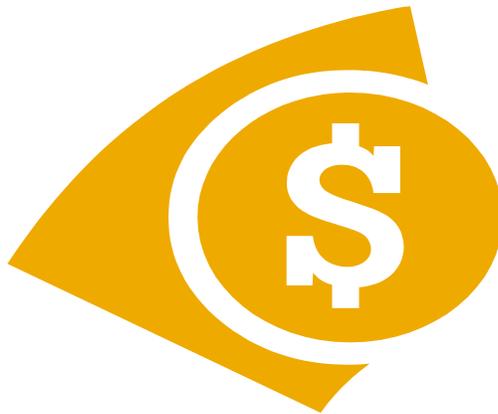


Town of Payson, Arizona



## **Financial Status Report**



**Month of April, 2017**

Given to Council May 10, 2017  
Prepared by: Deborah Barber, CFO

# EXECUTIVE SUMMARY

Town of Payson, Arizona  
**Executive Summary**  
**Budget As of April 30, 2017**  
**\*\*\*\*\*83.0% of the year has elapsed**

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	10,826,350	11,178,244	(351,894)	1,620,344	1,268,450
HURF Fund	1,862,141	2,385,168	(523,027)	641,333	118,306
P & R Facility Imprv. Fund	10,035	-	10,035	34,805	44,840
Gifts & Grants Fund	2,000	-	2,000	13,000	15,000
Bed Tax Fund	217,386	77,390	139,996	277,496	417,492
Department of Justice Fund	48,438	33,986	14,452	27,713	42,165
Police Impound Fee Fund	6,650	-	6,650	-	6,650
Library Fund	128,437	298,369	(169,932)	-	(169,932)
Magistrate Court FTG/JCEF	901	12,747	(11,846)	89,398	77,552
Airport Fund	92,586	109,873	(17,287)	-	(17,287)
Event Center Fund	69,968	97,713	(27,745)	-	(27,745)
Insurance Fund	1,419,120	1,486,752	(67,632)	30,297	(37,335)
Grant Capital Projects Fund	448,764	490,339	(41,575)	5	(41,570)
Public Safety Bonds	-	7,489	(7,489)	154,549	147,060
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	37	45,424	(45,387)	188,271	142,884
General Debt Service Fund	-	52,875	(52,875)	-	(52,875)
Westerly Rd Debt Service Fund	49,610	72,300	(22,690)	-	(22,690)
Airport Hangers/Yard Facility DS Fund	-	125,686	(125,686)	-	(125,686)
Public Safety Improvements DS Fund	281,533	313,987	(32,454)	414,945	382,491
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	5,154,876	7,472,849	(2,317,973)	5,316,620	2,998,647
<b>Totals</b>	20,618,832	24,261,191	(3,642,359)	8,808,776	5,166,417

## ANALYSIS

Not all funds nor all revenue/expenditures will be analyzed here. Rather, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during April are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time. However, the Finance department is currently evaluating a program that would allow us to provide critical information regarding sales tax revenues. This program may have the potential for us to identify and collect unpaid tax, as well as providing valuable insight into our sales tax trends.

The Electric Franchise Fee was paid for the remainder of the year, \$62,800. We received reimbursement from WIFA for Cragin expenses in the amount of \$840,135, and Development Impact Fees for Cragin in the amount of \$21,566.

The Magistrate Court purchased sound equipment of \$12,747. Although this amount was not a budgeted expense, the purchase is covered by their fund balance carryover.

## FUNDS

In the Budget Summary on the previous page, several funds are showing a negative fund balance as of April 30, 2017. Using the beginning fund balance as a starting point, adding revenues received through April 30 and subtracting expenditures through April 30, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

The following funds have transfers scheduled for year-end (June, 2017), at which time the transfers will wipe out the negative balance and return the funds to zero or a positive balance.

Airport Fund

Airport Hangars/Yard Facility Debt Service Fund

Westerly Road Debt Service Fund

**Library Fund:** This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to return the fund balance to zero.

**Event Center:** This fund will end the year with a positive fund balance, but it may show a negative fund balance throughout the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

**Grant Capital Projects Fund:** This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

**General Debt Service Fund:** This fund will remain in deficit until we do the budgeted transfer from the General Fund. We will not do the transfers until the General Fund shows a positive fund balance. The transfer has to be made and will be made even if the General Fund were never to have a positive balance, but delaying the transfer allows us to better track how the actual revenues and expenditures are affecting the fund balance without mixing in the affect of interfund transfers.

**Insurance Fund:** Fluctuations in this fund may be noticed throughout the year as insurance premiums are paid out to providers, and offsetting funds are received through payroll deductions, receipts, and transfers in of the Town's portion. At year-end the fund will be restored to a positive balance.

## General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$5,347,307

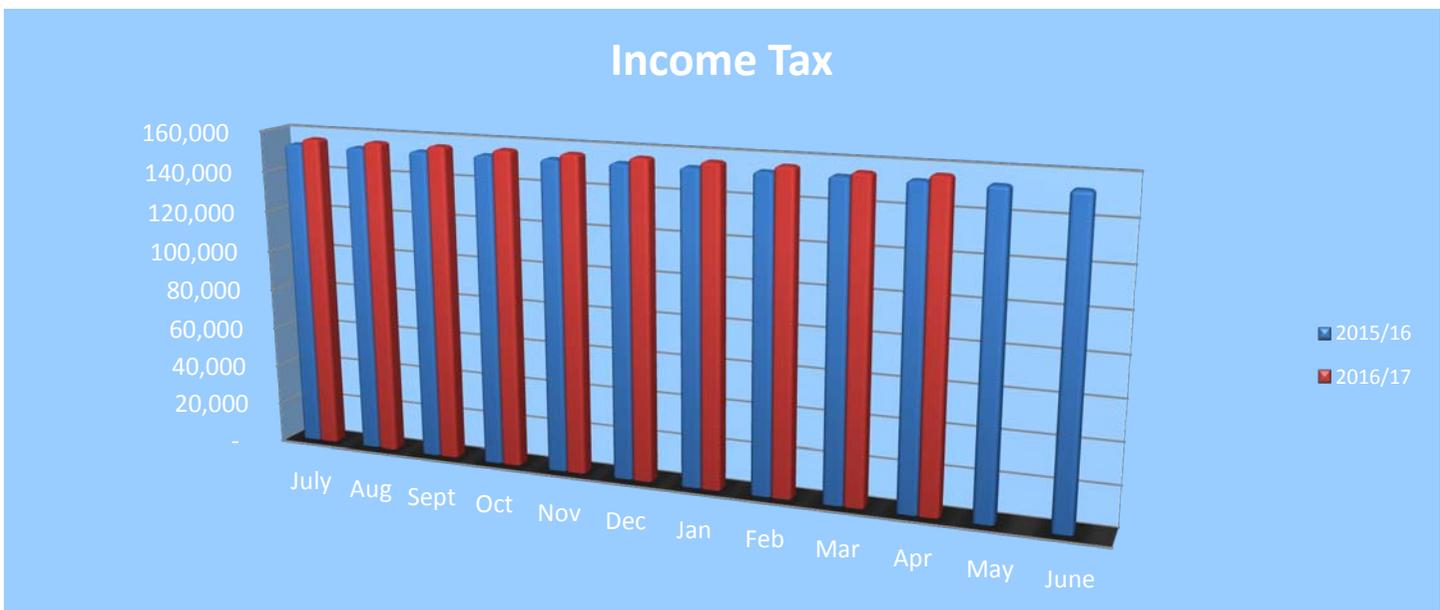
As of April, 2017 local sales tax revenue is **UP \$269,017** for the year over the same time last year.



#### Urban Revenue Sharing = \$1,564,459

Urban Revenue Sharing (income tax) is **UP \$29,259** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.

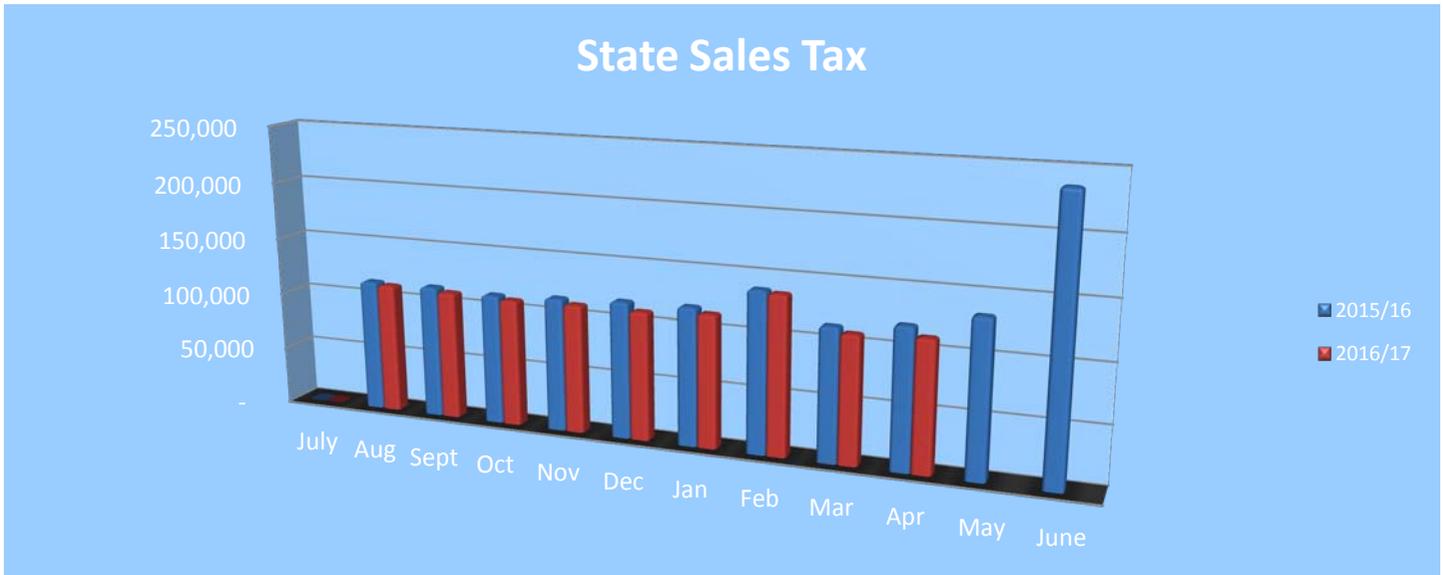


**State Shared Revenues**

State shared revenues come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source. In the general fund, state shared revenues consist of Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$1,033,006**

