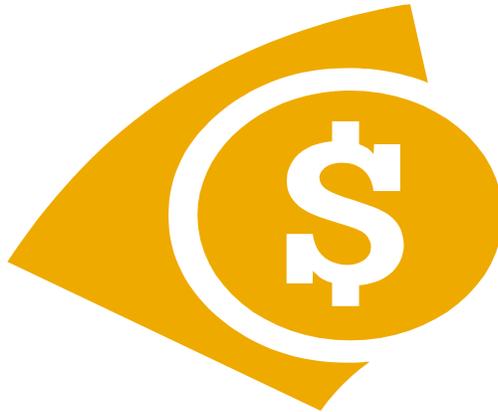


Town of Payson, Arizona



## **Financial Status Report**



**Month of January, 2019**

Prepared by: Deborah Barber, CFO

## Executive Summary

### Fund Balance As of January 31, 2019 - Preliminary/Unaudited 58.3% of the Fiscal Year Has Elapsed

Fund	Year to Date Revenues	Year to Date Expenditures	Year to Date Balance	Carry Forward	Adjusted Balance
General Fund	10,304,610	9,059,031	1,245,579	3,835,663	5,081,242
HURF Fund	1,351,745	1,659,841	(308,096)	632,563	324,467
P & R Facility Imprv. Fund	5,011	-	5,011	65,945	70,956
Gifts & Grants Fund	-	-	-	15,000	15,000
Bed Tax Fund	136,288	87,311	48,977	198,488	247,465
Department of Justice Fund	122,858	22,298	100,560	69,553	170,113
Police Impound Fee Fund	10,800	-	10,800	20,352	31,152
Library Fund*	121,818	249,003	(127,185)	645	(126,540)
Magistrate Court FTG/JCEF	2,550	1,000	1,550	76,512	78,062
Airport Fund*	845,440	983,234	(137,794)	-	(137,794)
Event Center Fund*	52,427	117,836	(65,409)	-	(65,409)
Contingency Fund	-	23,346	(23,346)	50,000	26,654
Insurance Fund	892,291	842,048	50,243	31,433	81,676
Equipment Replacement Fund	-	-	-	-	-
Grant Capital Projects Fund*	230,223	249,964	(19,741)	14,740	(5,001)
Public Safety Bonds	-	-	-	129,606	129,606
American Gulch	3,000	2,000	1,000	-	1,000
CAP Trust Fund	402	45,061	(44,659)	44,494	(165)
Westerly Rd Debt Service Fund*	54,160	78,862	(24,702)	-	(24,702)
Airport Improvements DS Fund*	-	-	-	-	-
Public Safety Improve. DS Fund	190,803	327,250	(136,447)	540,257	403,810
Water	7,409,898	5,316,292	2,093,606	13,626,806	15,720,412
<b>Totals</b>	<b>21,734,324</b>	<b>19,064,377</b>	<b>2,669,947</b>	<b>19,352,057</b>	<b>22,022,004</b>

\*These funds are likely to have negative fund balances at various times through the year:

- \* Library District revenue comes in November and May. Gen Fund transfer at year end will restore zero balance.
- \* Airport. Grant revenue is received randomly through the year. GF transfer at year end will restore zero balance.
- \* Event Center. Transfer from Bed Tax fund at year end will restore this fund to a zero balance.
- \* Grant Capital Projects. Grant revenues are often received as reimbursements after moneys are spent.
- \* Debt Service funds will be restored to zero at year end through budgeted transfers in.

## HIGHLIGHTS

Continuing the pattern from December, with 58.3% of the 2018/2019 fiscal year behind us, General Fund revenues stand just slightly behind budget at 56.98%. As before, we're right on track, with some areas slightly ahead, and some lagging behind. Total General Fund Tax Revenue to date for the fiscal year is at 58.28% of annual budget, while both Intergovernmental Revenue and Charges for Services are at just under 50% of annual budget. Multiple revenue items are highlighted on the following pages, including the discussion of Local Sales Tax on page 8.

As is typical, General Fund expenditures continue to run behind the year-to-date percentage of annual budget. I discussed some of the reasons for this in last month's report, and many still hold true for January as well:

- \* \$600,000 is budgeted for payment toward the Public Safety Unfunded Pension Liability. Typically this would be paid at year-end, but with revenues just slightly above budget, a partial payment of \$300,000 has been made in January rather than waiting until June. This payment is reflected in the Police Department expenditures for January. The remaining \$300,000 will be paid closer to year-end, of which \$150,000 will be for the Fire Department and \$150,000 for Police Department.

- \* \$165,000 is included in the Police Department budget for replacement of worn-out police vehicles. These purchases are in process, but have not yet been completed. Current month expenditures include \$66,529 toward this end.

- \* Several departments will show a negative fund balance for part of the year due to scheduled transfers from the General Fund at year-end. The General Fund carries those departments until all expenses are posted to June 30, at which time those departments will be returned to a zero balance. The affected departments are highlighted in blue on page 2. The total amount of budgeted year-end transfers (including a \$200,000 loan repayment to the Water Department) is \$946,500.

- \* Budgeted capital projects are still in the works: Green Valley Park maintenance building, Fire Department command vehicle, computer equipment, a replacement vehicle for Community Development, and highway signage, to name a few.

As the Finance Department begins the budget process for fiscal year 2019/2020, we continue to be optimistic. We will be working to reestablish financial policies that have been unattainable during the recession and the years of slow recovery that followed. A big piece of the budget puzzle will be the capital budget, and exploring capital needs that have been long-delayed. The Council will meet on March 5 to discuss priorities for capital items and provide Town departments with direction for budget preparation.

Respectfully submitted,  
Deborah Barber, Chief Fiscal Officer

# REVENUE

## GENERAL FUND

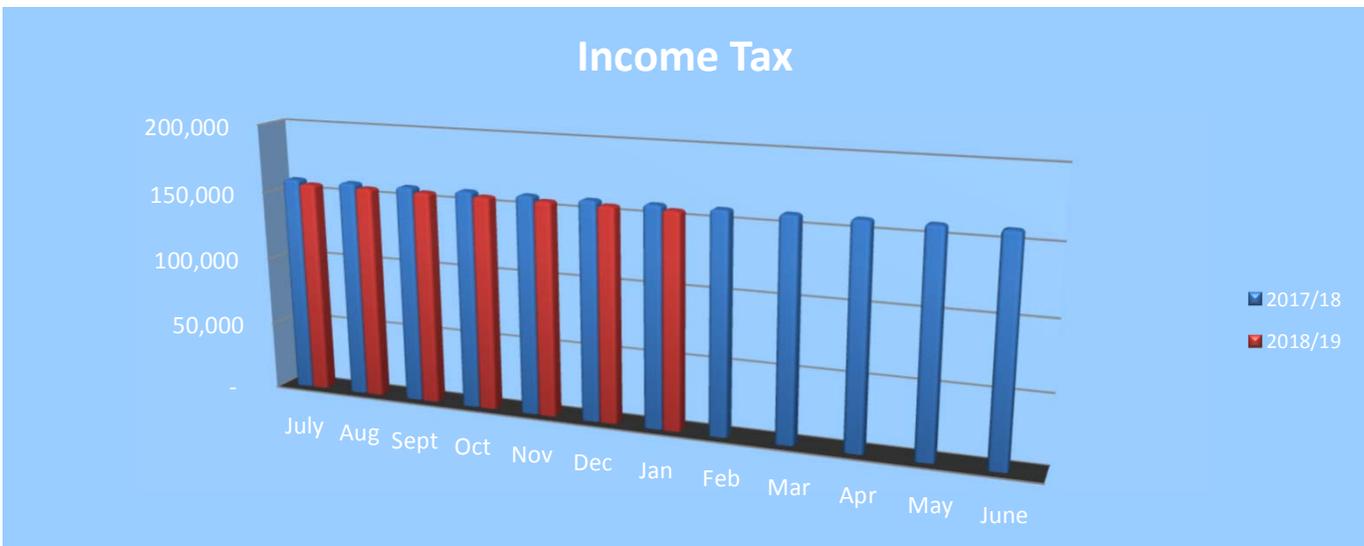
**LOCAL SALES TAX:** The following graph shows local sales tax receipts well above prior year-to-date revenues. This increase from prior year was to be expected during the first three months since the August 1 sales tax rate adjustment did not begin to impact us until October. Sales tax is currently at 59.62% of annual budget.

<b><u>Local Sales Tax Year to Date</u></b>	<b>\$5,961,501</b>
Compared to prior year:	<b>\$5,027,355</b>
Difference to Date	<b>\$ 934,146</b>



**STATE SHARED INCOME TAX:** Revenue numbers in this category are provided by the State, and are based on State income tax collections from two years ago. The Town's share will be approximately the same for each month of the fiscal year. Receipts should closely match budgeted revenue, but will be lower than prior year.

