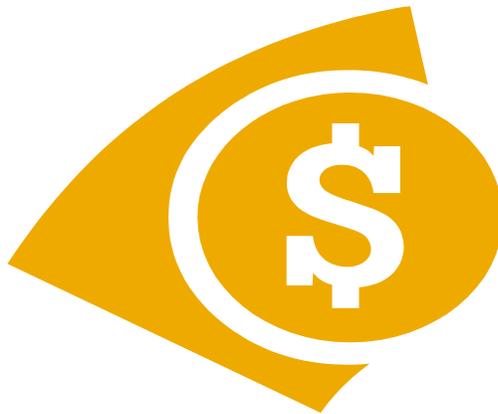


Town of Payson, Arizona



## **Financial Status Report**



## **Month of August, 2016**

Given to Council September 28, 2016  
Prepared by: Hope A. Cribb, Finance Manager

UNAUDITED

# EXECUTIVE SUMMARY

**Executive Summary****Budget As of August 31, 2016****8.3% of the year has elapsed**

<b>Fund</b>	<b>Year to Date Revenues</b>	<b>Year to Date Expenditures</b>	<b>Year to Date Balance</b>	<b>Carry Forward</b>	<b>Adjusted Balance</b>
General Fund	1,739,657	1,882,596	(142,939)	1,571,976	1,429,037
HURF Fund	207,384	529,482	(322,098)	650,948	328,850
P & R Facility Imprv. Fund	2,895	-	2,895	34,805	37,700
Gifts & Grants Fund	-	-	-	68,304	68,304
Bed Tax Fund	-	26,400	(26,400)	277,496	251,096
Department of Justice Fund	250	504	(254)	27,713	27,459
Police Impound Fee Fund	1,100	-	1,100	-	1,100
Library Fund	3,108	38,593	(35,485)	-	(35,485)
Magistrate Court FTG/JCEF	380	-	380	89,398	89,778
Airport Fund	20,978	14,194	6,784	-	6,784
Event Center Fund	7,342	11,886	(4,544)	-	(4,544)
Insurance Fund	220,280	146,904	73,376	30,297	103,673
Grant Capital Projects Fund	93,282	119,112	(25,830)	5	(25,825)
Public Safety Bonds	-	-	-	154,549	154,549
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	-	4,032	(4,032)	188,271	184,239
General Debt Service Fund	-	-	-	-	-
Westerly Rd Debt Service Fund	-	750	(750)	-	(750)
Airport Hangers/Yard Facility DS Fund	-	(2,795)	2,795	-	2,795
Public Safety Improvements DS Fund	-	295,000	(295,000)	414,945	119,945
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	2,229,493	1,360,872	868,621	3,190,446	4,059,067
<b>Totals</b>	<b>4,526,149</b>	<b>4,427,530</b>	<b>98,619</b>	<b>6,699,153</b>	<b>6,797,772</b>

**THE BEGINNING BALANCES ARE UNAUDITED**

## ANALYSIS

Not all funds or all revenue/expenditures will be analyzed here. Here, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during August are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time. Dispatch fees were billed and we received the grant money for CDBG, \$93,282. We also received \$1,122,600 from WIFA for Cragin expenses. Also received was the Gila County Transportation Tax, \$72,127.

We paid the first quarter General Liability Insurance, \$125,000 and the Dept. of Revenue fee, \$31,300. Paid the deposit on the economic development plan, \$12,800. In HURF we spent \$78,400 on Manzanita Drive and \$139,900 on the new Water Truck. We paid \$25,900 in CDBG expenses. In Water a new side by side was purchased \$20,700; a new pump was installed, \$27,200; and Cragin expenses were \$140,500.

## FUNDS

In the table above, several funds are showing a negative fund balance as of August 31, 2016. This means that using the beginning fund balance as a starting point, adding revenues received through August 31 and subtracting expenditures through August 31, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

**Library Fund:** This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to zero out the fund balance and start the new year with a fresh slate.

**Event Center:** This fund will end the year with a positive fund balance, but it may show a negative fund balance through-out the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

**Grant Capital Projects Fund:** This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

**Westerly Rd Debt Service Fund:** This fund will end the year with a positive fund balance once the assessments are invoiced and the year end transfer is done.

## General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$912,117

As of August, 2016 local sales tax revenue is **UP \$133,534** for the year over the same time last year.



#### Urban Revenue Sharing = \$313,092

Urban Revenue Sharing (income tax) **UP \$6,052** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.



**State Shared Revenues**

State shared revenue come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source In the general fund, state shared revenues consist of: Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$113,081**

State shared sales is **DOWN \$2,139** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$121,968**

VLT is **UP \$3,501** as compared to year to date through August of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.



**Construction Related**

In the general fund, construction related revenue consists of: Building permits, Right-of-way permits, Code review, Plan review, zoning review, inspections, and Engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build causing a decrease in these revenues to the Town.

**Building Permits = \$48,692**

Building permit revenue is **DOWN \$5,233** for the year as compared to this time last year.



**Plan Review = \$26,203**

Plan review revenue is **UP \$13,712** for the year as compared to last fiscal year.



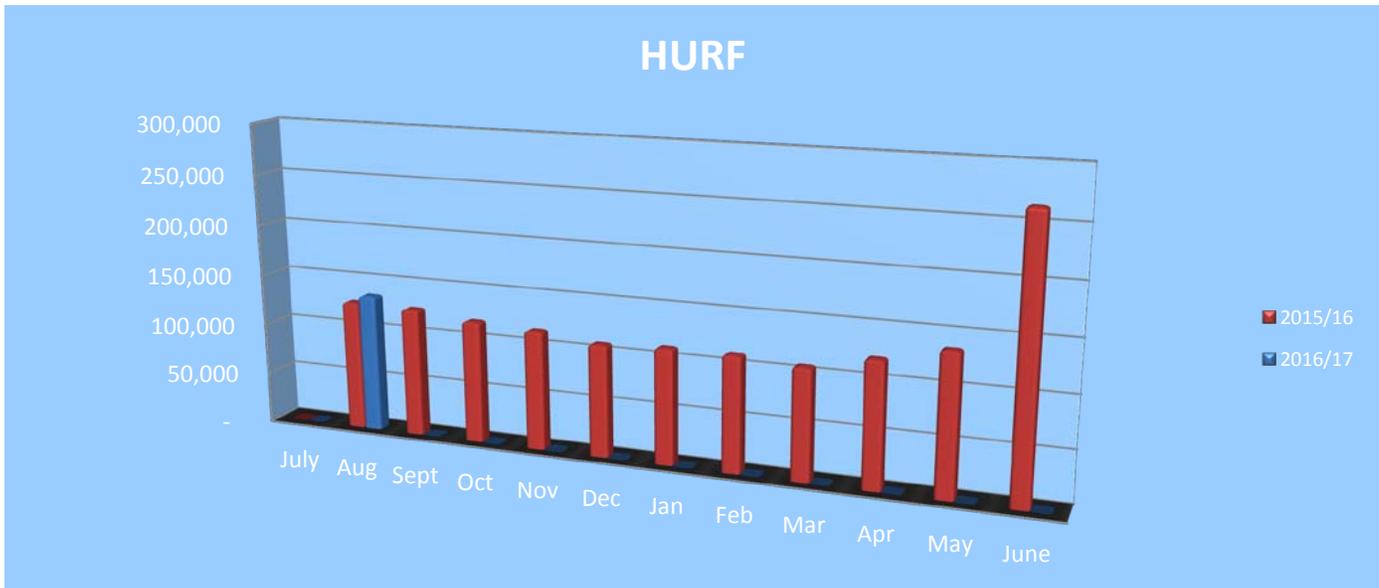
<u>Various</u>	Received	Compared to	Budget	% Received
	Thru Aug-16	Aug-15		
Right-of-way permits	\$365	<b>\$801 DOWN</b>	\$5,000	7%
Fire Code review	2,045	<b>\$581 UP</b>	5,000	41%
Zoning review	5,449	<b>\$86 DOWN</b>	30,000	18%
Inspections	770	<b>\$205 UP</b>	10,000	8%
Engineering review	890	<b>\$465 DOWN</b>	20,000	4%

**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$135,257**

HURF revenue is **UP \$7,807** as compared to this time last year.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology-Paid the annual maintenance contract on the Public Safety software.