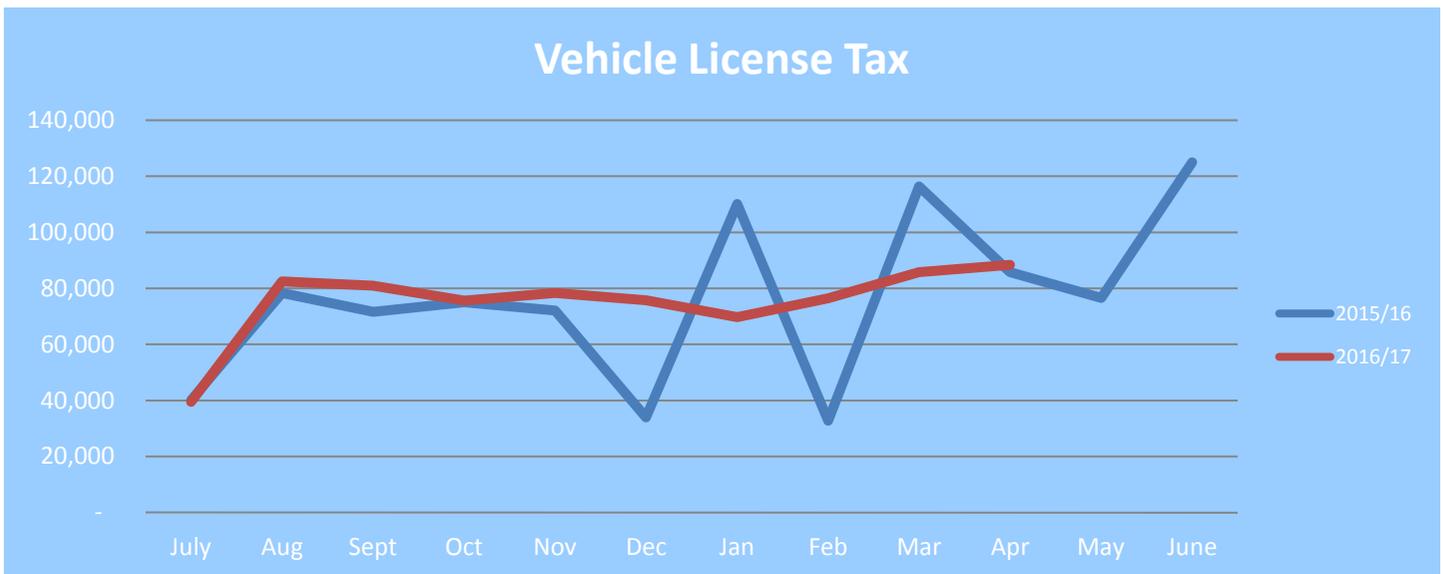
State shared sales tax is **DOWN \$39,744** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$752,986**

VLT is **UP \$36,569** as compared to year to date through April of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.

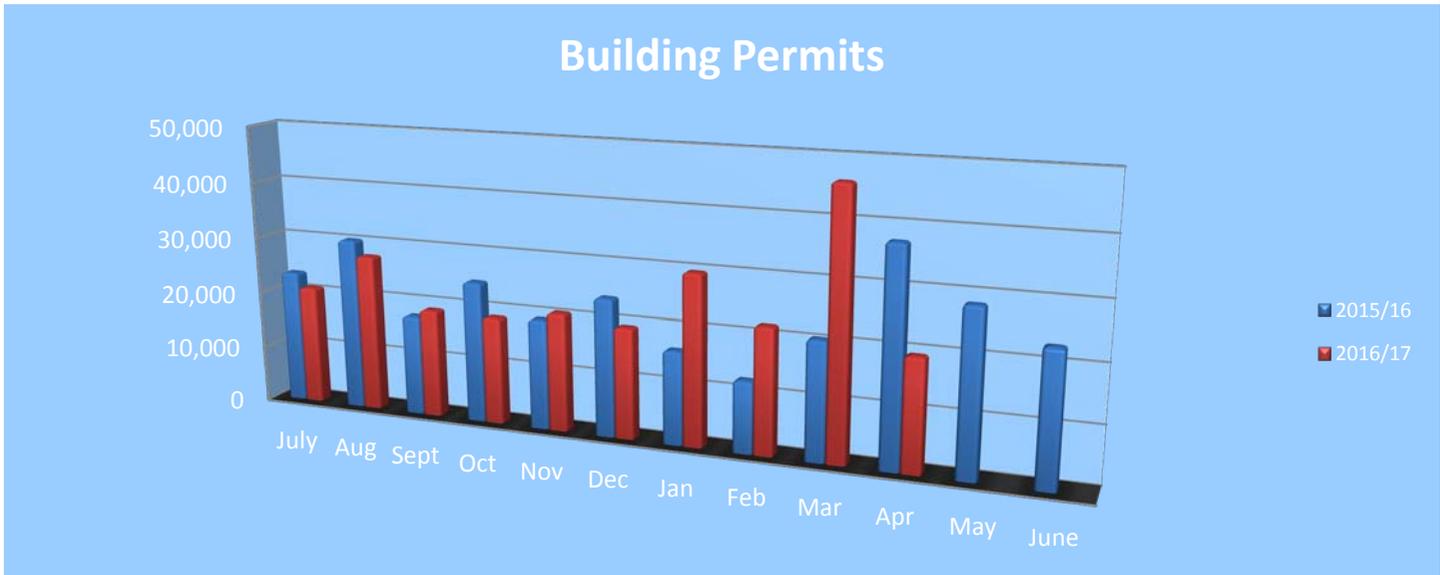


**Construction Related**

In the general fund, construction related revenue consists of building permits, right-of-way permits, code review, plan review, zoning review, inspections, and engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build, causing a decrease in these revenues to the Town.

**Building Permits = \$244,564**

Building permit revenue continues to follow an upward trend, **UP \$17,591** for the year as compared to this time last year.



**Plan Review = \$121,971**

Plan review revenue is **UP \$9,135** for the year as compared to last fiscal year.



<u>Various</u>	Received	Compared to	Budget	%
	Thru April 2017	April 2016		Received
Right-of-way permits	\$3,129	<b>\$1829 DOWN</b>	\$5,000	63%
Fire Code review	5,223	<b>\$77 UP</b>	5,000	104%
Zoning review	17,834	<b>\$15,298 DOWN</b>	30,000	59%
Inspections	6,570	<b>\$695 UP</b>	10,000	66%
Engineering review	5,685	<b>\$347 DOWN</b>	20,000	28%

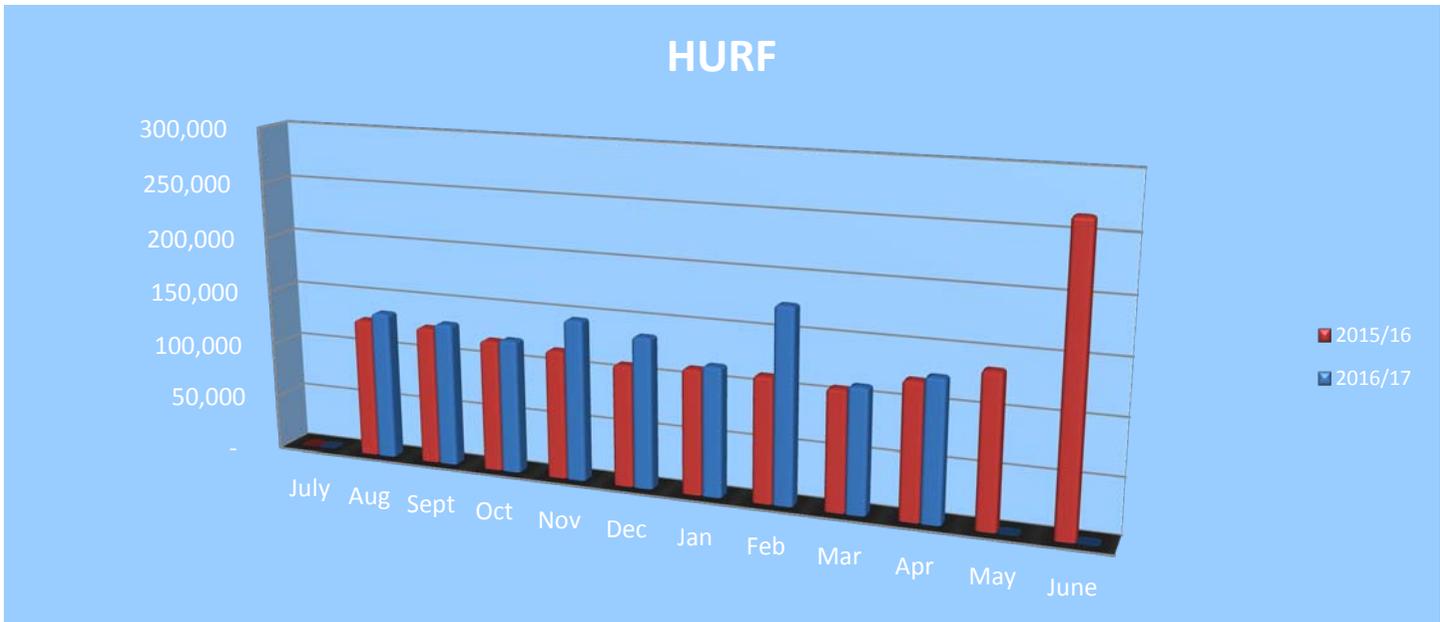
**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$1,200,981**

HURF revenue is **UP \$145,759** as compared to this time last year.

