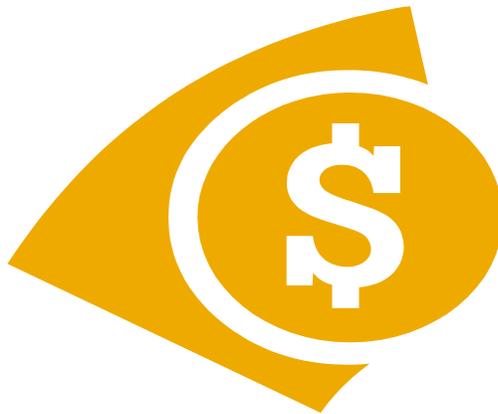


Town of Payson, Arizona



## **Financial Status Report**



## **Month of September, 2016**

Given to Council October 17, 2016  
Prepared by: Hope A. Cribb, Finance Manager

UNAUDITED

# EXECUTIVE SUMMARY

**Executive Summary****Budget As of September 30, 2016****25.0% of the year has elapsed**

<b>Fund</b>	<b>Year to Date Revenues</b>	<b>Year to Date Expenditures</b>	<b>Year to Date Balance</b>	<b>Carry Forward</b>	<b>Adjusted Balance</b>
General Fund	2,796,536	3,322,281	(525,745)	1,571,976	1,046,231
HURF Fund	413,878	833,375	(419,497)	650,948	231,451
P & R Facility Imprv. Fund	4,135	-	4,135	34,805	38,940
Gifts & Grants Fund	1,000	-	1,000	68,304	69,304
Bed Tax Fund	42,305	28,873	13,432	277,496	290,928
Department of Justice Fund	735	908	(173)	27,713	27,540
Police Impound Fee Fund	1,250	-	1,250	-	1,250
Library Fund	4,580	76,753	(72,173)	-	(72,173)
Magistrate Court FTG/JCEF	380	-	380	89,398	89,778
Airport Fund	31,215	27,904	3,311	-	3,311
Event Center Fund	23,319	43,059	(19,740)	-	(19,740)
Insurance Fund	318,109	303,071	15,038	30,297	45,335
Grant Capital Projects Fund	119,889	129,803	(9,914)	5	(9,909)
Public Safety Bonds	-	-	-	154,549	154,549
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	-	24,349	(24,349)	188,271	163,922
General Debt Service Fund	-	-	-	-	-
Westerly Rd Debt Service Fund	-	750	(750)	-	(750)
Airport Hangers/Yard Facility DS Fund	-	122,795	(122,795)	-	(122,795)
Public Safety Improvements DS Fund	36,769	295,000	(258,231)	414,945	156,714
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	2,740,797	2,161,604	579,193	3,190,446	3,769,639
<b>Totals</b>	<b>6,534,897</b>	<b>7,370,525</b>	<b>(835,628)</b>	<b>6,699,153</b>	<b>5,863,525</b>

**THE BEGINNING BALANCES ARE UNAUDITED**

## ANALYSIS

Not all funds or all revenue/expenditures will be analyzed here. Here, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during September are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time. The Electric Franchise Fee was received and we received the grant money for CDBG, \$26,600. Also received was the Gila County Transportation Tax, \$75,680.

There were three pay periods this month so a few of the monthly department expenditures look high. The election charges were paid, \$13,470. We started to purchase the equipment for the Council Chambers and also some additional software maintenance agreements were paid for. We paid the first quarter of the court contract, \$25,100. Paid the lease payment on the Rumsey Park lights, \$50,000. We spent \$14,800 on the American Gulch project. In HURF we spent \$140,100 on Manzanita Drive. We paid \$9000 on the HSG grant expense. In Water, there were Cragin expenses for \$549,000. We paid the Debt Service on the yard facility bonds, \$125,600.

## FUNDS

In the table above, several funds are showing a negative fund balance as of September 30, 2016. This means that using the beginning fund balance as a starting point, adding revenues received through September 30 and subtracting expenditures through September 30, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

Library Fund: This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to zero out the fund balance and start the new year with a fresh slate.

Event Center: This fund will end the year with a positive fund balance, but it may show a negative fund balance through-out the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

Grant Capital Projects Fund: This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

Airport Hangars/Yard Facility Debt Service Fund: This will turn positive when year end transfers are done.

Westerly Rd Debt Service Fund: This fund will end the year with a positive fund balance once the assessments are invoiced and the year end transfer is done.

## General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$1,442,087

As of September, 2016 local sales tax revenue is **DOWN \$5,391** for the year over the same time last year.



#### Urban Revenue Sharing = \$469,638

Urban Revenue Sharing (income tax) **UP \$9,078** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.



**State Shared Revenues**

State shared revenue come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source In the general fund, state shared revenues consist of: Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$224,920**

State shared sales is **DOWN \$5,674** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$202,888**

VLT is **UP \$12,762** as compared to year to date through September of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.



**Construction Related**

In the general fund, construction related revenue consists of: Building permits, Right-of-way permits, Code review, Plan review, zoning review, inspections, and Engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build causing a decrease in these revenues to the Town.

**Building Permits = \$67,734**

Building permit revenue is **DOWN \$3,836** for the year as compared to this time last year.



**Plan Review = \$39,783**

Plan review revenue is **UP \$15,413** for the year as compared to last fiscal year.



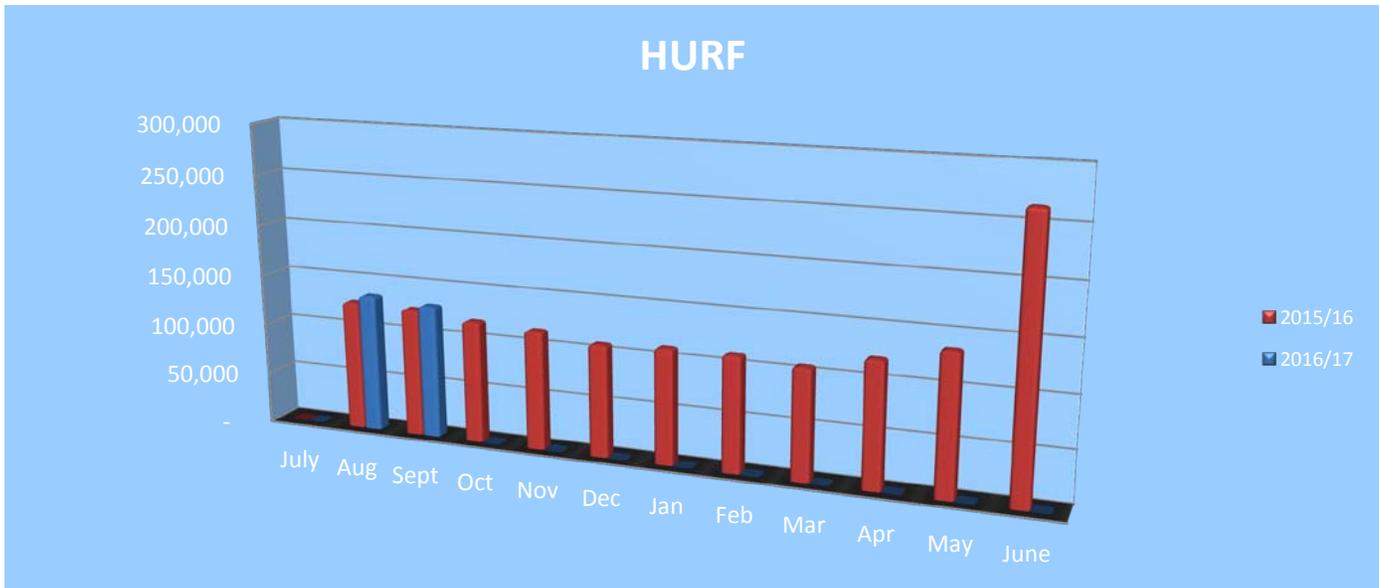
<u>Various</u>	Received	Compared to	Budget	%
	Thru Sep-16	Sep-15		Received
Right-of-way permits	\$573	<b>\$848 DOWN</b>	\$5,000	11%
Fire Code review	2,220	<b>\$236 UP</b>	5,000	44%
Zoning review	6,549	<b>\$3961 DOWN</b>	30,000	22%
Inspections	1,445	<b>\$405 UP</b>	10,000	14%
Engineering review	1,190	<b>\$845 DOWN</b>	20,000	6%

**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$266,067**

HURF revenue is **UP \$12,688** as compared to this time last year.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology-Paid the annual maintenance contract on the Public Safety software.