Central Services-Paid the annual dues for the League, Dept. of Revenue, and CAAG. Paid first quarter General Liability Insurance.

# REVENUE

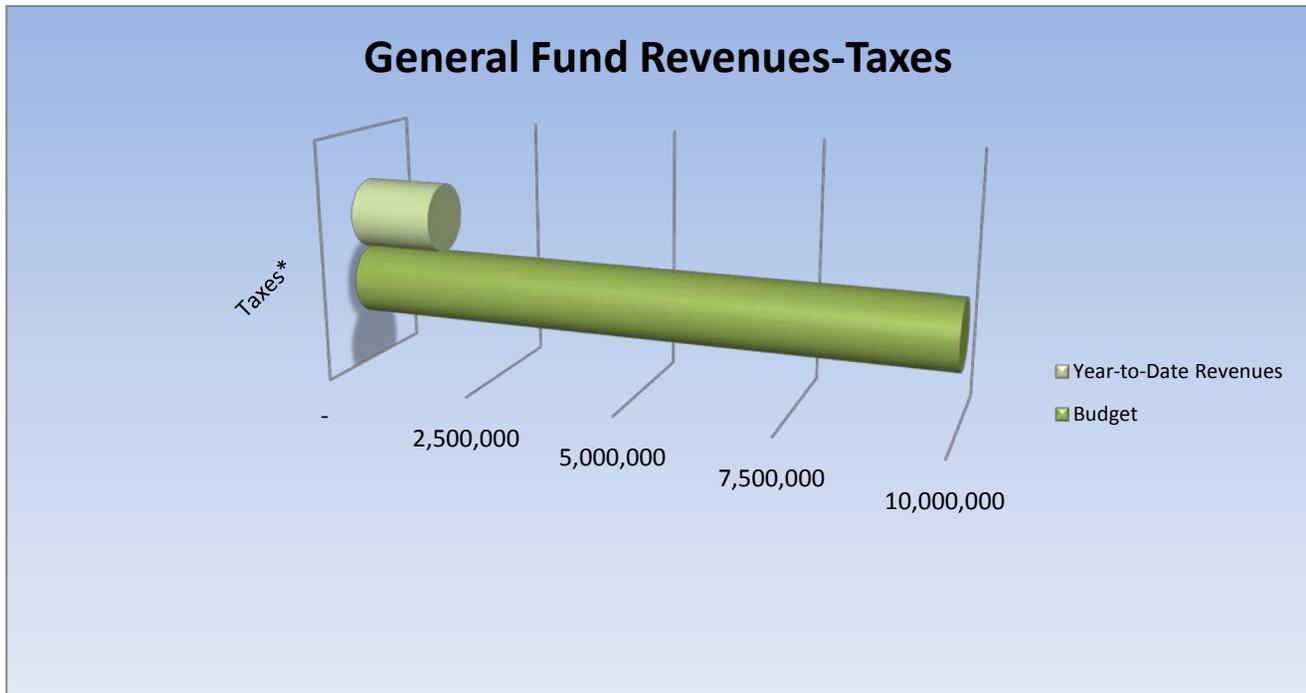
## Revenue Analysis By Function - Adopted Budget As of August 31, 2016 17% of the year has elapsed

### Non-Restricted General Fund

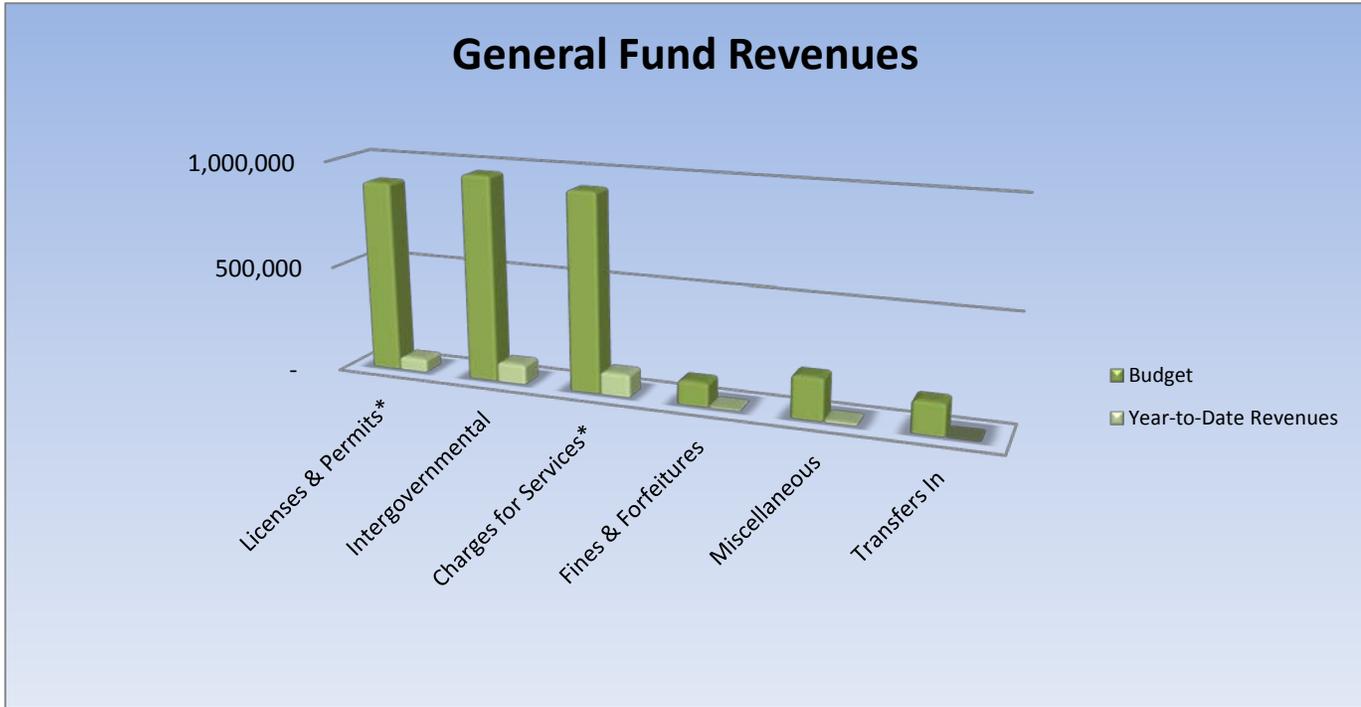
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	1,460,258	1,838,483	10,218,142	12.50%	87.50%
Licenses & Permits*	896,500	62,655	86,250	833,845	6.99%	93.01%
Intergovernmental	963,800	92,924	160,633	870,876	9.64%	90.36%
Charges for Services*	927,500	105,803	107,700	821,697	11.41%	88.59%
Fines & Forfeitures	110,000	6,388	18,333	103,612	5.81%	94.19%
Miscellaneous	195,600	11,629	32,600	183,971	5.95%	94.05%
Transfers In	147,000	-	24,500	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>1,739,657</b>	<b>2,268,500</b>	<b>13,179,143</b>	<b>11.66%</b>	<b>88.34%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of August 31, 2016



