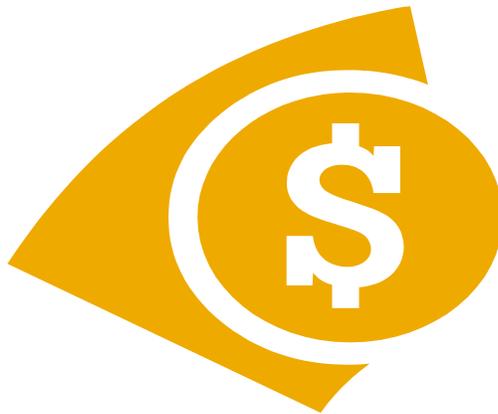


Town of Payson, Arizona



Financial Status Report



Month of Lwpg, 2018

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of June 30, 2018 - Preliminary/Unaudited 100% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	17,681,456	16,565,680	1,115,776	2,084,869	3,200,645
HURF Fund	2,665,178	2,507,326	157,852	474,710	632,562
P & R Facility Imprv. Fund	15,442	-	15,442	50,503	65,945
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	342,411	480,905	(138,494)	337,483	198,989
Department of Justice Fund	39,122	27,152	11,970	57,583	69,553
Police Impound Fee Fund	13,350	998	12,352	8,000	20,352
Library Fund*	375,467	374,822	645	-	645
Magistrate Court FTG/JCEF	1,312	-	1,312	75,200	76,512
Airport Fund*	1,128,388	1,128,388	-	-	-
Event Center Fund*	278,976	279,476	(500)	-	(500)
Contingency Fund	-	-	-	-	-
Insurance Fund	1,609,219	1,609,219	-	31,432	31,432
Grant Capital Projects Fund*	89,472	74,732	14,740	-	14,740
Public Safety Bonds	-	10,778	(10,778)	140,384	129,606
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	1,127	89,844	(88,717)	133,211	44,494
Westerly Rd Debt Service Fund*	83,762	83,762	-	-	-
Airport Improvements DS Fund*	127,891	127,891	-	-	-
Public Safety Improve. DS Fund	429,358	331,550	97,808	442,449	540,257
Timber Ridge ID DS Fund	-	-	-	-	-
Water	21,277,017	17,201,383	4,075,634	8,953,640	13,029,274
Totals	46,158,948	40,893,906	5,265,042	12,804,464	18,069,506

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end to restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

This June 2018 report is a preliminary and unaudited year-end report for fiscal year 2017/18. We are currently working with our auditors to complete the 2017/18 audit, and expect to have final audited numbers to present with our Comprehensive Annual Financial Report by the end of November. With that disclaimer, please accept the following recap of our fiscal year.

The Town of Payson General Fund ended the fiscal year slightly over budget in revenue, and under budget in expenditures. Consequently the General Fund balance at year end is higher than budgeted at the beginning of the fiscal year. Some of that excess carryover has been planned into the 2018/19 budget to complete projects and/or purchases that were earmarked for 2017/18 but not completed prior to year end. The remainder of the carryover has been designated in the new budget year to increase General Fund reserves, to begin rebuilding an equipment replacement fund, to increase payments to the water loan and PSPRS unfunded liability, and to increase the contingency fund for unanticipated emergencies.

June sales tax numbers surged up from the extreme low in May to end the year over budget by approximately \$380,000. Sales tax information and comparisons are presented in multiple formats in the following pages of this report.

The Water Fund was also over budget in operating revenues and under budget in expenditures to end the year with a healthy fund balance. These funds will be needed in the future to support payments on WIFA loans.

Another \$1.5 million of expenditures for the C.C. Cragin pipeline project were posted in June. However, not all of the budgeted WIFA loans were used in 2017/18. The remainder will be carried forward into 2018/19 to complete the pipeline project and water treatment plant.

Debt service payments have already begun on the approximately \$30 million of Water Infrastructure loans to date. Debt service in future years will average close to \$2 million per year, and will be funded by operating revenues of the Water Department.

After an extremely busy two months of closing out the prior fiscal year, finishing the Budget Book in preparation for submission to GFOA, preparing for the audit, and jumping into the new fiscal year, the Finance department will soon be back on schedule with monthly status reports. The July/August report will be combined and should be posted within the next week.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

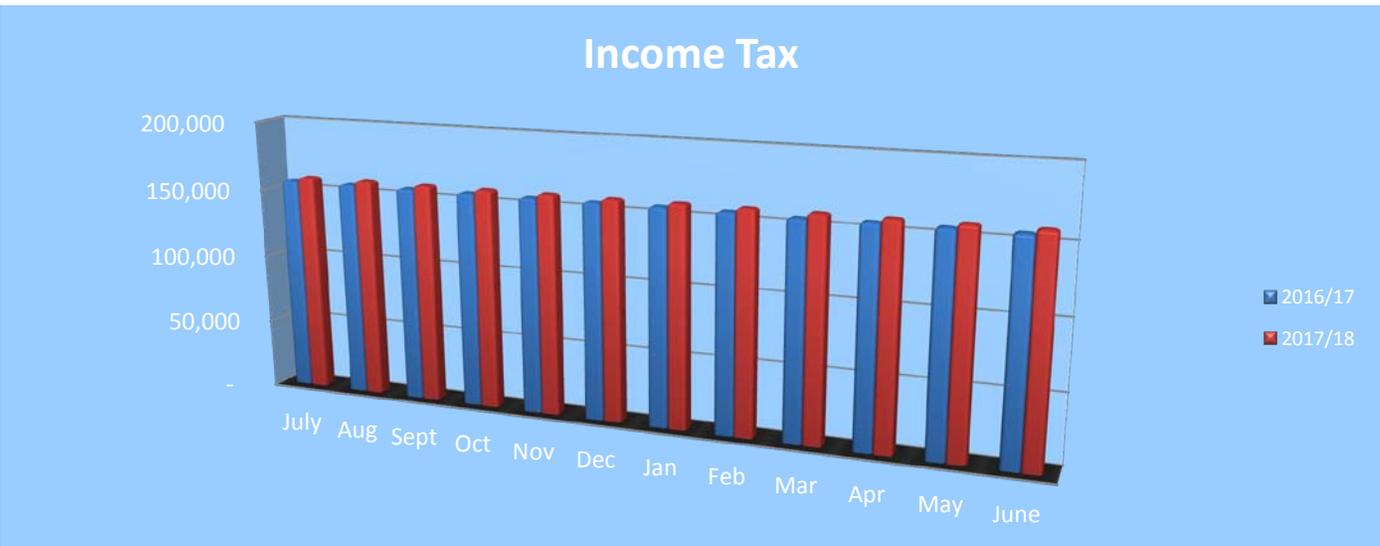
LOCAL SALES TAX: As anticipated, June sales tax revenue rebounded from May's low to nicely round out the year. Final numbers came in even higher than expected to exceed budgeted revenue by approximately \$380,000. See page 8 for more discussion regarding local sales tax revenue.

