

NORTH CAROLINA )  
RUTHERFORD COUNTY)  
TOWN OF LAKE LURE)

At a regular meeting of the Board of Commissioners of the Town of Lake Lure was held in the town office with a quorum present, and the following business transacted:

Commissioner Greig reported to the Board that he had personally examined all expenditures from the town's treasury made by the treasurer for the fiscal year 1942-43 and found such bills to have been paid according to authorization and to conform with the town budget.

The following resolution was offered by Mr. Keeter, which was seconded and unanimously adopted:

WHEREAS, J. A. Riddick, Tax Collector of the Town of Lake Lure has filed with the Board, as provided by law, a report and itemized list of all uncollected taxes within said town for the year 1941, and has made the report and recommendations as required by law with reference to the collections of such taxes; and

WHEREAS, it is the opinion of the Board of Commissioners of said Town that the Tax Collector for the town should proceed to advertise the real estate of the owners that are delinquent in the payment of their taxes for the year 1941;

BE IT THEREFORE RESOLVED, that J. A. Riddick, said tax collector be and he is hereby instructed and directed to proceed at once to advertise and sell on Monday, September 14, 1943, according to law, all real estate listed for taxes in the town of Lake Lure for the year 1942 of persons and corporations whose taxes are not paid on or before that date.

Upon motion and second, J. A. Riddick was re-appointed Tax Collector for the fiscal year begun with authority to levy and collect taxes as provided by law. Mr. Riddick was also appointed municipal accountant for the fiscal year. The Board also voted to increase the salary of J. A. Riddick to \$1620.00 per year and to allow him \$15.00 per month as expense for the use of his personal car in carrying on the business of the town and to charge the same to the departments for which the expense is incurred.

Upon motion of Comm. Greig which was seconded by Comm. Keeter, the following resolution was adopted:

WHEREAS, the town clerk has prepared and submitted to the Board of Commissioners at this meeting, a tentative budget for the fiscal year of the town beginning July 1, 1943 and ending June 30, 1944, which was duly considered and tentatively accepted by the Board:

NOW, THEREFORE BE IT RESOLVED that the Town Clerk is directed to cause a summary of said budget to be published in the next issue of the Rutherford County News, said publication to be one time only and to be in the following words and figures:

N O T I C E

"The Board of Commissioners of the Town of Lake Lure, N.C. has caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1, 1943 and ending June 30, 1944, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to inspection by any interested citizen during the regular office hours for the next twenty days following theis publication.

August 3, 1943.

J. A. Riddick  
Town Clerk

SUMMARY OF TENTATIVE BUDGET

<u>ESTIMATED REVENUES</u>	<u>GENERAL FUND</u>
Cash on Hand July 1, 1943	\$ 653.73
Receivable from License Sellers	1,059.70
Collections on prior years' taxes	1,150.00
Water Rents	1,500.00
Parks and Playgrounds	1,600.00
Penalties and Interests	200.00
Intangible property tax refund	90.00
Licenses and Fines	20.00
Estimated Revenues other than Taxes	6,273.43
1943 Tax Levy of \$1.25 per \$100	7,436.20
	<u>\$13,709.63</u>
Less: Estimated 1943 taxes not to be collected in year.	2,244.00
<b>TOTAL ESTIMATED REVENUES</b>	<u><u>\$11,465.63</u></u>

ESTIMATED EXPENDITURES

Administrative & General Expense	\$ 6,150.79
Parks & Playgrounds	1,900.00
Water Department	1,082.32
Street Department	2,332.52
<b>TOTAL ESTIMATED EXPENDITURES</b>	<u><u>\$11,465.63</u></u>

BE IT FURTHER RESOLVED that the aforementioned tentative budget be filed with the Town Clerk for public inspection for at least twenty days following the above publication ordered.

Upon motion and second, meeting was adjourned.

*J. A. Riddick*  
Town Clerk

*Samuel Murray*  
Mayor