

MINUTES OF A SPECIAL MEETING OF THE BOARD
OF COMMISSIONERS OF THE TOWN OF LAKE LURE.

Upon notice duly given, a special meeting of the Board of Commissioners of the Town of Lake Lure was held August 6, 1930. The following members were present:

Mr. J. T. Arnett, Mayor, Messrs. B. F. Logan and R. H. Long, Commissioners; the same being the full Board.

Upon motion of Mr. Logan, seconded by Mr. Long, the following resolution was adopted:

WHEREAS, prior to March 3, 1927 Chimney Rock Mountains, Inc., owned the property hereinafter described, together with numerous other lots and property, all of which lies within the corporate limits of the Town of Lake Lure; and whereas, on or about said date conveyed the property hereinafter described to L. B. Morse who on the same day executed a deed of trust on same to Central Bank & Trust Company, Trustee, and soon thereafter the said L. B. Morse and wife reconveyed said property to the said Chimney Rock Mountains, Incorporated; and whereas, the said deed of trust was foreclosed on or about February 11, 1929, and the property purchased at said sale by the Model Homes Corporation for the sum of \$50,000.00 and the said trustee under the deed of trust desires to make settlement and to pay the taxes on said property; and whereas, said Chimney Rock Mountains, Incorporated, listed the property hereinafter described for the years 1928 and 1929 at the valuation placed on the same by the tax assessors of Rutherford County, with the exception of the property known as the Tea Room and the property known as the Logan House, which was not segregated for these years from the main boundary of said Chimney Rock Mountains, Inc., and whereas, the Model Homes Corporation has listed said property for the year 1930 at a total valuation of \$53,250.00 which includes the Logan House and about $\frac{1}{2}$ acres of land at a valuation of \$5,000.00 and the Tea Room and about $\frac{1}{2}$ acre of land at a valuation of \$2,000.00; and has requested the Board of Aldermen of the Town of Lake Lure to authorize the Tax Collector for said town to allow said property to be segregated from the main boundary of the property of Chimney Rock Mountains, Incorporated, and to accept payment of the taxes for the years 1928 and 1929 at a valuation of \$53,250.00, and release Chimney Rock Mountains, Incorporated for said amount and reduce its tax valuation by said amount and allow the tax receipts and books of the said town of Lake Lure to be corrected accordingly.

NOW THEREFORE, be it resolved, that the Tax Collector for the Town of Lake Lure be and he is hereby authorized to collect the taxes due the town of Lake Lure for the years 1928 and 1929 from Central Bank & Trust Company, Trustee, or Model Homes Corporation, on the property hereinbelow described, at a valuation of \$53,250.00 figured at the rate prevailing during these years, including penalties and interest, and said Tax Collector is hereby authorized and directed to deliver to the parties so paying said taxes, a due and legal receipt

therefore, which shall operate as a release for any further tax liens on said property by reason of the outstanding taxes of Chimney Rock Mountains, Incorporated, on other property in said town.

DESCRIPTION OF PROPERTY:

FIRST PARCEL.

Lot No. 1 of Block "A" as shown on plat of property of Chimney Rock Mountains, Inc., recorded in the office of the Register of Deeds for Rutherford County, North Carolina, in Plat Book 2, page 12, said lot being more particularly bounded and described as follows; to-wit:

BEGINNING, at the Southwesternly corner of First Street and Avenue A, and running thence South 24 deg. 5 min. West 110 ft. to the North side of a 20 foot alley; thence North 65 deg. and 55 min. West along said alley 190 feet to Avenue B; thence North 24 deg. and 5 min. East along Avenue B. 110 feet to the South side of First Street; thence South 65 deg. and 55 min. East 190 feet to the point of BEGINNING, and containing .479 acres.

SECOND PARCEL.

BEGINNING, at a stake on the South side of the old Asheville Road, 500 feet West of the intersection of the Old Asheville Road with a road which runs along the North side of L. Logan's three acre home tract, and running thence North 88 deg. 41 min. East along the South side of said road 101 feet to a stake; thence South 6 deg. 23 min. West 224.5 feet to a stake; thence North 83 deg. 37 min. West 100 feet to a stake; thence North 6 deg. 23 min. East 211 feet to the point of BEGINNING, being the tract or parcel of land on which is located the Old Logan House.

THIRD PARCEL.

BEGINNING, at a stake on the Easternly side of the Old STATE Highway No. 20 454 feet South of a rock corner of L. Logan's three acre home tract, and running thence North 79 deg. 45 min. East 121.5 feet to a stake; thence South 10 deg. 15 min. East 100 feet to a stake; thence South 79 deg. 45 min. West 96.3 feet to a stake on the Easternly side of the old Highway; thence North 24 deg. 20 min. West along the Easternly side of said old Highway 103.1 feet to the BEGINNING, containing 00.25 of an acre, and being the tract or parcel of land on which is located the old Lake Lure Tea Room.

FOURTH PARCEL.

Lots Numbered two (2) to eleven (11) inclusive and twenty-one (21) to thirty (30) inclusive of Block "A", as shown on Plat of property of Chimney Rock Mountains, Inc., recorded in the office of the Register of Deeds for Rutherford County, North Carolina, in Plat Book No. 2, at Page 12.

BE IT FURTHER RESOLVED, that said Tax Collector of the Town of Lake Lure, or the Clerk of said Town be and she is hereby authorized to correct the abstracts or tax books in her office for the year 1930 so that all of said property above described shall be shown and listed in the name of Model Homes Corporation and any of said property that was listed by error for the year 1930 by Chimney Rock Mountains, Incorporated, said Tax Collector is hereby authorized to correct the abstracts or tax list of Chimney Rock Mountains, Inc., and deduct or remove therefrom any lots or property included in the above from the books or tax records of Chimney Rock Mountains, Inc., and said Tax Collector or Clerk of said Town of Lake Lure is hereby authorized to credit the amount of taxes so collected for the years 1928 and 1929 on the tax book and tax receipts of Chimney Rock Mountains, Inc., for these years.

BE IT FURTHER RESOLVED, that the Mayor of the Town of Lake Lure notify the Tax Collector of the passage of this resolution and deliver copy of the same to the said Tax Collector which is intended by the Town Council to operate as notice and authority for said Tax Collector to carry out and execute the provisions of said resolution.

called

All done at a special/meeting of the Town Council of the Town of Lake Lure this the 6th day of August, 1930.

J. T. Arnett, Mayor

W. L. Weber, Clerk.

The following resolution was offered, and upon motion made and seconded, was unanimously adopted:

That, the Tax Collector, Nettie Lee Weber, be directed to advertise for sale all delinquent taxes for 1929, and that the same be advertised for four consecutive weeks, beginning the 4th day of September, 1930, and that the same be sold at the Court House door at Rutherfordton, North Carolina, on the 6th day of October, 1930 between the hours of 12 o'clock Noon and 4 o'clock P. M.

There being no further business to come before the Board, the meeting was adjourned.

W. L. Weber
Clerk.

J. T. Arnett
Mayor