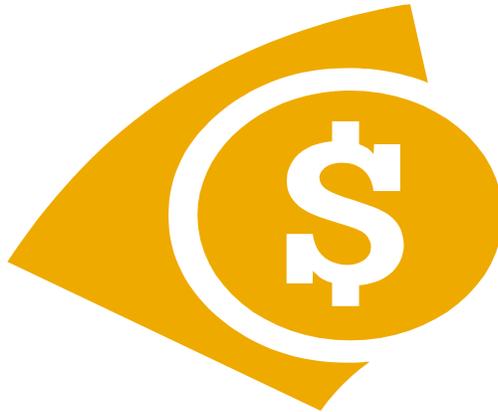


Town of Payson, Arizona



Financial Status Report



Month of June, 2019

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of June 30, 2019 - Preliminary/Unaudited

100% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward 7/1/18	Adjusted Balance
General Fund	18,757,849	17,856,542	901,307	3,835,663	4,736,970
HURF Fund	2,798,425	2,634,108	164,317	632,563	796,880
P & R Facility Imprv. Fund	13,872	-	13,872	65,945	79,817
Gifts & Grants Fund	-	2,100	(2,100)	15,000	12,900
Bed Tax Fund	318,255	377,319	(59,064)	198,488	139,424
Department of Justice Fund	122,858	37,383	85,475	69,553	155,028
Police Impound Fee Fund	15,300	-	15,300	20,352	35,652
Library Fund*	425,442	426,087	(645)	645	-
Magistrate Court FTG/JCEF	4,416	1,229	3,187	76,512	79,699
Airport Fund*	1,056,517	1,056,517	-	-	-
Event Center Fund*	255,995	255,995	-	-	-
Contingency Fund	150,000	59,716	90,284	50,000	140,284
Insurance Fund	1,670,039	1,699,286	(29,247)	31,433	2,186
Equipment Replacement Fund	100,000	-	100,000	-	100,000
Grant Capital Projects Fund*	363,190	377,930	(14,740)	14,740	-
Public Safety Bonds	-	13,642	(13,642)	129,606	115,964
American Gulch	3,000	2,000	1,000	-	1,000
CAP Trust Fund	473	44,967	(44,494)	44,494	-
Westerly Rd Debt Service Fund*	85,050	85,050	-	-	-
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	437,676	333,750	103,926	540,257	644,183
Water	13,513,655	10,661,326	2,852,329	13,626,806	16,479,135
Totals	40,092,012	35,924,947	4,167,065	19,352,057	23,519,122

Three Financial Policies of the Town of Payson relate to required Fund Balances:

* General Fund Reserve requirement, 5% of budgeted revenue:	900,000
* General Fund Carryover requirement, 90 days prior year operating expenses:	4,250,000
* Contingency, 5% of General Fund & Streets Fund operating expenses:	975,000

Total General Fund reserve/cash balance requirement

6,125,000

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

As the dust settles on the end of the 2018/2019 fiscal year, the finances of the Town of Payson are encouraging and we find ourselves in a slightly better position than anticipated at year end.

For every fiscal year we effectively create two budgets--the first one is the official budget which Council adopts in June of each year. The second one is the revised projected year end budget prepared in March, which is then used to project the carryforward available for the following year's budget.

Throughout the 2019/2020 budget process we estimated year end numbers conservatively for both revenue and expenses, as required by our written financial policies. Although the annual outside audit is still being completed, preliminary numbers set our total General Fund revenue at approximately \$300,000 above our projected year end estimate. \$200,000 of this was in local sales tax collections; \$60,000 in charges for services, including fire service fees and recreation program fees; and \$40,000 in several miscellaneous categories, including interest earnings on reserves. Overall this difference was less than 1.8% above our projected General Fund Revenue totals.

In addition, we came in slightly under the projected year end total for expenditures for the fiscal year. Total General Fund expenditures for the 2018/2019 fiscal year finished at 98.7% of our projected year end estimate. This 1.3% difference amounted to just over \$230,000.

When combined, excess revenues and lower expenditures came together to provide a year end carryover that exceeded expectations by approximately \$500,000. This is good news for the Town as we work toward meeting long-neglected financial policies regarding General Fund reserves and carryover requirements.

If we apply this to our financial policies, as listed on the prior page of this report, it will look like this for the 2019/2020 fiscal year:

\$4,700,000 carryforward, reduced as follows during the budget process:

- 250,000 additional capital expenditures
- 1,100,000 in transfers to Council Contingency, Equipment Replacement Fund & HURF
- 950,000 to restricted General Fund Reserve account

\$2,400,000 remaining carryforward

With these results, two of the three financial policies listed have been met, and the third is well on its way. We will soon finish the audit process to close the 2018/2019 fiscal year, and will move forward into the current fiscal year with positive expectations.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

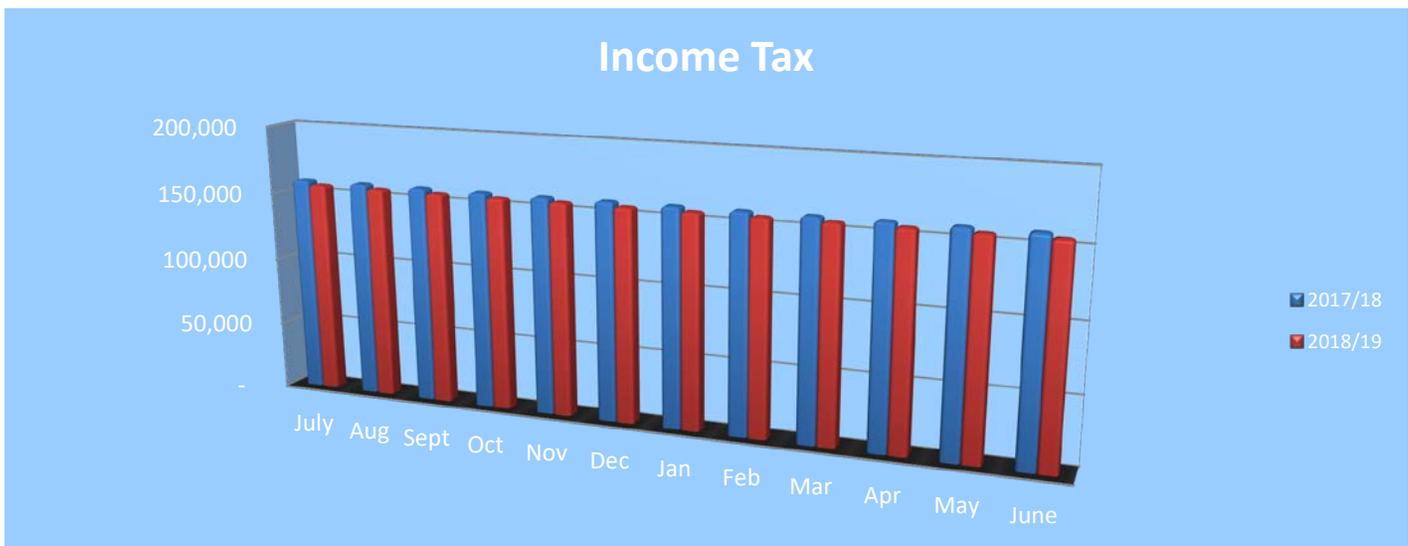
LOCAL SALES TAX: The following graph shows sporadic receipts throughout the year, and June revenues closely matching June revenues in 2018. This includes tax revenue received in July but identified as for June. Local sales tax revenue through June 30 came in at 105% of the annual budget, and 8% over prior year.

