



## Town of Lake Lure Open House

### - Community Update on School Facilities -

January 15, 2013

Lake Lure Classical Academy - CFA

## Lake Lure Classical Academy – Mission Statement



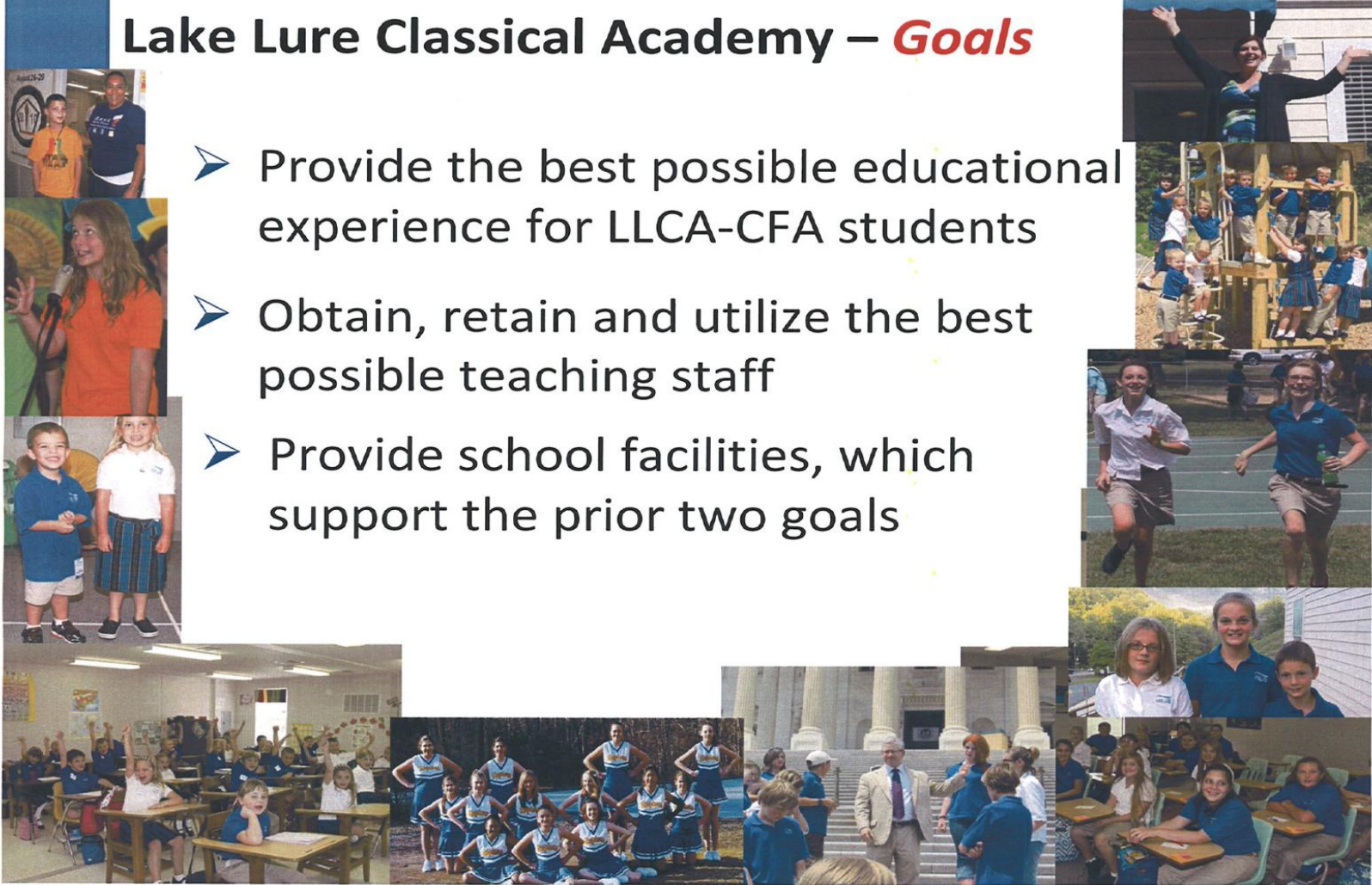
### Lake Lure Classical Academy:

A Challenge Foundation Academy (LLCA-CFA) will provide a first-class education to every child, thereby developing thoughtful, articulate young adults.



