%
260 Airport Fund	1,319,600	98,881	1,220,719	7%	93%
403 Grant Capital Projects Fund	1,105,000	37,137	1,067,863	3%	97%
425 Public Safety Improvements*	114,500	-	114,500	0%	100%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	9,154	119,117	7%	93%
661 Water Fund	25,883,000	1,668,061	24,214,939	6%	94%
<b>Total Restricted Capital Expenditures</b>	<b>31,740,671</b>	<b>2,009,795</b>	<b>29,730,876</b>	<b>6.33%</b>	<b>93.67%</b>

\* Includes transfers out

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
 25% of the year has elapsed

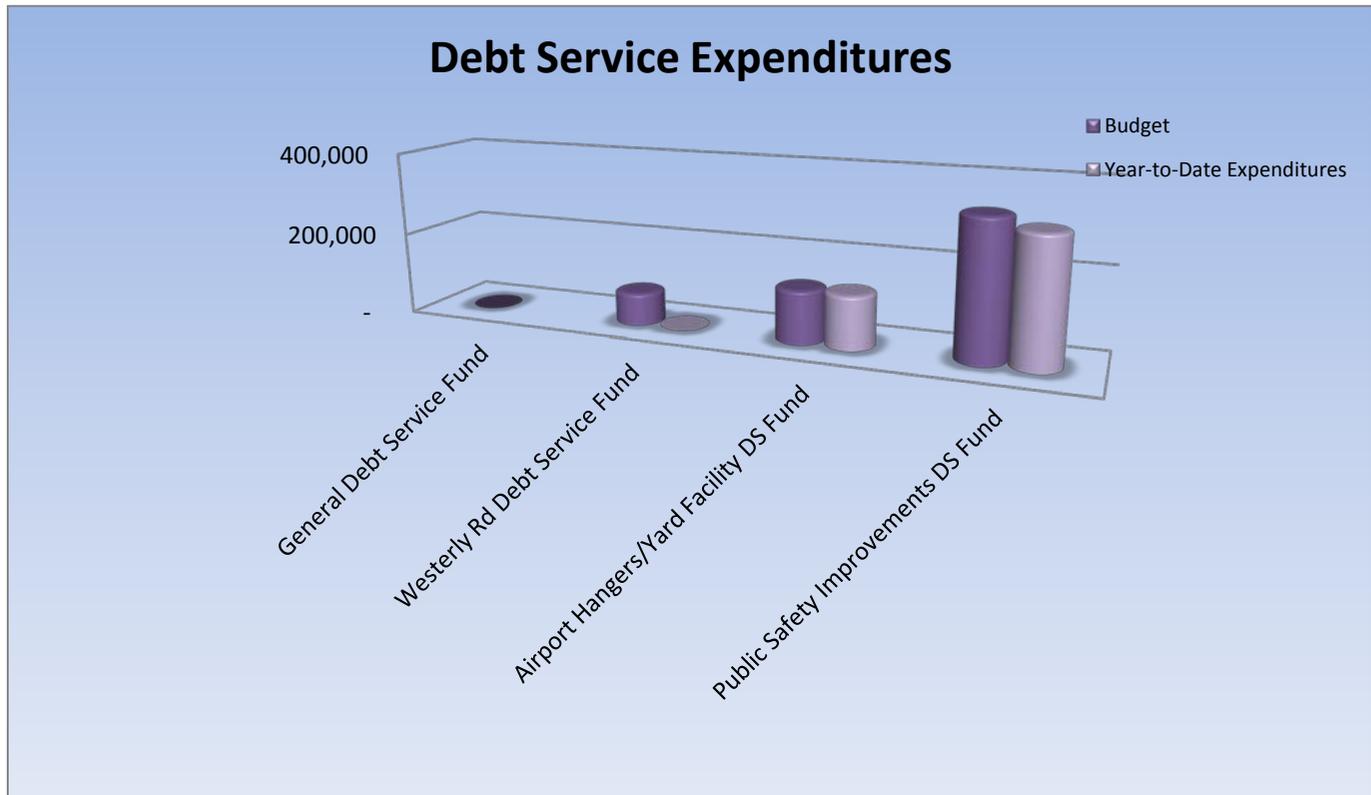


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Debt Service Expenditures**

<u>Fund</u>	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	78,900	750	78,150	1%	99%
822 Airport Hangers/Yard Facility DS Fund	128,000	127,890	110	100%	0%
823 Public Safety Improvements DS Fund	331,600	305,000	26,600	92%	8%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>578,500</b>	<b>433,640</b>	<b>144,860</b>	<b>74.96%</b>	<b>25.04%</b>

