

RESOLUTION NO. 12-164

BE IT RESOLVED by the City Council of the City of Decatur, Alabama that it is in the best interest of the City to refund the 2003 E General Obligation Warrants; and accordingly the Mayor and City Staff are requested and authorized to take the preliminary steps to facilitate for approval by the Council the sale of 2012 GO Warrants for the refunding of such 2003 E GO Warrants, with the understanding that the option is made to have the same payment and same payback with cash paid upfront to the City.

Adopted this the 4th day of June, 2012