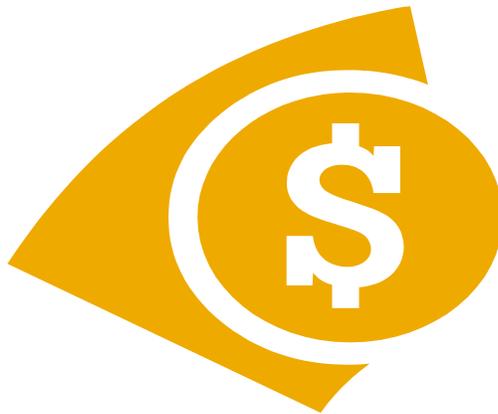


Town of Payson, Arizona



Financial Status Report



January/February, 2020

Prepared by: Deborah Barber, CFO

Town of Payson, Arizona

Executive Summary

Fund Balance As of February 29, 2020 - Preliminary/Unaudited

66.7% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward 7/1/19	Adjusted Balance
101 General Fund	11,878,662	11,669,787	208,875	3,786,970	3,995,845
101 General Fund Reserve				950,000	950,000
202 HURF Fund	1,910,327	1,902,449	7,878	796,880	804,758
206 P & R Facility Imprv. Fund	8,530	1,552	6,978	79,817	86,795
210 Gifts & Grants Fund	-	-	-	12,900	12,900
212 Wildland Fire Fund*	13,019	15,891	(2,872)	-	(2,872)
214 Bed Tax Fund	237,869	65,986	171,883	139,424	311,307
215 Department of Justice Fund	69,956	49,661	20,295	155,028	175,323
216 Police Impound Fee Fund	3,600	1,891	1,709	35,652	37,361
224 Library Fund*	123,729	282,138	(158,409)	-	(158,409)
231/233 Magistrate Court FTG/JCEF	3,116	461	2,655	79,699	82,354
260 Airport Fund*	144,861	226,954	(82,093)	-	(82,093)
265 Event Center Fund*	56,150	182,257	(126,107)	-	(126,107)
280 Contingency Fund	-	2,817	(2,817)	140,284	137,467
290 Insurance Fund	1,255,804	1,261,318	(5,514)	2,186	(3,328)
402 Equipment Replacement Fund	-	496,735	(496,735)	100,000	(396,735)
403 Grant Capital Projects Fund*	33,417	25,556	7,861	-	7,861
425 Public Safety Bonds	-	-	-	115,964	115,964
429 American Gulch	-	107,211	(107,211)	1,000	(106,211)
812 Westerly Rd Debt Service Fund*	52,825	76,938	(24,113)	-	(24,113)
823 Public Safety Improve. DS Fund	121,773	325,000	(203,227)	644,183	440,956
661 Water Fund	6,488,633	5,106,113	1,382,520	16,479,135	17,861,655
Totals	22,402,271	21,800,715	601,556	23,519,122	24,120,678

Three Financial Policies of the Town of Payson relate to required Fund Balances:

* General Fund Reserve requirement, 5% of budgeted revenue = MET	950,000
* General Fund Carryover, 90 days prior year operating expenses = Shortfall	4,150,000
* Contingency, 5% of General Fund & Streets operating expenses, to be met by Year-End	1,000,000
Total General Fund Reserve/cash balance requirement (can fluctuate year to year)	6,100,000

*These funds are likely to have negative fund balances at various times through the year:

- * Wildland Fire Fund revenues will be received as reimbursements after moneys are spent.
- * Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- * Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- * Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- * Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- * American Gulch Project. Grant funds have been awarded but not yet received.
- * Equipment Replacement and Debt Service funds will be restored to zero at year end through budgeted transfers in.

HIGHLIGHTS

Eight months of the fiscal year are now behind us, and financial reports have continued to be positive for the portion of the year that has elapsed.

However, the coronavirus pandemic and resulting slowdown of business could quickly change all of our projections. It is reasonable to expect a significant reduction in both state and local sales tax revenue during the remainder of the fiscal year. This reduction will likely hit us hard in the fourth quarter (April through June), as well as at least the first quarter of the next fiscal year. Because state and local sales tax revenue make up nearly 65% of the General Fund annual budget, this is definitely something to be aware of and to begin to prepare for now.

Financial policies of the Town of Payson dictate a conservative approach to budgeting, both with revenue and expenditure projections. With that in mind, and considering the uncertain economic future, the Town Council authorized pushing back two capital projects that have not yet been completed in order to free up funds we might need to use elsewhere or carry forward.

The way-finding signage and beautification plan will be deferred for now, and the Rumsey Park restrooms will be delayed pending a resolution to drainage issues within the park. Other capital projects are moving forward. Police patrol car and fire engine replacements are on order, and the library expansion continues on track.

We are currently in the beginning stages of the budget process for the 2020/2021 fiscal year. We have asked all departments to hold the line on operations budgets and carry forward funds for any expenditures that could be postponed.

Prior to the onset of these upcoming revenue challenges, our hope was to implement an ongoing plan for capital infrastructure replacement. All departments have worked hard to identify the infrastructure necessary to their operations, and to project replacement costs going forward. While we still hope to apply this plan as much as possible in the 2020/2021 fiscal year, much of it will likely need to be pushed forward yet again until the economy recovers from the current challenges.

Still, with our emphasis during the past couple of years on building reserves and planning for contingencies, I believe we will weather this storm

Respectfully submitted,
Deborah Barber, Chief Fiscal Officer

REVENUE

GENERAL FUND

LOCAL SALES TAX: The following graph shows local sales tax receipts at 2.2% above prior year-to-date revenues, and tracking very closely with the prior year's pattern of receipts.

<u>Local Sales Tax Year to Date</u>	\$ 6,942,878
Compared to prior year:	\$ 6,791,730
Difference to Date	\$ 151,148



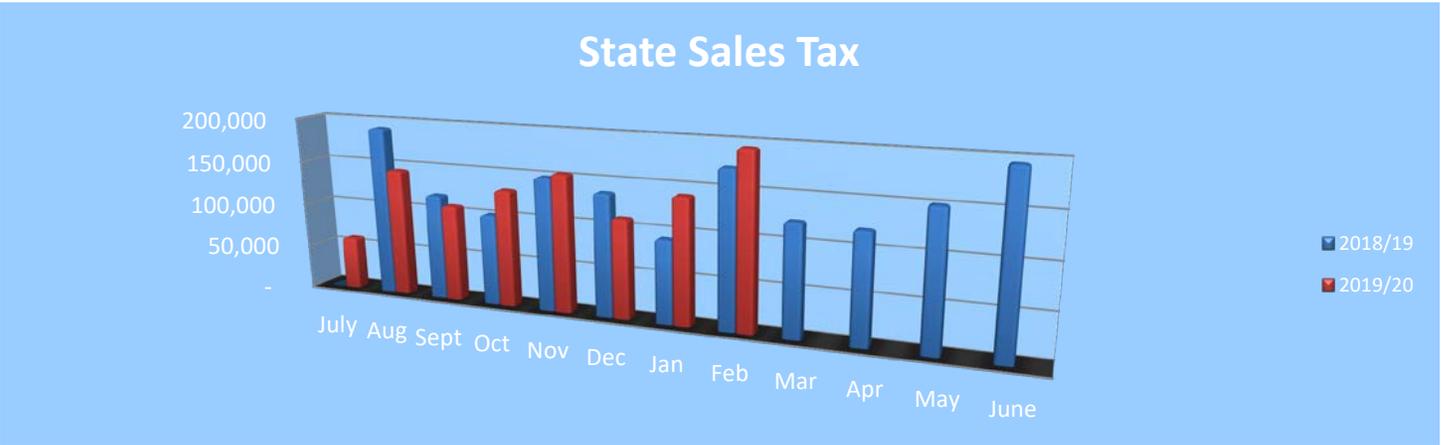
STATE SHARED INCOME TAX: Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year, holding steady at 8% above prior year revenue.