There was a one time distribution from the State in February in the amount of \$60,800.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology--Paid the annual maintenance contract on the Public Safety software and purchased the equipment for the Council Chambers.

Central Services--Paid the 4th quarter Liability Insurance.

# REVENUE

# Revenue Analysis By Function - Adopted Budget As of April 30, 2017

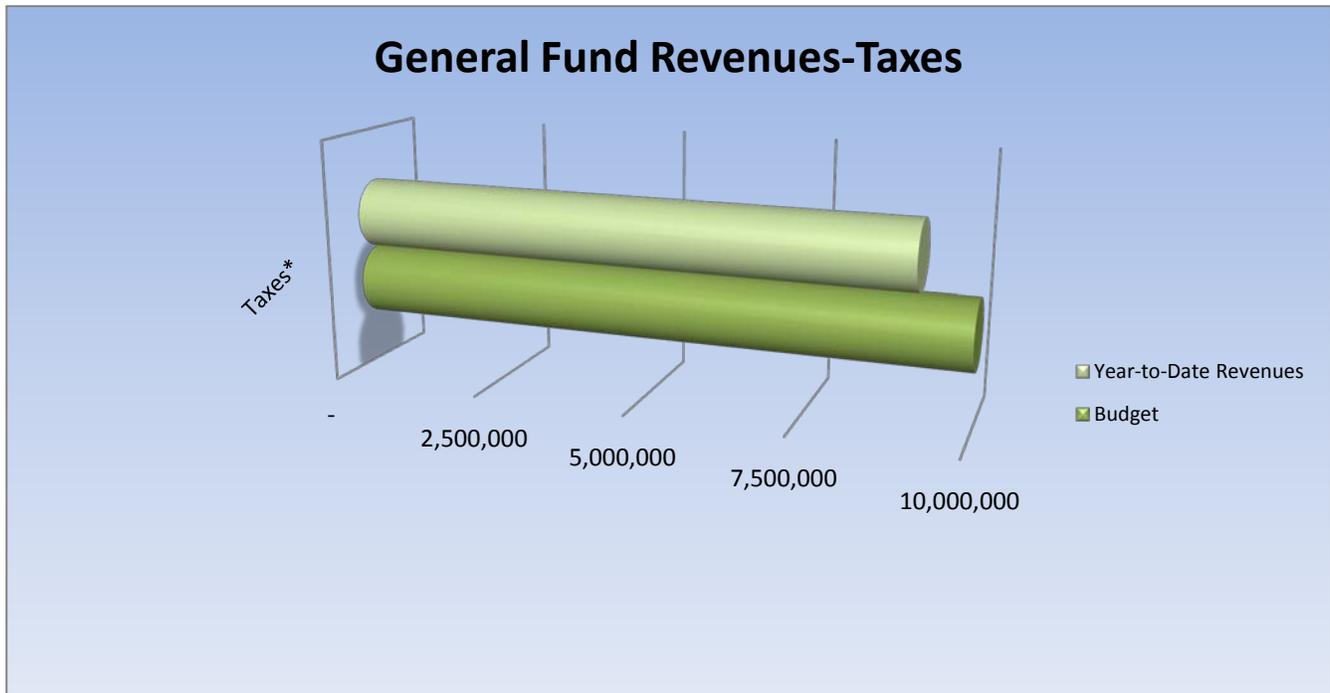
\*\*\*\*83% of the year has elapsed

## Non-Restricted General Fund

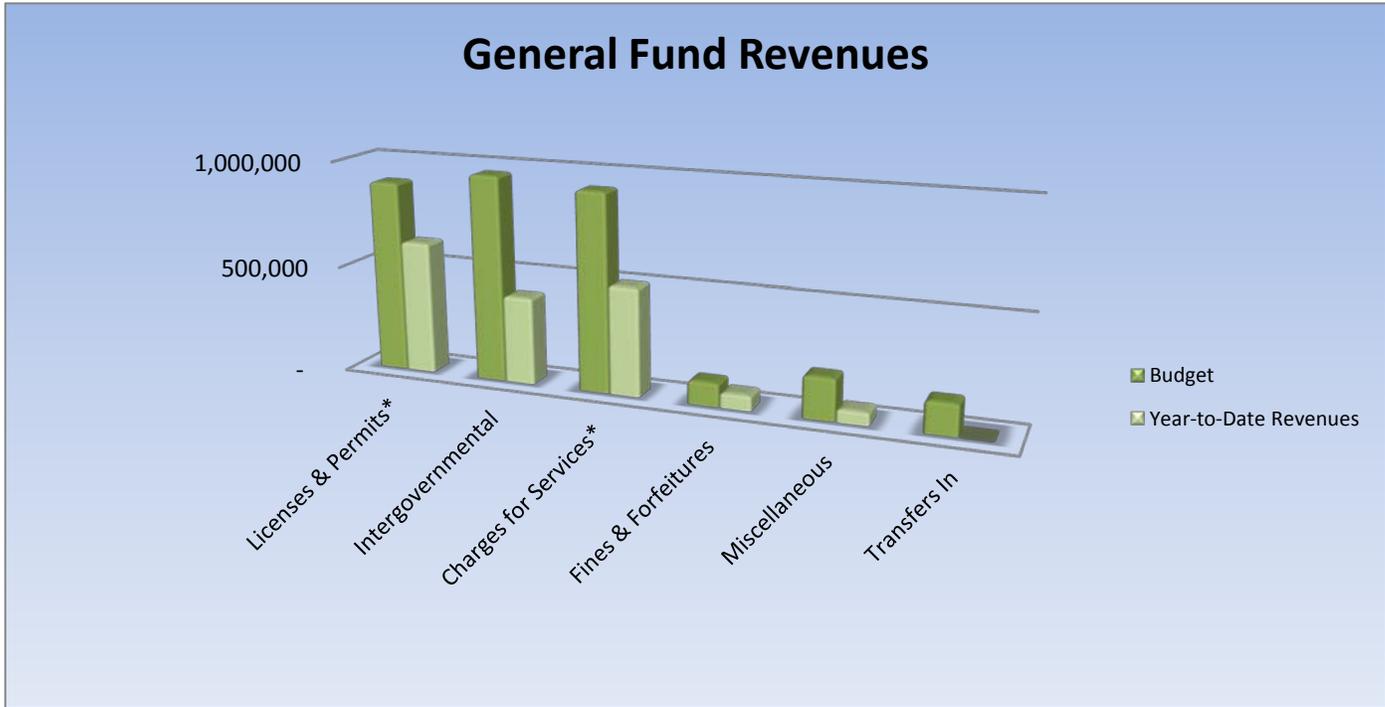
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	9,155,308	9,627,617	2,523,092	78.40%	21.60%
Licenses & Permits*	896,500	620,375	715,450	276,125	69.20%	30.80%
Intergovernmental	963,800	410,471	803,167	553,329	42.59%	57.41%
Charges for Services*	927,500	507,701	654,500	419,799	54.74%	45.26%
Fines & Forfeitures	110,000	70,995	91,667	39,005	64.54%	35.46%
Miscellaneous	195,600	61,500	163,000	134,100	31.44%	68.56%
Transfers In	147,000	-	122,500	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>10,826,350</b>	<b>12,177,900</b>	<b>4,092,450</b>	<b>72.57%</b>	<b>27.43%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of April 30, 2017



