

RESOLUTION NUMBER 13-056
RESOLUTION IN SUPPORT OF DEVELOPMENT OF
THE HIGHWAY 20 CORRIDOR

WHEREAS, the City of Decatur contains a large amount of undeveloped property along Highway 20 in Limestone County, known as the Highway 20 Corridor; **and**

WHEREAS, this area may not develop optimally without certain aid and assistance of the City, Limestone County and other related development districts; **and**

WHEREAS, should certain findings of fact be made by the Council, the Code of Alabama and the Alabama Constitution provide for the City to provide certain aid and assistance to help in the development of the property; **and**

WHEREAS, there is a developer who wishes to remain anonymous at this time, who has proposed a major development in the area which, when fully implemented, will in its own right benefit the City and, in addition, should be a catalyst for further development of a larger portion of the project area; **and**

WHEREAS, the current proposal projects it will ultimately provide approximately 1,350,000 square feet of retail development at a projected investment of \$1.3 billion and employ as many as 4,000 persons in the construction and operation of businesses within the project area;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Decatur as follows:

1. The City should seek to optimize the growth of the project area and take all steps necessary and prudent to fully develop the area including any necessary assistance and aid deemed to be in the public interest for the development of the project area.
2. Development of the project area will provide increased revenue for the City and provide increased opportunity for jobs for the citizens of Decatur and the surrounding area.
3. That optimal development of the project area will support and enhance the City and will be a catalyst for the development of the entire corridor.
4. Responsible pursuit of this project by the City will support and facilitate future development of the project area.
5. Responsible development of this area will promote sound growth for the City and is consistent with the long range plans of the City.
6. Responsible development of this area is in the public interest and it is necessary and proper for the City to assist in this development as it deems appropriate, **and**

THEREFORE, the City Council of the City of Decatur supports efforts to develop the project area and hereby authorizes the Mayor to take the actions necessary to negotiate on a non-binding basis with the developer, proposed tenants, all related government entities, utility companies and others deemed necessary by the Mayor for the development of the project and to present the results of the negotiations and his proposals for implementing them including development documents, arrangements for

financial assistance, if any, including public financing and any other proposal deemed necessary or proper to the City Council as soon as practical;

In furtherance of this Resolution, the Council urges the Mayor to present to the Council no later than March 11, 2013, any and all negotiated non-binding documents and other plans recommended for the development of this project for its consideration and possible approval and implementation.

ADOPTED this 25th day of February, 2013.