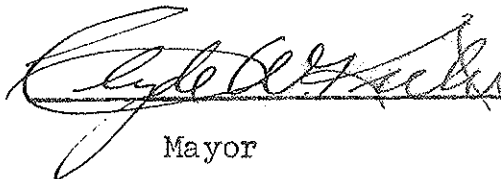


time that the budget for 1950-1951 fiscal year be prepared and approved by the Board.

Commissioner Washburn seconded the adoption of the foregoing resolution and upon same being submitted to a vote it was unanimously adopted.

Upon motion and second, meeting was adjourned.

  
Mayor

\_\_\_\_\_  
Commissioner

  
Clerk

\_\_\_\_\_  
Commissioner

NORTH CAROLINA )  
RUTHERFORD COUNTY )  
TOWN OF LAKE LURE )

A special meeting was held by the Mayor and Commissioners of the Town of Lake Lure on July 25, 1950 and the following business transacted:

Commissioner Washburn offered the following resolution, the same being duly seconded and unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Board of Commissioners at this meeting a tentative budget for the fiscal year of the Town beginning July 1, 1950 and ending June 30, 1951, which was duly considered and tentatively accepted by the Board:

Cont'd.

NOW, THEREFORE BE IT RESOLVED THAT the Town Clerk be directed to cause a summary of said budget to be published in the next issue of the Rutherford County News, said publication to one time only and to be in the following words and figures:

N O T I C E

"The Board of Commissioners of the Town of Lake Lure, N. C. has caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1950 and ending June 30, 1951, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty (20) days following this publication."

July 26, 1950.

J. A. Riddick  
Town Clerk

SUMMARY OF TENTATIVE BUDGET

ESTIMATED REVENUES

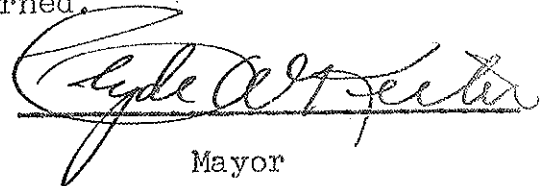
Cash on Hand July 1, 1950	\$ 140.23
Collections on Prior Years' Taxes	2,016.00
Water Rentals	1,830.00
Parks & Playgrounds	4,100.00
Tax Penalties & Interest	110.00
Intangible Tax Refunds	290.00
Franchise Tax	95.00
Sale of Foreclosed Property	300.00
Other Income	75.00
	<hr/>
	8,956.23
1950 Tax Levy \$933,738 @ \$1.45	13,539.20
	<hr/>
	22,495.43
Less: Estimate of 1950 taxes not to be collected in year.	1,950.00
	<hr/>
TOTAL ESTIMATED REVENUES	<u>\$20,545.43</u>

Cont'd.

ESTIMATED EXPENDITURES

Administrative & General Expenses	\$7,025.43
Parks & Playgrounds	4,800.00
Streets & Sanitation Depts.	6,905.00
Water Department	1,815.00
<hr/>	
TOTAL ESTIMATED EXPENDITURES	\$20,545.43
<hr/> <hr/>	

Upon motion, meeting was adjourned.

  
 Mayor

  
 Clerk

NORTH CAROLINA        )  
 RUTHERFORD COUNTY    )  
 TOWN OF LAKE LURE    )

At a regular meeting held on Tuesday, August 1, 1950, by the board of Commissioners of the Town of Lake Lure the following business was transacted:

The following resolution was offered by Comm. Washburn, which was seconded and unanimously adopted:

WHEREAS, J. A. Riddick, Tax Collector for the Town of Lake Lure has filed with the Board as provided by law, a report and itemized list of all uncollected taxes within said town for the year 1949, and has made the report and recommendations as required by law with reference to the collections of said taxes; and

WHEREAS, it is the opinion of the Board of Commissioners of said Town that the Tax Collector for the Town should proceed to advertise the real estate of the owners that are delinquent in the payment of their taxes for the year 1949;