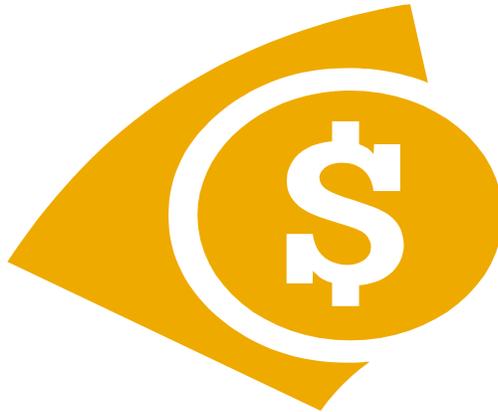


Town of Payson, Arizona



Financial Status Report



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''''''''Month of June, 'Cwi wuv'('Ugr vgo dgt 2018

.....Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of September 30, 2018 - *Preliminary/Unaudited* 25% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	3,834,749	3,796,397	38,352	3,835,663	3,874,015
HURF Fund	469,825	595,690	(125,865)	632,563	506,698
P & R Facility Imprv. Fund	3,066	-	3,066	65,945	69,011
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	33,490	31,472	2,018	198,488	200,506
Department of Justice Fund	19,700	377	19,323	69,553	88,876
Police Impound Fee Fund	3,750	-	3,750	20,352	24,102
Library Fund*	2,474	88,301	(85,827)	645	(85,182)
Magistrate Court FTG/JCEF	1,348	-	1,348	76,512	77,860
Airport Fund*	27,064	40,045	(12,981)	-	(12,981)
Event Center Fund*	24,335	60,800	(36,465)	-	(36,465)
Contingency Fund	-	-	-	50,000	50,000
Insurance Fund	241,392	156,978	84,414	31,433	115,847
Equipment Replacement Fund	-	-	-	-	-
Grant Capital Projects Fund*	36,427	57,607	(21,180)	14,740	(6,440)
Public Safety Bonds	-	-	-	129,606	129,606
American Gulch	-	-	-	-	-
CAP Trust Fund	213	1,415	(1,202)	44,494	43,292
Westerly Rd Debt Service Fund*	-	750	(750)	-	(750)
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	38,218	320,000	(281,782)	540,257	258,475
Water	3,419,456	2,671,696	747,760	13,626,806	14,374,566
Totals	8,155,507	7,821,528	333,979	19,352,057	19,686,036

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

This Operations Report is a compilation of data for the first quarter of the 2018/2019 fiscal year, comprising revenue and expenditures for July, August, and September 2018.

Local sales tax revenue for July and August came in higher than July and August of 2017 due to the sales tax increase adopted in August 2017. Budgeted sales tax revenue for 2018/2019 was increased over prior year with an eye to an anticipated inflation rate of 3%, as provided to us by the Arizona Auditor General's Office. Beyond that, the remainder of the year is expected to track with 2017/2018 sales tax revenue. More information on sales tax is shown in various charts on pages 4 and 8 of this report.

One of the priorities of Council during our Corporate Strategic Plan and Capital Improvements Plan meetings was to replace outdated computer equipment Town-wide, bringing software and hardware up to date as far as possible. While it was understood the process could not be completed in one budget year after being put off for many years, a good start has been made on this project. Mobile data command units have been replaced in police cars, data storage has been upgraded, and software programs have been updated. In keeping with that accomplishment, expenditures in the Information Technology department appear to be over expected year-to-date budget. Many of those expenditures were one time expenditures for the year and will level out as the year progresses.

Airport and Street Department projects are underway, although the slurry seal project has been deterred due to rainy weather and early cold temperatures.

Miscellaneous General Fund revenue currently stands at 90% of the annual budget due to a refund received from Southwest Risk, our general insurance carrier.

All-in-all the fiscal year is off to a good start.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

LOCAL SALES TAX: As anticipated, June sales tax revenue rebounded from May's low to nicely round out the year. Final numbers came in even higher than expected to exceed budgeted revenue by approximately \$380,000. See page 8 for more discussion regarding local sales tax revenue.

<u>Local Sales Tax Year to Date</u>	\$ 2,212,166
Compared to prior year:	\$ 1,588,246
Difference to Date	\$ 623,920



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, and will be lower than prior year.

<u>State Income Tax Yr to Date</u>	\$ 469,858
Compared to prior year:	\$ 479,212
Difference to Date	\$ (9,354)



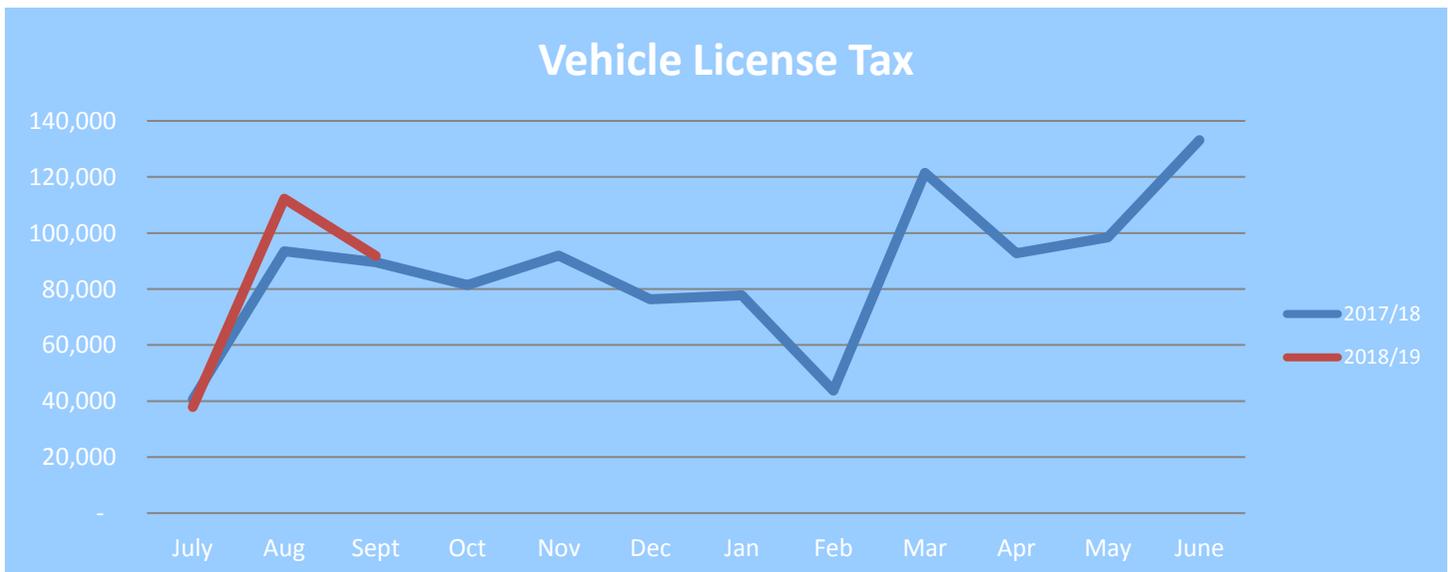
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

<u>State Shared Sales Tax YTD</u>	\$ 311,891
Compared to prior year:	\$ 287,825
Difference to Date	\$ 24,066



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. So far, year to date revenues continue the trend of approximately 8% above prior year for year-to-date VLT revenue.

