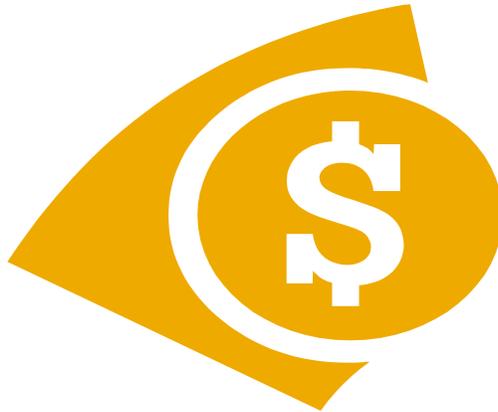


Town of Payson, Arizona



Financial Status Report



Month of April, 2018

Prepared by: Deborah Barber, CFO

Executive Summary

Fund Balance As of April 30, 2018 - Preliminary/Unaudited

83.3% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	13,765,821	12,149,064	1,616,757	2,084,869	3,701,626
HURF Fund	1,875,562	2,187,253	(311,691)	474,710	163,019
P & R Facility Imprv. Fund	9,975	-	9,975	50,503	60,478
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	211,306	129,488	81,818	337,483	419,301
Department of Justice Fund	39,123	2,820	36,303	57,583	93,886
Police Impound Fee Fund	11,100	-	11,100	8,000	19,100
Library Fund*	126,395	293,760	(167,365)	-	(167,365)
Magistrate Court FTG/JCEF	795	-	795	75,200	75,995
Airport Fund*	1,025,410	1,085,965	(60,555)	-	(60,555)
Event Center Fund*	75,072	118,914	(43,842)	-	(43,842)
Contingency Fund	-	-	-	-	-
Insurance Fund	1,225,090	984,222	240,868	31,432	272,300
Grant Capital Projects Fund*	67,065	50,688	16,377	-	16,377
Public Safety Bonds	-	8,275	(8,275)	140,384	132,109
Timber Ridge Impr District Fund	-	-	-	-	-
American Gulch	-	-	-	-	-
CAP Trust Fund	635	77,363	(76,728)	133,211	56,483
Westerly Rd Debt Service Fund*	51,932	75,650	(23,718)	-	(23,718)
Airport Improvements DS Fund*	-	127,891	(127,891)	-	(127,891)
Public Safety Improve. DS Fund	290,173	318,650	(28,477)	442,449	413,972
Timber Ridge ID DS Fund	-	-	-	-	-
Water	18,967,358	14,216,982	4,750,376	8,953,640	13,704,016
Totals	37,742,812	31,826,985	5,915,827	12,804,464	18,720,291

*These funds are likely to have negative fund balances at various times through the year:

- * Library District revenue comes in November and May. A Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end to restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

After closely following both historical trends and current year budget projections for a few months, April sales tax revenue jumped unexpectedly. For the first time in this fiscal year, sales tax year-to-date revenues exceeded the year-to-date budget projection. Because the April revenues seem uncharacteristic, we anticipate May revenues could drop back. However, we are hopeful we will end the fiscal year at or above budget. Sales tax information and comparisons are presented in multiple formats on pages 4, 8, and 10 of this report.

* Capital projects continue: C.C. Cragin pipeline and water treatment plant are nearing completion, but will carry over into the 2018-2019 fiscal year; Bonita Street reconstruction continues to progress despite multiple delays and complications; Green Valley Park playground has been refurbished and reopened for use; the contract for carpet replacement has been awarded, and the work should be completed within the fiscal year.

* With a stronger financial position, many Council priorities and ongoing Financial Policies are being addressed in the upcoming 2018-2019 budget. Some of these items include: continued payment on Public Safety Personnel Retirement System unfunded liability; repayment of the general fund loan from the water department; increasing the Town's financial reserves; rebuilding Council Contingency and Capital Improvement Funds; upgrading computer systems and equipment; investing in delayed capital items; returning to a cash basis for smaller capital purchases; and implementing the first cost of living adjustment for employees in more than ten years. (This is not a complete list.) The tentative budget will be adopted by Council and Expenditure Limitation Hearing held at a special Council meeting on June 14, after which the budget will be published and available for review prior to final adoption.

* Every four years citizens of the Town of Payson are given the opportunity to continue the Town's Alternative Expenditure Limitation, also known as Home Rule. This Alternative Expenditure Limitation was first adopted by the voters of the Town of Payson in 1980, and has been extended by vote of the people every four years since that time. Public hearings regarding this issue were held on March 22 and April 12, after which the Council voted unanimously to include the Home Rule Option on the ballot for the August 28 primary election. Information regarding the process and ramifications of Home Rule is available on the Town's website, and will also be included in the publicity pamphlet to be mailed out to voters prior to the election.

* A Town Hall meeting held on April 24 at the Nazarene Church regarding the proposed Rumsey Park Master Plan was well attended, and solicited strong citizen participation. Council will consider adoption of the Master Plan at the May 24 Council meeting.

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

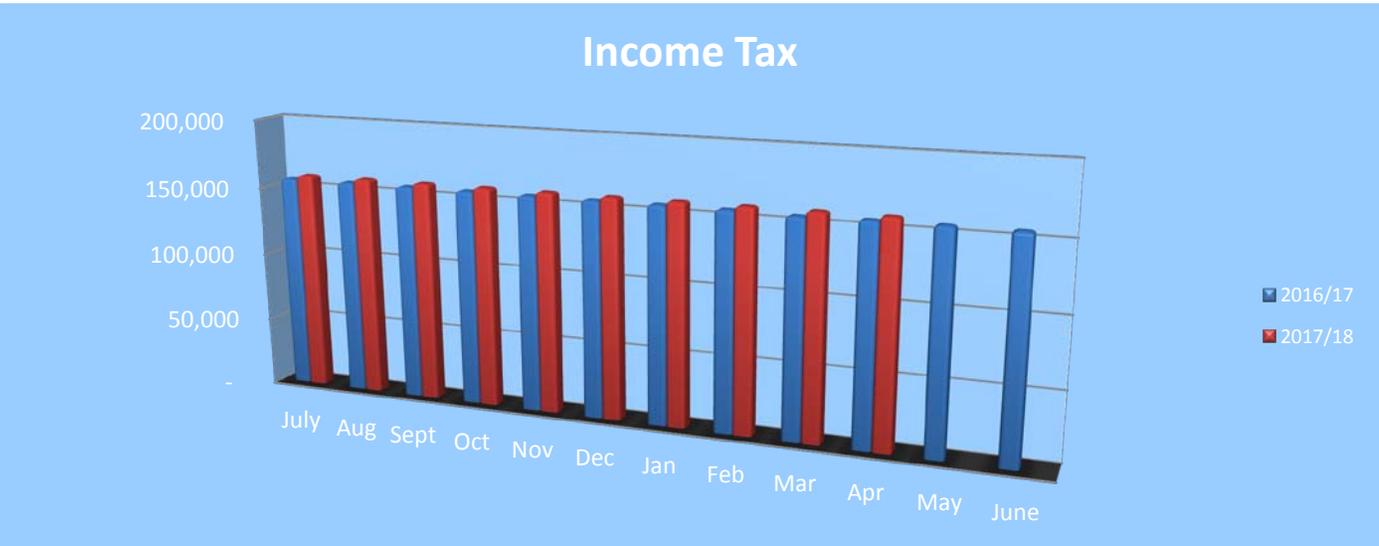
LOCAL SALES TAX: April sales tax revenue far exceeded expectations, and is likely a result of a combination of factors. The .88% sales tax increase obviously played a large part, as well as an improving economy, and it could be compounded by the timing of payments. We do not expect to see the high levels continue into May.

<u>Local Sales Tax Year to Date</u>	\$ 7,946,492
Compared to prior year:	\$ 5,347,307
Difference to Date	\$ 2,599,185



STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of this fiscal year. These revenues should closely match the budgeted revenue.