<u>State Income Tax Yr to Date</u>	\$ 1,354,354
Compared to prior year:	\$ 1,252,976
Difference to Date	\$ 101,378



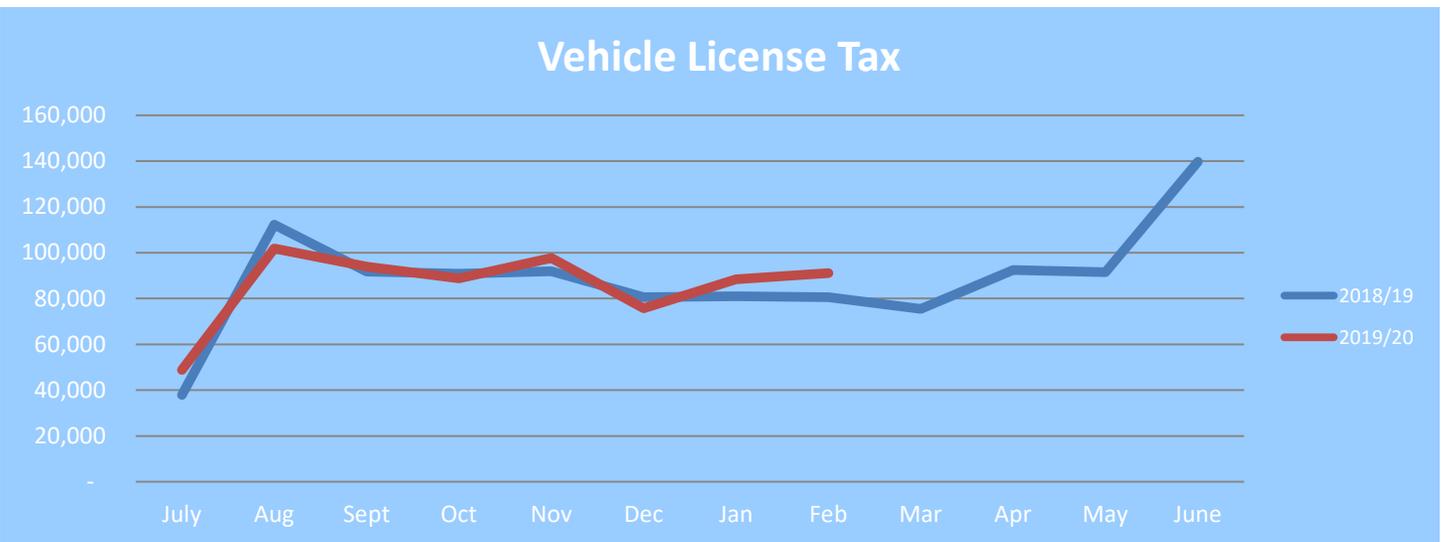
STATE SHARED SALES TAX: The Town receives a portion of state sales tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates. Eight months through the fiscal year we are 8% above prior year-to-date state shared sales tax revenue.

<u>State Shared Sales Tax YTD</u>	\$ 1,048,663
Compared to prior year:	\$ 970,027
Difference to Date	\$ 78,636



VEHICLE LICENSE TAX: VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. So far, 2019/2020 numbers are closely aligned with 2018/2019 revenues. Vehicle license tax is the personal property tax revenue received from vehicle registrations and annual registration renewals.

<u>Vehicle License Tax YTD</u>	\$ 686,180
Compared to prior year:	\$ 666,807
Difference to Date	\$ 19,373



CONSTRUCTION RELATED REVENUE:

Like sales tax, construction-related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction-related revenue are building permits and plan review fees. As you can see from the following charts, a jump in building permit revenue and plan review fees for February boosted year-to-date results in both categories. Other areas of construction related revenue lag behind prior year numbers

<u>Building Permits Year to Date</u>	\$ 233,784
Compared to prior year:	\$ 217,114
Difference to Date	\$ 16,670



<u>Plan Review Fees YTD</u>	\$ 120,101
Compared to prior year:	\$ 108,072
Difference to Date	\$ 12,029

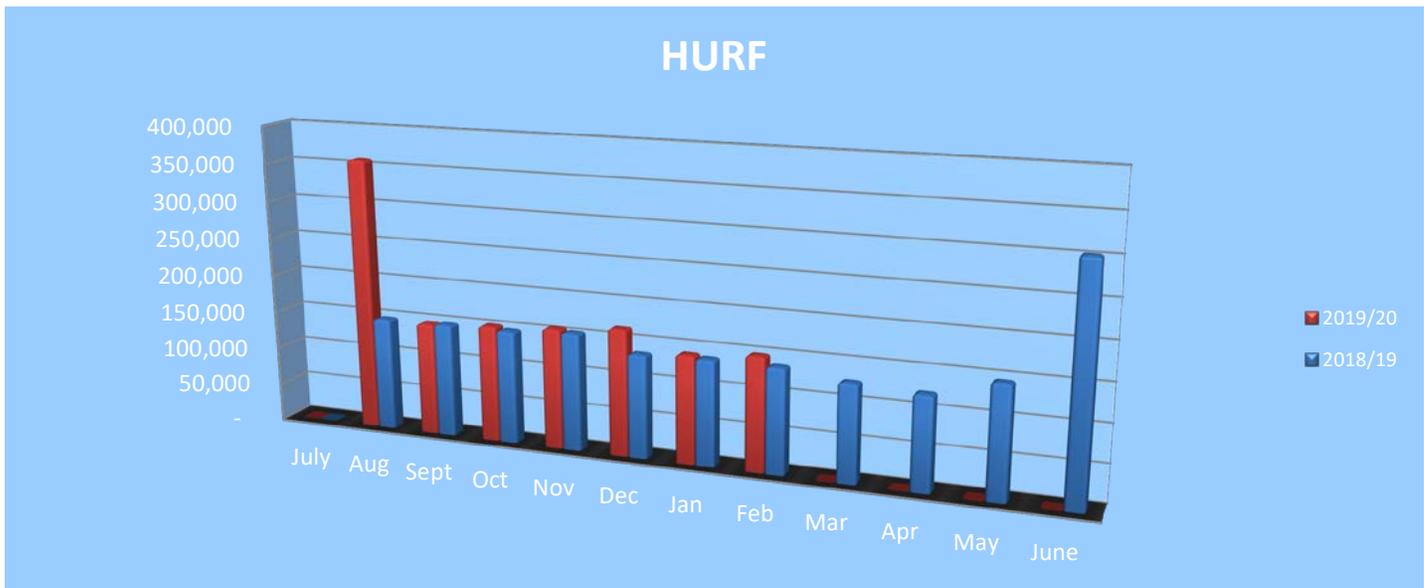


Various Construction Related Rev	Year to Date	Prior YTD	Difference	Budget	Received
Right-of-way permits	3,341	4,084	(743)	\$5,400	62%
Fire Code review	7,427	5,779	1,648	6,500	114%
Zoning review	17,992	23,148	(5,156)	30,000	60%
Inspections	4,650	5,035	(385)	6,900	67%
Engineering review	4,830	5,245	(415)	8,000	60%

HIGHWAY USERS REVENUE FUND

HIGHWAY USERS REVENUE: This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. In August 2019, the sum of \$18,000,000 was appropriated from the state general fund to the Department of Transportation for distribution to cities and towns in Arizona. The Town's share was \$197,802. Outside of this one-time distribution, HURF funds are currently 6.3% above prior year-to-date.