<u>Vehicle License Tax YTD</u>	\$ 241,911
Compared to prior year:	\$ 223,640
Difference to Date	\$ 18,271



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. While building permits show a healthy increase over prior year to date, plan review fees are lagging slightly behind prior year revenues so far. All other construction related revenues are currently higher than prior year-to-date numbers.

<u>Building Permits Year to Date</u>	\$ 97,993
Compared to prior year:	\$ 74,395
Difference to Date	\$ 23,598



<u>Plan Review Fees YTD</u>	\$ 44,908
Compared to prior year:	\$ 46,578
Difference to Date	\$ (1,670)

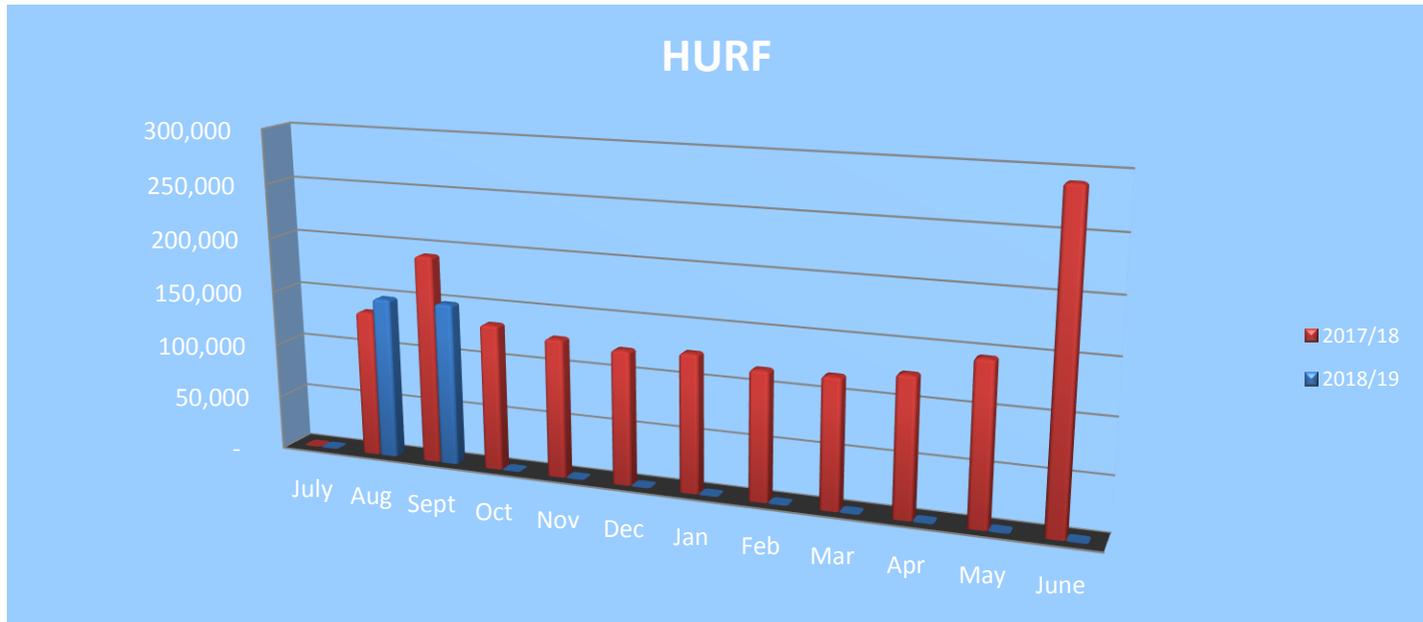


<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$1,715	1,253	\$462	\$5,000	34%
Fire Code review	2,654	1,720	934	6,000	44%
Zoning review	8,805	7,968	837	25,000	35%
Inspections	1,355	1,050	305	5,000	27%
Engineering review	2,595	2,040	555	8,000	32%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. HURF funds are currently falling behind prior year revenues by approximately 9%. We expected a slight decrease in HURF revenues for the 2018/2019 fiscal year and budgeted accordingly, but we hope to see these revenues recover somewhat prior to year end.

<u>HURF Revenue Year to Date</u>	\$ 299,168
Compared to prior year:	\$ 327,742
Difference to Date	\$ (28,574)



LOCAL SALES TAX RECAP

Local Sales Tax Revenue finished the fiscal year strong, with revenues exceeding budget by \$380,329. As mentioned in prior reports, June is historically our strongest revenue month for local sales tax receipts due to our modified accrual method of accounting. For all other months, revenue received by the last day of the month is reported in that month. For June, revenue received in July that is attributable to June sales is recorded in June to properly reflect the fiscal year.

<u>Local Sales Tax Year to Date</u>	\$ 2,212,166
Compared to Budget to Date:	\$ 2,000,000
Over/(Under) Budget to Date	\$ 212,166

Local Sales Tax 2018/19 Compared to Budget



As demonstrated in the following graph, the one constant with Sales Tax Revenue is fluctuation. The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were even more sporadic than previous years, but ended the year slightly above budget.

Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends as much as possible. For the first quarter of this fiscal year sales tax revenue is both over budget to date and above prior year-to-date revenue.

Prior Years Sales Tax Compared to Current Budget



Continuing the direction set in May 2017, the current year budget reflects the following priorities:

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability

\$200,000 principal payment on Water Loan, plus interest, reducing balance to \$600,000

Increased Council Contingency transfer to provide for unanticipated emergencies

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items

Planned increase in General Fund Balance to \$1,150,000

Replacement of outdated Police Department vehicles

Added three positions in Fire Department to address fuels management and overtime overruns