### Restricted Operating Revenues

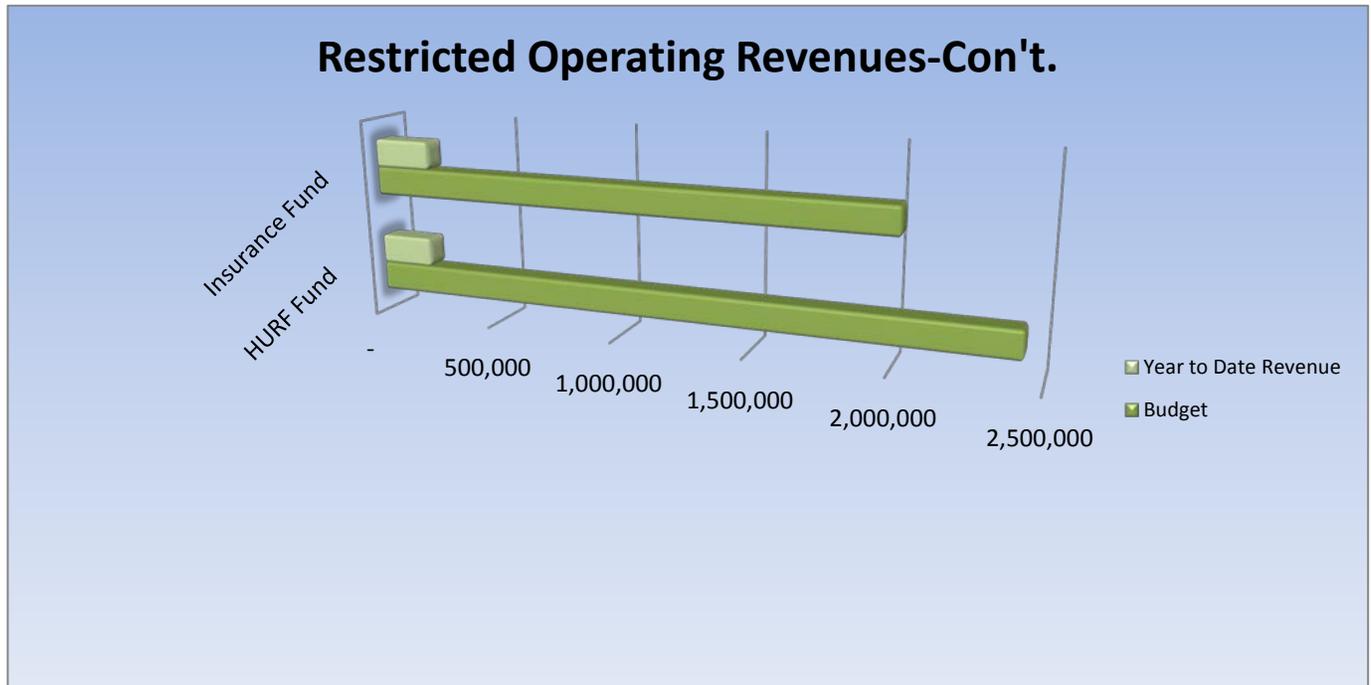
Fund	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	207,384	405,933	2,228,216	8.51%	91.49%
206 P&R Improvement Fund	15,000	2,895	2,500	12,105	19.30%	80.70%
210 Gifts & Grants Fund (1)	12,000	-	2,000	12,000	0.00%	0.00%
214 Bed Tax Fund*	270,000	-	-	270,000	0.00%	100.00%
215 Department of Justice Fund (2)	45,000	250	7,500	44,750	0.56%	99.44%
216 Police Impound Fund	-	1,100	-	(1,100)	100.00%	0.00%
224 Library Fund*	378,700	3,108	3,333	375,592	0.82%	99.18%
233 Magistrate Court-FTG	1,000	380	167	620	0.00%	100.00%
260 Airport Fund (1)	255,900	20,978	42,650	234,922	8.20%	91.80%
265 Event Center Fund*	167,500	7,342	7,600	160,158	4.38%	95.62%
290 Insurance Fund	2,024,000	220,280	337,333	1,803,720	10.88%	89.12%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>463,717</b>	<b>809,017</b>	<b>5,140,983</b>	<b>8.27%</b>	<b>91.73%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regularly scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of August 31, 2016**

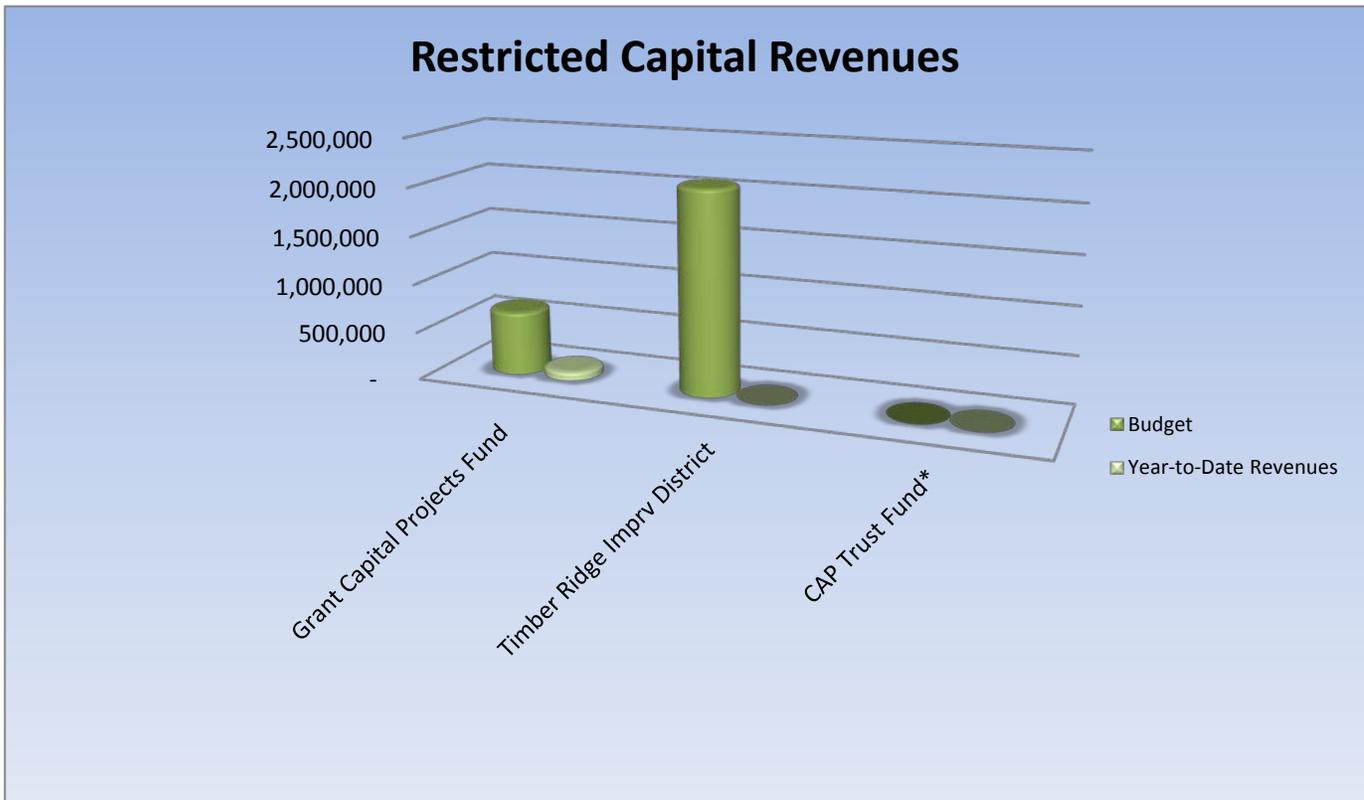


## Revenue Analysis By Function - Adopted Budget As of August 31, 2016

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	93,282	111,183	573,818	13.98%	86.02%
434 Timber Ridge Imprv District	2,100,000	-	350,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	-	-	-	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>93,282</b>	<b>461,183</b>	<b>2,673,818</b>	<b>3.37%</b>	<b>96.63%</b>