<u>Local Sales Tax Year to Date</u>	\$ 9,730,329
Compared to prior year:	\$ 6,876,713
Difference to Date	\$ 2,853,616



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

<u>State Income Tax Yr to Date</u>	\$ 1,916,849
Compared to prior year:	\$ 1,877,350
Difference to Date	\$ 39,499



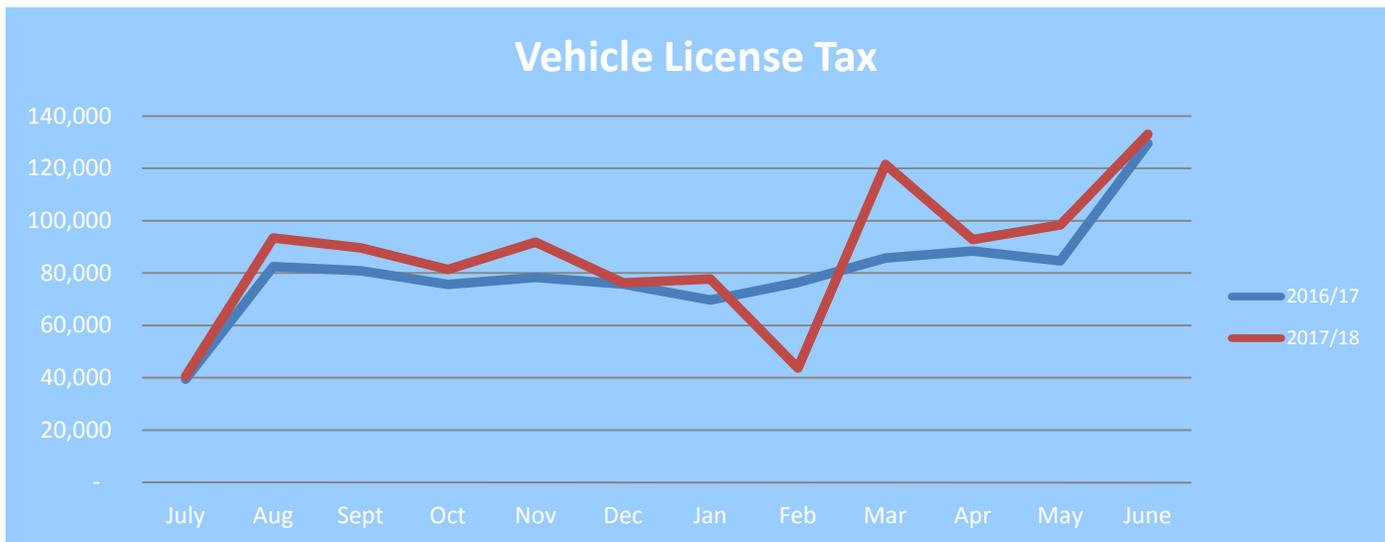
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public.

<u>State Shared Sales Tax YTD</u>	\$ 1,486,941
Compared to prior year:	\$ 1,405,549
Difference to Date	\$ 81,392



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. Even with the fluctuations over the past few months we continue to stay approximately 8% above prior year for year-to-date VLT revenue.

<u>Vehicle License Tax YTD</u>	\$ 1,040,566
Compared to prior year:	\$ 967,213
Difference to Date	\$ 73,353



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. Both of these areas continue to stay above prior year for year-to-date revenue, and are expected to exceed budgeted revenue for the fiscal year.

<u>Building Permits Year to Date</u>	\$ 377,446
Compared to prior year:	\$ 295,055
Difference to Date	\$ 82,391



<u>Plan Review Fees YTD</u>	\$ 197,858
Compared to prior year:	\$ 161,953
Difference to Date	\$ 35,905

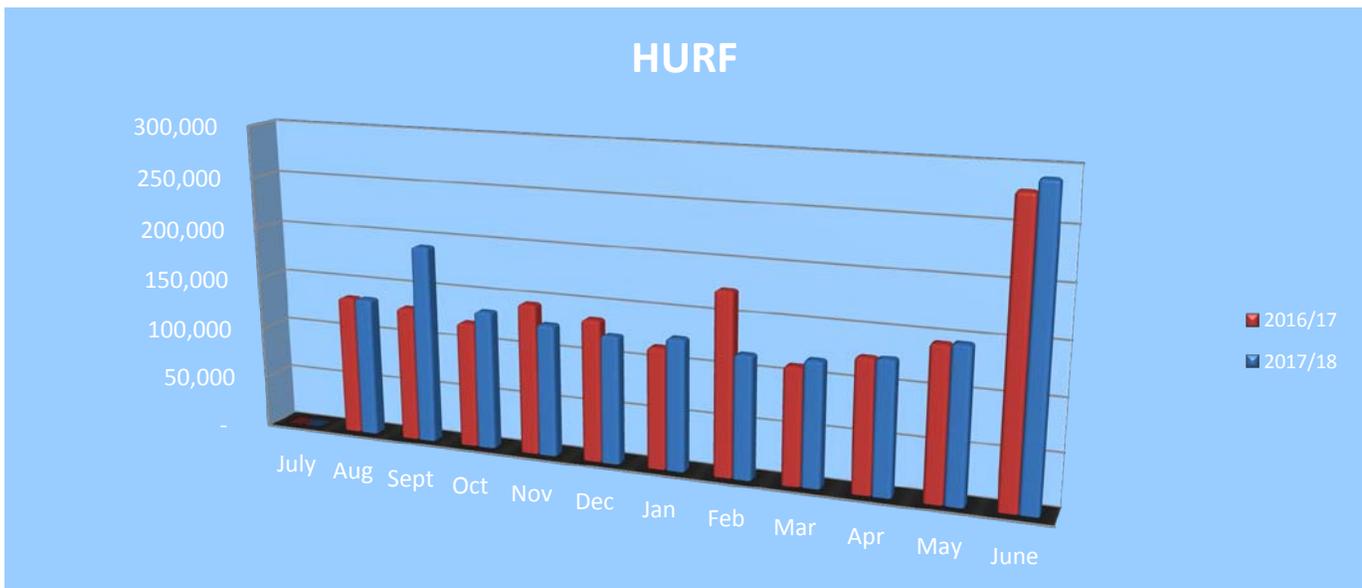


<u>Various Construction Related Rev</u>	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$5,711	4,183	\$1,528	\$5,000	114%
Fire Code review	28,454	6,718	\$21,736	6,000	474%
Zoning review	29,562	30,589	(1,027)	25,000	118%
Inspections	6,905	8,295	(1,390)	7,500	92%
Engineering review	11,605	7,916	3,689	10,000	116%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. In February 2017 (prior fiscal year), and again in September 2017 (current fiscal year), we received an extra payment of around \$60,000. Overall, current year is tracking with the prior year and remains very close to budget expectations.