<b><u>State Income Tax Yr to Date</u></b>	<b>\$1,096,352</b>
Compared to prior year:	<b>\$1,118,162</b>
Difference to Date	<b>\$ (21,810)</b>



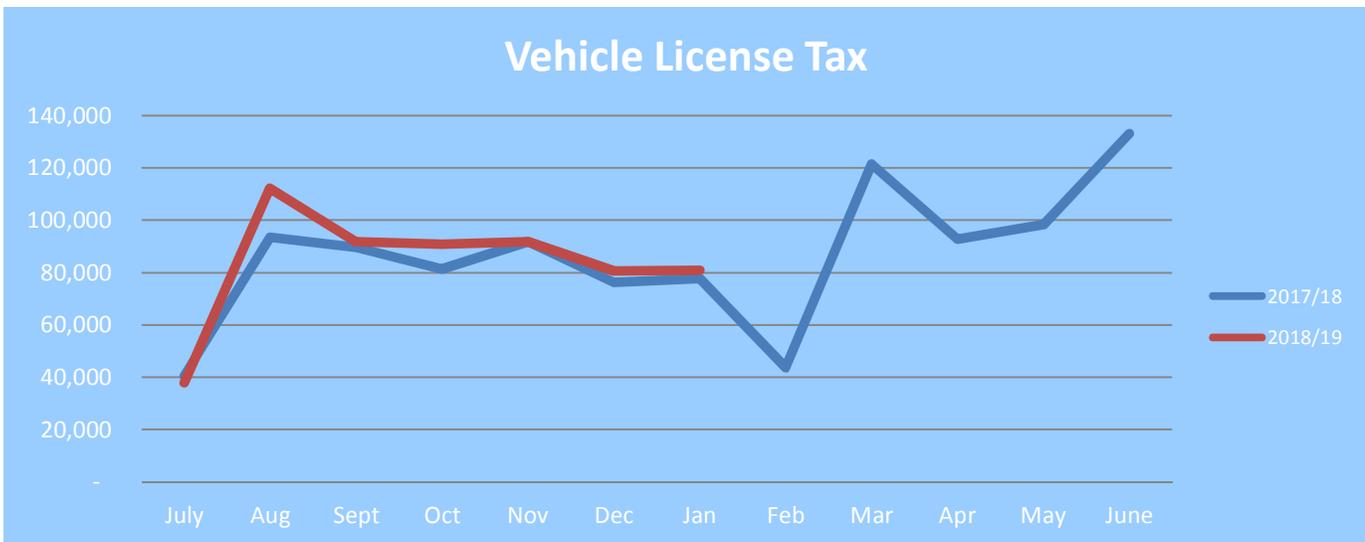
**STATE SHARED SALES TAX:** The Town receives a portion of State Sales Tax collections, which are deposited directly into our Local Government Investment Pool (LGIP) account. As with Town sales tax collections, the amount we receive can fluctuate depending on the economy, spending habits of the public, and reporting dates.

<b><u>State Shared Sales Tax YTD</u></b>	<b>\$ 795,782</b>
Compared to prior year:	<b>\$ 753,303</b>
Difference to Date	<b>\$ 42,479</b>



**VEHICLE LICENSE TAX:** VLT is also a state shared revenue. This is another revenue source that follows the pattern of our local sales tax: higher than average in June, lower than average in July. After a spike in August, revenues held steady and then dropped off a bit. This could change dramatically in the months ahead.

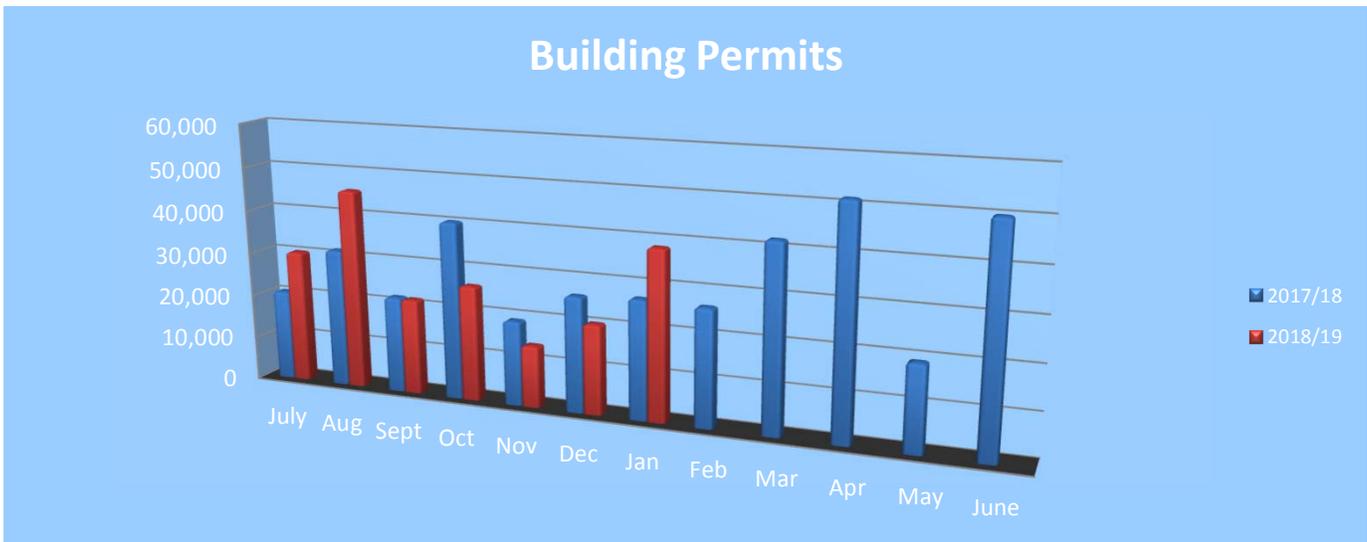
<b><u>Vehicle License Tax YTD</u></b>	<b>\$ 586,178</b>
Compared to prior year:	<b>\$ 551,032</b>
Difference to Date	<b>\$ 35,146</b>



**CONSTRUCTION RELATED REVENUE:**

Like sales tax, construction related revenues are closely tied to our local economy. This category includes building permits, right-of-way permits, and inspections, as well as code, plan, zoning, and engineering review fees. Our two largest areas of construction related revenue are building permits and plan review fees. A surge in building permit fees in January brought the total back up past prior year revenues. With the exception of plan review and engineering fees, other construction related revenues are currently higher than prior year-to-date.

<b><u>Building Permits Year to Date</u></b>	<b>\$ 197,376</b>
Compared to prior year:	<b>\$ 187,543</b>
Difference to Date	<b>\$ 9,833</b>



<b><u>Plan Review Fees YTD</u></b>	<b>\$ 98,159</b>
Compared to prior year:	<b>\$ 102,639</b>
Difference to Date	<b>\$ (4,480)</b>