Replacement and updating of computer equipment Town-wide

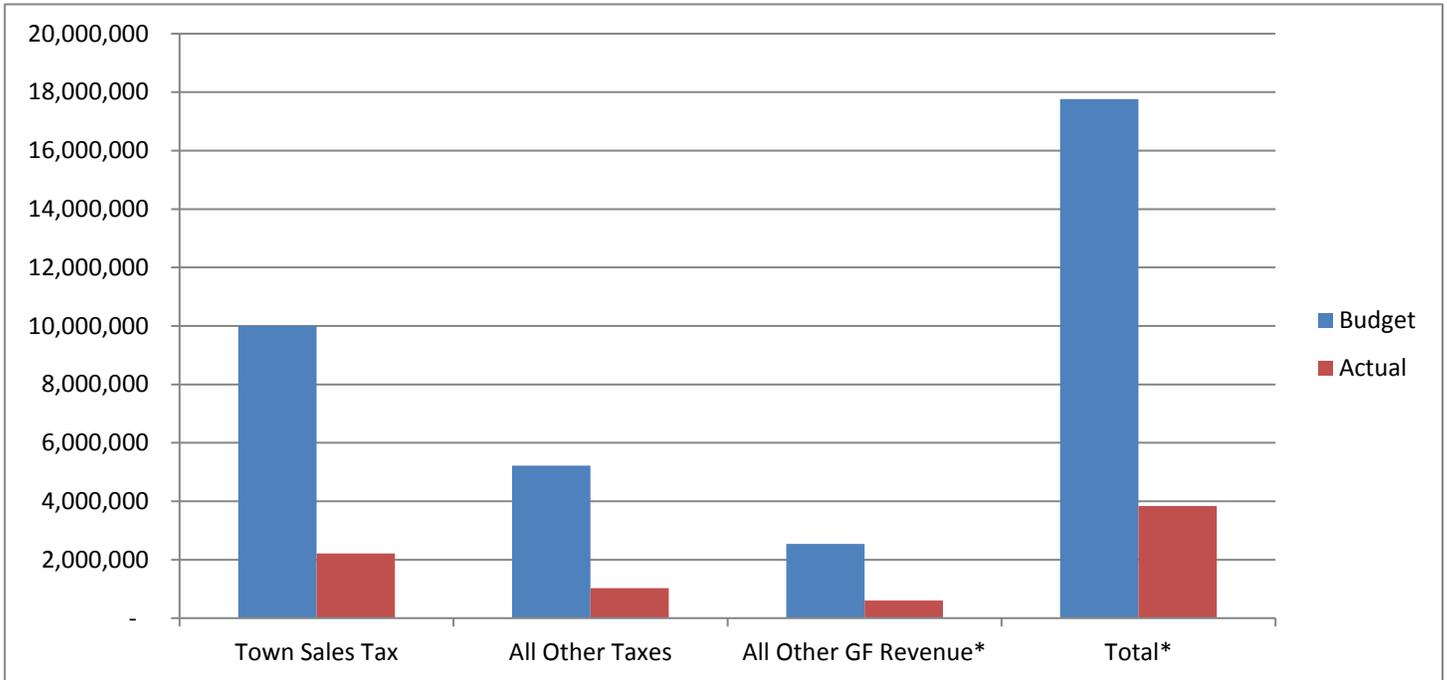
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	15,219,200	3,238,109	3,804,800	11,981,091	21.28%	78.72%
Licenses & Permits	773,500	119,458	193,375	654,042	15.44%	84.56%
Intergovernmental	667,900	149,941	166,975	517,959	22.45%	77.55%
Charges for Services	837,600	157,219	209,400	680,381	18.77%	81.23%
Fines & Forfeitures	100,000	21,780	25,000	78,220	21.78%	78.22%
Miscellaneous	163,100	148,242	40,775	14,858	90.89%	9.11%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	18,083,300	3,834,749	4,440,325	14,248,551	21.21%	78.79%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2018/2019



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	469,825	697,875	2,321,675	16.83%	83.17%
206 P&R Improvement Fund	15,000	3,066	3,750	11,934	20.44%	79.56%
210 Gifts & Grants Fund	502,000	-	125,500	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	33,490	82,500	296,510	10.15%	89.85%
215 Department of Justice Fund	44,000	19,700	11,000	24,300	44.77%	55.23%
216 Police Impound Fund	12,000	3,750	3,000	8,250	31.25%	68.75%
224 Library Fund*	441,000	2,474	110,250	438,526	0.56%	99.44%
233 Magistrate Court-FTG	1,000	1,348	250	(348)	134.80%	-34.80%
260 Airport Fund *	1,398,500	27,064	349,625	1,371,436	1.94%	98.06%
265 Event Center Fund*	322,900	24,335	80,725	298,565	7.54%	92.46%
280 Contingency Fund*	150,000	-	-	150,000	0.00%	100.00%
290 Insurance Fund*	2,056,300	241,392	514,075	1,814,908	11.74%	88.26%
Total Restricted Operating Revenues	8,064,200	826,444	1,978,550	7,237,756	10.25%	89.75%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	0	-	100,000	0.00%	100.00%
403 Grant Capital Projects Fund*	334,700	36,427	83,675	298,273	10.88%	89.12%
429 American Gulch	275,000	-	-	275,000	0.00%	100.00%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	213	250	787	21.30%	78.70%
Total Restricted Capital Revenues	710,700	36,640	83,925	674,060	5.16%	94.84%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	-	21,275	85,100	0.00%	100.00%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	38,218	103,750	376,782	9.21%	90.79%
	500,100	38,218	125,025	461,882	7.64%	92.36%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

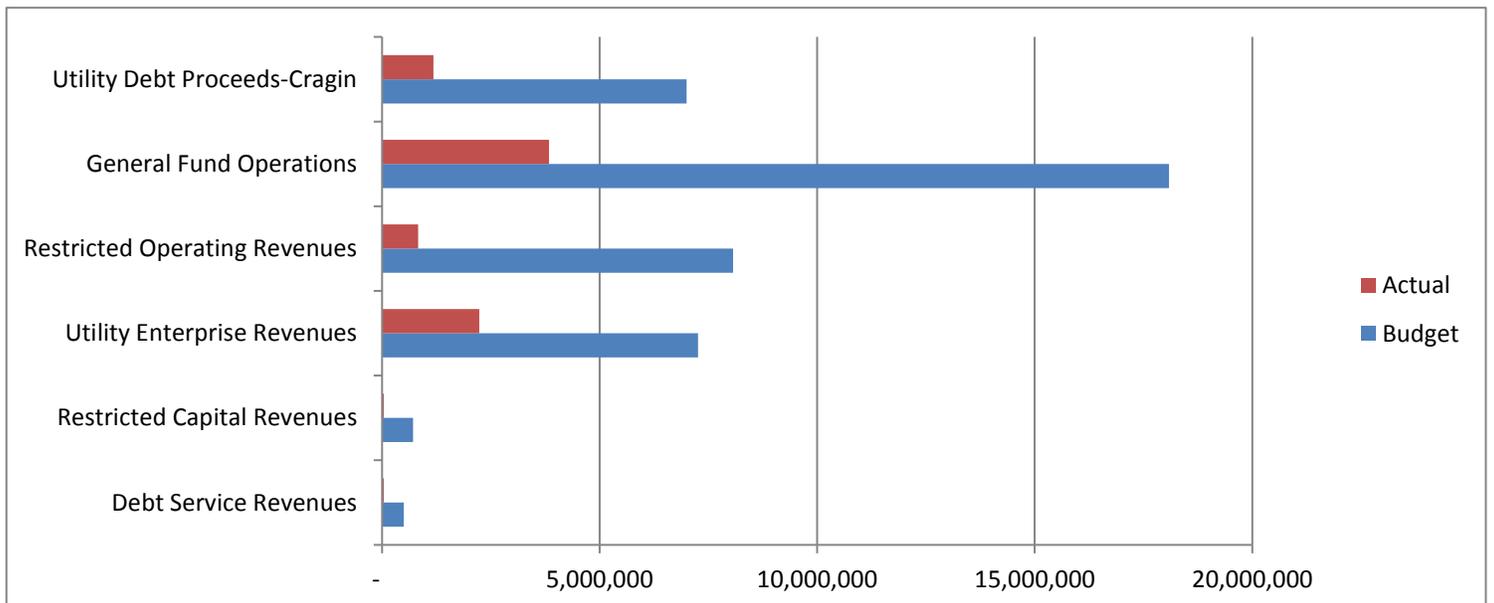
Utility Enterprise Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	2,236,933	1,815,125	5,023,567	30.81%	69.19%
Debt Proceeds	7,000,000	1,182,523	1,750,000	5,817,477	16.89%	83.11%
	14,260,500	3,419,456	3,565,125	10,841,044	23.98%	76.02%