Parks & Recreation-due to the lease payment on the Park lights of \$50,000.

# REVENUE

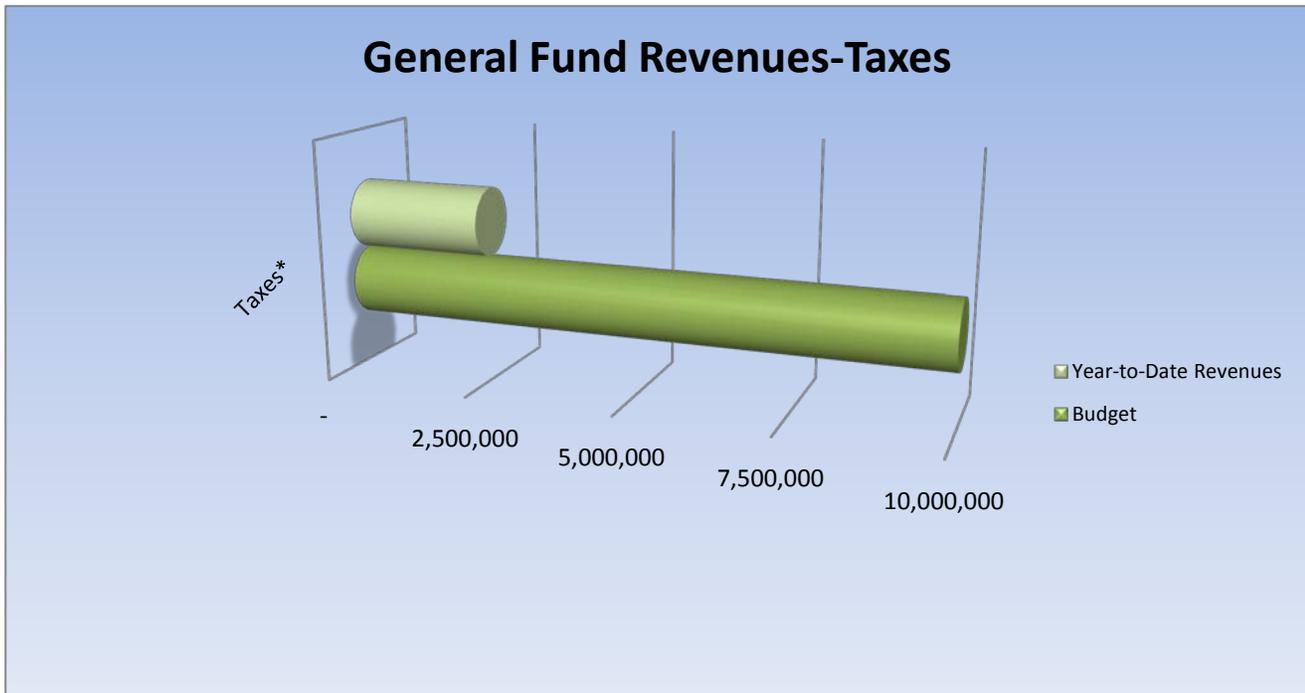
## Revenue Analysis By Function - Adopted Budget As of September 30, 2016 25% of the year has elapsed

### Non-Restricted General Fund

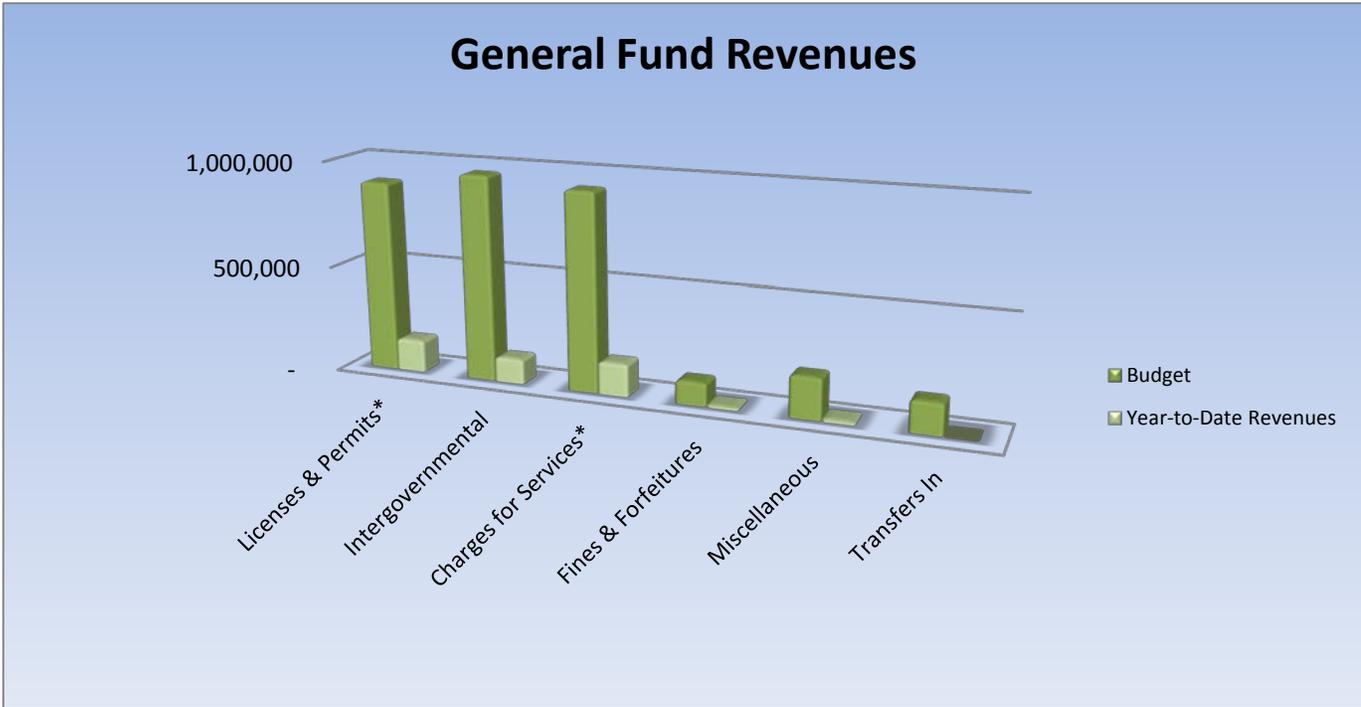
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	2,339,533	2,758,175	9,338,867	20.03%	79.97%
Licenses & Permits*	896,500	152,653	129,375	743,847	17.03%	82.97%
Intergovernmental	963,800	118,372	240,950	845,428	12.28%	87.72%
Charges for Services*	927,500	154,010	156,150	773,490	16.60%	83.40%
Fines & Forfeitures	110,000	14,991	27,500	95,009	13.63%	86.37%
Miscellaneous	195,600	16,977	48,900	178,623	8.68%	91.32%
Transfers In	147,000	-	36,750	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>2,796,536</b>	<b>3,397,800</b>	<b>12,122,264</b>	<b>18.75%</b>	<b>81.25%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of September 30, 2016