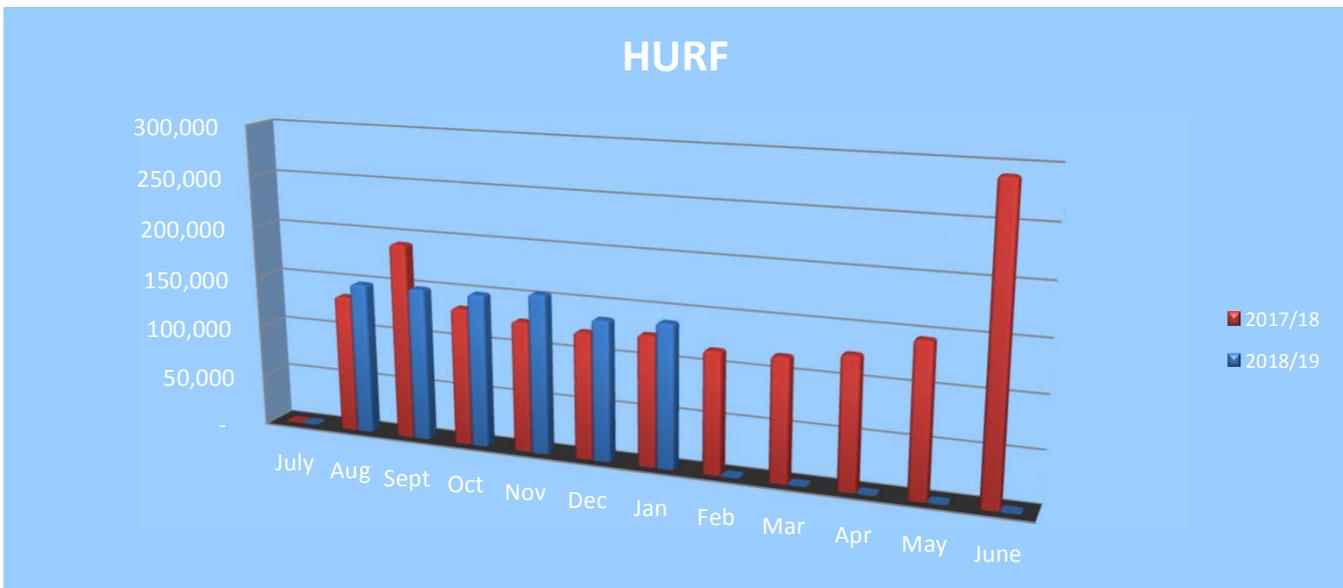


<b>Various Construction Related Rev</b>	<b>Year to Date</b>	<b>Prior YTD</b>	<b>Difference</b>	<b>Budget</b>	<b>Received</b>
Right-of-way permits	3,766	2,933	\$833	\$5,000	75%
Fire Code review	5,429	3,915	1,514	6,000	90%
Zoning review	22,723	13,513	9,210	25,000	91%
Inspections	3,985	2,460	1,525	5,000	80%
Engineering review	4,785	6,075	(1,290)	8,000	60%

## **HIGHWAY USERS REVENUE FUND**

**HIGHWAY USERS REVENUE:** This is a state shared revenue resulting from a tax on gasoline sales. The distribution is based on population, and funds are accounted for in a restricted use fund, to be used only for highway and street related projects. Although revenue dropped slightly in December and January, overall numbers remained somewhat higher than prior year-to-date numbers. However, for the year in total, revenues are expected to come in lower than prior year.

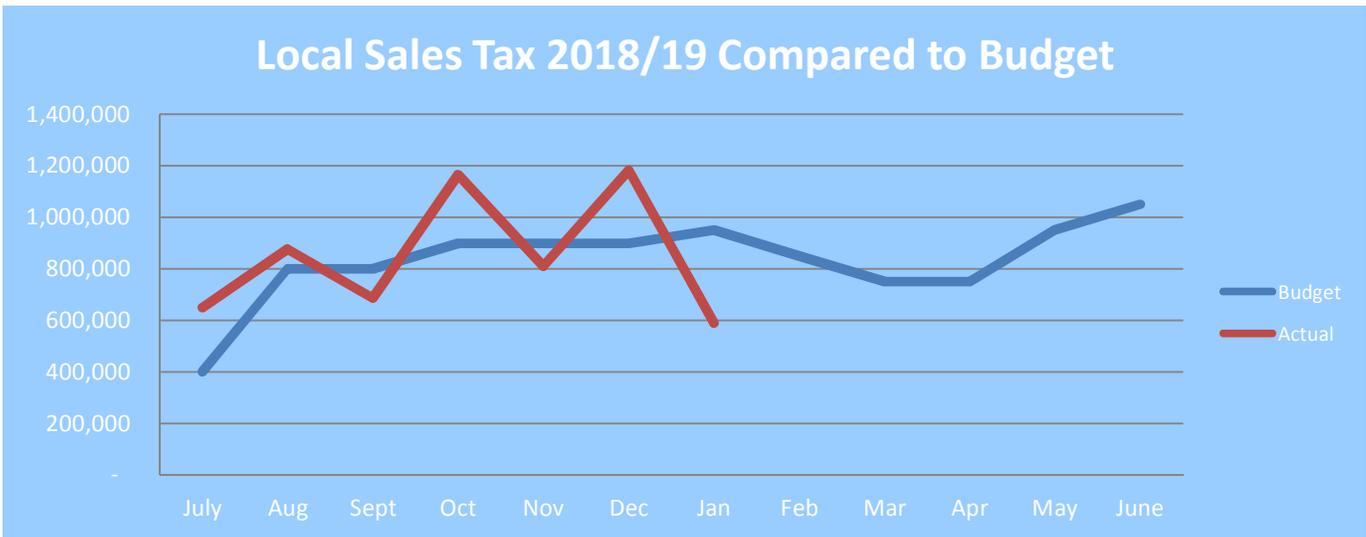
<b><u>HURF Revenue Year to Date</u></b>	<b>\$ 880,836</b>
Compared to prior year:	<b>\$ 839,684</b>
Difference to Date	<b>\$ 41,152</b>



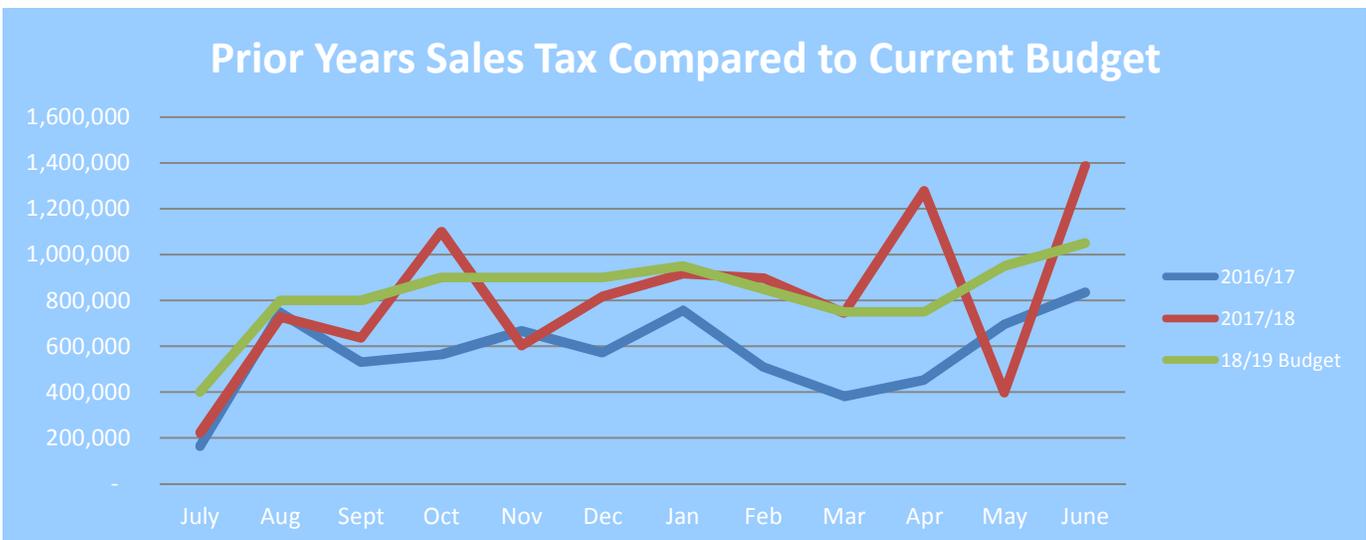
# LOCAL SALES TAX RECAP

**Local Sales Tax Revenue for the first half of the 2018/2019 fiscal year continues to outpace 2017/2018** when compared both to prior year and to the current budget. However, we typically see a sales tax slump in February, March, and April--some years deeper than others. With 58.3% of the year elapsed, sales tax revenue is currently at 59.62% of the total annual budget for sales tax receipts.

<b><u>Local Sales Tax Year to Date</u></b>	<b>\$5,961,501</b>
Compared to Budget to Date:	<b>\$5,650,000</b>
Over/(Under) Budget to Date	<b>\$ 311,501</b>



The purpose of this graph is to show general trends of Sales Tax Revenue. Looking back, revenue is usually lowest in July and highest in June due to our Modified Accrual Method of accounting. The 2017/2018 sales tax revenues were more sporadic than previous years, but ended the year slightly above budget. Projected local sales tax revenue for 2018/2019 is demonstrated by the green line below, taking into account prior year trends. Surprisingly, year-to-date numbers for 2018/2019 are even more sporadic than 2017/2018 (the red line below).