<u>Local Sales Tax Year to Date</u>	\$ 10,504,229
Compared to prior year:	\$ 9,730,328
Difference to Date	\$ 773,901



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years prior. As expected, the Town's share was approximately the same for each month of the fiscal year, and finished the year lower than the prior year.

<u>State Income Tax Yr to Date</u>	\$ 1,879,470
Compared to prior year:	\$ 1,916,850
Difference to Date	\$ (37,380)



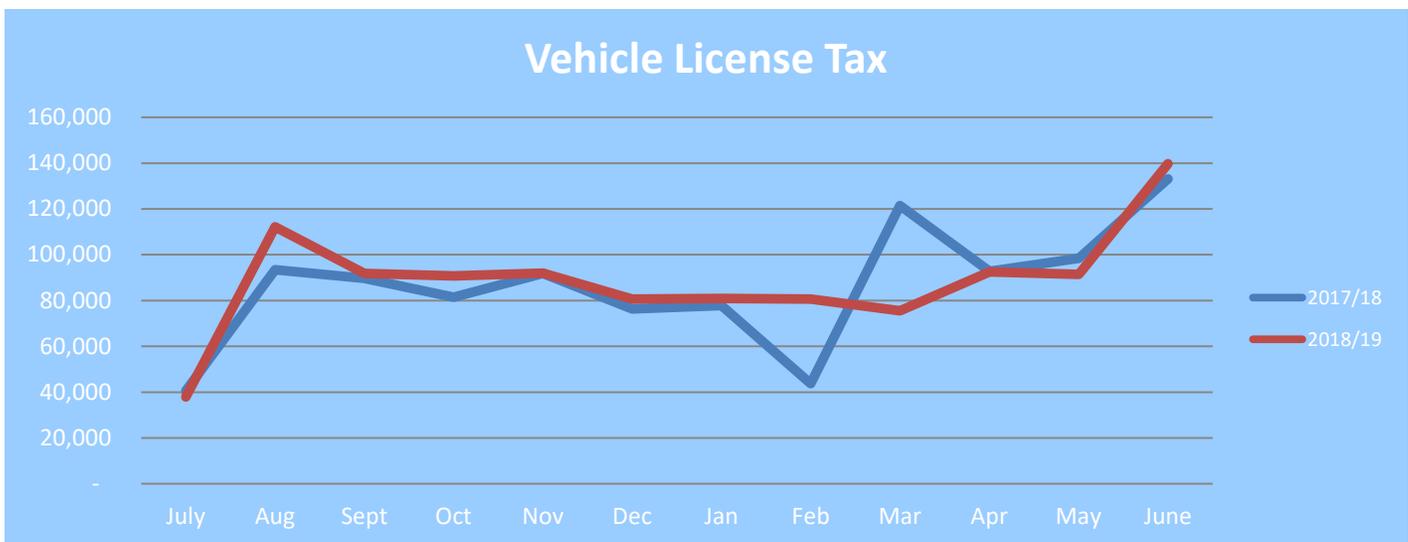
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates. However, revenue year over year has historically tracked more closely than has local sales tax.

<u>State Shared Sales Tax YTD</u>	\$ 1,562,694
Compared to prior year:	\$ 1,486,942
Difference to Date	\$ 75,752



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. After a spike in August, revenues stayed relatively stable for the months of September through May, and increased for June. Vehicle license tax is the personal property tax revenue received from vehicle registrations and annual registration renewals.

<u>Vehicle License Tax YTD</u>	\$ 1,065,940
Compared to prior year:	\$ 1,040,567
Difference to Date	\$ 25,373



CONSTRUCTION RELATED REVENUE:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are building permits and plan review fees. As you can see from the following charts, most areas of construction related revenue ended the year lower than the prior year, but were still at or near the annual budget expectations.

<u>Building Permits Year to Date</u>	\$ 319,620	<u>2018//2019 Budget:</u>	\$310,000
Compared to prior year:	\$ 377,447		
Difference to Date	\$ (57,827)		



<u>Plan Review Fees YTD</u>	\$ 162,216	<u>2018//2019 Budget:</u>	\$170,000
Compared to prior year:	\$ 197,858		
Difference to Date	\$ (35,642)		



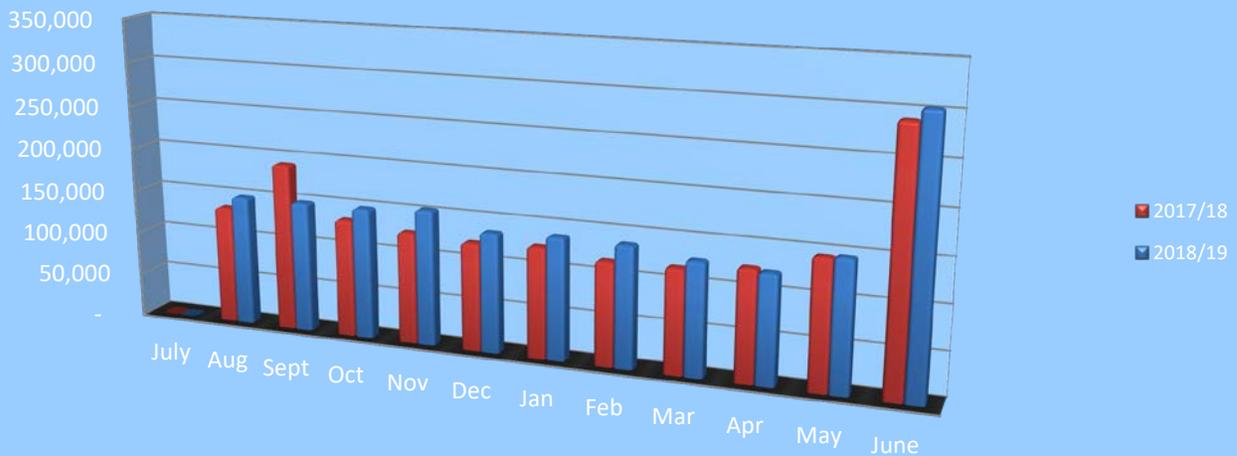
Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	5,489	5,711	(222)	\$5,000	110%
Fire Code review	10,823	28,454	(17,631)	6,000	180%
Zoning review	34,889	29,562	5,327	25,000	140%
Inspections	8,725	6,905	1,820	5,000	175%
Engineering review	10,118	11,605	(1,487)	8,000	126%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. With the exception of the month of September, current year HURF revenue has consistently followed the pattern of the prior year.