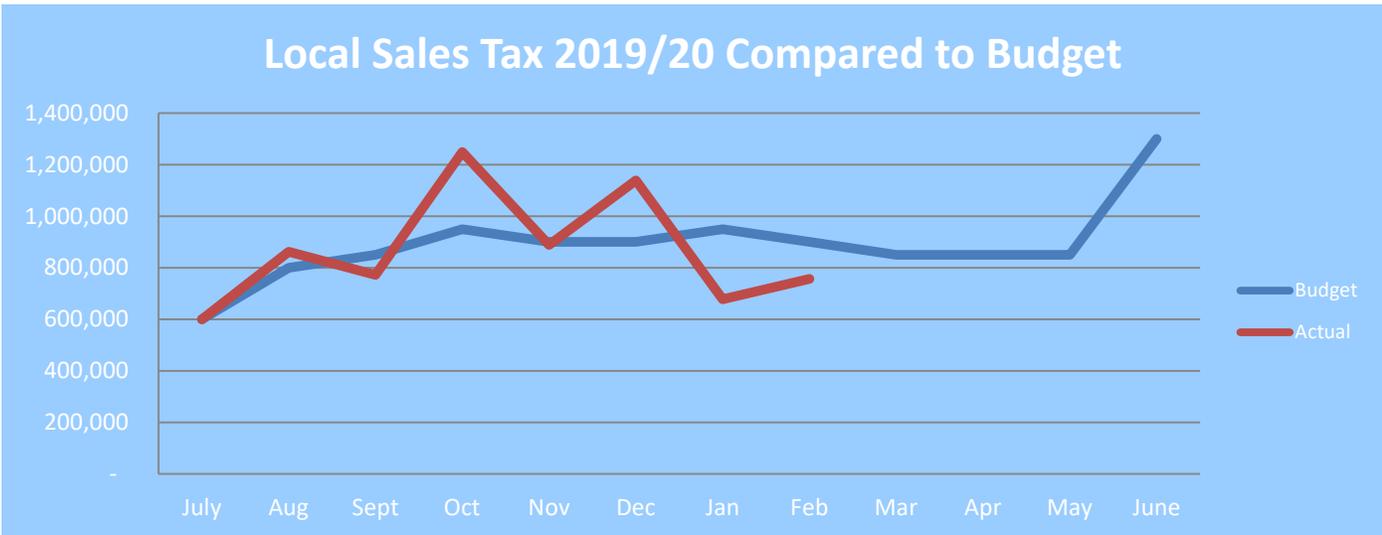
<u>HURF Revenue Year to Date</u>	\$ 1,281,152
Compared to prior year:	\$ 1,019,400
Difference to Date	\$ 261,752



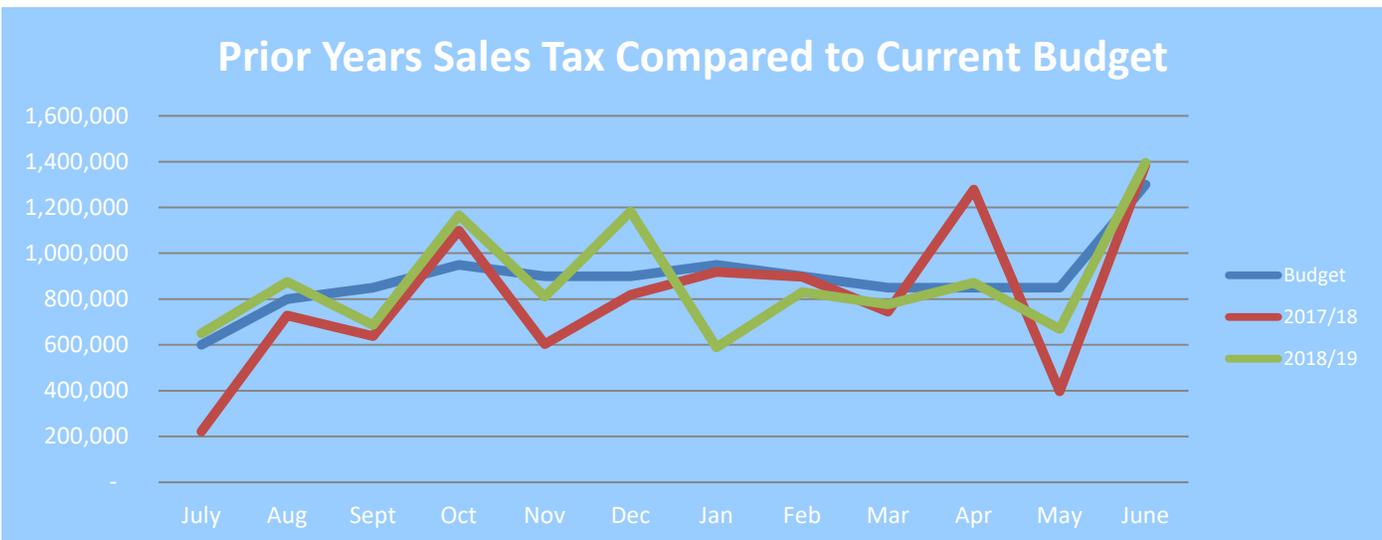
LOCAL SALES TAX RECAP

With 66.7% of the year elapsed, local sales tax revenue is currently at 64.9% of the total annual budget and just 1.4% above our year-to-date budget. In looking at the following charts it is apparent that more of the fiscal year's local sales tax receipts fall into the second half of the year. Therefore, we spread the revenue budget accordingly. This recurring pattern demonstrates one reason it is important to build our General Fund reserves so the Town has resources to take care of business in leaner months.

<u>Local Sales Tax Year to Date</u>	\$ 6,942,878
Compared to Budget to Date:	\$ 6,850,000
Over/(Under) Budget to Date	\$ 92,878



The purpose of this graph is to show general trends of Sales Tax Revenue. Historically, revenue is lowest in July and highest in June due to our Modified Accrual Method of accounting. Sales tax revenues for both 2017/2018 and 2018/19 were extremely sporadic, but both fiscal years ended ahead of projected budgets. Budget projections for 2019/2020 are demonstrated by the blue line below, taking into account prior year trends.



Highlights of the 2019/20 Budget:

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability--paid.

\$200,000 principal payment on Water Loan, plus interest, reducing the balance to \$300,000 by year-end.

Increased Council Contingency transfer to provide for unanticipated expenditures and/or emergencies, and to reach our financial policy of 5% of General Fund & Streets operating expense.

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items

Transfer of \$950,000 to dedicated General Fund Reserve to meet financial policy--DONE

Continue replacement of outdated Police Department vehicles--on track.

Continue to build General Fund carryover to meet financial policies. This objective could be delayed if the current health crisis produces a significant reduction in tax revenue.

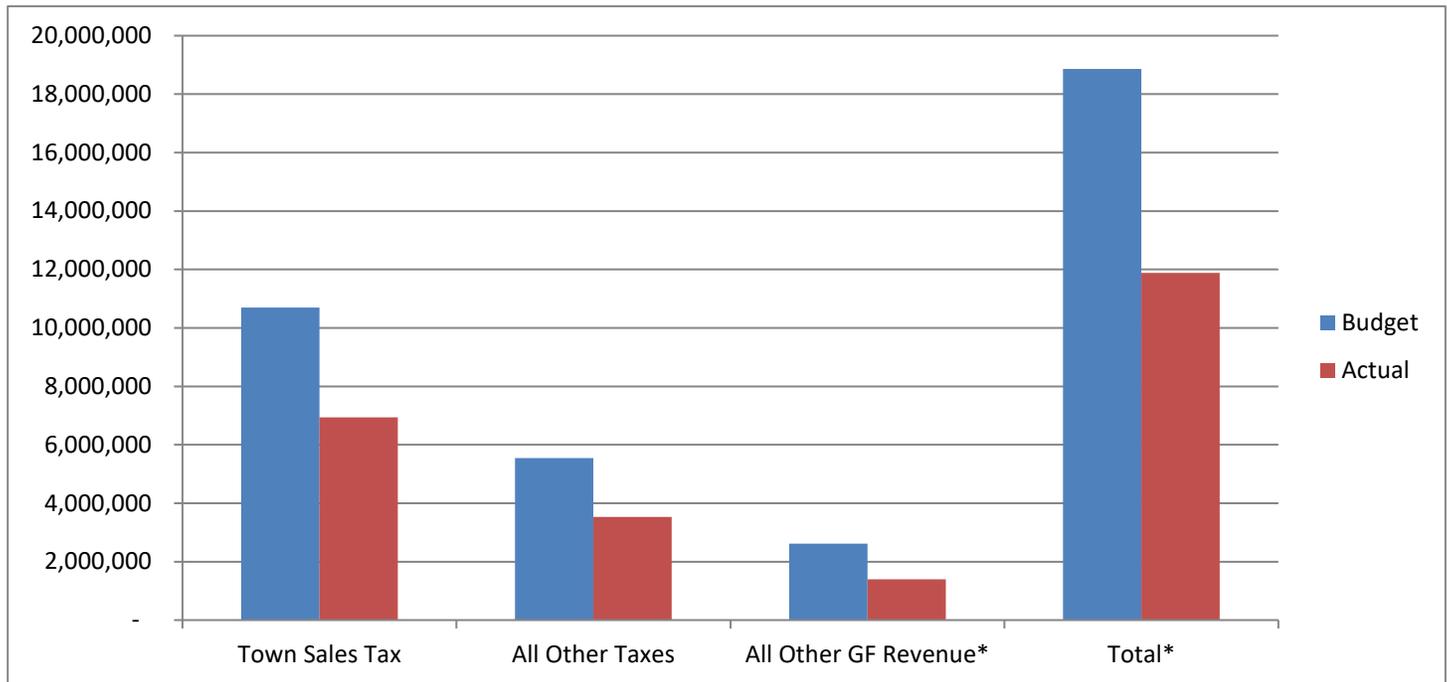
Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Non-Restricted General Fund