## Lake Lure Classical Academy – Goals

- Provide the best possible educational experience for LLCA-CFA students
- Obtain, retain and utilize the best possible teaching staff
- Provide school facilities, which support the prior two goals



## Lake Lure Classical Academy – School Profile

*The Lake Lure Classical Academy: A Challenge Foundation Academy (LLCA-CFA), is a tuition-free public charter school open to all N.C. students*



- School opened fall of 2010 serving grades K-7
- LLCA-CFA will add one grade level each year until school reaches 12<sup>th</sup> grade in fall of 2015
- LLCA-CFA currently supports grades K-9 with current enrollment of 309 students (school is averaging growth of 80 students per year)
- School currently employs over 40 employees
- LLCA-CFA utilizes the Core Knowledge Sequence approach for learning - Enabling students to a lifetime of critical thinking, self-motivational learning, and active citizenship

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## Lake Lure Classical Academy – School Leadership

*The following individuals make up the core leadership of the school:*

### School Board:

Jim Proctor – Chairman  
Mike Harrington – Vice Chairman/CFA Rep.  
Chris Braund – Treasurer  
Melinda Morse – Secretary  
Philip Byers – Board Member/CFA Rep.  
Russ Pitts – Board Member  
Julia Phillips – Board Member

### School Leadership:

Caroline Upchurch – School Director  
Mitch McNeely – Finance Manager  
Jessica Boland – Curriculum Director



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## Lake Lure Classical Academy – School Facility Highlights

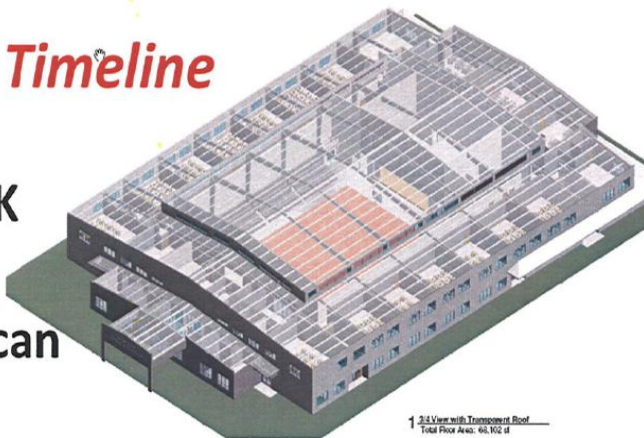


- LLCA-CFA is currently located at the temporary location of 2520 Memorial Highway
- School is expanding temporary school site for supporting 10<sup>th</sup> grade
- Town of Lake Lure donated 34 Acres of land to school where a new, permanent facility will be built to support all grades with a maximum student population of 676 students
- Initial design and budgeting of a new permanent facility has been completed - 64,000 square foot, two-story structure, estimated to cost \$7 million dollars
- Work proceeds on expanding the temporary school site while funding is being secured for permanent school site

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## Lake Lure Classical Academy – Timeline

The timeline for building the new 64K square foot permanent facility is dependent on upon when financing can be secured



The school's general contracting, architectural, and engineering firms estimate it will take one year to construct a new permanent school facility

**Plan A** (financing obtained Spring of 2013) – New school facility would be available for 2014/2015 school year for grades K-11)

**Plan B\*** (financing obtained in 2013) – New school facility would be available for 2015/2016 school year for grades K-12)

\*Plan B requires further expansion of temporary school to support 11<sup>th</sup> grade, which utilizes facility funds that could otherwise be applied to permanent facility

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## Lake Lure Classical Academy – Financing



Development of the permanent school facility is dependent upon the school obtaining donations and financing for \$7 million dollars.

Charter schools in North Carolina finance facilities in one of three possible ways:

1. Federal, State & County revenue based on student count\*

*\*this revenue source has to cover school operational costs*

2. Grants & Donations\*\*

*\*\*Lake Lure Community Education Foundation has been established for raising funds*

3. Loans/bonds

**Note** – Charter public schools in N.C. do not get access to lottery and other funding that traditional public schools have access to such as capital outlay funds (e.g. buildings)

It is estimated that LLCA will need to raise **\$1.5 Million** in form of donations and/or grants in order to obtain the full **\$7 million dollars** required to build the entire new permanent school structure

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## Lake Lure Classical Academy – Community Involvement



"Tax  
Deductable  
Gifts"

"Tax  
Deductable  
Donations"

"Volunteer"

"Donate  
Supplies &  
Materials"

"Adopt a  
Room"

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