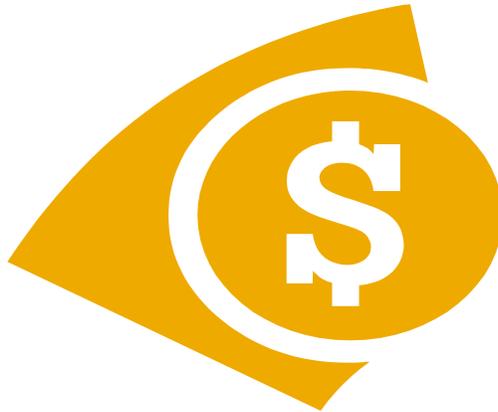


Town of Payson, Arizona



## **Financial Status Report**



**Month of February, 2017**

Given to Council April 11, 2017  
Prepared by: Hope A. Cribb, Finance Manager

# EXECUTIVE SUMMARY

**Executive Summary**  
**Budget As of February 28, 2016**  
**66.7% of the year has elapsed**

<b>Fund</b>	<b>Year to Date Revenues</b>	<b>Year to Date Expenditures</b>	<b>Year to Date Balance</b>	<b>Carry Forward</b>	<b>Adjusted Balance</b>
General Fund	8,812,688	8,750,287	62,401	1,620,344	1,682,745
HURF Fund	1,491,537	2,110,579	(619,042)	641,333	22,291
P & R Facility Imprv. Fund	7,170	-	7,170	34,805	41,975
Gifts & Grants Fund	2,000	-	2,000	13,000	15,000
Bed Tax Fund	178,406	60,064	118,342	277,496	395,838
Department of Justice Fund	47,902	33,577	14,325	27,713	42,038
Police Impound Fee Fund	5,150	-	5,150	-	5,150
Library Fund	125,565	230,722	(105,157)	-	(105,157)
Magistrate Court FTG/JCEF	901	-	901	89,398	90,299
Airport Fund	74,361	82,971	(8,610)	-	(8,610)
Event Center Fund	42,069	78,745	(36,676)	-	(36,676)
Insurance Fund	1,123,127	1,055,283	67,844	30,297	98,141
Grant Capital Projects Fund	439,845	473,546	(33,701)	5	(33,696)
Public Safety Bonds	-	5,155	(5,155)	154,549	149,394
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	22	44,344	(44,322)	188,271	143,949
General Debt Service Fund	-	52,875	(52,875)	-	(52,875)
Westerly Rd Debt Service Fund	49,610	72,300	(22,690)	-	(22,690)
Airport Hangers/Yard Facility DS Fund	-	122,795	(122,795)	-	(122,795)
Public Safety Improvements DS Fund	216,333	313,987	(97,654)	414,945	317,291
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	6,661,502	5,027,737	1,633,765	5,316,620	6,950,385
<b>Totals</b>	<b>19,278,188</b>	<b>18,514,967</b>	<b>763,221</b>	<b>8,808,776</b>	<b>9,571,997</b>

## ANALYSIS

Not all funds or all revenue/expenditures will be analyzed here. Here, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during February are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time.

We received \$20,000 from the Tonto Apache Tribe, received SCBA grant reimbursement for \$291,900 and Gila County Transportation tax for \$77,900. Cragin impact fees in the amount of \$33,600 were received.

We purchased the SCBA equipment for \$9,000 which will be reimbursed by the grant, made the lease payment on the Field Turf \$51,000. The Cragin project spent \$61,800. The Streets Dept. purchased Equipment for \$83,800 and spent \$28,200 on the Bonita Street project. The Water Dept. bought a new truck for \$27,300.

## FUNDS

In the table above, several funds are showing a negative fund balance as of February 28, 2016. This means that using the beginning fund balance as a starting point, adding revenues received through February 28 and subtracting expenditures through February 28, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

**Library Fund:** This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to zero out the fund balance and start the new year with a fresh slate.

**Airport Fund:** This fund will turn positive when we do the year-end transfers.

**Event Center:** This fund will end the year with a positive fund balance, but it may show a negative fund balance through-out the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

**Grant Capital Projects Fund:** This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

**General Debt Service Fund:** This fund will remain in deficit until we do the budgeted transfer from the General Fund. We will not do the transfers until the General Fund shows a positive fund balance. The transfer has to be made and will be made even if the General Fund were never to have a positive balance, but waiting to have a positive fund balance allows us to better track how the actual revenues and expenditures are affecting the fund balance without mixing in the affect of interfund transfers.

**Westerly Road Debt Service Fund:** This fund will turn positive when the year-end transfers are done.

**Airport Hangars/Yard Facility Debt Service Fund:** This will turn positive when year end transfers are done.

### General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

#### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$4,511,934

As of February, 2017 local sales tax revenue is **UP \$445,400** for the year over the same time last year.



#### Urban Revenue Sharing = \$1,252,367

Urban Revenue Sharing (income tax) **UP \$24,207** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.



**State Shared Revenues**

State shared revenue come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source In the general fund, state shared revenues consist of: Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$809,972**

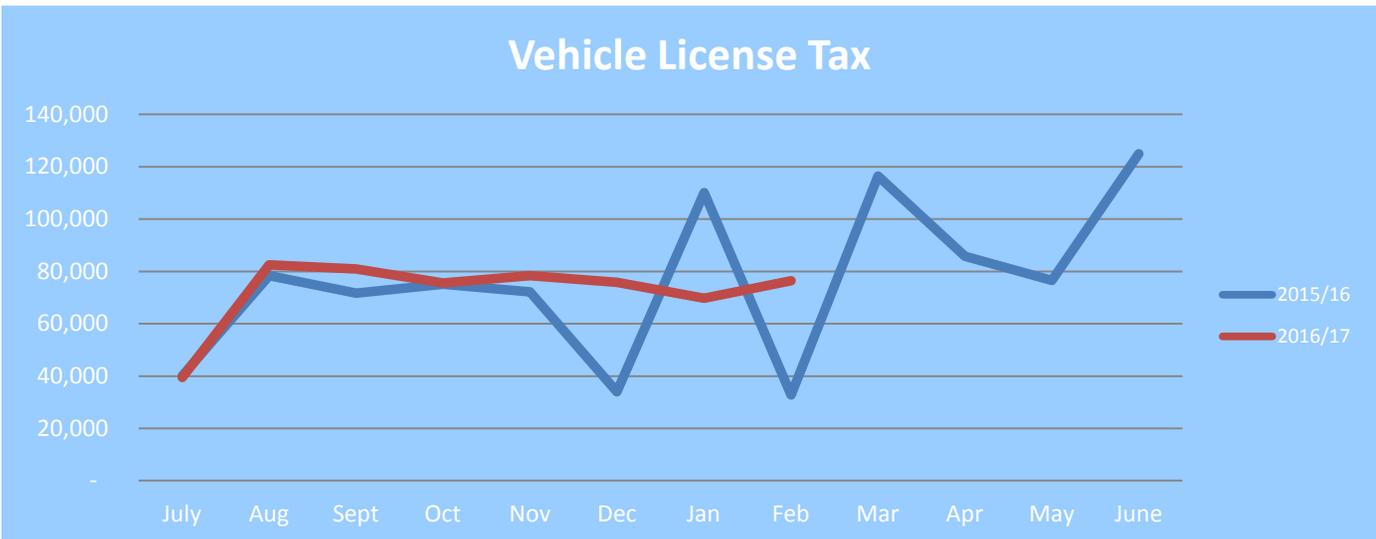
State shared sales is **DOWN \$26,748** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$578,771**

VLT is **UP \$64,608** as compared to year to date through February of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.



**Construction Related**

In the general fund, construction related revenue consists of: Building permits, Right-of-way permits, Code review, Plan review, zoning review, inspections, and Engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build causing a decrease in these revenues to the Town.

**Building Permits = \$178,761**

Building permit revenue is **UP \$9,940** for the year as compared to this time last year.



**Plan Review = \$89,412**

Plan review revenue is **DOWN \$375** for the year as compared to last fiscal year.