<u>State Income Tax Yr to Date</u>	\$ 1,597,374
Compared to prior year:	\$ 1,564,458
Difference to Date	\$ 32,916



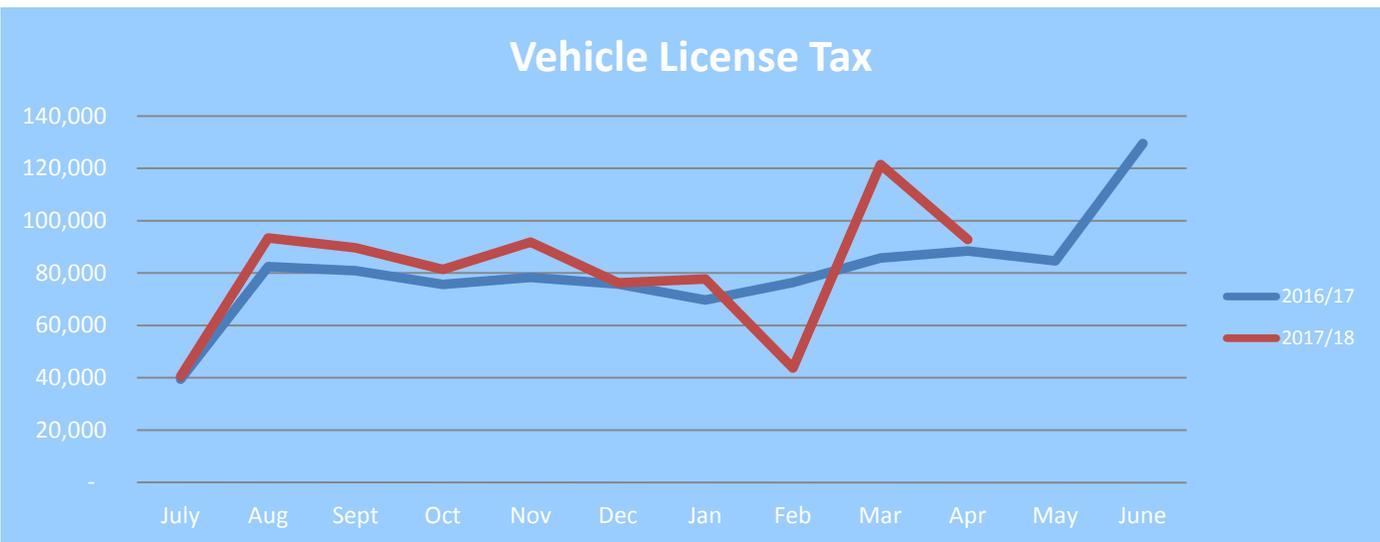
STATE SHARED SALES TAX: The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy and spending habits of the public.

<u>State Shared Sales Tax YTD</u>	\$ 1,140,883
Compared to prior year:	\$ 1,033,005
Difference to Date	\$ 107,878



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. The dip and spike for February and March were a result of the second February payment being delayed into March, while April is on target.

<u>Vehicle License Tax YTD</u>	\$ 809,053
Compared to prior year:	\$ 752,985
Difference to Date	\$ 56,068



Construction Related Revenue:

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are Building Permits and Plan Review Fees. Both of these areas continue to stay above prior year for year-to-date revenue, and building permits in April were the highest we've seen in recent years.

<u>Building Permits Year to Date</u>	\$ 307,833
Compared to prior year:	\$ 244,565
Difference to Date	\$ 63,268



<u>Plan Review Fees YTD</u>	\$ 162,667
Compared to prior year:	\$ 121,971
Difference to Date	\$ 40,696

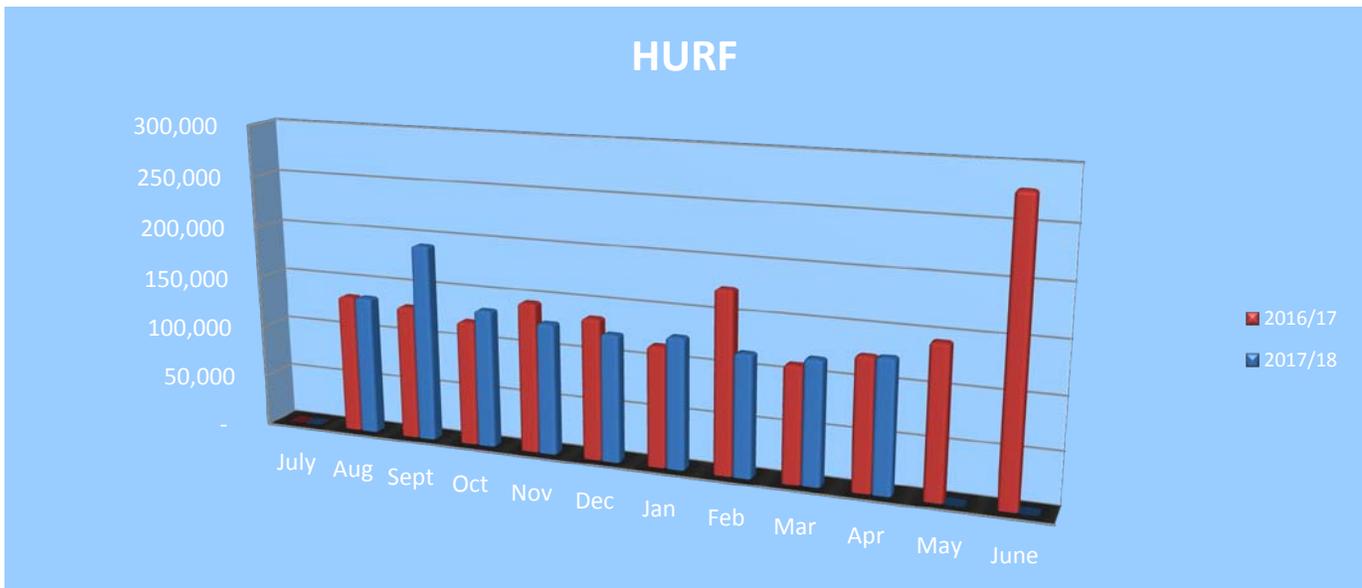


Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	\$4,984	3,129	\$1,855	\$5,000	100%
Fire Code review	26,804	5,222	\$21,582	6,000	447%
Zoning review	21,463	17,834	\$3,629	25,000	86%
Inspections	4,435	6,570	(2,135)	7,500	59%
Engineering review	10,555	5,685	4,870	10,000	106%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. In February 2017 (prior fiscal year), and again in September 2017 (current fiscal year), we received an extra payment of around \$60,000. Overall, current year is tracking with the prior year.

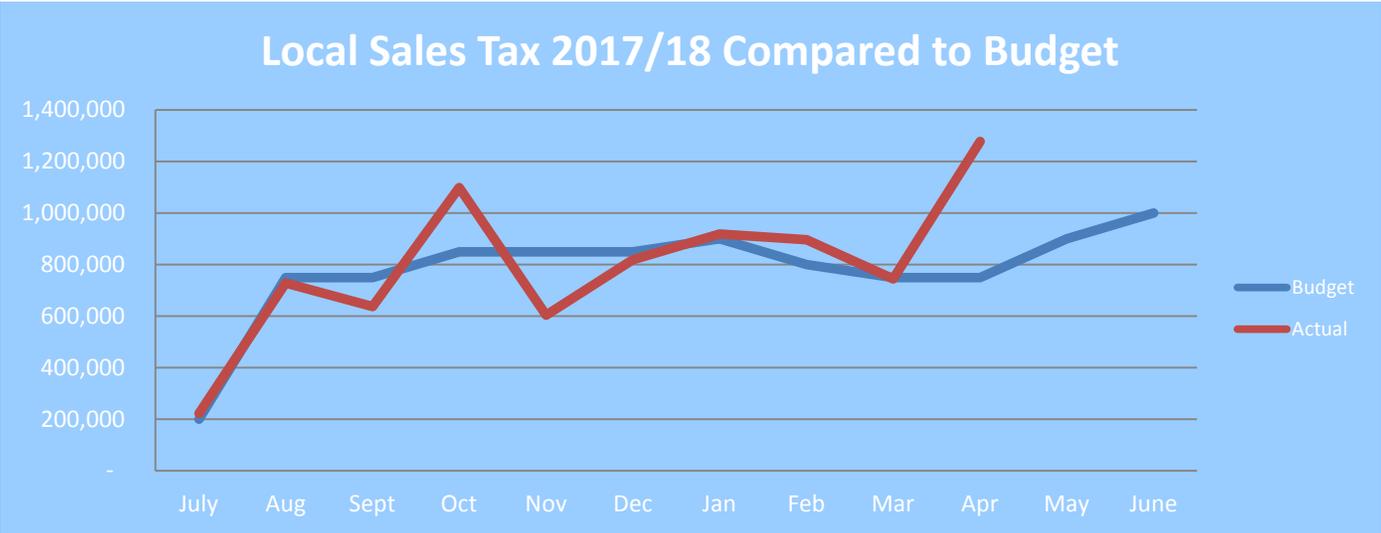
<u>HURF Revenue Year to Date</u>	\$ 1,203,276
Compared to prior year:	\$ 1,200,981
Difference to Date	\$ 2,295