	Fiscal Year 2019/2020					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Category</u>						
Taxes	16,250,365	10,477,186	10,833,577	5,773,179	64.47%	35.53%
Licenses & Permits	808,400	477,418	538,933	330,982	59.06%	40.94%
Intergovernmental	362,800	110,762	241,867	252,038	30.53%	69.47%
Charges for Services	949,800	459,152	633,200	490,648	48.34%	51.66%
Fines & Forfeitures	120,000	80,274	80,000	39,726	66.90%	33.11%
Miscellaneous	371,000	273,870	247,333	97,130	73.82%	26.18%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
Total Non-Restricted General Fund	19,184,365	11,878,662	12,574,910	7,305,703	61.92%	38.08%

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

General Fund Revenue--Budget to Actual 2019/2020



*Not Including Transfers

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Restricted Operating Revenues

	Fiscal Year 2019/2020					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	3,030,500	1,910,327	2,020,333	1,120,173	63.04%	36.96%
206 P&R Improvement Fund	15,000	8,530	10,000	6,470	56.87%	43.13%
210 Gifts & Grants Fund	100,000	-	66,667	100,000	0.00%	0.00%
212 Wildland Fire Fund	120,000	13,019	80,000	106,981	10.85%	89.15%
214 Bed Tax Fund	330,000	237,869	220,000	92,131	72.08%	27.92%
215 Department of Justice Fund	98,500	69,956	65,667	28,544	71.02%	28.98%
216 Police Impound Fund	5,000	3,600	3,333	1,400	72.00%	28.00%
224 Library Fund*	465,700	123,729	310,467	341,971	26.57%	73.43%
233 Magistrate Court-FTG	4,000	3,116	2,667	884	77.90%	22.10%
260 Airport Fund *	322,600	144,861	215,067	177,739	44.90%	55.10%
265 Event Center Fund*	378,300	56,150	252,200	322,150	14.84%	85.16%
280 Contingency Fund*	860,000	-	-	860,000	0.00%	100.00%
290 Insurance Fund*	1,900,000	1,255,804	1,266,667	644,196	66.09%	33.91%
Total Restricted Operating Revenues	7,629,600	3,826,961	4,513,067	3,802,639	50.16%	49.84%

*Includes Transfers In

Restricted Capital Revenues

	Fiscal Year 2019/2020					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	865,000	-	-	865,000	0.00%	100.00%
403 Grant Capital Projects Fund*	284,100	33,417	-	250,683	11.76%	88.24%
429 American Gulch	253,000	-	-	253,000	0.00%	100.00%
Total Restricted Capital Revenues	1,402,100	33,417	-	1,368,683	2.38%	97.62%

* Includes Transfers in

Town of Payson, Arizona
Revenue Analysis By Function - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Debt Service Revenues

Fiscal Year 2019/2020						
<u>Fund</u>	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
812 Westerly Rd ID Debt Service Fund*	81,300	52,825	-	28,475	64.98%	35.02%
823 Public Safety Improvements DS Fund	50,000	121,773	33,333	(71,773)	243.55%	-143.55%
Debt Service Revenues	131,300	174,598	33,333	(43,298)	132.98%	-32.98%

Debt Service Revenues

* Transfers in are posted at the end of the fiscal year (June 2020).

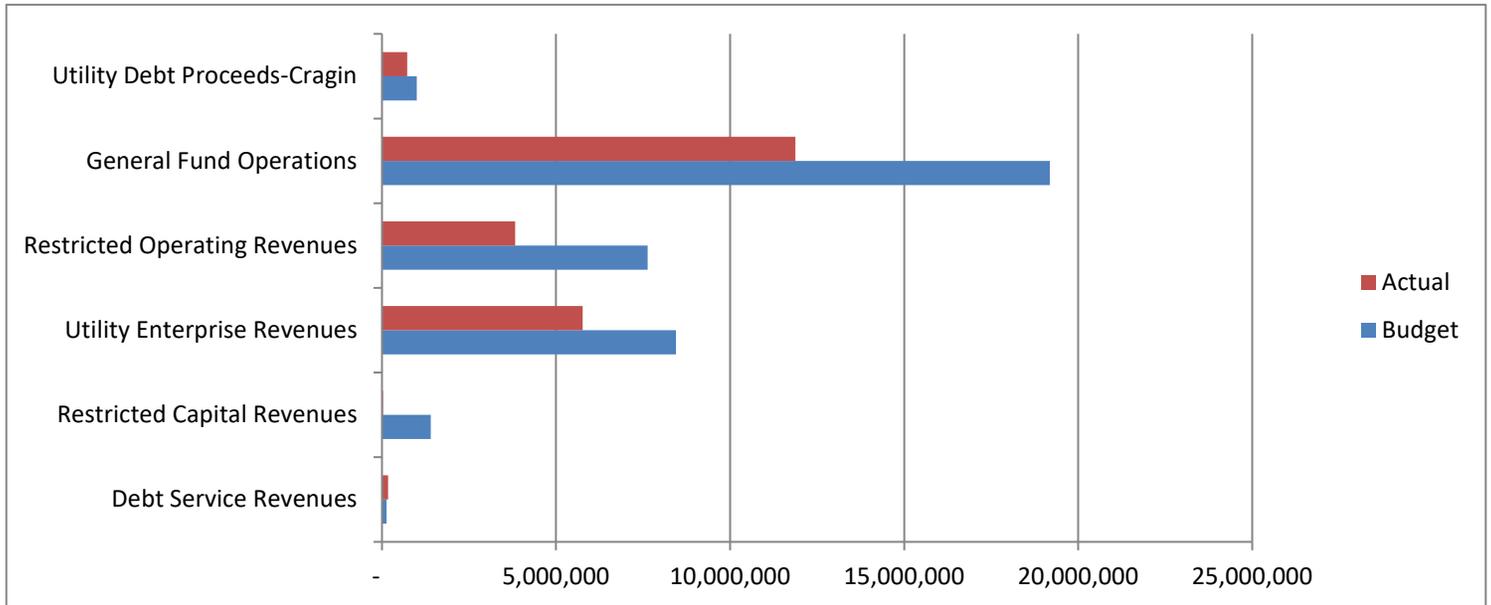
Utility Enterprise Revenues

Fiscal Year 2019/2020						
<u>Fund</u>	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Water--All Other*	8,441,500	5,763,729	5,627,667	2,677,771	68.28%	31.72%
Debt Proceeds	1,000,000	724,904	666,667	275,096	72.49%	27.51%
Utility Enterprise Revenues	9,441,500	6,488,633	6,294,333	2,952,867	68.72%	31.28%

