

**NOTICE OF SPECIAL MEETING OF THE
INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF DECATUR**

Public notice is hereby given that a special public meeting of the Board of Directors of THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF DECATUR ("IDB") will be held on Thursday, June 25, 2015 at 10:00 o'clock A.M., on the 7th Floor at the Decatur City Hall, 402 Lee Street, NE, Decatur, Alabama. Said meeting may be adjourned from time to time to a time and place announced at that meeting or any adjournment thereof. The nature and purpose of the meeting is to (a) receive and act upon an application by General Electric Company ("GE") to amend the tax abatements previously granted to GE on October 18, 2010 to increase the total capital investment by \$20.5 million from \$40 million to \$60.5 million, extend the date for completion of the Project until December 31, 2014 and make this Amendment effective as of December 31, 2013, under the provisions of the Code of Alabama 1975, Sections 40-9B-1 et seq. (the Tax Incentive Reform Act of 1992), (b) to consider a request by GE to assign to Electrolux USA, Inc., a Delaware corporation, its interest, as lessee, in that certain Lease Agreement, by and between the IDB, as Lessor, and GE, as Lessee, dated as of July 1, 1988, as amended by that certain Amendment to Lease Agreement dated January 31, 1990, and as further amended by that certain Amendment to Lease Agreement, dated July 30, 2008 (collectively, the "Lease Agreement"), (c) to consider a request by General Electric Company to assign to Electrolux USA, Inc. its interest in that certain Abatement Agreement dated October 18, 2010, as amended by that certain Amendment to Abatement Agreement dated June 25, 2015 (if approved by the IDB), and (d) to conduct such other business that may come before the Board.