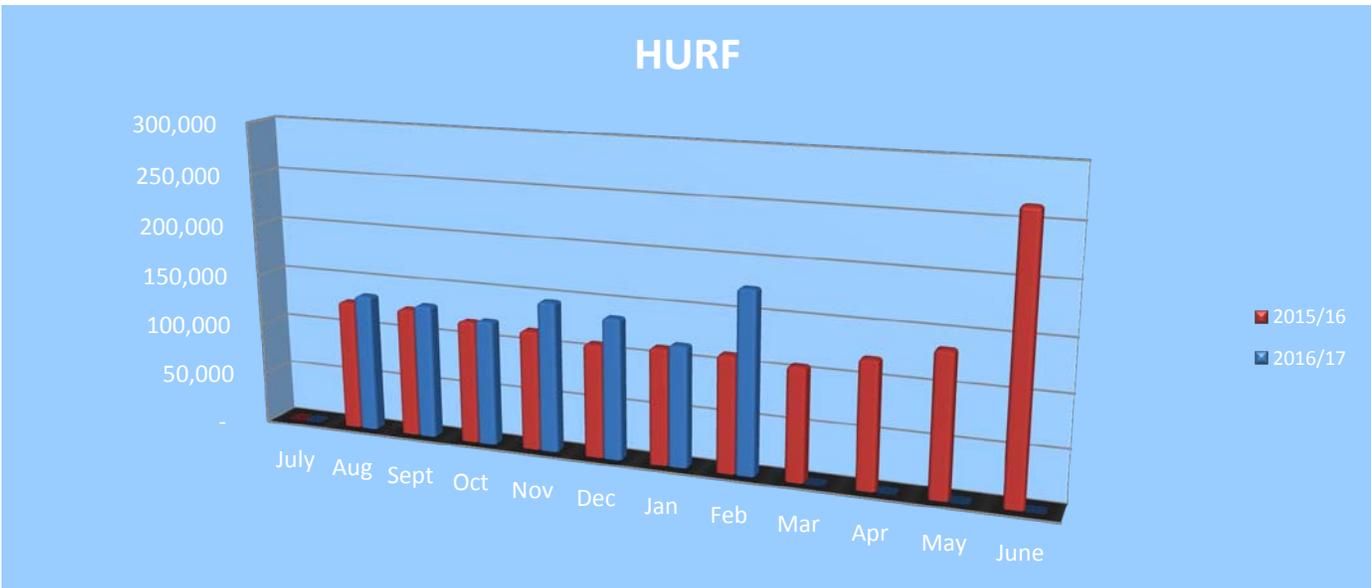
<u>Various</u>	Received	Compared to	Budget	%
	Thru Feb-17	Feb-16		Received
Right-of-way permits	\$2,081	<b>\$1551 DOWN</b>	\$5,000	42%
Fire Code review	4,265	<b>\$620 UP</b>	5,000	85%
Zoning review	15,184	<b>\$10,123 DOWN</b>	30,000	51%
Inspections	5,045	<b>\$490 UP</b>	10,000	50%
Engineering review	4,175	<b>\$432 DOWN</b>	20,000	21%

**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$962,688**

HURF revenue is **UP \$137,758** as compared to this time last year. There was a one time distribution from the State in the amount of \$60,800.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology-Paid the annual maintenance contract on the Public Safety software and purchased the equipment for the Council Chambers.

# REVENUE

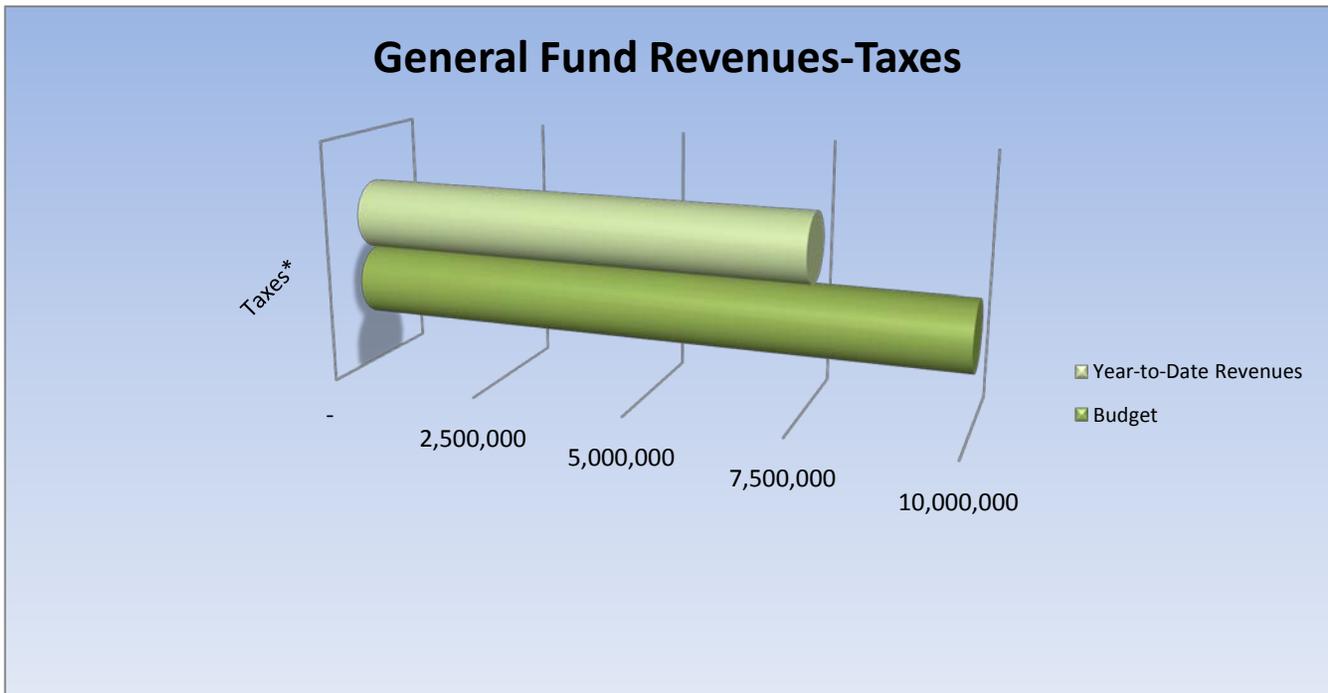
## Revenue Analysis By Function - Adopted Budget As of February 28, 2017 67% of the year has elapsed

### Non-Restricted General Fund

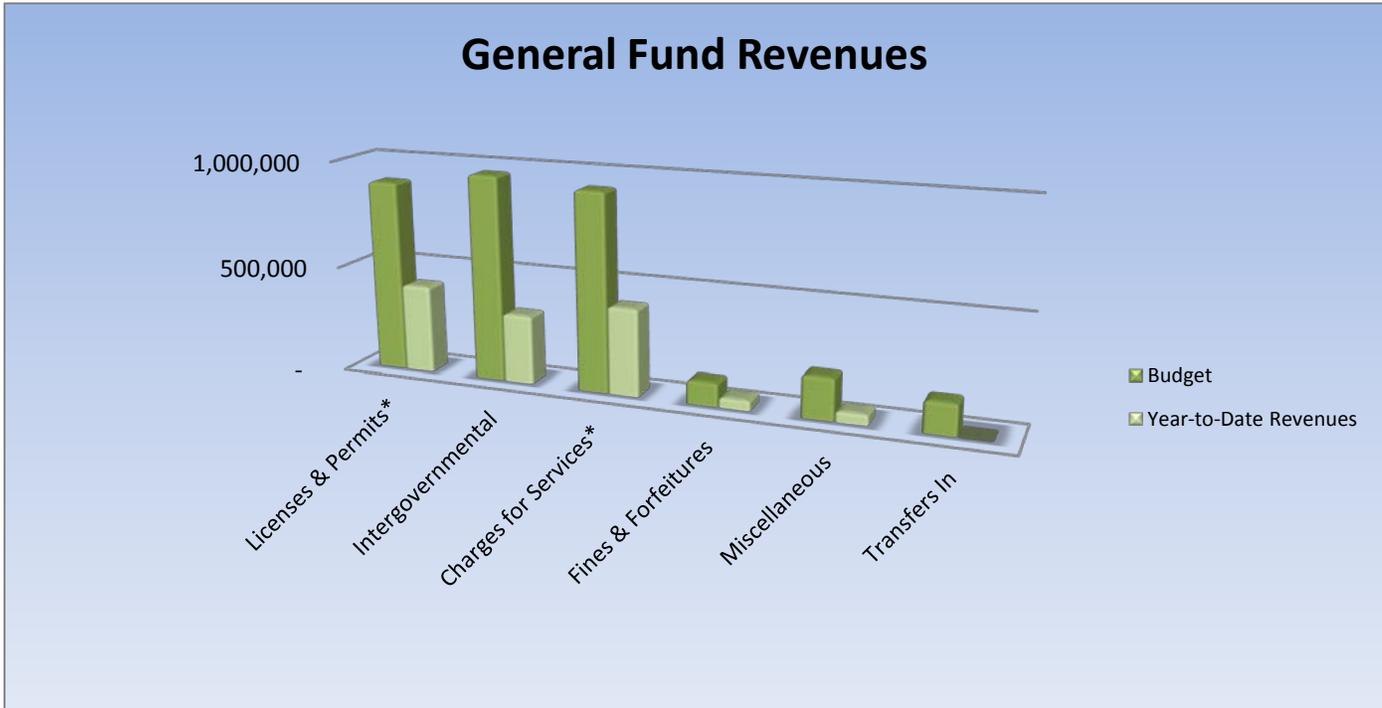
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	7,566,590	7,748,633	4,111,810	64.79%	35.21%
Licenses & Permits*	896,500	413,417	534,500	483,083	46.11%	53.89%
Intergovernmental	963,800	323,115	642,533	640,685	33.53%	66.47%
Charges for Services*	927,500	409,778	552,600	517,722	44.18%	55.82%
Fines & Forfeitures	110,000	48,498	73,333	61,502	44.09%	55.91%
Miscellaneous	195,600	51,290	130,400	144,310	26.22%	73.78%
Transfers In	147,000	-	98,000	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>8,812,688</b>	<b>9,780,000</b>	<b>6,106,112</b>	<b>59.07%</b>	<b>40.93%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of February 28, 2017