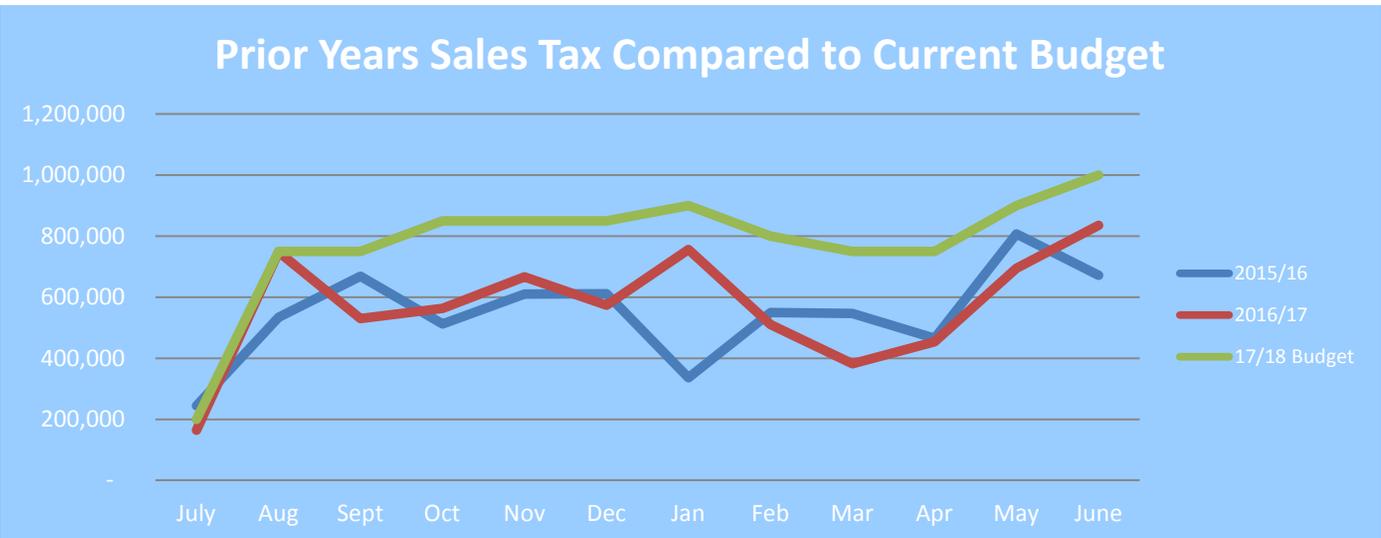
LOCAL SALES TAX RECAP

When projecting numbers for 2017/2018 Sales Tax Revenue we took into account the partial year increase in the sales tax rate, and spread that increase out over the affected months. For the first nine months of the 2017/2018 fiscal year, even though revenue was up (see page 4), we still lagged slightly behind budget projections. As you can see from comparing the two graphs below, April revenues spiked outside the norm. Consequently we ended the month nearly \$500,000 over projected year-to-date sales tax revenue.

<u>Local Sales Tax Year to Date</u>	\$ 7,946,492
Compared to Budget to Date:	\$ 7,450,000
Over/(Under) Budget to Date	\$ 496,492



As demonstrated in the following graph, the one constant with Sales Tax Revenue is fluctuation. The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. Reflecting the expected trend, we saw a slight increase in January, followed by a decrease in February. Although the decrease continued in March, April surprised us with an uncharacteristic surge. At this point we have to assume this is an anomaly, and we expect revenues to drop back a bit for May and June.



Where is the sales tax increase being spent?

Increased costs in the 2017/2018 budget which are reflected in monthly expenditures:

- Increase in required employer contributions for Public Safety Personnel Retirement System
- Inflation of operating expenses for utilities, services, etc.
- State-mandated minimum wage increases and market study wage adjustment
- Increased employer portion of health insurance
- Gradual increase in fund balance for the General Fund
- Parks master plan
- Capital projects: data storage, communication equipment, playground refurbishment

Still to come, June 30 or prior:

- \$250,000 payment to PSPRS for unfunded liability (\$250,000 was paid in February)
- \$50,000 transfer to Council contingency fund
- \$150,000 principal payment on water loan, plus interest
- Scheduled maintenance and repairs: replacing carpet, repairing steps and walkways

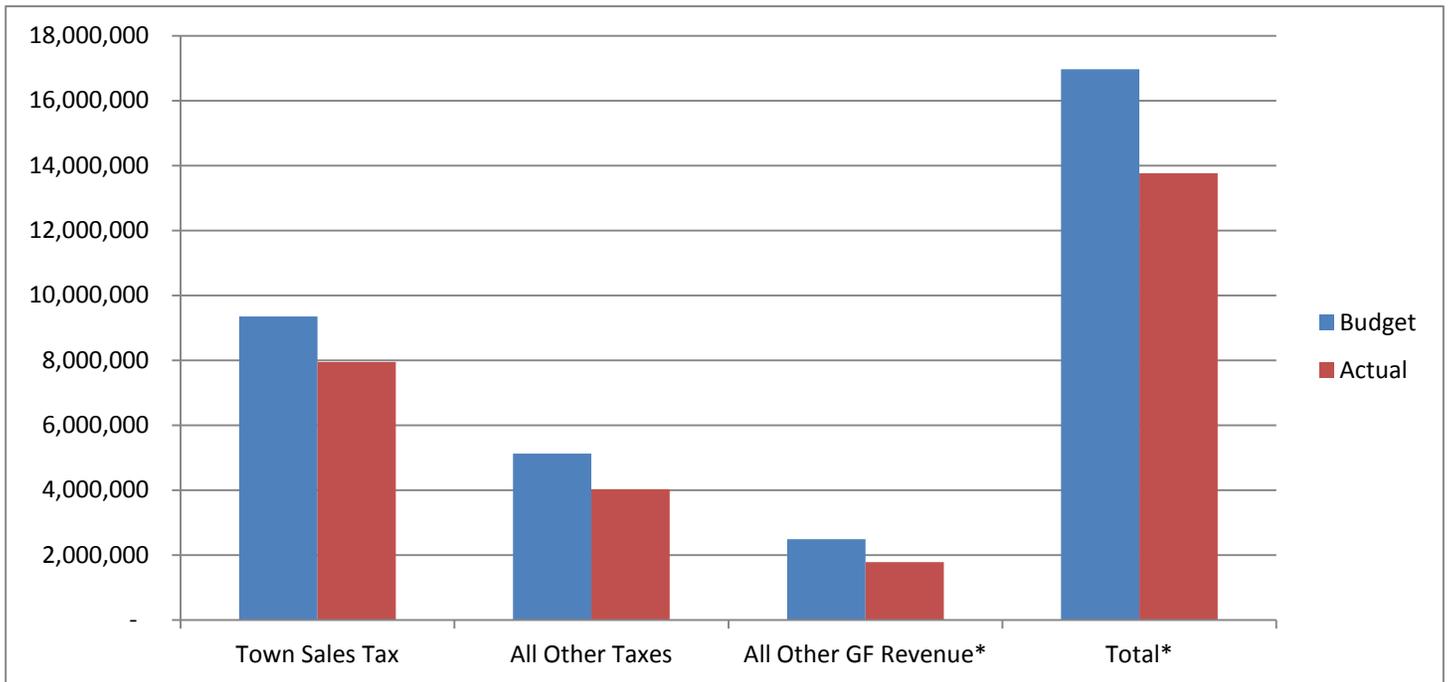
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	14,481,000	11,976,657	12,067,500	2,504,343	82.71%	17.29%
Licenses & Permits	788,500	663,494	657,083	125,006	84.15%	15.85%
Intergovernmental	755,100	403,382	629,250	351,718	53.42%	46.58%
Charges for Services	822,600	568,763	685,500	253,837	69.14%	30.86%
Fines & Forfeitures	90,000	83,381	75,000	6,619	92.65%	7.35%
Miscellaneous	33,300	70,144	27,750	(36,844)	210.64%	-110.64%
Transfers In	360,000	-	-	360,000	0.00%	100.00%
Total Non-Restricted General Fund	17,330,500	13,765,821	14,142,083	3,564,679	79.43%	20.57%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2017/2018



