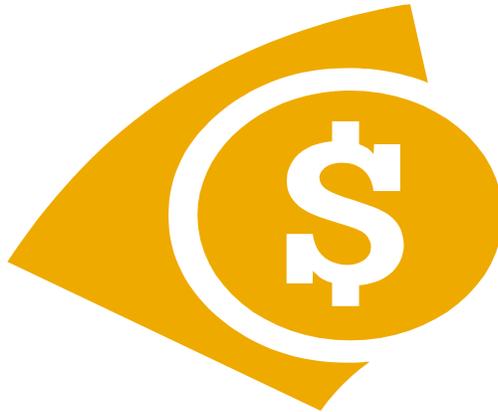


Town of Payson, Arizona



## **Financial Status Report**



## **Month of January, 2017**

Given to Council February 9, 2017  
Prepared by: Hope A. Cribb, Finance Manager

# EXECUTIVE SUMMARY

**Executive Summary**  
**Budget As of January 31, 2016**  
**58.3% of the year has elapsed**

<b>Fund</b>	<b>Year to Date Revenues</b>	<b>Year to Date Expenditures</b>	<b>Year to Date Balance</b>	<b>Carry Forward</b>	<b>Adjusted Balance</b>
General Fund	7,770,946	7,777,248	(6,302)	1,620,344	1,614,042
HURF Fund	1,233,370	1,870,914	(637,544)	641,333	3,789
P & R Facility Imprv. Fund	6,105	-	6,105	34,805	40,910
Gifts & Grants Fund	2,000	-	2,000	13,000	15,000
Bed Tax Fund	159,683	58,028	101,655	277,496	379,151
Department of Justice Fund	47,902	30,837	17,065	27,713	44,778
Police Impound Fee Fund	4,250	-	4,250	-	4,250
Library Fund	123,953	203,699	(79,746)	-	(79,746)
Magistrate Court FTG/JCEF	901	-	901	89,398	90,299
Airport Fund	68,633	73,400	(4,767)	-	(4,767)
Event Center Fund	32,324	69,101	(36,777)	-	(36,777)
Insurance Fund	1,022,466	1,046,088	(23,622)	30,297	6,675
Grant Capital Projects Fund	147,894	464,546	(316,652)	5	(316,647)
Public Safety Bonds	-	5,155	(5,155)	154,549	149,394
Timber Ridge Impr District Fund	-	-	-	-	-
CAP Trust Fund	-	29,570	(29,570)	188,271	158,701
General Debt Service Fund	-	52,875	(52,875)	-	(52,875)
Westerly Rd Debt Service Fund	49,610	72,300	(22,690)	-	(22,690)
Airport Hangers/Yard Facility DS Fund	-	122,795	(122,795)	-	(122,795)
Public Safety Improvements DS Fund	181,749	313,987	(132,238)	414,945	282,707
Timber Ridge ID Debt Service Fund	-	-	-	-	-
Water	6,179,453	4,556,195	1,623,258	5,316,620	6,939,878
<b>Totals</b>	<b>17,031,239</b>	<b>16,746,738</b>	<b>284,501</b>	<b>8,808,776</b>	<b>9,093,277</b>

## ANALYSIS

Not all funds or all revenue/expenditures will be analyzed here. Here, major categories and/or significant events will be highlighted in this Executive Summary.

## HIGHLIGHTS

Items of note that occurred during January are as follows:

Due to the new reporting format from the Dept. of Revenue the monthly sales tax breakdown cannot be shown at this time.

We received all the quarterly Franchise Fees, billed for Fire Service fees, received CDBG grant reimbursement, and Gila County Road tax for \$67,000. Cragin impact fees in the amount of \$40,000 were received.

We purchased the SCBA equipment for \$292,000 which will be reimbursed by the grant, made the second lease payment on the Streets Dept. equipment for \$36,700. The Police Dept. outfitted two vehicles for \$24,100. The Cragin project spent \$279,600.

## FUNDS

In the table above, several funds are showing a negative fund balance as of January 31, 2016. This means that using the beginning fund balance as a starting point, adding revenues received through January 31 and subtracting expenditures through January 31, these funds have spent more than they had available to spend. The reasons for the negative fund balances are:

**Library Fund:** This fund may show a negative on and off during the year. Currently, it is showing a negative fund balance because the funding from the Gila County Library District has not been enough to cover expenditures. At year-end, a budgeted transfer occurs from the General Fund to zero out the fund balance and start the new year with a fresh slate.

**Airport Fund:** This fund will turn positive when we do the year-end transfers.

**Event Center:** This fund will end the year with a positive fund balance, but it may show a negative fund balance through-out the year. There is a budgeted transfer from the Bed Tax fund to cover any deficit this fund may have at the end of the year.

**Grant Capital Projects Fund:** This will turn positive when a reimbursement is requested for expenditures relating to the applicable grant.

**General Debt Service Fund:** This fund will remain in deficit until we do the budgeted transfer from the General Fund. We will not do the transfers until the General Fund shows a positive fund balance. The transfer has to be made and will be made even if the General Fund were never to have a positive balance, but waiting to have a positive fund balance allows us to better track how the actual revenues and expenditures are affecting the fund balance without mixing in the affect of interfund transfers.

**Westerly Road Debt Service Fund:** This fund will turn positive when the year-end transfers are done.

**Airport Hangars/Yard Facility Debt Service Fund:** This will turn positive when year end transfers are done.

### General Fund

The general fund is the most elastic fund of the Town of Payson. This fund contains the revenue and expenditures not required to be in a different fund. Since this fund takes in most of the revenues and pays most of the expenditures related to the general operations of the Town, it is the point where the trends of the operations can best be seen.

#### REVENUE

The largest revenue source for the general fund comes from local sales tax. Local sales tax is a very elastic revenue, in that it is driven completely by the spending ability of citizens and visitors to our area.

#### Local Sales Tax = \$4,002,211

As of January, 2017 local sales tax revenue is **UP \$485,060** for the year over the same time last year.

I believe the large increase is due to a timing issue. We received \$200,000 the last day of month which may reduce next month's revenue.



#### Urban Revenue Sharing = \$1,095,821

Urban Revenue Sharing (income tax) **UP \$21,181** for the year as compared to this time last fiscal year.

The shared income tax amount is based on State income tax collections from two years ago. The revenue will be the same each month, meaning that the year end total will be higher than last year. We budgeted for the higher amount.



**State Shared Revenues**

State shared revenue come to the Town on a weekly basis, in some cases. They are wired into our Local Government Investment Pool (LGIP) account; an email is sent to the Town and journal entries are done to post the revenue to the proper revenue source In the general fund, state shared revenues consist of: Sales Tax (state) and Vehicle License Tax.

**Sales Tax (state) = \$672,980**

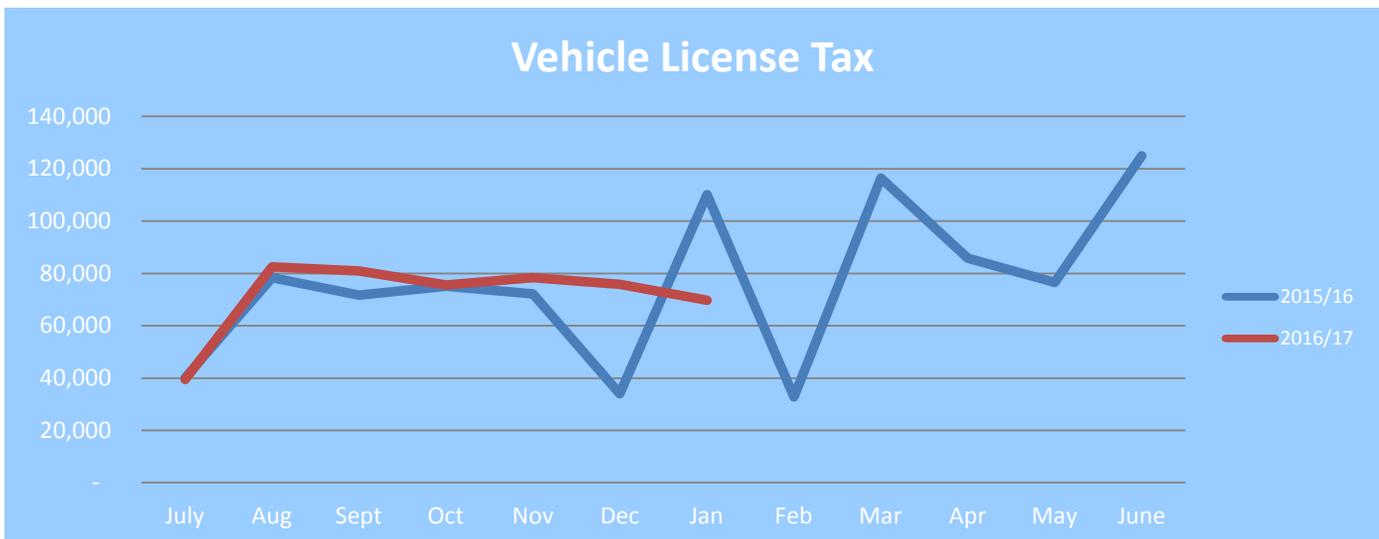
State shared sales is **DOWN \$24,686** as compared to the same time last year.



