

**ORDINANCE NO: 12-06-12A**

**AN ORDINANCE ADOPTING THE FISCAL  
YEAR 2012-2013 BUDGET FOR THE TOWN OF  
LAKE LURE, NORTH CAROLINA**

**SECTION 1.** In accordance with G.S. 159-13 (a), the Town Council of the Town of Lake Lure adopts this ordinance entitled Town of Lake Lure 2012-2013 Budget.

**SECTION 2.** This ordinance includes revenues and expenditures in the General Fund, Water/Sewer Fund and Electric Fund. Revenues and expenditures in those funds are as follows:

**REVENUES**

**I. GENERAL FUND**

Ad Valorem and Vehicle Taxes	\$2,147,185
State Shared Revenues & Grants	\$1,275,075
Installment Loan (fire engine)	\$425,000
Lake	\$223,675
Beach & Tours	\$83,000
Marina	\$85,500
Facilities Rentals	\$26,100
Miscellaneous Revenues	\$40,955
Land Use Fees	\$18,050
Admin. Charge from Water/Sewer Fund	\$10,000
Admin. Charge from Electric Fund	\$10,000
Appropriated Fund Balance – Bridge Preservation	\$20,000
Appropriated Fund Balance – General Fund	\$0
<b>TOTAL GENERAL</b>	<b>\$4,364,540</b>

**II. WATER/SEWER FUND**

Water and Sewer	\$672,962
Appropriated Fund Balance	\$12,478

**TOTAL WATER/SEWER \$685,440**

**III. ELECTRIC FUND**

Electric Receipts	\$271,090
Appropriated from Fund Balance	\$0

**TOTAL ELECTRIC \$271,090**

**GRAND TOTAL – ALL FUNDS \$5,321,070**

**EXPENDITURES**

**I. GENERAL FUND**

Operations

Governing Board	\$29,210
Administration	\$673,015
Police	\$717,717
Fire Department (excludes debt service shown below)	\$651,067
Public Works	\$331,814
Sanitation	\$204,900
Golf Course	\$81,000
Lake	\$175,534
Parks & Recreation	\$83,485
Beach & Marina	\$12,000
Community Development	\$241,848
Information Technology/Telecommunications	\$44,830
Insurance/Bonding	\$145,754
Contingency Reserve	\$49,095

Capital Outlay and Debt Service

Capital Outlay & Projects	\$811,413
Debt Service	\$111,858
Fire Service	\$25,970
Debt Service Excluding Fire	\$85,888
Transfer to Water/Sewer	\$0
Transfer to Fund Equity	\$0

**TOTAL GENERAL \$4,364,540**

**II. WATER/SEWER FUND**

Sewer Operations	\$356,260
Water Operations	\$174,411
Capital Outlay	\$16,768
Debt Service	\$138,001
Transfer to Equity	\$0

**TOTAL WATER/SEWER \$685,440**

**III. ELECTRIC FUND**

Operations	\$159,765
Capital Outlay	\$111,325
Debt Service	\$0
Transfer to Equity	\$0

**TOTAL ELECTRIC \$271,090**

**GRAND TOTAL - ALL FUNDS \$5,321,070**

**SECTION 3.** To achieve this budget program, the Town Council of the Town of Lake Lure, in accordance with G.S. 159-13 (c), has determined that the total tax rate shall be \$0.246 per \$100 of property valuation, which is the revenue neutral tax rate following the 2012 revaluation. The Town will request that the County break out the total municipal tax rate on FY 2012-2013 property tax bills to reflect the portion of the tax attributed to fire service. The rate to be reflected on the bills will be as follows:

Deleted: remain

Deleted: .00

<u>Municipal Fire Service</u>	<u>5.2</u>
<u>Municipal Service excluding Fire</u>	<u>19.4</u>

**SECTION 4.** Pursuant to the authority set forth in Article 20, Chapter 160A of the North Carolina General Statutes, the Town of Lake Lure and Rutherford County have entered into a contractual agreement to provide for centralized and systemized billing and collection of property taxes in Rutherford County. Under this agreement the County will perform for itself and the Town all of the tax collection functions prescribed in Subchapter 50 of Chapter 105 of the North Carolina General Statutes (often referred to as the Machinery Act). This joint tax collection system shall commence with the tax levy for the fiscal year beginning July 1, 2012. In accordance with section V. of this agreement, the Town of Lake Lure hereby adopts the same tax discount schedule as the County for the Town's tax levy for the fiscal year commencing July 1, 2012.

Adopted the 12th day of June, 2012.

ATTEST:

\_\_\_\_\_  
Andrea H. Calvert  
Town Clerk

\_\_\_\_\_  
Bob Keith  
Mayor

APPROVED AS TO FORM:

---

J. Christopher Callahan  
Town Attorney