

NORTH CAROLINA)
RUTHERFORD COUNTY)
TOWN OF LAKE LURE)

held Sept. 1, 1936,

At a regular meeting of the Mayor and the entire Board of Commissioners of the Town of Lake Lure, held in the office of the mayor, the following business was transacted:

Upon motion of Commissioner Greig, seconded by Commissioner Vess, the following resolution was unanimously adopted:

WHEREAS, the Town Clerk has prepared and submitted to the Commissioners at this meeting a tentative budget for the fiscal year of the Town beginning July 1, 1936 and ending June 30, 1937, which has been duly considered and tentatively accepted by the Commissioners;

NOW, THEREFORE, BE IT RESOLVED that the Town Clerk is directed to cause a summary of said tentative budget to be published in the next issue of the Rutherford County News, said publication to be one time only and to be in the following words and figures:

N O T I C E

The Commissioners of the Town of Lake Lure have caused to be prepared a tentative budget for the fiscal year of the Town beginning July 1st, 1936 and ending June 30th, 1937, a summary of which is published below. The said tentative budget is on file in the office of the Town Clerk where it is open to the inspection of any interested citizen during the regular office hours for the next twenty days following this publication.

Dated September 3rd, 1936.

J. A. Riddick, Town Clerk.

SUMMARY OF TENTATIVE BUDGET

	GENERAL FUND	DEBT SERVICE
ESTIMATED REVENUES		
Cash on hand July 1, 1936	\$ 2,039.62	\$ -
Cash in hands of license handlers	433.15	-
Estimated collections prior years' taxes	2,296.70	1,260.72
Water Rents	650.00	-
Parks and Playgrounds	1,500.00	-
Penalties, Interest and Costs	2,500.00	-
Estimated Revenues other than Taxes	9,419.47	1,260.72
1936 Tax Levy for General Funds (\$.100)	8,992.78	-
1936 Tax Levy for Debt Service (\$.25)		2,248.19
	18,412.25	3,508.91
Less: Estimate of 1936 taxes which will not be collected in current year	5,395.67	1,348.91
TOTAL ESTIMATED CASH REVENUE	\$13,016.58	\$2,160.00

ESTIMATED EXPENDITURES	GENERAL FUND	DEBT SERVICE
Administrative and Miscellaneous Expense	\$ 6,986.58	\$ -
Parks and Playgrounds Improvements	1,000.00	-
Parks and Playgrounds Expense	2,000.00	-
Water Department	1,180.00	-
Street Department	1,850.00	-
Interest on Bonds		2,160.00
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TOTAL ESTIMATED EXPENDITURES	\$13,016.58	\$2,160.00
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BE IT FURTHER RESOLVED that the aforementioned tentative budget be filed with the Town Clerk to be held by him for public inspection for at least twenty days following the publication ordered by this resolution.

Mr. F. P. Stratford presented to the Board a bill in the amount of \$109.60 for services and mileage in preparing the town's annual audit and budget this year. Same was approved for payment by the Treasurer subject to the final approval of the Local Government Commission.

There being no further business before the Board and upon motion and second, the meeting was adjourned.

James Murray Beckwith
Mayor

J. A. Fisher
Clerk