

The Regular Meeting Of The Board of Commissioners
Met In The Town Hall, Tuesday Evening June 11, 1963.

Two members of the Board were present.

J. Paul Wilson, Mayor
Sidney E. Nelson, Comm.

The Mayor called the meeting to order and welcomed the visitors, Mr. J.V. Bell, Mr. W.R. Hackett, Jr and Mrs. Strangward, all Lake Lure Residents.

Mrs. Strangward called to the attention of the Board the need of widening of the Island Road and the cutting of a large oak tree on Dr. Ables lot, the tree leans over the road and presents a hazard according to Mrs. Strangward.

Mr. Bell and Mr. Hackett were visitors from the Lake Lure Civic Association; Mr. Hackett was asked by the Town Board to contact Dr. Able for permission to cut the Oak Tree.

The visitors were excused and the business of the meeting was in order.

Mr. W.C. Bolick, Town Accountant met with the Board to discuss a possible tax rate cut. Mr. Bolick advised the Board not to cut the tax rate this year.

It was unanimously agreed by the Board to buy a new tractor and mower from Cornwell Tractor Co., of Forest City, N.C. the old tractor used at the Golf Course was traded in on the new tractor and mower. The New Tractor less the trade-in \$2875.54, the old tractor bought back, \$300.00, a total of \$3175.54 for the two tractors.

The Clerk read a letter from Nathan H. Yelton of the State Social Security Board asking the Town Board to pass a resolution for coverage of all eligible groups of Town Employees.

Mayor Wilson made a motion that the Town Board adopt a resolution that all eligible groups of Town Employees be covered by Social Security. The Motion was seconded by Comm. Nelson and was carried. The blanks sent by Mr. Yelton were signed by Mayor Wilson and Comm. Nelson, signed and sealed by the Clerk and was forwarded to the State Social Security Agency at Raleigh, North Carolina. A copy of the blanks and the Resolution are included in the June Minutes.

The 1963-1964 Fiscal Year Budget was discussed, no action was taken, the tentative budget will be read a second time and adopted at the July meeting.

It was unanimously agreed by the Board to write off the 1952 taxes according to the North Carolina Tax Laws.

It was unanimously agreed by the Board to increase the Clerks salary \$25.00 per month, beginning with first Month of the fiscal year.

No other business the meeting adjourned.

Blanche B. Hill Clerk.


J Paul Wilson
Mayor.

under the Revenue Bond act that would not be open to an individual purchasing the property.


Upon motion duly made, seconded and unanimously adopted, it was

RESOLVED, That the Town of Lake Lure offer the Carolina Mountain Power Company \$375,000.00 cash for all of it's property presently located within the corporate limits of the Town contingent upon the following: (a) The approval of the purchase and the purchase price by the North Carolina Local Government Commission (b) The ability of the Town and the North Carolina Local Government Commission to successfully raise the purchase price of the property by the sale of Revenue Bonds (c) That a firm agreement or commitment be given the Town of Lake Lure cover the agreement to sell for cash and the amount of the purchase price for a reasonable period of time pending the fulfillment of such matters and legal requirements by the North Carolina Local Government Commission to provide the funds for the purchase price by the sale of Revenue Bonds. (d) That a signed copy of these minutes be furnished to the Carolina Mountain Power Company.

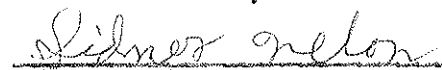
On motion duly made and seconded, the meeting adjourned.



J. Paul Wilson, Mayor



Gene Franks, Commissioner



Sidney Nelson, Commissioner