

The Board of Trustees of Colerain Township, County of Hamilton, State of Ohio, met in regular session at 5:30 p.m., on the 16<sup>th</sup> day of December, 2014, at the Colerain Township Administration Building, 4200 Springdale Road, Cincinnati, Ohio 45251, with the following members present:

Dennis P. Deters, Jeffrey F. Ritter, Melinda Rinehart

Mr./Ms. M. Rinehart introduced the following resolution and moved its adoption:

**RESOLUTION NO. 70 -14**

**RESOLUTION AUTHORIZING THE TRANSFER OF .656 ACRES OF REAL PROPERTY LOCATED IN COLERAIN TOWNSHIP AND OWNED BY COLERAIN TOWNSHIP AND KNOWN AND DEDICATED AS PERMANENT PARCEL NO. 510-0063-0159-00 TO THE COLERAIN TOWNSHIP, HAMILTON COUNTY CIC, INC.**

**WHEREAS**, the Colerain Township Board of Trustees has entered into a contractual agreement with the Colerain Township, Hamilton County CIC, Inc., a community improvement corporation incorporated under the laws of the State of Ohio in Chapter 1724 of the Ohio Revised Code, which contract designates Colerain Township, Hamilton County CIC, Inc. as the agent of Colerain Township for community improvement and economic development pursuant to Section 1724.10 of the Ohio Revised Code; and

**WHEREAS**, Colerain Township is a limited home rule township; and

**WHEREAS**, Section 505.701 of the Ohio Revised Code authorizes the Board of Trustees to purchase real property for the purpose of transferring that property to the Community Improvement Corporation; and

**WHEREAS**, the transfer of said property to the Colerain Township, Hamilton County CIC, Inc. will further economic development, employment and the general welfare of the citizens of Colerain Township, Hamilton County and the State of Ohio;

**NOW, THEREFORE, BE IT RESOLVED BY THE COLERAIN TOWNSHIP BOARD OF TRUSTEES** by unanimous vote as follows:

1. The Board hereby determines that approximately .656 acres constituting permanent parcel no. 510-0063-0159-00 of the records of the Hamilton County Auditor situated in Colerain Township, Hamilton County, Ohio, and titled in the name of the Colerain Township Board of Trustees is no longer required by Colerain Township for its purposes, and that the conveyance of such parcel to the Colerain Township, Hamilton County CIC, Inc. will promote the welfare of the people of Colerain Township, stabilize the economy, increase economic development, provide employment, and assist in the development of industrial, commercial, distribution and research activities or will promote the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property in the subdivision, to the benefit of the residents of Colerain Township, Hamilton County and the State of Ohio.

2. That the conveyance of the parcels to Colerain Township, Hamilton County CIC, Inc. shall be made for consideration of the above referenced benefits to the community and shall be made without advertising and receipt of bids. Consistent with the statutory authority above cited, in the event that the land conveyed by Colerain Township to the Colerain Township, Hamilton County CIC, Inc. is sold by Colerain Township, Hamilton County CIC, Inc., then the Colerain Township, Hamilton County CIC, Inc. shall provide for the repayment to Colerain Township as required in Section 1724.10(B)(3) of the Ohio Revised Code. For purposes of this transaction, Colerain Township's basis of costs in the property to be reimbursed upon liquidation by Colerain Township, Hamilton County CIC, Inc. is \$\_\_\_\_\_ per acre which is comprised of the original purchase price, closing expenses and taxes.

3. That the deed prepared by the Colerain Township Law Director for transfer of said real estate be and the same is hereby authorized to be executed by the Administrator of Colerain Township and that the Township Administrator in consultation with the Law Director shall undertake execution of any other necessary documents to convey said property and complete recording of the transaction as required.

4. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code; and

5. That the Board by a majority vote hereby dispenses with the requirement that this Resolution be read on two separate days, pursuant to Section 504.10 of the Ohio Revised Code, and hereby authorizes the adoption of the Resolution upon its first reading.

6. That this Resolution shall be effective at the earliest date allowed by law.

Mr./Ms. Dabell seconded the Resolution, and the roll being called upon the question of its adoption, the vote resulted as follows:

Vote Record: Mr. Deters AYE, Mr. Ritter AYE, Ms. Rinehart AYE

ADOPTED this 16th day of December, 2014.

BOARD OF TRUSTEES:

[Signature]  
Dennis P. Deters, Trustee

[Signature]  
Jeffrey F. Ritter, Trustee

[Signature]  
Melinda Rinehart, Trustee

ATTEST:



Heather E. Harlow,  
Fiscal Officer

Resolution prepared by and approved as to form:



Lawrence E. Barbieri (0027106)  
5300 Socialville Foster Rd., Suite 200  
Mason, OH 45040  
(513) 583-4200  
Colerain Township Law Director

#### AUTHENTICATION

This is to certify that this Resolution was duly passed and filed with the Colerain Township Fiscal Officer this 16<sup>th</sup> day of December, 2014.



Heather E. Harlow,  
Colerain Township Fiscal Officer