

The Colerain Township, Hamilton County CIC, Inc. met on the 29th day of April, 2014, at the Colerain Township Administration Building, 4200 Springdale Road, Cincinnati, Ohio 45251, with the following members present:

Frank Birkenbauer, Mr. Milz, Mr. Eckloff, Mr. Deters,
Mr./Ms. Rinehart introduced the following resolution and moved its

adoption:

RESOLUTION NO. 2 -14

RESOLUTION ESTABLISHING AN ECONOMIC DEVELOPMENT GRANT
TO CINCINNATI METROPOLITAN HOUSING AUTHORITY (CMHA) INSTRUMENTALITIES
TOUCHSTONE PROPERTY SERVICES INC. FOR PURPOSES OF
PURCHASING THE PROPERTIES LOCATED AT 2885 JONROSE AVENUE,
2899 JONROSE AVENUE, 2900 JONROSE AVENUE, 2929 JONROSE AVENUE,
2911 JONROSE AVENUE, 2880 JONROSE AVENUE, 2919 JONROSE AVENUE,
2930 JONROSE AVENUE AND 2940 JONROSE AVENUE

WHEREAS, the Colerain Township, Hamilton County, CIC, Inc. hereinafter referred to as "Colerain CIC", has been established to facilitate the goals and desires of Colerain Township by acting as its agency and instrumentality for economic development, creating jobs and for industrial, commercial, distribution and research development in the Township; and

WHEREAS, Cincinnati Metropolitan Housing Authority ("CMHA") Instrumentalities Touchstone Property Services, Inc. desires to purchase properties located at 2885 Jonrose Avenue, 2899 Jonrose Avenue, 2900 Jonrose Avenue, 2929 Jonrose Avenue, 2911 Jonrose Avenue, 2880 Jonrose Avenue, 2919 Jonrose Avenue, 2930 Jonrose Avenue, and 2940 Jonrose Avenue ("the Properties") which are located in Colerain Township, Hamilton County, Ohio; and

WHEREAS, CMHA intends to develop the properties to provide affordable housing for seniors ("the Project"); and

WHEREAS, the development of the properties by CMHA will promote economic development and create jobs in Colerain Township, in Hamilton County, and in the State of Ohio; and

WHEREAS, CMHA has requested a grant in the amount of Two Hundred Fifteen Thousand (\$215,000.00) Dollars to partially fund the purchase of the properties to enable CMHA to develop the project;

NOW, THEREFORE, BE IT RESOLVED by the Colerain Township, Hamilton County CIC, Inc. as follows:

1. Colerain CIC hereby authorizes a grant in the amount of \$215,000.00 payable to CMHA Instrumentalities Touchstone Property Services, Inc. in order to develop the project which will promote economic development and create jobs in Colerain Township, in Hamilton County and in the State of Ohio; and

2. That it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action were taken in meetings open to the public, in compliance with all legal requirements including §121.22 of the Ohio Revised Code; and

3. That the Board by a majority vote hereby dispenses with the requirement that this Resolution be read on two separate days, pursuant to Section 504.10 of the Ohio Revised Code, and hereby authorizes the adoption of the Resolution upon its first reading.

4. That this Resolution shall be effective at the earliest date allowed by law.

Mr./Ms. Deters seconded the Resolution, and the roll being called upon the question of its adoption, the vote resulted as follows:

Vote Record: all in Favor

ADOPTED this 29th day of April, 2014.

COLERAIN TOWNSHIP, HAMILTON COUNTY CIC, INC.

Paul A. Biakke
_____, Executive Director