<u>HURF Revenue Year to Date</u>	\$ 1,723,896
Compared to prior year:	\$ 1,641,029
Difference to Date	\$ 82,867

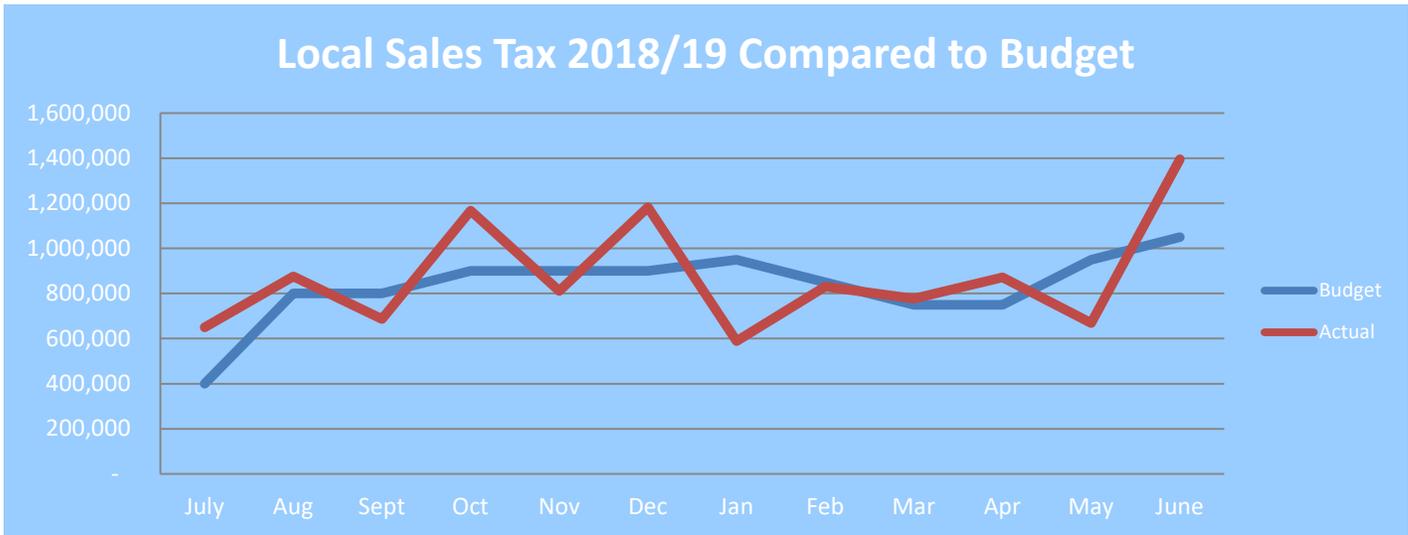
HURF



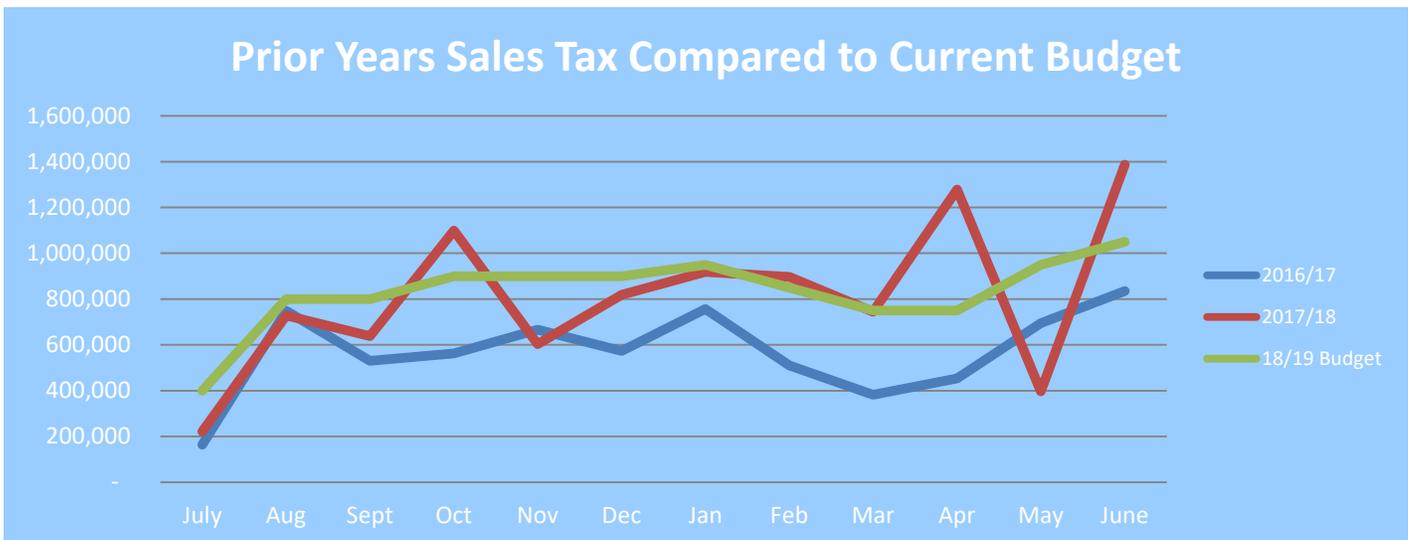
LOCAL SALES TAX RECAP

As of the end of May 2019, local sales tax revenue was very close to the annual budget prediction when considering year-to-date numbers. We always anticipate a sales tax revenue spike in June due to our Modified Accrual Method of accounting. However, this year's June revenues jumped even higher than expected, to end the year at 5% over budget.

<u>Local Sales Tax Year to Date</u>	\$ 10,504,229
Compared to Budget to Date:	\$ 10,000,000
Over/(Under) Budget to Date	\$ 504,229



The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were more sporadic than previous years, but ended the year slightly above budget. Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends. Surprisingly, the first few months of the 2018/2019 fiscal year were even more sporadic than prior years.



Continuing the direction set in May 2017, the 2018/2019 budget reflected the following priorities:

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability. **\$300,000 of this commitment was paid in January 2019. The remaining \$300,000 was paid in June.**

\$200,000 principal payment on Water Loan, plus interest, to reduce the balance to \$600,000 **by year-end.**

This payment was made on the Water Loan.

Increased Council Contingency transfer to provide for unanticipated expenditures and/or emergencies. This transfer was made at year-end.

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items **(DONE)**

Planned increase in General Fund Balance to \$1,150,000 **(this goal was met)**

Replacement of outdated Police Department vehicles **(partially completed, to be continued in next budget year)**

Added three positions in Fire Department to address fuels management and excessive overtime costs.

Replacement and updating of computer equipment Town-wide **(current year goals were met, however this is an ongoing project).**