### Restricted Operating Revenues

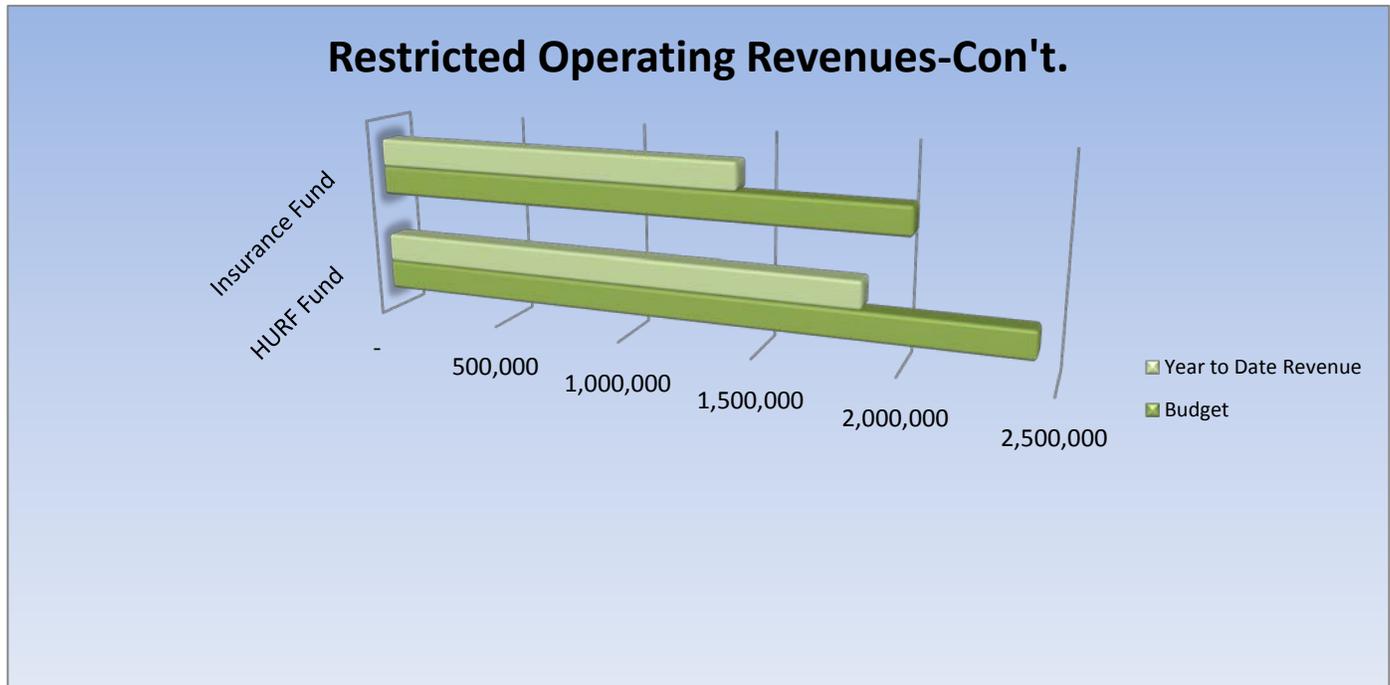
Fund	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	1,862,141	2,029,667	573,459	76.46%	23.54%
206 P&R Improvement Fund	15,000	10,035	12,500	4,965	66.90%	33.10%
210 Gifts & Grants Fund (1)	12,000	2,000	10,000	10,000	16.67%	83.33%
214 Bed Tax Fund*	270,000	217,386	168,000	52,614	80.51%	19.49%
215 Department of Justice Fund (2)	45,000	48,438	37,500	(3,438)	107.64%	-7.64%
216 Police Impound Fund	-	6,650	-	(6,650)	100.00%	0.00%
224 Library Fund*	378,700	128,437	128,767	250,263	33.92%	66.08%
233 Magistrate Court-FTG	1,000	901	833	99	90.10%	9.90%
260 Airport Fund (1)	255,900	92,586	213,250	163,314	36.18%	63.82%
265 Event Center Fund*	167,500	69,968	53,000	97,532	41.77%	58.23%
290 Insurance Fund	2,024,000	1,419,120	1,686,667	604,880	70.11%	29.89%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>3,857,662</b>	<b>4,340,183</b>	<b>1,747,038</b>	<b>68.83%</b>	<b>31.17%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regularly scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

# Revenue Analysis By Function - Adopted Budget As of April 30, 2017

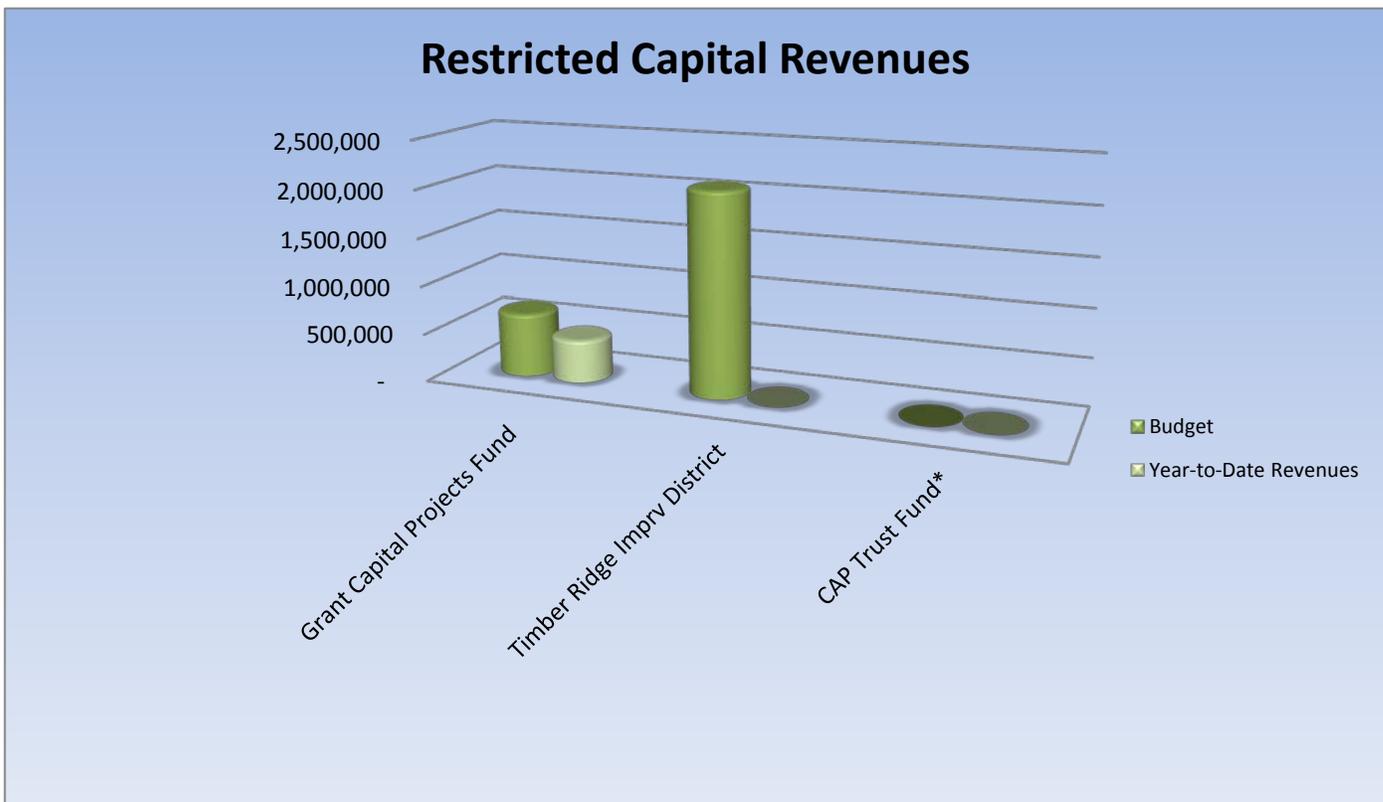


## Revenue Analysis By Function - Adopted Budget As of April 30, 2017

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	448,764	555,917	218,336	67.27%	32.73%
434 Timber Ridge Imprv District	2,100,000	-	1,750,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	37	-	(37)	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>448,801</b>	<b>2,305,917</b>	<b>2,318,299</b>	<b>16.22%</b>	<b>83.78%</b>

\* Includes transfers in



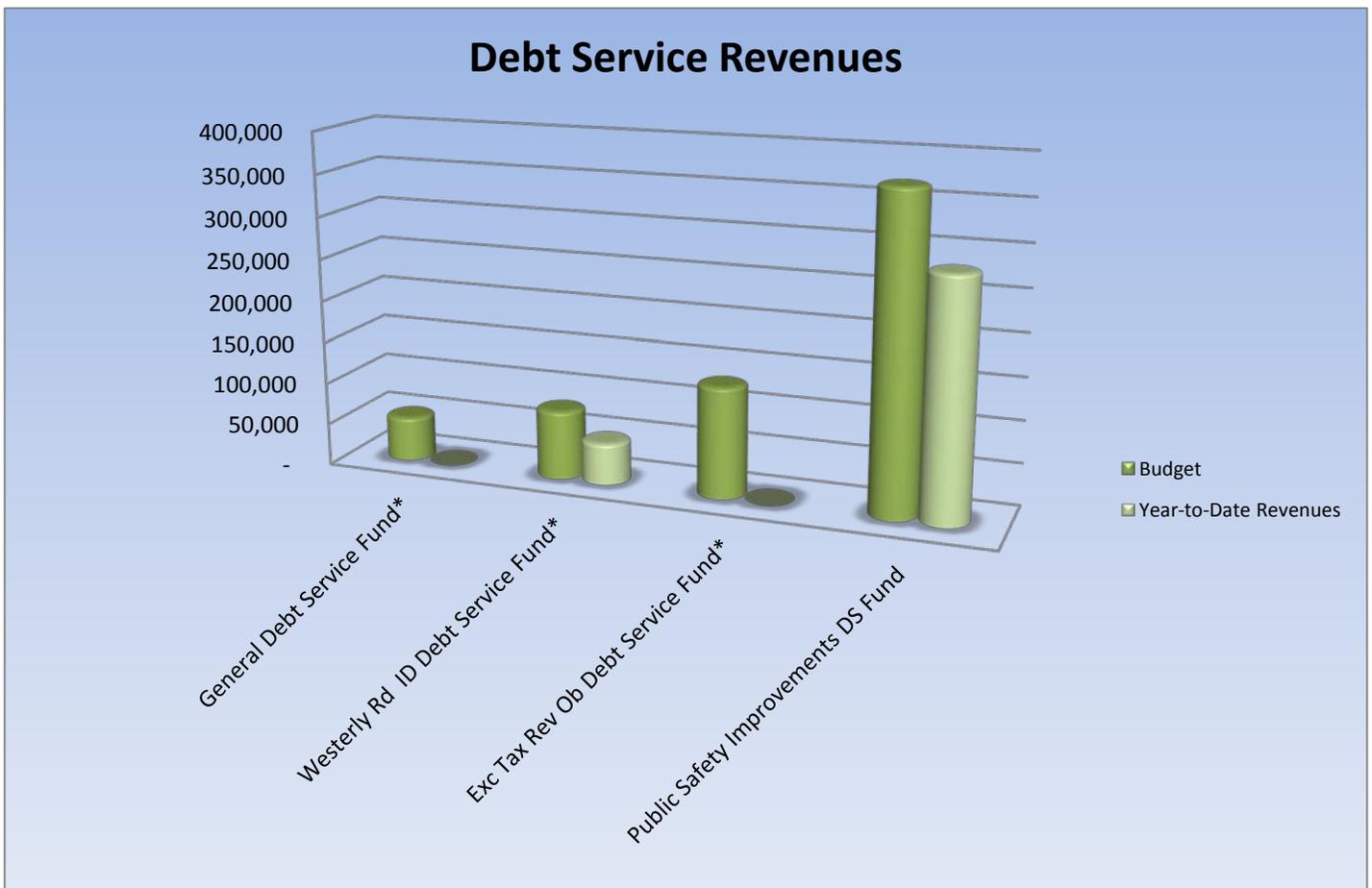
## Revenue Analysis By Function - Adopted Budget As of April 30, 2017

