

NORTH CAROLINA)
 RUTHERFORD COUNTY)
 TOWN OF LAKE OURE)

At an adjourned meeting at the call of the Mayor, held on October 2nd, 1941 with the entire Board of Commissioners of the Town of Lake Lure, present, the business of the last meeting was continued. The minutes of the last two meetings were read and approved.

Upon motion by Commissioner Greig and duly seconded by Comm. Warner, the following resolution was offered and unanimously adopted.

WHEREAS, it is necessary for the Board of Commissioners of the Town of Lake Lure to appropriate various sums for the maintenance and operation of the Town government and its institutions for the fiscal year begun July 1, 1941 and ending June 30, 1942;

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of the Town of Lake Lure, does hereby appropriate the following sums for the maintenance and operation of the town government and institutions for the fiscal year aforesaid:

ESTIMATED EXPENDITURES YEAR ENDING JUNE 30, 1942

ADMINISTRATIVE AND MISCELLANEOUS

Salary of Mayor	\$ 90.00
Salaries of Commissioners	180.00
Salary of Clerk	1,500.00
Attorneys Fees	600.00
Accountants Fee	100.00
Postage	40.00
Telephone & Telegraph	35.00
Preparing Tax Books	100.00
Office Expense	250.00
Clerks Bond	50.00
Expense of Tax Sale	35.00
Notices and Advertisements	20.00
Discounts and Exchange	35.00
Police Expense	900.00
Office Rent	240.00
Contingent Legal Fund	200.00
Expense of Tax Foreclosures	100.00
Cost of Tax Listing	10.00
County Board of Health	75.00
Accounts Payable (Power Co's.-share)	1,251.95
Contingent Fund	550.00
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	6,361.95
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PARKS & PLAYGROUNDS

Operating Expenses	2,200.00
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	2,200.00
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WATER DEPARTMENT

Labor	\$ 400.00
Material & Supplies	275.00
Power	650.00
Rent on Storage Space	90.00
Board of Health Tax	30.00
	<u>1,445.00</u>

STREET DEPARTMENT

Labor	950.00
Material & Supplies	300.00
Rent on Storage Space	120.00
Garbage Disposal	325.00
Truck Expense	825.00
Street Lights	90.00
Improvements & Federal Projects	500.00
	<u>3,110.00</u>

TOTAL ESTIMATED EXPENDITURES

\$13, 116.95

AND, WHEREAS, in order to raise the necessary revenue to provide for the above appropriated expenditures, it is necessary that the Board of Commissioners of the Town of Lake Lure to levy a tax rate for the fiscal year;

NOW, THEREFORE, BE IT RESOLVED that there shall be levied and collected in accordance with existing laws a tax upon all real estate situated in the Town of Lake Lure and upon all personal property owned by residents of the Town, of \$1.00 per \$100 valuation of said properties, the said tax being necessary to raise the required revenues for the General Fund appropriated and designated above.

BE IT FURTHER RESOLVED that whereas the town is now of the opinion that its outstanding Bond indebtedness is illegal but whereas the matter has not been determined by the courts and it may become expedient for the town to buy in its Bonds, or a part thereof, at a substantial discount, said discount to be determined by the Board. BE IT THEREFORE ORDERED, that a levy of \$.25 per \$100 valuation on real estate and personal property in the Town be made to create a special fund for this purpose.

IT IS FURTHER RESOLVED, that the Town Clerk and Tax Collector is hereby instructed to allow such discounts and to charge and collect such penalties upon such taxes, if and when paid, as are set forth in Section 805, of the Machinery Act of 1933 and all subsequent laws.

Mr. F. P. Stratford presented a bill to the Board in amount of \$109.⁵⁰ as accountants fee for examining the books and records of the town and preparing an audit for the years 1940-41. The Board approved the bill and authorized the treasurer to pay same after it had been approved by the Local Government Commission.

The following resolution was made, seconded and adopted:

WHEREAS, the Town of Lake Lure has heretofore advertised and sold at public auction Lot #28, Block 11, Luremont Sec. No.1, in Lake Lure, at which sale Dr. Walter W. Hamburger and wife, Edna Hamburger, were purchasers of said Lot; and

WHEREAS, a deed has heretofore been made to the said purchasers for the same and the purchase price fully paid; and

WHEREAS, said deed was lost or destroyed before the same was recorded as required by law and the Town of Lake Lure has been requested to execute a duplicate deed for said property:


IT IS, THEREFORE, ORDERED that Dr. J. M. Washburn as Mayor be and he is hereby directed to execute a duplicate deed to said property to the said purchasers and that the same be duly attested and the corporate seal of the Town attached thereto by J. A. Riddick, Secretary and Treasurer, and that the said deed be delivered to J. Frazier Glenn, Jr. Attorney for Mrs. Edan Hamburger.

J. A. Riddick, Tax Collector for the Town of Lake Lure, presented to the Board the tax books as prepared by him for the fiscal year ending June 30, 1942, based upon the levy heretofore made, which books were examined by the Board, and motion made and seconded and by unanimous vote of the Board, the same were approved.

Upon motion and second, and by unanimous vote of the Board, it was ordered that the tax books presented at this meeting be delivered to J. A. Riddick as Tax Collector for the years 1941-42, with full authority to collect the same as provided by law and that same shall operate as an execution in the hands of the sheriff as provided by law, and he is authorized and directed to make collections of said taxes as is provided by law.

Upon motion and second, meeting was adjourned.


Clerk


Mayor