

Colerain Township Financial Advisory Committee (FAC)

Minutes

April 21, 2016

OPENING OF MEETING

Mr. Michel called the meeting to order at 6:15PM with the following members present: Dan Armbruster, Scott Barbee, Scott Taylor and Doug Michel. Heather Harlow, Township Fiscal Officer, and Jim Rowan, Township Administrator, were also in attendance. John Kerr has resigned from the committee,

APPROVAL OF MINUTES

Mr. Taylor made a motion to approve the minutes of the February 23, 2016, meeting. Mr. Armbruster offered the second. All voted "aye."

FORECAST OVERVIEW

Mr. Rowan presented an overview of the forecast and fund balance. A copy of the handouts are Attachment 1 to these minutes.

For the general fund, Mr. Rowan said the Rumpke funds from the vacation of Hughes Road is not included. The road investment is for resurfacing/reconstruction and will not catch-up with all roads. He said we also need to look at the requested capital requests. He also said the forecast assumes no levy.

For Fund 2911, Parks and Services, Mr. Rowan said the general fund provides \$200,000/year to the fund.

Mr. Rowan said fund 2912, Community Center receives no general fund money as all receipts come from rentals. This fund is self-sustaining at this time.

Fund 2181, Zoning, is funded from the general fund, with fees as a small source of revenue.

Mr. Rowan said the police are not adding additional people. Any increases are cost of living adjustments and increases in the communication center fees. In 2014, we passed a levy, which we expect to last 5 years.

Regarding fund 2281, Ambulance and EMS, Mr. Rowan said 75% of our runs are EMS, but we pay 25% of the fire department salaries from this fund. The squad remount will be paid from this fund.

Mr. Rowan said that we consolidate four funds, Motor Vehicle License Tax, Permissive Motor Vehicle License Tax, Road and Bridge, and Roads, for planning purposes. He said there are no capital upgrades in the budget.

DISCUSSION OF FUND BALANCE POLICY

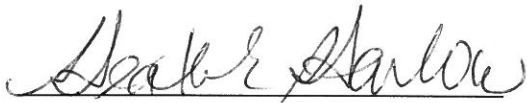
Mr. Rowan said the Board of Trustees has asked the Committee to provide a recommendation to them regarding a fund balance policy. The Committee had a short discussion of this and will talk about this further at the next meeting.

NEXT MEETING

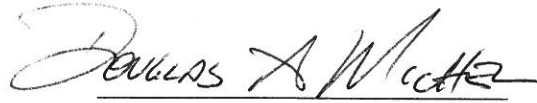
The next meeting will be June 22, 2016, at 6pm.

ADJOURNMENT

Mr. Barbee made a motion to adjourn and Mr. Taylor offered the second. All voted, "aye." The meeting adjourned at 8:20PM.



Fiscal Officer



Committee Chairman