Utility Enterprise Revenues

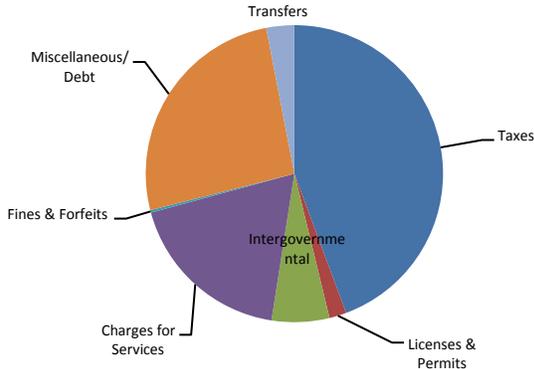
* Includes transfers in

Comparing Budgeted Revenues By Function

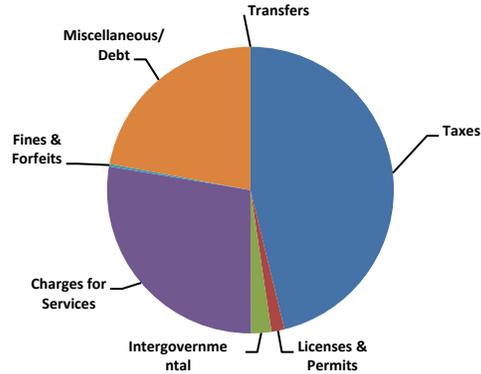


**Revenue Analysis By Source - All Funds - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed**

Revenue Sources - Budget



Revenue Sources - Actual

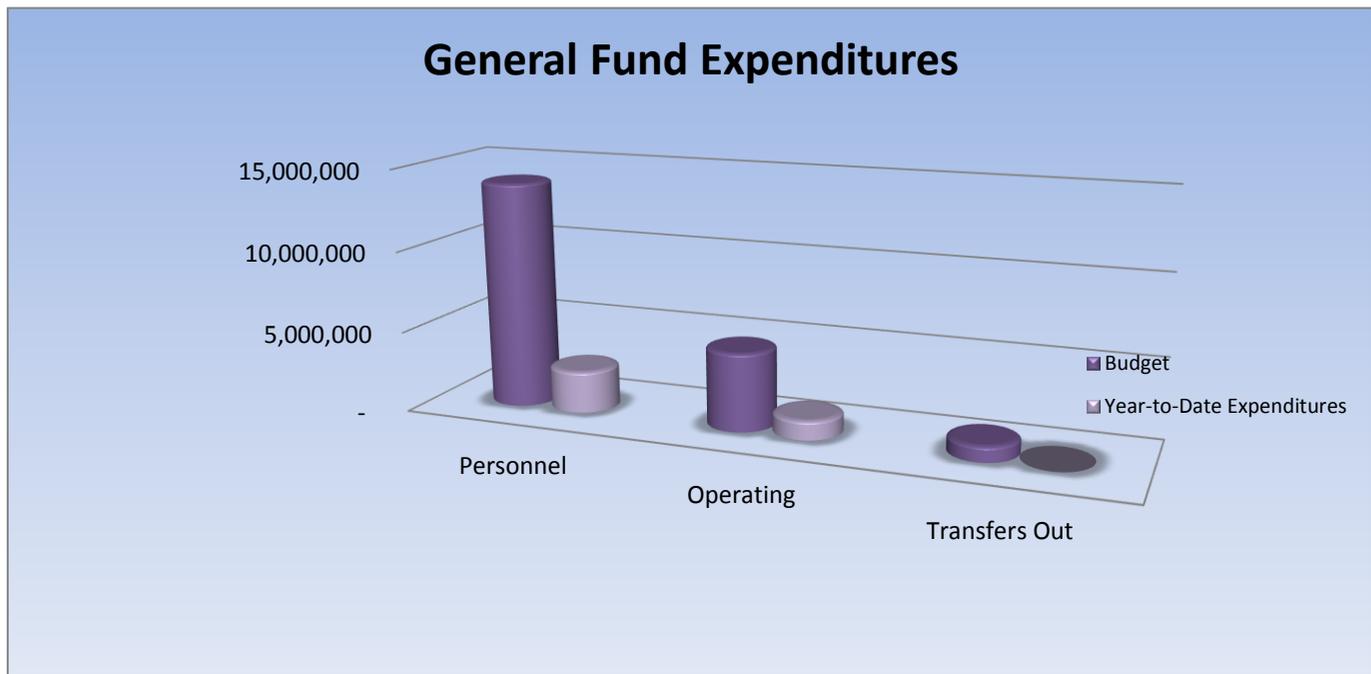


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 18,452,300	\$ 3,766,753	\$ 14,685,547
Sales Tax	11,951,000	2,562,275	9,388,725
Income Tax	1,899,800	469,858	1,429,942
Property Tax	685,000	2,283	682,717
Vehicle License Tax	1,098,400	241,911	856,489
Highway Users Gas Tax	1,618,100	299,168	1,318,932
Gila County Tax	870,000	157,768	712,232
Bed Tax	330,000	33,490	296,510
Licenses & Permits	773,500	119,458	\$ 654,042
Franchise Fees	385,000	-	385,000
Business Licenses	72,000	19,475	52,525
Construction Related	315,000	99,708	215,292
Various	1,500	275	1,225
Intergovernmental	2,610,100	186,368	\$ 2,423,732
Grants	1,870,200	43,878	1,826,322
Other Agencies	739,900	142,490	597,410
Charges for Services	7,619,100	2,259,627	\$ 5,359,473
Water	6,782,000	2,123,656	4,658,344
Airport	108,000	26,804	81,196
Construction Related	211,000	60,452	150,548
Fire Fees	424,400	26,494	397,906
Law Enforcement	60,700	15,094	45,606
Various	33,000	7,127	25,873
Fines & Forfeitures	115,000	24,254	\$ 90,746
Miscellaneous	10,783,900	1,799,047	\$ 8,984,853
Recreation	254,500	81,992	172,508
Interest Earnings	143,000	93,347	49,653
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	2,263	783,637
Employee Insurance	2,056,300	241,392	1,814,908
Lease/Purchase, Debt Proceeds	7,000,000	1,182,523	5,817,477
Special Assessments	61,000	-	61,000
Various	483,200	197,530	285,670
Transfers In	1,264,900	-	\$ 1,264,900
TOTAL	\$ 41,618,800	\$ 8,155,507	\$ 33,463,293