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,549,000	1,875,562	2,124,167	673,438	73.58%	26.42%
206 P&R Improvement Fund	15,000	9,975	12,500	5,025	66.50%	33.50%
210 Gifts & Grants Fund	-	-	-	-	0.00%	0.00%
214 Bed Tax Fund	300,000	211,306	250,000	88,694	70.44%	29.56%
215 Department of Justice Fund	68,000	39,123	56,667	28,877	57.53%	42.47%
216 Police Impound Fund	7,000	11,100	5,833	(4,100)	100.00%	0.00%
224 Library Fund*	428,300	126,395	356,917	301,905	29.51%	70.49%
233 Magistrate Court-FTG	1,000	795	833	205	79.50%	20.50%
260 Airport Fund *	1,472,300	1,025,410	1,226,917	446,890	69.65%	30.35%
265 Event Center Fund*	222,200	75,072	185,167	147,128	33.79%	66.21%
280 Contingency Fund*	50,000	-	-	50,000	0.00%	100.00%
290 Insurance Fund*	1,953,700	1,225,090	1,628,083	728,610	62.71%	37.29%
Total Restricted Operating Revenues	7,066,500	4,599,828	5,847,083	2,466,672	65.09%	34.91%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
403 Grant Capital Projects Fund*	1,105,000	67,065	-	1,037,935	6.07%	93.93%
429 American Gulch	150,000	-	-	150,000	0.00%	100.00%
434 Timber Ridge Imprv District	2,100,000	-	-	2,100,000	0.00%	100.00%
460 CAP Trust Fund	-	635	-	(635)	0.00%	0.00%
Total Restricted Capital Revenues	3,355,000	67,700	-	3,287,300	2.02%	97.98%

* Includes transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

Debt Service Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	78,900	51,932	65,750	26,968	65.82%	34.18%
822 Exc Tax Rev Ob Debt Service Fund*	128,000	-	106,667	128,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	290,173	308,333	79,827	78.43%	21.57%
824 Timber Ridget ID Debt Service Fund*	40,000	-	-	40,000	0.00%	100.00%
	616,900	342,105	480,750	274,795	55.46%	44.54%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2018).

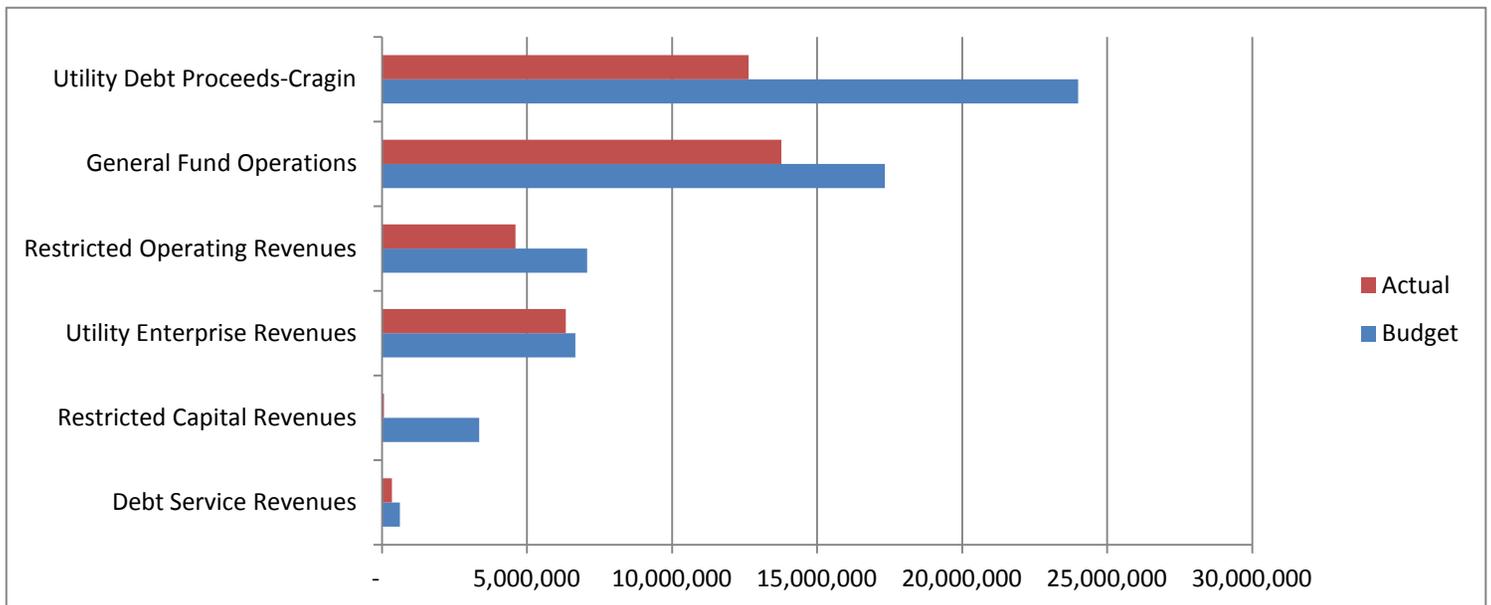
Utility Enterprise Revenues

	Fiscal Year 2017/2018					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	6,663,500	6,332,726	5,552,917	330,774	95.04%	4.96%
Debt Proceeds	24,000,000	12,634,632	20,000,000	11,365,368	52.64%	47.36%
	30,663,500	18,967,358	25,552,917	11,696,142	61.86%	38.14%