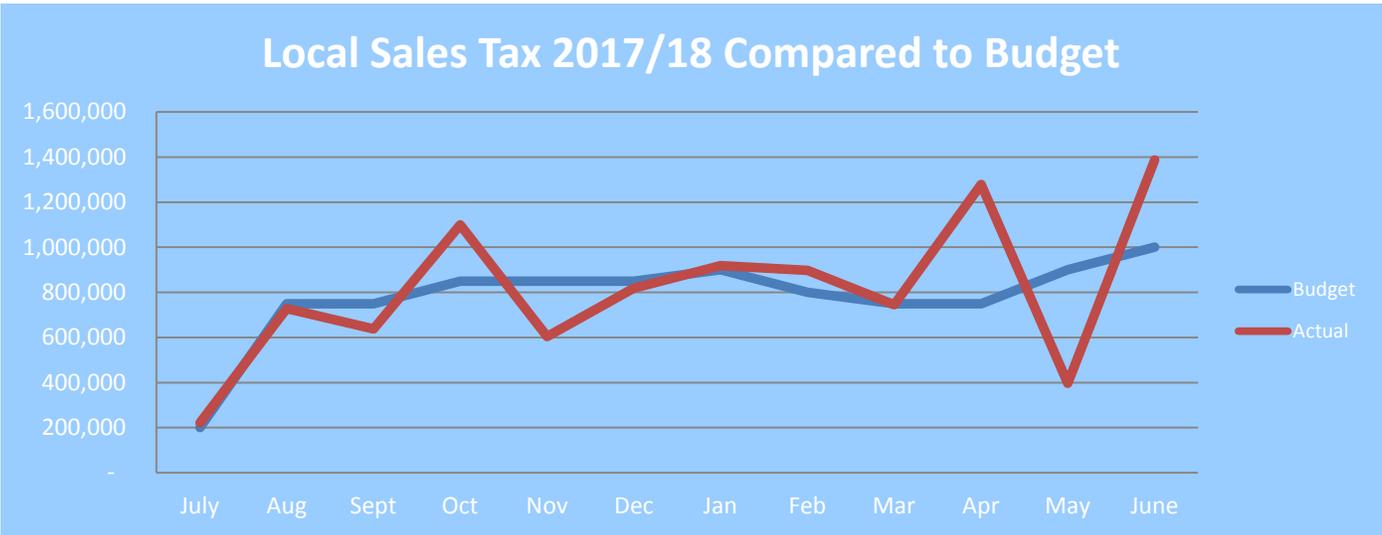
<u>HURF Revenue Year to Date</u>	\$ 1,641,029
Compared to prior year:	\$ 1,625,862
Difference to Date	\$ 15,167



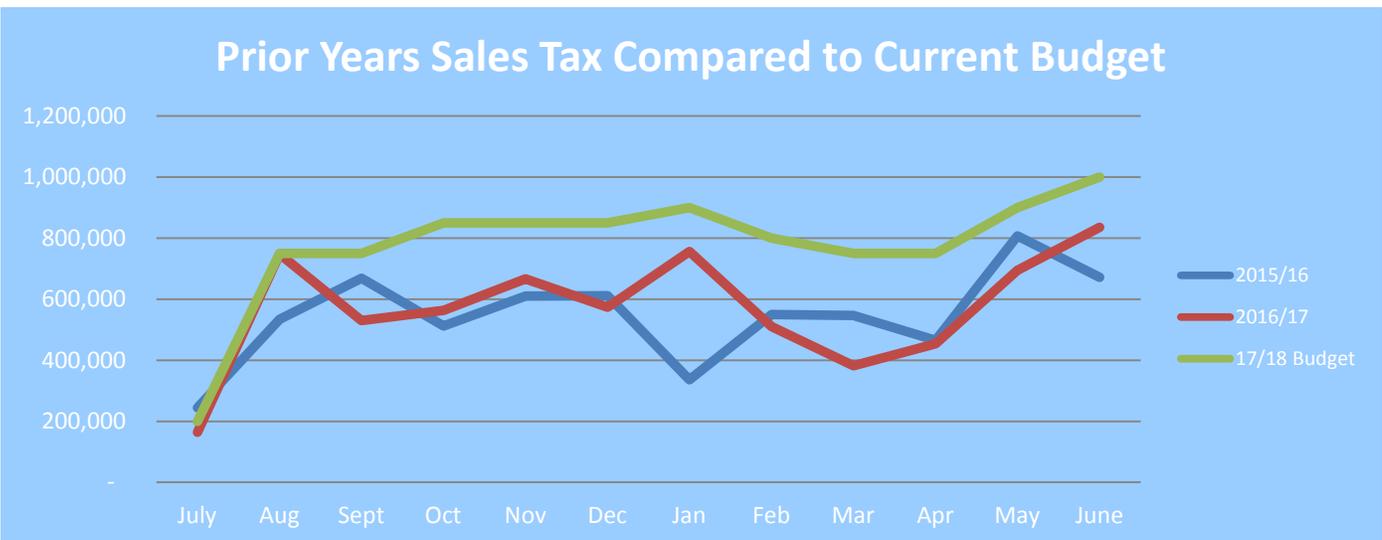
LOCAL SALES TAX RECAP

Local Sales Tax Revenue finished the fiscal year strong, with revenues exceeding budget by \$380,329. As mentioned in prior reports, June is historically our strongest revenue month for local sales tax receipts due to our modified accrual method of accounting. For all other months, revenue received by the last day of the month is reported in that month. For June, revenue received in July that is attributable to June sales is recorded in June to properly reflect the fiscal year.

<u>Local Sales Tax Year to Date</u>	\$ 9,730,329
Compared to Budget to Date:	\$ 9,350,000
Over/(Under) Budget to Date	\$ 380,329



As demonstrated in the following graph, the one constant with Sales Tax Revenue is fluctuation. The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. When compared with the prior two years, as shown below, the current fiscal year (above) has been even more sporadic than usual. However, if October/November were averaged, and April/May were averaged, the line would correct itself to closely match the budgeted revenue to date through May. June surprised us again by coming in even higher than anticipated.



Where is the sales tax increase being spent?

Increased costs in the 2017/2018 budget which are reflected in monthly expenditures:

- Increase in required employer contributions for Public Safety Personnel Retirement System
- Inflation of operating expenses for utilities, services, etc.
- State-mandated minimum wage increases and market study wage adjustment
- Increased employer portion of health insurance
- Gradual increase in fund balance for the General Fund
- Parks master plan
- Capital projects: data storage, communication equipment, playground refurbishment
- Maintenance, repairs, and IT upgrades

The following payments were posted in June:

- \$250,000 payment to PSPRS for unfunded liability for a total of \$500,000 for fiscal year 17/18
- \$50,000 transfer to Council contingency fund
- \$150,000 principal payment on water loan, plus interest