**Vehicle License Tax (VLT) = \$502,344**

VLT is **UP \$20,907** as compared to year to date through January of last fiscal year.

Once again the payments from the State are erratic, sometimes once per month, other times three times per month.



**Construction Related**

In the general fund, construction related revenue consists of: Building permits, Right-of-way permits, Code review, Plan review, zoning review, inspections, and Engineering review. These revenues are also elastic because if people can't/won't buy, builders can't/won't build causing a decrease in these revenues to the Town.

**Building Permits = \$156,691**

Building permit revenue is **UP \$413** for the year as compared to this time last year.



**Plan Review = \$81,329**

Plan review revenue is **DOWN \$1,726** for the year as compared to last fiscal year.



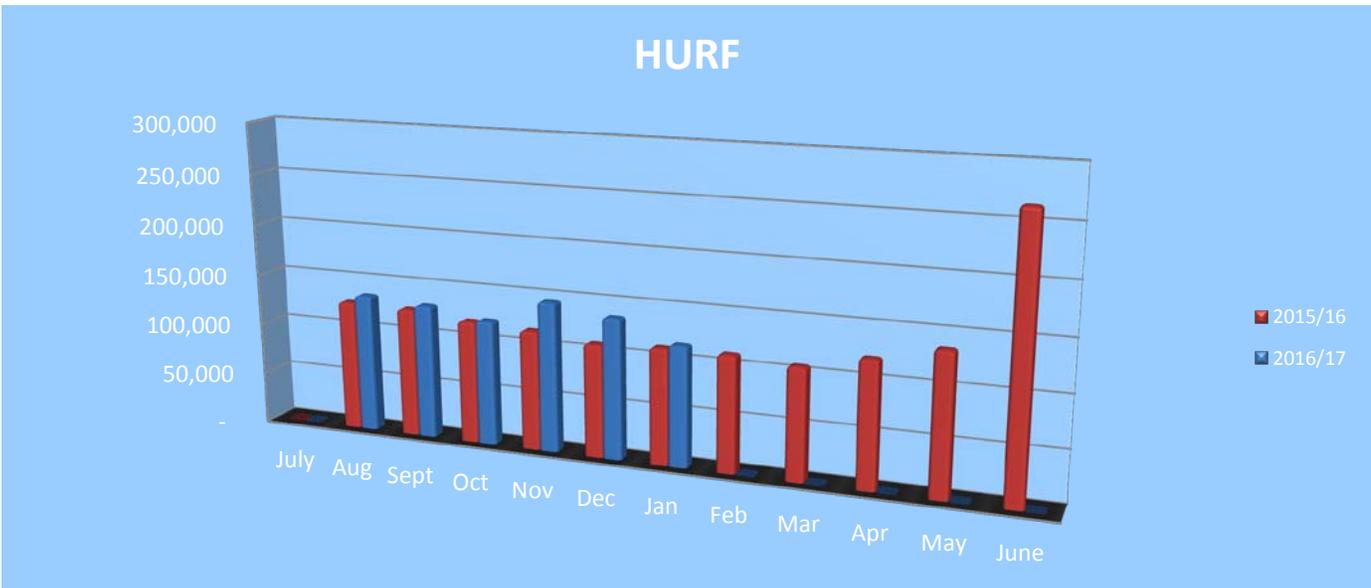
<u>Various</u>	Received	Compared to	Budget	%
	Thru Jan-17	Jan-16		Received
Right-of-way permits	\$1,607	<b>\$1952 DOWN</b>	\$5,000	32%
Fire Code review	4,065	<b>\$731 UP</b>	5,000	81%
Zoning review	13,884	<b>\$5975 DOWN</b>	30,000	46%
Inspections	4,400	<b>\$1080 UP</b>	10,000	44%
Engineering review	3,585	<b>\$724 DOWN</b>	20,000	18%

**HURF**

The Highway Users Revenue Fund (HURF) is funded through state shared revenue resulting from a tax on gasoline sales. The distribution is based on population.

**HURF - \$787,155**

HURF revenue is **UP \$74,897** as compared to this time last year.



**GENERAL FUND EXPENDITURES**

For several months it may appear that some departments are over budget. Those departments paid annual bills in advance.

Information Technology--Paid the annual maintenance contract on the Public Safety software and purchased the equipment for the Council Chambers.

Central Services--Paid the 3rd quarter Liability Insurance.

# REVENUE

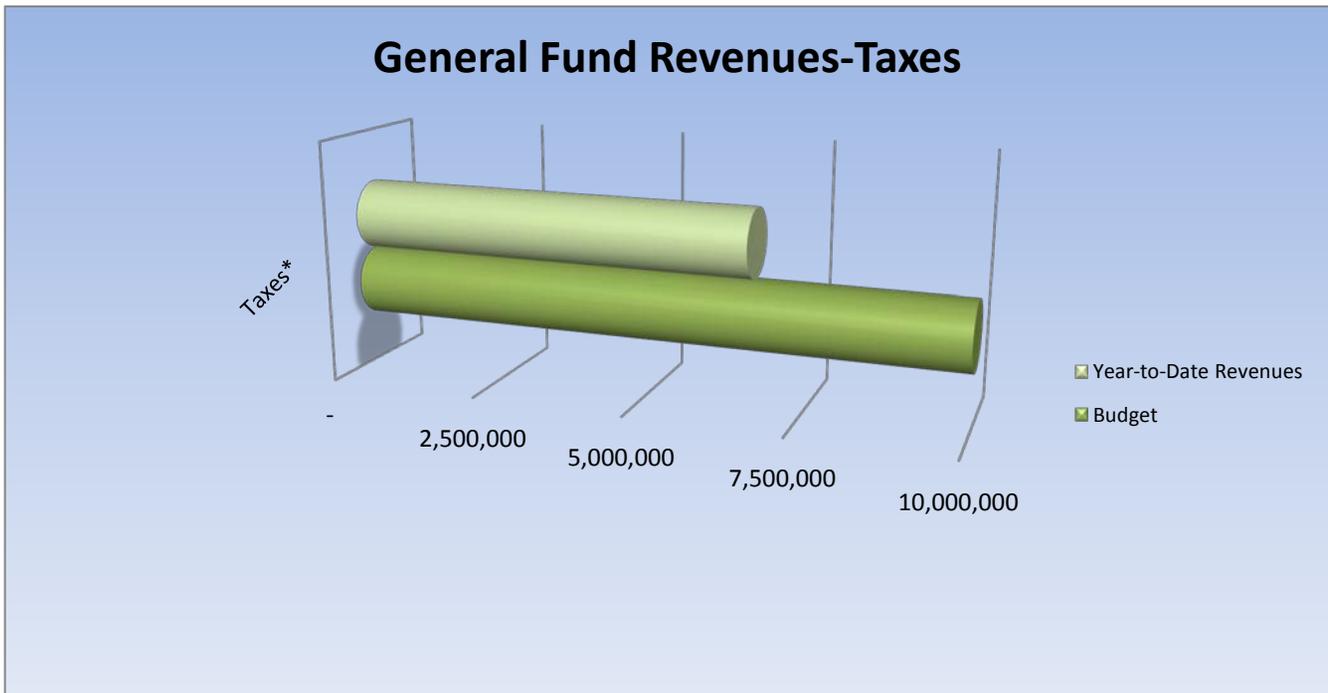
## Revenue Analysis By Function - Adopted Budget As of January 31, 2017 58% of the year has elapsed