### Restricted Operating Revenues

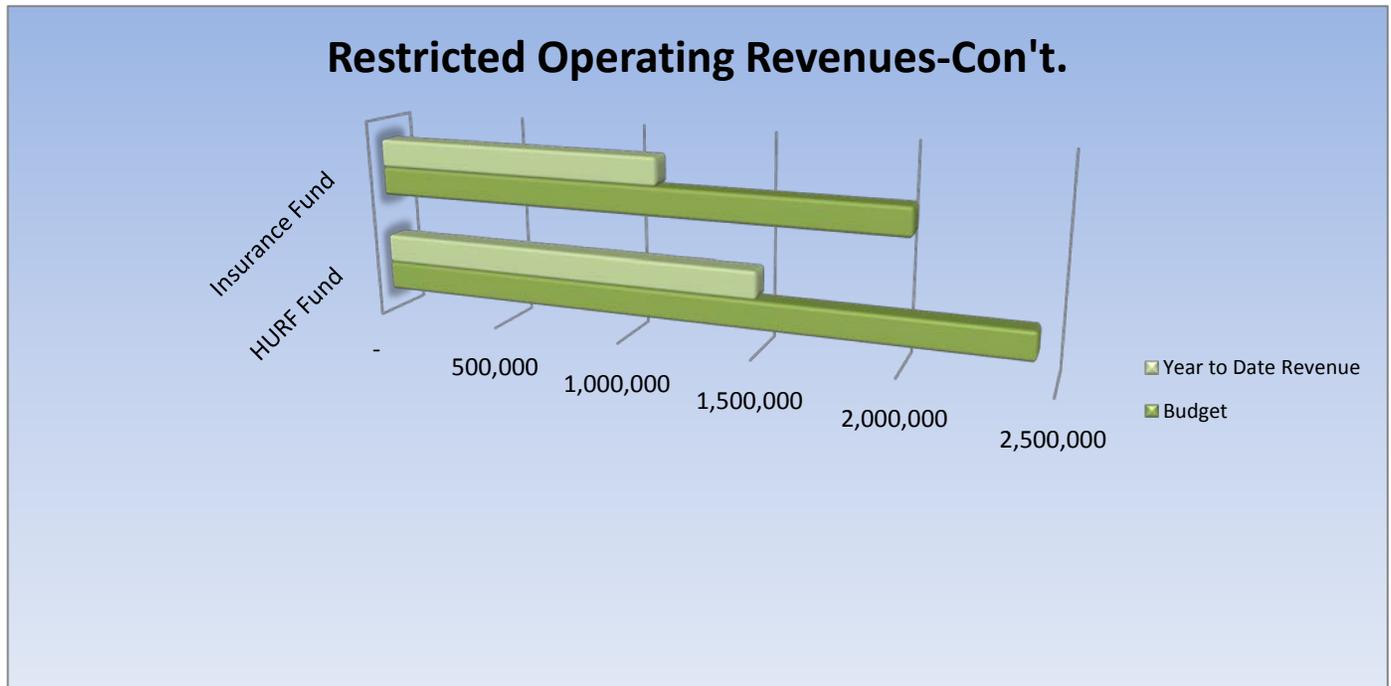
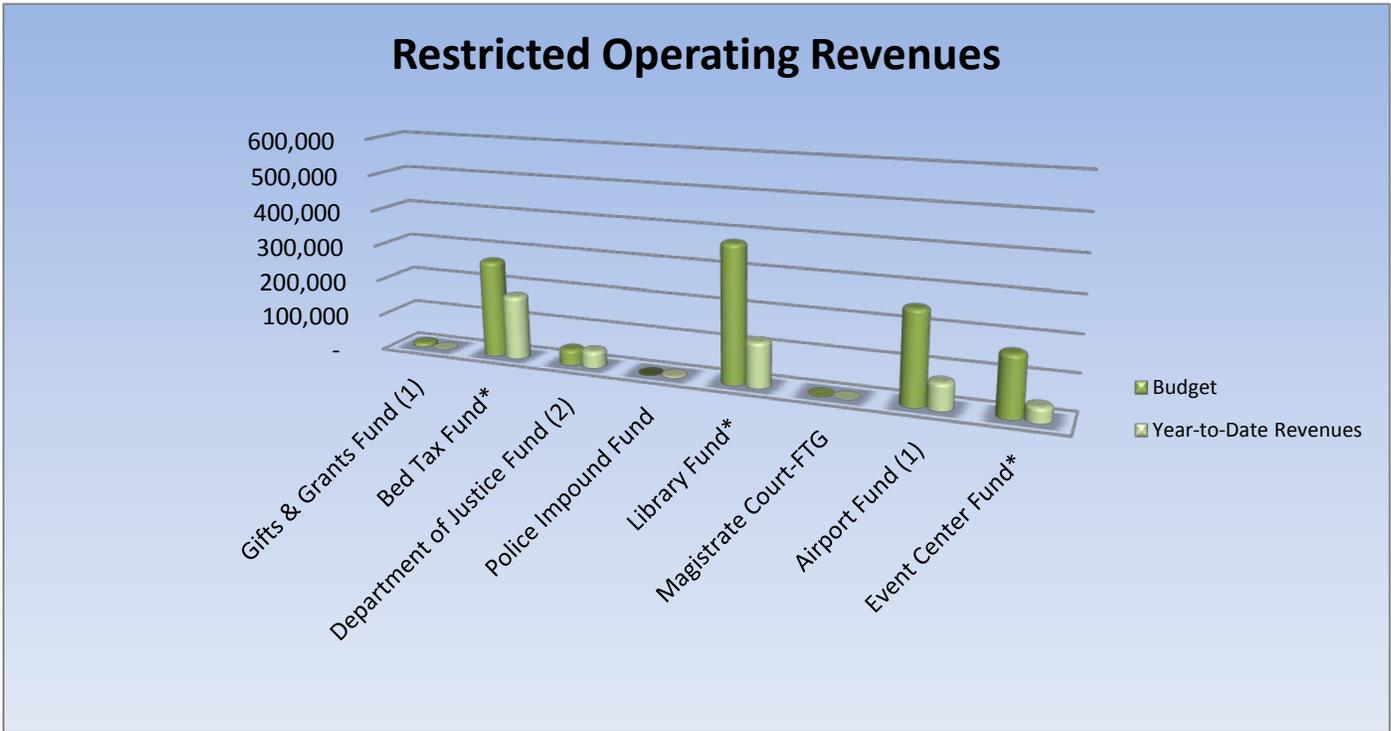
<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	1,491,537	1,623,733	944,063	61.24%	38.76%
206 P&R Improvement Fund	15,000	7,170	10,000	7,830	47.80%	52.20%
210 Gifts & Grants Fund (1)	12,000	2,000	8,000	10,000	16.67%	83.33%
214 Bed Tax Fund*	270,000	178,406	141,000	91,594	66.08%	33.92%
215 Department of Justice Fund (2)	45,000	47,902	30,000	(2,902)	106.45%	-6.45%
216 Police Impound Fund	-	5,150	-	(5,150)	100.00%	0.00%
224 Library Fund*	378,700	125,565	127,933	253,135	33.16%	66.84%
233 Magistrate Court-FTG	1,000	901	667	99	90.10%	9.90%
260 Airport Fund (1)	255,900	74,361	170,600	181,539	29.06%	70.94%
265 Event Center Fund*	167,500	42,069	38,600	125,431	25.12%	74.88%
290 Insurance Fund	2,024,000	1,123,127	1,349,333	900,873	55.49%	44.51%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>3,098,188</b>	<b>3,499,867</b>	<b>2,506,512</b>	<b>55.28%</b>	<b>44.72%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regulary scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