Utility Enterprise Revenues

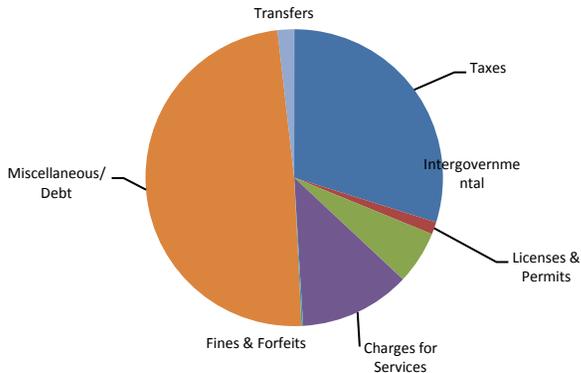
* Includes transfers in

Comparing Budgeted Revenues By Function

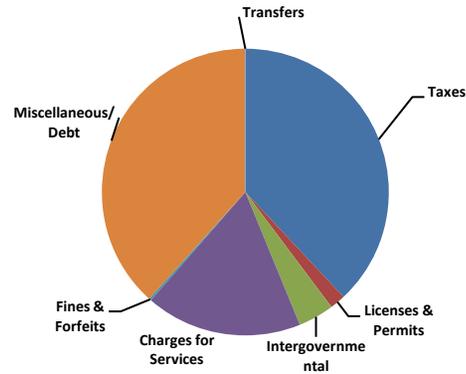


**Revenue Analysis By Source - All Funds - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed**

Revenue Sources - Budget



Revenue Sources - Actual

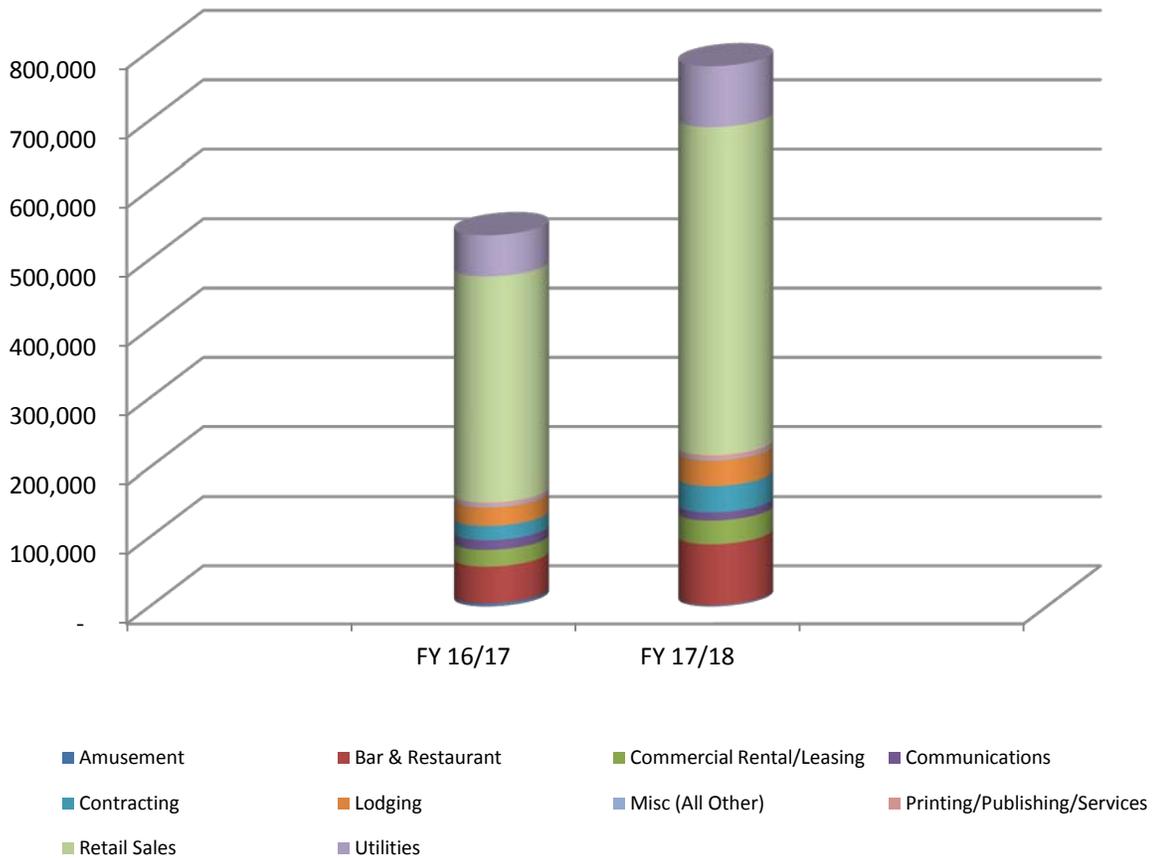


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 17,622,400	\$ 14,351,884	\$ 3,270,516
Sales Tax	11,179,000	9,377,548	1,801,452
Income Tax	1,926,000	1,597,375	328,625
Property Tax	675,000	482,854	192,146
Vehicle License Tax	1,071,000	809,053	261,947
Highway Users Gas Tax	1,646,400	1,203,276	443,124
Gila County Tax	825,000	670,472	154,528
Bed Tax	300,000	211,306	88,694
Licenses & Permits	788,500	663,494	\$ 125,006
Franchise Fees	380,000	288,097	91,903
Business Licenses	72,000	61,380	10,620
Construction Related	335,000	312,817	22,183
Various	1,500	1,200	300
Intergovernmental	3,408,300	1,521,394	\$ 1,886,906
Grants	2,622,400	1,103,797	1,518,603
Other Agencies	785,900	417,597	368,303
Charges for Services	7,127,800	6,641,444	\$ 486,356
Water	6,286,000	6,079,591	206,409
Airport	104,200	88,716	15,484
Construction Related	222,500	199,120	23,380
Fire Fees	412,000	196,047	215,953
Law Enforcement	58,100	50,131	7,969
Various	45,000	27,839	17,161
Fines & Forfeitures	107,000	94,576	\$ 12,424
Miscellaneous	28,909,100	14,470,020	\$ 14,439,080
Recreation	257,000	188,773	68,227
Interest Earnings	47,500	151,019	(103,519)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	156,800	2,996	153,804
Employee Insurance	1,953,700	1,225,090	728,610
Lease/Purchase, Debt Proceeds	26,100,000	12,634,632	13,465,368
Special Assessments	57,600	51,932	5,668
Various	336,500	215,578	120,922
Transfers In	1,069,300	-	\$ 1,069,300
TOTAL	\$ 59,032,400	\$ 37,742,812	\$ 21,289,588

Town of Payson, Arizona
Sales Tax Revenue By Type
For the Month of March 2018*

Data for the latest month received from Arizona Dept of Revenue
 *Sales Tax information lags one month behind current month

Type	FY 16/17	FY 17/18
Amusement	4,238	1,493
Bar & Restaurant	53,038	88,006
Commercial Rental/Leasing	24,157	34,310
Communications	13,968	11,762
Contracting	20,563	37,932
Lodging	27,120	36,135
Misc (All Other)	2,972	2,225
Printing/Publishing/Services	3,641	5,265
Retail Sales	325,610	472,889
Utilities	59,554	87,957
Total	534,861	777,974

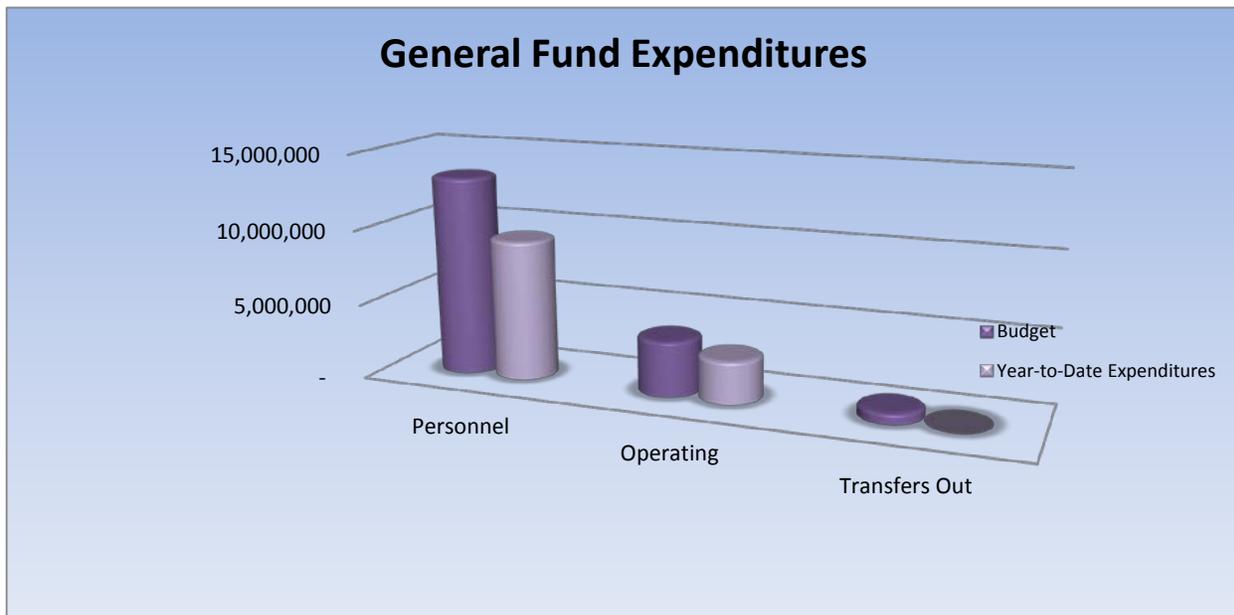


PLEASE NOTE: This breakdown of activity types provided by the state will never exactly match the total sales tax revenue shown elsewhere in this report. There are a couple of reasons for this. Except for the months of June and July, the Town of Payson reports sales tax revenue in the month it is actually received, which is often different than when reported to the state. Also, our sales tax numbers are adjusted to separate out bed tax receipts, as well as the .12% earmarked for Public Safety debt service. These are reported in other funds.