\* Includes transfers in



## Revenue Analysis By Function - Adopted Budget As of August 31, 2016

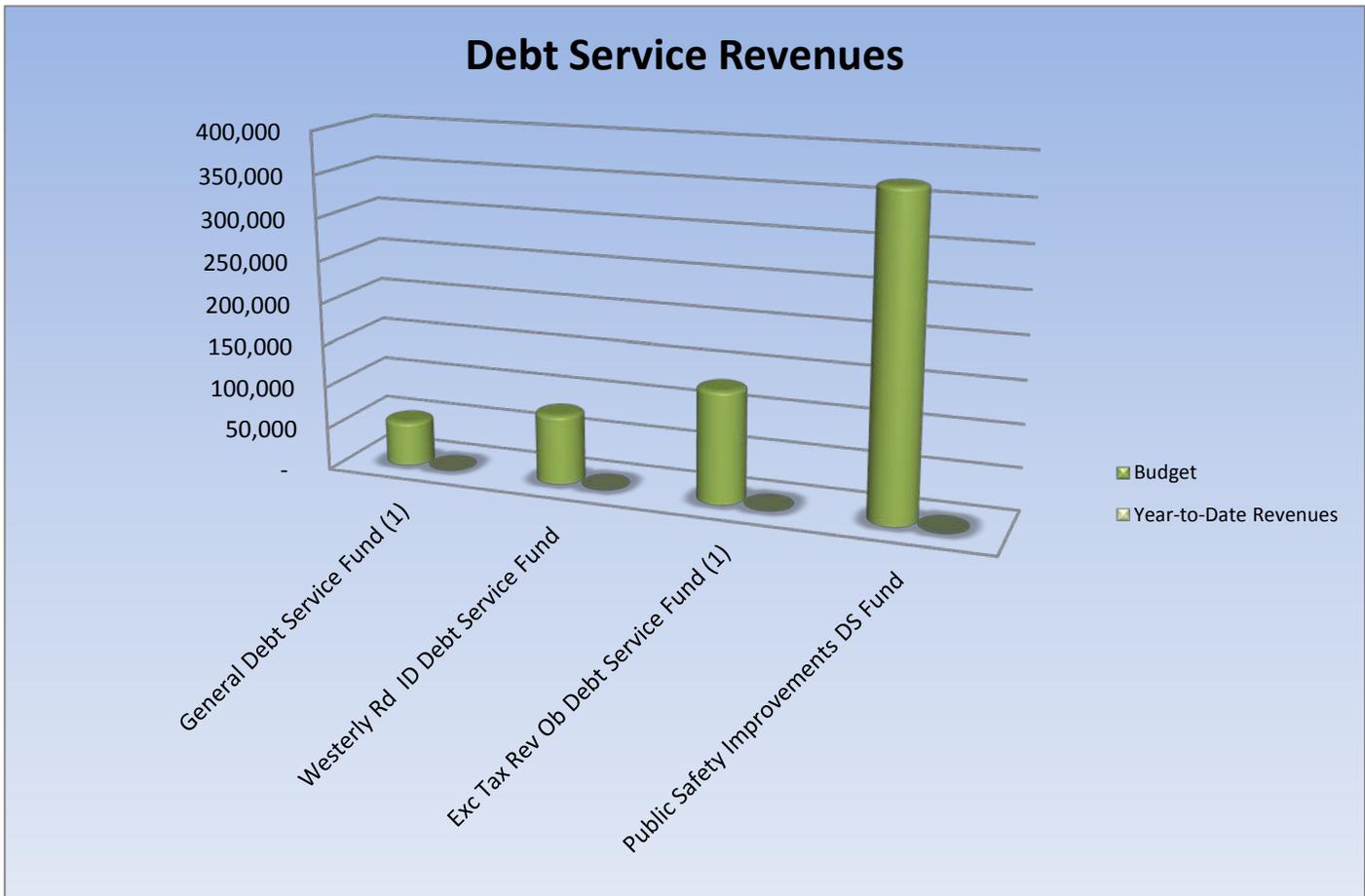
### Debt Service Revenues

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
801 General Debt Service Fund (1)	52,900	-	8,817	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund	82,300	-	13,717	82,300	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund (1)	132,000	-	22,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	-	61,667	370,000	0.00%	100.00%
824 Timber Ridget ID Debt Service Fund	40,000	-	6,667	40,000	0.00%	100.00%
	<u>677,200</u>	<u>-</u>	<u>112,867</u>	<u>677,200</u>	<u>0.00%</u>	<u>100.00%</u>

Debt Service Revenues

\* Includes transfers in

1 Transfer from the General Fund is done at the end of the year (June 2016).



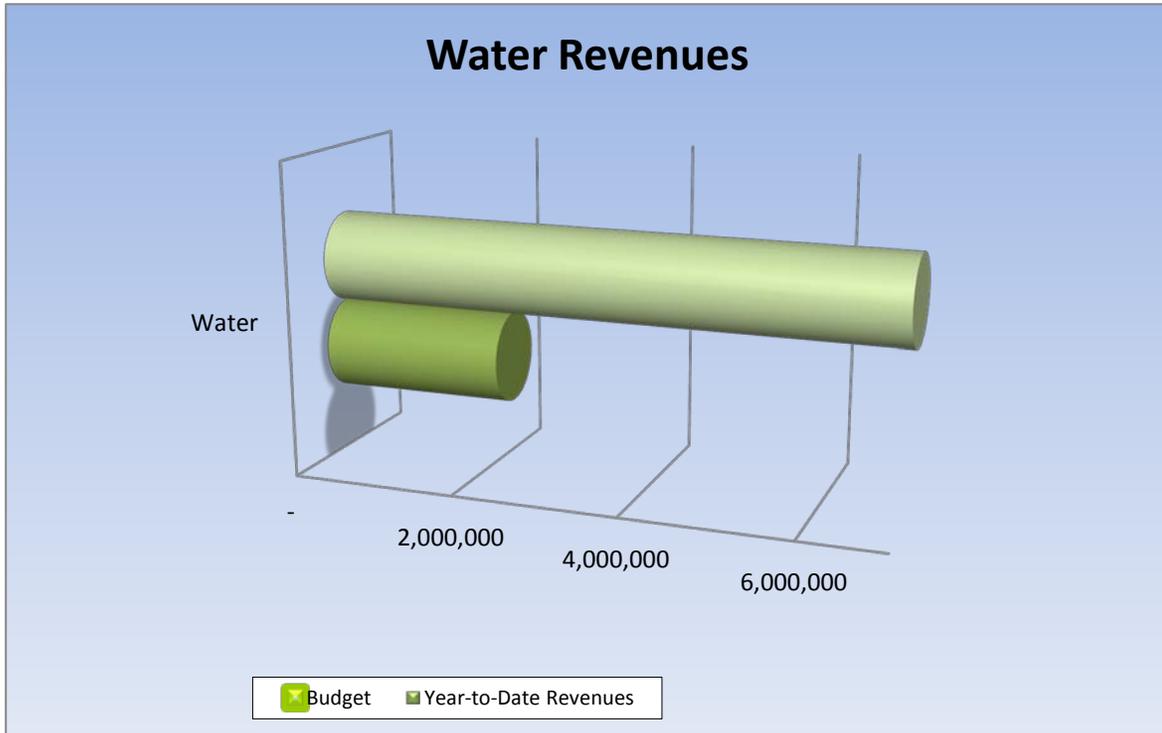
## Revenue Analysis By Function - Adopted Budget As of August 31, 2016