### Restricted Operating Revenues

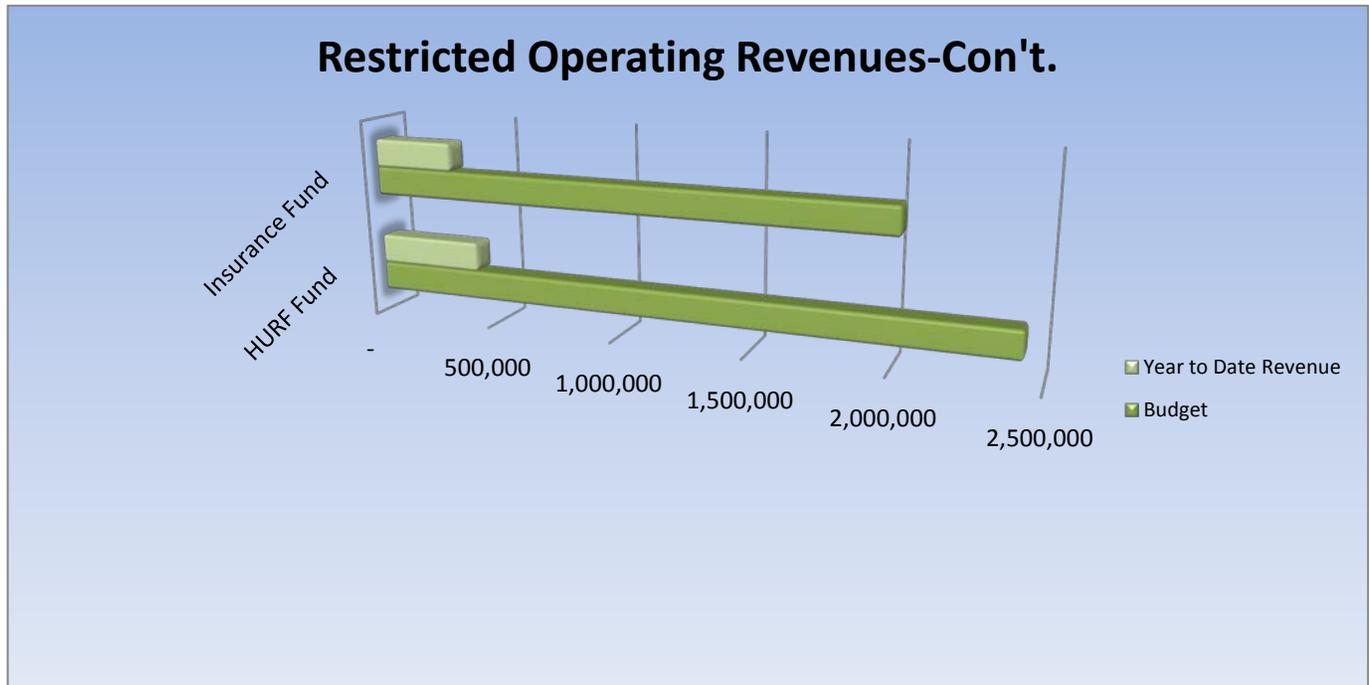
Fund	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	413,878	608,900	2,021,722	16.99%	83.01%
206 P&R Improvement Fund	15,000	4,135	3,750	10,865	27.57%	72.43%
210 Gifts & Grants Fund (1)	12,000	1,000	3,000	11,000	0.00%	0.00%
214 Bed Tax Fund*	270,000	42,305	30,000	227,695	15.67%	84.33%
215 Department of Justice Fund (2)	45,000	735	11,250	44,265	1.63%	98.37%
216 Police Impound Fund	-	1,250	-	(1,250)	100.00%	0.00%
224 Library Fund*	378,700	4,580	5,000	374,120	1.21%	98.79%
233 Magistrate Court-FTG	1,000	380	250	620	0.00%	100.00%
260 Airport Fund (1)	255,900	31,215	63,975	224,685	12.20%	87.80%
265 Event Center Fund*	167,500	23,319	22,600	144,181	13.92%	86.08%
290 Insurance Fund	2,024,000	318,109	506,000	1,705,891	15.72%	84.28%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>840,906</b>	<b>1,254,725</b>	<b>4,763,794</b>	<b>15.00%</b>	<b>85.00%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regularly scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

## Revenue Analysis By Function - Adopted Budget As of September 30, 2016

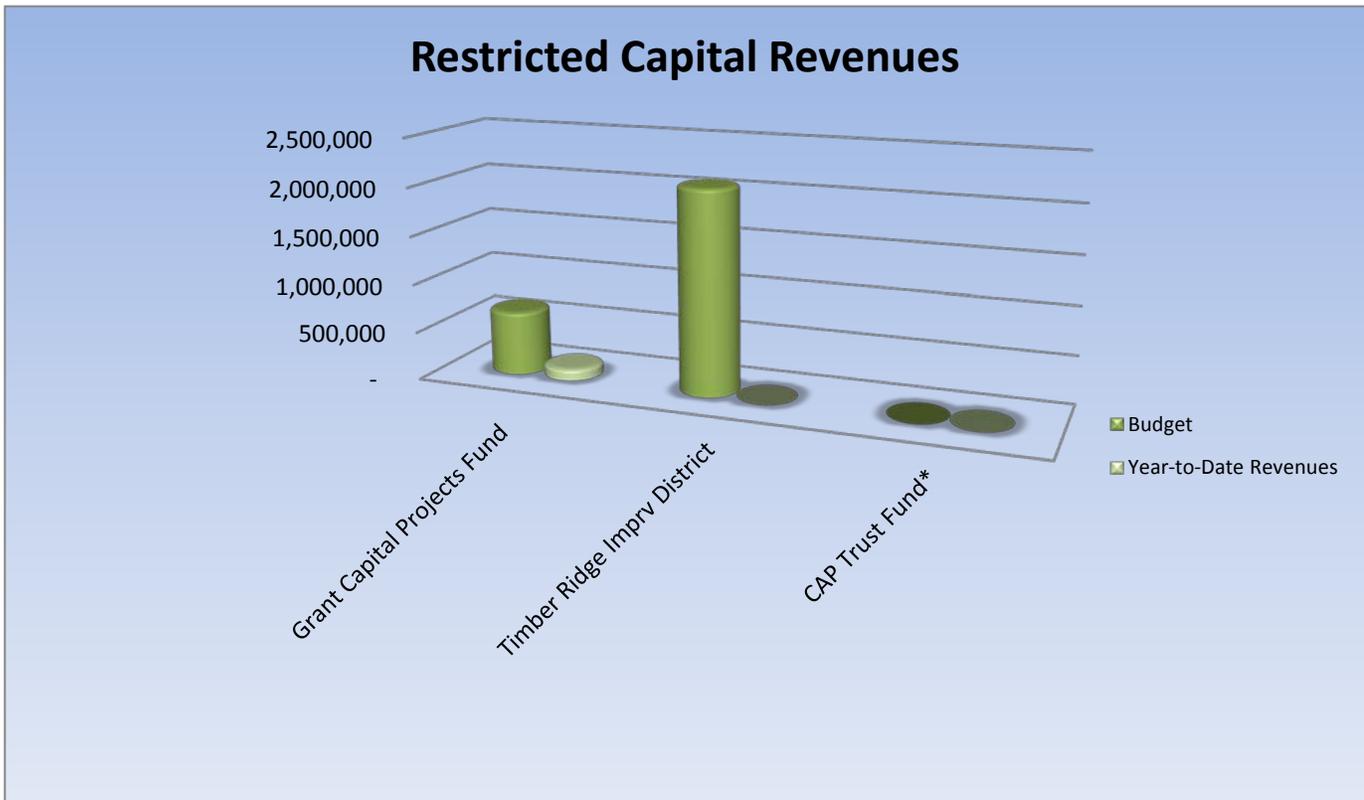


## Revenue Analysis By Function - Adopted Budget As of September 30, 2016

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	119,889	166,775	547,211	17.97%	82.03%
434 Timber Ridge Imprv District	2,100,000	-	525,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	-	-	-	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>119,889</b>	<b>691,775</b>	<b>2,647,211</b>	<b>4.33%</b>	<b>95.67%</b>