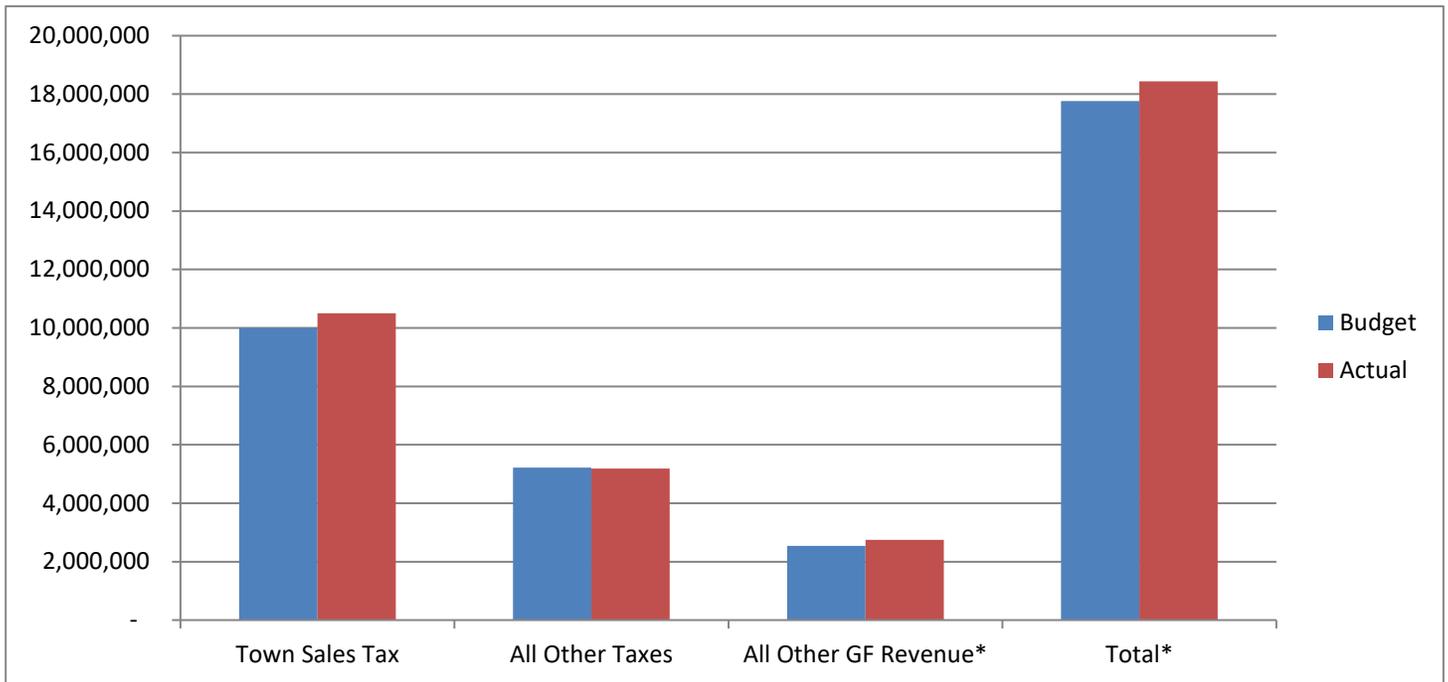
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	15,219,200	15,693,675	15,219,200	(474,475)	103.12%	-3.12%
Licenses & Permits	773,500	804,415	773,500	(30,915)	104.00%	-4.00%
Intergovernmental	667,900	559,029	667,900	108,871	83.70%	16.30%
Charges for Services	837,600	942,259	837,600	(104,659)	112.50%	-12.50%
Fines & Forfeitures	100,000	127,348	100,000	(27,348)	127.35%	-27.35%
Miscellaneous	163,100	309,123	163,100	(146,023)	189.53%	-89.53%
Transfers In	322,000	322,000	322,000	-	100.00%	0.00%
Total Non-Restricted General Fund	18,083,300	18,757,849	18,083,300	(674,549)	103.73%	-3.73%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2018/2019



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	2,798,425	2,791,500	(6,925)	100.25%	-0.25%
206 P&R Improvement Fund	15,000	13,872	15,000	1,128	92.48%	7.52%
210 Gifts & Grants Fund	502,000	-	502,000	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	318,255	330,000	11,745	96.44%	3.56%
215 Department of Justice Fund	44,000	122,858	44,000	(78,858)	279.22%	-179.22%
216 Police Impound Fund	12,000	15,300	12,000	(3,300)	127.50%	-27.50%
224 Library Fund*	441,000	425,442	441,000	15,558	96.47%	3.53%
233 Magistrate Court-FTG	1,000	4,416	1,000	(3,416)	441.60%	-341.60%
260 Airport Fund *	1,398,500	1,056,517	1,398,500	341,983	75.55%	24.45%
265 Event Center Fund*	322,900	255,995	322,900	66,905	79.28%	20.72%
280 Contingency Fund*	150,000	150,000	150,000	-	100.00%	0.00%
290 Insurance Fund*	2,056,300	1,670,039	2,056,300	386,261	81.22%	18.78%
Total Restricted Operating Revenues	8,064,200	6,831,119	8,064,200	1,233,081	84.71%	15.29%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	100,000	100,000	-	100.00%	0.00%
403 Grant Capital Projects Fund*	334,700	363,190	334,700	(28,490)	108.51%	-8.51%
429 American Gulch	275,000	3,000	275,000	272,000	1.09%	98.91%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	473	1,000	527	47.30%	52.70%
Total Restricted Capital Revenues	710,700	466,663	710,700	244,037	65.66%	34.34%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	85,050	85,100	50	99.94%	0.06%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	437,676	415,000	(22,676)	105.46%	-5.46%
	<u>500,100</u>	<u>522,726</u>	<u>500,100</u>	<u>(22,626)</u>	<u>104.52%</u>	<u>-4.52%</u>

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

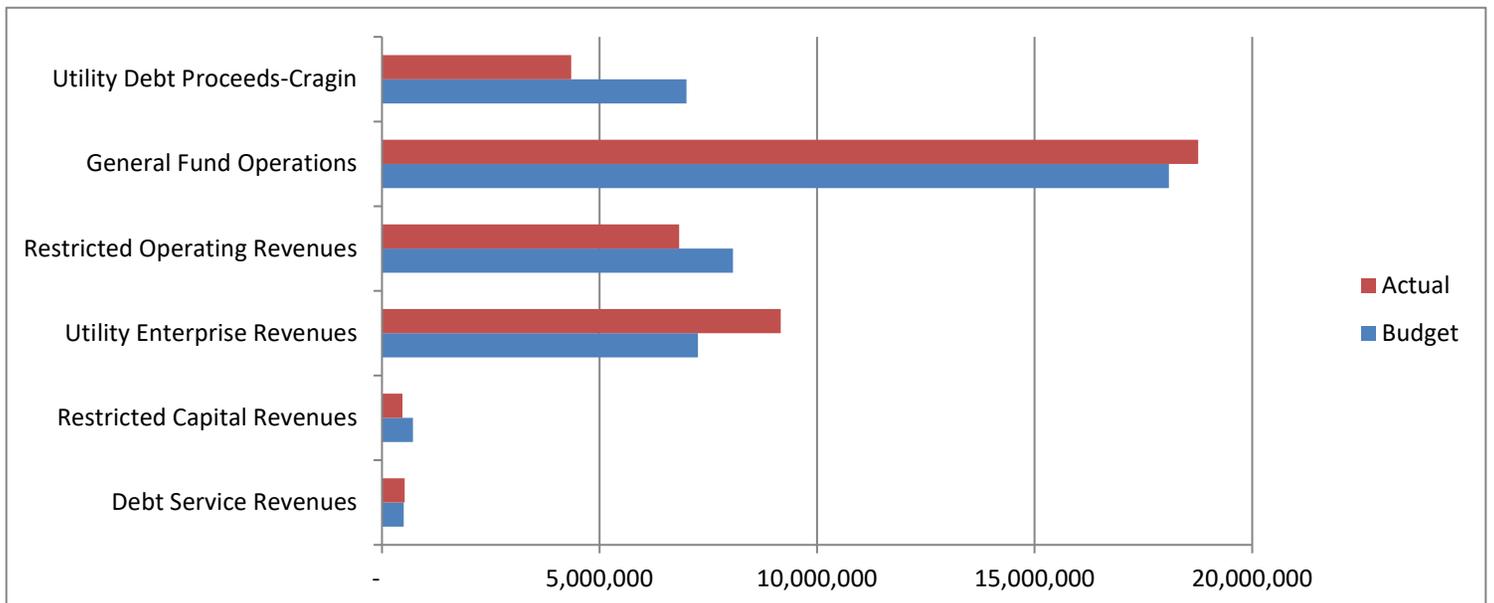
Utility Enterprise Revenues

	Fiscal Year 2018/2019					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	9,163,815	7,260,500	(1,903,315)	126.21%	-26.21%
Debt Proceeds	7,000,000	4,349,840	7,000,000	2,650,160	62.14%	37.86%
	<u>14,260,500</u>	<u>13,513,655</u>	<u>14,260,500</u>	<u>746,845</u>	<u>94.76%</u>	<u>5.24%</u>