### Utility Enterprise Revenues

	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
<u>Fund</u> Water	22,657,100	2,229,493	3,776,183	20,427,607	9.84%	90.16%
	22,657,100	2,229,493	3,776,183	20,427,607	9.84%	90.16%

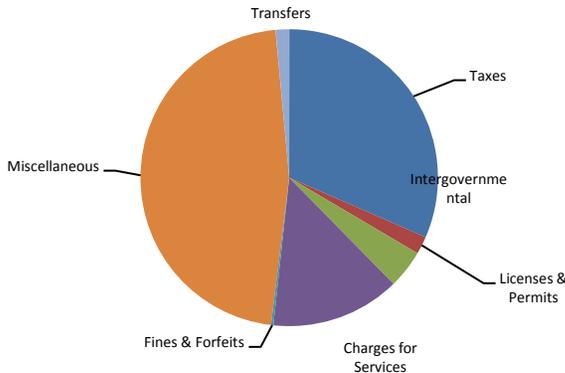
Utility Enterprise Revenues

\* Includes transfers in

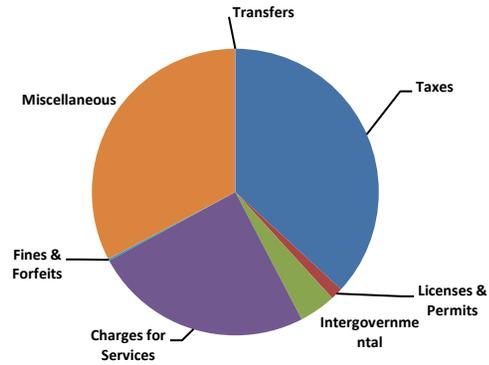


## Revenue Analysis By Source - All Funds - Adopted Budget As of August 31, 2016 17% of the year has elapsed

**Revenue Sources - Budget**



**Revenue Sources - Actual**



Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>1,667,642</b>	<b>\$ 13,043,558</b>
Sales Tax	8,515,300	1,025,198	7,490,102
Income Tax	1,878,500	313,092	1,565,408
Property Tax	672,500	-	672,500
Vehicle License Tax	982,100	121,968	860,132
Highway Users Gas Tax	1,592,800	135,257	1,457,543
Gila County Tax	800,000	72,127	727,873
Bed Tax	270,000	-	270,000
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>62,655</b>	<b>\$ 833,845</b>
Franchise Fees	379,000	-	379,000
Business Licenses	71,000	11,505	59,495
Construction Related	430,000	49,057	380,943
Various	16,500	2,093	14,407
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>186,456</b>	<b>\$ 1,755,244</b>
Grants	914,300	93,282	821,018
Various	1,027,400	93,174	934,226
<b>Charges for Services</b>	<b>6,553,700</b>	<b>1,118,544</b>	<b>\$ 5,435,156</b>
Water	5,641,500	1,036,746	4,604,754
Airport	102,200	20,828	81,372
Construction Related	295,000	33,312	261,688
Fire Fees	401,000	22,295	378,705
Law Enforcement	65,000	2,112	62,888
Various	49,000	3,251	45,749
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>9,496</b>	<b>\$ 117,504</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>1,481,356</b>	<b>\$ 20,229,144</b>
Recreation	247,500	56,171	191,329
Interest Earnings	9,000	7,810	1,190
Development Fees	225,000	40,830	184,170
Construction Contributions	-	-	-
Private Contributions	14,400	530	13,870
Employee Insurance	2,024,000	220,280	1,803,720
Lease/Purchase, Debt Proceeds	18,700,000	1,122,634	17,577,366
Special Assessments	56,500	-	56,500
Various	434,100	33,101	400,999
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 4,526,149</b>	<b>\$ 42,098,751</b>

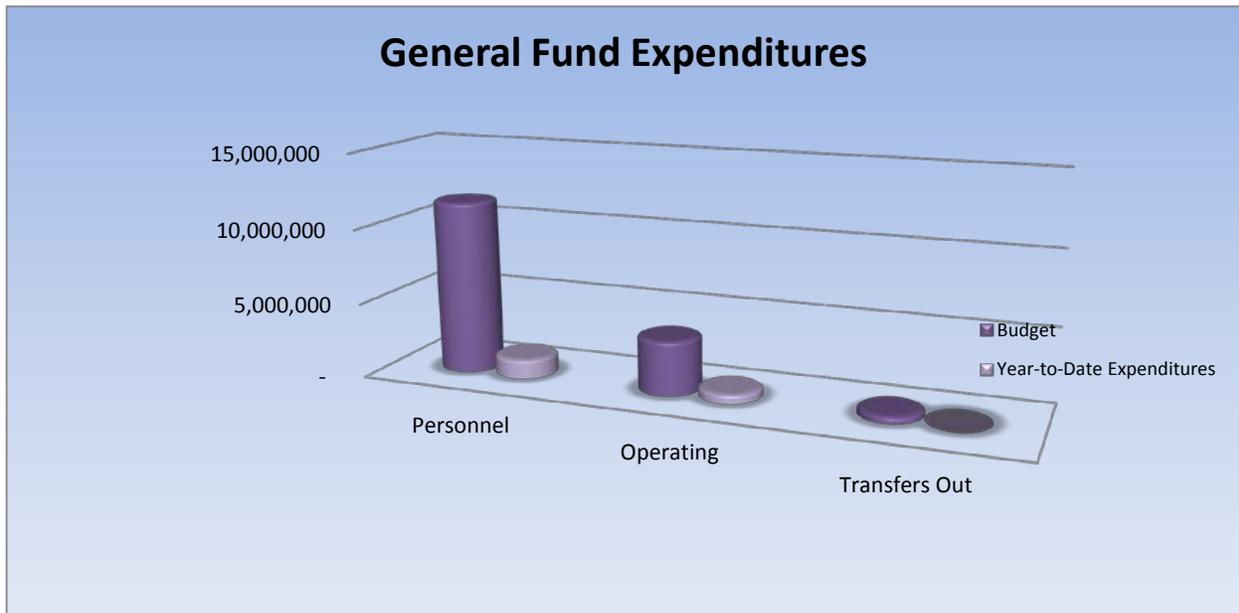
# EXPENDITURES

## Expenditure Analysis - Adopted Budget As of August 31, 2016 17% of the year has elapsed

### Non-Restricted General Fund

Category	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	1,283,963	10,272,437	11%	89%
Operating	3,608,700	598,633	3,010,067	17%	83%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>1,882,596</b>	<b>13,724,604</b>	<b>12%</b>	<b>88%</b>

