

2011 Income Tax Return

Sharonville, Ohio

Tax Office Phone 513-563-1169 / Fax 513-588-3969

www.sharonville.org

Filing required even if no tax due

Office Use Only

File with and make checks payable to:
City of Sharonville Tax
11641 Chester Road
Sharonville, OH 45246-2803

Due on or before 4/17/2012 Interest and a minimum penalty of \$25.00 will apply for the late filing of the required return

If taxpayer and spouse are fully retired and without taxable income, place an x in this box , provide date(s) retired _____ & a copy of page one of applicable Federal Form 1040. Sign, date, and return this form by the due date.

Name of current employer _____
Address: Street _____
City _____

Name and address of taxpayer(s)

Telephone: _____
Home _____
Business _____
Social Security No. _____
Taxpayer _____
Spouse _____

Part year resident? Date moved in: _____ Date moved out: _____

1. Qualifying wages (usually Medicare wage on W-2), tips and other compensation	\$ _____	
Attach W-2 form(s) and page one of applicable Federal Form 1040. See Page 2, Line 1 Instructions		
2. Other taxable income or deductions from Page 2, Line 20	\$ _____	
Note: Page 2 must be completed for other taxable income or deductions - attach applicable form(s)/schedule(s) for income on Federal Form 1040 Lines 12, 17, 18 and 21. See Page 2 Line 2 Instructions.		
3. Taxable income: Line 1, plus or minus Line 2	\$ _____	
4. Sharonville tax: 1.5% of Line 3	\$ _____	
5. Credits:		
A. Tax withheld by employer for City of Sharonville	\$ _____	
B. 2011 estimated tax paid to City of Sharonville	\$ _____	
C. 2011 tax paid to City or Village of _____	\$ _____	
Credit may NOT exceed 1.5% of that portion of earnings taxed - See Page 2, Line 5C Instructions		
D. Prior year overpayments	\$ _____	
E. Total credits	\$ _____	
6A. If Line 4 is greater than Line 5E, enter balance due	\$ _____	
B. Penalty \$ _____ and Interest \$ _____ See Page 2, Line 6B Instructions	\$ _____	
C. Total amount due (Line 6A plus Line 6B) - payment must accompany return	\$ _____	
7A. If Line 5E is greater than Line 4, enter overpayment	\$ _____	
B. Overpayment to be refunded \$ _____ or credited \$ _____ to next year estimate		

No additional taxes or refunds of less than one dollar (\$1.00) shall be collected or refunded. By law, all refunds & credits in excess of \$10.00 are reported to the IRS.

Declaration of Estimated Tax for Year 2012 - See requirements on Page 2, Lines 8 through 11

8. Total estimated income subject to tax \$ _____ multiply by tax rate of 1.5% for gross tax of	\$ _____	
9. Less expected tax credits		
A. Withheld by employer for City of Sharonville	\$ _____	
B. Payments to another municipality	\$ _____	
Credit may NOT exceed 1.5% of that portion of earnings taxed - see Page 2, Line 5C Instructions		
C. Total credits	\$ _____	
10. Net estimated tax due for 2012 (Line 8 minus Line 9C)	\$ _____	
11A. Amount due with this declaration (not less than 1/4 of Line 10)	\$ _____	
B. Less overpayment credited from prior year (from Line 7B above)	\$ _____	
C. Net amount due with this declaration (Line 11A less Line 11B)	\$ _____	
12. Total of this payment (Line 6C plus Line 11C)	\$ _____	

Make check or money order payable to CITY OF SHARONVILLE TAX
To pay online: www.sharonville.org / To pay by phone: 1-800-487-4567

I certify that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer the declaration is based on all information of which preparer has any knowledge.

Signature of Person Preparing if Other Than Taxpayer _____ Date _____

Signature of Taxpayer (Required) _____ Date _____

May we discuss this return with the preparer shown to the left?
Yes No

Printed Name of Person Preparing if Other Than Taxpayer _____

Address _____ and Telephone Number _____

Signature of Taxpayer (Required) _____ Date _____

To be completed by those who have taxable income other than wages or who claim expenses as a deduction from such wages

		Office Use Only
13.	Income not reported on W-2 form: Attach 1099 or federal forms/schedules - see Page 2, Line 13 Instructions \$ _____	
14.	Net profit (loss) from profession and / or business operation(s): Attach Federal Schedule C \$ _____	
15.	Net profit (loss) from rents, partnership(s), farming, etc.: Attach Federal Schedule(s) E, F, K-1 . . \$ _____	
16.	Total net profit (loss) from business activities: Line 14 plus Line 15 \$ _____	
17.	Business loss total from previous tax returns: Limited to three (3) prior years \$ (_____)	
18A.	Subtract Line 17 from Line 16: If result is a loss, enter the amount to be carried forward \$ (_____) Note: Losses from business activities may not be used as a deduction from wages or other compensation	
18B.	If the calculation on Line 18A (Line 16 minus Line 17) results in a gain, enter the amount on this line \$ _____	
19.	Deductions and non-taxable income: See Page 2, Lines 19A & 19B instructions	
A.	Deductible expenses: Attach Federal Schedule(s) 2106 and/or 3903 \$ _____ Note: Supporting documentation must be included for federal schedule(s)	
B.	Non-taxable income: _____ \$ _____	
C.	Total deductions and / or non-taxable income: Line 19A plus Line 19B \$ (_____)	
20.	Total other taxable income or deductions: Line 13 <u>plus</u> Line 18B <u>minus</u> Line 19C (also enter this total on Page 1, Line 2) \$ _____	

INSTRUCTIONS

All Sharonville residents are required by City ordinance to file a City of Sharonville tax return each year by the filing due date whether or not tax is due. All non-residents with income taxable to the City of Sharonville that is not fully withheld by an employer are also required to file a Sharonville tax return.