## Revenue Analysis By Function - Adopted Budget As of February 28, 2017

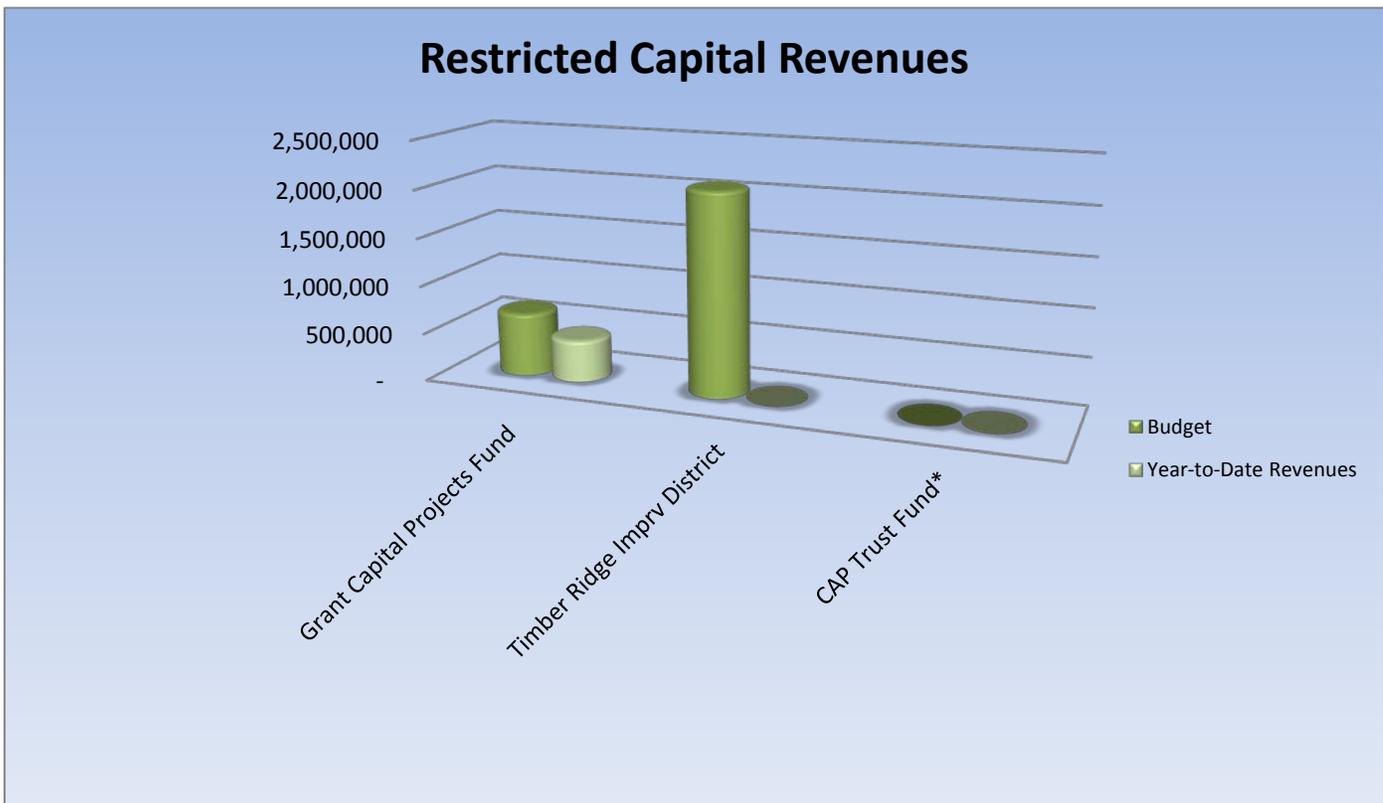


## Revenue Analysis By Function - Adopted Budget As of February 28, 2017

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	439,845	444,733	227,255	65.93%	34.07%
434 Timber Ridge Imprv District	2,100,000	-	1,400,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	22	-	(22)	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>439,867</b>	<b>1,844,733</b>	<b>2,327,233</b>	<b>15.90%</b>	<b>84.10%</b>

\* Includes transfers in



## Revenue Analysis By Function - Adopted Budget As of February 28, 2017

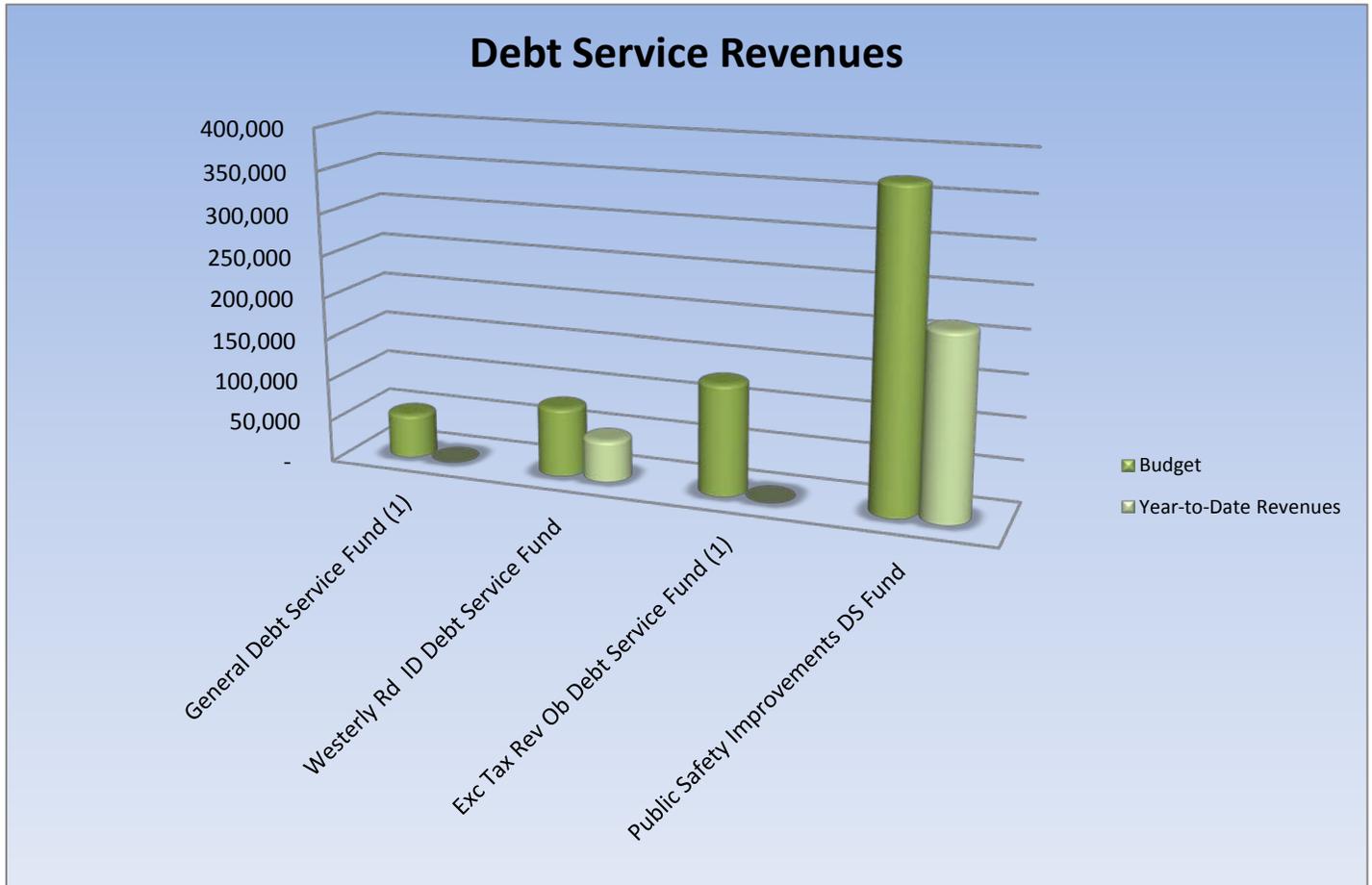
### Debt Service Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
801 General Debt Service Fund (1)	52,900	-	35,267	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund	82,300	49,610	54,867	32,690	60.28%	39.72%
822 Exc Tax Rev Ob Debt Service Fund (1)	132,000	-	88,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	216,333	246,667	153,667	58.47%	41.53%
824 Timber Ridget ID Debt Service Fund	40,000	-	26,667	40,000	0.00%	100.00%
	<b>677,200</b>	<b>265,943</b>	<b>451,467</b>	<b>411,257</b>	<b>39.27%</b>	<b>60.73%</b>