\* Includes transfers out



## Expenditure Analysis - Adopted Budget

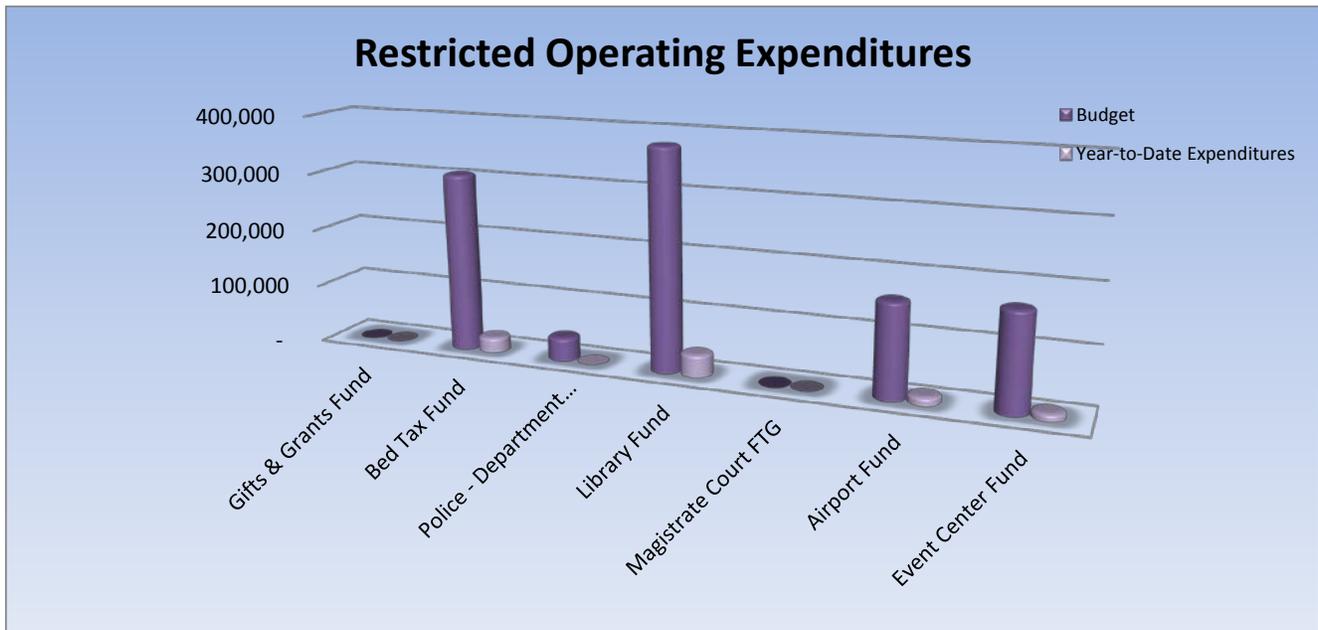
### As of August 31, 2016

17% of the year has elapsed

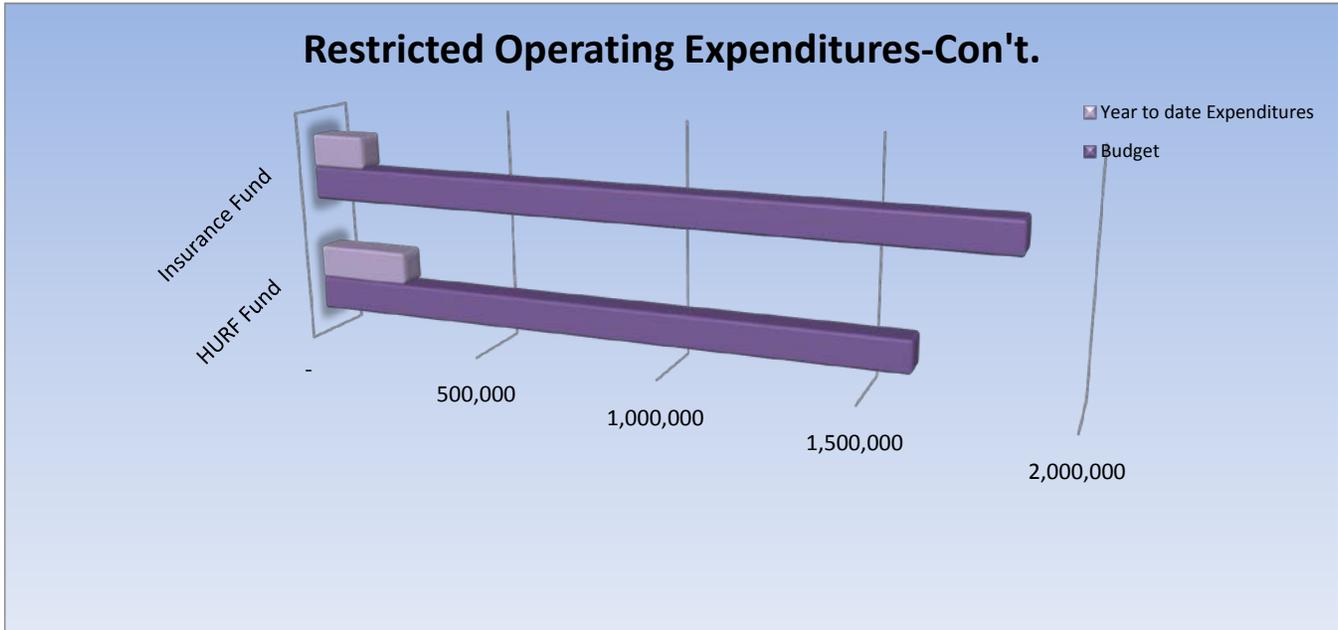
#### Restricted Operating Expenditures

<u>Fund</u>	2016/17				
	2016/17 Original Budget	2016/17 Year-to-Date Expenditures	2016/17 Expenditures Remaining to be Spent	2016/17 YTD % Spent	2016/17 % to be Spent
202 HURF Fund	1,933,600	252,934	1,680,666	13%	87%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	100%
214 Bed Tax Fund	307,900	26,400	281,500	9%	91%
215 Police - Department of Justice	40,500	504	39,996	1%	99%
224 Library Fund	378,700	38,593	340,107	10%	90%
233 Magistrate Court FTG	-	-	-	0%	100%
260 Airport Fund	160,900	14,194	146,706	9%	91%
265 Event Center Fund	167,500	11,886	155,614	7%	93%
290 Insurance Fund	2,024,000	146,904	1,877,096	7%	93%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>491,415</b>	<b>4,521,685</b>	<b>10%</b>	<b>90%</b>