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2017/2018				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,263,800	9,339,264	3,924,536	70%	30%
Operating	3,667,300	2,809,800	857,500	77%	23%
Transfers Out	710,000	-	710,000	0%	100%
Total Non-Restricted General Fund	17,641,100	12,149,064	5,492,036	69%	31%

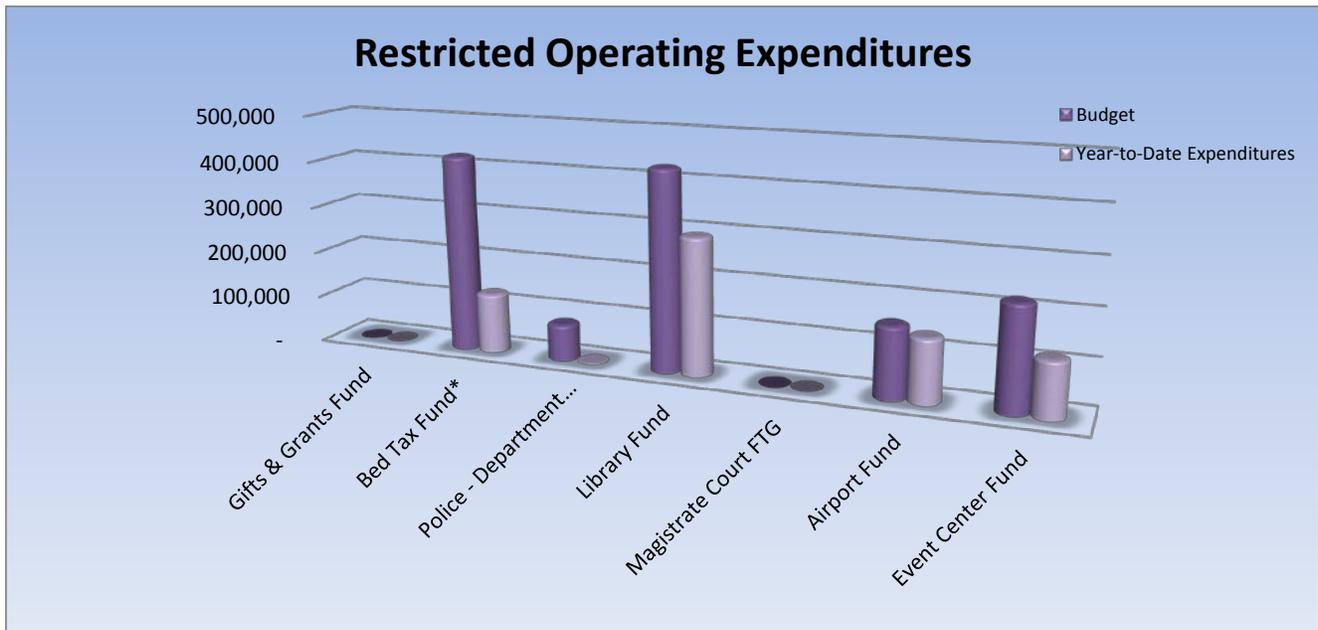


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

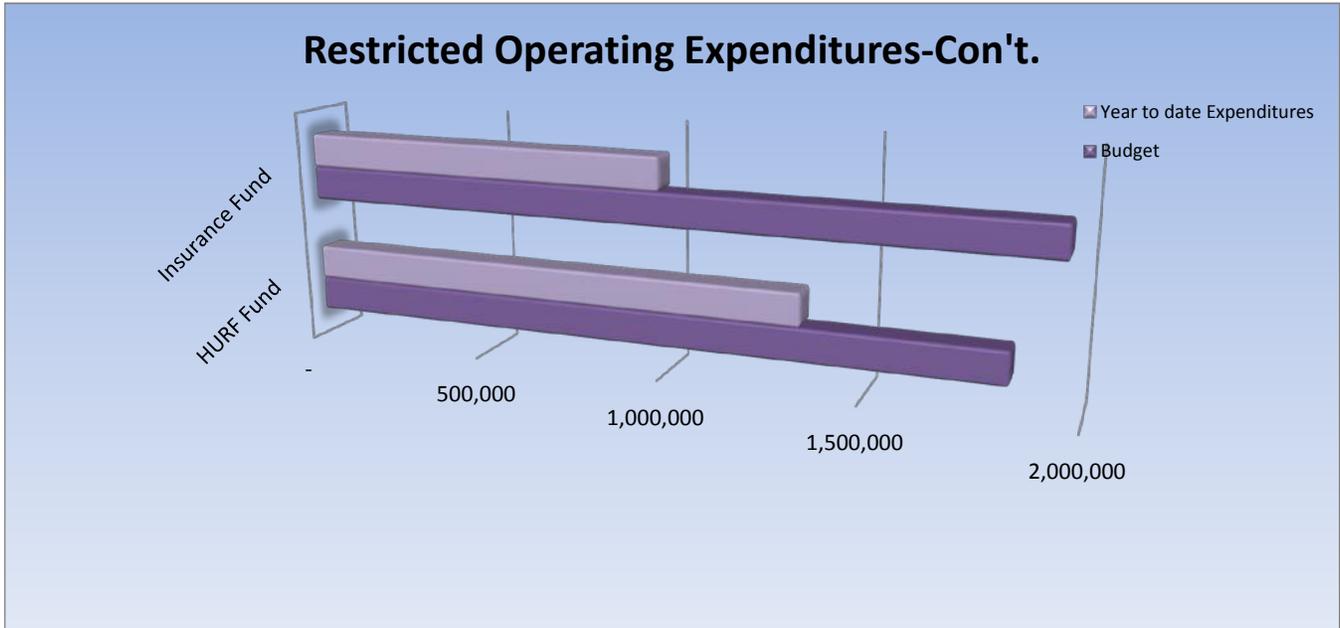
Restricted Operating Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,838,600	1,344,199	494,401	73%	27%
206 P&R Facilities Imprv. Fund	22,000	-	22,000	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	423,600	129,488	294,112	31%	69%
215 Police - Department of Justice	79,000	2,820	76,180	4%	96%
224 Library Fund	428,300	293,760	134,540	69%	31%
233 Magistrate Court FTG	-	-	-	0%	0%
260 Airport Fund	152,700	135,694	17,006	89%	11%
265 Event Center Fund	222,200	118,914	103,286	54%	46%
290 Insurance Fund	1,953,700	984,222	969,478	50%	50%
Total Restricted Operating Expenditures	5,120,100	3,009,097	2,111,003	59%	41%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