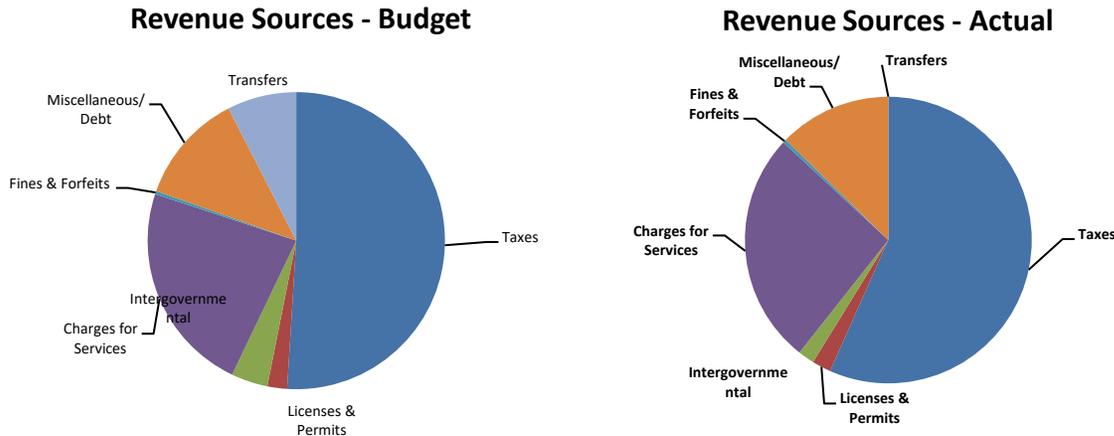
Utility Enterprise Revenues

* Includes Transfers in

Comparing Budgeted Revenues By Function



**Revenue Analysis By Source - All Funds - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed**

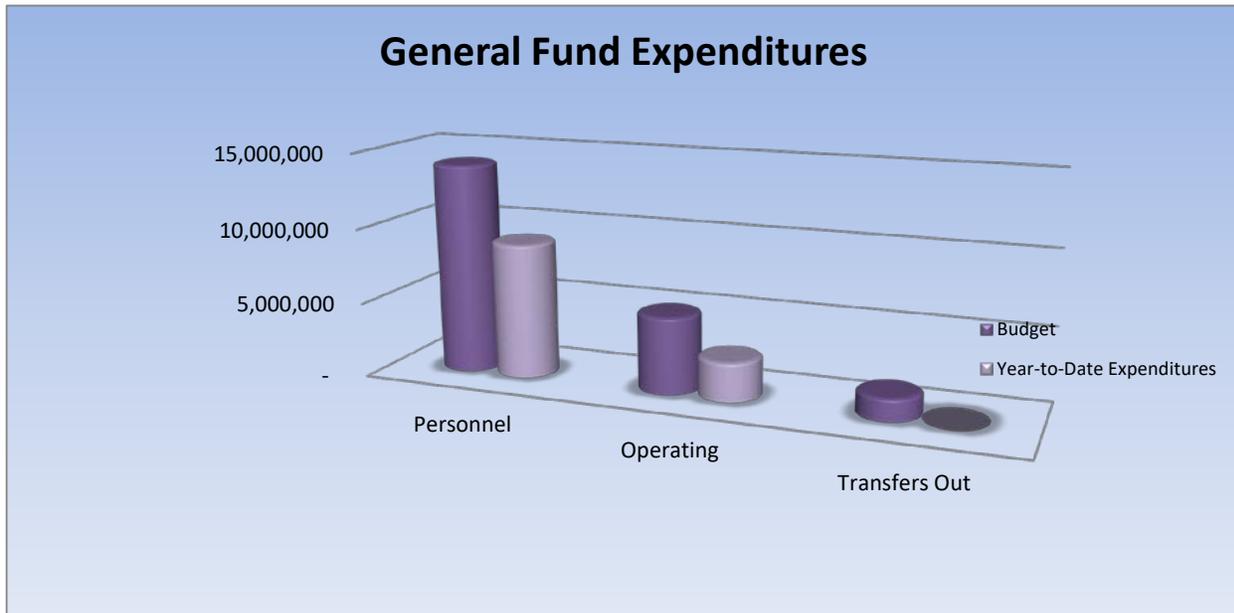


Revenue Source	Budget	Year-to-Date	Remaining
Taxes	\$ 19,267,765	\$ 12,693,155	\$ 6,574,610
Sales Tax (State and Local)	12,380,900	8,113,314	4,267,586
Income Tax	2,054,100	1,354,354	699,746
Property Tax	695,065	445,111	249,954
Vehicle License Tax	1,170,300	686,180	484,120
Highway Users Gas Tax	1,767,400	1,281,152	486,248
Gila County Tax	870,000	575,175	294,825
Bed Tax	330,000	237,869	92,131
Licenses & Permits	808,400	477,418	\$ 330,982
Franchise Fees	385,300	185,634	199,666
Business Licenses	73,000	52,910	20,090
Construction Related	348,900	237,125	111,775
Various	1,200	1,749	(549)
Intergovernmental	1,503,600	414,212	\$ 1,089,388
Grants	1,049,400	275,011	774,389
Other Agencies	454,200	139,201	314,999
Charges for Services	8,683,600	5,889,990	\$ 2,793,610
Water	7,787,500	5,430,859	2,356,641
Airport	102,800	69,408	33,392
Construction Related	264,900	147,573	117,327
Fire Fees	436,900	188,467	248,433
Law Enforcement	58,200	44,729	13,471
Various	33,300	8,954	24,346
Fines & Forfeitures	130,000	86,503	\$ 43,497
Miscellaneous	4,550,900	2,840,993	\$ 1,709,907
Recreation	312,500	147,728	164,772
Interest Earnings	400,000	304,285	95,715
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	158,300	4,480	153,820
Employee Insurance	1,900,000	1,255,804	644,196
Lease/Purchase, Debt Proceeds	1,000,000	724,904	275,096
Special Assessments	55,900	52,825	3,075
Various	724,200	350,967	373,233
Transfers In	2,844,600	-	\$ 2,844,600
TOTAL	\$ 37,788,865	\$ 22,402,271	\$ 15,386,594

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Non-Restricted General Fund

<u>Category</u>	Fiscal Year 2019/2020				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	14,054,500	9,048,089	5,006,411	64%	36%
Operating	5,133,200	2,621,698	2,511,502	51%	49%
Transfers Out	1,498,300	-	1,498,300	0%	100%
Total Non-Restricted General Fund	20,686,000	11,669,787	9,016,213	56%	44%

