

MINUTES OF THE MEETING OF THE BOARD OF COMMISSIONERS OF  
THE TOWN OF LAKE LURE  
Tuesday, July 9, 1968

The regular meeting of the Board of Commissioners was held in the Town Hall at 7:30 o'clock P. M. on July 9, 1968. The following members of the Board were present:

J. Paul Wilson, Mayor  
Robert B. Jones, Commissioner

Woodrow Price, Commissioner, was absent.

Hollis M. Owens, Jr., Town Attorney, was also present.

The budget for the fiscal year 1968-1969 was discussed. After discussion, upon motion of Robert B. Jones, Commissioner, Seconded by J. Paul Wilson, Mayor, the following budget ordinance was adopted:

BE IT ORDAINED by the Board of Commissioners of the Town of Lake Lure, North Carolina:

SECTION 1. APPROPRIATIONS. The following amounts are hereby appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 1968 and ending on June 30, 1969, according to the following schedules:

SCHEDULE A. GENERAL FUND

ADMINISTRATIVE DEPARTMENT	\$30,300.00	
PARKS & PLAYGROUNDS	15,000.00	
STREET DEPARTMENT	25,000.00	
WATER DEPARTMENT	4,578.00	
GARBAGE DEPARTMENT	3,800.00	
POLICE DEPARTMENT	5,750.00	
ELECTRIC POWER FACILITY	5,000.00	
DEBT SERVICE EXPENDITURES	<u>9,918.00</u>	
Total Appropriations		\$ 99,346.00
Total Estimated Revenue from all Town Sources		<u>\$ 99,346.00</u>

SECTION 2. TAXES LEVIED. There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 1968 for the purpose of raising the revenue from the current year's property tax, as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriations:

GENERAL FUND	-----	\$ 1.00
DEBT SERVICE FUND	-----	.45
TOTAL RATE per \$100 of valuation of taxable property		\$ 1.45

SECTION 3. DISTRIBUTION. Copies of this ordinance shall be furnished to the Town Clerk and Treasurer and the Accountant of the Town of Lake Lure, to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of July, 1968.

J. Paul Wilson  
Mayor, Town of Lake Lure

ATTEST:

Blanche B. Leles  
Town Clerk and Treasurer  
Town of Lake Lure

There being no further business, the meeting adjourned at 10:00 o'clock P. M.

Blanche B. Leles  
Town Clerk

J. Paul Wilson  
Mayor