### Non-Restricted General Fund

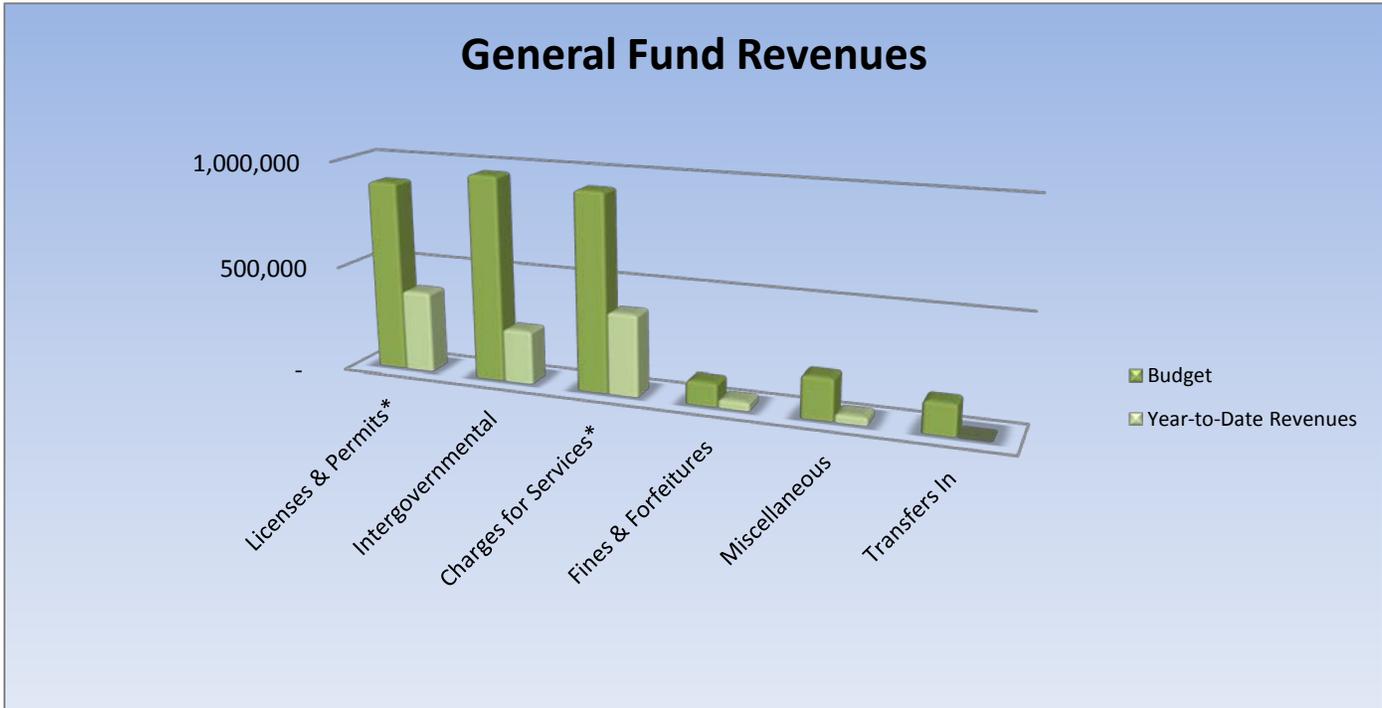
<u>Category</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
Taxes*	11,678,400	6,671,435	6,819,642	5,006,965	57.13%	42.87%
Licenses & Permits*	896,500	384,345	491,375	512,155	42.87%	57.13%
Intergovernmental	963,800	250,544	562,217	713,256	26.00%	74.00%
Charges for Services*	927,500	383,691	504,850	543,809	41.37%	58.63%
Fines & Forfeitures	110,000	41,258	64,167	68,742	37.51%	62.49%
Miscellaneous	195,600	39,673	114,100	155,927	20.28%	79.72%
Transfers In	147,000	-	85,750	147,000	0.00%	100.00%
<b>Total Non-Restricted General Fund</b>	<b>14,918,800</b>	<b>7,770,946</b>	<b>8,642,100</b>	<b>7,147,854</b>	<b>52.09%</b>	<b>47.91%</b>

\*Calculated seasonal revenue for 'should be' column.

Note: Fire Service Agreement Fees have been moved from Intergovernmental to Charges for Services



## Revenue Analysis By Function - Adopted Budget As of January 31, 2017



### Restricted Operating Revenues

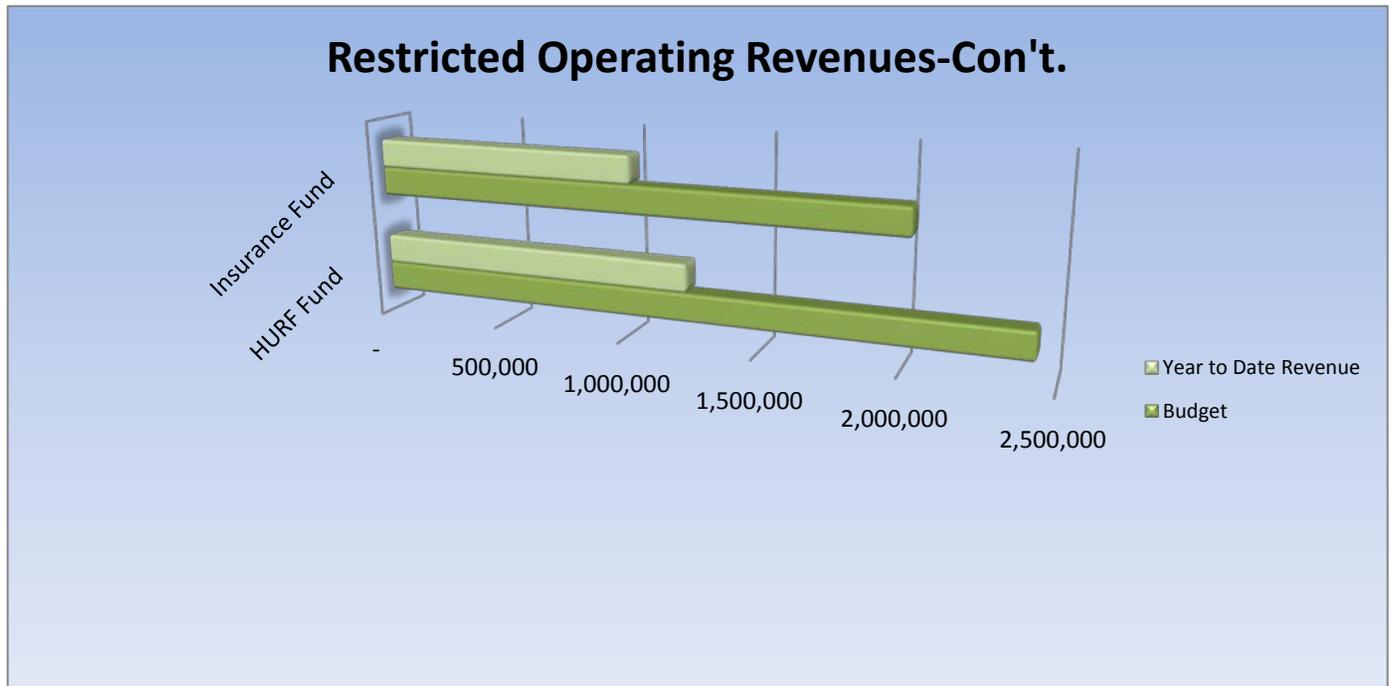
<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
202 HURF Fund	2,435,600	1,233,370	1,420,767	1,202,230	50.64%	49.36%
206 P&R Improvement Fund	15,000	6,105	8,750	8,895	40.70%	59.30%
210 Gifts & Grants Fund (1)	12,000	2,000	7,000	10,000	16.67%	83.33%
214 Bed Tax Fund*	270,000	159,683	127,000	110,317	59.14%	40.86%
215 Department of Justice Fund (2)	45,000	47,902	26,250	(2,902)	106.45%	-6.45%
216 Police Impound Fund	-	4,250	-	(4,250)	100.00%	0.00%
224 Library Fund*	378,700	123,953	126,267	254,747	32.73%	67.27%
233 Magistrate Court-FTG	1,000	901	583	99	90.10%	9.90%
260 Airport Fund (1)	255,900	68,633	149,275	187,267	26.82%	73.18%
265 Event Center Fund*	167,500	32,324	38,100	135,176	19.30%	80.70%
290 Insurance Fund	2,024,000	1,022,466	1,180,667	1,001,534	50.52%	49.48%
<b>Total Restricted Operating Revenues</b>	<b>5,604,700</b>	<b>2,701,587</b>	<b>3,084,658</b>	<b>2,903,113</b>	<b>48.20%</b>	<b>51.80%</b>

Includes Transfers In

(1) Grant Revenue (2) Not regulary scheduled, based on service calls, contracts with other entities, etc.

\*Calculated seasonal revenue for 'should be' column.