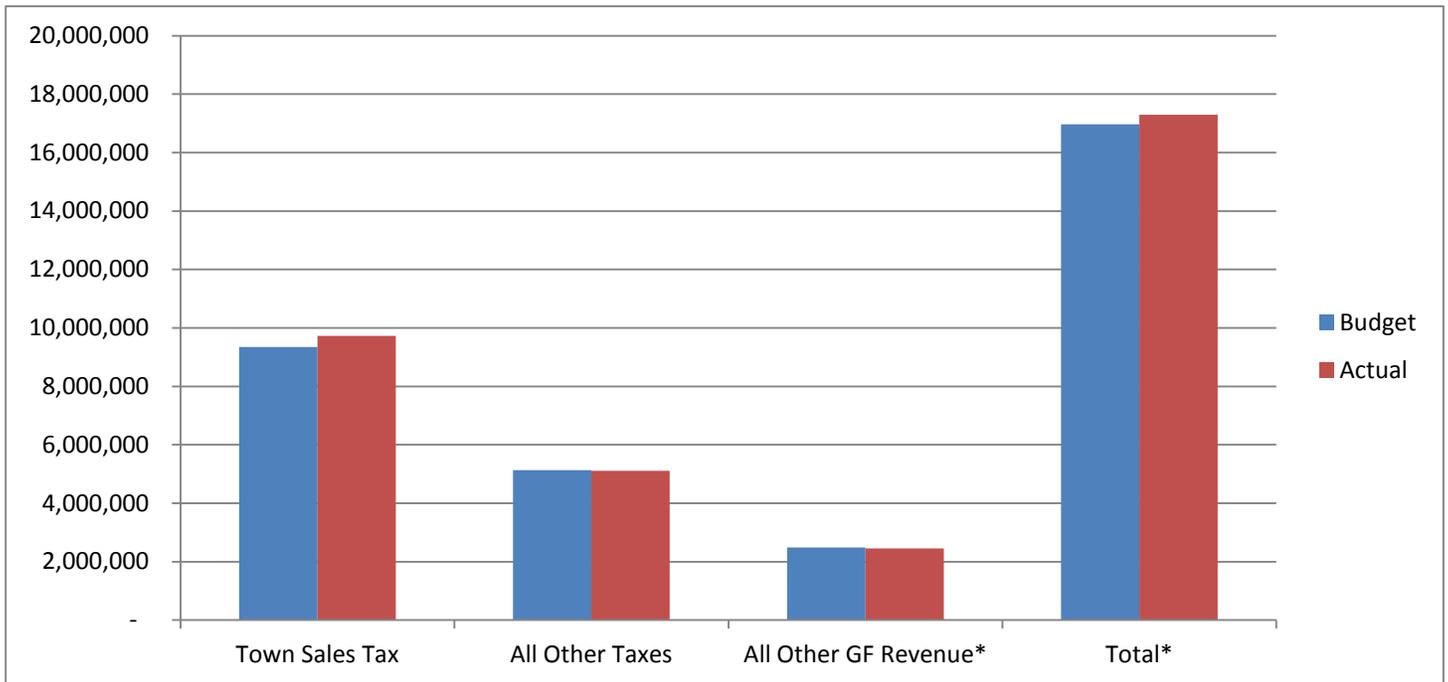
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	14,481,000	14,835,448	14,481,000	(354,448)	102.45%	-2.45%
Licenses & Permits	788,500	841,736	788,500	(53,236)	106.75%	-6.75%
Intergovernmental	755,100	486,025	755,100	269,075	64.37%	35.63%
Charges for Services	822,600	943,915	822,600	(121,315)	114.75%	-14.75%
Fines & Forfeitures	90,000	115,496	90,000	(25,496)	128.33%	-28.33%
Miscellaneous	33,300	69,836	33,300	(36,536)	209.72%	-109.72%
Transfers In	360,000	389,000	-	(29,000)	108.06%	-8.06%
Total Non-Restricted General Fund	17,330,500	17,681,456	16,970,500	(350,956)	102.03%	-2.03%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2017/2018



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,549,000	2,665,178	2,549,000	(116,178)	104.56%	-4.56%
206 P&R Improvement Fund	15,000	15,442	15,000	(442)	102.95%	-2.95%
210 Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214 Bed Tax Fund	300,000	342,411	300,000	(42,411)	114.14%	-14.14%
215 Department of Justice Fund	68,000	39,122	68,000	28,878	57.53%	42.47%
216 Police Impound Fund	7,000	13,350	7,000	(6,350)	100.00%	0.00%
224 Library Fund*	428,300	375,467	428,300	52,833	87.66%	12.34%
233 Magistrate Court-FTG	1,000	1,312	1,000	(312)	131.20%	-31.20%
260 Airport Fund *	1,472,300	1,128,388	1,472,300	343,912	76.64%	23.36%
265 Event Center Fund*	222,200	278,976	222,200	(56,776)	125.55%	-25.55%
280 Contingency Fund*	50,000	50,000	-	-	100.00%	0.00%
290 Insurance Fund*	1,953,700	1,609,219	1,953,700	344,481	82.37%	17.63%
Total Restricted Operating Revenues	7,066,500	6,518,865	7,016,500	547,635	92.25%	7.75%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
403 Grant Capital Projects Fund*	1,105,000	89,472	-	1,015,528	8.10%	91.90%
429 American Gulch	150,000	-	-	150,000	0.00%	100.00%
434 Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460 CAP Trust Fund	-	1,127	-	(1,127)	0.00%	0.00%
Total Restricted Capital Revenues	3,355,000	90,599	-	3,264,401	2.70%	97.30%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	78,900	83,762	78,900	(4,862)	106.16%	-6.16%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	127,891	128,000	109	99.91%	0.09%
823 Public Safety Improvements DS Fund	370,000	429,358	370,000	(59,358)	116.04%	-16.04%
824 Timber Ridget ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
	616,900	641,011	576,900	(24,111)	103.91%	-3.91%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

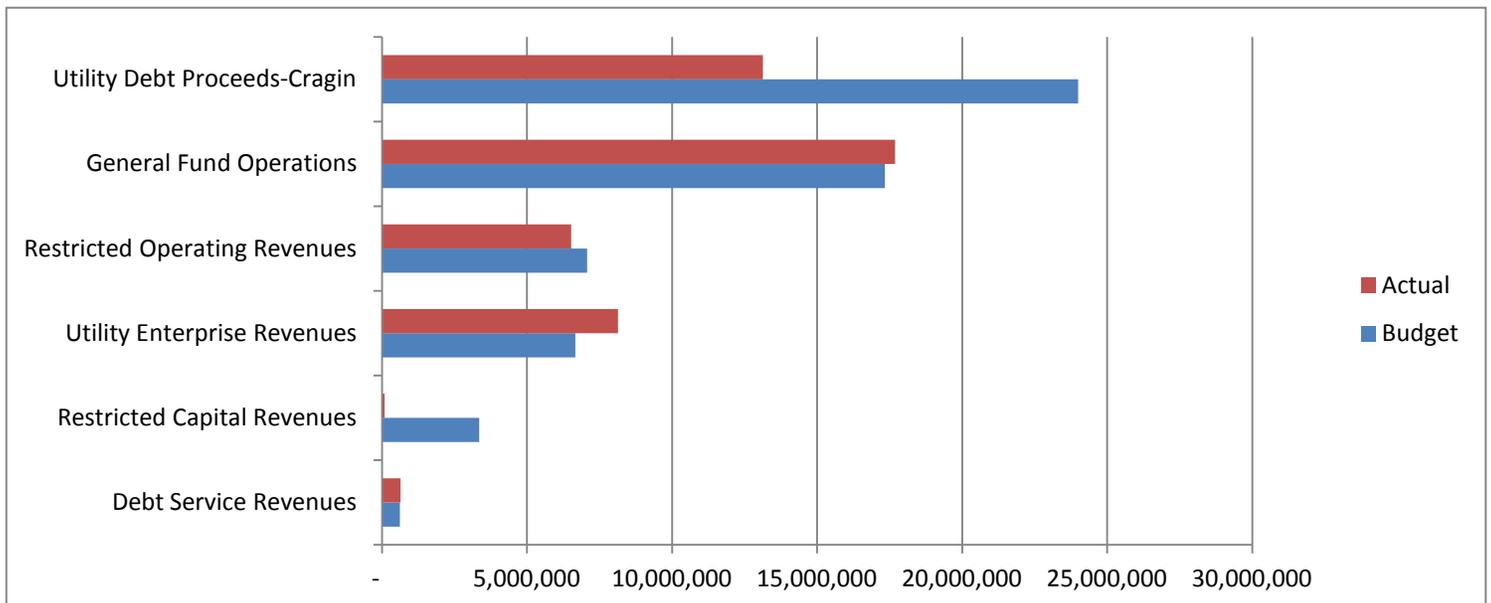
Utility Enterprise Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	6,663,500	8,141,845	6,663,500	(1,478,345)	122.19%	-22.19%
Debt Proceeds	24,000,000	13,135,172	24,000,000	10,864,828	54.73%	45.27%
	30,663,500	21,277,017	30,663,500	9,386,483	69.39%	30.61%

