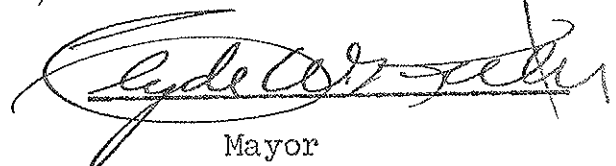


BE IT THEREFORE RESOLVED, that J. A. Riddick, said Tax Collector be and he is hereby instructed and directed to proceed at once to advertise and sell on Monday, September 11th, 1950, according to law, all real estate listed for taxes in the Town of Lake Lure for the year 1949 of persons and corporations whose taxes are not paid on or before that date.

Upon motion and second, meeting was adjourned.

  
Clerk

  
Mayor

NORTH CAROLINA )  
RUTHERFORD COUNTY )  
TOWN OF LAKE LURE )

At a special meeting of the Mayor and Board of Commissioners of the Town of Lake Lure on August 15, 1950 and the following business was transacted:

The Board approved a bill from Frank P. Stratford, CPA of \$100.00 for the services of auditing the Town accounts for a period ending June 30, 1950, and ordered the Treasurer to forward these bills to the Local Government Commission for approval and payment.

The Tax Collector presented to the Board a release from the Rutherford County authorities, in which they released \$16,666.00 of the valuation levied on the Chimney Rock Company for the year 1949. The Town Board, after due consideration moved and seconded that the Town should accordingly reduce the said Company's 1949 taxes in the amount of \$216.66 and accept payment in full for the said year's taxes.

The following resolution was offered by Comm. W. C. Allison which was seconded and unanimously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town Government and its Institutions for the fiscal year, beginning July 1, 1950 and ending June 30, 1951.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, N. C. does hereby appropriate the following sums for the maintenance and operation of the Town Government and its institutions for the fiscal year aforesaid:

Cont'd.

ESTIMATED EXPENDITURES FOR YEAR 1950-51

ADMINISTRATIVE & GENERAL EXPENSE

Salary of Mayor	\$ 180.00
Salary of Commissioners	240.00
Salary of Clerk	2,100.00
Attorney's Fees	375.00
Accountant's Fee	100.00
Police Expenses	1,750.00
Postage	60.00
Telephone & Telegraph	100.00
Preparing Tax Books	75.00
Office Expense	300.00
Clerk's Bond	50.00
Expense of Tax Sales	20.00
Election Expense	28.50
Insurance	11.40
Discount & Exchange	95.00
Office Rent	240.00
Contingent Legal Fund	-----
County Board of Health	100.00
Fuel, Lights & Water	120.00
Cost of Tax Listing	5.00
Accounts Payable	(527.07)
Contingent Fund	548.46
	-----
	\$7,025.43

PARKS & PLAYGROUNDS

Operating Expenses & Equipment	4,800.00
	-----
	4,800.00

STREETS & SANITATION

Labor	2,950.00
Material & Supplies	500.00
Garbage Disposal	950.00
Truck Expense	900.00
Rent of Storage Space	120.00
Street Lights	210.00
Street Equipment	-----
New Truck	1,275.00
	-----
	6,905.00

Cont'd.

WATER DEPARTMENT

Labor	\$ 600.00
Material & Supplies	490.00
Power	575.00
Rent of Storage Space	100.00
Board of Health Tax	50.00
	<hr/>
	1,815.00

TOTAL ESTIMATED EXPENDI-  
TURES 20,545.43

AND, WHEREAS, in order to raise the necessary revenue for the forgoing appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure levy a tax rate for the fiscal year.

NOW THEREFORE BE IT RESOLVED that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in the Town of Lake Lure and upon all personal property owned by the residents of the Town, a rate of \$1.45 per \$100.00 valuation of said property, the said tax being necessary to raise the required revenues for the General Fund appropriated and designated herein.

IT IS FURTHER RESOLVED THAT the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805 of the Machinery Act of 1933 and all subsequent laws pertaining thereto.

Upon motion and second, meeting was adjourned.

  
Clerk

  
Mayor