Utility Enterprise Revenues

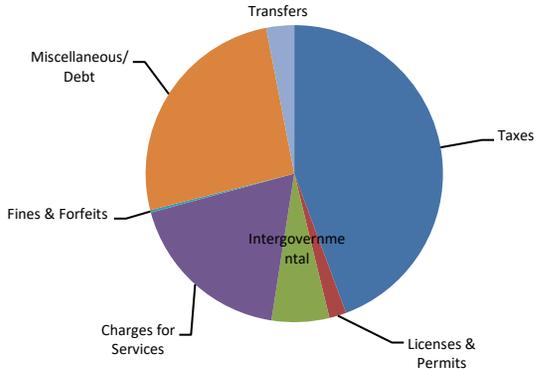
* Includes transfers in

Comparing Budgeted Revenues By Function

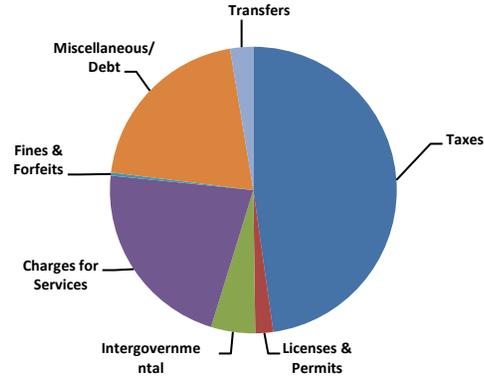


**Revenue Analysis By Source - All Funds - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed**

Revenue Sources - Budget



Revenue Sources - Actual

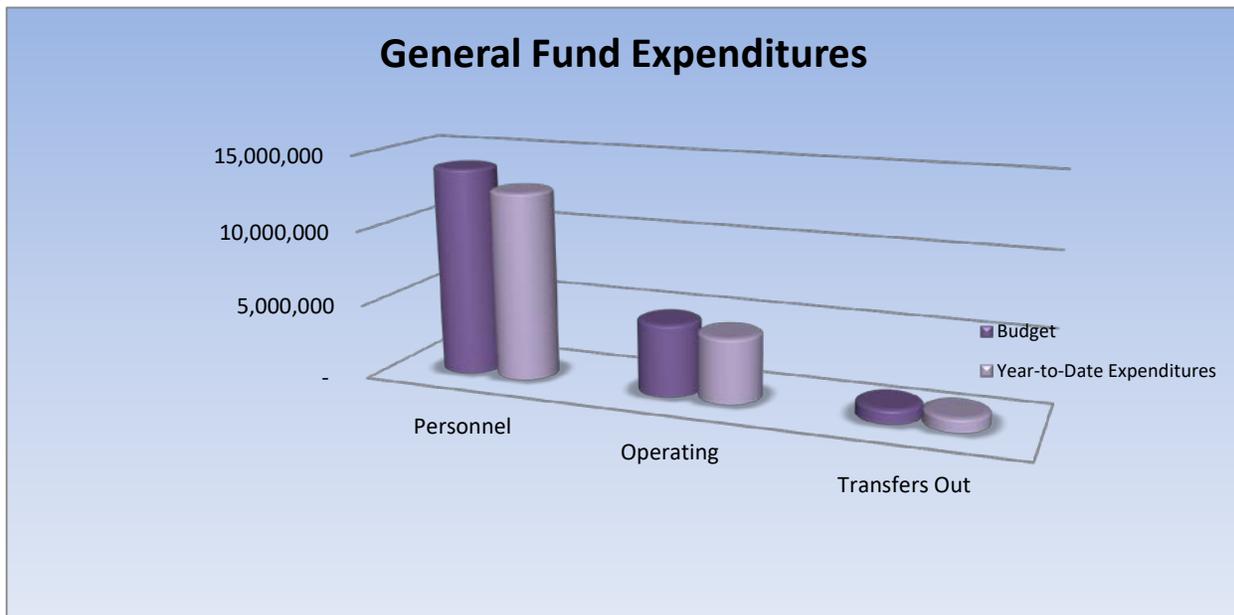


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 18,452,300	\$ 19,078,819	\$ (626,519)
Sales Tax (State and Local)	11,951,000	12,504,599	(553,599)
Income Tax	1,899,800	1,879,470	20,330
Property Tax	685,000	681,342	3,658
Vehicle License Tax	1,098,400	1,065,940	32,460
Highway Users Gas Tax	1,618,100	1,723,896	(105,796)
Gila County Tax	870,000	905,317	(35,317)
Bed Tax	330,000	318,255	11,745
Licenses & Permits	773,500	804,415	\$ (30,915)
Franchise Fees	385,000	402,237	(17,237)
Business Licenses	72,000	76,370	(4,370)
Construction Related	315,000	325,108	(10,108)
Various	1,500	700	800
Intergovernmental	2,610,100	1,990,261	\$ 619,839
Grants	1,870,200	1,291,296	578,904
Other Agencies	739,900	698,965	40,935
Charges for Services	7,619,100	8,724,609	\$ (1,105,509)
Water	6,782,000	7,804,444	(1,022,444)
Airport	108,000	115,170	(7,170)
Construction Related	211,000	218,736	(7,736)
Fire Fees	424,400	452,693	(28,293)
Law Enforcement	60,700	95,999	(35,299)
Various	33,000	37,567	(4,567)
Fines & Forfeitures	115,000	138,865	\$ (23,865)
Miscellaneous	10,783,900	8,159,491	\$ 2,624,409
Recreation	254,500	298,058	(43,558)
Interest Earnings	143,000	496,142	(353,142)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	8,875	777,025
Employee Insurance	2,056,300	1,670,039	386,261
Lease/Purchase, Debt Proceeds	7,000,000	4,349,840	2,650,160
Special Assessments	61,000	58,450	2,550
Various	483,200	1,278,087	(794,887)
Transfers In	1,264,900	1,041,552	\$ 223,348
TOTAL	\$ 41,618,800	\$ 39,938,012	\$ 1,680,788

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2018/2019				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	12,616,447	1,345,353	90%	10%
Operating	4,814,000	4,344,704	469,296	90%	10%
Transfers Out	946,500	895,391	51,109	95%	5%
Total Non-Restricted General Fund	19,722,300	17,856,542	1,865,758	91%	9%