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Non-Restricted General Fund

Category	Fiscal Year 2018/2019				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	2,606,530	11,355,270	19%	81%
Operating	4,814,000	1,189,867	3,624,133	25%	75%
Transfers Out	946,500	-	946,500	0%	100%
Total Non-Restricted General Fund	19,722,300	3,796,397	15,925,903	19%	81%

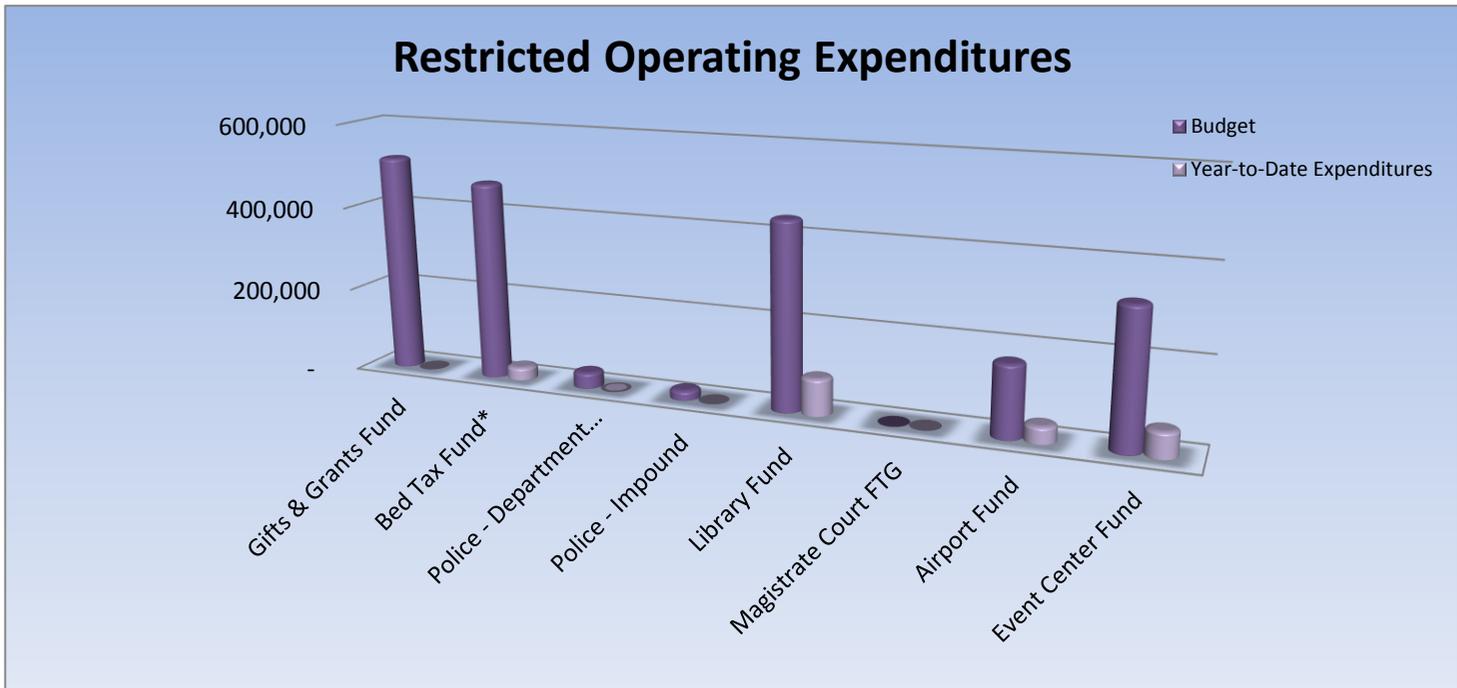


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

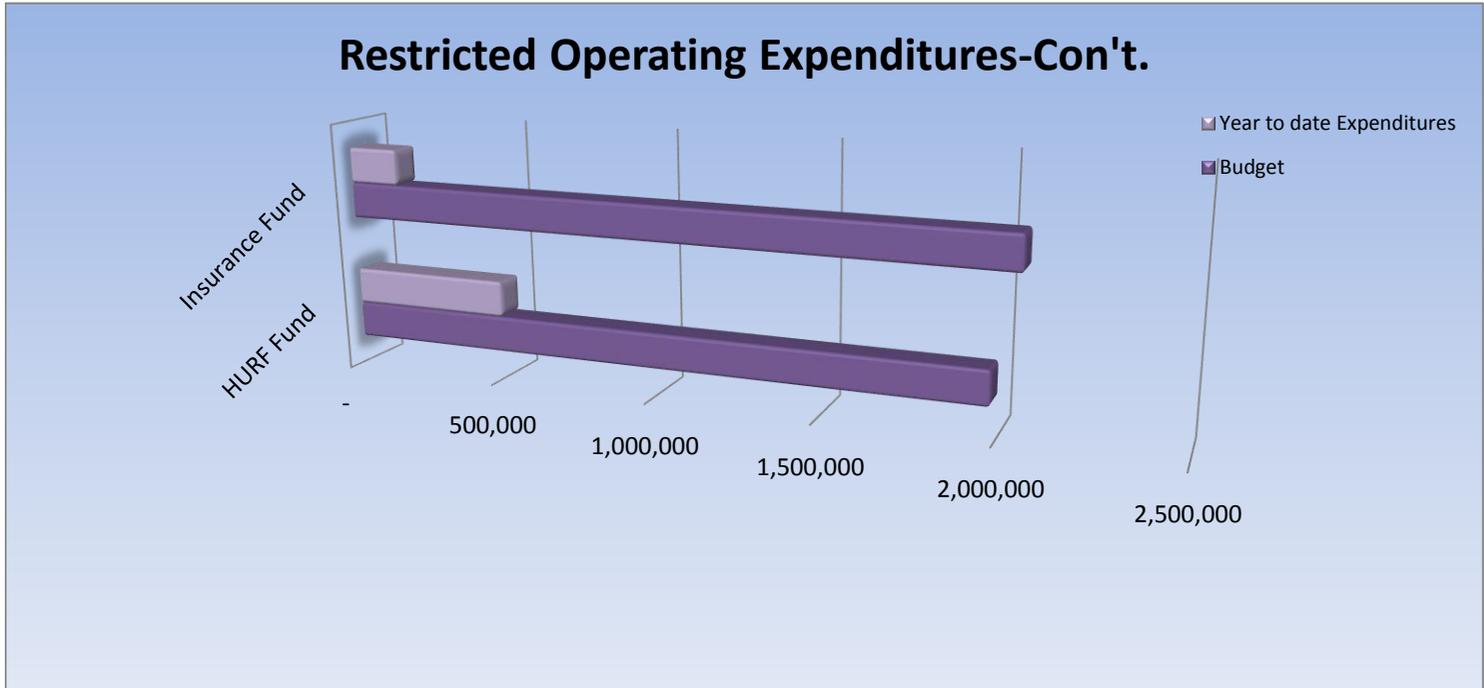
Restricted Operating Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	497,755	1,481,945	25%	75%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	-	517,000	0%	100%
214 Bed Tax Fund*	470,300	31,472	438,828	7%	93%
215 Police - Department of Justice	38,000	377	37,623	1%	99%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	88,301	352,699	20%	80%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	169,900	40,045	129,855	24%	76%
265 Event Center Fund	322,900	60,800	262,100	19%	81%
280 Council Contingency	200,000	-	200,000	0%	100%
290 Insurance Fund	2,056,300	156,978	1,899,322	8%	92%
Total Restricted Operating Expenditures	6,218,100	875,728	5,342,372	14%	86%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