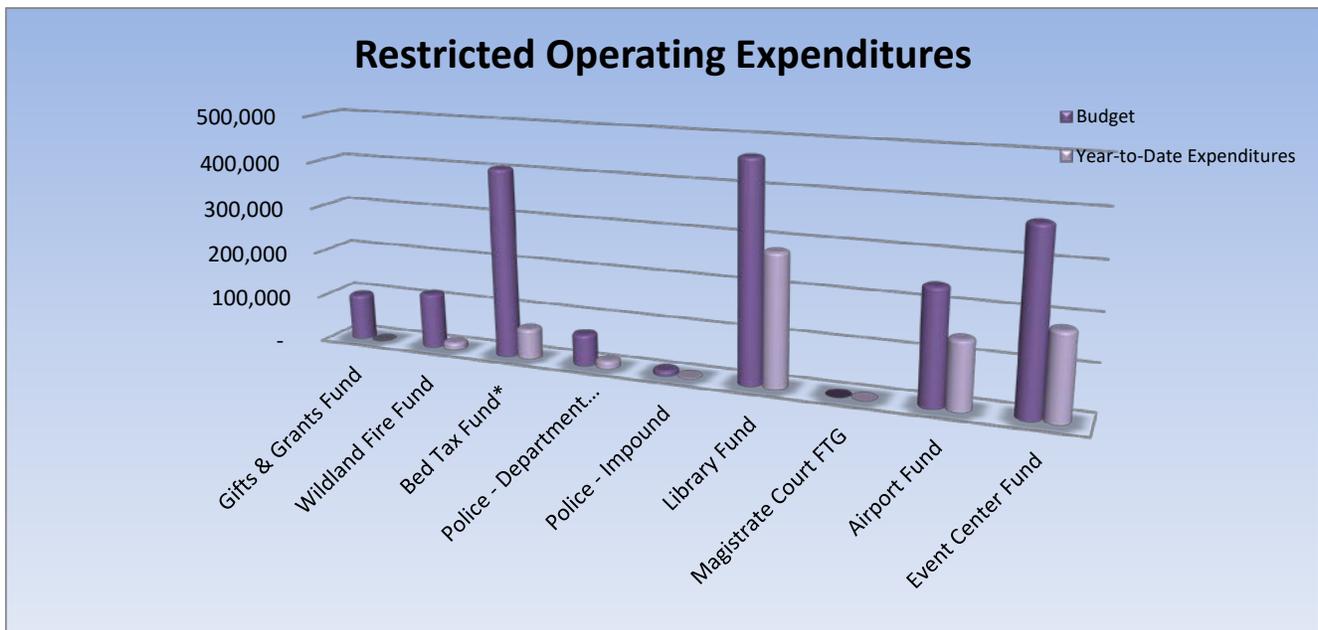


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
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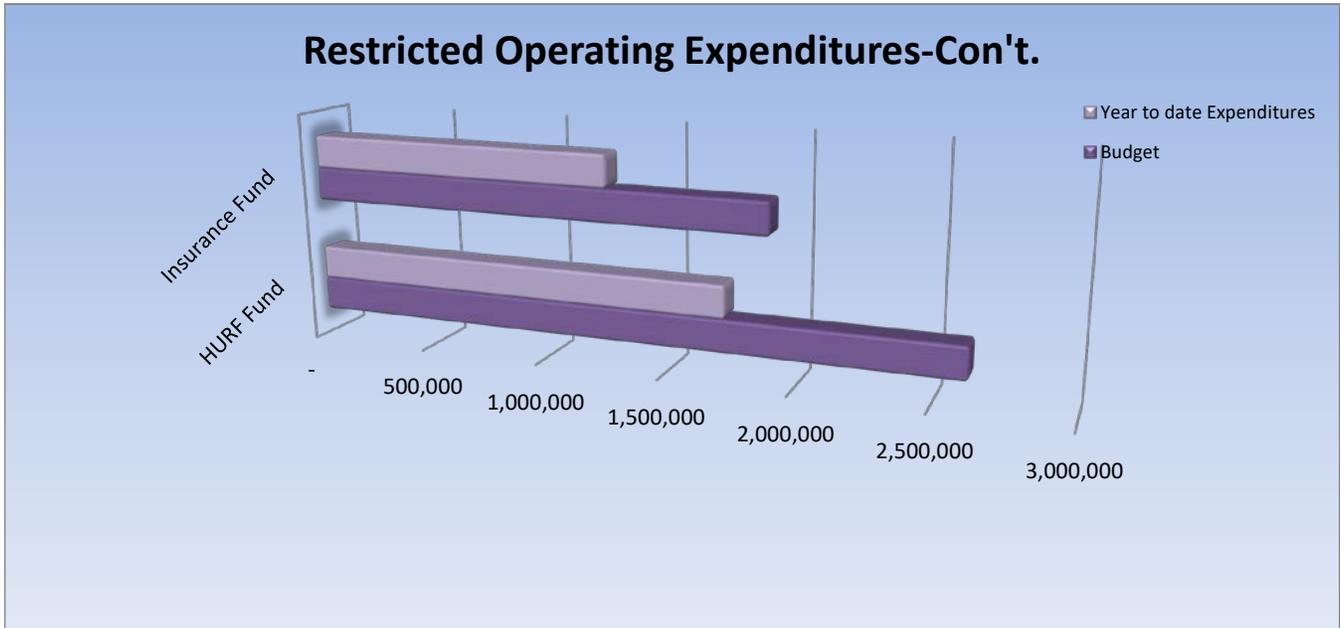
Restricted Operating Expenditures

Fund	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	2,628,000	1,730,077	897,923	66%	34%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	100,000	-	100,000	0%	100%
212 Wildland Fire Fund	120,000	15,891	104,109	13%	87%
214 Bed Tax Fund*	407,800	65,986	341,814	16%	84%
215 Police - Department of Justice	68,000	16,926	51,074	25%	75%
216 Police - Impound	11,500	1,891	9,609	16%	84%
224 Library Fund	465,700	282,138	183,562	61%	39%
233 Magistrate Court FTG	-	461	(461)	0%	0%
260 Airport Fund	242,600	144,554	98,046	60%	40%
265 Event Center Fund	378,300	182,257	196,043	48%	52%
280 Council Contingency	1,000,000	2,817	997,183	0%	100%
290 Insurance Fund	1,900,000	1,261,318	638,682	66%	34%
Total Restricted Operating Expenditures	7,321,900	3,704,316	3,617,584	51%	49%

