

2017 PROPOSED BUDGET

LIQUID FUELS FUND

Category Name	2015 Actual	2016 Budget	2016 Thru Mo 10	2017 Budget	% +/-	Amount Changed
REVENUES						
35-340-100 PRIOR YR. BALANCE		\$ 5,000.00		\$ 5,000.00		
<p>This is the amount of funds available at the beginning of the fiscal year. This number is an estimate based on the projected year end balance from the previous year.</p>						
35-341-000 INT.LIQUID DEP.	\$ 39.85	\$ 100.00	\$ 31.07	\$ 50.00	-50	\$ (50.00)
<p>The amount of interest is based on historic trend data, the year end balance and projected interest rates for the upcoming year.</p>						
35-355-020 LIQUID FUELS TAX ACT 655	\$ 840,687.73	\$ 958,000.00	\$ 986,484.72	\$ 1,015,000.00	5.949	\$ 57,000.00
<p>Funds are provided by the state. The amount of funding is determined by a state formula which includes population and road mileage. Additionally, the Township receives some funds for roads which have been "turn back" from the state to the Township. The funds are received in one payment each April.</p>						
Total: Revenue	\$ 840,727.58	\$ 963,100.00	\$ 986,515.79	\$ 1,020,050.00	5.913	\$ 56,950.00

LIQUID FUELS FUND

Category Name	2015 Actual	2016 Budget	2016 Thru Mo 10	2017 Budget	% +/-	Amount Changed
EXPENDITURES						
35-432-245 SALT The line item is used for all road salt which is utilized for winter maintenance operations.	\$ 485,747.13	\$ 550,100.00	\$ 433,278.58	\$ 450,000.00	-18.196	\$ (100,100.00)
EXPENDITURES	\$ 485,747.13	\$ 550,100.00	\$ 433,278.58	\$ 450,000.00	-18.196	\$ (100,100.00)
35-439-376 CONST. HIGHWAY PAVING This line item accounts for funds expended for the Annual Road Paving Program.	\$ 359,000.00	\$ 413,000.00	\$ 413,000.00	\$ 570,050.00	38.026	\$ 157,050.00
Total: EXPENDITURES	\$ 359,000.00	\$ 413,000.00	\$ 413,000.00	\$ 570,050.00	38.026	\$ 157,050.00
Total: Revenue	\$ 840,727.58	\$ 963,100.00	\$ 986,515.79	\$ 1,020,050.00	5.913	\$ 56,950.00
Total: Expenditures	\$ 844,747.13	\$ 963,100.00	\$ 846,278.58	\$ 1,020,050.00	5.913	\$ 56,950.00