

TOWN OF LAKE LURE • P.O. BOX 255 • LAKE LURE, N.C. 28746 • 704/625-9983 • 704/625-9396

**RECESSED MEETING OF THE LAKE LURE TOWN COUNCIL HELD THURSDAY,
MAY 30, 1991 AT 2:00 P.M. AT THE LAKE LURE TOWN HALL.**

PRESENT: Mayor L. C. Michelon
Commissioner Bill Bush
Commissioner Alex Karr
Commissioner Hugo Moirano
Commissioner Frankie Queen

ABSENT: N/A

The recessed meeting of the Town Council was convened at the Community Center at 2:00 p.m.; a quorum was present, and the meeting was immediately recessed to the Town Hall and reconvened at 2:10 p.m.

Commissioner Bush moved, seconded by Commissioner Moirano, that the Council go into executive session to review the resumes that had been received from applicants for the Town Manager position.

The process of evaluation continued until 4:15 p.m. During the meeting Mayor Michelon left momentarily to meet with representatives from Fairfield Mountains who came in to receive final plat approval for Shumont Estates, Phase II-A.

A motion was made by Commissioner Bush, seconded by Commissioner Moirano, that the Council come out of executive session and return to the regular meeting. The vote was unanimous and the regular meeting was continued.

In the regular meeting, a motion was made by Commissioner Moirano, seconded by Commissioner Karr, that the Mayor be authorized to sign the final plat for Shumont Estates, Phase II-A and be authorized to sign the agreement with Fairfield on behalf of the Town Council.

This was based on an escrow check from Fairfield in the amount of \$3,600, to be set up by Arledge and Callahan, Town Attorneys, and an escrow agreement signed by the Town of Lake Lure and Fairfield Mountains.

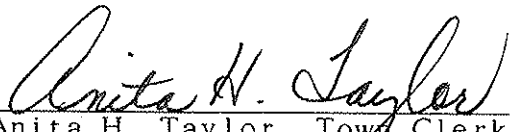
Also, Fairfield's Management represented by Roy Frazier, General Manager, signed the mutual agreement between the parties, thus fulfilling the requirements of the motion made at the last meeting.

Mayor Michelin also called the Security Pacific Bank in Arizona to verify that the letter of credit issued by them could be drawn by the Town, if needed, to complete the project covered by the final plat.

There being no further business, the meeting was recessed to 9:00 a.m. June 17 at the Town Hall by a motion made by Commissioner Moirano and seconded by Commissioner Bush.

The motion was carried unanimously and the meeting was recessed.

ATTEST:


Anita H. Taylor, Town Clerk


L. C. Michelin, Mayor