## Revenue Analysis By Function - Adopted Budget As of January 31, 2017

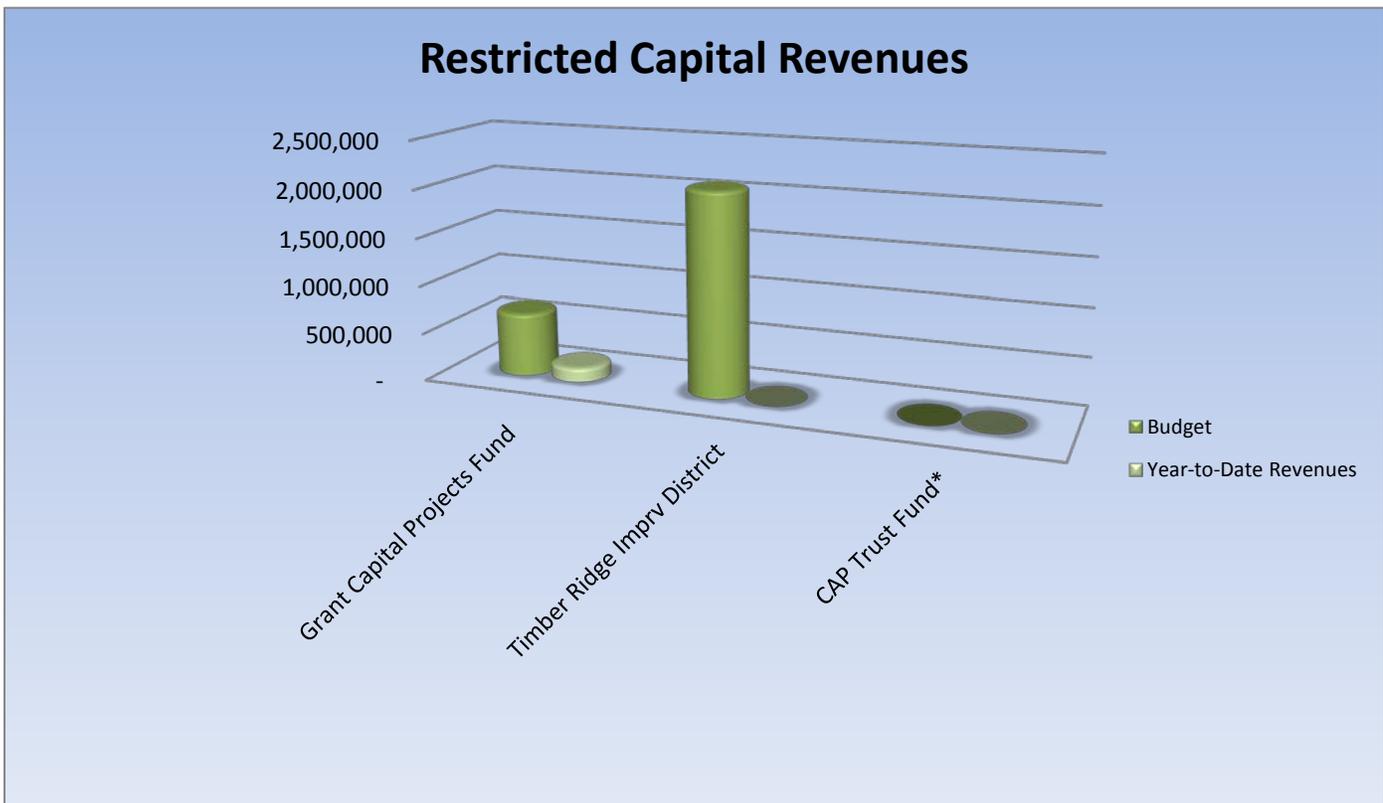


## Revenue Analysis By Function - Adopted Budget As of January 31, 2017

### Restricted Capital Revenues

<u>Fund</u>	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
403 Grant Capital Projects Fund	667,100	147,894	389,142	519,206	22.17%	77.83%
434 Timber Ridge Imprv District	2,100,000	-	1,225,000	2,100,000	0.00%	100.00%
460 CAP Trust Fund*	-	-	-	-	0.00%	0.00%
<b>Total Restricted Capital Revenues</b>	<b>2,767,100</b>	<b>147,894</b>	<b>1,614,142</b>	<b>2,619,206</b>	<b>5.34%</b>	<b>94.66%</b>

\* Includes transfers in



## Revenue Analysis By Function - Adopted Budget As of January 31, 2017

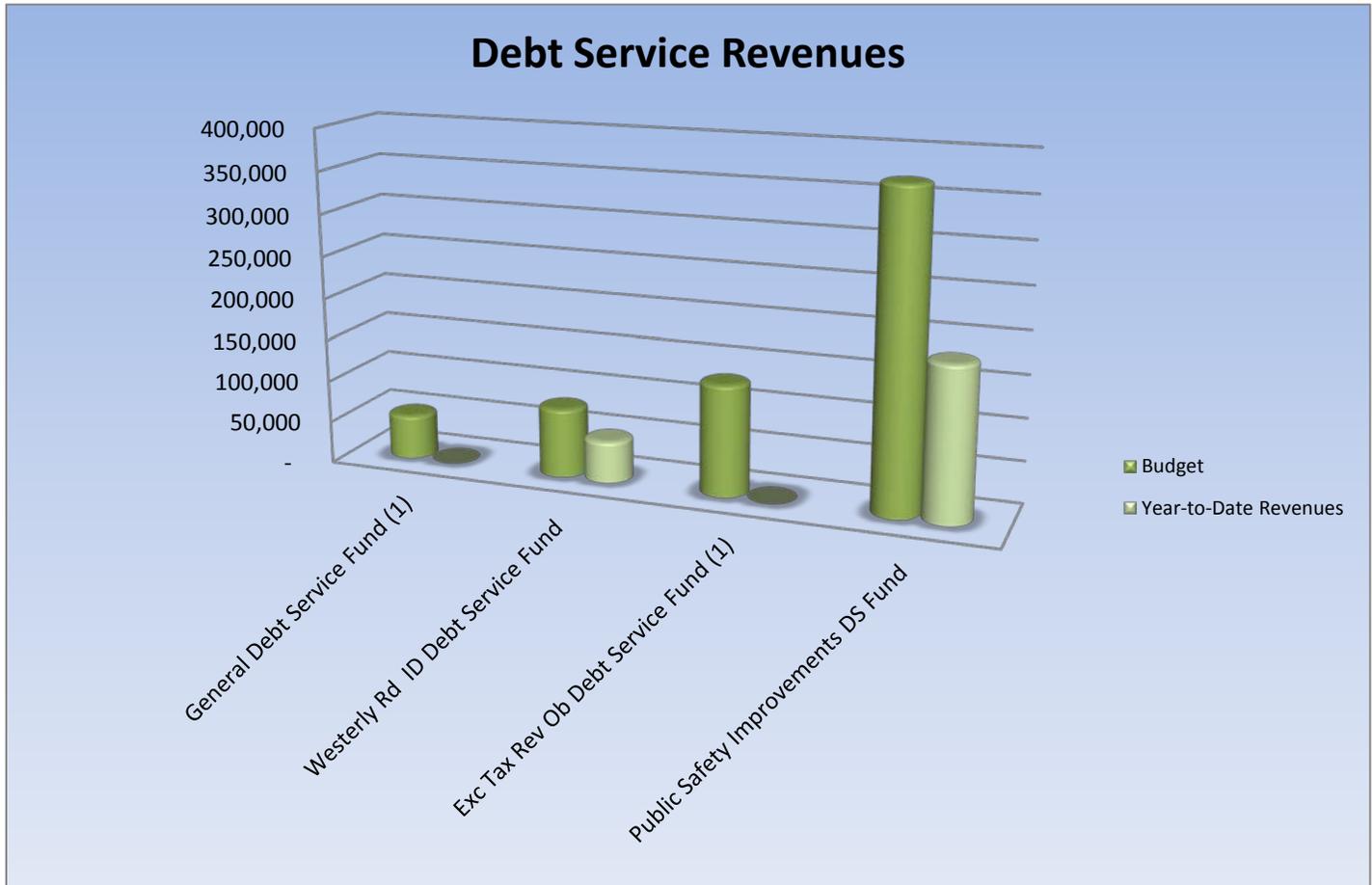
### Debt Service Revenues

Fund	2016/17	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Revenues	Current Collections Should be	Revenue Remaining to be Collected	YTD % Received	% to be Received
801 General Debt Service Fund (1)	52,900	-	30,858	52,900	0.00%	100.00%
812 Westerly Rd ID Debt Service Fund	82,300	49,610	48,008	32,690	60.28%	39.72%
822 Exc Tax Rev Ob Debt Service Fund (1)	132,000	-	77,000	132,000	0.00%	100.00%
823 Public Safety Improvements DS Fund	370,000	181,749	215,833	188,251	49.12%	50.88%
824 Timber Ridget ID Debt Service Fund	40,000	-	23,333	40,000	0.00%	100.00%
	<b>677,200</b>	<b>231,359</b>	<b>395,033</b>	<b>445,841</b>	<b>34.16%</b>	<b>65.84%</b>