### Debt Service Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
801 General Debt Service Fund*	52,900	-	44,083	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund*	82,300	49,610	68,583	32,690	60.28%	39.72%
822 Exc Tax Rev Ob Debt Service Fund*	132,000	-	110,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	281,533	308,333	88,467	76.09%	23.91%
824 Timber Ridget ID Debt Service Fund*	40,000	-	33,333	40,000	0.00%	100.00%
	<b>677,200</b>	<b>331,143</b>	<b>564,333</b>	<b>346,057</b>	<b>48.90%</b>	<b>51.10%</b>

Debt Service Revenues

\* Transfers in are posted at the end of the fiscal year (June 2017).

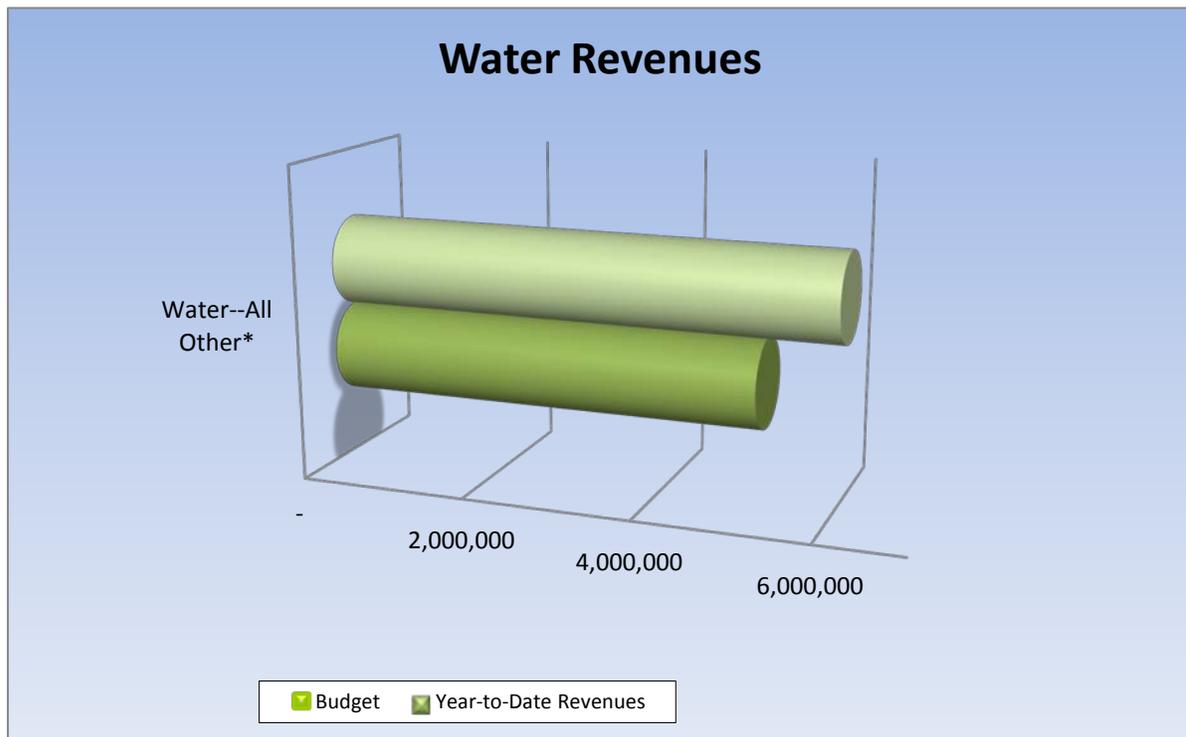


## Revenue Analysis By Function - Adopted Budget As of April 30, 2017

### Utility Enterprise Revenues

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Water--All Other*	6,057,100	5,154,876	5,047,583	902,224	85.10%	14.90%
Debt Proceeds	16,600,000	4,058,357	13,833,333	12,541,643	24.45%	75.55%
<b>Utility Enterprise Revenues</b>	<b>22,657,100</b>	<b>9,213,233</b>	<b>18,880,917</b>	<b>13,443,867</b>	<b>40.66%</b>	<b>59.34%</b>

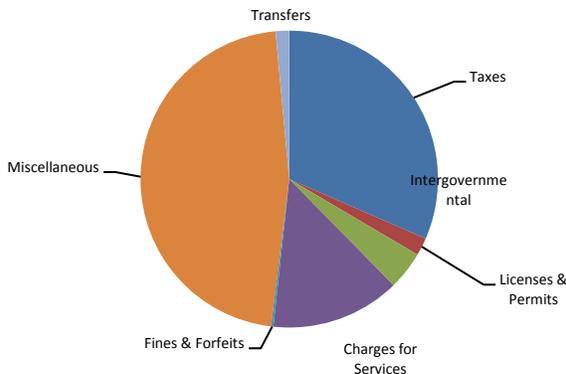
\* Includes transfers in



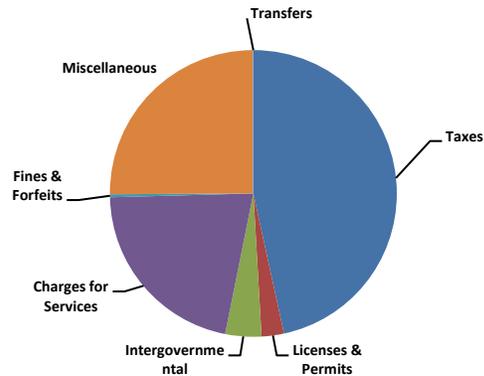
# Revenue Analysis By Source - All Funds - Adopted Budget As of April 30, 2017

**83% of the year has elapsed**

**Revenue Sources - Budget**



**Revenue Sources - Actual**



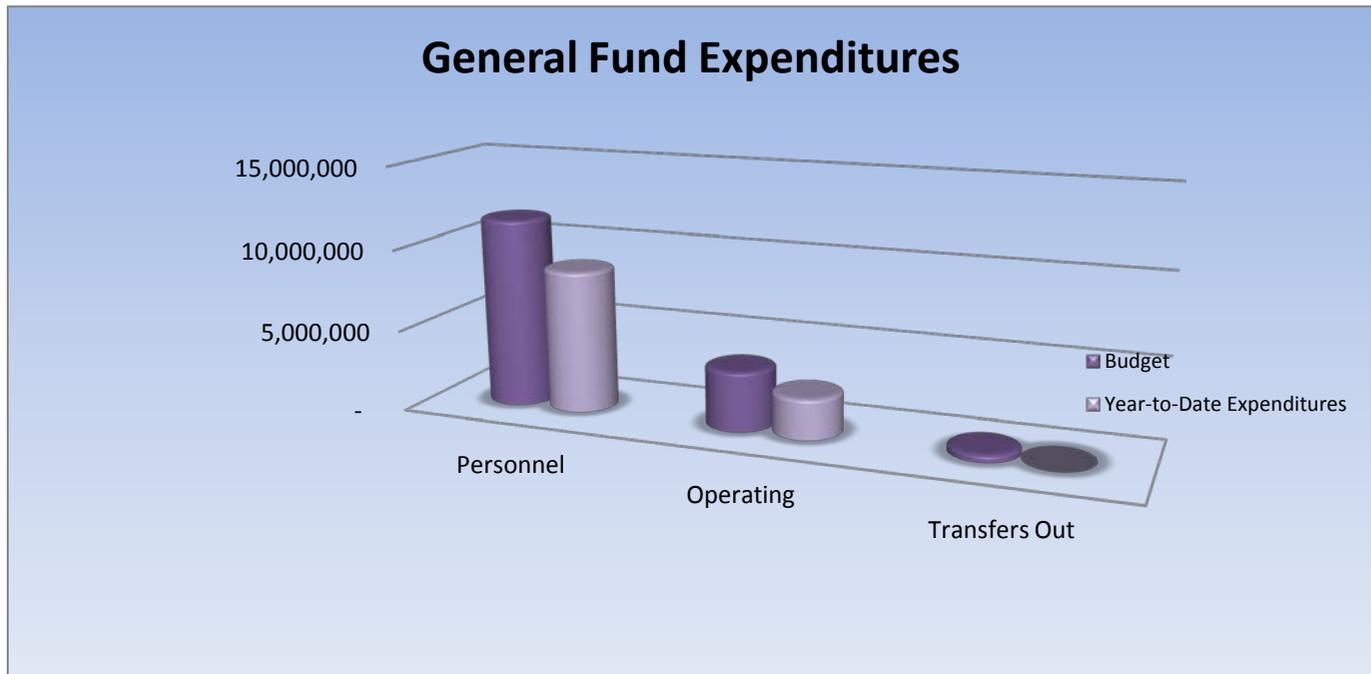
Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>11,490,469</b>	<b>\$ 3,220,731</b>
Sales Tax	8,515,300	6,661,845	1,853,455
Income Tax	1,878,500	1,564,458	314,042
Property Tax	672,500	457,551	214,949
Vehicle License Tax	982,100	752,985	229,115
Highway Users Gas Tax	1,592,800	1,200,981	391,819
Gila County Tax	800,000	640,263	159,737
Bed Tax	270,000	212,386	57,614
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>620,375</b>	<b>\$ 276,125</b>
Franchise Fees	379,000	303,617	75,383
Business Licenses	71,000	56,990	14,010
Construction Related	430,000	247,694	182,306
Various	16,500	12,074	4,426
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>1,006,262</b>	<b>\$ 935,438</b>
Grants	914,300	545,064	369,236
Various	1,027,400	461,198	566,202
<b>Charges for Services</b>	<b>6,553,700</b>	<b>5,285,267</b>	<b>\$ 1,268,433</b>
Water	5,641,500	4,782,326	859,174
Airport	102,200	91,676	10,524
Construction Related	295,000	152,060	142,940
Fire Fees	401,000	179,748	221,252
Law Enforcement	65,000	45,320	19,680
Various	49,000	34,137	14,863
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>84,232</b>	<b>\$ 42,768</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>6,190,584</b>	<b>\$ 15,519,916</b>
Recreation	247,500	183,089	64,411
Interest Earnings	9,000	40,583	(31,583)
Development Fees	225,000	254,031	(29,031)
Construction Contributions	-	-	-
Private Contributions	14,400	8,684	5,716
Employee Insurance	2,024,000	1,419,120	604,880
Lease/Purchase, Debt Proceeds	18,700,000	4,058,357	14,641,643
Special Assessments	56,500	49,609	6,891
Various	434,100	177,111	256,989
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 24,677,189</b>	<b>\$ 21,947,711</b>