\* Includes transfers in



## Revenue Analysis By Function - Adopted Budget As of September 30, 2016

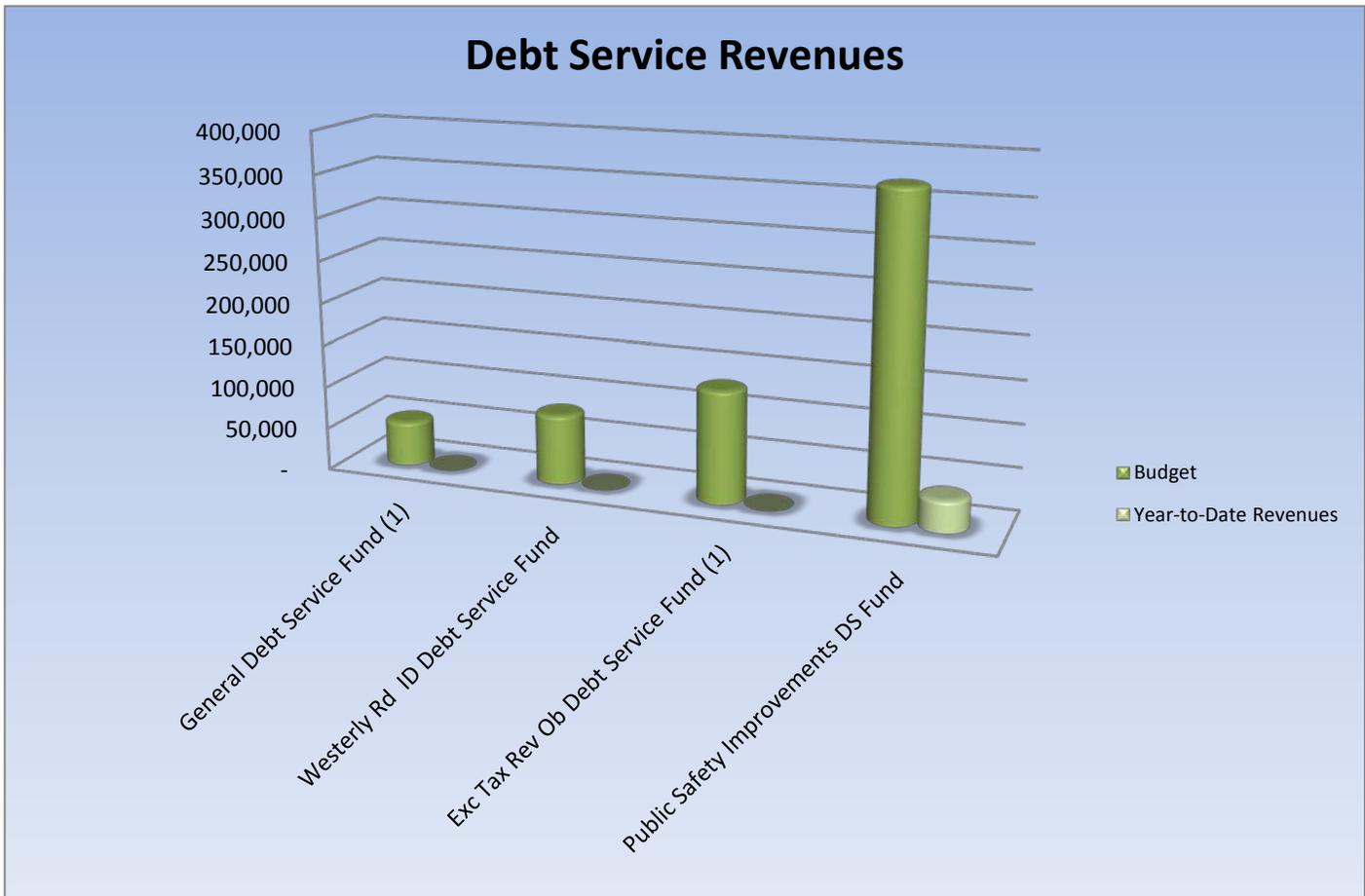
### Debt Service Revenues

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	2016/17 % to be Received
801 General Debt Service Fund (1)	52,900	-	13,225	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund	82,300	-	20,575	82,300	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund (1)	132,000	-	33,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	36,769	92,500	333,231	9.94%	90.06%
824 Timber Ridget ID Debt Service Fund	40,000	-	10,000	40,000	0.00%	100.00%
	677,200	36,769	169,300	640,431	5.43%	94.57%

Debt Service Revenues

\* Includes transfers in

1 Transfer from the General Fund is done at the end of the year (June 2016).



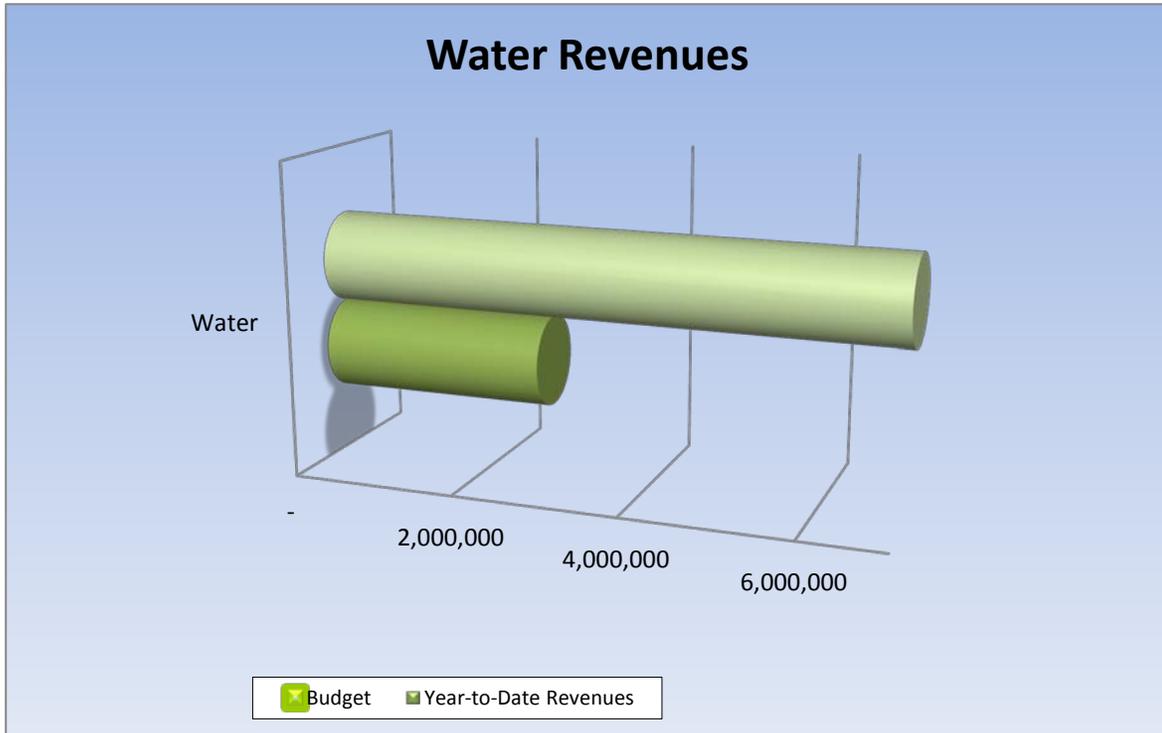
## Revenue Analysis By Function - Adopted Budget As of September 30, 2016