\* Includes transfers out



**Expenditure Analysis - Adopted Budget**  
**As of August 31, 2016**  
**17% of the year has elapsed**

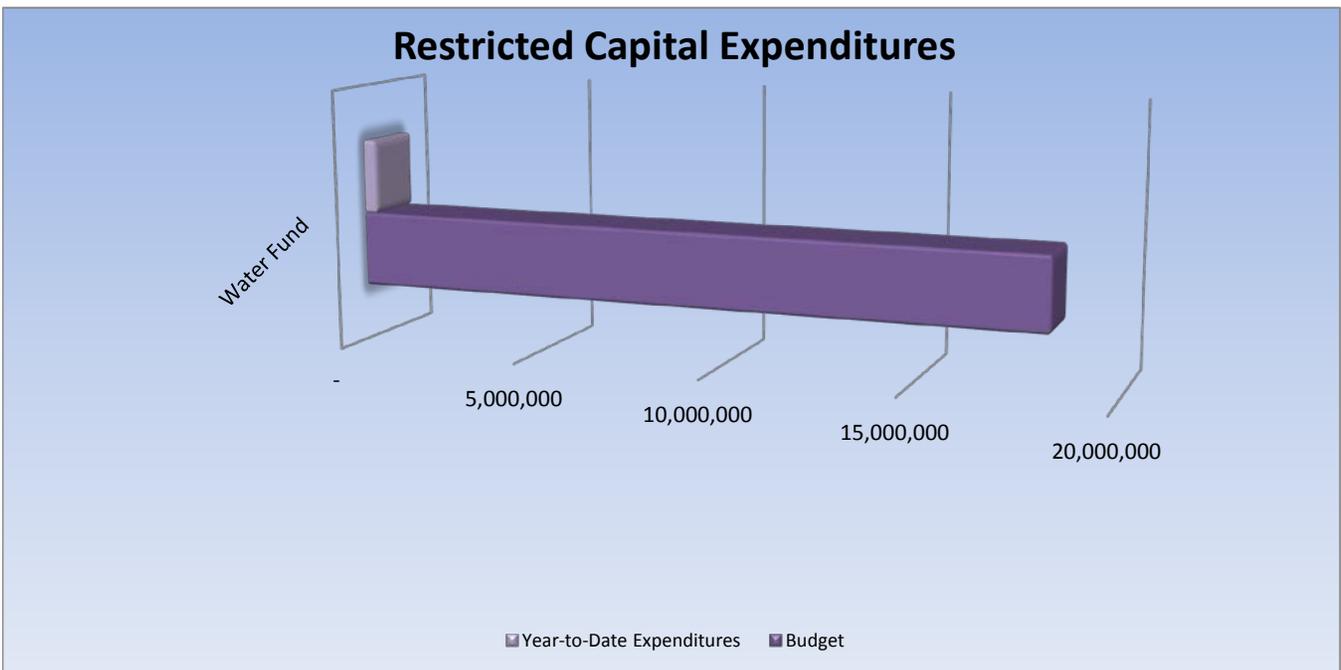
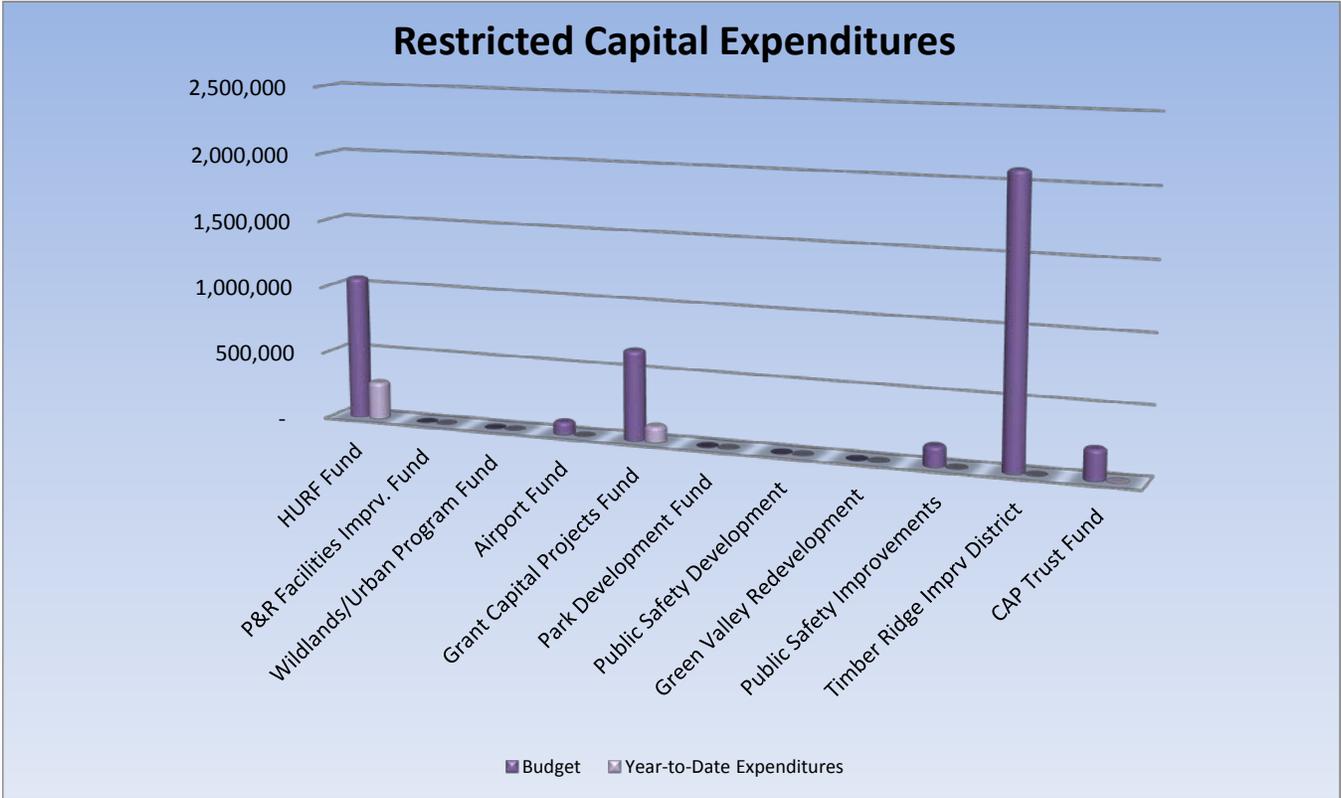


**Restricted Capital Expenditures**

<u>Fund</u>	2016/17				
	2016/17 Original Budget	2016/17 Year-to-Date Expenditures	2016/17 Expenditures Remaining to be Spent	2016/17 YTD % Spent	2016/17 % to be Spent
202 HURF Fund	1,065,000	276,548	788,452	26%	74%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	-	95,000	0%	100%
403 Grant Capital Projects Fund	667,100	119,112	547,988	18%	82%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements	150,100	-	150,100	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	4,032	220,968	2%	98%
661 Water Fund	18,376,000	337,247	18,038,753	2%	98%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>736,939</b>	<b>21,941,261</b>	<b>3.25%</b>	<b>96.75%</b>

\* Includes transfers out

# Expenditure Analysis - Adopted Budget As of August 31, 2016 17% of the year has elapsed

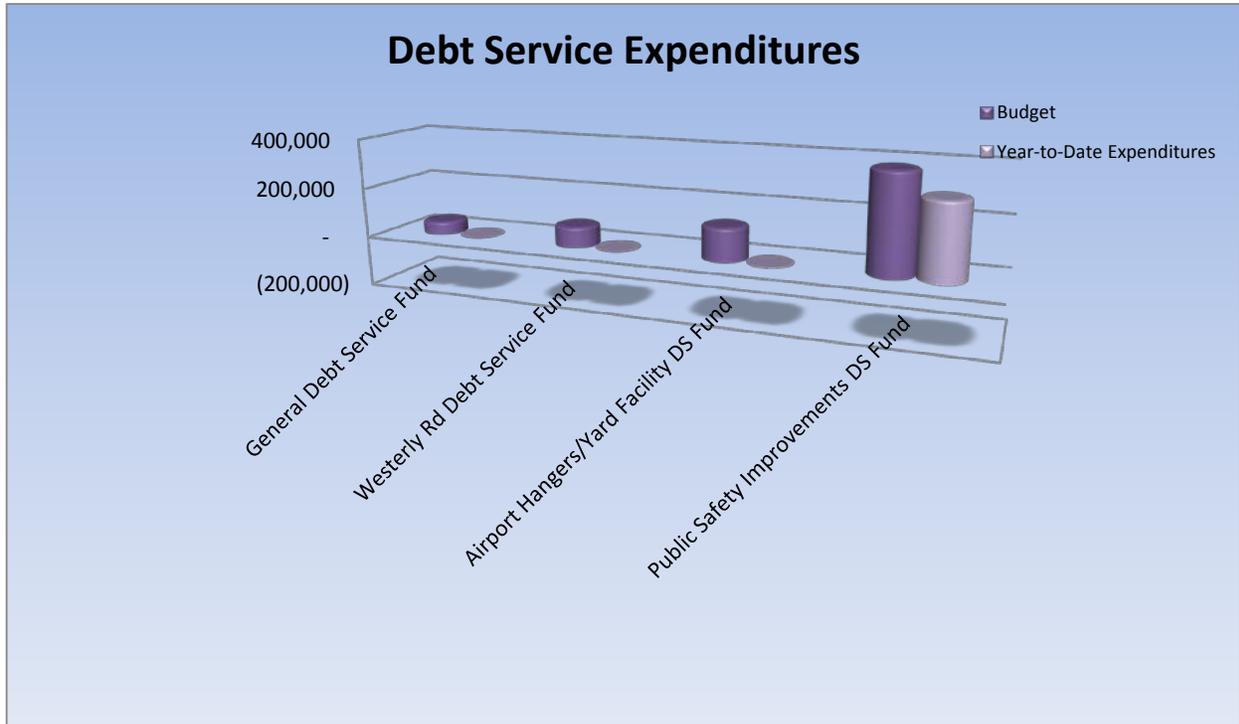


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of August 31, 2016**  
**17% of the year has elapsed**

