

MINUTES of a Special Study Session Pension meeting of the Mayor and the Board of Trustees of the Village of Skokie, Cook County, Illinois held in the Council Chambers at 5127 Oakton Street at 6 p.m. on Monday, October 26, 2009

Pledge of Allegiance led by Village Clerk Marlene Williams.

The Mayor called the meeting to order.

The Clerk called the Roll. Those present were Trustees Perille, Roberts, Shah, Lorge and Mayor Van Dusen. Trustees Bromberg and Sutker were not present.

Mayor Van Dusen read an opening statement about the concern regarding the status and future of the Village of Skokie's employee pension systems.

Report of the Village Manager.

Village Manager Rigoni spoke about Skokie's pension funds and funding levels.

Trustee Sutker arrived and was seated.

Finance Director Bob Nowak

Finance Director Bob Nowak gave a detailed power point presentation on the funding of the Village's liability for the Fire and Police Pension Funds on a long term basis.

He gave a report on Property Taxes-Levy history from Fiscal 1983-Fiscal 2009, Investment Earnings and Village contributions. He detailed Pension funding strategy alternatives with 4 options and stated advantages and disadvantages of each. He also answered questions from the Board and noted that it would be possible to enact a combination of options.

Trustee Roberts gave a brief report on bill SB2011, Public Safety Pension Taxpayer Relief. He also answered questions from the Board

Citizens Comments.

Dan Ryan, Trustee of the Skokie Police Pension Fund gave background information on the Police Pension Levy

Adjournment

Motion to adjourn at 7:20 p.m.

Moved: Trustee Perille

Seconded: Trustee Sutker

Ayes: Perille, Roberts, Sutker, Shah, Lorge and Mayor Van Dusen

Nays: None.

Absent: Bromberg

MOTION CARRIED

Marlene Williams, Village Clerk

Approved:

George Van Dusen, Mayor

