

MINUTES OF A REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE TOWN OF LAKE LURE, N.C. HELD IN THE TOWN OFFICE AT
7.30 P.M. TUESDAY DECEMBER 13, 1955

At a regular meeting of the Board of Commissioners of the Town of Lake Lure, N.C. held in the Town Office at 7.30 P.M. Tuesday December 13th, 1955, the following were present

L.M. Pearson, Jr., Mayor
Dornan Gresley Commissioner

Fred D. Hamrick, Town Attorney
Chas. R. Yopp, Clerk

The meeting was called to order by Mr. L.M. Pearson, Jr., Mayor who recognized Mr. David Lahn and Mr. Meekins who is associated with Mr. Hamrick in representing the Town in the suit pending in Federal Court on the defaulted Bonds of the Town of Lake Lure.

Mr. Hamrick discussed the progress being made in the matter of a possible purchase by the Town of the holdings of the Carolina Mountain Power Co. in Lake Lure, N.C. Mr. Meekins, also, discussed the matter. It was brought out that we are trying to find some Bank or Bond Concern interested in handling the details in connection with the issue of Bonds for the purpose of buying the Lake and Properties of the Carolina Mountain Power Co.,

The Clerk abstracted from the minutes Book the original Contract with Byrnes and Phelps entered into in 1952 in connection with a possible purchase of said properties. This contract is to be returned to the Town by Mr. Hamrick who is to copy and submit to Byrnes & Phelps in an effort to arrange another contract with them. The contract is to be returned by Mr. Hamrick as it is part of our minutes.

Mr. Lahn discussed matters concerning the Golf Course operation, suggested improvements around the Lake, Police service etc. No action taken on either matter. The matter of planting game fish in the Lake was discussed but no action taken.

Mr. Pearson moved that a Christmas bonus of \$25.00 each be given to the three (3) white employees and one (1) Colored employee to be given \$10.00 by the Town. Mr. Gresley seconded and the motion was adopted unanimously.

No further business appearing, the meeting adjourned.


Clerk


Mayor