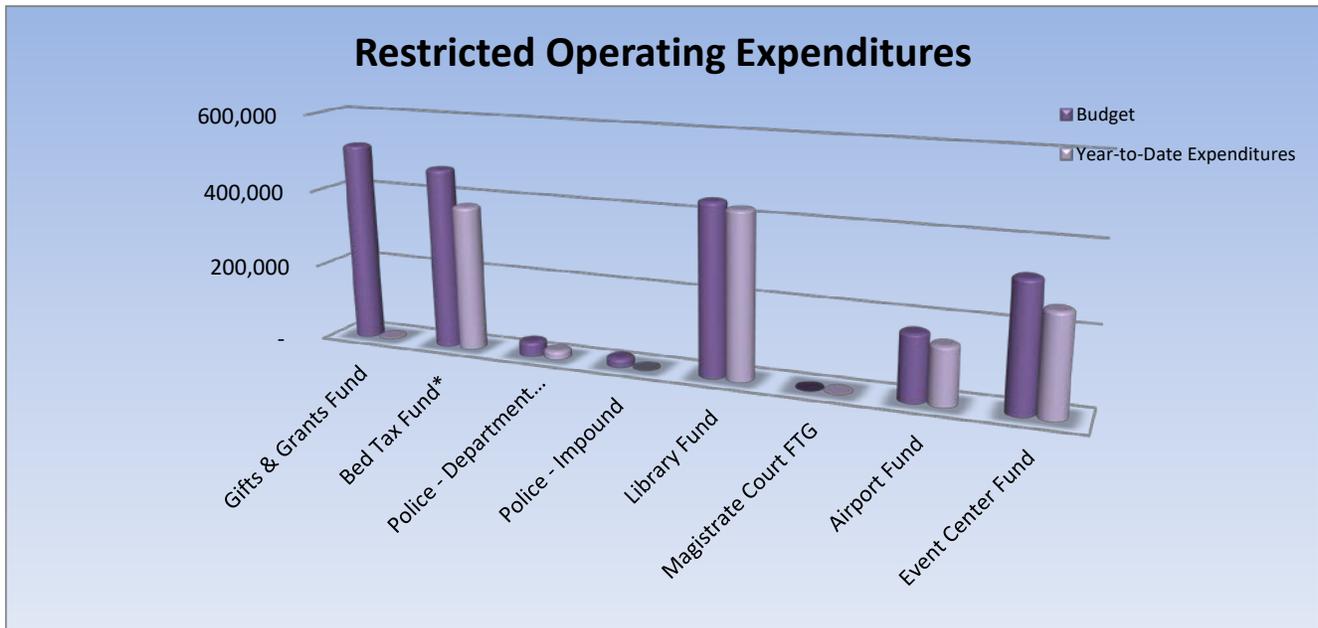


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

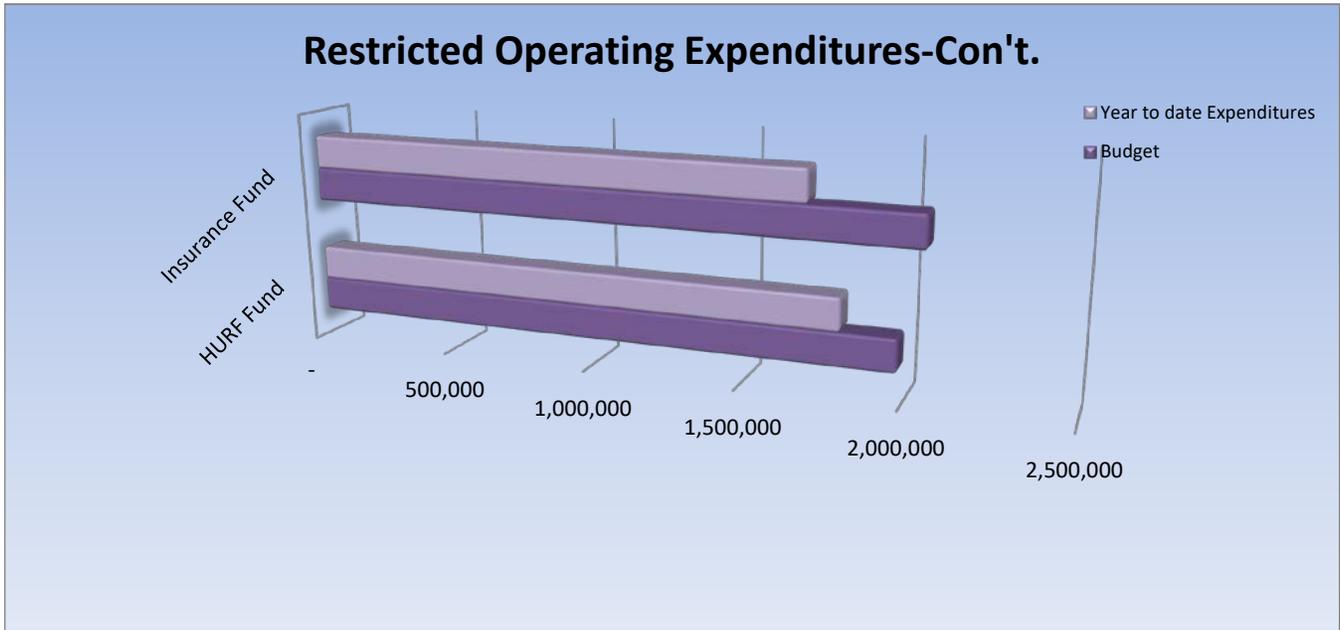
Restricted Operating Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	1,805,210	174,490	91%	9%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	2,100	514,900	0%	100%
214 Bed Tax Fund*	470,300	377,319	92,981	80%	20%
215 Police - Department of Justice	38,000	22,404	15,596	59%	41%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	426,087	14,913	97%	3%
233 Magistrate Court FTG	-	1,229	(1,229)	0%	0%
260 Airport Fund	169,900	147,395	22,505	87%	13%
265 Event Center Fund	322,900	255,995	66,905	79%	21%
280 Council Contingency	200,000	59,716	140,284	30%	70%
290 Insurance Fund	2,056,300	1,699,286	357,014	83%	17%
Total Restricted Operating Expenditures	6,218,100	4,796,741	1,421,359	77%	23%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