### Utility Enterprise Revenues

	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
<u>Fund</u> Water	22,657,100	2,740,797	5,664,275	19,916,303	12.10%	87.90%
	22,657,100	2,740,797	5,664,275	19,916,303	12.10%	87.90%

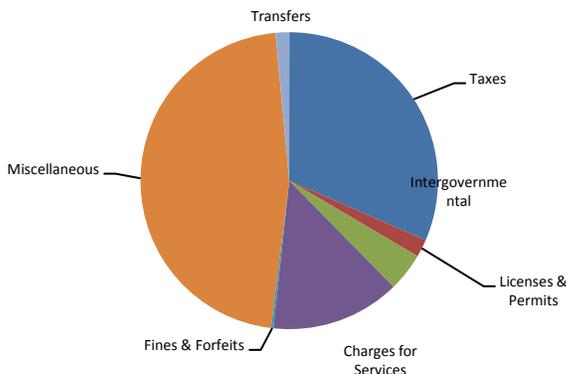
Utility Enterprise Revenues

\* Includes transfers in

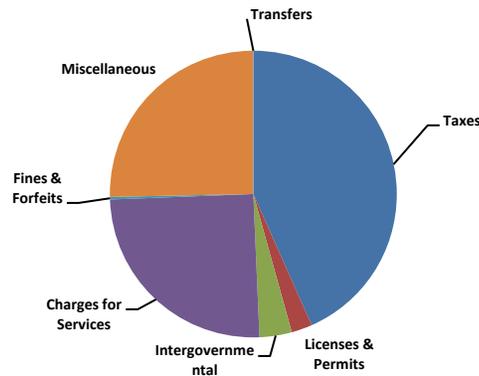


## Revenue Analysis By Source - All Funds - Adopted Budget As of September 30, 2016 25% of the year has elapsed

**Revenue Sources - Budget**



**Revenue Sources - Actual**



Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>2,832,485</b>	<b>\$ 11,878,715</b>
Sales Tax	8,515,300	1,703,776	6,811,524
Income Tax	1,878,500	469,638	1,408,862
Property Tax	672,500	-	672,500
Vehicle License Tax	982,100	202,888	779,212
Highway Users Gas Tax	1,592,800	266,067	1,326,733
Gila County Tax	800,000	147,811	652,189
Bed Tax	270,000	42,305	227,695
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>152,652</b>	<b>\$ 743,848</b>
Franchise Fees	379,000	62,022	316,978
Business Licenses	71,000	18,725	52,275
Construction Related	430,000	68,307	361,693
Various	16,500	3,598	12,902
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>238,511</b>	<b>\$ 1,703,189</b>
Grants	914,300	119,889	794,411
Various	1,027,400	118,622	908,778
<b>Charges for Services</b>	<b>6,553,700</b>	<b>1,637,226</b>	<b>\$ 4,916,474</b>
Water	5,641,500	1,513,963	4,127,537
Airport	102,200	30,995	71,205
Construction Related	295,000	48,967	246,033
Fire Fees	401,000	22,570	378,430
Law Enforcement	65,000	13,375	51,625
Various	49,000	7,356	41,644
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>19,571</b>	<b>\$ 107,429</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>1,654,452</b>	<b>\$ 20,056,048</b>
Recreation	247,500	90,445	157,055
Interest Earnings	9,000	11,882	(2,882)
Development Fees	225,000	60,931	164,069
Construction Contributions	-	-	-
Private Contributions	14,400	1,530	12,870
Employee Insurance	2,024,000	318,109	1,705,891
Lease/Purchase, Debt Proceeds	18,700,000	1,122,634	17,577,366
Special Assessments	56,500	-	56,500
Various	434,100	48,921	385,179
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 6,534,897</b>	<b>\$ 40,090,003</b>

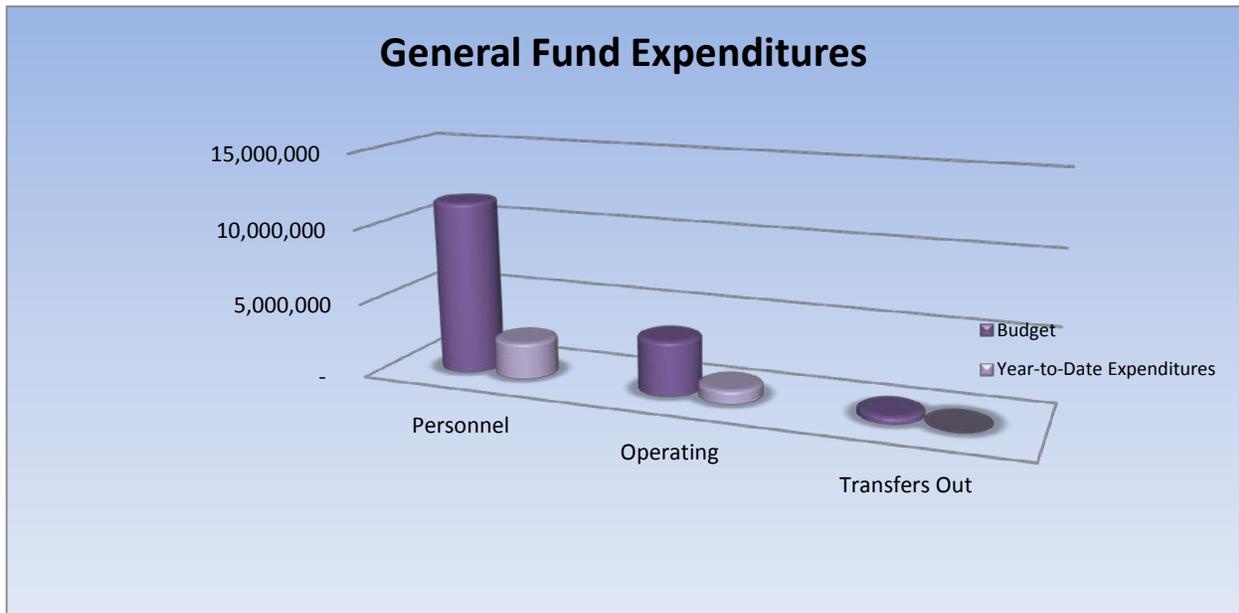
# EXPENDITURES

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2016**  
**25% of the year has elapsed**

**Non-Restricted General Fund**

Category	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	2,439,678	9,116,722	21%	79%
Operating	3,608,700	882,603	2,726,097	24%	76%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>3,322,281</b>	<b>12,284,919</b>	<b>21%</b>	<b>79%</b>