Utility Enterprise Revenues

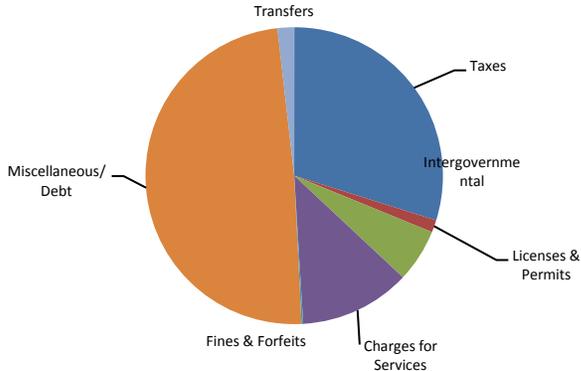
* Includes transfers in

Comparing Budgeted Revenues By Function

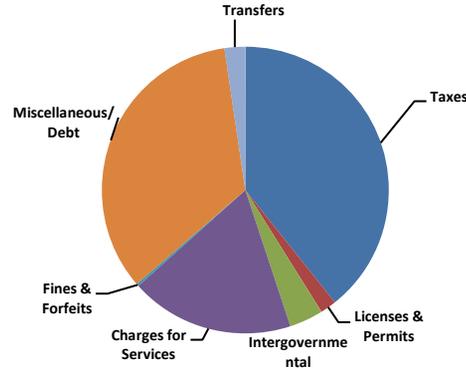


**Revenue Analysis By Source - All Funds - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed**

Revenue Sources - Budget



Revenue Sources - Actual

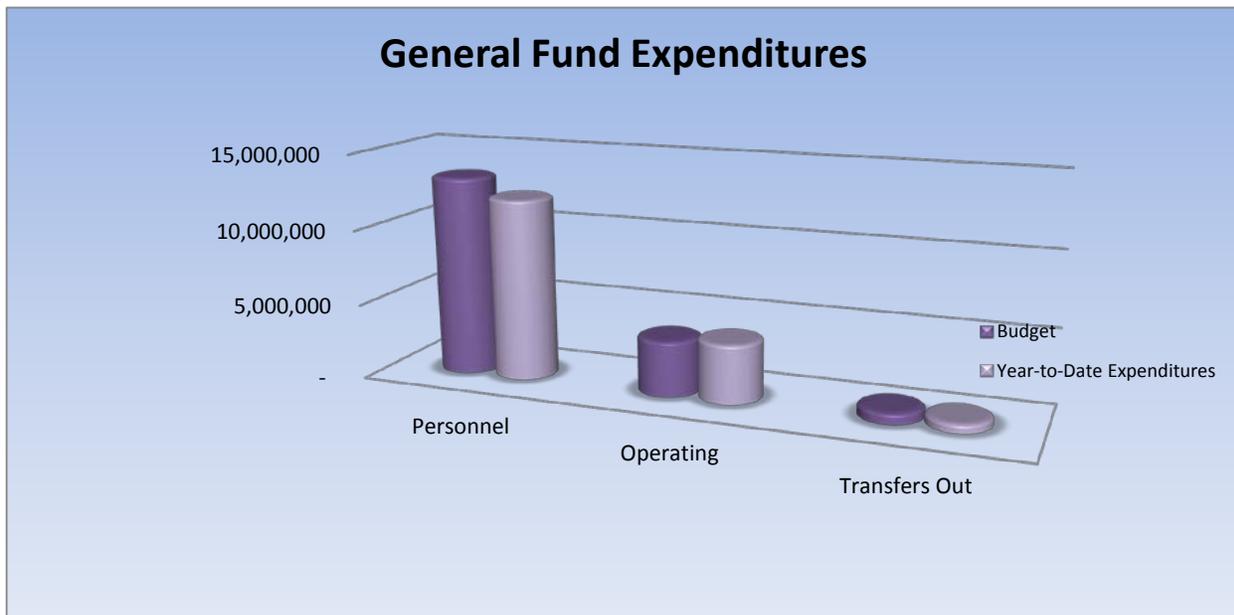


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 17,622,400	\$ 18,156,721	\$ (534,321)
Sales Tax	11,179,000	11,646,628	(467,628)
Income Tax	1,926,000	1,916,850	9,150
Property Tax	675,000	660,761	14,239
Vehicle License Tax	1,071,000	1,040,567	30,433
Highway Users Gas Tax	1,646,400	1,641,029	5,371
Gila County Tax	825,000	908,475	(83,475)
Bed Tax	300,000	342,411	(42,411)
Licenses & Permits	788,500	841,736	\$ (53,236)
Franchise Fees	380,000	382,228	(2,228)
Business Licenses	72,000	75,075	(3,075)
Construction Related	335,000	383,158	(48,158)
Various	1,500	1,275	225
Intergovernmental	3,408,300	1,761,394	\$ 1,646,906
Grants	2,622,400	1,126,007	1,496,393
Other Agencies	785,900	635,387	150,513
Charges for Services	7,127,800	8,517,911	\$ (1,390,111)
Water	6,286,000	7,611,738	(1,325,738)
Airport	104,200	110,246	(6,046)
Construction Related	222,500	245,930	(23,430)
Fire Fees	412,000	453,798	(41,798)
Law Enforcement	58,100	60,241	(2,141)
Various	45,000	35,958	9,042
Fines & Forfeitures	107,000	129,075	\$ (22,075)
Miscellaneous	28,909,100	15,721,313	\$ 13,187,787
Recreation	257,000	288,520	(31,520)
Interest Earnings	47,500	206,744	(159,244)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	3,713	153,087
Employee Insurance	1,953,700	1,609,219	344,481
Lease/Purchase, Debt Proceeds	26,100,000	13,135,172	12,964,828
Special Assessments	57,600	57,557	43
Various	336,500	420,388	(83,888)
Transfers In	1,069,300	1,080,798	\$ (11,498)
TOTAL	\$ 59,032,400	\$ 46,208,948	\$ 12,823,452

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2017/2018				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,263,800	12,079,358	1,184,442	91%	9%
Operating	3,667,300	3,910,460	(243,160)	107%	-7%
Transfers Out	710,000	575,862	134,138	81%	19%
Total Non-Restricted General Fund	17,641,100	16,565,680	1,075,420	94%	6%