Debt Service Revenues

\* Includes transfers in

1 Transfer from the General Fund is done at the end of the year (June 2016).



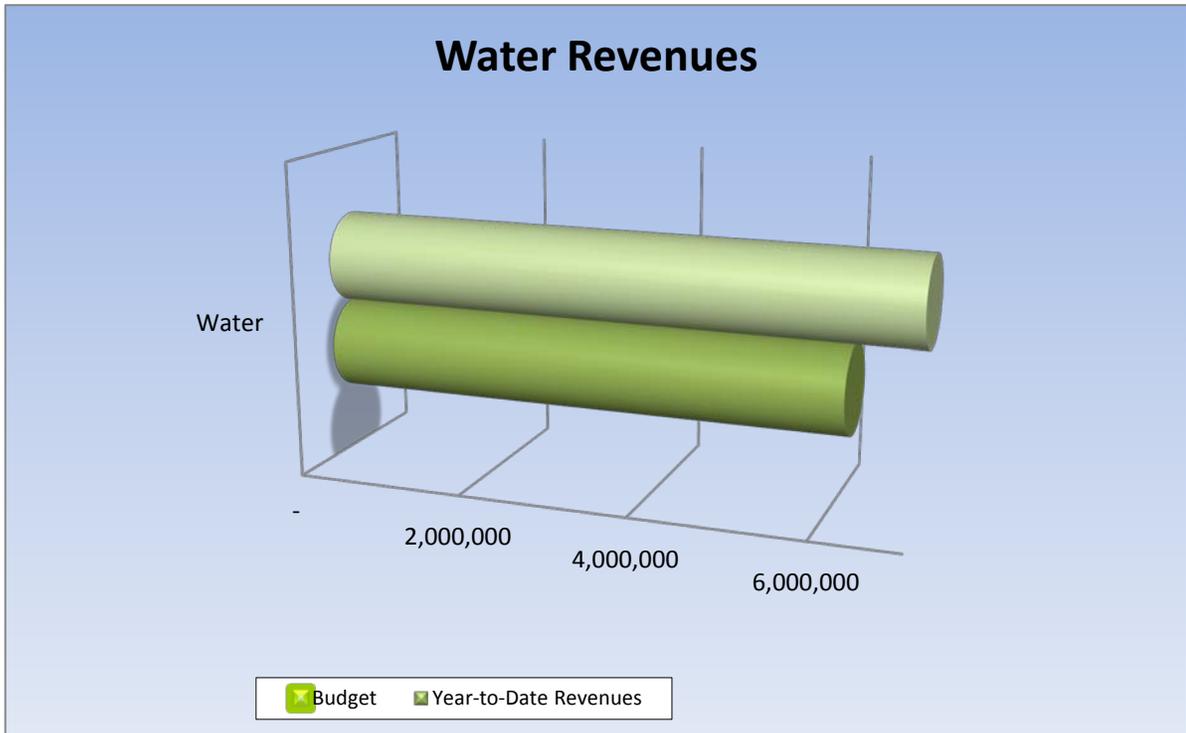
## Revenue Analysis By Function - Adopted Budget As of January 31, 2017

### Utility Enterprise Revenues

	2016/17 Adopted Budget	2016/17 Year-to-Date Revenues	2016/17 Current Collections Should be	2016/17 Revenue Remaining to be Collected	2016/17 YTD % Received	2016/17 % to be Received
<u>Fund</u> Water	22,657,100	6,179,453	13,216,642	16,477,647	27.27%	72.73%
	22,657,100	6,179,453	13,216,642	16,477,647	27.27%	72.73%

Utility Enterprise Revenues

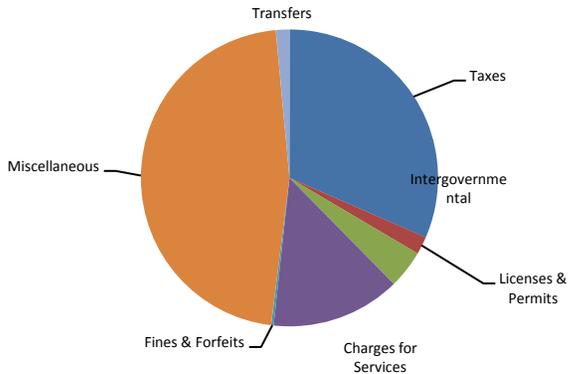
\* Includes transfers in



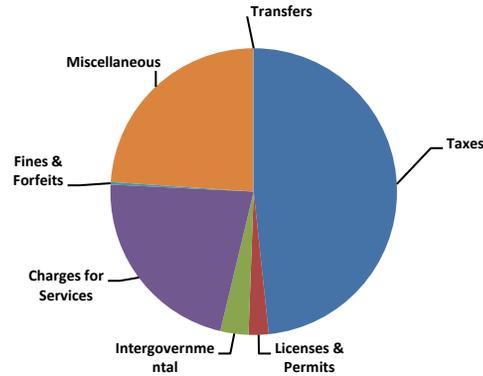
# Revenue Analysis By Source - All Funds - Adopted Budget As of January 31, 2017

**58% of the year has elapsed**

**Revenue Sources - Budget**



**Revenue Sources - Actual**



Revenue Source	Budget	Year-to-Date	Remaining
<b>Taxes</b>	<b>\$ 14,711,200</b>	<b>8,230,113</b>	<b>\$ 6,481,087</b>
Sales Tax	8,515,300	4,856,940	3,658,360
Income Tax	1,878,500	1,095,821	782,679
Property Tax	672,500	398,080	274,420
Vehicle License Tax	982,100	502,344	479,756
Highway Users Gas Tax	1,592,800	787,155	805,645
Gila County Tax	800,000	430,090	369,910
Bed Tax	270,000	159,683	110,317
<b>Licenses &amp; Permits</b>	<b>896,500</b>	<b>384,346</b>	<b>\$ 512,154</b>
Franchise Fees	379,000	178,004	200,996
Business Licenses	71,000	39,955	31,045
Construction Related	430,000	158,299	271,701
Various	16,500	8,088	8,412
<b>Intergovernmental</b>	<b>1,941,700</b>	<b>537,857</b>	<b>\$ 1,403,843</b>
Grants	914,300	189,420	724,880
Various	1,027,400	348,437	678,963
<b>Charges for Services</b>	<b>6,553,700</b>	<b>3,754,111</b>	<b>\$ 2,799,589</b>
Water	5,641,500	3,378,685	2,262,815
Airport	102,200	67,793	34,407
Construction Related	295,000	103,198	191,802
Fire Fees	401,000	152,040	248,960
Law Enforcement	65,000	31,392	33,608
Various	49,000	21,003	27,997
<b>Fines &amp; Forfeitures</b>	<b>127,000</b>	<b>50,011</b>	<b>\$ 76,989</b>
<b>Miscellaneous</b>	<b>21,710,500</b>	<b>4,074,801</b>	<b>\$ 17,635,699</b>
Recreation	247,500	118,735	128,765
Interest Earnings	9,000	23,877	(14,877)
Development Fees	225,000	177,414	47,586
Construction Contributions	-	-	-
Private Contributions	14,400	3,321	11,079
Employee Insurance	2,024,000	1,022,466	1,001,534
Lease/Purchase, Debt Proceeds	18,700,000	2,542,881	16,157,119
Special Assessments	56,500	49,610	6,890
Various	434,100	136,497	297,603
<b>Transfers In</b>	<b>684,300</b>	<b>-</b>	<b>\$ 684,300</b>
<b>TOTAL</b>	<b>\$ 46,624,900</b>	<b>\$ 17,031,239</b>	<b>\$ 29,593,661</b>

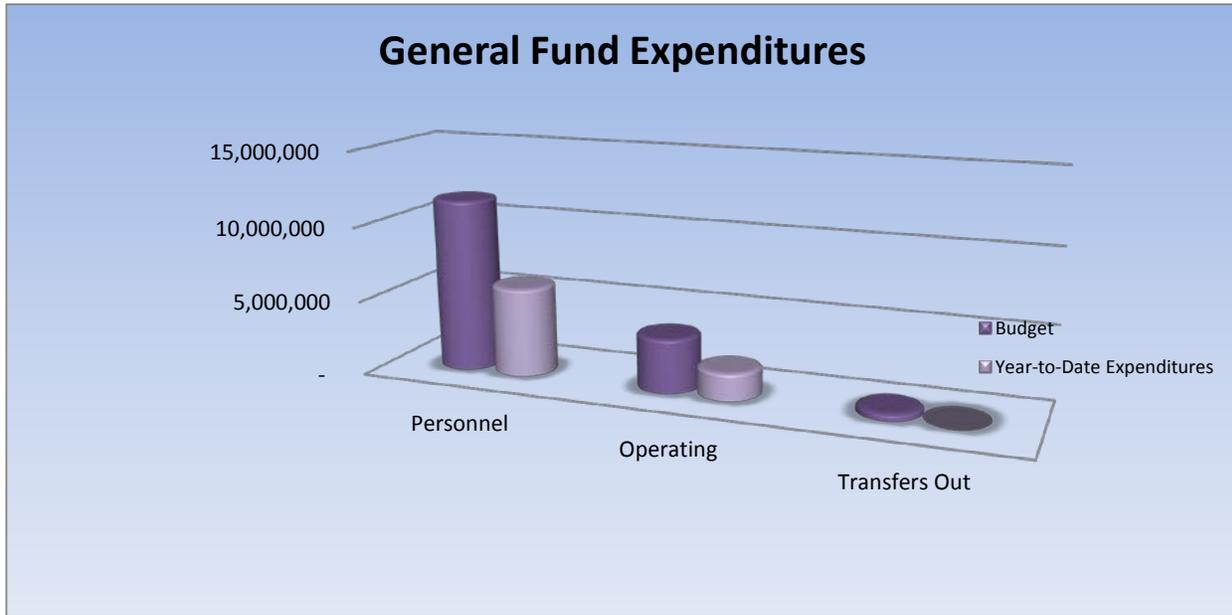
# EXPENDITURES

**Expenditure Analysis - Adopted Budget  
As of January 31, 2017  
58% of the year has elapsed**

**Non-Restricted General Fund**

<u>Category</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Adopted Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
Personnel	11,556,400	5,952,614	5,603,786	52%	48%
Operating	3,608,700	1,824,634	1,784,066	51%	49%
Transfers Out	442,100	-	442,100	0%	100%
<b>Total Non-Restricted General Fund</b>	<b>15,607,200</b>	<b>7,777,248</b>	<b>7,829,952</b>	<b>50%</b>	<b>50%</b>