\* Includes transfers out

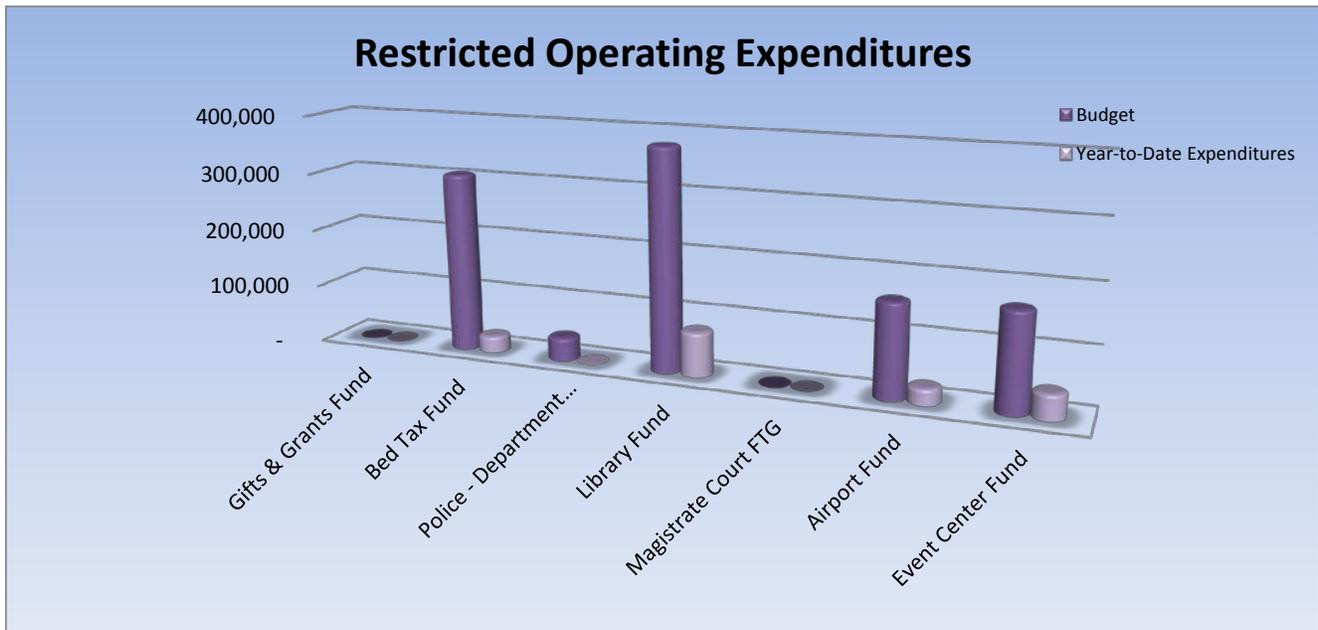


## Expenditure Analysis - Adopted Budget As of September 30, 2016 25% of the year has elapsed

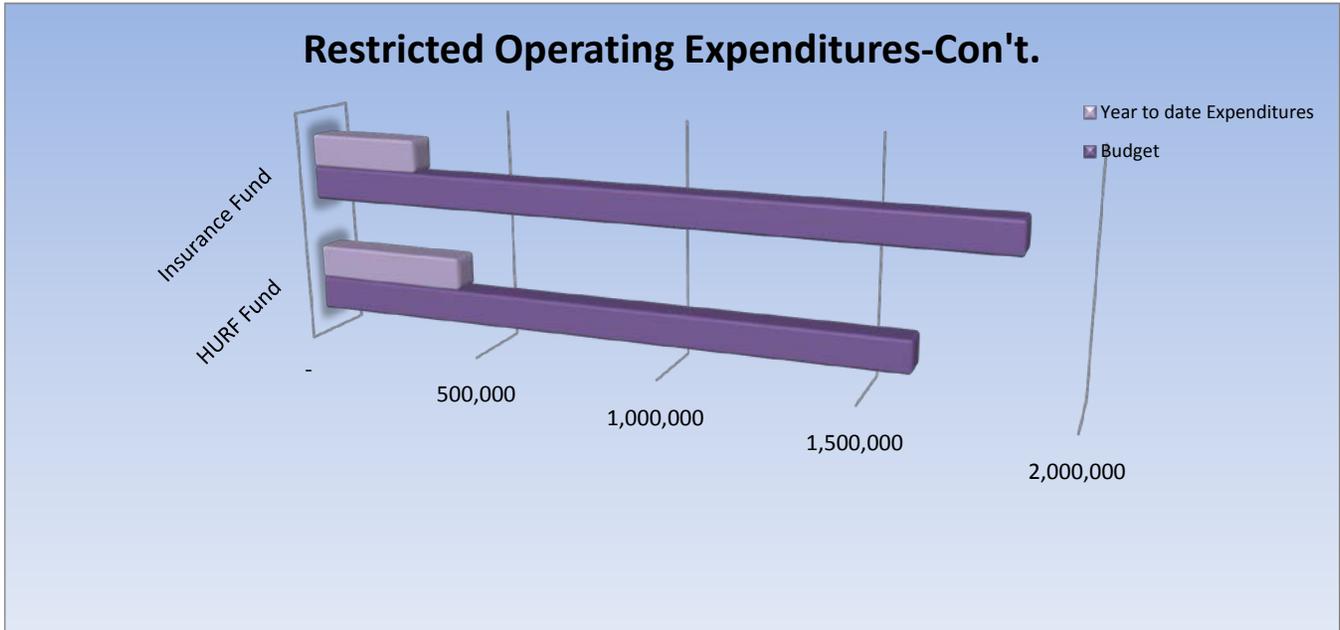
### Restricted Operating Expenditures

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,933,600	416,714	1,516,886	22%	78%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	100%
214 Bed Tax Fund	307,900	28,873	279,027	9%	91%
215 Police - Department of Justice	40,500	908	39,592	2%	98%
224 Library Fund	378,700	76,753	301,947	20%	80%
233 Magistrate Court FTG	-	-	-	0%	100%
260 Airport Fund	160,900	27,904	132,996	17%	83%
265 Event Center Fund	167,500	43,059	124,441	26%	74%
290 Insurance Fund	2,024,000	303,071	1,720,929	15%	85%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>897,282</b>	<b>4,115,818</b>	<b>18%</b>	<b>82%</b>