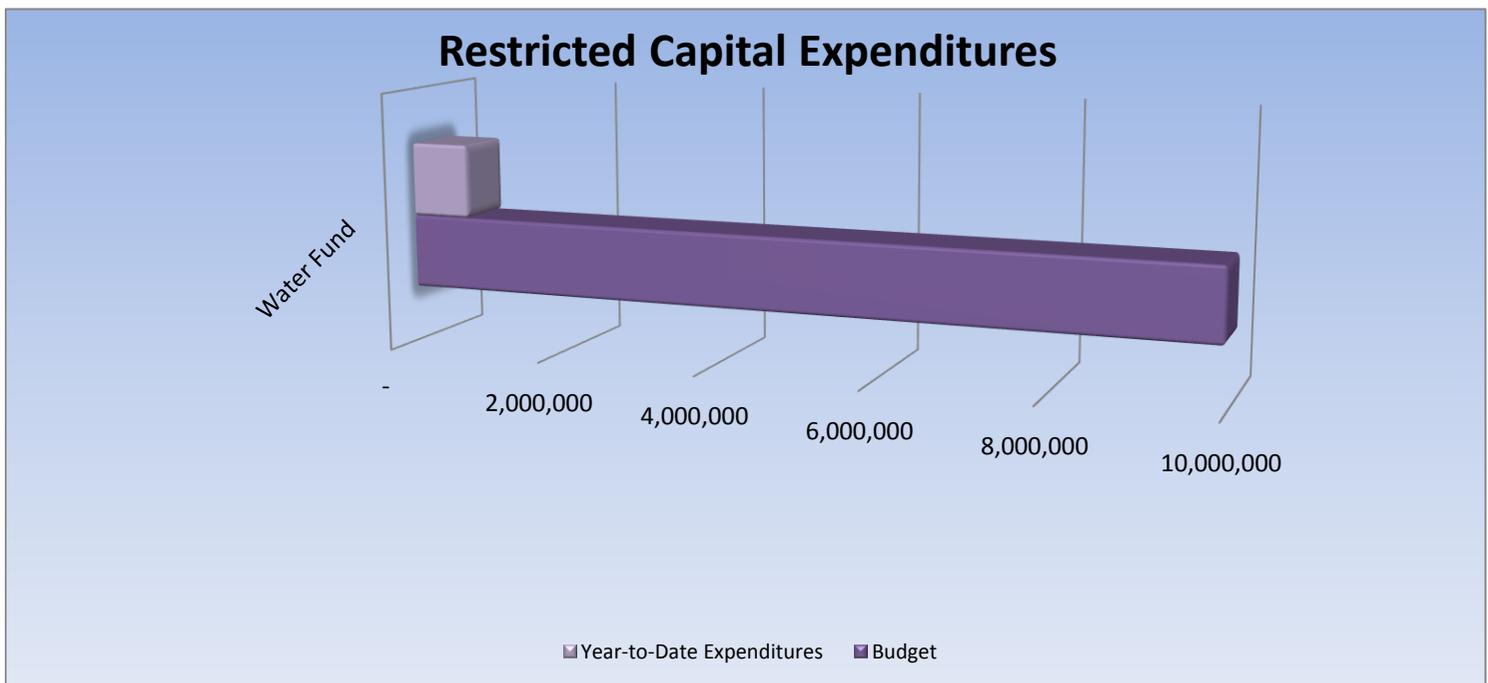
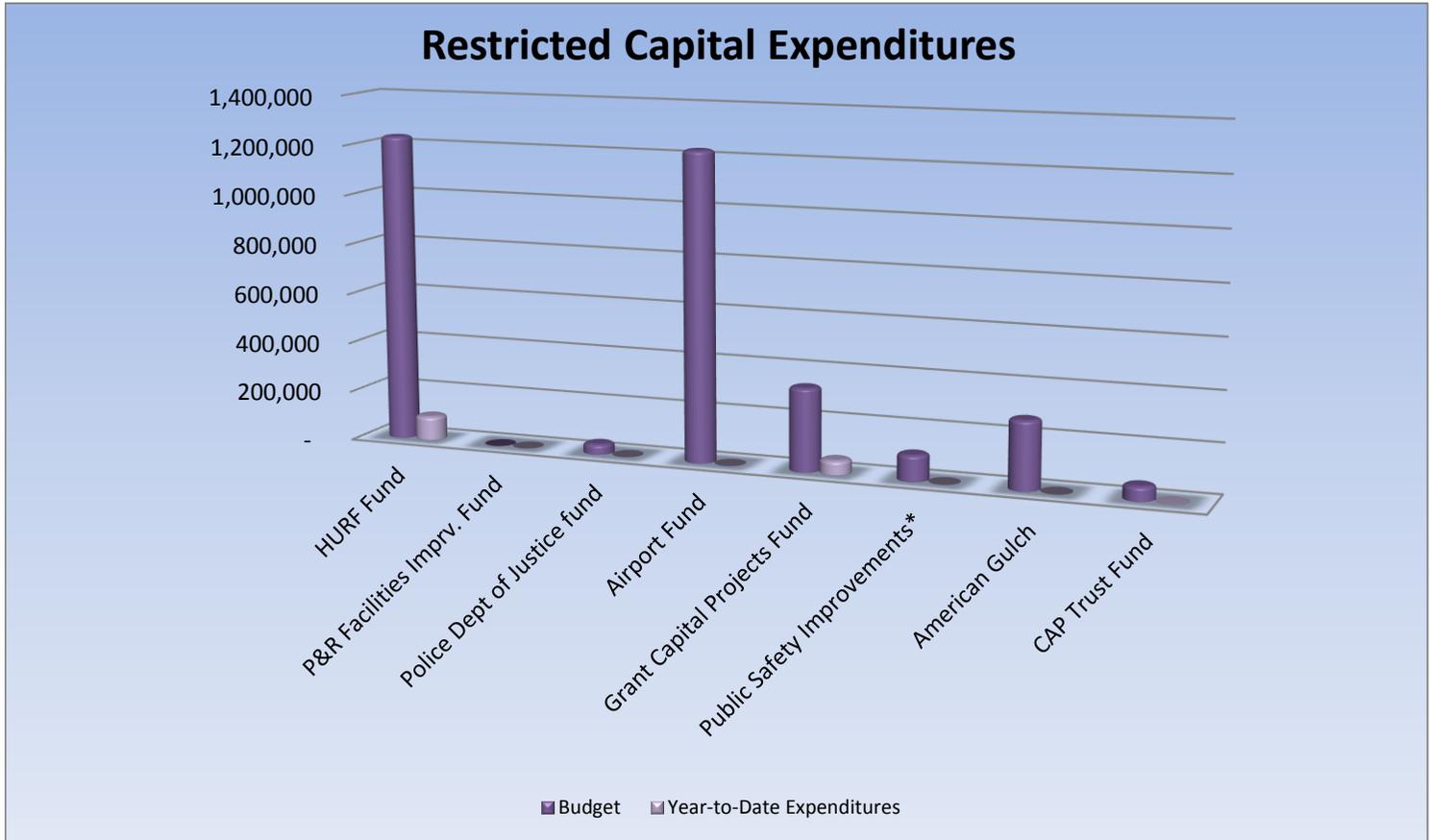


