

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing has been called to be held on September 18, 2015, at 10:00 o'clock a.m., central time, in the Council Chambers at the Decatur City Hall located at 402 Lee Street NE, Decatur, Alabama 35601, for the purpose of allowing members of the public to express views, orally or in writing, as to the proposed issuance by The Decatur Downtown Redevelopment Authority, a public corporation under the laws of the State of Alabama (the "Authority"), of its Revenue Bond (Cook Museum of Natural Science Project), in the maximum principal amount of \$12,000,000 (the "Bond"). The Authority proposes to issue the Bond in order to provide funds to: (a) design, acquire, construct, equip, install, improve and furnish (i) an approximately 60,000 square foot public museum and equipment and fixtures used therein and in connection therewith (the "Building"), (ii) a public parking lot of approximately 50 spaces to be used in connection with the Building and for other public purposes (the "Building Parking Lot"), (iii) a public parking lot of approximately 72 spaces to be used in connection with the Building and for other public purposes (the "City Parking Lot" and, together with the Building Parking Lot, the "Parking Lots"), and (iv) public roadway and infrastructure improvements (the "Roadway Improvements" and, together with the Building and the Parking Lots, the "Project"); and (b) pay a portion of the costs of issuing the Bond. The Building is located at 133 4th Ave. NE, Decatur, Alabama 35601, and is bounded on the south by Holly St. NE, on the east by 4th Ave. NE, on the north by Lee St. NE, and on the west by 2nd Ave. NE and the Peoples Bank building. The Parking Lots are situated between 2nd Ave. NE and 4th Ave. NE and bounded on the north by Holly St. NE in the City of Decatur, Alabama (the "City"), and on the south by the alley described below. The Roadway Improvements are to a portion of Holly St. NE lying between 2nd Ave. NE and 4th Ave. NE in the City and to the alley connecting 2nd Ave. NE and 4th Ave. NE in the City and bounded on the north by the Parking Lots. The Building and the Building Parking Lot will be owned by the Authority and leased by the Authority to Cook Museum of Natural Science (the "Museum"), an Alabama nonprofit corporation formed to operate and use the Project and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. The City Parking Lot and the Roadway Improvements will be owned by the City. Members of the public are invited and encouraged to attend.