\* Includes transfers out



**Expenditure Analysis - Adopted Budget  
As of September 30, 2016  
25% of the year has elapsed**

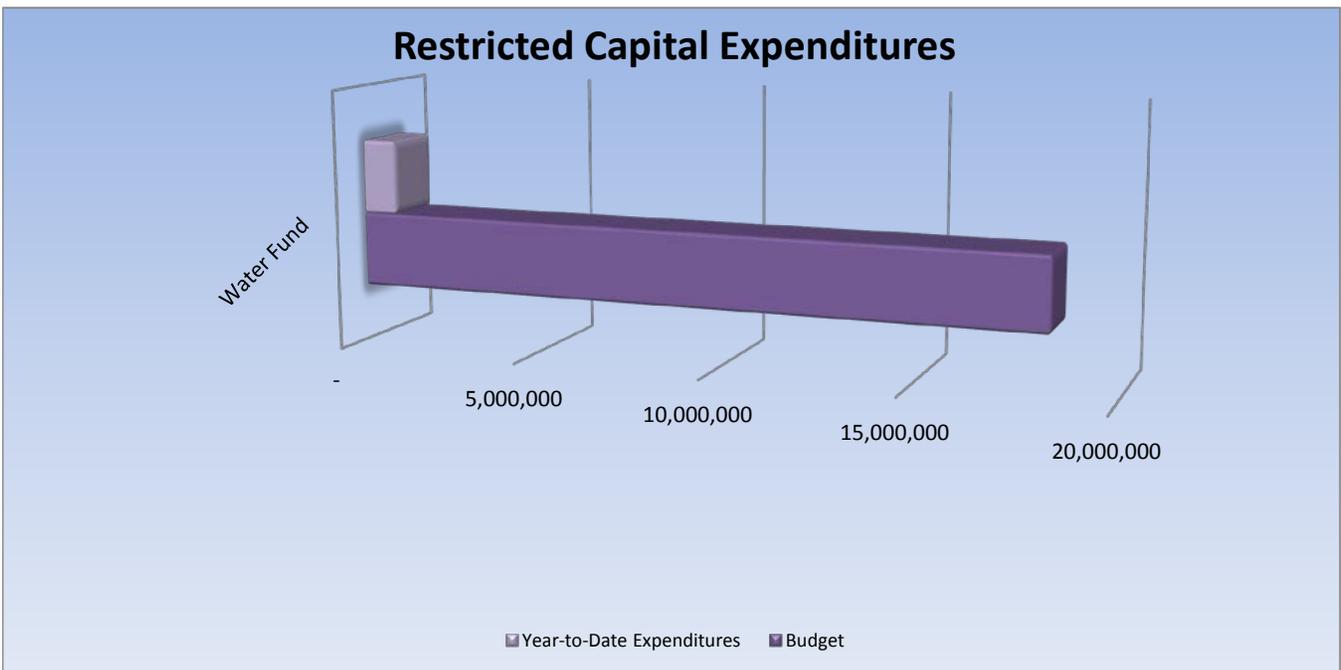
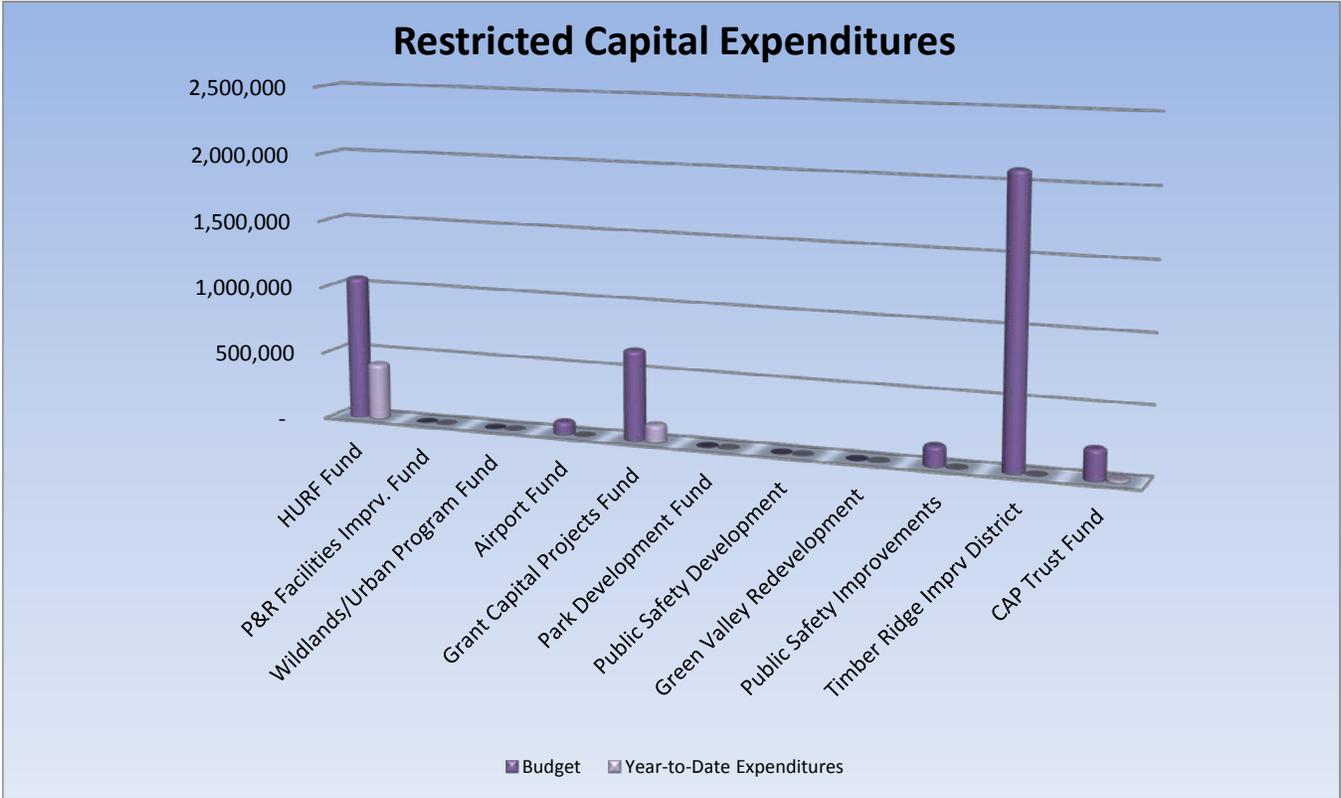


**Restricted Capital Expenditures**

<u>Fund</u>	2016/17				
	2016/17 Original Budget	2016/17 Year-to-Date Expenditures	2016/17 Expenditures Remaining to be Spent	2016/17 YTD % Spent	2016/17 % to be Spent
202 HURF Fund	1,065,000	416,661	648,339	39%	61%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	-	95,000	0%	100%
403 Grant Capital Projects Fund	667,100	129,803	537,297	19%	81%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements	150,100	-	150,100	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	24,349	200,651	11%	89%
661 Water Fund	18,376,000	908,350	17,467,650	5%	95%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>1,479,163</b>	<b>21,199,037</b>	<b>6.52%</b>	<b>93.48%</b>

\* Includes transfers out

**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2016**  
 25% of the year has elapsed

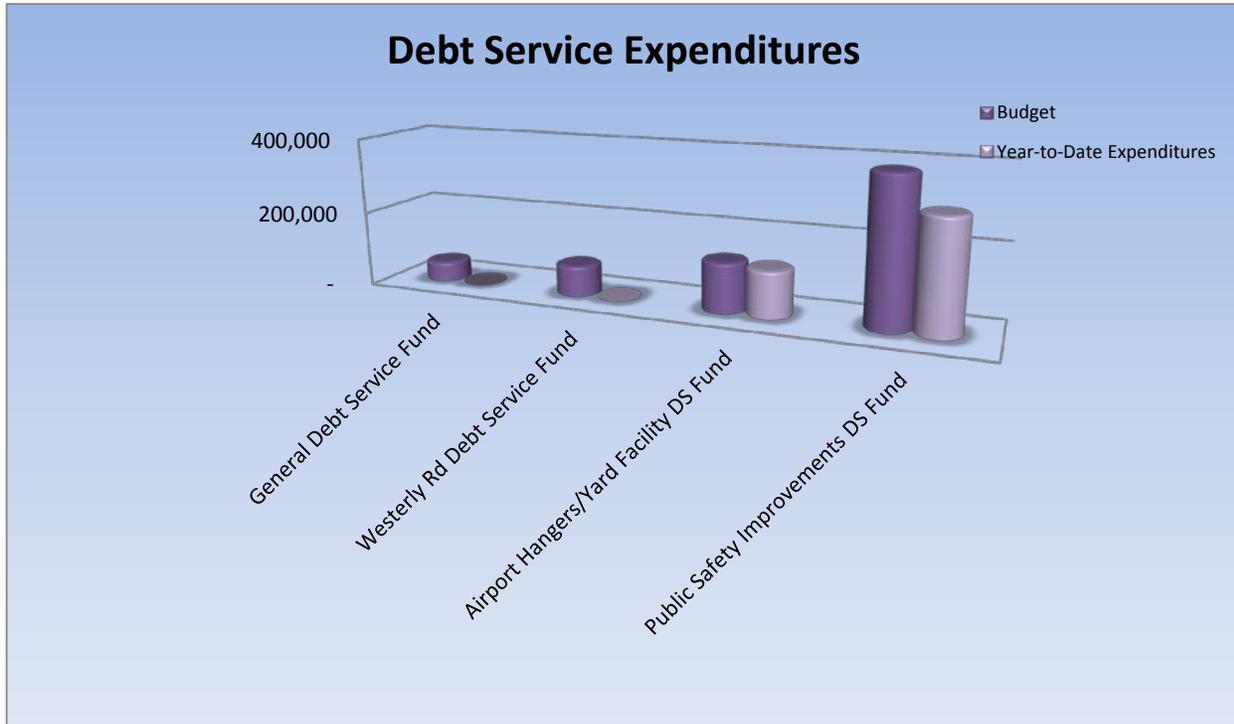


## Expenditure Analysis - Adopted Budget As of September 30, 2016 25% of the year has elapsed

### Debt Service Expenditures

<u>Fund</u>	2016/17				
	2016/17 Original Budget	2016/17 Year-to-Date Expenditures	2016/17 Expenditures Remaining to be Spent	2016/17 YTD % Spent	2016/17 % to be Spent
801 General Debt Service Fund	52,900	-	52,900	0%	100%
812 Westerly Rd Debt Service Fund	82,300	750	81,550	1%	99%
822 Airport Hangers/Yard Facility DS Fund	132,000	122,795	9,205	93%	7%
823 Public Safety Improvements DS Fund	385,300	295,000	90,300	77%	23%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>418,545</b>	<b>273,955</b>	<b>60.44%</b>	<b>39.56%</b>

