

## NOTICE OF MEETING AND PUBLIC HEARING

Notice is hereby given that The Educational Building Authority of the City of Decatur (the "Authority"), or a designated representative thereof or special counsel therefor, will conduct a public hearing and convene a special meeting to be held at 3:30 p.m. on Tuesday, March 26, 2019, at Decatur City Hall, 7<sup>th</sup> Floor, 402 Lee Street N.E., Decatur, Alabama 35601, concerning the proposed issuance by the Authority, under the authority and provisions of Chapter 17 of Title 16 of the Code of Alabama 1975 (the "Act"), of a tax exempt revenue obligation (the "Obligation") in the maximum aggregate principal amount of \$3,750,000.

The Authority proposes to apply the proceeds of the Obligation to finance and/or refinance the acquisition, improvement, renovation, equipping and furnishing of buildings, structures and facilities at 3802 Spring Avenue, S.W., Decatur, Alabama, for improvements to be owned and used by the Alabama Alliance for Christian Education, Inc., an Alabama nonprofit corporation, doing business as (d/b/a) Decatur Heritage Christian Academy (the "Borrower"), as an educational facility for students in the grades of kindergarten through the 12<sup>th</sup> grade, specifically including: (i) the refinancing of the Authority's Series 2014 Revenue Obligation issued pursuant to a Financing and Lease Agreement dated as of May 15, 2014, between the Authority, Borrower and Renasant Bank, originally incurred to refinance indebtedness incurred to finance the acquisition and construction of campus improvements at the Borrower's campus located at 3802 Spring Avenue, S.W., Decatur, Alabama 35601 including approximately approximately twenty (20) new classrooms and asphalt paving/roadway improvements constructed at Borrower's campus located at 3802 Spring Avenue, S. W., Decatur, Alabama 35601; and (ii) paying costs of issuance (collectively, the "Project").

The Obligation cannot and will not create an obligation (whether direct, indirect, or contingent) of the City of Decatur or the State of Alabama.

The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed issue of the Obligation and with respect to the Project.

Additional information concerning the proposed Project, proposed issuance of the Obligation or the public hearing can contact: David B. Ringelstein, II, Esq., Maynard Cooper & Gale, P.C. 1901 6<sup>th</sup> Avenue N., 24<sup>th</sup> Floor, Birmingham, Alabama 35203, Phone: (205) 254-1000, as bond counsel on the Project.