# EXPENDITURES

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

**Non-Restricted General Fund**

<u>Category</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	8,730,699	2,825,701	76%	24%
Operating	3,608,700	2,447,545	1,161,155	68%	32%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>11,178,244</b>	<b>4,428,956</b>	<b>72%</b>	<b>28%</b>

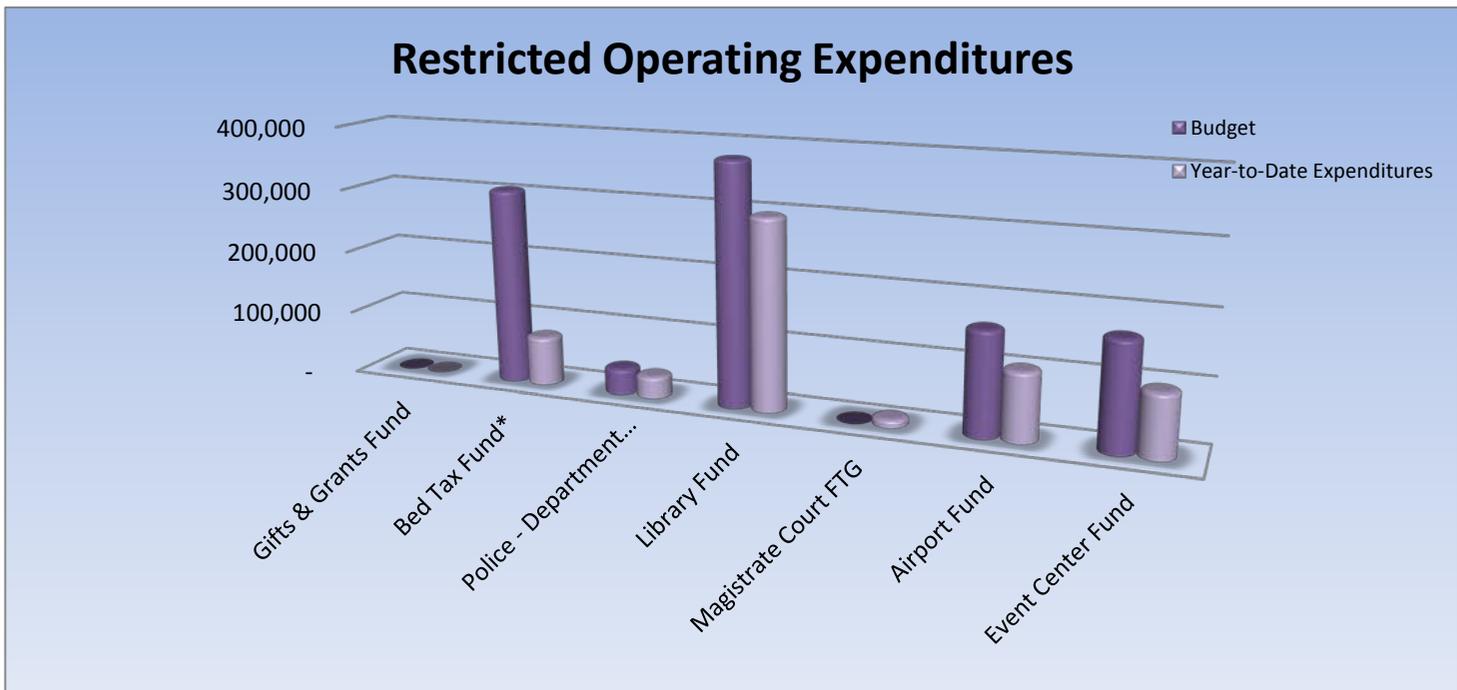


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

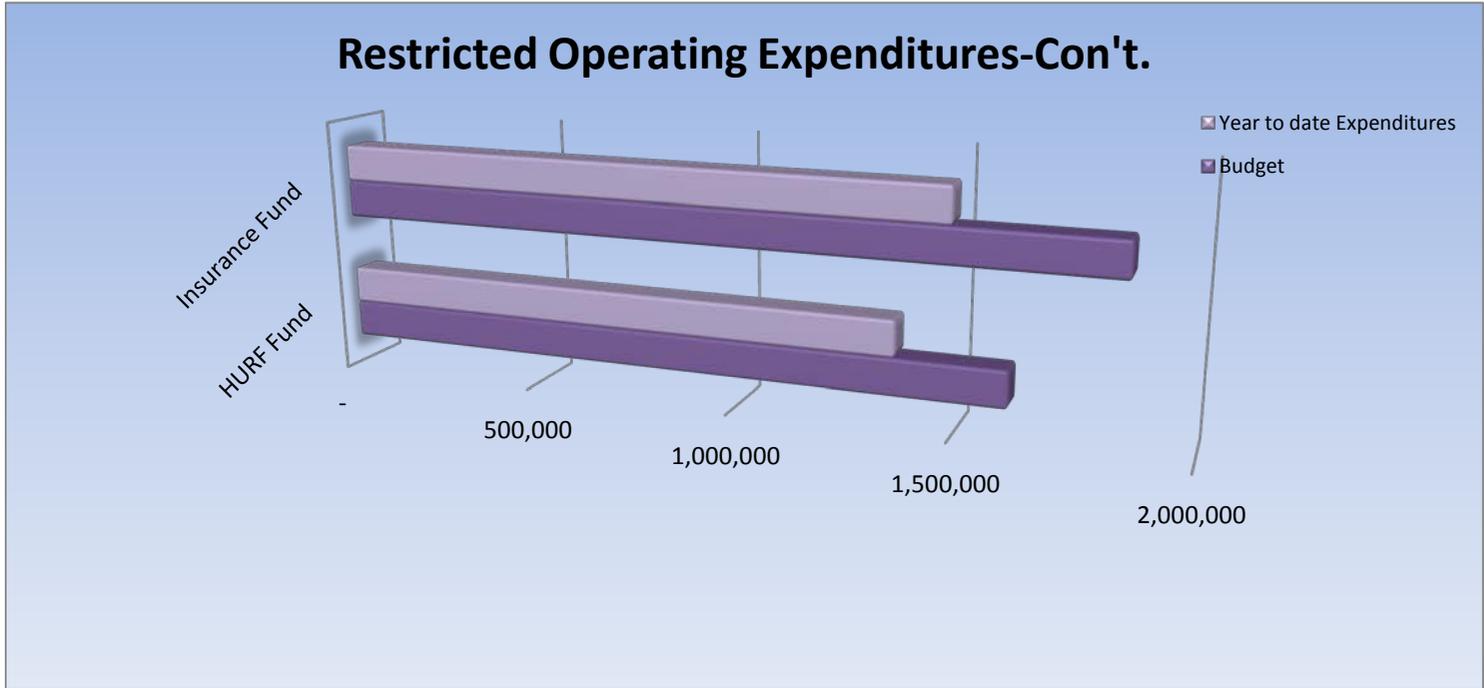
**Restricted Operating Expenditures**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,933,600	1,367,660	565,940	71%	29%
206 P&R Facilities Imprv. Fund	-	-	-	0%	0%
210 Gifts & Grants Fund	-	-	-	0%	0%
214 Bed Tax Fund*	307,900	77,390	230,510	25%	75%
215 Police - Department of Justice	40,500	33,986	6,514	84%	16%
224 Library Fund	378,700	298,369	80,331	79%	21%
233 Magistrate Court FTG	-	12,747	(12,747)	0%	0%
260 Airport Fund	160,900	105,742	55,158	66%	34%
265 Event Center Fund	167,500	97,713	69,787	58%	42%
290 Insurance Fund	2,024,000	1,486,752	537,248	73%	27%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>3,480,359</b>	<b>1,532,741</b>	<b>69%</b>	<b>31%</b>

