

AGENDA OF INDUSTRIAL DEVELOPMENT BOARD MEETING

May 6, 2020 at 10:00 o'clock A.M.

BY CONFERENCE CALL

CALL IN INFORMATION

866.802.1177

CONFERENCE CODE IS: 2563408000

1. Roll call of Members.
2. Approval of Minutes of Meeting held on April 9, 2020.
3. Consider Resolution declaring that the consideration and acting on a request for an amendment to tax abatements is an “essential minimum function” of the IDB, in accordance with Governor Ivey’s Proclamation dated March 18, 2020, as amended by her 5th Supplemental Proclamation dated April 2, 2020.
4. Consider Resolution declaring that the consideration and acting on a request for the IDB to apply for a State Industrial Development Authority (“SIDA”) Industrial Development Grant with respect to a project is an “essential minimum function” of the IDB, in accordance with Governor Ivey’s Proclamation dated March 18, 2020, as amended by her 5th Supplemental Proclamation dated April 2, 2020.
5. Consider Resolution declaring that the consideration and acting on a request for property to be conveyed to the IDB and for the IDB to lease said property for a project is an “essential minimum function” of the IDB, in accordance with Governor Ivey’s Proclamation dated March 18, 2020, as amended by her 5th Supplemental Proclamation dated April 2, 2020.
6. Consider request for an amendment to tax abatements granted to Ascend Performance Materials Operations LLC (“Ascend”) on October 16, 2019.
7. Consider request by Ascend for the IDB to apply for a SIDA Industrial Development Grant for the project described in the abatements granted to Ascend on October 16, 2019.
8. Consider request by Ascend for property to be conveyed to the IDB by Ascend and for the IDB to lease said property to Ascend for the project described in abatements granted to Ascend on October 16, 2019.
9. Approve Summary of Meeting as required by Section III, No. C of Governor Ivey’s Proclamation dated March 18, 2020 (to be posted within 12 hours of the IDB’s meeting).
10. Any other business.
11. Adjourn.