TAXABLE INCOME includes but is not limited to: qualifying wages, tips, commissions and other compensation including sick pay, vacation pay, employer paid premiums for group term life insurance, supplemental unemployment benefits paid by the employer (SUB PAY), severance pay, settlements, income from wage continuation plans (includes retirement incentive plans and buyouts), contributions made by or on behalf of employees to non-qualified or qualified deferred compensation plans (e.g. 401K plans), bonuses, directors fees, fringe benefits (e.g. car allowance), short-term disability if received as a benefit from employment (includes third party plans), stock options as indicated by amount on W-2, gambling winnings as reported on Form W-2G, Form 5754 and/or Form 1040 Line 21 and net profits from profession and/or business operations, rental property, partnerships, enterprise or other business activity.

NON-TAXABLE INCOME that should not be added to nor deducted from taxable income on Page 1, Lines 1 and 2 includes: Interest, dividends, capital gains (unless considered ordinary income), royalties, alimony received, military pay and allowances, Social Security benefits, welfare benefits, unemployment insurance benefits, workers' compensation, proceeds from qualified IRS defined retirement plans and income specifically prohibited from taxation.

LINE 1. Enter total qualifying wages from all W-2 forms for the tax year including gambling winnings, if applicable. Usually the amounts in the Medicare wage box of the W-2 are the qualifying wages. Qualifying wages for the municipality includes wages defined in Section 3121(a) of the IRS Code plus any amount not included in wages because the employee was employed by an employer prior to April 12, 1986. Income taxable by the city may differ from income taxed by the IRS. ATTACH ALL W-2 FORMS, FORM 5754 AND PAGE ONE OF THE APPLICABLE FEDERAL FORM (E.G. 1040, 1040A, 1040EZ).

LINE 2. List the grand total of all other taxable income. ATTACH FEDERAL FORMS/SCHEDULES FOR INCOME ON LINES 12, 17, 18 AND 21 OF FEDERAL FORM 1040 (E.G. FORM 1099 AS WELL AS SCHEDULES C, E, F AND K-1), IF APPLICABLE.

LINE 5C. Credit for taxes withheld/paid to other municipalities is available only to residents of the City of Sharonville and is limited to 1.5% of the amount of taxable income on which tax was withheld. If the municipality of employment taxes only a portion of a Sharonville resident's income, the untaxed balance of the taxable income is subject to the 1.5% City of Sharonville tax. Compute the tax credit for each W-2. Insert the total of those tax credits on Line 5C. If taxes are paid directly to another municipality rather than withheld, verification must accompany this return. NO CREDIT IS GIVEN FOR COUNTY TAXES PAID.

LINE 6A. If the BALANCE DUE is one dollar (\$1.00) or more, full payment must be received on or before the due date.

LINE 6B. Any tax remaining unpaid after the date due is subject to interest of thirty-three hundredths of one percent (0.33%) per month or fraction thereof and is subject to penalty charges of the higher of twenty-five dollars (\$25.00) or one percent (1%) per month or fraction thereof as prescribed by ordinance.

LINES 8 through 11 must be completed and estimated taxes paid by every taxpayer who may reasonably expect the following: taxable income where the tax is not or will not be withheld by the employer(s), gambling winnings, or engagement in any business, profession, enterprise or other activity. Taxpayers not meeting the payment requirements are subject to ordinance prescribed interest and penalty. SEE PAYMENT CALENDAR BELOW.

LINE 13. Enter income listed on Form 1099 or other federal forms/schedules.

LINE 19A. Enter employment expenses included in Line 1. Applicable on same percentage basis as wages allocated and tax paid to City of Sharonville. Attach supporting documentation along with Federal Form 2106. Moving expense deduction may not be used unless reimbursement is included in Line 1. ATTACH FEDERAL FORM 3903.

LINE 19B. Income may be pro-rated for residents who move into or out of the City of Sharonville during the year for which this return is filed. It is also necessary to pro-rate any credit claimed for municipal tax withheld or paid.

EXTENSION POLICY: Extension requests for filing must be made in writing and received on or before the date due for filing the return. The extension, if granted, only extends the filing date of the return. Payment is due on or before April 17, 2012.

NOTE: Unless accompanied by payment of the balance of the 2011 tax declared due (Line 6C) and at least 1/4 of the estimated tax due for 2012 (Line 11C), this form is not a legal final return or declaration.

TAX RETURN FILING AND PAYMENT CALENDAR

ON OR BEFORE APRIL 17, 2012 FILE 2011 TAX RETURN PAY ANY TAX DUE PLUS 1/4 2012 TAX ESTIMATE	ON OR BEFORE JULY 31, 2012 PAY 2ND QUARTER 2012 TAX ESTIMATE	ON OR BEFORE OCTOBER 31, 2012 PAY 3RD QUARTER 2012 TAX ESTIMATE	ON OR BEFORE JANUARY 31, 2013 PAY 4TH QUARTER 2012 TAX ESTIMATE	ON OR BEFORE APRIL 15, 2013 FILE 2012 TAX RETURN PAY ANY TAX DUE PLUS 1/4 2013 TAX ESTIMATE
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