**Continuing the direction set in May 2017, the current year budget reflects the following priorities:**

\$600,000 additional payment toward Public Safety Retirement Unfunded Liability **\$300,000 of this commitment has been paid in January 2019.**

\$200,000 principal payment on Water Loan, plus interest, reducing balance to \$600,000 **(year-end)**

Increased Council Contingency transfer to provide for unanticipated expenditures and/or emergencies **(year-end or as needed)**

Transfer \$100,000 to Equipment Replacement Fund to get back on cash basis for capital items **(year-end)**

Planned increase in General Fund Balance to \$1,150,000 **(reflected in Fund Balance chart on page 2)**

Replacement of outdated Police Department vehicles **(in process)**

Added three positions in Fire Department to address fuels management and overtime overruns

Replacement and updating of computer equipment Town-wide **(this project is well underway)**

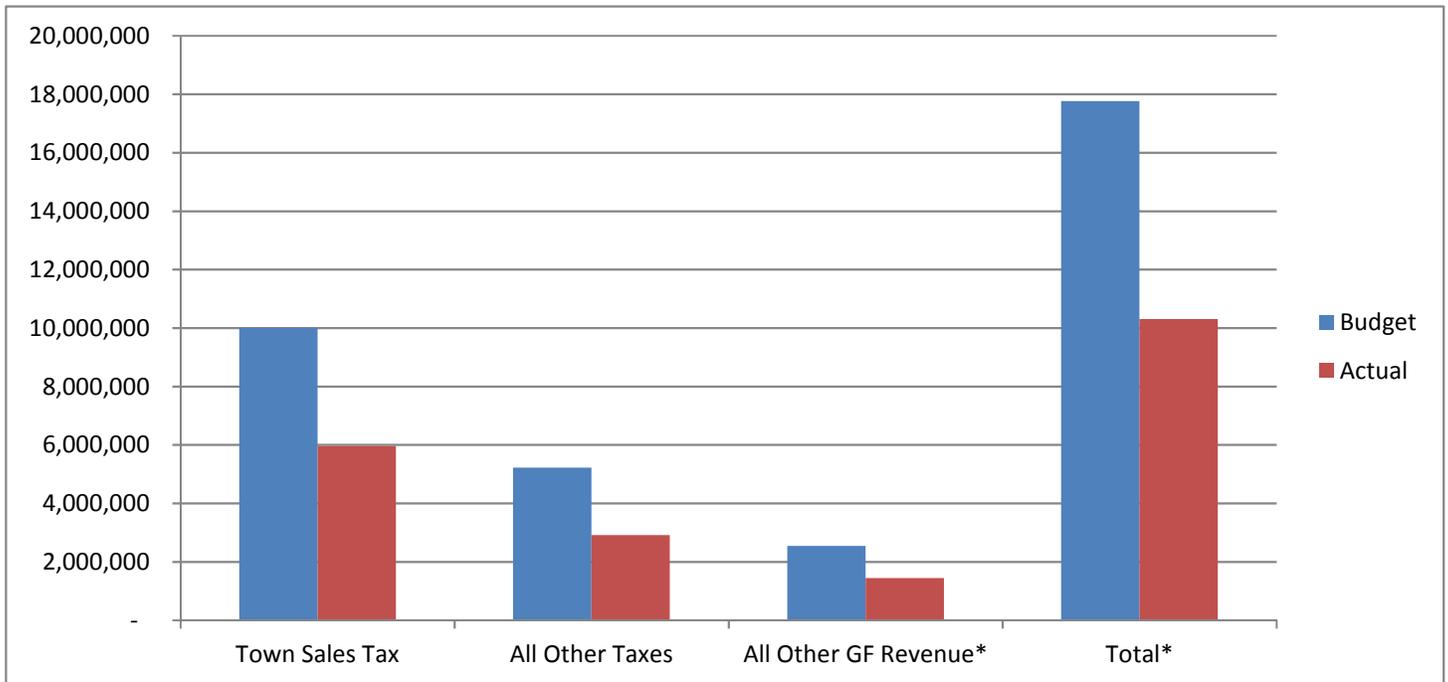
Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Non-Restricted General Fund**

<u>Category</u>	<b>Fiscal Year 2018/2019</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
Taxes	15,219,200	8,869,540	8,877,867	6,349,660	58.28%	41.72%
Licenses & Permits	773,500	429,583	451,208	343,917	55.54%	44.46%
Intergovernmental	667,900	332,903	389,608	334,997	49.84%	50.16%
Charges for Services	837,600	415,786	488,600	421,814	49.64%	50.36%
Fines & Forfeitures	100,000	67,445	58,333	32,555	67.45%	32.56%
Miscellaneous	163,100	189,353	95,142	(26,253)	116.10%	-16.10%
Transfers In	322,000	-	-	322,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>18,083,300</b>	<b>10,304,610</b>	<b>10,360,758</b>	<b>7,778,690</b>	<b>56.98%</b>	<b>43.02%</b>

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services

**General Fund Revenue--Budget to Actual 2018/2019**



\*Not Including Transfers

Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Restricted Operating Revenues**

	<b>Fiscal Year 2018/2019</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
202 HURF Fund*	2,791,500	1,351,745	1,628,375	1,439,755	48.42%	51.58%
206 P&R Improvement Fund	15,000	5,011	8,750	9,989	33.41%	66.59%
210 Gifts & Grants Fund	502,000	-	292,833	502,000	0.00%	0.00%
214 Bed Tax Fund	330,000	136,288	192,500	193,712	41.30%	58.70%
215 Department of Justice Fund	44,000	122,858	25,667	(78,858)	279.22%	-179.22%
216 Police Impound Fund	12,000	10,800	7,000	1,200	90.00%	10.00%
224 Library Fund*	441,000	121,818	257,250	319,182	27.62%	72.38%
233 Magistrate Court-FTG	1,000	2,550	583	(1,550)	255.00%	-155.00%
260 Airport Fund *	1,398,500	845,440	815,792	553,060	60.45%	39.55%
265 Event Center Fund*	322,900	52,427	188,358	270,473	16.24%	83.76%
280 Contingency Fund*	150,000	-	-	150,000	0.00%	100.00%
290 Insurance Fund*	2,056,300	892,291	1,199,508	1,164,009	43.39%	56.61%
<b>Total Restricted Operating Revenues</b>	<b>8,064,200</b>	<b>3,541,228</b>	<b>4,616,617</b>	<b>4,522,972</b>	<b>43.91%</b>	<b>56.09%</b>

\*Includes Transfers In

**Restricted Capital Revenues**

	<b>Fiscal Year 2018/2019</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
402 Equipment Replacement Fund*	100,000	0	-	100,000	0.00%	100.00%
403 Grant Capital Projects Fund*	334,700	230,223	195,242	104,477	68.78%	31.22%
429 American Gulch	275,000	3,000	-	272,000	1.09%	98.91%
434 Timber Ridge Imprv District	-	-	-	-	0.00%	100.00%
460 CAP Trust Fund	1,000	402	583	598	40.20%	59.80%
<b>Total Restricted Capital Revenues</b>	<b>710,700</b>	<b>233,625</b>	<b>195,825</b>	<b>477,075</b>	<b>32.87%</b>	<b>67.13%</b>

\* Includes transfers in

Town of Payson, Arizona  
**Revenue Analysis By Function - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Debt Service Revenues**

	<b>Fiscal Year 2018/2019</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
812 Westerly Rd ID Debt Service Fund*	85,100	54,160	49,642	30,940	63.64%	36.36%
822 Exc Tax Rev Ob Debt Service Fund*	-	-	-	-	0.00%	0.00%
823 Public Safety Improvements DS Fund	415,000	190,803	242,083	224,197	45.98%	54.02%
	<u>500,100</u>	<u>244,963</u>	<u>291,725</u>	<u>255,137</u>	<u>48.98%</u>	<u>51.02%</u>

Debt Service Revenues

\* Transfers in are posted at the end of the fiscal year (June 2018).