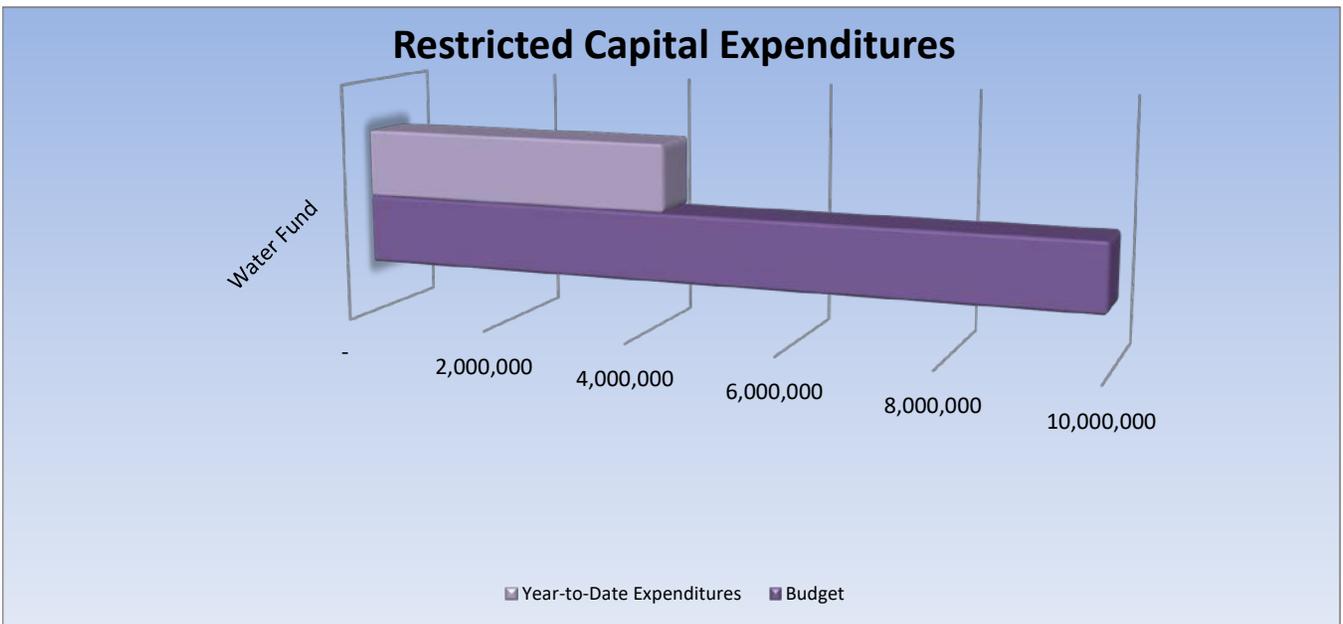
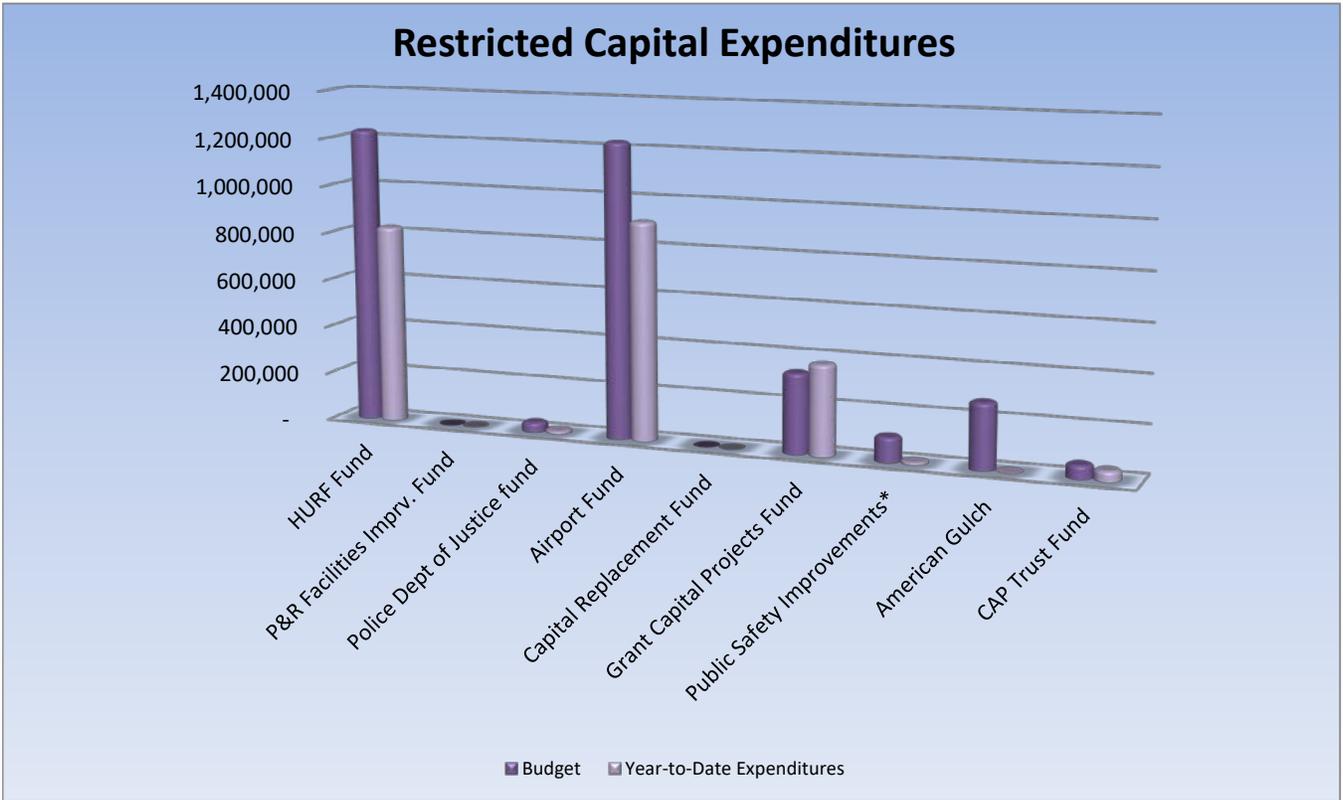


Restricted Capital Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,234,000	828,898	405,102	67%	33%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	14,979	27,021	36%	64%
260 Airport Fund	1,228,600	909,122	319,478	74%	26%
402 Capital Replacement Fund	-	-	-	0%	0%
403 Grant Capital Projects Fund	334,700	377,930	(43,230)	113%	-13%
425 Public Safety Improvements*	105,000	13,642	91,358	13%	87%
429 American Gulch	275,000	2,000	273,000	1%	99%
460 CAP Trust Fund	58,200	44,967	13,233	77%	23%
661 Water Fund	9,939,000	4,260,466	5,678,534	43%	57%
Total Restricted Capital Expenditures	13,216,500	6,452,004	6,764,496	48.82%	51.18%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

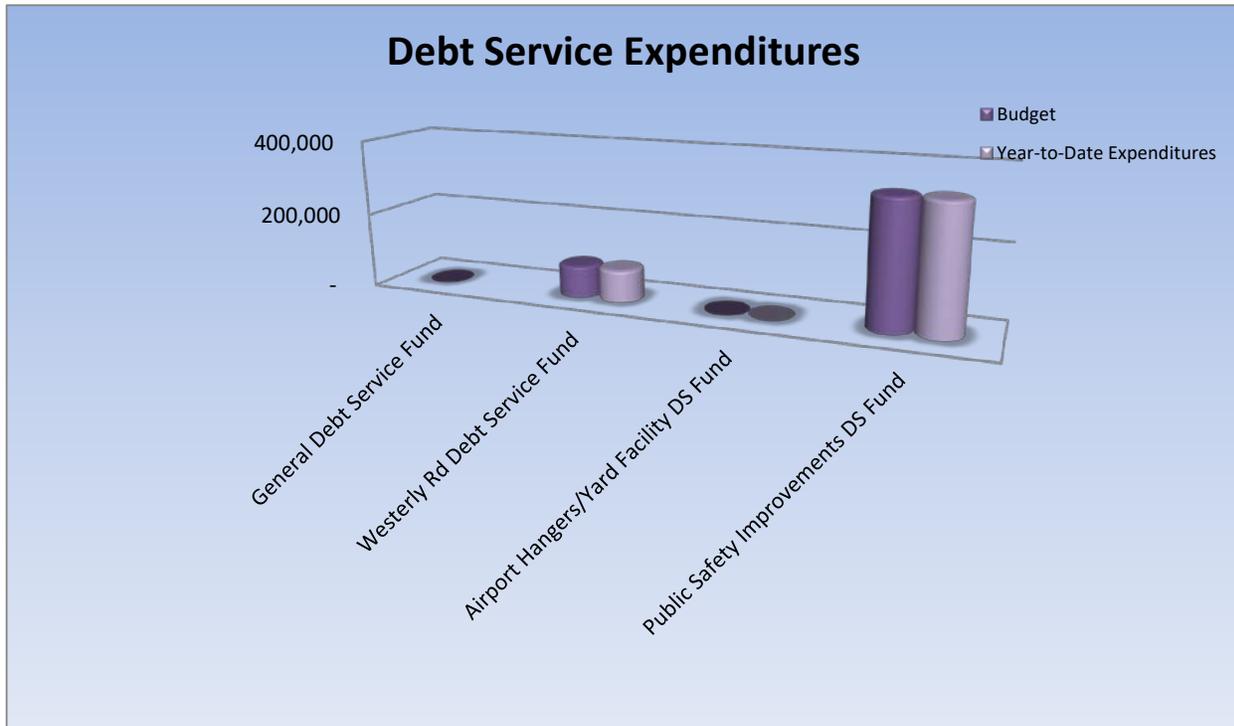


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	85,100	85,050	50	100%	0%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	333,750	50	100%	0%
Debt Service Expenditures	418,900	418,800	100	99.98%	0.02%

