

**Warrington Township Permanent Finance Committee
Minutes for August 11, 2008 Meeting**

The Regular meeting of the Warrington Township Permanent Finance Committee was held at 7:05 p.m. on August 11, 2008 at the Township Building located at 852 Easton Road Warrington, PA 18976. The members present were as follows:

Michael J. Braun	Chairman
Marianne Achenbach	Member
John Heenan	Member
Paul H. Plotnick	Supervisor Liaison
Glenn P. McKay	Supervisor Liaison
Timothy J. Tieperman	Township Manager
Carolyn Hanel	Director of Admin Services/Parks
Vivian Bell	Finance Director

1. **Call to Order:** The meeting was called to order at 7:15 p.m.
2. **Approval of June 2, 2008 Minutes:** Mr. Braun asked if anyone had any questions on the minutes. No one had any questions. Ms. Achenbach made a motion to approve the minutes of June 16, 2008. This motion was seconded by Mr. Heenan. It passed by a vote of 3-0.

New Business:

3. Review historical revenue trend analysis for Warrington Township: Mr. Tieperman spoke about the revenue analysis spreadsheet and the revenue areas that are hurting due to the economy. He focused on taxes and asked Ms. Braun to breakdown the spreadsheet into the individual tax categories. Mr. Braun asked how much money is the township getting from water and sewer? How do we get our hands around the Water and Sewer collected revenue for the past 8 years? Mrs. Bell stated that the revenue reflected in the spreadsheet really only reflects those for health benefits, cell phone, and liability expenses. She told Mr. Braun that she would print out a breakdown of exactly what was collected from them for the years 2000 to 2008. Mr. Tieperman stated that our Solicitor, Michael Clarke, will be at the next meeting on August 18 to answer more water and sewer questions. Mr. Braun reminded Mr. Tieperman that he should be keeping track of what water and sewer owes us from last year since they have not paid that expense to the township yet.
4. Review quarterly revenue/expenditure updates as of June 30, 2008: Mr. Tieperman handed out the quarterly revenue/expense sheets to the Committee. He focused primarily on the general fund when reviewing the spreadsheet. Mr. Tieperman asked staff to review the insurance section again because he believed it was too high.
5. Review proposed revenue allocation formulas for the 2009 operating budget: Mr. Tieperman explained to the Committee that he was trying to determine an appropriate

allocation of the revenue to each of the departments of the Township. He handed out three models for the Committee to review entitled "Proposed 2009 Revenue Assessment Options: 2009 General Fund Project". The Committee reviewed the three options and told Mr. Tieperman that option #3 should not be included as it excludes the department of Fire, Inspections, and Emergency Services. They agreed that options #1 and #2 were better and that Mr. Tieperman was on the right track.

6. Review proposed budget transfers: Mr. Braun asked if anyone had any questions on the budget transfer request by the Fire, Inspections and Emergency Services Department. The Committee did not have any questions. Mr. Braun made a motion to approve the budget transfer. Mr. Heenan seconded the motion. It was passed by a vote of 3-0.
7. Review 2009 CIP template: This item was not discussed.
8. Review ratings report from Moody's Investors Corporation and discuss strategies for addressing report recommendations: Mr. Tieperman handed out information concerning the township's Moody's report rating. Mr. Braun commented that the rating that the township received is a good rating and advised Mr. Tieperman to be careful to not let the rate slip into a B rating over the next couple of years.
9. Discuss development of bud specifications for workers compensation and general liability: This item was not discussed.
10. **Future Agenda Topics**: No future agenda topics were discussed.
11. **Adjournment**: Ms. Achenbach made a motion to adjourn the meeting at 9:00 p.m. This motion was seconded by Mr. Heenan. It passed by a vote of 3-0.

Respectfully Submitted,

Katie Braun
Recording Secretary