* Includes transfers out



Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

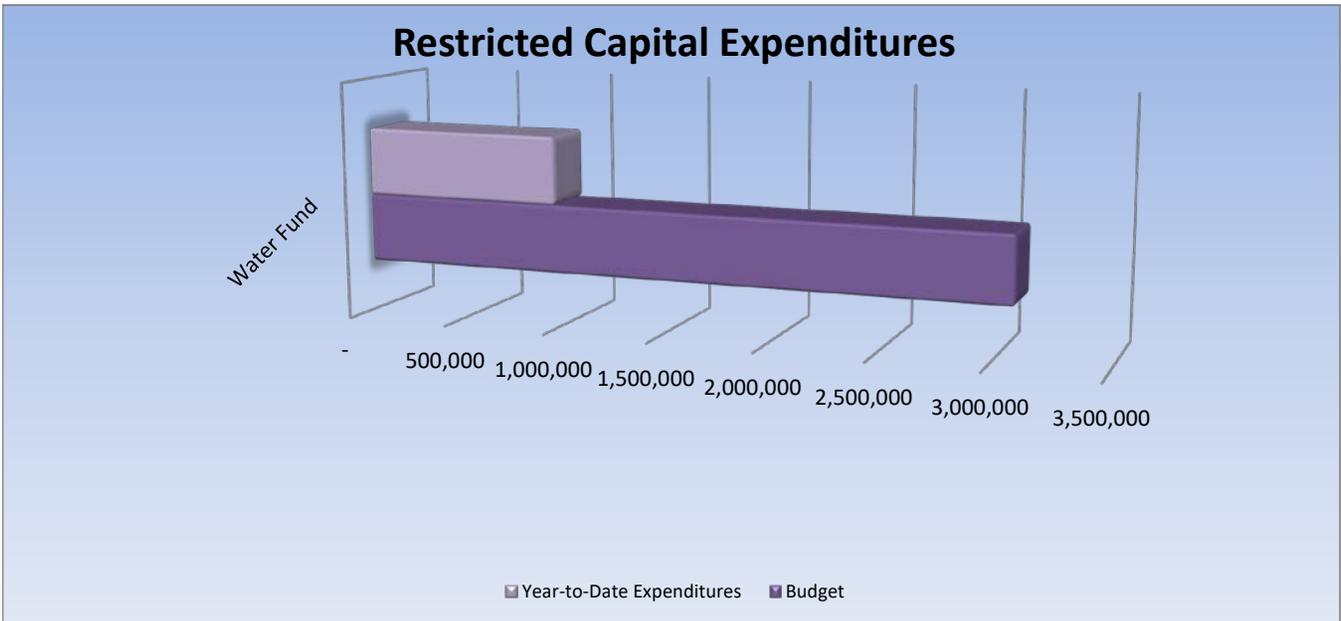
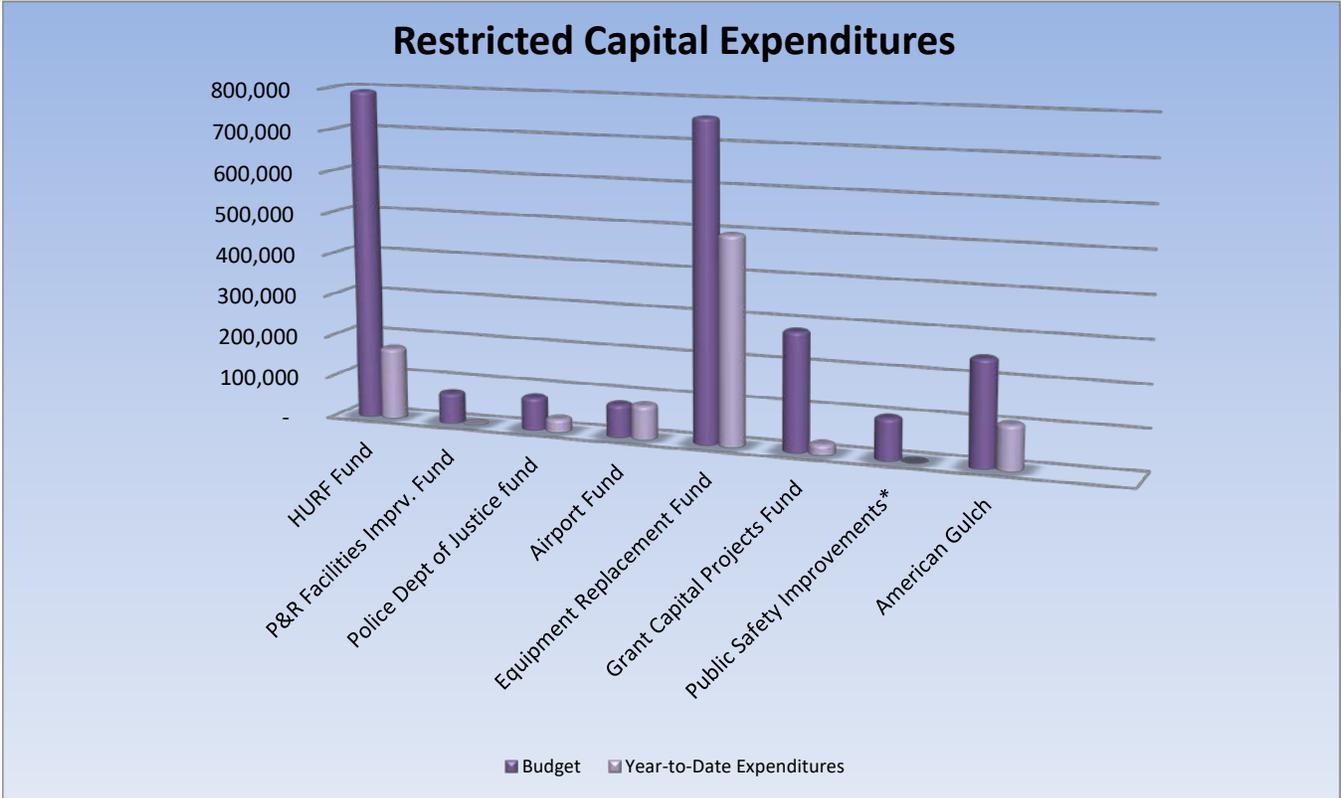


Restricted Capital Expenditures

	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
202 HURF Fund	794,000	172,372	621,628	22%	78%
206 P&R Facilities Imprv. Fund	74,000	1,552	72,448	0%	100%
215 Police Dept of Justice fund	80,000	32,735	47,265	41%	59%
260 Airport Fund	80,000	82,400	(2,400)	103%	-3%
402 Equipment Replacement Fund	762,000	496,735	265,265	65%	35%
403 Grant Capital Projects Fund	284,100	25,556	258,544	9%	91%
425 Public Safety Improvements*	100,000	-	100,000	0%	100%
429 American Gulch	253,000	107,211	145,789	42%	58%
661 Water Fund	3,090,800	952,346	2,138,454	31%	69%
Total Restricted Capital Expenditures	5,517,900	1,870,907	3,646,993	33.91%	66.09%

* Includes transfers out

Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

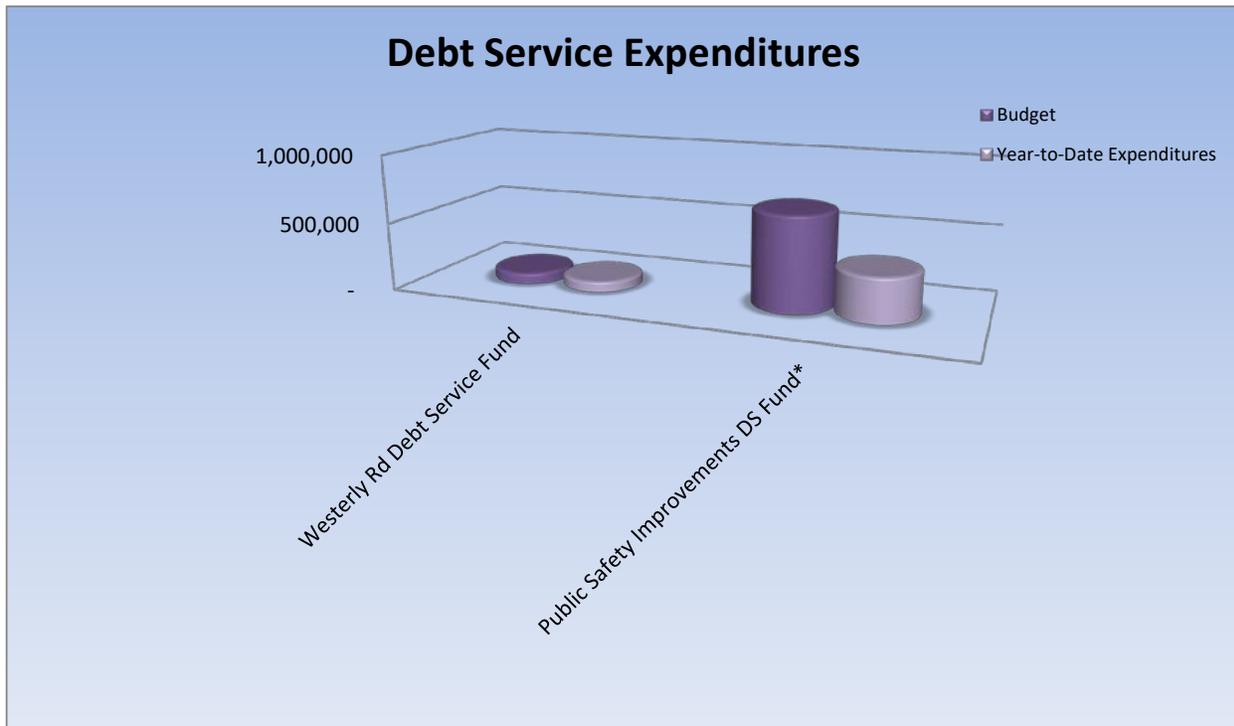


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Debt Service Expenditures

<u>Fund</u>	Fiscal Year 2019/2020				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
812 Westerly Rd Debt Service Fund	81,300	76,938	4,362	95%	5%
823 Public Safety Improvements DS Fund*	690,000	325,000	365,000	47%	53%
Debt Service Expenditures	771,300	401,938	369,362	52.11%	47.89%