Restricted Capital Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,234,000	97,935	1,136,065	8%	92%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	-	42,000	0%	100%
260 Airport Fund	1,228,600	-	1,228,600	0%	100%
403 Grant Capital Projects Fund	334,700	57,607	277,093	17%	83%
425 Public Safety Improvements*	105,000	-	105,000	0%	100%
429 American Gulch	275,000	-	275,000	0%	100%
460 CAP Trust Fund	58,200	1,415	56,785	2%	98%
661 Water Fund	9,939,000	728,160	9,210,840	7%	93%
Total Restricted Capital Expenditures	13,216,500	885,117	12,331,383	6.70%	93.30%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

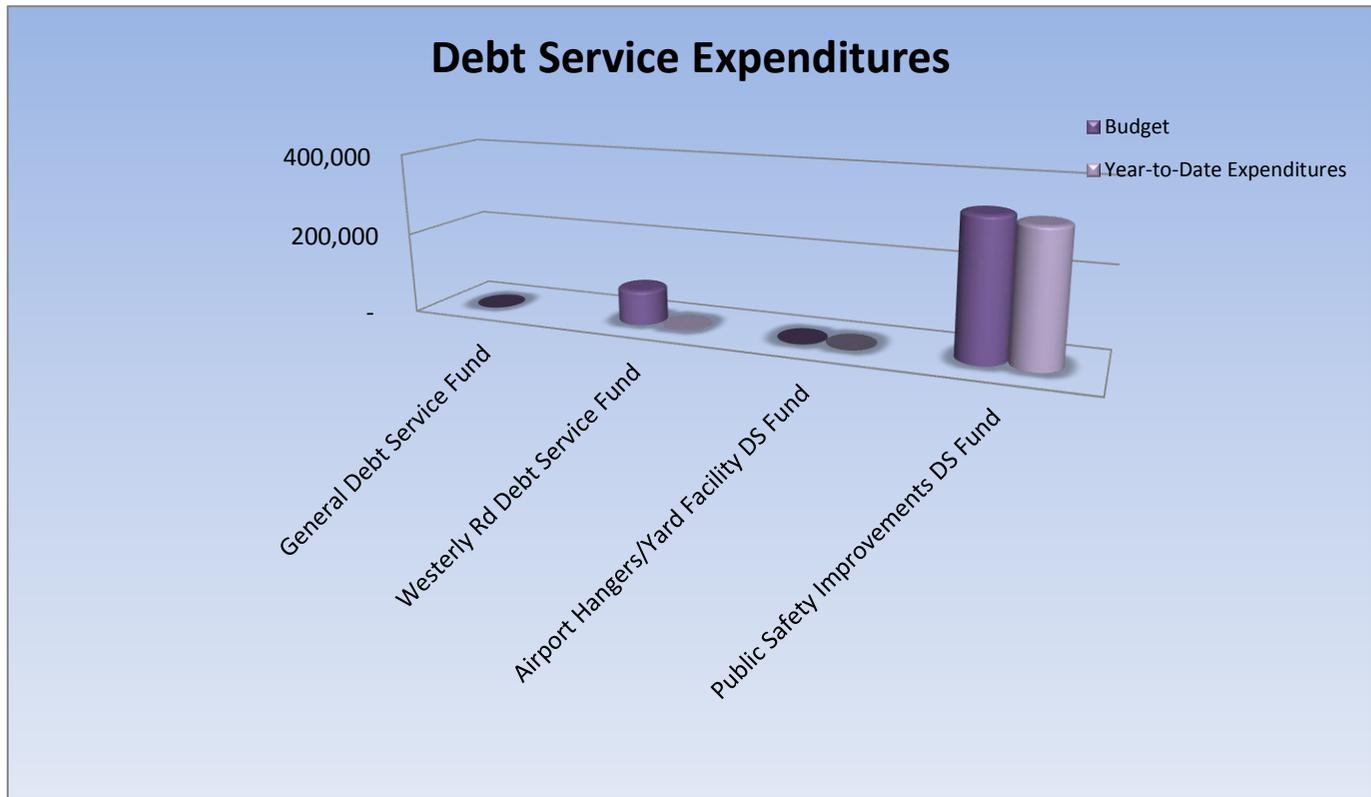


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Debt Service Expenditures

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	85,100	750	84,350	1%	99%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	320,000	13,800	96%	4%
Debt Service Expenditures	418,900	320,750	98,150	76.57%	23.43%

* Includes transfers out; many of the debt service funds require final payment in December