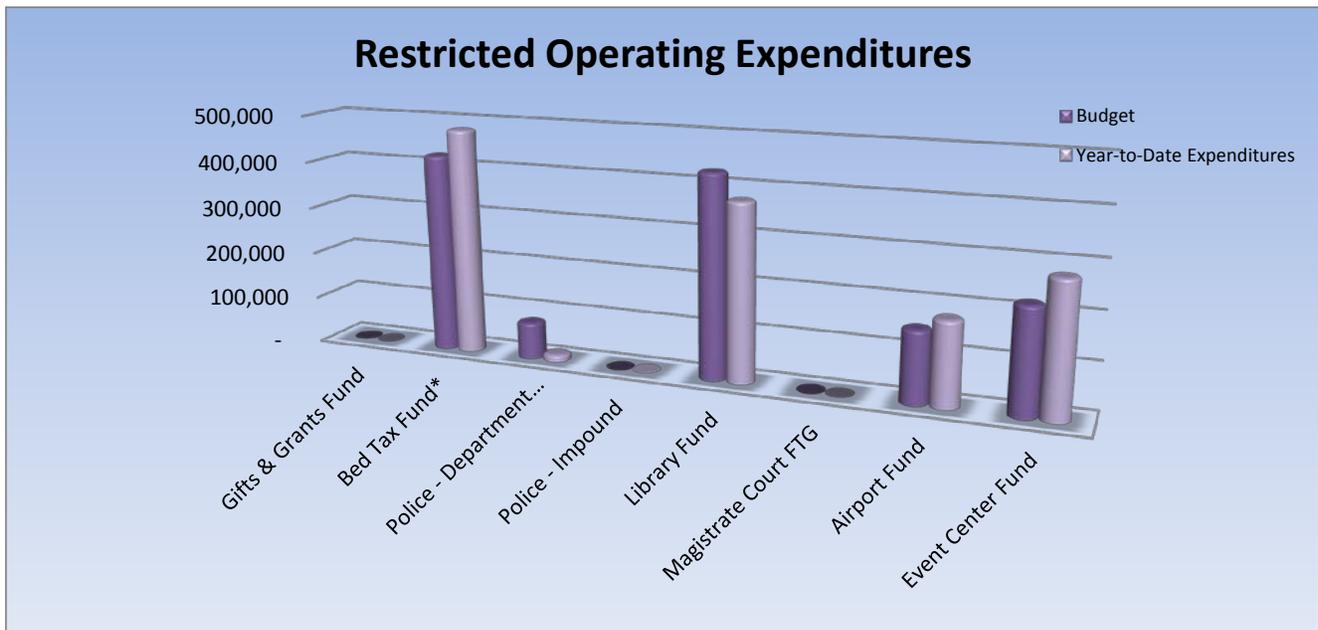


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

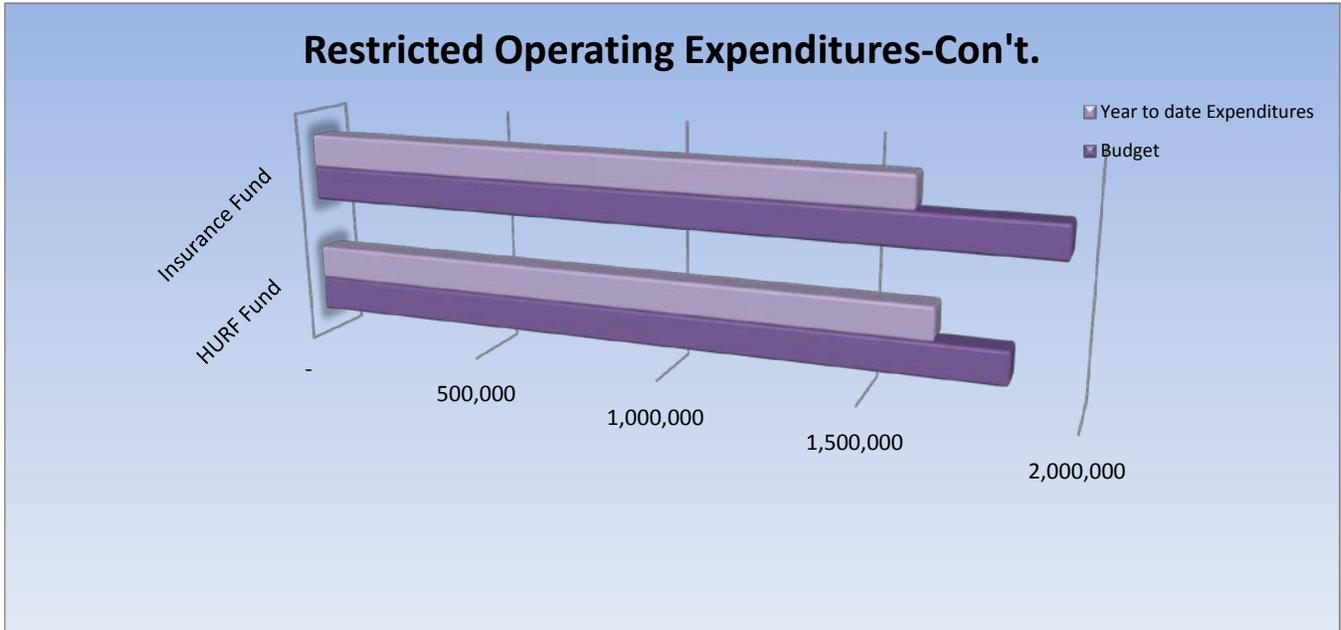
Restricted Operating Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	1,664,272	174,328	91%	9%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	480,905	(57,305)	114%	-14%
215 Police - Department of Justice	79,000	14,952	64,048	19%	81%
216 Police - Impound	-	998	(998)		
224 Library Fund	428,300	374,822	53,478	88%	12%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	178,117	(25,417)	117%	-17%
265 Event Center Fund	222,200	279,476	(57,276)	126%	-26%
290 Insurance Fund	1,953,700	1,609,219	344,481	82%	18%
Total Restricted Operating Expenditures	5,120,100	4,602,761	517,339	90%	10%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