Debt Service Revenues

\* Includes transfers in

1 Transfer from the General Fund is done at the end of the year (June 2016).



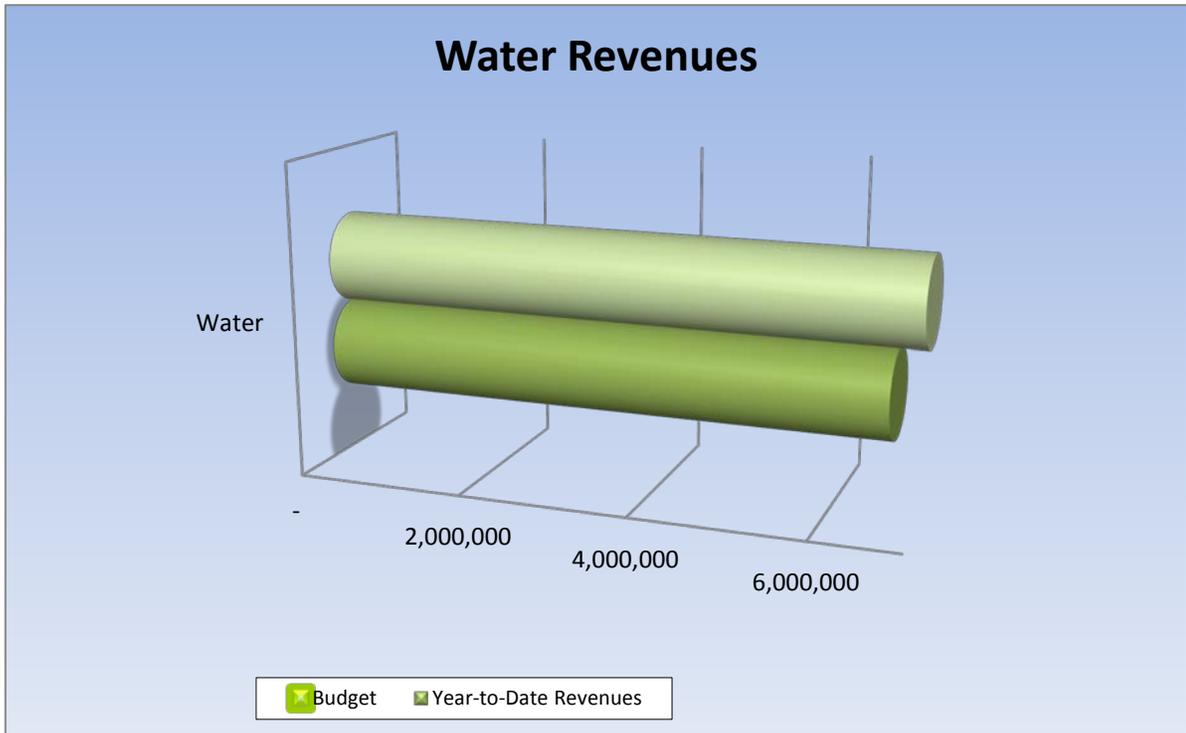
## Revenue Analysis By Function - Adopted Budget As of February 28, 2017

### Utility Enterprise Revenues

	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Fund Water	22,657,100	6,661,502	15,104,733	15,995,598	29.40%	70.60%
	22,657,100	6,661,502	15,104,733	15,995,598	29.40%	70.60%

Utility Enterprise Revenues

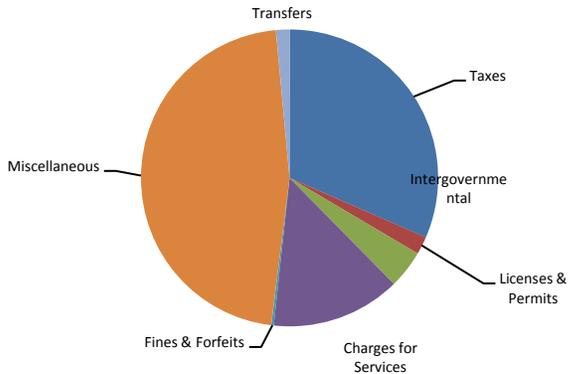
\* Includes transfers in



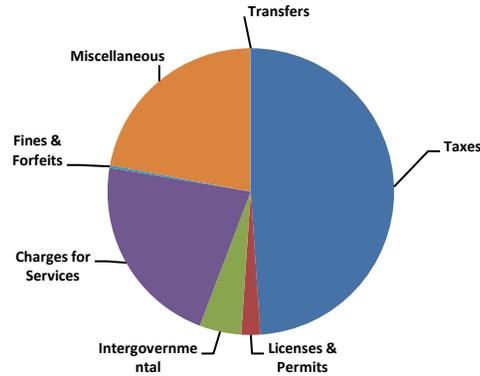
# Revenue Analysis By Source - All Funds - Adopted Budget As of February 28, 2017

**67% of the year has elapsed**

**Revenue Sources - Budget**



**Revenue Sources - Actual**



Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>9,431,993</b>	<b>\$ 5,279,207</b>
Sales Tax	8,515,300	5,538,240	2,977,060
Income Tax	1,878,500	1,252,367	626,133
Property Tax	672,500	413,546	258,954
Vehicle License Tax	982,100	578,771	403,329
Highway Users Gas Tax	1,592,800	962,687	630,113
Gila County Tax	800,000	507,976	292,024
Bed Tax	270,000	178,406	91,594
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>413,417</b>	<b>\$ 483,083</b>
Franchise Fees	379,000	178,004	200,996
Business Licenses	71,000	45,435	25,565
Construction Related	430,000	180,843	249,157
Various	16,500	9,135	7,365
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>909,574</b>	<b>\$ 1,032,126</b>
Grants	914,300	497,289	417,011
Various	1,027,400	412,285	615,115
<b>Charges for Services</b>	<b>6,553,700</b>	<b>4,215,995</b>	<b>\$ 2,337,705</b>
Water	5,641,500	3,815,703	1,825,797
Airport	102,200	73,501	28,699
Construction Related	295,000	113,816	181,184
Fire Fees	401,000	152,240	248,760
Law Enforcement	65,000	36,227	28,773
Various	49,000	24,508	24,492
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>58,863</b>	<b>\$ 68,137</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>4,248,346</b>	<b>\$ 17,462,154</b>
Recreation	247,500	137,375	110,125
Interest Earnings	9,000	33,792	(24,792)
Development Fees	225,000	211,072	13,928
Construction Contributions	-	-	-
Private Contributions	14,400	3,609	10,791
Employee Insurance	2,024,000	1,123,127	900,873
Lease/Purchase, Debt Proceeds	18,700,000	2,542,881	16,157,119
Special Assessments	56,500	49,610	6,890
Various	434,100	146,880	287,220
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 19,278,188</b>	<b>\$ 27,346,712</b>