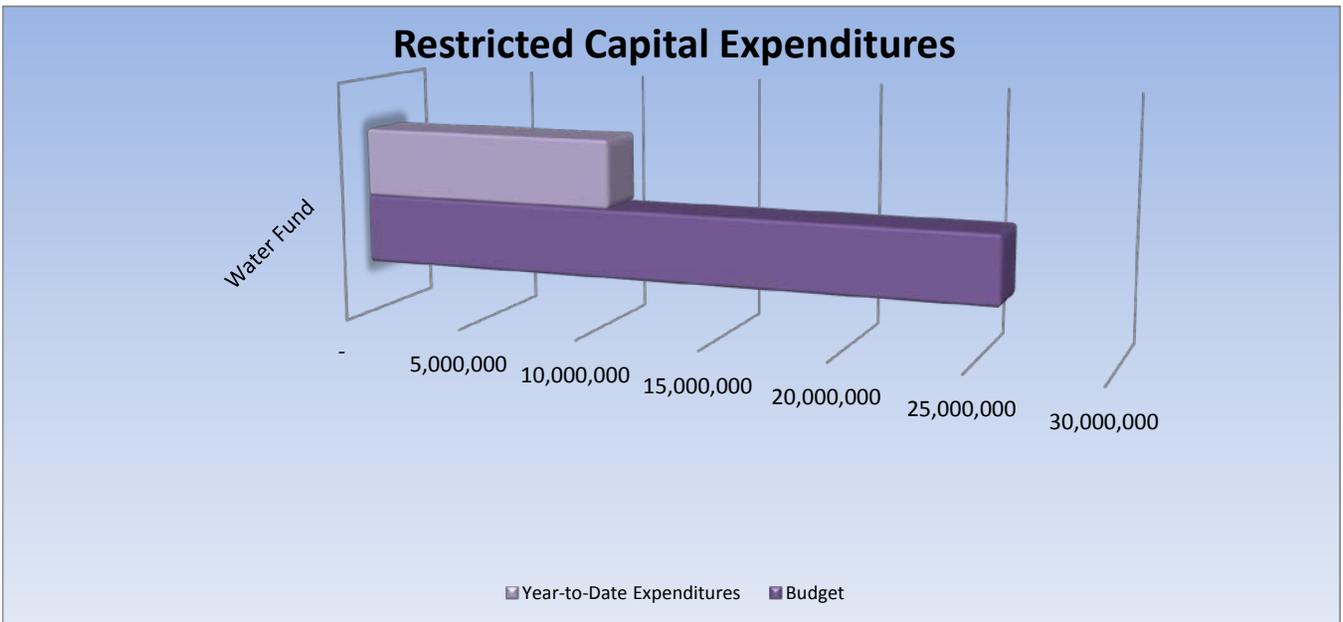
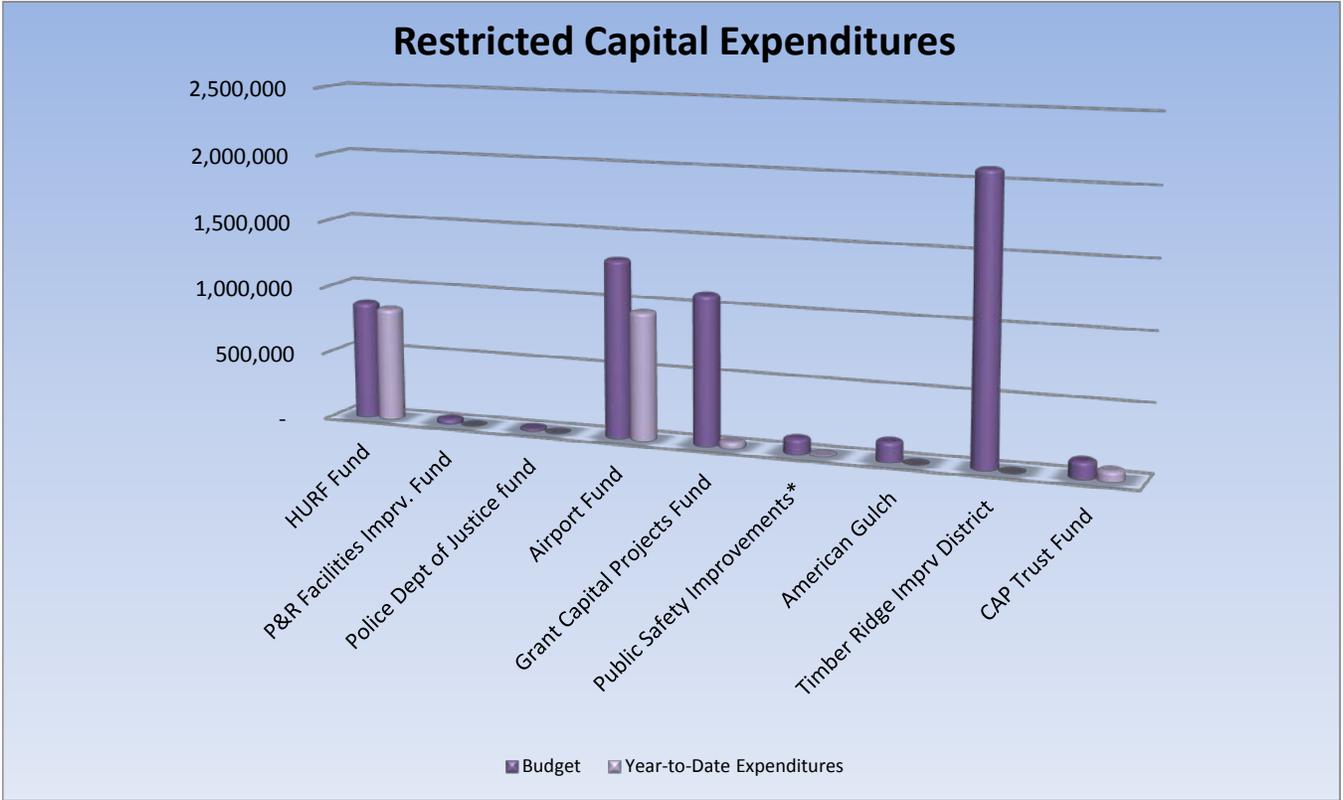


Restricted Capital Expenditures

Fund	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	877,000	843,054	33,946	96%	4%
206 P&R Facilities Imprv. Fund	40,000	-	40,000	0%	100%
215 Police Dept of Justice fund	23,300	-	23,300	0%	100%
260 Airport Fund	1,319,600	950,271	369,329	72%	28%
403 Grant Capital Projects Fund	1,105,000	50,688	1,054,312	5%	95%
425 Public Safety Improvements*	114,500	8,275	106,225	7%	93%
429 American Gulch	150,000	-	150,000	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	128,271	77,363	50,908	60%	40%
661 Water Fund	25,883,000	10,501,692	15,381,308	41%	59%
Total Restricted Capital Expenditures	31,740,671	12,431,343	19,309,328	39.17%	60.83%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

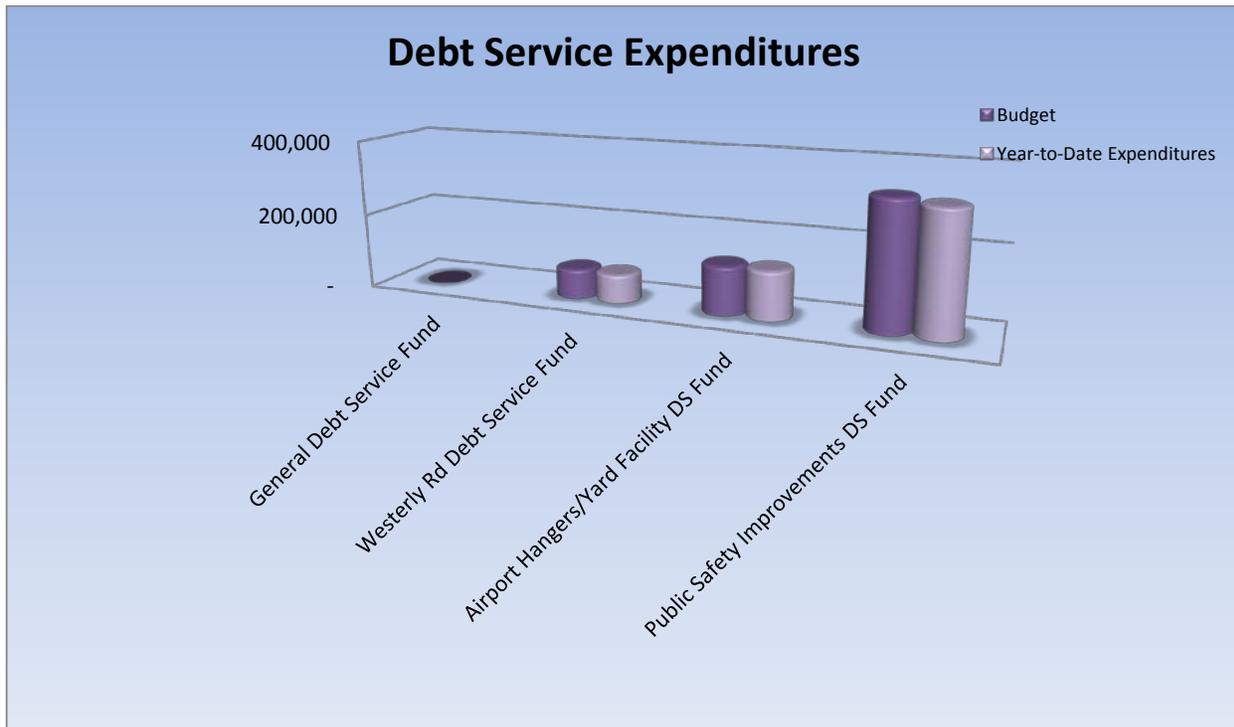


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of April 30, 2018--Preliminary/Unaudited
83.3% of the year has elapsed

