

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a regular meeting of the Board, held on Tuesday, August 2, 1949, the following business was transacted:

Mr. F. P. Stratford, C.P.A. presented copies of the Town Audit for year 1948-49 which was examined by the Board.

Commissioner Richard Washburn, offered the following resolution, the same being duly seconded and unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Board of Commissioners at this meeting a tentative budget for the fiscal year of the Town beginning July 1, 1949 and ending June 30, 1950, which was duly considered and tentatively accepted by the Board, with the following exception, that the Clerk's annual salary be raised from \$1950.00 to \$2100.00 effective July 1, 1949:

NOW, THEREFORE BE IT RESOLVED THAT the Town Clerk be directed to cause a summary to said tentative budget to be published in the next issue of the Rutherford County News and that said publication to be one time only and to be in the following words and figures:

N O T I C E

"The Board of Commissioners of the Town of Lake Lure, N.C. has caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1949 and ending June 30, 1950, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty (20) days following this publication."

August 4, 1949.

J. A. Riddick
Town Clerk

SUMMARY OF TENTATIVE BUDGET

ESTIMATED REVENUES

Cash On Hand July 1, 1949	\$ 230.29
Collections on Prior Years' Taxes	1,790.71
Water Rentals	1,850.00
Parks & Playgrounds	4,750.00
Tax Penalties & Interests	95.00
Intangible Tax Refunds	285.00
Sale of Foreclosed Property & Timber	750.00
Other Income	193.09
	<u>9,944.09</u>
1949 Tax Levy (\$897,918 & 1.30)	11,673.11
	<u>21,617.20</u>

Less: Estimate of 1949 taxes not to be collected in year. 1,795.00

TOTAL ESTIMATED REVENUES \$19,822.20

ESTIMATED EXPENDITURES

Administrative & General Expenses	\$ 6,532.20
Parks & Playgrounds	4,400.00
Streets & Sanitation Depts.	6,770.00
Water Department	2,120.00
 	<hr/>
TOTAL ESTIMATED EXPENDITURES	<u>\$19,822.20</u>

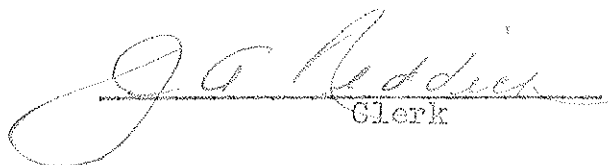
The following resolution was offered by Commissioner Allision, which was duly seconded and unanimously adopted:

WHEREAS, J. A. Riddick Tax Collector for the Town of Lake Lure has filed with the Board as provided by law, a report and itemized list of all uncollected taxes within said town for the year 1948, and has made the report and recommendations as required by law with reference to the collections of said taxes; and

WHEREAS, it is the opinion of the Board of Commissioners of said Town that the Tax Collector for the Town should proceed to advertise the real estate of the owners that are delinquent in the payment of their taxes for the year 1948;

BE IT THEREFORE RESOLVED, that J. A. Riddick, said Tax Collector be and he is hereby instructed and directed to proceed at once to advertise and sell on Monday, September 12, 1949, according to law, all real estate listed for taxes in the Town of Lake Lure for the year 1948 of persons and corporations whose taxes are not paid on or before that date.

Upon motion and second, meeting was adjourned.


Clerk


Mayor