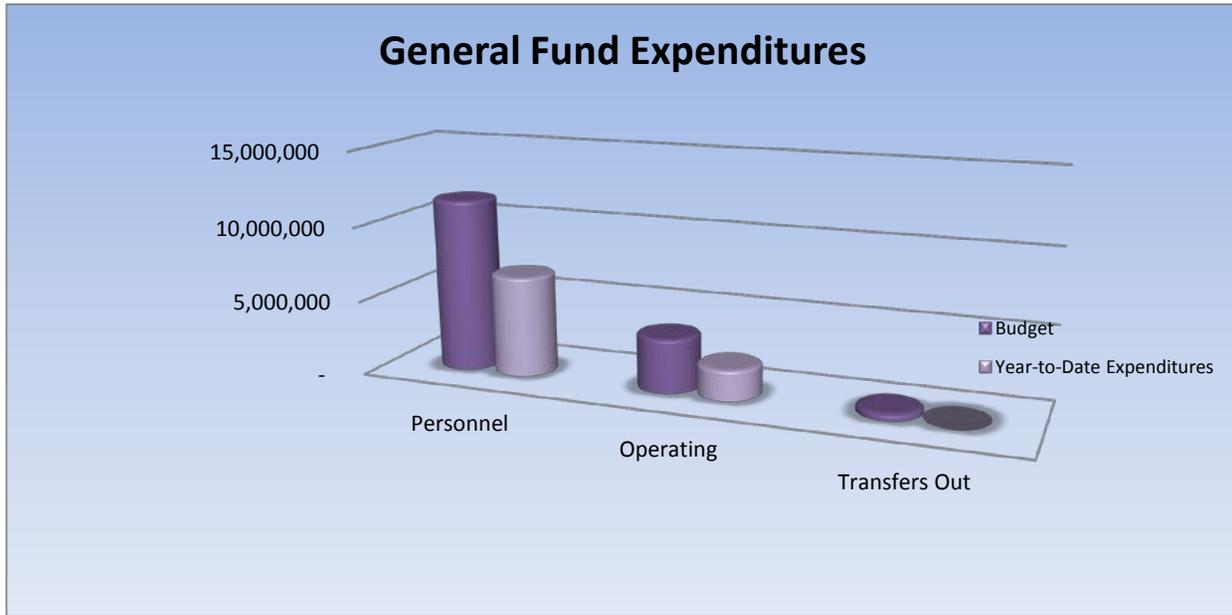
# EXPENDITURES

## Expenditure Analysis - Adopted Budget As of February 28, 2017 67% of the year has elapsed

### Non-Restricted General Fund

<u>Category</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	6,723,564	4,832,836	58%	42%
Operating	3,608,700	2,026,723	1,581,977	56%	44%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>8,750,287</b>	<b>6,856,913</b>	<b>56%</b>	<b>44%</b>

\* Includes transfers out

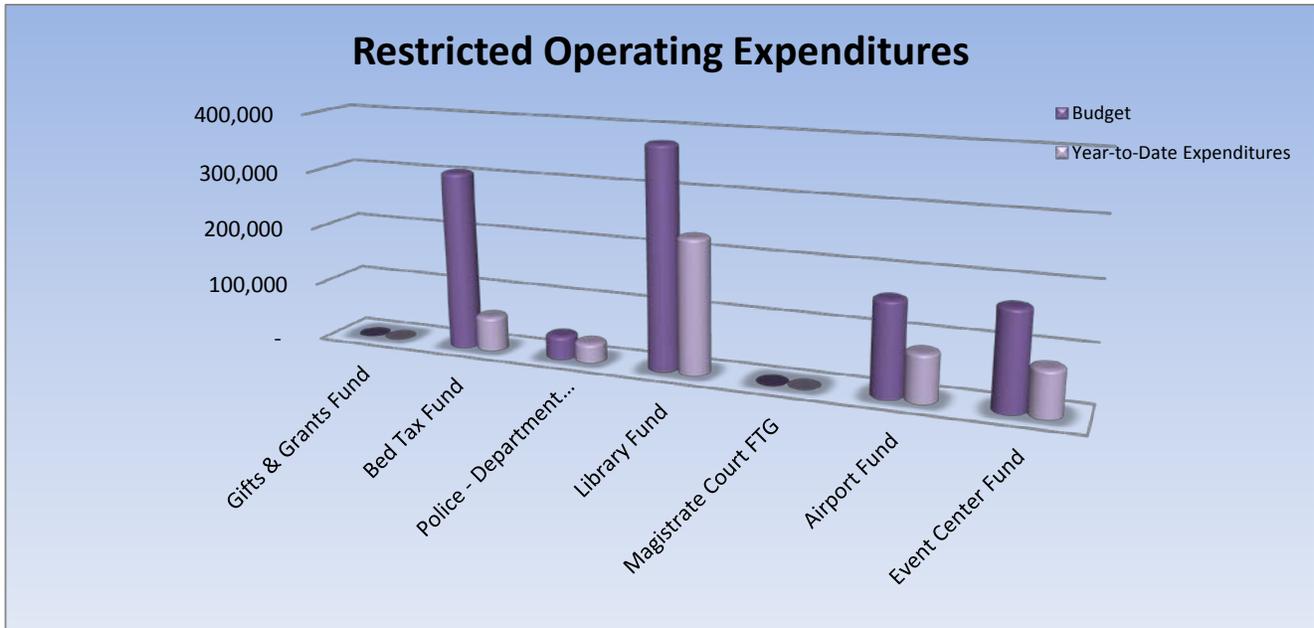


## Expenditure Analysis - Adopted Budget As of February 28, 2017 67% of the year has elapsed

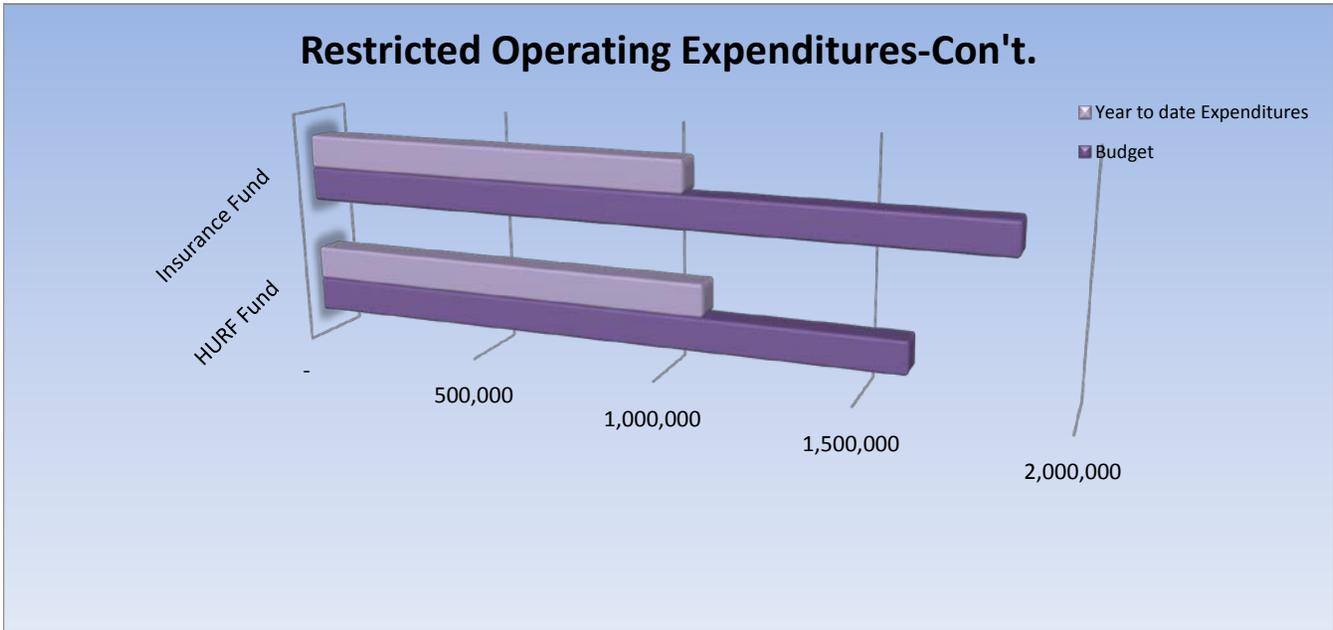
### Restricted Operating Expenditures

Fund	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,933,600	1,105,397	828,203	57%	43%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	100%
214 Bed Tax Fund	307,900	60,064	247,836	20%	80%
215 Police - Department of Justice	40,500	33,577	6,923	83%	17%
224 Library Fund	378,700	230,722	147,978	61%	39%
233 Magistrate Court FTG	-	-	-	0%	100%
260 Airport Fund	160,900	81,340	79,560	51%	49%
265 Event Center Fund	167,500	78,745	88,755	47%	53%
290 Insurance Fund	2,024,000	1,055,283	968,717	52%	48%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>2,645,128</b>	<b>2,367,972</b>	<b>53%</b>	<b>47%</b>