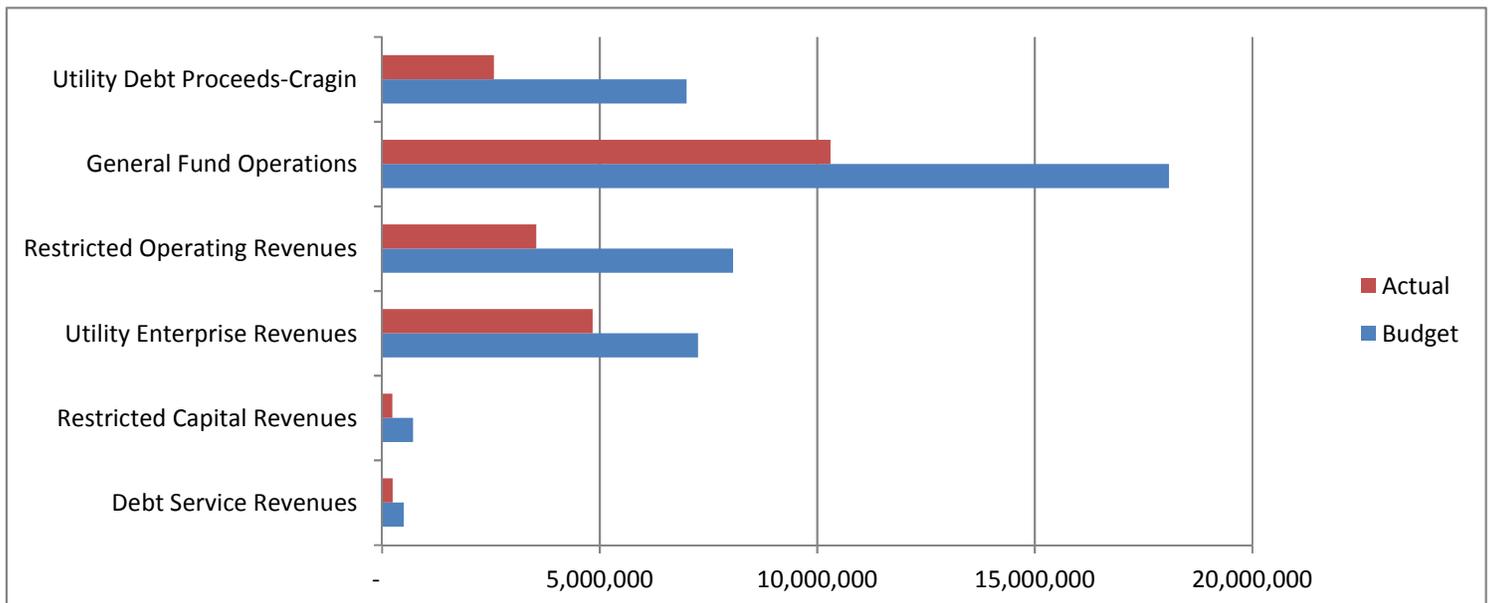
**Utility Enterprise Revenues**

	<b>Fiscal Year 2018/2019</b>					
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
<u>Fund</u>						
Water--All Other*	7,260,500	4,840,047	4,235,292	2,420,453	66.66%	33.34%
Debt Proceeds	7,000,000	2,569,851	4,083,333	4,430,149	36.71%	63.29%
	<u>14,260,500</u>	<u>7,409,898</u>	<u>8,318,625</u>	<u>6,850,602</u>	<u>51.96%</u>	<u>48.04%</u>

Utility Enterprise Revenues

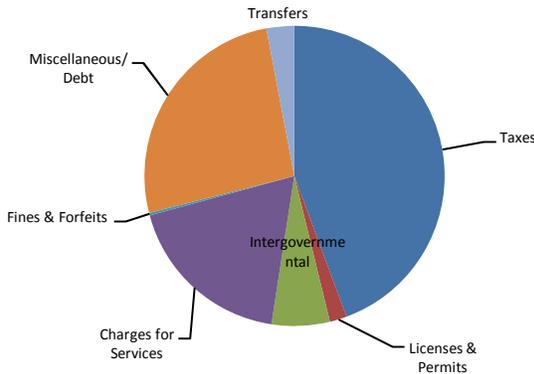
\* Includes transfers in

**Comparing Budgeted Revenues By Function**

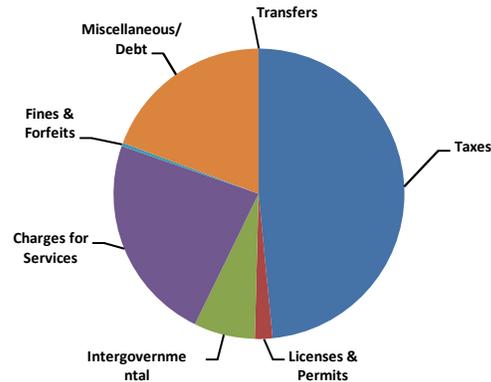


## Revenue Analysis By Source - All Funds - Adopted Budget As of January 31, 2019--Preliminary/Unaudited 58.3% of the year has elapsed

**Revenue Sources - Budget**



**Revenue Sources - Actual**

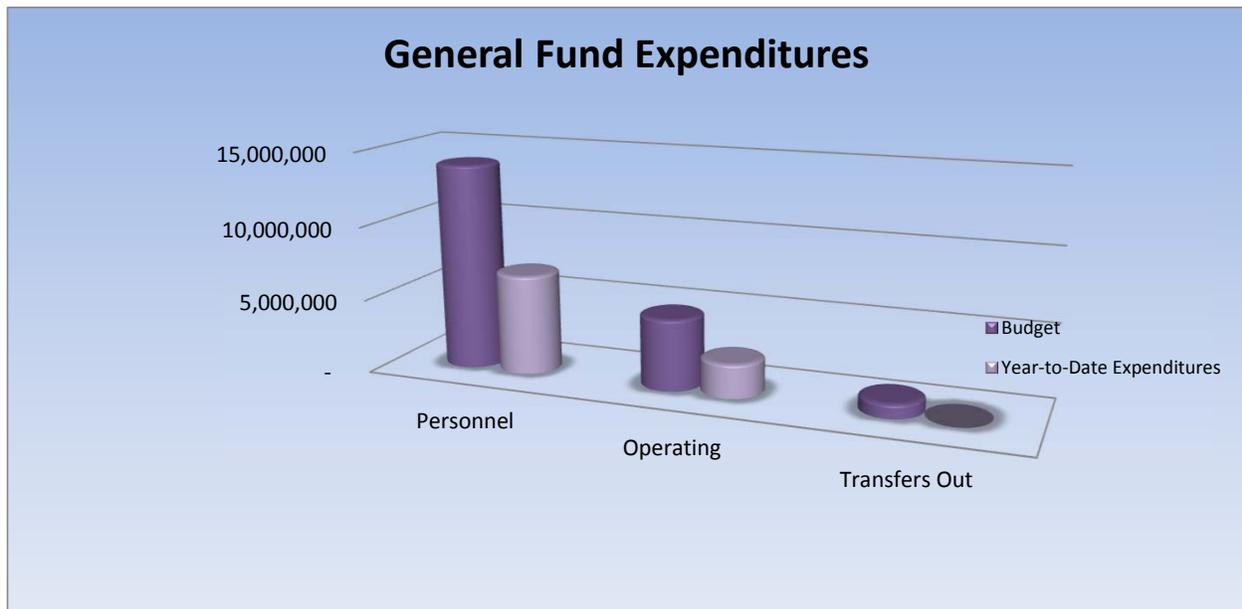


Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 18,452,300</b>	<b>\$ 10,535,487</b>	<b>\$ 7,916,813</b>
Sales Tax	11,951,000	6,948,086	5,002,914
Income Tax	1,899,800	1,096,352	803,448
Property Tax	685,000	429,727	255,273
Vehicle License Tax	1,098,400	586,178	512,222
Highway Users Gas Tax	1,618,100	880,836	737,264
Gila County Tax	870,000	458,020	411,980
Bed Tax	330,000	136,288	193,712
<b>Licenses &amp; Permits</b>	<b>773,500</b>	<b>429,583</b>	<b>\$ 343,917</b>
Franchise Fees	385,000	185,561	199,439
Business Licenses	72,000	42,380	29,620
Construction Related	315,000	201,142	113,858
Various	1,500	500	1,000
<b>Intergovernmental</b>	<b>2,610,100</b>	<b>1,478,776</b>	<b>\$ 1,131,324</b>
Grants	1,870,200	1,093,469	776,731
Other Agencies	739,900	385,307	354,593
<b>Charges for Services</b>	<b>7,619,100</b>	<b>5,018,718</b>	<b>\$ 2,600,382</b>
Water	6,782,000	4,598,102	2,183,898
Airport	108,000	63,920	44,080
Construction Related	211,000	132,442	78,558
Fire Fees	424,400	166,590	257,810
Law Enforcement	60,700	39,232	21,468
Various	33,000	18,432	14,568
<b>Fines &amp; Forfeitures</b>	<b>115,000</b>	<b>74,063</b>	<b>\$ 40,937</b>
<b>Miscellaneous</b>	<b>10,783,900</b>	<b>4,197,697</b>	<b>\$ 6,586,203</b>
Recreation	254,500	130,117	124,383
Interest Earnings	143,000	211,666	(68,666)
Development Fees	-	-	-
Construction Contributions	-	-	-
Private Contributions	785,900	6,729	779,171
Employee Insurance	2,056,300	892,291	1,164,009
Lease/Purchase, Debt Proceeds	7,000,000	2,569,851	4,430,149
Special Assessments	61,000	54,160	6,840
Various	483,200	332,883	150,317
<b>Transfers In</b>	<b>1,264,900</b>	<b>-</b>	<b>\$ 1,264,900</b>
<b>TOTAL</b>	<b>\$ 41,618,800</b>	<b>\$ 21,734,324</b>	<b>\$ 19,884,476</b>

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Non-Restricted General Fund**