\* Includes transfers out



Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

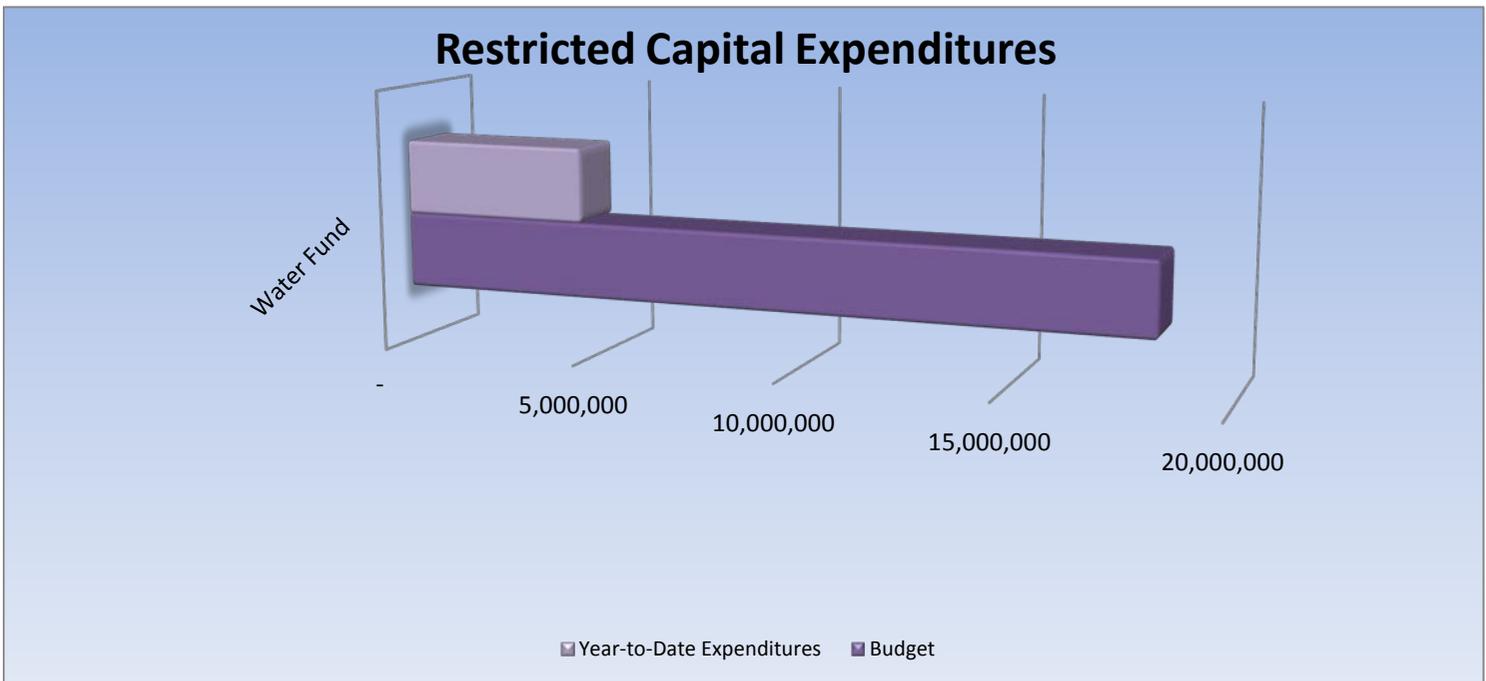
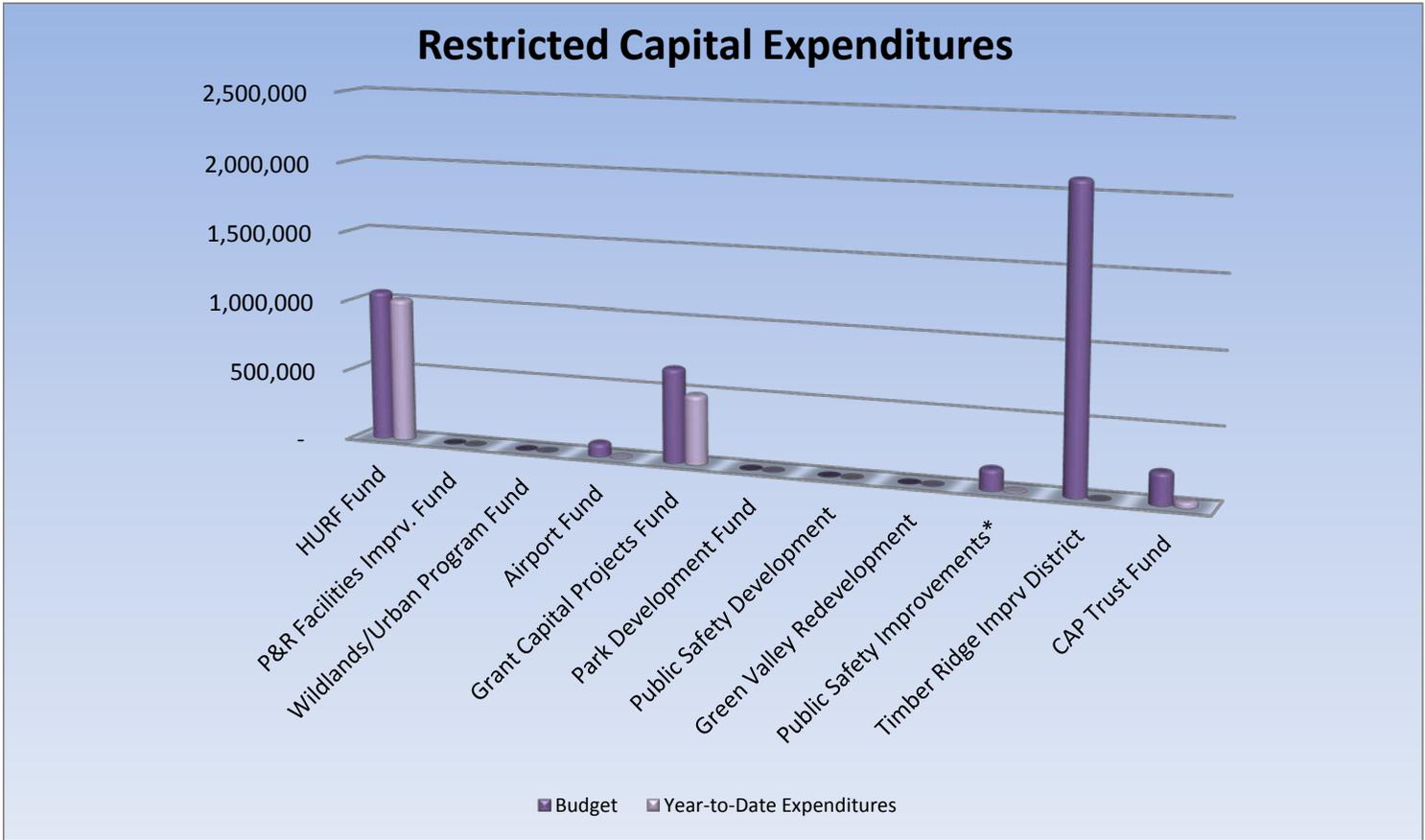


**Restricted Capital Expenditures**

Fund	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,065,000	1,017,508	47,492	96%	4%
206 P&R Facilities Imprv. Fund	-	-	-	0%	0%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	4,131	90,869	4%	96%
403 Grant Capital Projects Fund	667,100	490,339	176,761	74%	26%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements*	150,100	7,489	142,611	5%	95%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	45,424	179,576	20%	80%
661 Water Fund	18,376,000	4,601,053	13,774,947	25%	75%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>6,165,944</b>	<b>16,512,256</b>	<b>27.19%</b>	<b>72.81%</b>

