

NOTICE OF SPECIAL MEETING OF THE
INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF DECATUR

Public notice is hereby given that a special public meeting of the Board of Directors of THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF DECATUR ("IDB") will be held on Tuesday, September 24, 2013 at 1:30 o'clock P.M., on the 7th Floor at the Decatur City Hall, 402 Lee Street, NE, Decatur, Alabama. Said meeting may be adjourned from time to time to a time and place announced at that meeting or any adjournment thereof. The nature and purpose of the meeting is to (a) receive and act upon an application by 3M Company for tax abatements under the provisions of the Code of Alabama 1975, Sections 40-9B-1 et seq. (the Tax Incentive Reform Act of 1992), (b) consider the request by Magic Steel Sales, L.L.C. ("Magic Steel") to modify the bonds originally issued by the IDB for Magic Steel in 2008 (Series A&B – Equipment & Building) and the additional bonds issued by the IDB for Magic Steel in 2011 to extend the maturity date of said bonds and to decrease the interest rate for said bonds and to authorize officers of the IDB to execute all documents necessary and required in connection with the modification of said bonds and (c) to conduct such other business that may come before the Board.