

RESOLUTION NO. 12-327

BE IT RESOLVED by the City Council of the City of Decatur, in the State of Alabama, that there is hereby appropriated for operating expenses for Fiscal Year 2013 to the City of Decatur Board of Education one-fourth (1/4) of the net proceeds of sales and use taxes collected by the City of Decatur under the provisions of Article III, Chapter 14, of the Code of Decatur Alabama, as amended, commencing with receipts for the month of October 2012 and after deductions there from of an amount equal to debt service existing as of September 30, 2012. Said amount is projected to be \$9,000,000 to be disbursed in twelve (12) monthly increments in amounts as requested by the Board of Education, provided funds are available.

Adopted the 1st day of October 2012.