

The Regular Meeting Of The Board Of Commissioners Of  
Town Of Lake Lure Met In The Town Hall Tuesday Evening  
July 11, 1961 At 7:30 P.M.

All Members Of The Board Were Present:

J. Paul Wilson, Mayor  
W. F. Franks, Sr Comm.  
Sidney E. Nelson, Comm.

The Mayor called the meeting to order.

The Budget was discussed for the final time and accepted  
for the fiscal year of 1961-1962. The clerk was instructed to  
post a copy of the budget on the bulletin board for a period  
of 20 days and send a copy to the Rutherford County News to  
be advertised for one Issue Only.

The Clerk was instructed to pay Carolina Mountain Power Corp.  
the May Lake Receipts and withhold the June receipts until  
July.

Visitors to the Town Meeting were Thos. J. Edwards, Attorney  
and Mr. J. A. Riddick.

Mr. Riddick discussed with the Town Board the dance pavillion  
and the weekly conduct in the parking area around the dance  
pavilion and ask Attorney Edwards what could be done about  
the drinking and misconduct at these dances.

Mr Edwards suggested that signs be placed in the noc parking  
areas, better policing of the area around the dance hall. Mr.  
Edwards suggested that strict policing of the place for a  
few weeks might break up the misconduct at the week end dances.


The clerk was instructed to order 20 signs from the State  
Prisons Dept.

Sidney E. Nelson was asked to cut locust posts to erect these  
signs on. Posts to be 4 x 4, 10 feet long.

Segregation on the Beach and the Golf Course was discussed  
no decisions were reached.

No other business the meeting was adjourned.

  
Blanche B. Liles, Clerk.

  
J. Paul Wilson, Mayor

Town Of Lake Lure, North Carolina

Estimated Budget

Fiscal Year 1961-1962

Estimated Expenditures:

Administrative Expenditures.....	\$14,925.00
Parks and Playgrounds .....	11,500.00
Street Department .....	16,791.00
Water Department .....	4,264.00
Sanitation and Garbage Department.....	2,600.00
	<u>\$50,080.00</u>

Total General Fund

Appropriations, Debt Service Fund:

Bonds Retirement, Interest and Service Charges	8,142.00
	<u>\$58,222.00</u>

Total Appropriations

Estimated Revenue:

General Fund:	Tax Valuation	\$1,980.000
1961 Tax Levy @ \$1.00 per \$100.00 Valuation		\$19,800.00
Less 10% uncollected in current year		<u>1,980.00</u>
		\$17,820.00
Prior years taxes		2,300.00
N.C. Intangible Tax		1,000.00
N.C. Franchise Tax		200.00
Tax Penalties		150.00
Privilege Tax, Boats		150.00
Lake Receipts		5,200.00
Beach House		5,000.00
Powell Bill Street Funds		7,000.00
Golf Course Receipts		6,000.00
Misc. Receipts		600.00
Water Receipts		4,600.00
Garbage Dump Rent		60.00
		<u>\$50,080.00</u>

Total General Fund

Debt Service Fund:

1961 Tax Levy @ \$0.45 Per \$100.00 valuation	\$8,910.00
Less 10% taxes uncollected in current year	<u>891.00</u>
	8,019.00
N.C. Intangible Tax	123.00
	<u>\$8,142.00</u>