Debt Service Expenditures

<u>Fund</u>	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-	-	-		
812 Westerly Rd Debt Service Fund	78,900	75,650	3,250	96%	4%
822 Airport Hangers/Yard Facility DS Fund	128,000	127,891	109	100%	0%
823 Public Safety Improvements DS Fund	331,600	318,650	12,950	96%	4%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
Debt Service Expenditures	578,500	522,191	56,309	90.27%	9.73%

* Includes transfers out; many of the debt service funds require final payment in December

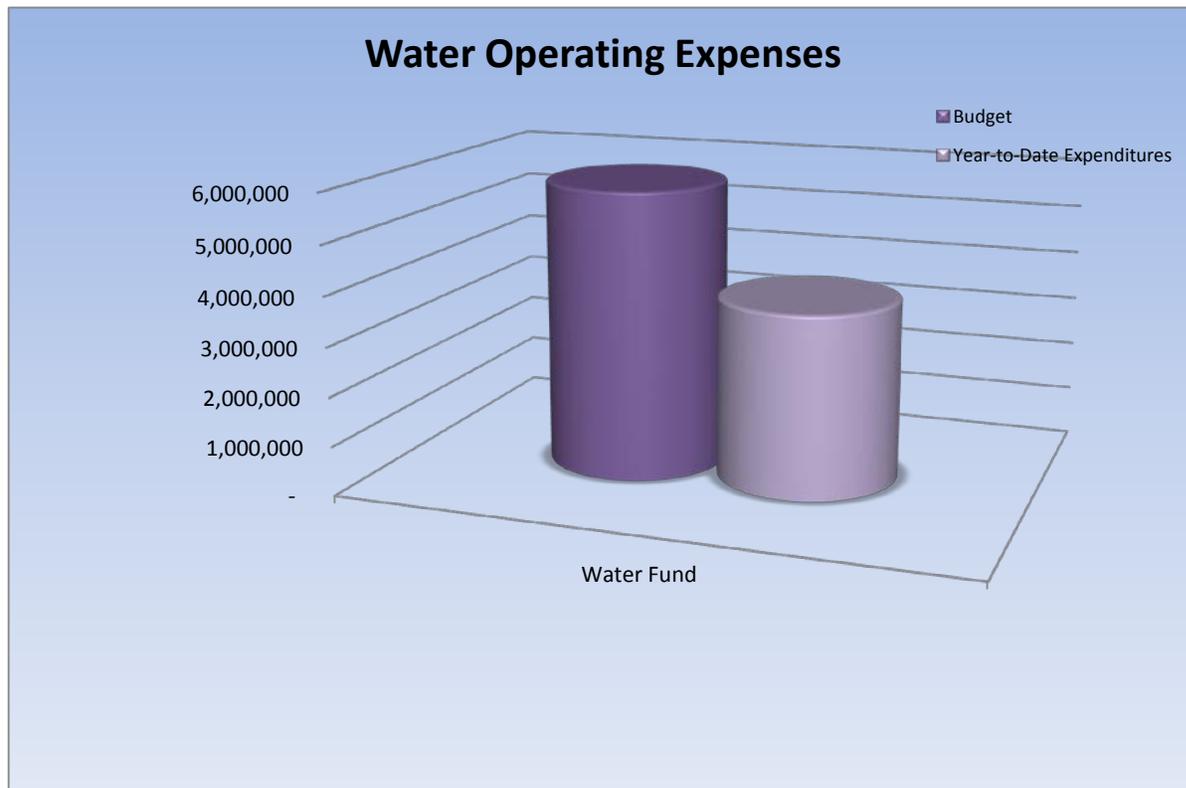


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
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Utility Enterprise Operating Expenses

	Fiscal Year 2017/2018				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
661 Water Fund	5,861,200	3,715,290	2,145,910	63%	37%
Utility Enterprise Expenses	5,861,200	3,715,290	2,145,910	63.39%	36.61%

* Includes transfers out



Town of Payson, Arizona

Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual

For the General Fund Only

For the month ended April 30, 2018 -- *Preliminary/Unaudited* -- 83.3% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 14,481,000	\$ 1,206,750	\$ 1,665,400	\$ 12,067,500	\$ 11,976,657	\$ 2,504,343	82.71%
Licenses and Permits	\$ 788,500	\$ 65,708	\$ 168,080	\$ 657,083	\$ 663,494	\$ 125,006	84.15%
Intergovernmental Revenue	\$ 755,100	\$ 62,925	\$ 48,710	\$ 629,250	\$ 403,382	\$ 351,718	53.42%
Charges for Services	\$ 822,600	\$ 68,550	\$ 62,959	\$ 685,500	\$ 568,763	\$ 253,837	69.14%
Fines and Forfeitures	\$ 90,000	\$ 7,500	\$ 13,004	\$ 75,000	\$ 83,381	\$ 6,619	92.65%
Miscellaneous Revenue	\$ 33,300	\$ 2,775	\$ (18,687)	\$ 27,750	\$ 70,144	\$ (36,844)	210.64%
Transfers In	\$ 360,000		\$ -	\$ -	\$ -	\$ 360,000	0.00%
Total Revenues	\$ 17,330,500	\$ 1,414,208	\$ 1,939,466	\$ 14,142,083	\$ 13,765,821	\$ 3,564,679	79.43%
Expenditures by Department							
Council	\$ 102,500	\$ 8,542	\$ 8,139	\$ 85,417	\$ 70,268	\$ 32,232	68.55%
Manager	\$ 220,400	\$ 18,367	\$ 14,538	\$ 183,667	\$ 174,500	\$ 45,900	79.17%
Clerk	\$ 221,700	\$ 18,475	\$ 17,816	\$ 184,750	\$ 171,447	\$ 50,253	77.33%
Elections	\$ 16,000	\$ 1,333	\$ 1,486	\$ 13,333	\$ 1,510	\$ 14,490	9.44%
Informations Technology	\$ 803,500	\$ 66,958	\$ 84,341	\$ 669,583	\$ 657,654	\$ 145,846	81.85%
Financial Services	\$ 531,600	\$ 44,300	\$ 43,621	\$ 443,000	\$ 373,601	\$ 157,999	70.28%
Health & Welfare	\$ 223,500	\$ 18,625	\$ 24,733	\$ 186,250	\$ 175,516	\$ 47,984	78.53%
Human Resources	\$ 238,100	\$ 19,842	\$ 16,414	\$ 198,417	\$ 187,398	\$ 50,702	78.71%
Attorney	\$ 448,700	\$ 37,392	\$ 33,191	\$ 373,917	\$ 338,505	\$ 110,195	75.44%
Tourism	\$ 129,400	\$ 10,783	\$ 6,726	\$ 107,833	\$ 113,121	\$ 16,279	87.42%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 30,224	\$ 177,583	\$ 166,391	\$ 46,709	78.08%
Central Services	\$ 1,253,200	\$ 104,433	\$ 113,129	\$ 1,044,333	\$ 882,040	\$ 371,160	70.38%
Police	\$ 6,389,500	\$ 532,458	\$ 263,982	\$ 5,324,583	\$ 4,118,413	\$ 2,271,087	64.46%
Fire	\$ 3,804,100	\$ 317,008	\$ 237,623	\$ 3,170,083	\$ 2,925,347	\$ 878,753	76.90%
Community Development	\$ 989,900	\$ 82,492	\$ 69,548	\$ 824,917	\$ 691,894	\$ 298,006	69.90%
Parks & Recreation	\$ 1,345,900	\$ 112,158	\$ 98,691	\$ 1,121,583	\$ 1,101,459	\$ 244,441	81.84%
Transfers Out	\$ 710,000			\$ -	\$ -	\$ 710,000	0.00%
Total Expenditures	\$ 17,641,100	\$ 1,410,925	\$ 1,064,202	\$ 14,109,250	\$ 12,149,064	\$ 5,492,036	68.87%
Total Revenues over (under)							
Total Expenditures	\$ (310,600)		\$ 875,264		\$ 1,616,757		
Beginning fund balance	\$ 2,084,869		Beg fund balance		\$ 2,084,869		
Ending balance over(under)	\$ 1,774,269		Ending balance		\$ 3,701,626		