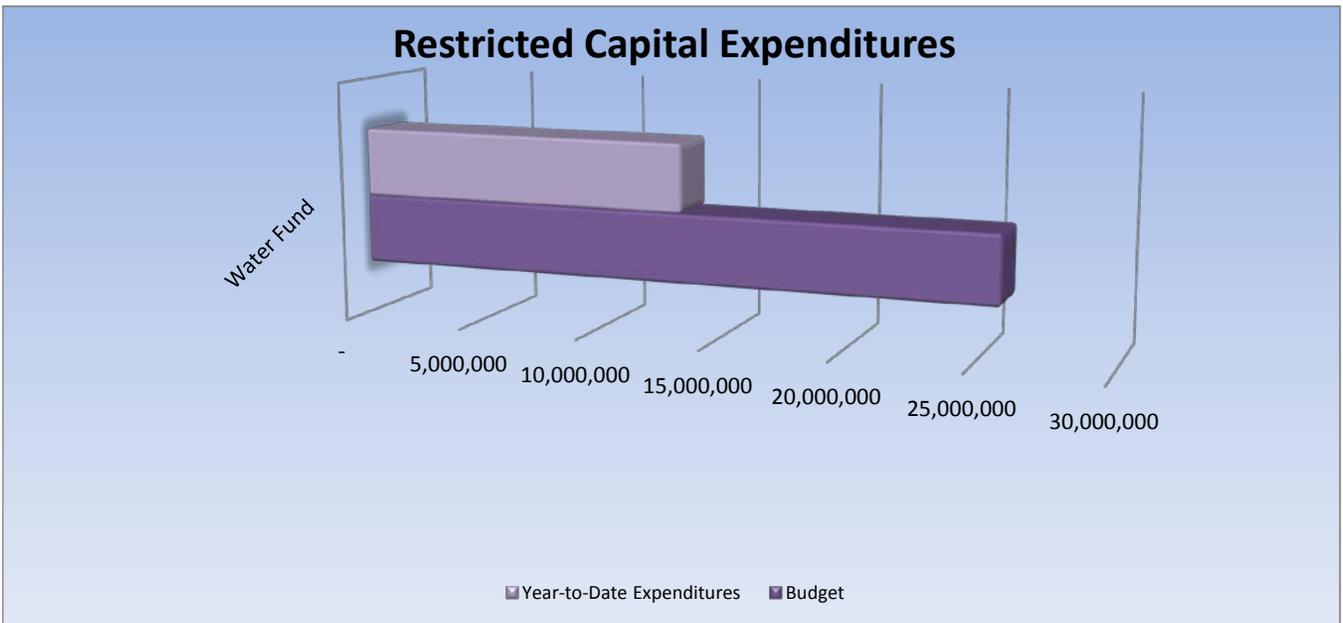
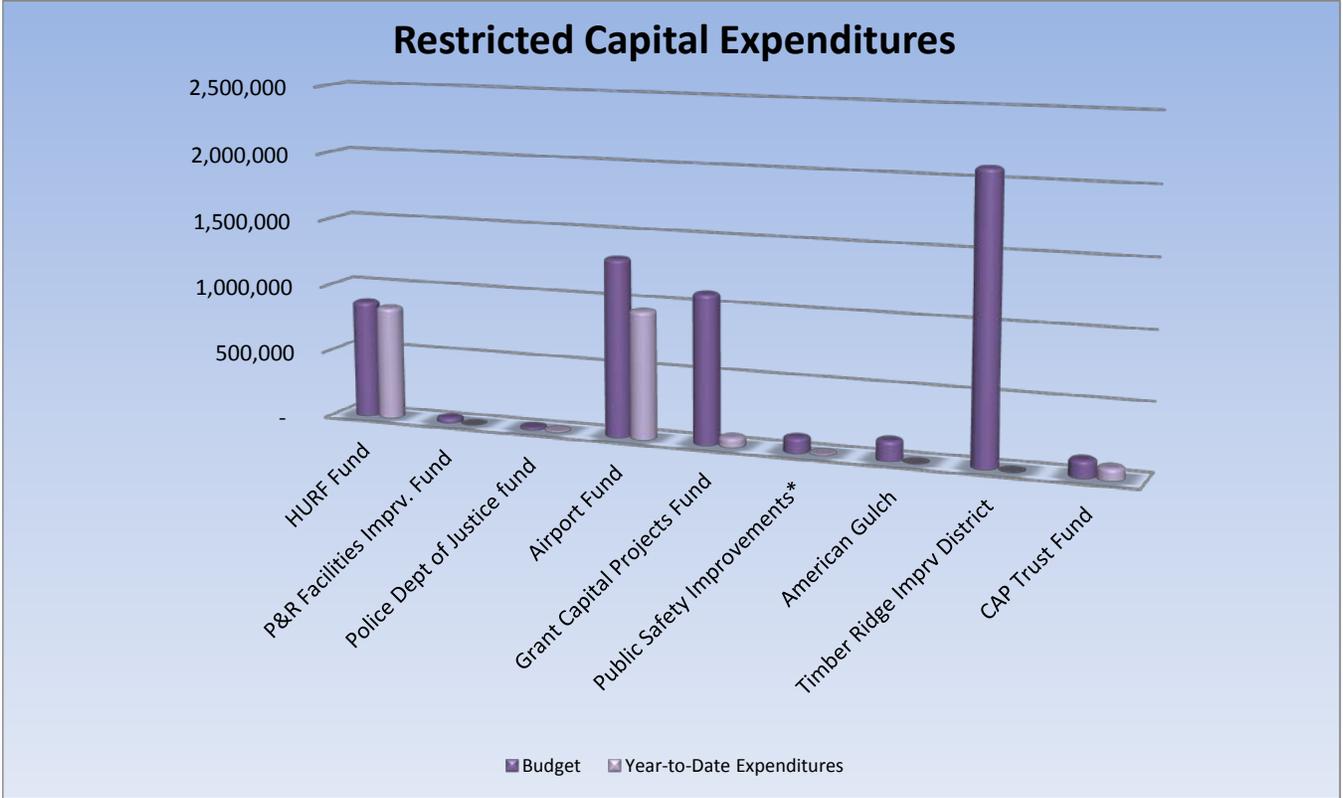


Restricted Capital Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	877,000	843,054	33,946	96%	4%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	12,200	11,100	0%	48%
260 Airport Fund	1,319,600	950,271	369,329	72%	28%
403 Grant Capital Projects Fund	1,105,000	74,732	1,030,268	7%	93%
425 Public Safety Improvements*	114,500	10,778	103,722	9%	91%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	89,844	38,427	70%	30%
661 Water Fund	25,883,000	13,511,016	12,371,984	52%	48%
Total Restricted Capital Expenditures	31,740,671	15,491,895	16,248,776	48.81%	51.19%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

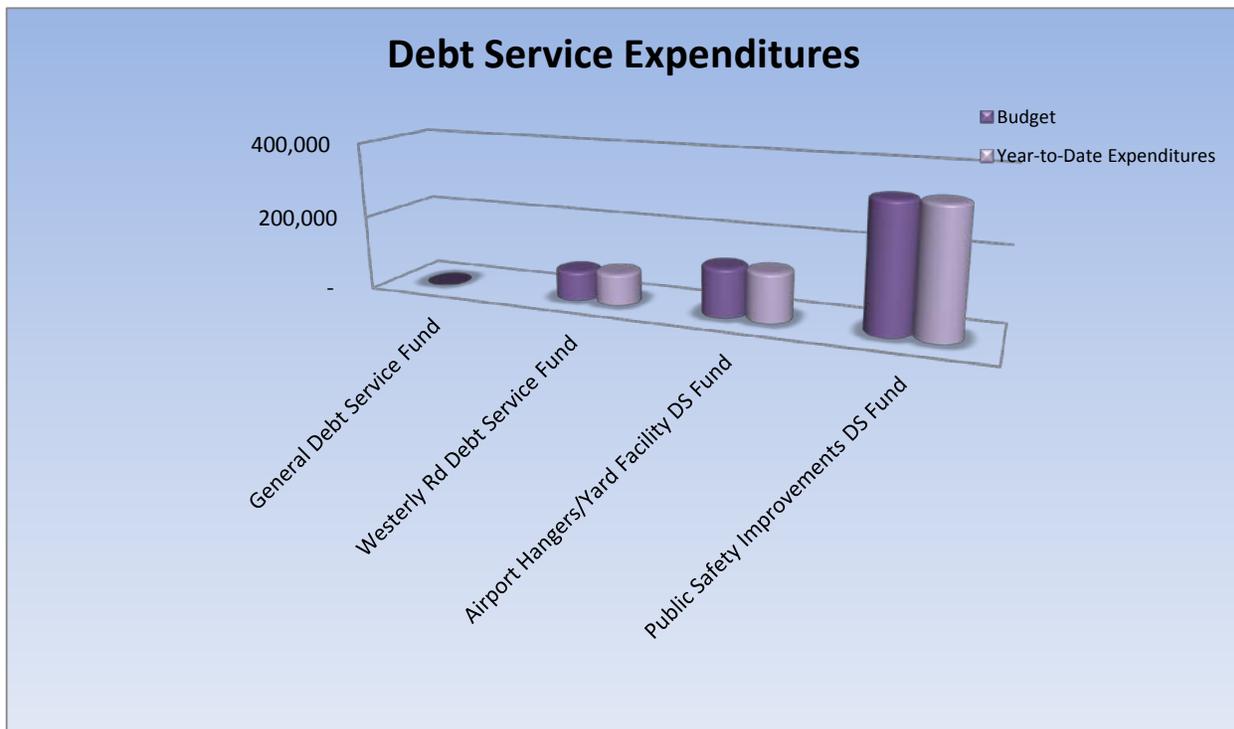


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Debt Service Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-	-	-		
812 Westerly Rd Debt Service Fund	78,900	83,762	(4,862)	106%	-6%
822 Airport Hangers/Yard Facility DS Fund	128,000	127,891	109	100%	0%
823 Public Safety Improvements DS Fund	331,600	331,550	50	100%	0%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
Debt Service Expenditures	578,500	543,203	35,297	93.90%	6.10%

* Includes transfers out; many of the debt service funds require final payment in December

