

MINUTES OF A REGULAR MEETING OF THE BOARD OF COMMISSIONERS
OF THE TOWN OF LAKE LURE, N.C. HELD IN THE TOWN OFFICE IN LAKE
LURE, N.C. AT 7.30 O'CLOCK P.M. TUESDAY JULY 14, 1953

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At a regular meeting of the Board of Commissioners of the
Town of Lake Lure, N.C. held in the Town Office at 7.30 P.M.
Tuesday July 14, 1953, the following were present--

L.M. Pearson, Jr., Mayor

Wm.C. Allison, Commissioner

S.A. Eudy, Commissioner,

Chas.R. Yopp, Clerk.

The meeting was called to order by the Mayor, Mr. L.M. Pearson.

Mr. Pearson, advised that an open Town Meeting to which all
citizens of Lake Lure were invited had been called for Monday
July 20th, 1953 at 8 O'Clock P.M. in the Rocky Broad Inn.
He, Mr. Pearson, informed the Board that a petition to the
County Board was being circulated having for its purpose a
request to the Board of Elections that an election be called
in the Town of Lake Lure for the purpose of establishing a
Plan of Government for the municipality. The Plan known as
plan "C" according to the Municipal Corporation Act. of 1917
N.C. Statutes.

On motion of Mr. Wm. C. Allison, duly seconded by Mr. S.A. Eudy,
Mr. C. Ray Dalton was named as Chief of Police of the Town of
Lake Lure, N.C. at a salary of \$230.00 per month and his term of
office to be at the pleasure of the Board. Mr. Allison and
Mr. Eudy voted for the appointment and it was declared carried.
Mr. L.M. Pearson requested that he be recorded as voting against
such appointment.

Tentative approval was given to the budget as presented by the
clerk. The budget is recorded on page 69 and 70 of the minutes
book.

No further business appearing, the meeting adjourned.


Clerk


Mayor

BUDGET APPROPRIATIONS FOR THE TOWN OF LAKE LURE, N.C.
 FOR THE FISCAL YEAR 1953-1954 UNANIMOUSLY ADOPTED AT
 A REGULAR MEETING OF THE TOWN BOARD OF COMMISSIONERS
 TUESDAY JULY 14, 1953

ADMINISTRATIVE AND GENERAL FUND:

Salary of Mayor	\$	180.00	
Salary of Commissioners		240.00	
Salary of Clerk		3,000.00	
Attorneys Fees		3,000.00	
Accountants Fees		185.00	
Police Expense		3,000.00	
Postage		100.00	
Telephones		200.00	
Preparation Tax Books		100.00	
Office Expense		400.00	
Clerks Bond		50.00	
Expense of Tax Sales		20.00	
Insurance		400.00	
Discounts		50.00	
Office Rent		360.00	
Fuel		125.00	
Cost of Listing Taxes		30.00	
Social Security Benefits		200.00	
Accounts Payable		1,457.60	
Contingent Fund		2,000.00	
Christmas Expense Tree and Bonuses		100.00	\$ 15,197.60

PARKS & PLAYGROUNDS:

Operating Expenses Golf Course	\$	3,000.00	
" " Lake & Beach		2,000.00	\$ 5,000.00

STREET DEPARTMENT:

Labor	\$	3,900.00	
Materials & Supplies		1,000.00	
Trucks Expense		640.00	
Street Lights		400.00	
Rent Storage Space		90.00	\$ 6,030.00

WATER DEPARTMENT:

Labor	\$	700.00	
Materials & Supplies		600.00	
Power		750.00	
State Analysis		64.00	
Rent Storage Space		90.00	
Truck Expense		150.00	\$ 2,354.00

GARBAGE DISPOSAL:

Labor	\$	1,350.00	
Trucks Expense		350.00	
County Board of Health		100.00	\$ 1,800.00

CAPITAL OUTLAY:

Reserve for Construction of Office Building	\$	3,000.00	\$ 3,000.00
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\$ 33,381.60

SUMMARY OF ANNUAL BUDGET FOR 1953-1954 AS ADOPTED BY THE
TOWN BOARD OF COMMISSIONERS AT A REGULAR MEETING OF THE
BOARD TUESDAY JULY 14, 1953

ESTIMATED EXPENDITURES:

Administrative and General Fund	\$	15,197.60	
Parks & Playgrounds		5,000.00	
Street Department		6,030.00	
Water Department		2,354.00	
Garbage Disposal & Sanitation		1,800.00	\$ 30,381.60

CAPITAL OUTLAY:

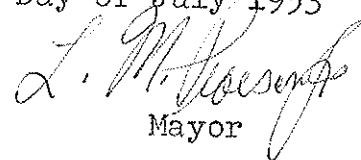
Reserve for Construction of office building	\$	3,000.00	
			\$ <u>33,381.60</u>

ESTIMATED REVENUES:

Cash on hand at July 1, 1953	\$	1,681.24	
Collection Prior Years Taxes		2,800.00	
Water Rentals		3,200.00	
Parks & Playgrounds		7,000.00	
Penalties		150.00	
N.C. Intangible Tax		350.00	
N.C. Franchise Tax		175.00	
Powell Bill Receipts		5,400.00	
Garbage Service		<u>72.00</u>	
		20,828.24	
1953 Levy- 1,060,000.00 Valuation at 1.45 per 100.00 Assessed Value		<u>15,370.00</u>	
		36,198.24	
Less Estimate of Uncollectibles During Current Fiscal Year.		<u>2,816.64</u>	\$ 33,381.60

The Above Budget was Duly Adopted and the Rate of 1.45 on 100.00
Assessed Valuation fixed this the 14th Day of July 1953


Clerk


Mayor