<u>Category</u>	<b>Fiscal Year 2018/2019</b>				
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	13,961,800	6,766,458	7,195,342	48%	52%
Operating	4,814,000	2,292,573	2,521,427	48%	52%
Transfers Out	946,500	-	946,500	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>19,722,300</b>	<b>9,059,031</b>	<b>10,663,269</b>	<b>46%</b>	<b>54%</b>

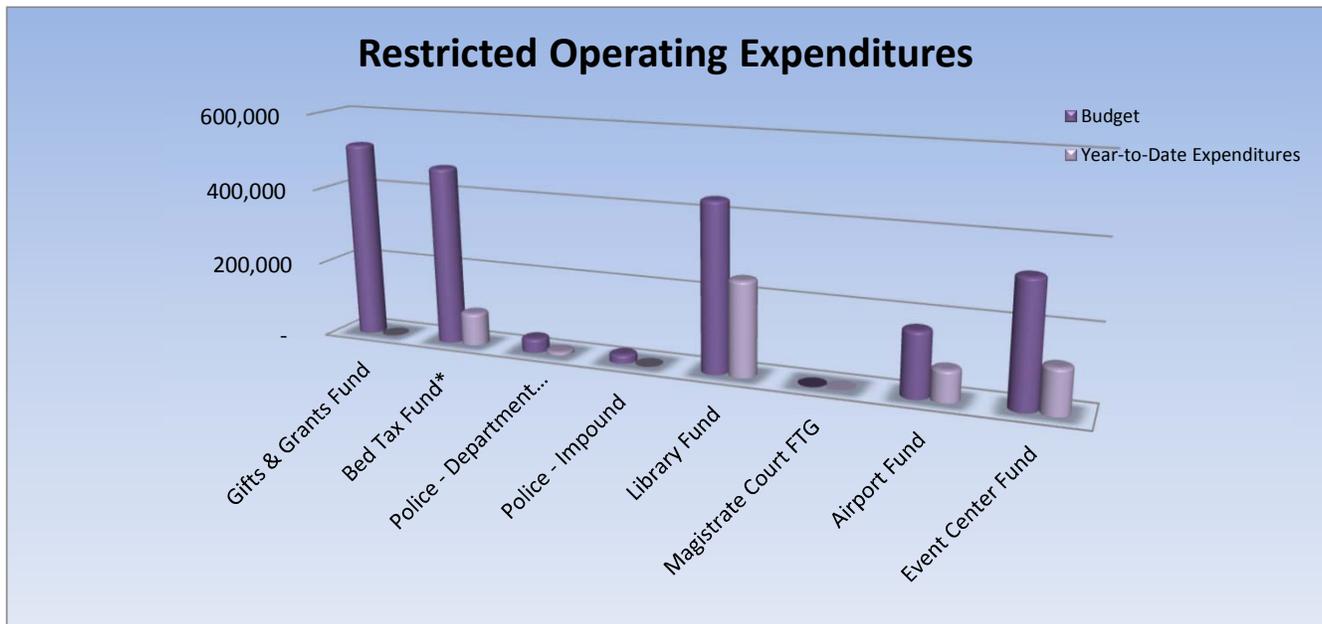


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

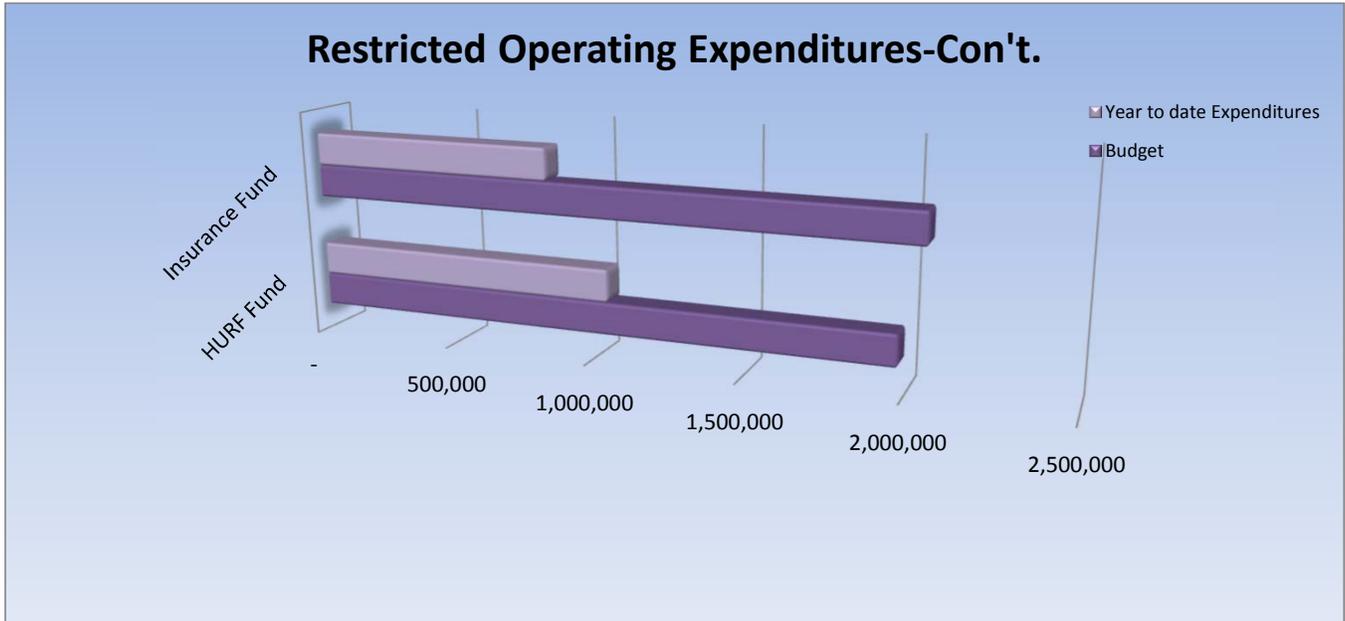
**Restricted Operating Expenditures**

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,979,700	1,047,378	932,322	53%	47%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	517,000	-	517,000	0%	100%
214 Bed Tax Fund*	470,300	87,311	382,989	19%	81%
215 Police - Department of Justice	38,000	10,549	27,451	28%	72%
216 Police - Impound	23,000	-	23,000	0%	100%
224 Library Fund	441,000	249,003	191,997	56%	44%
233 Magistrate Court FTG	-	1,000	(1,000)	0%	0%
260 Airport Fund	169,900	81,809	88,091	48%	52%
265 Event Center Fund	322,900	117,836	205,064	36%	64%
280 Council Contingency	200,000	23,346	176,654	12%	88%
290 Insurance Fund	2,056,300	842,048	1,214,252	41%	59%
<b>Total Restricted Operating Expenditures</b>	<b>6,218,100</b>	<b>2,460,280</b>	<b>3,757,820</b>	<b>40%</b>	<b>60%</b>

