

INCORPORATION RECORD OF
THE TOWN OF LAKE LURE, N. C.

1.
H. B. 1228.
S. B. 1218.

AN ACT TO INCORPORATE THE TOWN OF LAKE LURE IN RUTHERFORD COUNTY.

The General Assembly of North Carolina do enact:

Sec. 1. That the Town of Lake Lure, in Rutherford County, be and the same is hereby incorporated under the name and style of "Town of Lake Lure" and shall have and exercise all the powers, and be subject to all the provisions of Chapter Fifty-six, Consolidated Statutes of North Carolina, and other general laws which are now or may hereafter be enacted for the organization and government of cities and towns in North Carolina.

Sec. 2. That the corporate limits of said town shall embrace all the lands in Rutherford County which have been heretofore conveyed to Chimney Rock Mountains, Incorporated, as shown by the records in the office of the Register of Deeds in said County at this time, and also all such lands in said County as have heretofore been conveyed to the Chimney Rock Scenic Company as shown by the records in the office of the said Register of Deeds at this time, and also all such other lands in said County as are entirely surrounded by the lands hereinbefore described; also the following tract of land, to-wit: That certain tract owned and occupied by Walter McCurry and which is bounded on the East, South and West by the lands of Chimney Rock Mountains, Incorporated, and on the North by the lands of the Bald Mountain Land Company and containing about forty acres.

Sec. 3. The governing body of said Town shall consist of three commissioners, one of whom shall be mayor, and the following named persons shall fill the office of mayor and commissioners from their qualification until an election to be held on the first Monday in May, one thousand nine hundred and thirty-one, and until their successors are elected and qualified; to-wit: L. B. Morse, Mayor, and B. H. Long, and Thos. B. Suiter, Commissioners.

Sec. 4. The Board of Commissioners shall have the power to appoint a clerk, policemen and such other officers, employees or agents as may be necessary for the proper management and control of the affairs of said Town.

Sec. 5. That in addition to the powers conferred on the said Commissioners by virtue of Chapter Fifty-six, Consolidated Statutes, the said Commissioners shall have power to issue and sell the bonds of said Town for any and all purposes constituting necessary expenses of said Town, such bonds shall be signed by the Mayor and Clerk and shall be sealed with the corporate Seal; said bonds shall mature at such times, not to exceed forty years from their date, and shall be in such form, tenor and denominations, and shall be payable at such place or places as the Commissioners of said Town may determine; the bonds shall be issued in such amount or amounts as the Commissioners may determine to be necessary for the purpose for which the said bonds are issued; all bonds issued under this act shall draw interest

at not to exceed six percent per annum, payable semi-annually. The said bonds may be sold in such manner as the said Board may determine.

Sec. 6. That the Commissioners shall also have power to issue bonds for any purpose other than for necessary expenses by first submitting the question of the issuance thereof to the qualified voters of said Town, at the next regular municipal election or special election called for that purpose. Such bonds shall be issued and sold in the manner set forth in section five hereof; and all bond elections in said town shall be held under Chapter Fifty-six, Consolidated Statutes, regulating elections for municipal officers. Thirty days notice shall be given of any special election, such notice to be by publication once a week for four successive weeks in some newspapers published in Rutherford County and circulating in said town and also by posting a copy of said notice in three conspicuous places in said town; such notice shall state the purpose and amount of said bonds, and the day on which the election will be held and the polling place, or places, and the names of the Registrar and Judges of Election.

Sec. 7. The power to issue bonds as authorized by this act shall not be affected by any condition, limitation or restriction contained in any other act or acts, whether general or special.

Sec. 8. That for the purpose of paying the principal and interest of all bonds authorized by this Charter, the Commissioners of such Town shall levy and collect annually a special tax of sufficient rate and amount for said purpose.

Sec. 9. That an election shall be held in said Town on the first Monday in May, one thousand nine hundred and thirty-one and biennially thereafter for the purpose of electing a Mayor and two Commissioners, which said election shall be held under the laws of North Carolina regulating elections in cities and towns.

Sec. 10. That all laws in conflict with this act are repealed.

Sec. 11. That this act shall be in full force from and after its ratification.

In the General Assembly read three times and ratified, this 7th day of March, 1927.

J. Elmer Long,
President of the Senate.

R. T. Fountain,
Speaker of the House of Representatives.

Examined and found correct.
Bell.
For Committee.