* Includes Transfer out

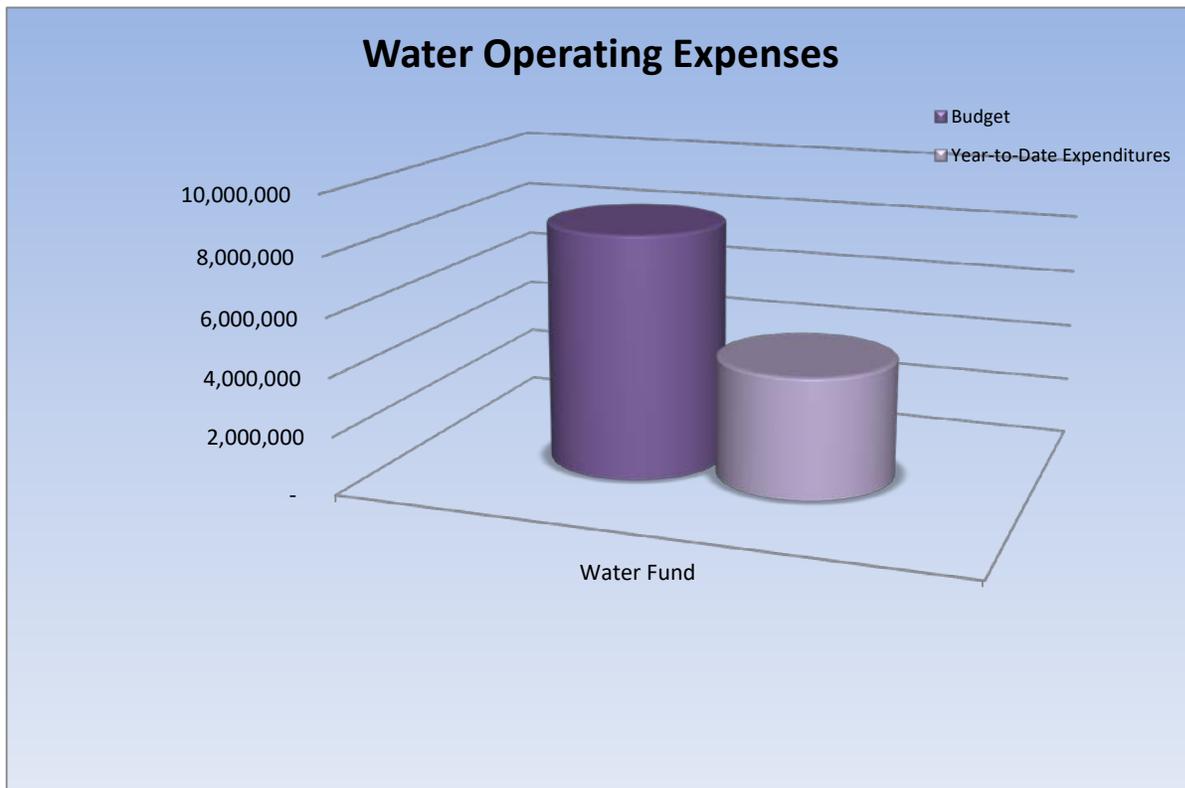


Town of Payson, Arizona
Expenditure Analysis - Adopted Budget
As of February 29, 2020--Preliminary/Unaudited
66.7% of the year has elapsed

Utility Enterprise Operating Expenses

		Fiscal Year 2019/2020				
		Expenditures				
<u>Fund</u>	Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent	
661 Water Fund	8,390,500	4,153,767	4,236,733	50%	50%	
Utility Enterprise Expenses	8,390,500	4,153,767	4,236,733	49.51%	50.49%	

* Includes Transfers out



Town of Payson, Arizona
Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual
For the General Fund Only

For the month ended February 29, 2020 -- *Preliminary/Unaudited* -- 66.7% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 16,250,365	\$ 1,354,197	\$ 1,227,781	\$ 10,833,577	\$ 10,477,186	\$ 5,773,179	64.47%
Licenses and Permits	\$ 808,400	\$ 67,367	\$ 49,205	\$ 538,933	\$ 477,418	\$ 330,982	59.06%
Intergovernmental Revenue	\$ 362,800	\$ 30,233	\$ 26,965	\$ 241,867	\$ 110,762	\$ 252,038	30.53%
Charges for Services	\$ 949,800	\$ 79,150	\$ 37,654	\$ 633,200	\$ 459,152	\$ 490,648	48.34%
Fines and Forfeitures	\$ 120,000	\$ 10,000	\$ 10,153	\$ 80,000	\$ 80,274	\$ 39,726	66.90%
Miscellaneous Revenue	\$ 371,000	\$ 30,917	\$ 8,316	\$ 247,333	\$ 273,870	\$ 97,130	73.82%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
Total Revenues	\$ 19,184,365	\$ 1,571,864	\$ 1,360,074	\$ 12,574,910	\$ 11,878,662	\$ 7,305,703	61.92%
Expenditures by Department							
Council	\$ 98,500	\$ 8,208	\$ 6,871	\$ 65,667	\$ 64,150	\$ 34,350	65.13%
Manager	\$ 260,700	\$ 21,725	\$ 14,368	\$ 173,800	\$ 161,787	\$ 98,913	62.06%
Clerk	\$ 265,200	\$ 22,100	\$ 11,735	\$ 176,800	\$ 186,188	\$ 79,012	70.21%
Elections	\$ 2,000	\$ 167	\$ 723	\$ 1,333	\$ 1,522	\$ 478	76.10%
Informations Technology	\$ 865,800	\$ 72,150	\$ 64,667	\$ 577,200	\$ 589,874	\$ 275,926	68.13%
Financial Services	\$ 536,700	\$ 44,725	\$ 34,710	\$ 357,800	\$ 324,602	\$ 212,098	60.48%
Health & Welfare	\$ 229,800	\$ 19,150	\$ 23,817	\$ 153,200	\$ 112,063	\$ 117,737	48.77%
Human Resources	\$ 239,700	\$ 19,975	\$ 18,415	\$ 159,800	\$ 154,413	\$ 85,287	64.42%
Attorney	\$ 507,200	\$ 42,267	\$ 21,595	\$ 338,133	\$ 385,080	\$ 122,120	75.92%
Tourism	\$ 89,500	\$ 7,458	\$ 4,976	\$ 59,667	\$ 61,997	\$ 27,503	69.27%
Magistrate Court	\$ 243,000	\$ 20,250	\$ 115,481	\$ 162,000	\$ 158,928	\$ 84,072	65.40%
Central Services	\$ 1,354,800	\$ 112,900	\$ 71,723	\$ 903,200	\$ 971,656	\$ 383,144	71.72%
Police	\$ 6,364,000	\$ 530,333	\$ 407,528	\$ 4,242,667	\$ 4,046,928	\$ 2,317,072	63.59%
Fire	\$ 4,652,600	\$ 387,717	\$ 352,656	\$ 3,101,733	\$ 3,089,877	\$ 1,562,723	66.41%
Community Development	\$ 1,277,100	\$ 106,425	\$ 53,322	\$ 851,400	\$ 501,161	\$ 775,939	39.24%
Parks & Recreation	\$ 1,927,100	\$ 160,592	\$ 70,988	\$ 1,284,733	\$ 859,561	\$ 1,067,539	44.60%
Transfers Out	\$ 1,498,300			\$ -	\$ -	\$ 1,498,300	0.00%
Total Expenditures	\$ 20,412,000	\$ 1,576,142	\$ 1,273,575	\$ 12,609,133	\$ 11,669,787	\$ 8,742,213	57.17%
Total Revenues over (under)							
Total Expenditures	\$ (1,227,635)		\$ 86,499		\$ 208,875		
<u>Beginning fund balance</u>	<u>\$ 3,786,970</u>		<u>Beg fund balance</u>		<u>\$ 3,786,970</u>		
Ending balance over(under)	\$ 2,559,335		Ending balance		\$ 3,995,845		