

MINUTES OF BOARD OF COMMISSIONERS OF THE TOWN OF LAKE LURE
Monday, July 28, 1969

A special meeting of the Board of Commissioners was held in the Town Hall at 7:30 o'clock P. M. on the 28th day of July, 1969, in pursuance of notice and waiver of Notice.


The following members of the Board were present: J. Paul Wilson, Mayor; Woodrow Price, Commissioner; Robert B. Jones, Commissioner. Hollis M. Owens, Jr., Town Attorney was also present.

Said meeting was held after notice and waiver of notice as follows:


STATE OF NORTH CAROLINA
COUNTY OF RUTHERFORD
TOWN OF LAKE LURE

WAIVER OF NOTICE OF SPECIAL MEETING

The undersigned Mayor and Commissioners of the Town of Lake Lure do hereby waive all notice of a special meeting of said Board of Commissioners, and agree that said meeting may be held at the Town Hall at Lake Lure, North Carolina, at 7:30 o'clock P. M. on July 28, 1969, and the undersigned further agree that all business properly before said meeting may be transacted at said meeting.



J. Paul Wilson, Mayor



Robert B. Jones, Commissioner



Woodrow Price, Commissioner

The Mayor, J. Paul Wilson, called the meeting to order and the clerk read the minutes of the last meeting. The minutes were approved as written.

Mayor Wilson announced the purpose of the meeting was to adopt a budget ordinance for the Town of Lake Lure for the fiscal year 1969-70. After discussion, upon motion made by Commissioner Jones, seconded by Commissioner Price, and unanimously passed, the following budget ordinance was adopted:

BE IT ORDAINED by the Board of Commissioners of the Town of Lake Lure, North Carolina:

SECTION 1. APPROPRIATIONS: The following amounts are hereby appropriated for the operation of the town government and its activities for the fiscal year beginning July 1, 1969 and ending on June 30, 1970, according to the following schedules:

SCHEDULE A. GENERAL FUND

ADMINISTRATIVE:

Mayor's salary	\$ 600.00	
Commissioners' salary	600.00	
Clerk's salary	4,500.00	
Attorney's fees	1,200.00	
Accountant fees	375.00	
Postage	300.00	
Telephone	300.00	
Office fuel	145.00	
Clerk's bond	50.00	
Office expense	600.00	
Miscellaneous expense	400.00	
Insurance	2,000.00	
Tax Discounts	100.00	
Tax sale expense	75.00	
Cost of tax listing	50.00	
Social Security	1,400.00	
Advertising	700.00	
Tax refunds	75.00	
Office building	10,000.00	
Administrative expense	600.00	
State Retirement	2,600.00	
Office rent	720.00	
Zoning of Town expense	2,500.00	
TOTAL		\$ 29,890.00

STREET DEPARTMENT:

Labor	\$10,000.00	
Materials & supplies	3,000.00	
Street power	700.00	
Gas & Oil	800.00	
Street Improvement	5,000.00	
New Equipment	6,000.00	
Truck Expense	1,000.00	
TOTAL		\$ 26,500.00

WATER DEPARTMENT:

Labor	\$ 2,000.00	
Materials & supplies	2,936.00	
Gas & Oil	100.00	
New lines	500.00	
State analysis	64.00	
Power	1,000.00	
TOTAL		\$ 6,600.00

GARBAGE DEPARTMENT:

Lease and labor	\$ 3,000.00	
County Health Department	100.00	
Garbage dump maintenance	800.00	
Materials & supplies	100.00	
Sewage Disposal Plant	<u>500.00</u>	
TOTAL		\$ 4,500.00

POLICE DEPARTMENT:

Salaries	\$ 5,000.00	
Car expense	300.00	
Bonds	50.00	
Gas & Oil	600.00	
Supplies & Uniforms	<u>300.00</u>	
TOTAL		\$ 6,250.00

PARKS AND PLAYGROUNDS:

Golf Course	\$ 10,000.00	
Lake	4,000.00	
Beach House	<u>6,000.00</u>	
TOTAL		\$ 20,000.00

ELECTRIC POWER FACILITY BOND SERVICE ACCOUNT \$ 5,000.00

TOTAL GENERAL FUND EXPENSES: \$ 98,740.00

SCHEDULE B. DEBT SERVICE FUND

Bond Retirement payments	\$ 10,120.00	
Bond Interest payments	1,396.00	
Bond Service Charges	<u>34.00</u>	
TOTAL DEBT SERVICE FUND		<u>\$ 11,550.00</u>

TOTAL APPROPRIATIONS - - - - - \$ 110,290.00

SECTION 2. ESTIMATED REVENUES. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 1969 and ending June 30, 1970, to meet the foregoing appropriations, according to the following schedules:

SCHEDULE A. GENERAL FUND

Northwestern Bank Balance		\$ 16,526.00
1969-1970 Tax Valuation	\$ 3,900,000.00	
1969-1970 Tax rate \$ 1.10		
General Fund tax rate \$.80	\$31,200.00	
Debt Service rate \$.30		
Less 10% taxes uncollected in current year	<u>3,120.00</u>	\$ 28,080.00

Previous years tax collections	\$ 3,000.00	
N. C. Intangible Tax revenue	984.00	
N. C. Franchise Tax revenue	550.00	
Privilege tax on rental boats	100.00	
Tax penalties & Interests	300.00	
Golf Course receipts	11,000.00	
Lake receipts	11,000.00	
Beach House receipts	8,500.00	
Powell Bill Street Funds	11,300.00	
Miscellaneous Income	800.00	
Water Receipts	<u>6,600.00</u>	
TOTAL GENERAL FUND REVENUE		\$ 98,740.00

SCHEDULE B. DEBT SERVICE FUND

1969-1970 tax levy \$0.30	\$ 11,700.00	
Less 10% taxes uncollected in current year	<u>1,170.00</u>	\$ 10,530.00
Previous years tax collections		500.00
N. C. Intangible tax revenue		<u>520.00</u>
TOTAL DEBT SERVICE REVENUE		<u>\$ 11,550.00</u>

TOTAL GENERAL AND DEBT SERVICE REVENUES \$110,290.00

SECTION 3. TAXES LEVIED. There is hereby levied the following rates of tax on each one hundred dollars(\$100) valuation of taxable property, as listed for taxes as of January 1, 1969 for the purpose of raising the revenue from Current Year's property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

GENERAL FUND (for the general expenses incident to the proper government of the town)	\$ 0.80
DEBT SERVICE FUND (for the payment of interest and principal on outstanding debt)	<u>\$ 0.30</u>
TOTAL RATE per \$100 of valuation of taxable property	\$ 1.10

Such rates of tax are based on an estimated total assessed valuation of property for purposes of taxation of \$3,900,000.00, and an estimated rate of collections of Ninety percent (90%).

SECTION 4. DISTRIBUTION. Copies of this ordinance shall be furnished to the Town Clerk and Treasurer and accountant of the town of Lake Lure, to be kept on file by them for their direction in the disbursement of funds.

Adopted this 28th day of July, 1969

J. Paul Wilson
Mayor, Town of Lake Lure

ATTEST:

Blanche B. Files
Clerk, Town of Lake Lure

There being no further business the meeting adjourned at 9:30 o'clock P. M.

J. Paul Wilson Blanche B. Files
Town Clerk