\* Includes transfers out

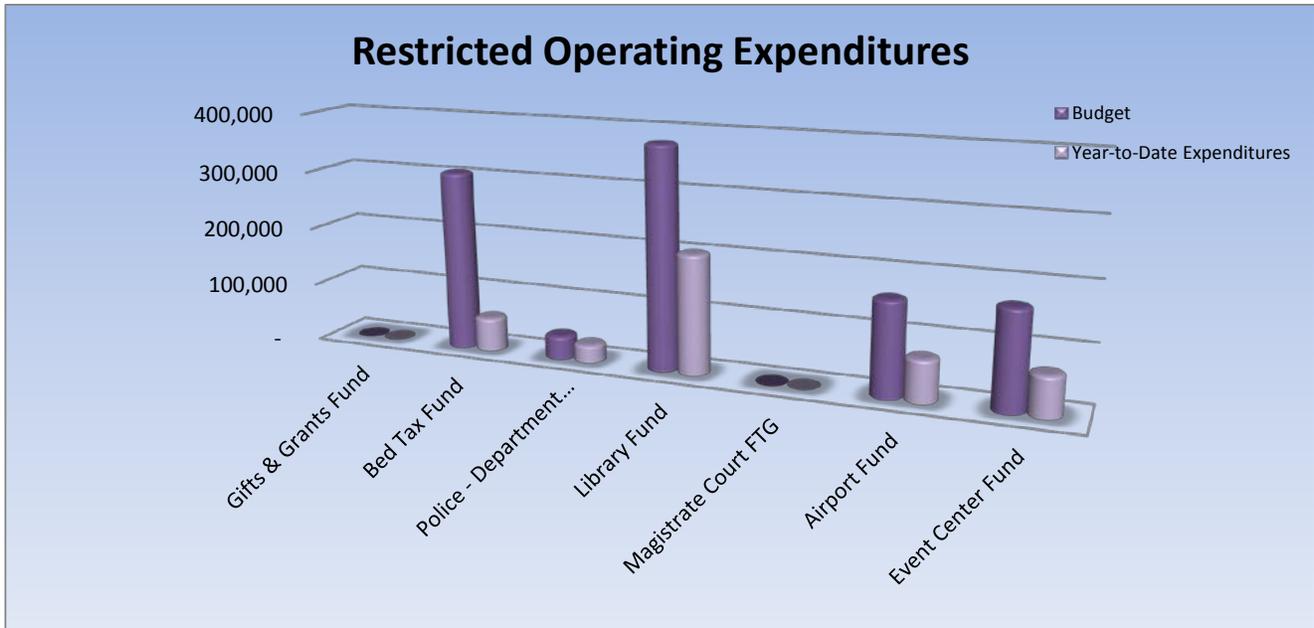


## Expenditure Analysis - Adopted Budget As of January 31, 2017 58% of the year has elapsed

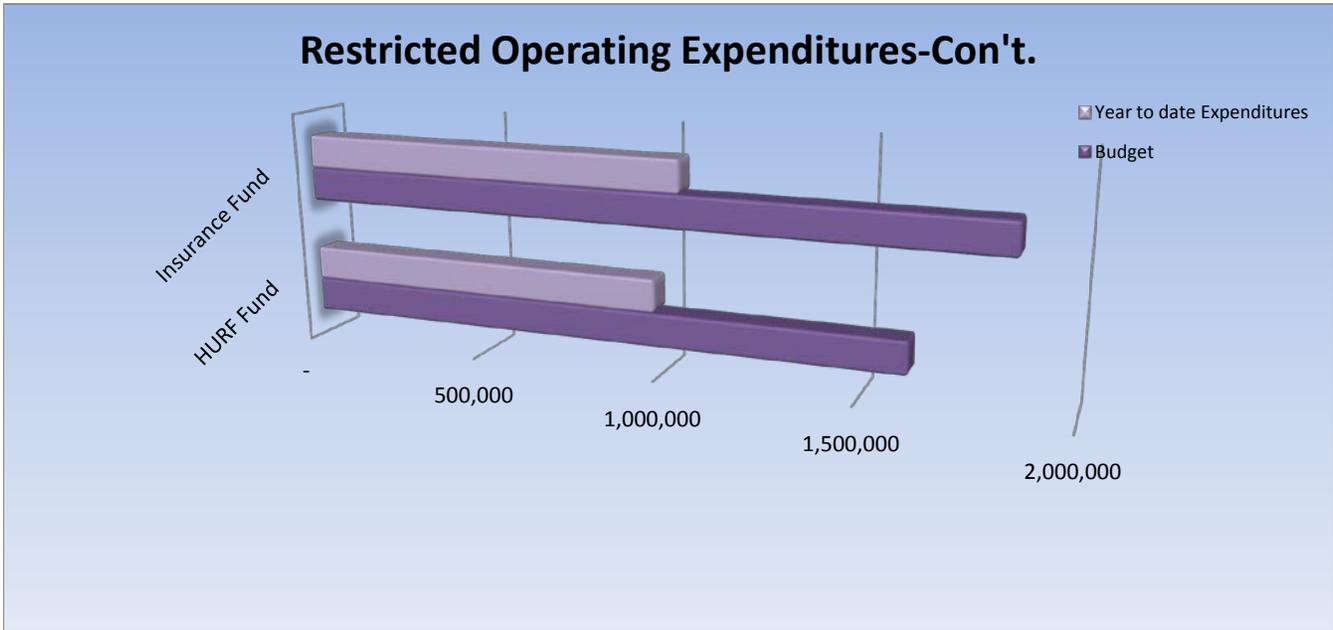
### Restricted Operating Expenditures

Fund	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,933,600	977,785	955,815	51%	49%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
210 Gifts & Grants Fund	-	-	-	0%	100%
214 Bed Tax Fund	307,900	58,028	249,872	19%	81%
215 Police - Department of Justice	40,500	30,837	9,663	76%	24%
224 Library Fund	378,700	203,699	175,001	54%	46%
233 Magistrate Court FTG	-	-	-	0%	100%
260 Airport Fund	160,900	71,769	89,131	45%	55%
265 Event Center Fund	167,500	69,101	98,399	41%	59%
290 Insurance Fund	2,024,000	1,046,088	977,912	52%	48%
<b>Total Restricted Operating Expenditures</b>	<b>5,013,100</b>	<b>2,457,307</b>	<b>2,555,793</b>	<b>49%</b>	<b>51%</b>