\* Includes transfers out, many of the debt service funds require final payment in December

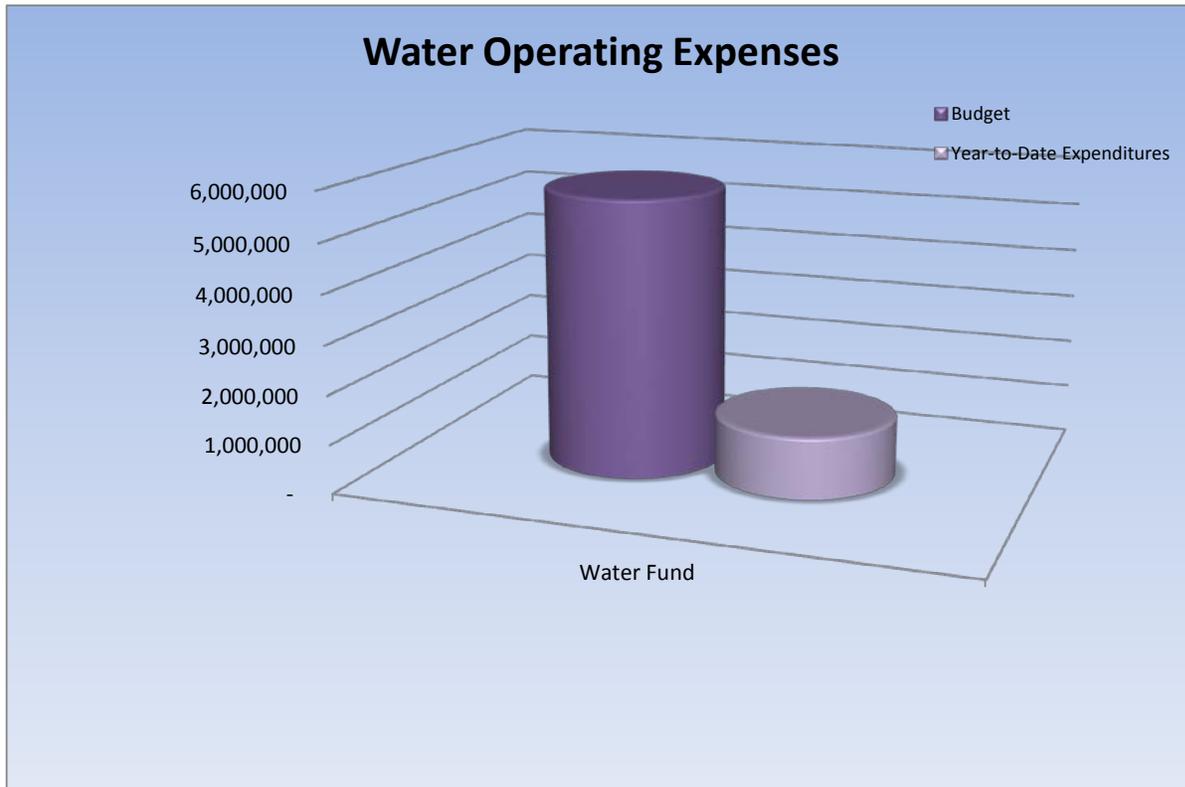


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of September 30, 2016**  
**25% of the year has elapsed**

**Utility Enterprise Expenses**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	1,253,254	4,424,546	22%	78%
Utility Enterprise Expenses	5,677,800	1,253,254	4,424,546	22.07%	77.93%

\* Includes transfers out



# GENERAL FUND

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**

For the month ended September 30, 2016 - 25% of Year Lapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized Balance	Remaining % to be collected/spent
	Budget	Estimate	Actual	Estimate	Actual		
Taxes	\$ 11,678,400	\$ 973,200	\$ 879,275	\$ 2,919,600	\$ 2,339,533	\$ 9,338,867	79.97%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 89,997	\$ 224,125	\$ 152,653	\$ 743,847	82.97%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 25,447	\$ 240,950	\$ 118,372	\$ 845,428	87.72%
Charges for Services	\$ 927,500	\$ 77,292	\$ 48,207	\$ 231,875	\$ 154,010	\$ 773,490	83.40%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 8,603	\$ 27,500	\$ 14,991	\$ 95,009	86.37%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 5,348	\$ 48,900	\$ 16,977	\$ 178,623	91.32%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 36,750	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,056,877</b>	<b>\$ 3,729,700</b>	<b>\$ 2,796,536</b>	<b>\$ 12,122,264</b>	<b>81.25%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 10,372	\$ 26,675	\$ 24,821	\$ 81,879	76.74%
Manager	\$ 210,700	\$ 17,558	\$ 20,928	\$ 52,675	\$ 42,741	\$ 167,959	79.71%
Clerk	\$ 212,600	\$ 17,717	\$ 23,613	\$ 53,150	\$ 47,561	\$ 165,039	77.63%
Elections	\$ 41,000	\$ 3,417	\$ 13,470	\$ 10,250	\$ 13,470	\$ 27,530	67.15%
Informations Technology	\$ 644,900	\$ 53,742	\$ 76,245	\$ 161,225	\$ 275,918	\$ 368,982	57.22%
Financial Services	\$ 369,900	\$ 30,825	\$ 32,941	\$ 92,475	\$ 70,890	\$ 299,010	80.84%
Human Resources	\$ 226,500	\$ 18,875	\$ 25,496	\$ 56,625	\$ 48,803	\$ 177,697	78.45%
Attorney	\$ 425,700	\$ 35,475	\$ 42,025	\$ 106,425	\$ 84,704	\$ 340,996	80.10%
Tourism	\$ 122,700	\$ 10,225	\$ 12,858	\$ 30,675	\$ 26,873	\$ 95,827	78.10%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 30,623	\$ 49,525	\$ 37,212	\$ 160,888	81.22%
Central Services	\$ 1,343,100	\$ 111,925	\$ 22,785	\$ 335,775	\$ 257,652	\$ 1,085,448	80.82%
Police	\$ 5,557,600	\$ 463,133	\$ 541,666	\$ 1,389,400	\$ 1,137,408	\$ 4,420,192	79.53%
Fire	\$ 3,386,300	\$ 282,192	\$ 341,971	\$ 846,575	\$ 726,430	\$ 2,659,870	78.55%
Community Development	\$ 1,217,800	\$ 101,483	\$ 96,594	\$ 304,450	\$ 209,270	\$ 1,008,530	82.82%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 148,099	\$ 275,375	\$ 318,529	\$ 782,971	71.08%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 110,525	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 1,439,686</b>	<b>\$ 3,901,800</b>	<b>\$ 3,322,282</b>	<b>\$ 12,284,918</b>	<b>78.71%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ (382,809)		\$ (525,746)		
Beginning fund balance	\$ 1,571,976		Beg fund balance		\$ 1,571,976		
Ending balance over(under)	\$ 883,576		Ending balance		\$ 1,046,230		