* Includes transfers out; many of the debt service funds require final payment in December

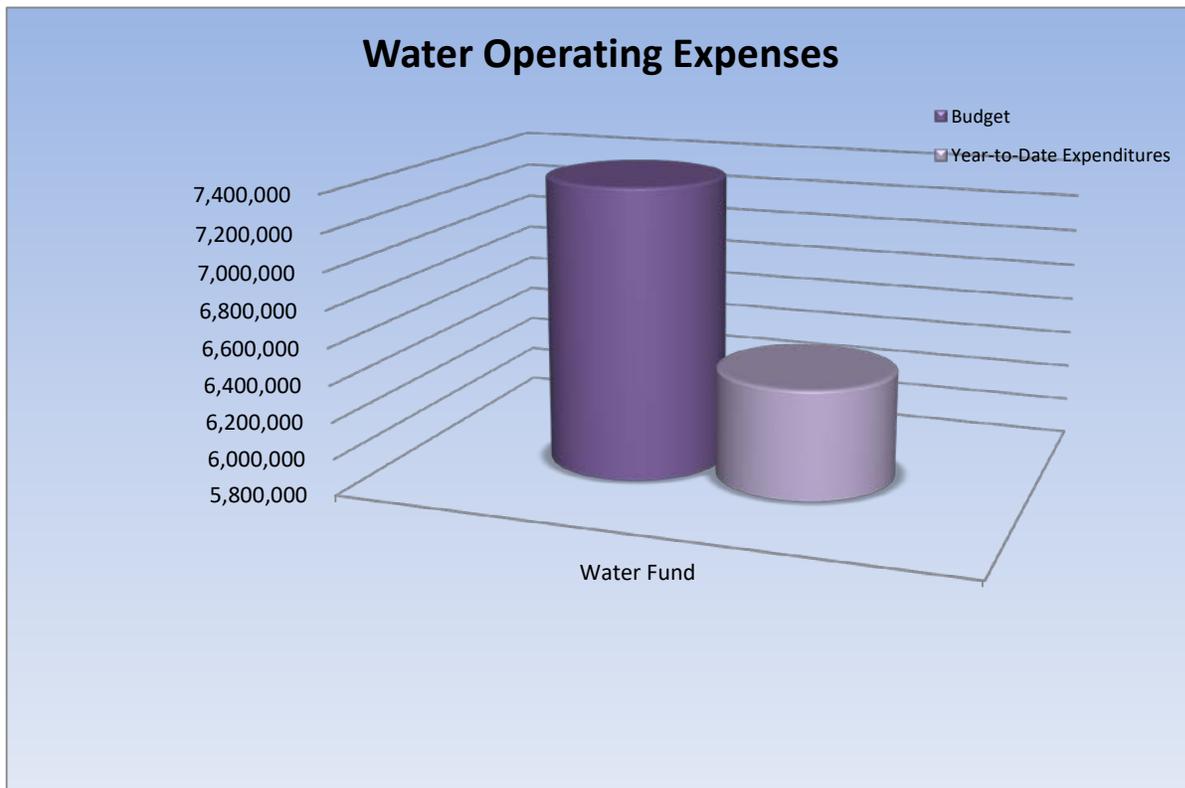


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2019--Preliminary/Unaudited
100.0% of the year has elapsed

Utility Enterprise Operating Expenses

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
661 Water Fund	7,394,150	6,400,860	993,290	87%	13%
Utility Enterprise Expenses	7,394,150	6,400,860	993,290	86.57%	13.43%

* Includes transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only
For the month ended June 30, 2019 -- *Preliminary/Unaudited* --100% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 1,926,308	\$ 15,219,200	\$ 15,693,675	\$ (474,475)	103.12%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 142,798	\$ 773,500	\$ 804,415	\$ (30,915)	104.00%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 83,565	\$ 667,900	\$ 559,029	\$ 108,871	83.70%
Charges for Services	\$ 837,600	\$ 69,800	\$ 387,153	\$ 837,600	\$ 942,259	\$ (104,659)	112.50%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 17,619	\$ 100,000	\$ 127,348	\$ (27,348)	127.35%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 17,088	\$ 163,100	\$ 309,123	\$ (146,023)	189.53%
Transfers In	\$ 322,000	\$ 26,833	\$ 322,000	\$ 322,000	\$ 322,000	\$ -	100.00%
Total Revenues	\$ 18,083,300	\$ 1,506,942	\$ 2,896,531	\$ 18,083,300	\$ 18,757,849	\$ (674,549)	103.73%
Expenditures by Department							
Council	\$ 120,100	\$ 10,008	\$ 8,315	\$ 120,100	\$ 90,597	\$ 29,503	75.43%
Manager	\$ 227,300	\$ 18,942	\$ 16,557	\$ 227,300	\$ 219,286	\$ 8,014	96.47%
Clerk	\$ 251,900	\$ 20,992	\$ 19,343	\$ 251,900	\$ 240,536	\$ 11,364	95.49%
Elections	\$ 51,000	\$ 4,250	\$ -	\$ 51,000	\$ 38,681	\$ 12,319	75.85%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 142,811	\$ 1,175,000	\$ 1,144,562	\$ 30,438	97.41%
Financial Services	\$ 525,800	\$ 43,817	\$ 35,454	\$ 525,800	\$ 489,550	\$ 36,250	93.11%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 19,424	\$ 227,000	\$ 218,178	\$ 8,822	96.11%
Human Resources	\$ 311,200	\$ 25,933	\$ 26,135	\$ 311,200	\$ 255,653	\$ 55,547	82.15%
Attorney	\$ 471,000	\$ 39,250	\$ 40,034	\$ 471,000	\$ 453,674	\$ 17,326	96.32%
Tourism	\$ 81,000	\$ 6,750	\$ 6,623	\$ 81,000	\$ 63,376	\$ 17,624	78.24%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 7,825	\$ 213,100	\$ 236,004	\$ (22,904)	110.75%
Central Services	\$ 1,285,500	\$ 107,125	\$ 113,912	\$ 1,285,500	\$ 1,136,608	\$ 148,892	88.42%
Police	\$ 6,705,100	\$ 558,758	\$ 754,638	\$ 6,705,100	\$ 5,861,440	\$ 843,660	87.42%
Fire	\$ 4,506,200	\$ 375,517	\$ 692,052	\$ 4,506,200	\$ 4,426,448	\$ 79,752	98.23%
Community Development	\$ 1,151,100	\$ 95,925	\$ 61,597	\$ 1,151,100	\$ 833,136	\$ 317,964	72.38%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 217,186	\$ 1,473,500	\$ 1,253,422	\$ 220,078	85.06%
Transfers Out	\$ 946,500	\$ 78,875	\$ 895,391	\$ 946,500	\$ 895,391	\$ 51,109	94.60%
Total Expenditures	\$ 19,722,300	\$ 1,643,525	\$ 3,057,297	\$ 19,722,300	\$ 17,856,542	\$ 1,865,758	90.54%
Total Revenues over (under)							
Total Expenditures	\$ (1,639,000)		\$ (160,766)		\$ 901,307		
Beginning fund balance	\$ 3,835,663		Beg fund balance		\$ 3,835,663		
Ending balance over(under)	\$ 2,196,663		Ending balance		\$ 4,736,970		