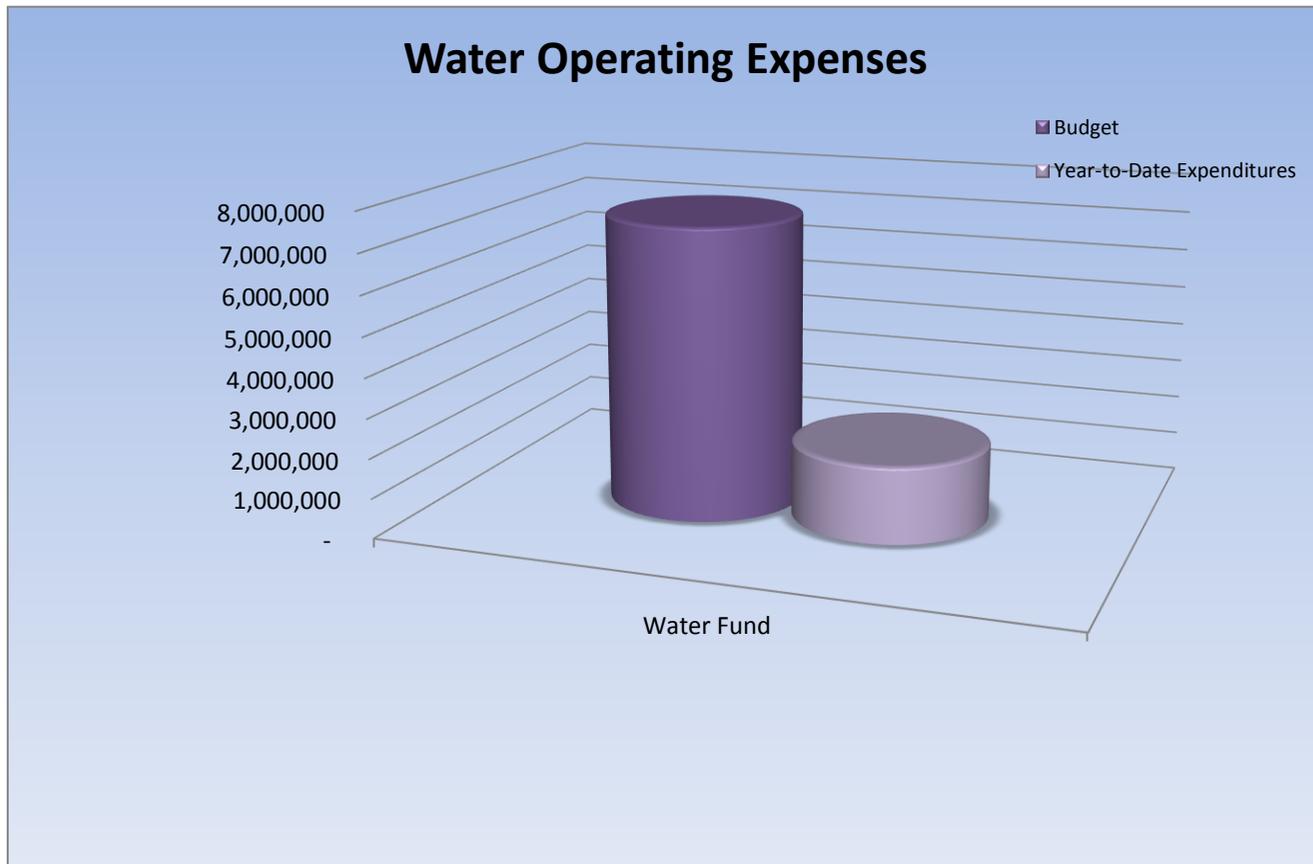


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of September 30, 2018--Preliminary/Unaudited
25.0% of the year has elapsed

Utility Enterprise Operating Expenses

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Fund					
661 Water Fund	7,394,150	1,943,536	5,450,614	26%	74%
Utility Enterprise Expenses	7,394,150	1,943,536	5,450,614	26.28%	73.72%

* Includes transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended September 30, 2018 -- *Preliminary/Unaudited* -- 25% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 1,055,290	\$ 3,804,800	\$ 3,238,109	\$ 11,981,091	21.28%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 28,813	\$ 193,375	\$ 119,458	\$ 654,042	15.44%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 23,250	\$ 166,975	\$ 149,941	\$ 517,959	22.45%
Charges for Services	\$ 837,600	\$ 69,800	\$ 37,463	\$ 209,400	\$ 157,219	\$ 680,381	18.77%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 10,306	\$ 25,000	\$ 21,780	\$ 78,220	21.78%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 17,185	\$ 40,775	\$ 148,242	\$ 14,858	90.89%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 18,083,300	\$ 1,480,108	\$ 1,172,307	\$ 4,440,325	\$ 3,834,749	\$ 14,248,551	21.21%
Expenditures by Department							
Council	\$ 120,100	\$ 10,008	\$ 7,459	\$ 30,025	\$ 23,527	\$ 96,573	19.59%
Manager	\$ 227,300	\$ 18,942	\$ 24,639	\$ 56,825	\$ 55,593	\$ 171,707	24.46%
Clerk	\$ 251,900	\$ 20,992	\$ 14,643	\$ 62,975	\$ 45,494	\$ 206,406	18.06%
Elections	\$ 51,000	\$ 4,250	\$ -	\$ 12,750	\$ 5,792	\$ 45,208	11.36%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 66,949	\$ 293,750	\$ 517,170	\$ 657,830	44.01%
Financial Services	\$ 525,800	\$ 43,817	\$ 39,808	\$ 131,450	\$ 118,632	\$ 407,168	22.56%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 17,198	\$ 56,750	\$ 45,977	\$ 181,023	20.25%
Human Resources	\$ 311,200	\$ 25,933	\$ 16,655	\$ 77,800	\$ 50,079	\$ 261,121	16.09%
Attorney	\$ 471,000	\$ 39,250	\$ 32,817	\$ 117,750	\$ 99,608	\$ 371,392	21.15%
Tourism	\$ 81,000	\$ 6,750	\$ 4,903	\$ 20,250	\$ 14,308	\$ 66,692	17.66%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 9,176	\$ 53,275	\$ 19,933	\$ 193,167	9.35%
Central Services	\$ 1,285,500	\$ 107,125	\$ 104,298	\$ 321,375	\$ 274,137	\$ 1,011,363	21.33%
Police	\$ 6,705,100	\$ 558,758	\$ 418,187	\$ 1,676,275	\$ 1,101,559	\$ 5,603,541	16.43%
Fire	\$ 4,506,200	\$ 375,517	\$ 345,526	\$ 1,126,550	\$ 883,639	\$ 3,622,561	19.61%
Community Development	\$ 1,151,100	\$ 95,925	\$ 64,409	\$ 287,775	\$ 220,267	\$ 930,833	19.14%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 130,513	\$ 368,375	\$ 320,682	\$ 1,152,818	21.76%
Transfers Out	\$ 946,500			\$ -	\$ -	\$ 946,500	0.00%
Total Expenditures	\$ 19,722,300	\$ 1,564,650	\$ 1,297,180	\$ 4,693,950	\$ 3,796,397	\$ 15,925,903	19.25%
Total Revenues over (under)							
Total Expenditures	\$ (1,639,000)		\$ (124,873)		\$ 38,352		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 445,869		Ending balance		\$ 2,123,221		