

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a regular meeting held on Tuesday, September 2, 1947, by the entire Board of Commissioners of the Town of Lake Lure, the following business was transacted:

The following resolution was offered by Comm. Keeter which was seconded and unanimously adopted:

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town Government and its Institutions for the fiscal year, beginning June 1, 1947 and ending June 30, 1948.

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, N. C. does hereby appropriate the following sums for the maintenance and operation of the Town Government and its institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES FOR YEAR 1947-48

ADMINISTRATIVE & GENERAL EXPENSE

Salary of Mayor	\$	120.00
Salary of Commissioners		240.00
Salary of Clerk		1,950.00
Attorneys Fees		600.00
Accountants Fee		98.00
Police Expenses		1,100.00
Postage		50.00
Telephone & Telegraph		80.00
Preparing Tax Books		95.00
Office Expense		300.00
Clerk's Bond		50.00
Expense of Tax Sales		35.00
Discounts & Exchange		95.00
Office Rents		240.00
Fuel, Lights & Water		75.00
Expense of Tax Foreclosures		50.00
Cost of Tax Listing		10.00
County Board of Health		100.00
Contingent Legal Fund		100.00
Contingent Fund		600.00
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		5,988.00

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STREETS & SANITATION DEPTS.

Labor	\$ 2,400.00
Material & Supplies	600.00
Rent of Storage Space	120.00
Garbage Disposal	695.00
Truck Expense	875.00
Street Lights	190.00
Purchase of new Equip.	952.83
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	5,832.83

WATER DEPARTMENT

Labor	890.00
Material & Supplies	485.00
Power	635.00
Rent of Storage Space	100.00
Board of Health Tax	50.00
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	2,160.00

PARKS & PLAYGROUNDS

Operating expenses & Equip.	4,000.00
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	4,000.00

TOTAL ESTIMATED
EXPENDITURES \$17,980.83

AND, WHEREAS, in order to raise the necessary revenue for the foregoing appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure levy a tax rate for the fiscal year.

NOW THEREFORE BE IT RESOLVED that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in the Town of Lake Lure and upon all personal property owned by the residents of the Town, a rate of \$1.30 per \$100.00 valuation of said property, the said tax being necessary to raise the required revenues for the General Fund appropriated and designated herein.

IT IS FURTHER RESOLVED THAT the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805 of the Machinery Act of 1933 and all subsequent laws pertaining thereto.

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WHEREAS, the Mayor and Commissioners of the Town of Lake Lure passed a resolution on the 10th day of June, 1947, directing the Mayor of the said town to advertise and offer for sale to the highest bidder for cash at the court house door in Rutherfordton, North Carolina, certain lots owned by the Town of Lake Lure and enumerated and set forth in said resolution; and

WHEREAS, the said Mayor, after due advertisement, offered the same for sale pursuant to said order and the said lots were duly bid off by various persons; and

WHEREAS, the said Mayor has made a full report of the said sale to the board which has been on file for more than twenty (20) days and no exceptions or raised bid has been filed for any of said property.

NOW, THEREFORE, BE IT RESOLVED, that said sale be confirmed and that the Mayor, James M. Washburn and the Secretary, J. A. Riddick be and they are hereby authorized and directed to execute and deliver to the said purchasers deeds for the respective lots bid off by them at said sale upon the payment of the purchase price as set forth in said report.

The Town Treasurer presented a letter to the Board from the Wachovia Bank and Trust Co. of Asheville, in which they stated that inasmuch as the Town of Lake Lure bank balance did not reach \$5,000.00, the amount already covered by the Federal Deposit Insurance Corp., that they demand that we release a \$5,000.00 U. S. Treasury 1½% Bonds, due 9/15/47 pledged and placed in trust by the Chase National Bank of New York City.

The Board instructed the Treasurer to advise the Chase National Bank to release this additional security as a depository Bond and to take further steps if and when their total deposits should aggregate more than the \$5,000.00 covered by FDIC.

The Board approved a bill from Frank P. Stratford, CPA of \$100.00 for the services of auditing the Town accounts for a period ending June 30, 1947, and ordered the Treasurer to forward these bills to the Local Government Commission for approval and payment.

It was brought to the attention of the Board that for the past two years the Town had suffered a deficit in the operation of the Water Department which was caused mainly by the excessive cost of pumping water by means of electricity with two separate water pumps.

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After due consideration it was ordered by the Board that the Clerk raise the minimum price of water consumption, effective Sept. 1st, from a minimum of \$1.25 for the first 3,000 gallons to \$1.50, and that the rest of the scale of charges remain as heretofore, for the balance of water used by each consumer. The said Water ^{rates} were not considered excessive and inconsistent with other municipal rates throughout the State in comparison with the expenses involved in operating the Town of Lake Lure water plant.

Upon motion and second, meeting was adjourned.

Lewis Murray Bashburn

Mayor

J. G. Kiddick
Clerk

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

At a special meeting held Tuesday, September 23, 1947 by the Board of Commissioners of the Town of Lake Lure the following business was transacted:

The minutes of the preceeding meetings were read and approved by the Board.

The Clerk submitted all the unpaid bills of the Town which were approved for payment in accordance with the Town Budget recently adopted.

There being no other business before the Board, the meeting was adjourned.

Lewis Murray Bashburn

Mayor

J. G. Kiddick
Clerk