\* Includes transfers out

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

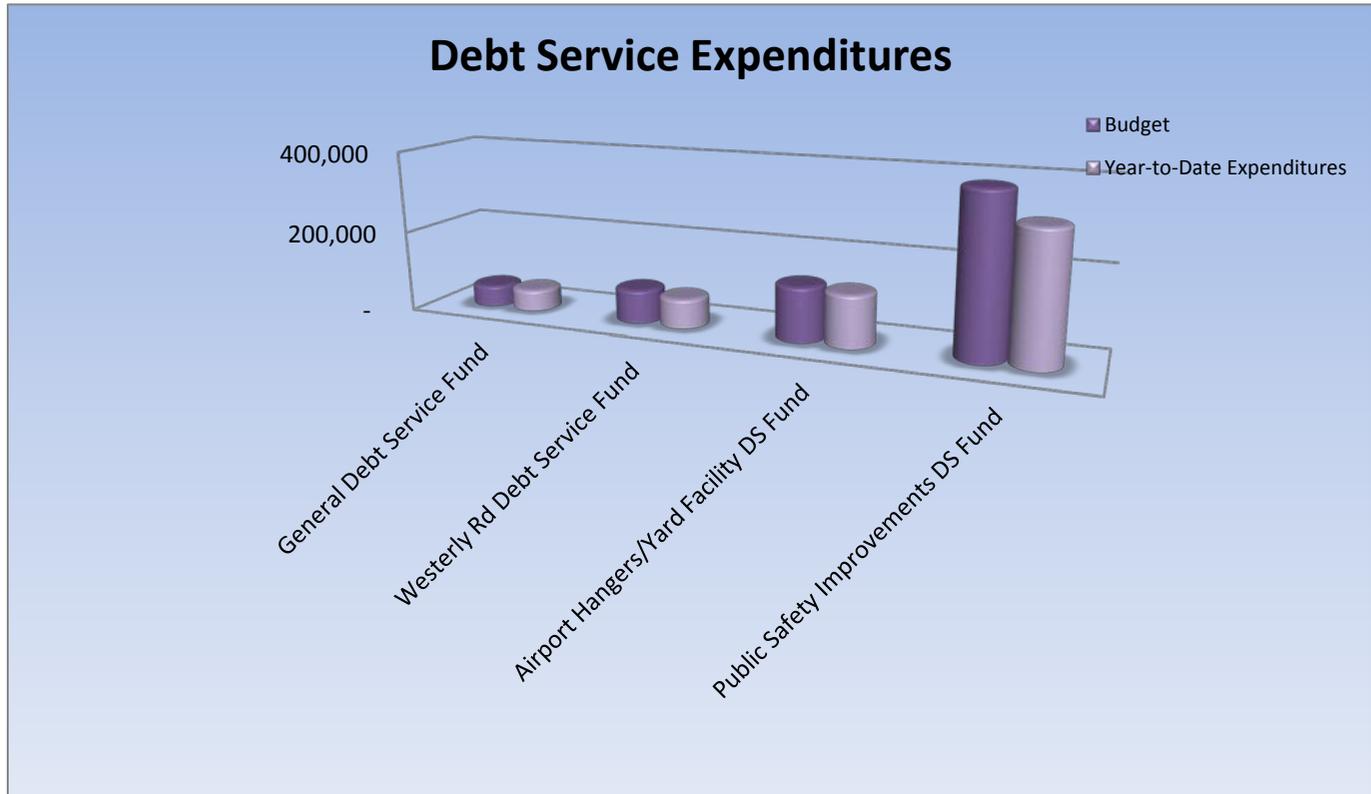


Town of Payson, Arizona  
**Expenditure Analysis - Af opted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

**Debt Service Expenditures**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	52,900	52,875	25	100%	0%
812 Westerly Rd Debt Service Fund	82,300	72,300	10,000	88%	12%
822 Airport Hangers/Yard Facility DS Fund	132,000	125,686	6,314	95%	5%
823 Public Safety Improvements DS Fund	385,300	313,987	71,313	81%	19%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>564,848</b>	<b>127,652</b>	<b>81.57%</b>	<b>18.43%</b>

\* Includes transfers out of any of the debt service funds require final payment in December

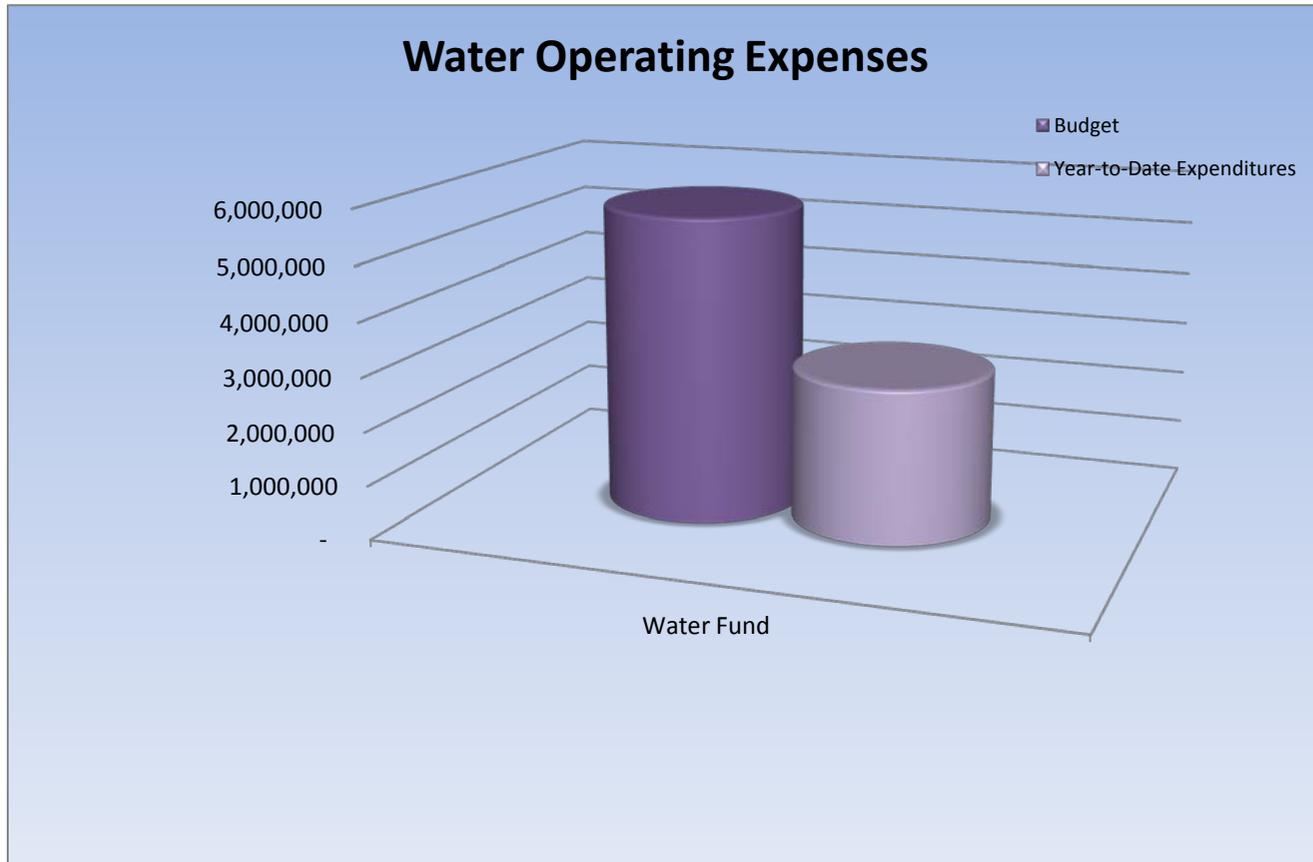


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of April 30, 2017**  
**83% of the year has elapsed**

**Utility Enterprise Expenses**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	2,871,796	2,806,004	51%	49%
Utility Enterprise Expenses	5,677,800	2,871,796	2,806,004	50.58%	49.42%

\* Includes transfers out



**GENERAL  
FUND**

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**  
For the month ended April 30, 2017 - 83.0% of Year Elapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized	Remaining
	Budget	Estimate	Actual	Estimate	Actual	Balance	% to be collected/spent
Taxes	\$ 11,678,400	\$ 973,200	\$ 837,319	\$ 9,732,000	\$ 9,155,308	\$ 2,523,092	21.60%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 90,055	\$ 747,083	\$ 620,375	\$ 276,125	30.80%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 48,243	\$ 803,167	\$ 410,471	\$ 553,329	57.41%
Charges for Services	\$ 927,500	\$ 77,292	\$ 52,955	\$ 772,917	\$ 507,701	\$ 419,799	45.26%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 13,708	\$ 91,667	\$ 70,995	\$ 39,005	35.46%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 1,699	\$ 163,000	\$ 61,500	\$ 134,100	68.56%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 122,500	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,043,979</b>	<b>\$ 12,432,333</b>	<b>\$ 10,826,350</b>	<b>\$ 4,092,450</b>	<b>27.43%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 6,529	\$ 88,917	\$ 75,014	\$ 31,686	29.70%
Manager	\$ 210,700	\$ 17,558	\$ 15,940	\$ 175,583	\$ 157,708	\$ 52,992	25.15%
Clerk	\$ 212,600	\$ 17,717	\$ 14,152	\$ 177,167	\$ 160,053	\$ 52,547	24.72%
Elections	\$ 41,000	\$ 3,417	\$ -	\$ 34,167	\$ 13,470	\$ 27,530	67.15%
Informations Technology	\$ 644,900	\$ 53,742	\$ 26,024	\$ 537,417	\$ 549,024	\$ 95,876	14.87%
Financial Services	\$ 369,900	\$ 30,825	\$ 25,579	\$ 308,250	\$ 255,996	\$ 113,904	30.79%
Human Resources	\$ 226,500	\$ 18,875	\$ 16,790	\$ 188,750	\$ 174,506	\$ 51,994	22.96%
Attorney	\$ 425,700	\$ 35,475	\$ 32,012	\$ 354,750	\$ 319,701	\$ 105,999	24.90%
Tourism	\$ 122,700	\$ 10,225	\$ 8,821	\$ 102,250	\$ 96,006	\$ 26,694	21.76%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 9,994	\$ 165,083	\$ 109,888	\$ 88,212	44.53%
Central Services	\$ 1,343,100	\$ 111,925	\$ 23,837	\$ 1,119,250	\$ 1,053,320	\$ 289,780	21.58%
Police	\$ 5,557,600	\$ 463,133	\$ 369,280	\$ 4,631,333	\$ 4,053,119	\$ 1,504,481	27.07%
Fire	\$ 3,386,300	\$ 282,192	\$ 269,890	\$ 2,821,917	\$ 2,678,358	\$ 707,942	20.91%
Community Development	\$ 1,217,800	\$ 101,483	\$ 59,945	\$ 1,014,833	\$ 655,313	\$ 562,487	46.19%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 67,983	\$ 917,917	\$ 826,768	\$ 274,732	24.94%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 368,417	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 946,776</b>	<b>\$ 13,006,000</b>	<b>\$ 11,178,244</b>	<b>\$ 4,428,956</b>	<b>28.38%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ 97,203		\$ (351,894)		
Beginning fund balance	\$ 1,620,344		Beg fund balance		\$ 1,620,344		
Ending balance over(under)	\$ 931,944		Ending balance		\$ 1,268,450		