\* Includes transfers out; many of the debt service funds require final payment in December

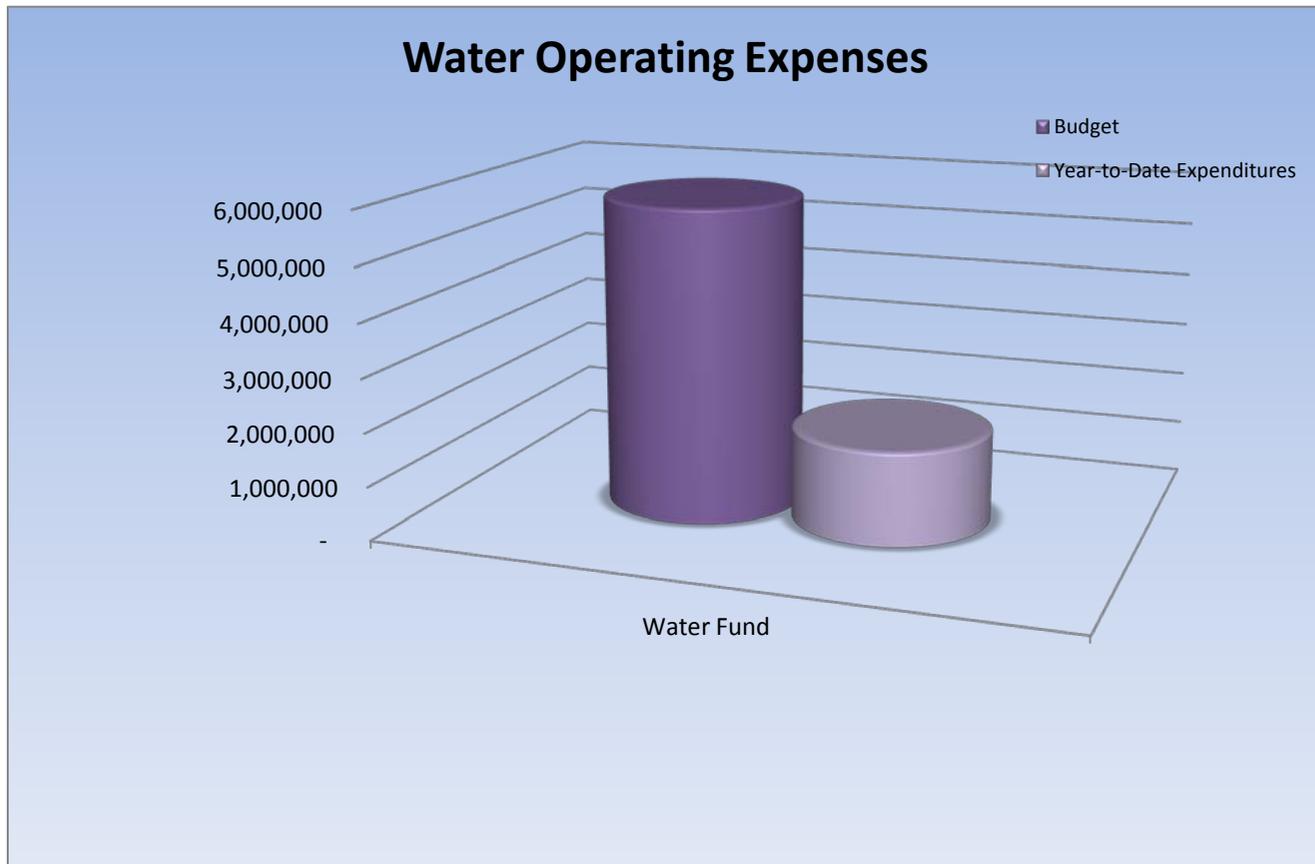


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2017--Preliminary/Unaudited**  
**25% of the year has elapsed**

**Utility Enterprise Operating Expenses**

		<b>Fiscal Year 2017/2018</b>				
		Expenditures				
<u>Fund</u>		Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund		5,861,200	1,751,740	4,109,460	30%	70%
Utility Enterprise Expenses		5,861,200	1,751,740	4,109,460	29.89%	70.11%