\* Includes transfers out



**Expenditure Analysis - Adopted Budget  
As of February 28, 2017  
67% of the year has elapsed**

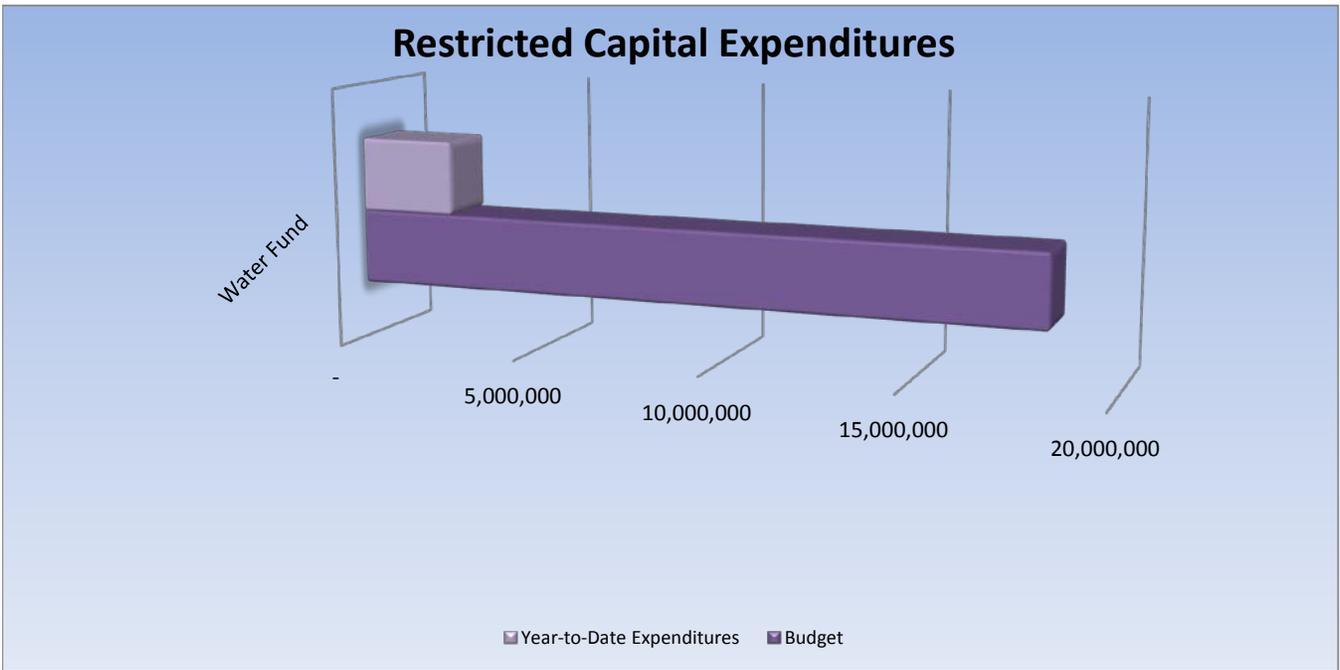
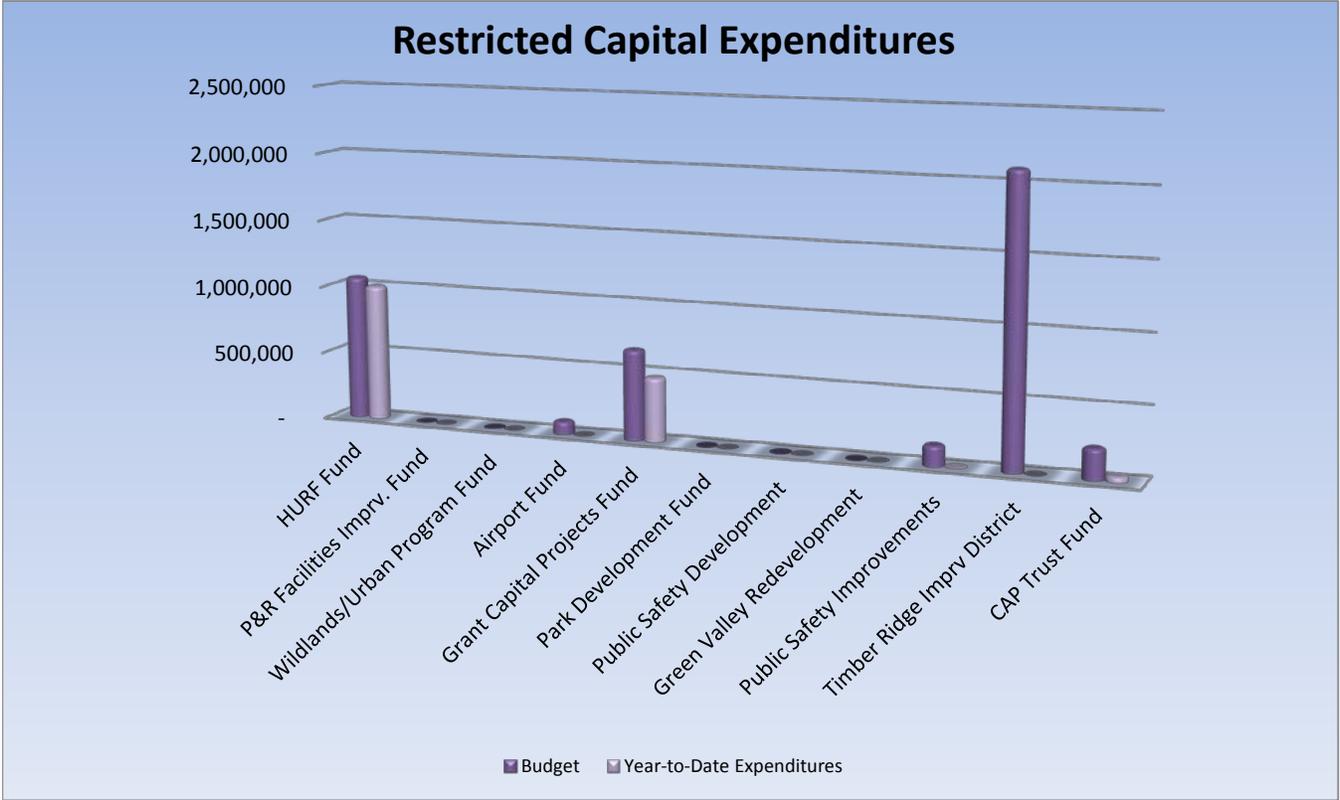


**Restricted Capital Expenditures**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,065,000	1,005,182	59,818	94%	6%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	1,631	93,369	2%	98%
403 Grant Capital Projects Fund	667,100	473,546	193,554	71%	29%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements	150,100	5,155	144,945	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	44,344	180,656	20%	80%
661 Water Fund	18,376,000	2,551,191	15,824,809	14%	86%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>4,081,049</b>	<b>18,597,151</b>	<b>18.00%</b>	<b>82.00%</b>