\* Includes transfers out



Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

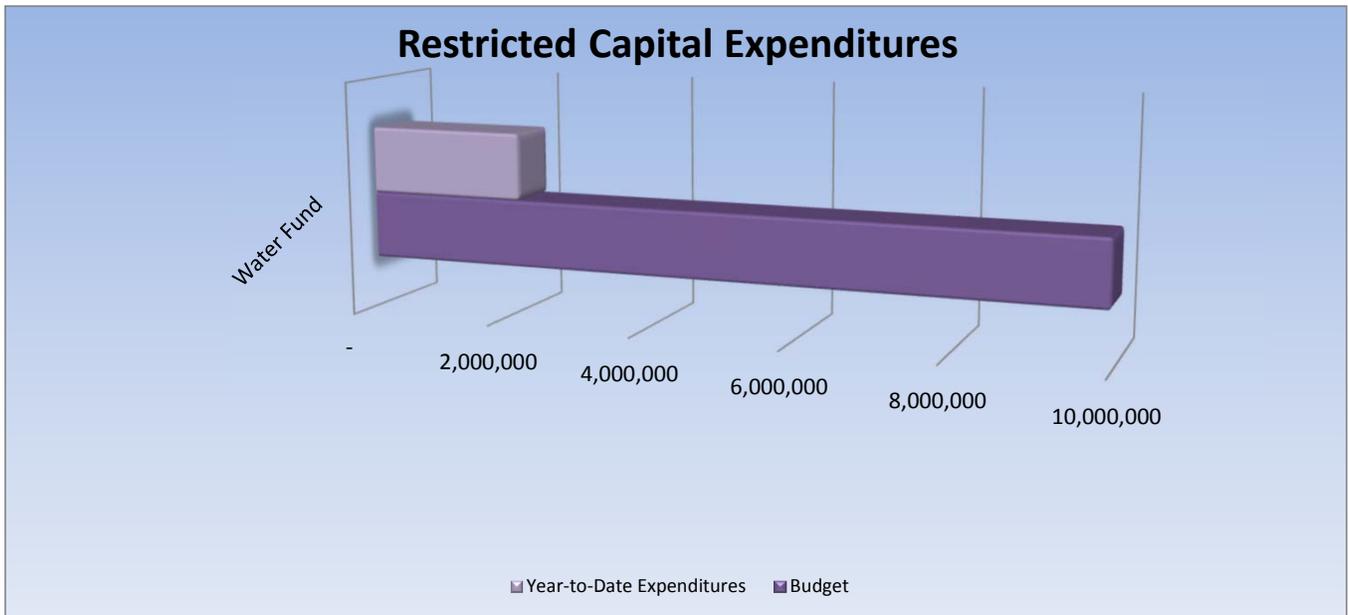
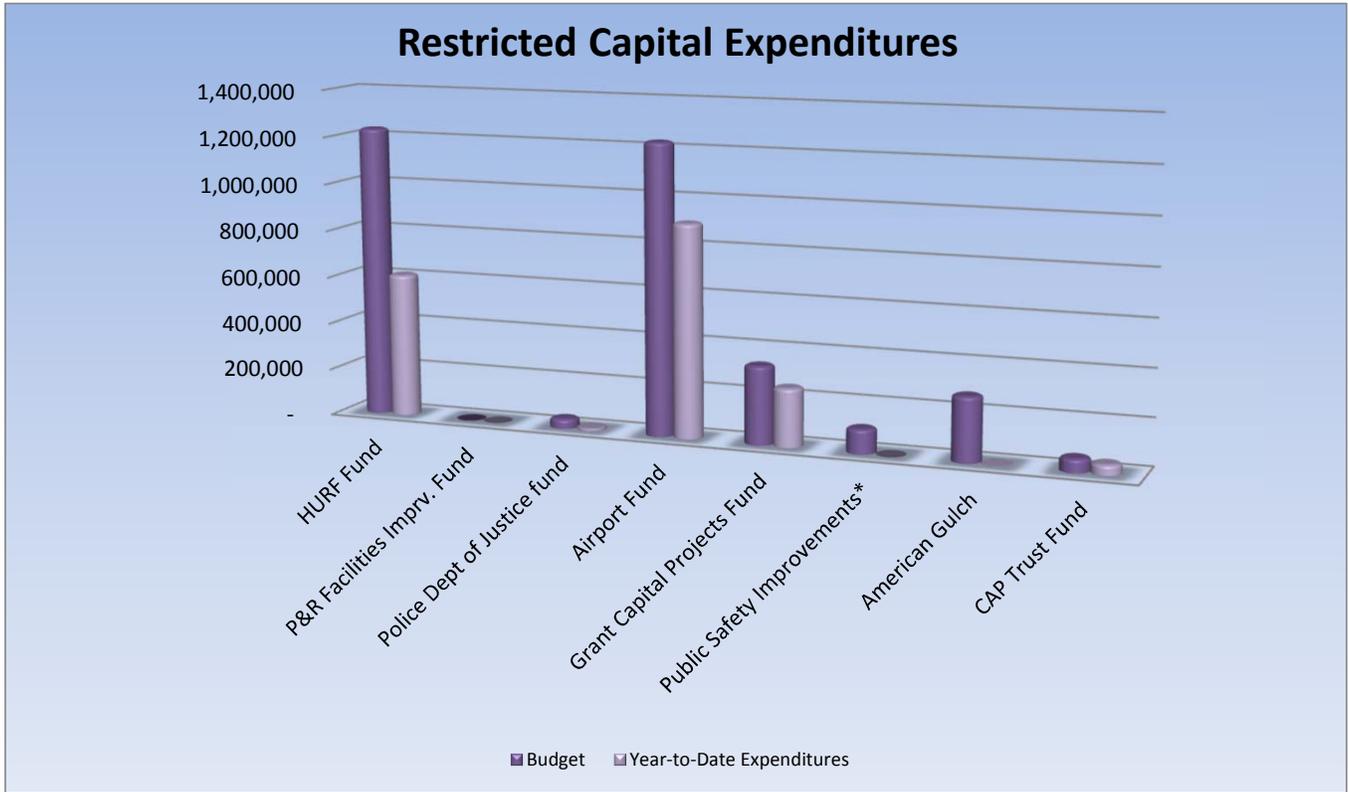


**Restricted Capital Expenditures**

	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
<u>Fund</u>					
202 HURF Fund	1,234,000	612,463	621,537	50%	50%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
215 Police Dept of Justice fund	42,000	11,749	30,251	28%	72%
260 Airport Fund	1,228,600	901,425	327,175	73%	27%
403 Grant Capital Projects Fund	334,700	249,964	84,736	75%	25%
425 Public Safety Improvements*	105,000	-	105,000	0%	100%
429 American Gulch	275,000	2,000	273,000	1%	99%
460 CAP Trust Fund	58,200	45,061	13,139	77%	23%
661 Water Fund	9,939,000	2,148,526	7,790,474	22%	78%
<b>Total Restricted Capital Expenditures</b>	<b>13,216,500</b>	<b>3,971,188</b>	<b>9,245,312</b>	<b>30.05%</b>	<b>69.95%</b>

\* Includes transfers out

Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

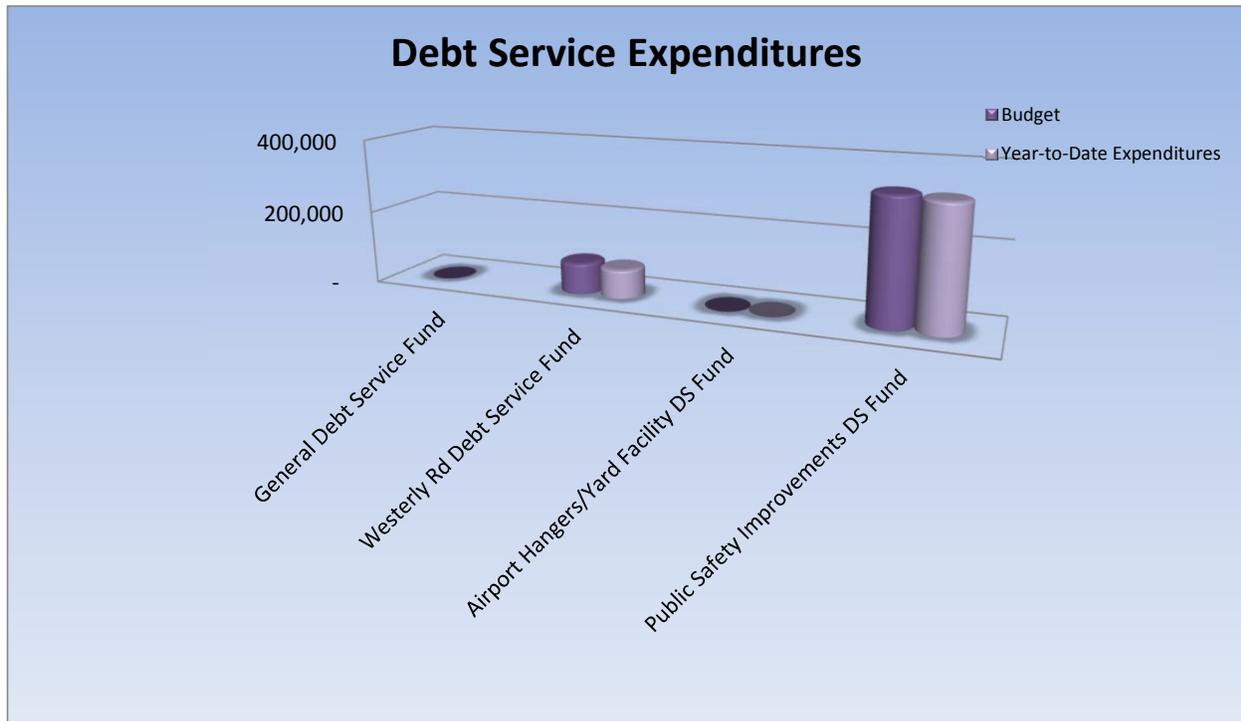


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Debt Service Expenditures**

Fund	Fiscal Year 2018/2019				
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	-		-		
812 Westerly Rd Debt Service Fund	85,100	78,862	6,238	93%	7%
822 Airport Hangers/Yard Facility DS Fund	-	-	-	0%	0%
823 Public Safety Improvements DS Fund	333,800	327,250	6,550	98%	2%
<b>Debt Service Expenditures</b>	<b>418,900</b>	<b>406,112</b>	<b>12,788</b>	<b>96.95%</b>	<b>3.05%</b>