\* Includes transfers out



Town of Payson, Arizona  
**Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual**  
**For the General Fund Only**

For the month ended September 30, 2017 -- *Preliminary/Unaudited* -- 25.0% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	Remaining % to be collected/spent
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 14,481,000	\$ 1,206,750	\$ 1,055,406	\$ 3,620,250	\$ 2,580,547	\$ 11,900,453	82.18%
Licenses and Permits	\$ 788,500	\$ 65,708	\$ 39,658	\$ 197,125	\$ 156,609	\$ 631,891	80.14%
Intergovernmental Revenue	\$ 755,100	\$ 62,925	\$ 24,189	\$ 188,775	\$ 97,952	\$ 657,148	87.03%
Charges for Services	\$ 822,600	\$ 68,550	\$ 42,514	\$ 205,650	\$ 164,295	\$ 658,305	80.03%
Fines and Forfeitures	\$ 90,000	\$ 7,500	\$ 7,796	\$ 22,500	\$ 17,729	\$ 72,271	80.30%
Miscellaneous Revenue	\$ 33,300	\$ 2,775	\$ 21,388	\$ 8,325	\$ 44,488	\$ (11,188)	-33.60%
Transfers In	\$ 360,000		\$ -	\$ -	\$ -	\$ 360,000	100.00%
<b>Total Revenues</b>	<b>\$ 17,330,500</b>	<b>\$ 1,414,208</b>	<b>\$ 1,190,951</b>	<b>\$ 4,242,625</b>	<b>\$ 3,061,620</b>	<b>\$ 14,268,880</b>	<b>82.33%</b>
<b>Expenditures by Department</b>							
Council	\$ 102,500	\$ 8,542	\$ 6,491	\$ 25,625	\$ 21,669	\$ 80,831	78.86%
Manager	\$ 220,400	\$ 18,367	\$ 14,185	\$ 55,100	\$ 56,935	\$ 163,465	74.17%
Clerk	\$ 221,700	\$ 18,475	\$ 14,197	\$ 55,425	\$ 46,972	\$ 174,728	78.81%
Elections	\$ 16,000	\$ 1,333	\$ -	\$ 4,000	\$ -	\$ 16,000	100.00%
Informations Technology	\$ 803,500	\$ 66,958	\$ 38,859	\$ 200,875	\$ 273,627	\$ 529,873	65.95%
Financial Services	\$ 531,600	\$ 44,300	\$ 36,357	\$ 132,900	\$ 102,130	\$ 429,470	80.79%
Health & Welfare	\$ 223,500	\$ 18,625	\$ 17,186	\$ 55,875	\$ 45,520		
Human Resources	\$ 238,100	\$ 19,842	\$ 19,222	\$ 59,525	\$ 57,373	\$ 180,727	75.90%
Attorney	\$ 448,700	\$ 37,392	\$ 32,787	\$ 112,175	\$ 96,231	\$ 352,469	78.55%
Tourism	\$ 129,400	\$ 10,783	\$ 8,803	\$ 32,350	\$ 27,687	\$ 101,713	78.60%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 8,187	\$ 53,275	\$ 45,313	\$ 167,787	78.74%
Central Services	\$ 1,253,200	\$ 104,433	\$ 97,494	\$ 313,300	\$ 267,495	\$ 985,705	78.66%
Police	\$ 6,389,500	\$ 532,458	\$ 467,851	\$ 1,597,375	\$ 1,091,681	\$ 5,297,819	82.91%
Fire	\$ 3,804,100	\$ 317,008	\$ 435,490	\$ 951,025	\$ 891,162	\$ 2,912,938	76.57%
Community Development	\$ 989,900	\$ 82,492	\$ 61,372	\$ 247,475	\$ 192,831	\$ 797,069	80.52%
Parks & Recreation	\$ 1,345,900	\$ 112,158	\$ 100,713	\$ 336,475	\$ 339,172	\$ 1,006,728	74.80%
Transfers Out	\$ 710,000			\$ -	\$ -	\$ 710,000	100.00%
<b>Total Expenditures</b>	<b>\$ 17,641,100</b>	<b>\$ 1,410,925</b>	<b>\$ 1,359,194</b>	<b>\$ 4,232,775</b>	<b>\$ 3,555,798</b>	<b>\$ 13,907,322</b>	<b>78.83%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (310,600)		\$ (168,243)		\$ (494,178)		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 1,774,269		Ending balance		\$ 1,590,691		