\* Includes transfers out



**Expenditure Analysis - Adopted Budget  
As of January 31, 2017  
58% of the year has elapsed**

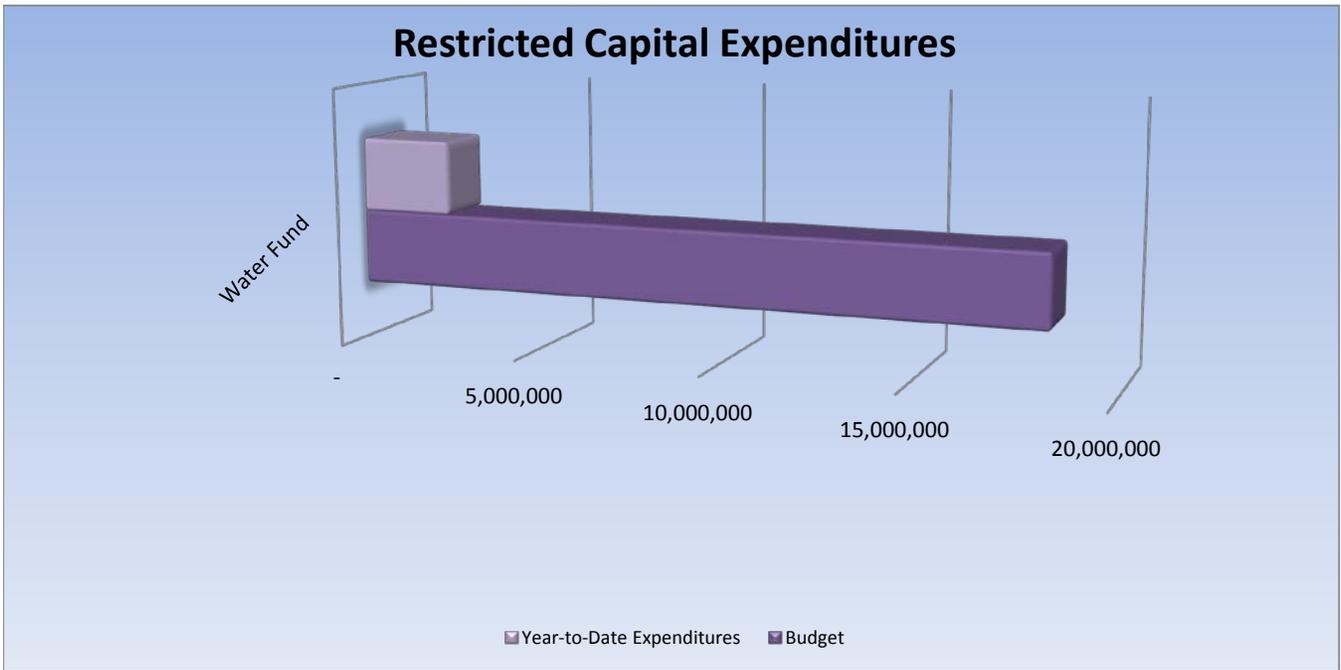
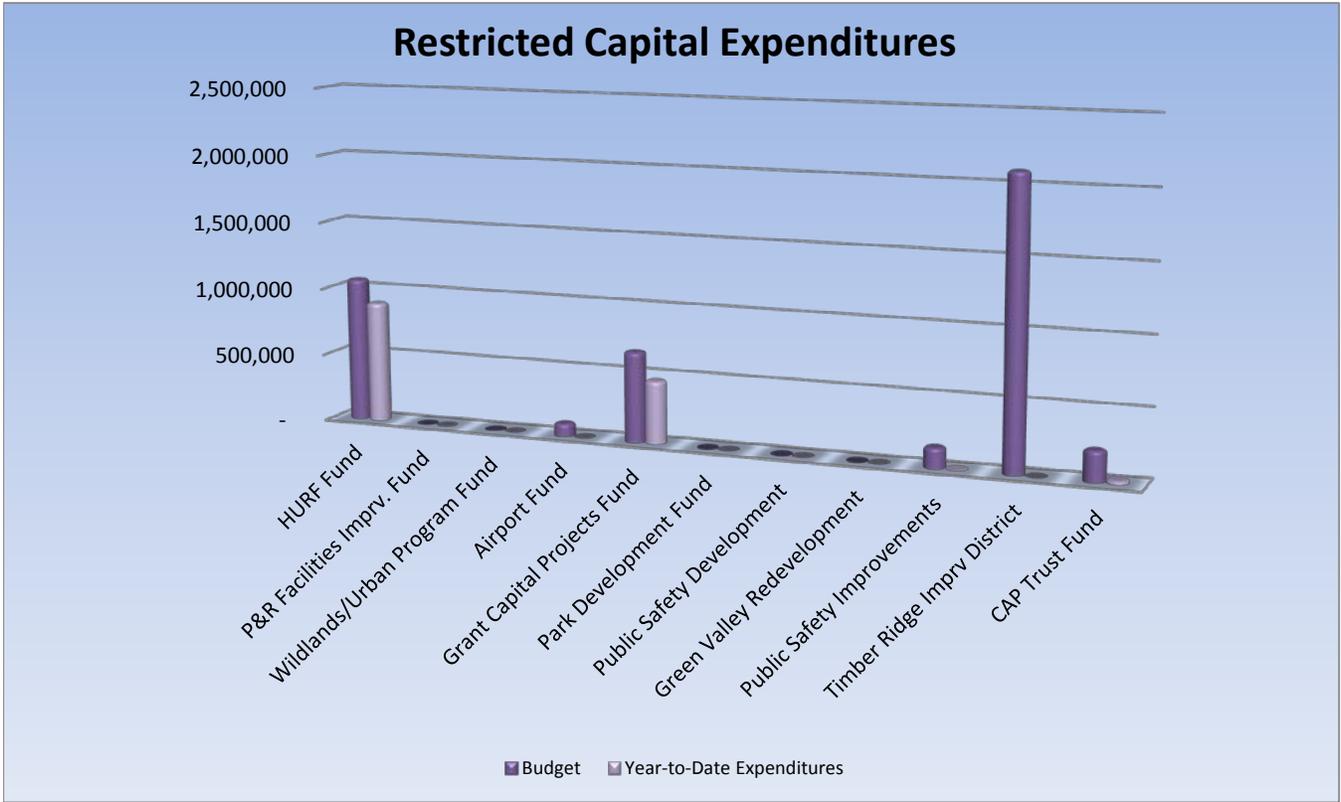


**Restricted Capital Expenditures**

Fund	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
202 HURF Fund	1,065,000	893,129	171,871	84%	16%
206 P&R Facilities Imprv. Fund	-	-	-	0%	100%
212 Wildlands/Urban Program Fund	-	-	-	0%	0%
260 Airport Fund	95,000	1,631	93,369	2%	98%
403 Grant Capital Projects Fund	667,100	464,546	202,554	70%	30%
408 Park Development Fund	-	-	-	0%	0%
409 Public Safety Development	-	-	-	0%	0%
417 Green Valley Redevelopment	-	-	-	0%	0%
425 Public Safety Improvements	150,100	5,155	144,945	0%	100%
434 Timber Ridge Imprv District	2,100,000	-	2,100,000	0%	100%
460 CAP Trust Fund	225,000	29,570	195,430	13%	87%
661 Water Fund	18,376,000	2,439,561	15,936,439	13%	87%
<b>Total Restricted Capital Expenditures</b>	<b>22,678,200</b>	<b>3,833,592</b>	<b>18,844,608</b>	<b>16.90%</b>	<b>83.10%</b>

\* Includes transfers out

## Expenditure Analysis - Adopted Budget As of January 31, 2017 58% of the year has elapsed

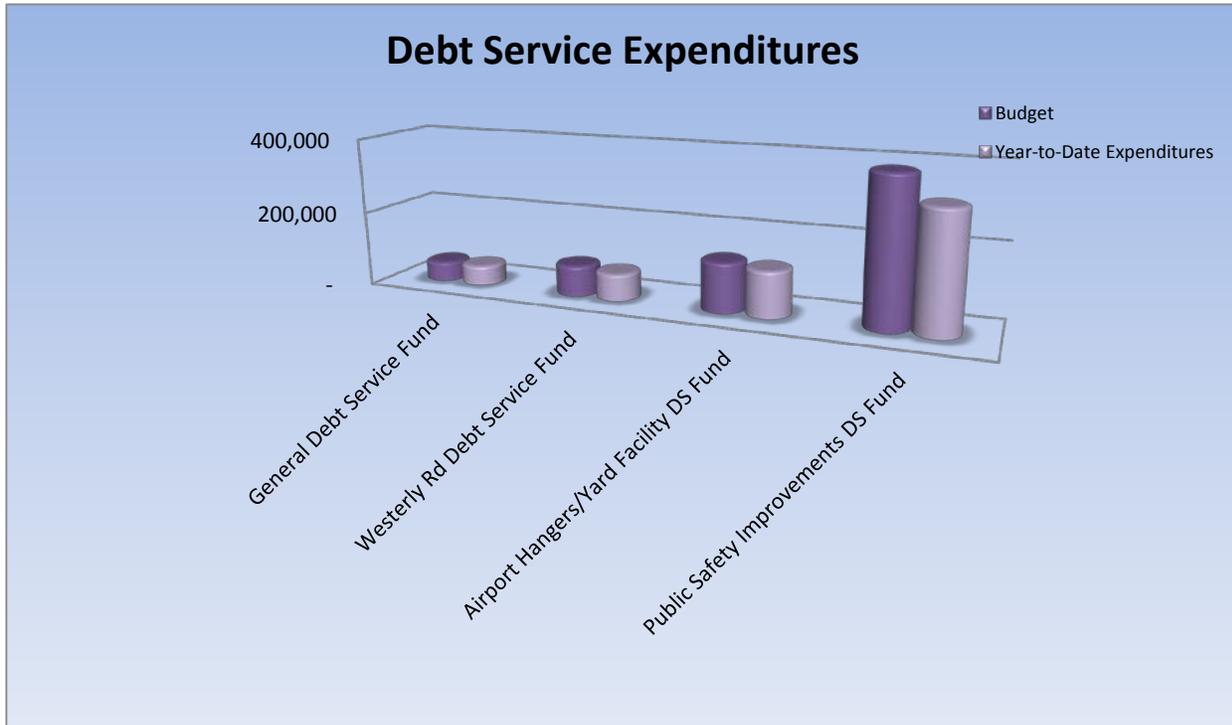


**Expenditure Analysis - Adopted Budget  
As of January 31, 2017  
58% of the year has elapsed**

**Debt Service Expenditures**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
801 General Debt Service Fund	52,900	52,875	25	100%	0%
812 Westerly Rd Debt Service Fund	82,300	72,300	10,000	88%	12%
822 Airport Hangers/Yard Facility DS Fund	132,000	122,795	9,205	93%	7%
823 Public Safety Improvements DS Fund	385,300	313,987	71,313	81%	19%
824 Timber Ridge ID Debt Service Fund	40,000	-	40,000	0%	100%
<b>Debt Service Expenditures</b>	<b>692,500</b>	<b>561,957</b>	<b>130,543</b>	<b>81.15%</b>	<b>18.85%</b>