\* Includes transfers out; many of the debt service funds require final payment in December

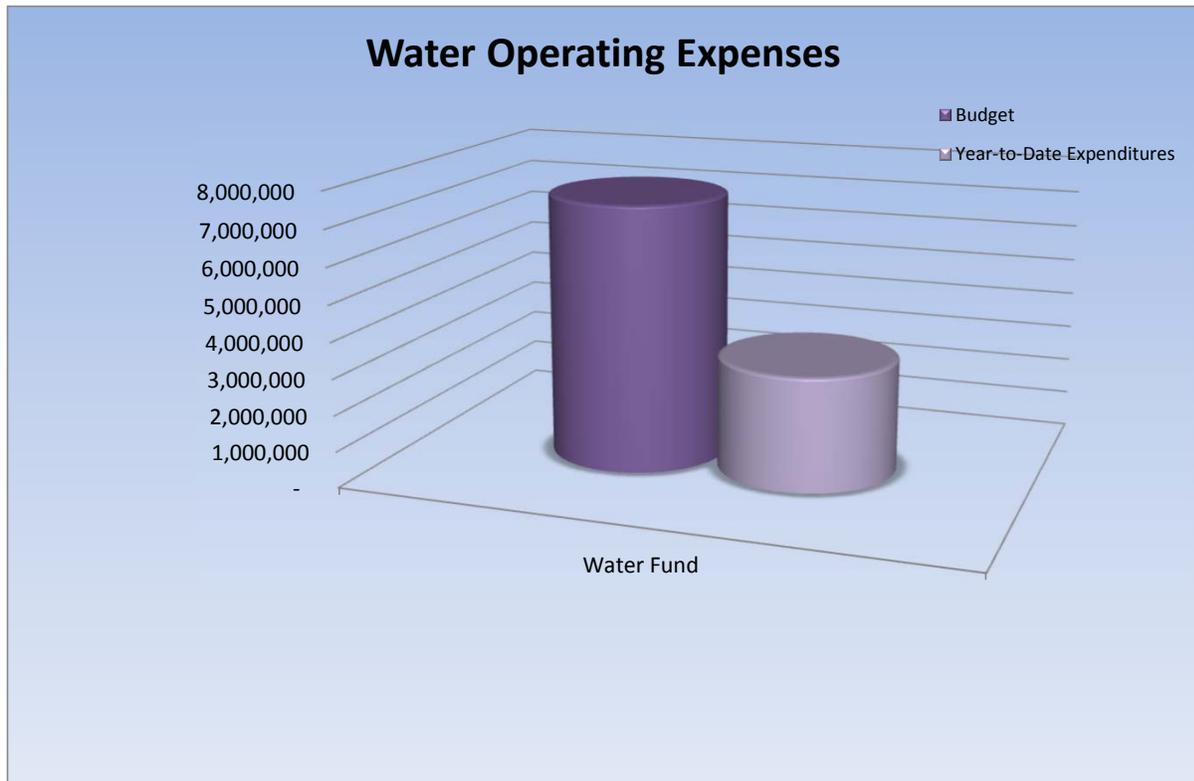


Town of Payson, Arizona  
**Expenditure Analysis - Adopted Budget**  
**As of January 31, 2019--Preliminary/Unaudited**  
**58.3% of the year has elapsed**

**Utility Enterprise Operating Expenses**

		<b>Fiscal Year 2018/2019</b>				
		Expenditures				
<u>Fund</u>		Original Budget	Year-to-Date Expenditures	Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund		7,394,150	3,167,766	4,226,384	43%	57%
Utility Enterprise Expenses		7,394,150	3,167,766	4,226,384	42.84%	57.16%

\* Includes transfers out



Town of Payson, Arizona  
**Summary of Revenues by Category and Operating Expenditures by Department - Budget to Actual**  
**For the General Fund Only**

For the month ended January 31, 2019 -- *Preliminary/Unaudited* -- 58.3% of Year Elapsed

Revenues by Category	Budget	**Current Month**		**Year to Date**		Unrealized Balance	% of Budget Collected/Spent To Date
		Estimate	Actual	Estimate	Actual		
Taxes	\$ 15,219,200	\$ 1,268,267	\$ 969,934	\$ 8,877,867	\$ 8,869,540	\$ 6,349,660	58.28%
Licenses and Permits	\$ 773,500	\$ 64,458	\$ 143,834	\$ 451,208	\$ 429,583	\$ 343,917	55.54%
Intergovernmental Revenue	\$ 667,900	\$ 55,658	\$ 23,250	\$ 389,608	\$ 332,903	\$ 334,997	49.84%
Charges for Services	\$ 837,600	\$ 69,800	\$ 144,489	\$ 488,600	\$ 415,786	\$ 421,814	49.64%
Fines and Forfeitures	\$ 100,000	\$ 8,333	\$ 9,335	\$ 58,333	\$ 67,445	\$ 32,555	67.45%
Miscellaneous Revenue	\$ 163,100	\$ 13,592	\$ 5,205	\$ 95,142	\$ 189,353	\$ (26,253)	116.10%
Transfers In	\$ 322,000		\$ -	\$ -	\$ -	\$ 322,000	0.00%
<b>Total Revenues</b>	<b>\$ 18,083,300</b>	<b>\$ 1,480,108</b>	<b>\$ 1,296,047</b>	<b>\$ 10,360,758</b>	<b>\$ 10,304,610</b>	<b>\$ 7,778,690</b>	<b>56.98%</b>
<b>Expenditures by Department</b>							
Council	\$ 120,100	\$ 10,008	\$ 6,038	\$ 70,058	\$ 54,206	\$ 65,894	45.13%
Manager	\$ 227,300	\$ 18,942	\$ 15,312	\$ 132,592	\$ 124,173	\$ 103,127	54.63%
Clerk	\$ 251,900	\$ 20,992	\$ 22,216	\$ 146,942	\$ 122,802	\$ 129,098	48.75%
Elections	\$ 51,000	\$ 4,250	\$ 32,889	\$ 29,750	\$ 38,681	\$ 12,319	75.85%
Informations Technology	\$ 1,175,000	\$ 97,917	\$ 47,182	\$ 685,417	\$ 755,963	\$ 419,037	64.34%
Financial Services	\$ 525,800	\$ 43,817	\$ 32,318	\$ 306,717	\$ 291,680	\$ 234,120	55.47%
Health & Welfare	\$ 227,000	\$ 18,917	\$ 24,607	\$ 132,417	\$ 123,481	\$ 103,519	54.40%
Human Resources	\$ 311,200	\$ 25,933	\$ 21,396	\$ 181,533	\$ 125,295	\$ 185,905	40.26%
Attorney	\$ 471,000	\$ 39,250	\$ 34,784	\$ 274,750	\$ 240,467	\$ 230,533	51.05%
Tourism	\$ 81,000	\$ 6,750	\$ 5,247	\$ 47,250	\$ 33,529	\$ 47,471	41.39%
Magistrate Court	\$ 213,100	\$ 17,758	\$ 6,476	\$ 124,308	\$ 54,127	\$ 158,973	25.40%
Central Services	\$ 1,285,500	\$ 107,125	\$ 73,869	\$ 749,875	\$ 691,348	\$ 594,152	53.78%
Police	\$ 6,705,100	\$ 558,758	\$ 772,764	\$ 3,911,308	\$ 3,154,803	\$ 3,550,297	47.05%
Fire	\$ 4,506,200	\$ 375,517	\$ 333,063	\$ 2,628,617	\$ 2,178,716	\$ 2,327,484	48.35%
Community Development	\$ 1,151,100	\$ 95,925	\$ 56,867	\$ 671,475	\$ 449,674	\$ 701,426	39.06%
Parks & Recreation	\$ 1,473,500	\$ 122,792	\$ 61,870	\$ 859,542	\$ 620,086	\$ 853,414	42.08%
Transfers Out	\$ 946,500			\$ -	\$ -	\$ 946,500	0.00%
<b>Total Expenditures</b>	<b>\$ 19,722,300</b>	<b>\$ 1,564,650</b>	<b>\$ 1,546,898</b>	<b>\$ 10,952,550</b>	<b>\$ 9,059,031</b>	<b>\$ 10,663,269</b>	<b>45.93%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (1,639,000)		\$ (250,851)		\$ 1,245,579		
<u>Beginning fund balance</u>	<u>\$ 3,835,663</u>		<u>Beg fund balance</u>		<u>\$ 3,835,663</u>		
Ending balance over(under)	\$ 2,196,663		<u>Ending balance</u>		\$ 5,081,242		