\* Includes transfers out

## Expenditure Analysis - Adopted Budget As of February 28, 2017 67% of the year has elapsed

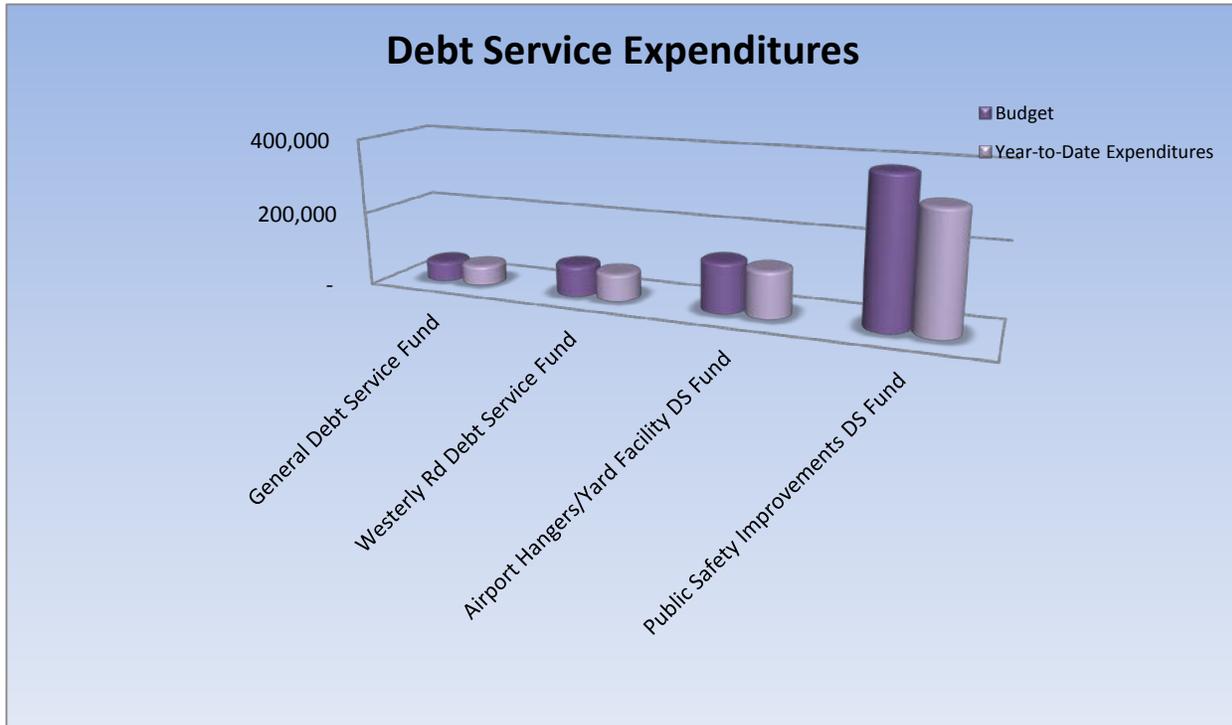


## Expenditure Analysis - Adopted Budget As of February 28, 2017 67% of the year has elapsed

### Debt Service Expenditures

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	52,900	52,875	25	100%	0%
812 Westerly Rd Debt Service Fund	82,300	72,300	10,000	88%	12%
822 Airport Hangers/Yard Facility DS Fund	132,000	122,795	9,205	93%	7%
823 Public Safety Improvements DS Fund	385,300	313,987	71,313	81%	19%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>561,957</b>	<b>130,543</b>	<b>81.15%</b>	<b>18.85%</b>

\* Includes transfers out, many of the debt service funds require final payment in December

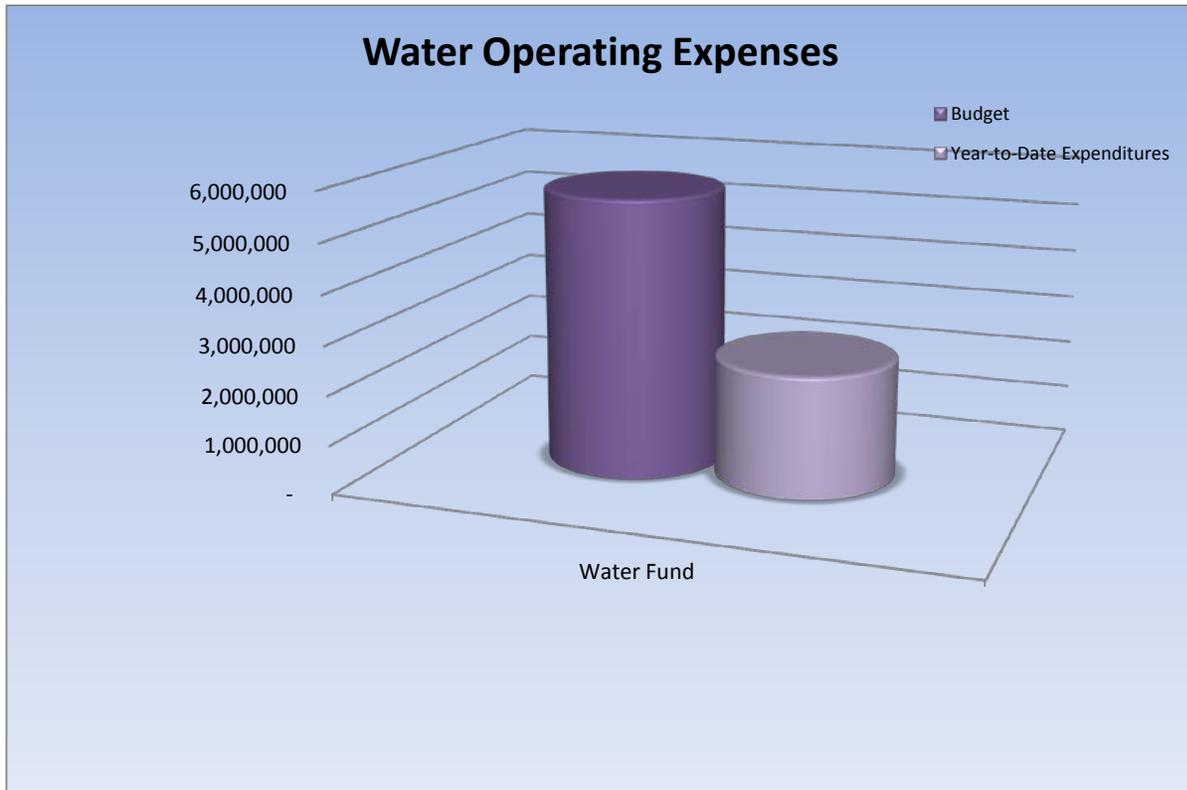


## Expenditure Analysis - Adopted Budget As of February 28, 2017 67% of the year has elapsed

### Utility Enterprise Expenses

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	2,476,546	3,201,254	44%	56%
Utility Enterprise Expenses	5,677,800	2,476,546	3,201,254	43.62%	56.38%

\* Includes transfers out



# GENERAL FUND

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**

For the month ended February 28, 2017 - 66.7% of Year Lapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized	Remaining
	Budget	Estimate	Actual	Estimate	Actual	Balance	% to be collected/spent
Taxes	\$ 11,678,400	\$ 973,200	\$ 895,155	\$ 7,785,600	\$ 7,566,590	\$ 4,111,810	35.21%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 29,072	\$ 597,667	\$ 413,417	\$ 483,083	53.89%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 72,570	\$ 642,533	\$ 323,115	\$ 640,685	66.47%
Charges for Services	\$ 927,500	\$ 77,292	\$ 26,087	\$ 618,333	\$ 409,778	\$ 517,722	55.82%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 7,240	\$ 73,333	\$ 48,498	\$ 61,502	55.91%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 6,479	\$ 130,400	\$ 51,290	\$ 144,310	73.78%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 98,000	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,036,603</b>	<b>\$ 9,945,867</b>	<b>\$ 8,812,688</b>	<b>\$ 6,106,112</b>	<b>40.93%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 7,002	\$ 71,133	\$ 61,578	\$ 45,122	42.29%
Manager	\$ 210,700	\$ 17,558	\$ 14,561	\$ 140,467	\$ 120,781	\$ 89,919	42.68%
Clerk	\$ 212,600	\$ 17,717	\$ 13,869	\$ 141,733	\$ 123,094	\$ 89,506	42.10%
Elections	\$ 41,000	\$ 3,417	\$ -	\$ 27,333	\$ 13,470	\$ 27,530	67.15%
Informations Technology	\$ 644,900	\$ 53,742	\$ 33,096	\$ 429,933	\$ 489,486	\$ 155,414	24.10%
Financial Services	\$ 369,900	\$ 30,825	\$ 22,882	\$ 246,600	\$ 197,110	\$ 172,790	46.71%
Human Resources	\$ 226,500	\$ 18,875	\$ 18,206	\$ 151,000	\$ 135,028	\$ 91,472	40.38%
Attorney	\$ 425,700	\$ 35,475	\$ 30,981	\$ 283,800	\$ 241,772	\$ 183,928	43.21%
Tourism	\$ 122,700	\$ 10,225	\$ 8,870	\$ 81,800	\$ 74,272	\$ 48,428	39.47%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 5,852	\$ 132,067	\$ 90,342	\$ 107,758	54.40%
Central Services	\$ 1,343,100	\$ 111,925	\$ 22,004	\$ 895,400	\$ 826,773	\$ 516,327	38.44%
Police	\$ 5,557,600	\$ 463,133	\$ 390,097	\$ 3,705,067	\$ 3,138,403	\$ 2,419,197	43.53%
Fire	\$ 3,386,300	\$ 282,192	\$ 233,304	\$ 2,257,533	\$ 2,054,105	\$ 1,332,195	39.34%
Community Development	\$ 1,217,800	\$ 101,483	\$ 58,601	\$ 811,867	\$ 507,142	\$ 710,658	58.36%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 111,993	\$ 734,333	\$ 676,934	\$ 424,566	38.54%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 294,733	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 971,318</b>	<b>\$ 10,404,800</b>	<b>\$ 8,750,290</b>	<b>\$ 6,856,910</b>	<b>43.93%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ 65,285		\$ 62,398		
Beginning fund balance	\$ 1,620,344		Beg fund balance		\$ 1,620,344		
Ending balance over(under)	\$ 931,944		Ending balance		\$ 1,682,742		