**Debt Service Expenditures**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	52,900	-	52,900	0%	100%
812 Westerly Rd Debt Service Fund	82,300	750	81,550	1%	99%
822 Airport Hangers/Yard Facility DS Fund	132,000	(2,795)	134,795	-2%	102%
823 Public Safety Improvements DS Fund	385,300	295,000	90,300	77%	23%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>292,955</b>	<b>399,545</b>	<b>42.30%</b>	<b>57.70%</b>

\* Includes transfers out, many of the debt service funds require final payment in December

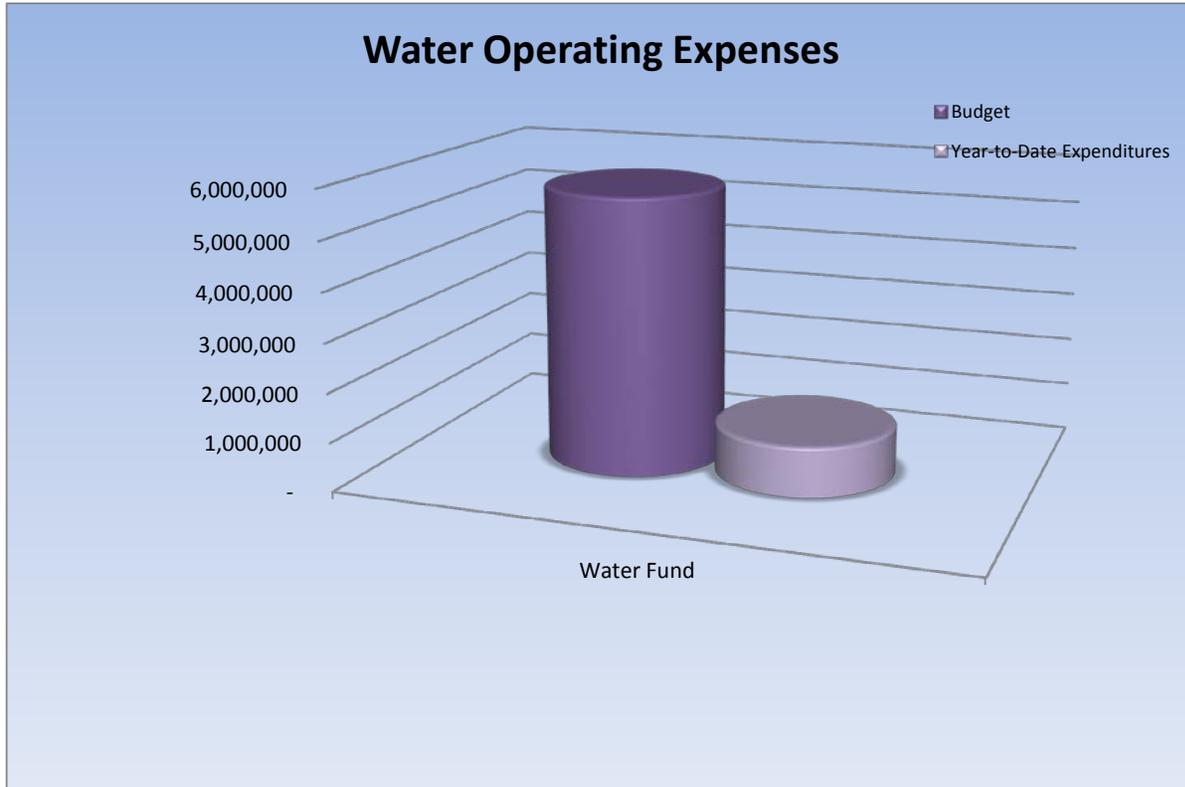


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of August 31, 2016**  
**17% of the year has elapsed**

**Utility Enterprise Expenses**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	1,023,625	4,654,175	18%	82%
Utility Enterprise Expenses	5,677,800	1,023,625	4,654,175	18.03%	81.97%

\* Includes transfers out



**GENERAL  
FUND**

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**

For the month ended August 31, 2016 - 16.7% of Year Lapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized Balance	Remaining % to be collected/spent
	Budget	Estimate	Actual	Estimate	Actual		
Taxes	\$ 11,678,400	\$ 973,200	\$ 1,100,147	\$ 1,946,400	\$ 1,460,258	\$ 10,218,142	87.50%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 35,301	\$ 149,417	\$ 62,655	\$ 833,845	93.01%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 28,797	\$ 160,633	\$ 92,924	\$ 870,876	90.36%
Charges for Services	\$ 927,500	\$ 77,292	\$ 37,593	\$ 154,583	\$ 105,803	\$ 821,697	88.59%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 6,388	\$ 18,333	\$ 6,388	\$ 103,612	94.19%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 5,514	\$ 32,600	\$ 11,629	\$ 183,971	94.05%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 24,500	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,213,740</b>	<b>\$ 2,486,467</b>	<b>\$ 1,739,657</b>	<b>\$ 13,179,143</b>	<b>88.34%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 7,313	\$ 17,783	\$ 14,449	\$ 92,251	86.46%
Manager	\$ 210,700	\$ 17,558	\$ 14,094	\$ 35,117	\$ 21,813	\$ 188,887	89.65%
Clerk	\$ 212,600	\$ 17,717	\$ 13,816	\$ 35,433	\$ 23,948	\$ 188,652	88.74%
Elections	\$ 41,000	\$ 3,417	\$ -	\$ 6,833	\$ -	\$ 41,000	100.00%
Informations Technology	\$ 644,900	\$ 53,742	\$ 31,202	\$ 107,483	\$ 199,673	\$ 445,227	69.04%
Financial Services	\$ 369,900	\$ 30,825	\$ 26,221	\$ 61,650	\$ 37,948	\$ 331,952	89.74%
Human Resources	\$ 226,500	\$ 18,875	\$ 15,412	\$ 37,750	\$ 23,306	\$ 203,194	89.71%
Attorney	\$ 425,700	\$ 35,475	\$ 27,625	\$ 70,950	\$ 42,679	\$ 383,021	89.97%
Tourism	\$ 122,700	\$ 10,225	\$ 8,637	\$ 20,450	\$ 14,015	\$ 108,685	88.58%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 4,394	\$ 33,017	\$ 6,589	\$ 191,511	96.67%
Central Services	\$ 1,343,100	\$ 111,925	\$ 194,237	\$ 223,850	\$ 234,867	\$ 1,108,233	82.51%
Police	\$ 5,557,600	\$ 463,133	\$ 366,750	\$ 926,267	\$ 595,742	\$ 4,961,858	89.28%
Fire	\$ 3,386,300	\$ 282,192	\$ 231,635	\$ 564,383	\$ 384,458	\$ 3,001,842	88.65%
Community Development	\$ 1,217,800	\$ 101,483	\$ 80,442	\$ 202,967	\$ 112,677	\$ 1,105,123	90.75%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 101,683	\$ 183,583	\$ 170,431	\$ 931,069	84.53%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 73,683	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 1,123,461</b>	<b>\$ 2,601,200</b>	<b>\$ 1,882,595</b>	<b>\$ 13,724,605</b>	<b>87.94%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ 90,279		\$ (142,938)		
Beginning fund balance	\$ 1,571,976		Beg fund balance		\$ 1,571,976		
Ending balance over(under)	\$ 883,576		Ending balance		\$ 1,429,038		