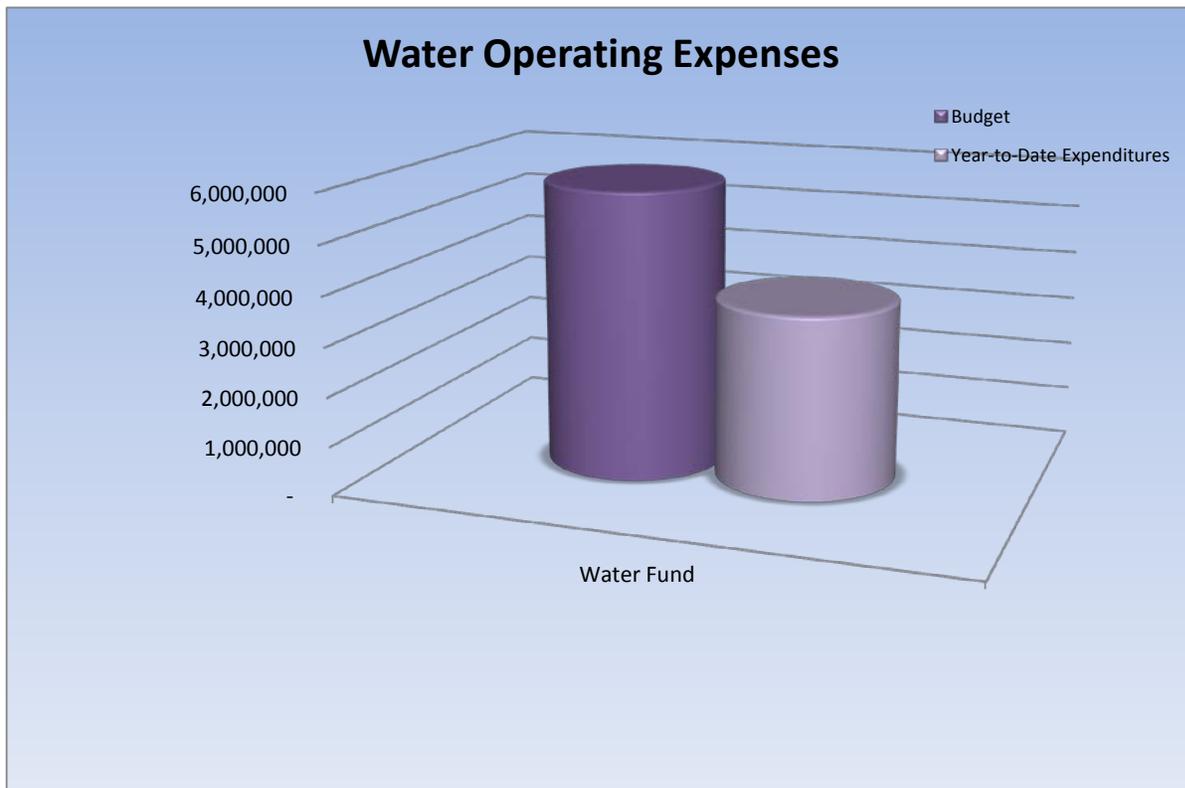


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of June 30, 2018--Preliminary/Unaudited
100.0% of the year has elapsed

Utility Enterprise Operating Expenses

		Fiscal Year 2017/2018				
		Expenditures				
<u>Fund</u>		Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund		5,861,200	3,690,367	2,170,833	63%	37%
Utility Enterprise Expenses		5,861,200	3,690,367	2,170,833	62.96%	37.04%

* Includes transfers out



Town of Payson, Arizona

Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual

For the General Fund Only

For the month ended June 30, 2018 -- *Preliminary/Unaudited* -- 100% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 14,481,000	\$ 1,206,750	\$ 1,921,173	\$ 14,481,000	\$ 14,835,448	\$ (354,448)	102.45%
Licenses and Permits	\$ 788,500	\$ 65,708	\$ 151,326	\$ 788,500	\$ 841,736	\$ (53,236)	106.75%
Intergovernmental Revenue	\$ 755,100	\$ 62,925	\$ 56,302	\$ 755,100	\$ 486,025	\$ 269,075	64.37%
Charges for Services	\$ 822,600	\$ 68,550	\$ 331,457	\$ 822,600	\$ 943,915	\$ (121,315)	114.75%
Fines and Forfeitures	\$ 90,000	\$ 7,500	\$ 21,558	\$ 90,000	\$ 115,496	\$ (25,496)	128.33%
Miscellaneous Revenue	\$ 33,300	\$ 2,775	\$ (30,985)	\$ 33,300	\$ 69,836	\$ (36,536)	209.72%
Transfers In	\$ 360,000		\$ 389,000	\$ -	\$ 389,000	\$ (29,000)	108.06%
Total Revenues	\$ 17,330,500	\$ 1,414,208	\$ 2,839,831	\$ 16,970,500	\$ 17,681,456	\$ (350,956)	102.03%
Expenditures by Department							
Council	\$ 102,500	\$ 8,542	\$ 7,787	\$ 102,500	\$ 85,869	\$ 16,631	83.77%
Manager	\$ 220,400	\$ 18,367	\$ 22,153	\$ 220,400	\$ 212,065	\$ 8,335	96.22%
Clerk	\$ 221,700	\$ 18,475	\$ 27,188	\$ 221,700	\$ 214,724	\$ 6,976	96.85%
Elections	\$ 16,000	\$ 1,333	\$ 373	\$ 16,000	\$ 2,001	\$ 13,999	12.51%
Informations Technology	\$ 803,500	\$ 66,958	\$ 65,137	\$ 803,500	\$ 770,928	\$ 32,572	95.95%
Financial Services	\$ 531,600	\$ 44,300	\$ 57,047	\$ 531,600	\$ 467,656	\$ 63,944	87.97%
Health & Welfare	\$ 223,500	\$ 18,625	\$ 25,620	\$ 223,500	\$ 218,313	\$ 5,187	97.68%
Human Resources	\$ 238,100	\$ 19,842	\$ 24,090	\$ 238,100	\$ 227,480	\$ 10,620	95.54%
Attorney	\$ 448,700	\$ 37,392	\$ 56,361	\$ 448,700	\$ 424,238	\$ 24,462	94.55%
Tourism	\$ 129,400	\$ 10,783	\$ 10,239	\$ 129,400	\$ 130,407	\$ (1,007)	100.78%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 8,728	\$ 213,100	\$ 182,946	\$ 30,154	85.85%
Central Services	\$ 1,253,200	\$ 104,433	\$ 182,488	\$ 1,253,200	\$ 1,075,196	\$ 178,004	85.80%
Police	\$ 6,389,500	\$ 532,458	\$ 838,573	\$ 6,389,500	\$ 5,426,440	\$ 963,060	84.93%
Fire	\$ 3,804,100	\$ 317,008	\$ 513,010	\$ 3,804,100	\$ 3,764,114	\$ 39,986	98.95%
Community Development	\$ 989,900	\$ 82,492	\$ 108,533	\$ 989,900	\$ 864,634	\$ 125,266	87.35%
Parks & Recreation	\$ 1,345,900	\$ 112,158	\$ 160,583	\$ 1,345,900	\$ 1,346,945	\$ (1,045)	100.08%
Transfers Out	\$ 710,000			\$ -	\$ 575,862	\$ 134,138	81.11%
Total Expenditures	\$ 17,641,100	\$ 1,410,925	\$ 2,107,910	\$ 16,931,100	\$ 15,989,818	\$ 1,651,282	90.64%
Total Revenues over (under)							
Total Expenditures	\$ (310,600)		\$ 731,921		\$ 1,691,638		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 1,774,269		Ending balance		\$ 3,776,507		