\* Includes transfers out, many of the debt service funds require final payment in December

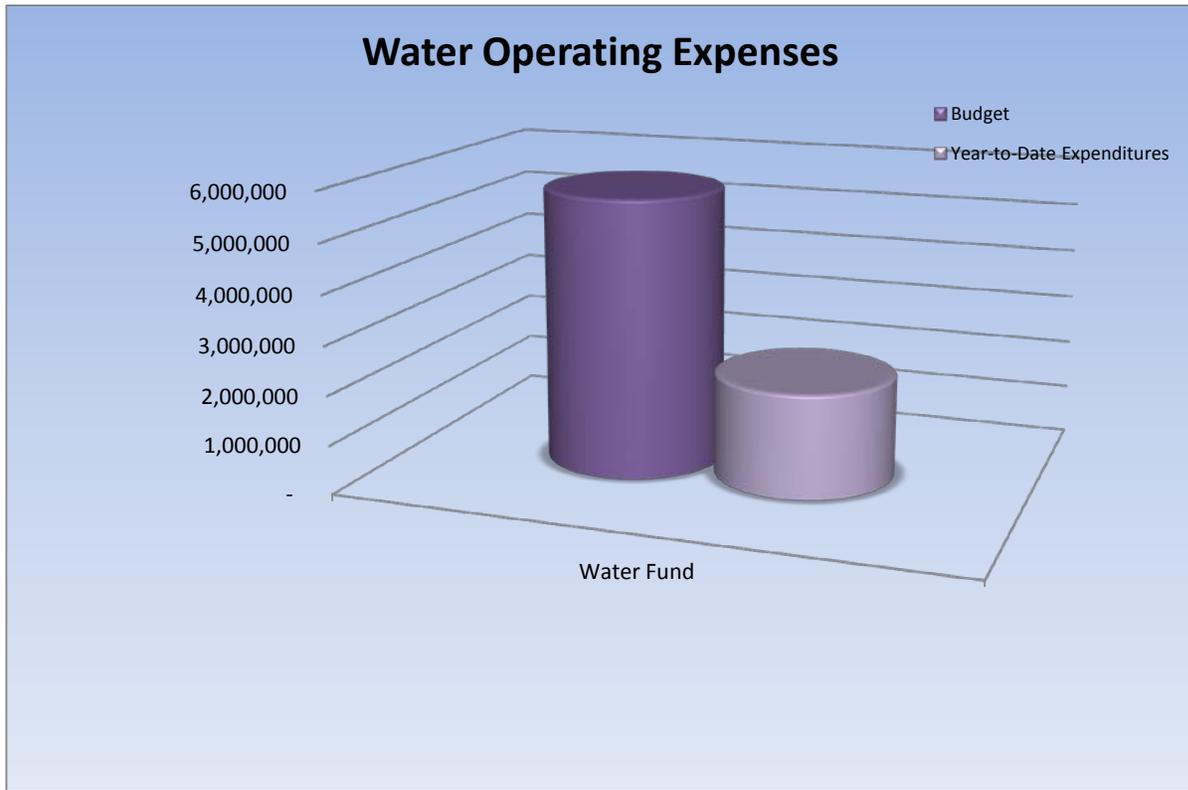


**Expenditure Analysis - Adopted Budget  
As of January 31, 2017  
58% of the year has elapsed**

**Utility Enterprise Expenses**

<u>Fund</u>	2016/17	2016/17	2016/17	2016/17	2016/17
	Original Budget	Year-to-Date Expenditures	Expenditures Remaining to be Spent	YTD % Spent	% to be Spent
661 Water Fund	5,677,800	2,116,634	3,561,166	37%	63%
Utility Enterprise Expenses	5,677,800	2,116,634	3,561,166	37.28%	62.72%

\* Includes transfers out



# GENERAL FUND

Town of Payson, Arizona  
**Summary of Revenues by category and Operating Expenditures by Department - Revised Budget**  
**For the General Fund Only**

For the month ended January 31, 2017 - 58.3% of Year Lapsed

Revenues by Category	Revised	**Current Month**		**Year to Date**		Unrealized Balance	Remaining % to be collected/spent
	Budget	Estimate	Actual	Estimate	Actual		
Taxes	\$ 11,678,400	\$ 973,200	\$ 1,144,914	\$ 6,812,400	\$ 6,671,435	\$ 5,006,965	42.87%
Licenses and Permits	\$ 896,500	\$ 74,708	\$ 129,341	\$ 522,958	\$ 384,345	\$ 512,155	57.13%
Intergovernmental Revenue	\$ 963,800	\$ 80,317	\$ 24,211	\$ 562,217	\$ 250,544	\$ 713,256	74.00%
Charges for Services	\$ 927,500	\$ 77,292	\$ 131,892	\$ 541,042	\$ 383,691	\$ 543,809	58.63%
Fines and Forfeitures	\$ 110,000	\$ 9,167	\$ 6,352	\$ 64,167	\$ 41,258	\$ 68,742	62.49%
Miscellaneous Revenue	\$ 195,600	\$ 16,300	\$ 1,797	\$ 114,100	\$ 39,673	\$ 155,927	79.72%
Transfers In	\$ 147,000	\$ 12,250	\$ -	\$ 85,750	\$ -	\$ 147,000	100.00%
<b>Total Revenues</b>	<b>\$ 14,918,800</b>	<b>\$ 1,243,233</b>	<b>\$ 1,438,507</b>	<b>\$ 8,702,633</b>	<b>\$ 7,770,946</b>	<b>\$ 7,147,854</b>	<b>47.91%</b>
<b>Expenditures by Department</b>							
Council	\$ 106,700	\$ 8,892	\$ 6,637	\$ 62,242	\$ 54,575	\$ 52,125	48.85%
Manager	\$ 210,700	\$ 17,558	\$ 14,968	\$ 122,908	\$ 106,220	\$ 104,480	49.59%
Clerk	\$ 212,600	\$ 17,717	\$ 15,757	\$ 124,017	\$ 109,225	\$ 103,375	48.62%
Elections	\$ 41,000	\$ 3,417	\$ -	\$ 23,917	\$ 13,470	\$ 27,530	67.15%
Informations Technology	\$ 644,900	\$ 53,742	\$ 34,014	\$ 376,192	\$ 456,390	\$ 188,510	29.23%
Financial Services	\$ 369,900	\$ 30,825	\$ 24,763	\$ 215,775	\$ 174,229	\$ 195,671	52.90%
Human Resources	\$ 226,500	\$ 18,875	\$ 16,884	\$ 132,125	\$ 116,822	\$ 109,678	48.42%
Attorney	\$ 425,700	\$ 35,475	\$ 31,378	\$ 248,325	\$ 210,790	\$ 214,910	50.48%
Tourism	\$ 122,700	\$ 10,225	\$ 8,826	\$ 71,575	\$ 65,403	\$ 57,297	46.70%
Magistrate Court	\$ 198,100	\$ 16,508	\$ 5,194	\$ 115,558	\$ 84,490	\$ 113,610	57.35%
Central Services	\$ 1,343,100	\$ 111,925	\$ 109,119	\$ 783,475	\$ 803,045	\$ 540,055	40.21%
Police	\$ 5,557,600	\$ 463,133	\$ 421,900	\$ 3,241,933	\$ 2,748,306	\$ 2,809,294	50.55%
Fire	\$ 3,386,300	\$ 282,192	\$ 286,544	\$ 1,975,342	\$ 1,820,801	\$ 1,565,499	46.23%
Community Development	\$ 1,217,800	\$ 101,483	\$ 59,263	\$ 710,383	\$ 448,541	\$ 769,259	63.17%
Parks & Recreation	\$ 1,101,500	\$ 91,792	\$ 55,717	\$ 642,542	\$ 564,940	\$ 536,560	48.71%
Transfers Out	\$ 442,100	\$ 36,842	\$ -	\$ 257,892	\$ -	\$ 442,100	100.00%
<b>Total Expenditures</b>	<b>\$ 15,607,200</b>	<b>\$ 1,300,600</b>	<b>\$ 1,090,964</b>	<b>\$ 9,104,200</b>	<b>\$ 7,777,247</b>	<b>\$ 7,829,953</b>	<b>50.17%</b>
<b>Total Revenues over (under)</b>							
Total Expenditures	\$ (688,400)		\$ 347,543		\$ (6,301)		
Beginning fund balance	\$ 1,620,344		Beg fund balance		\$ 1,620,344		
Ending balance over(under)	\$ 931,944		Ending balance		\$ 1,614,043		